

LIL/SE/CS/REG.30/2025-26

February 10, 2026

BSE Limited Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Limited Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Security Code: 517206	Symbol: LUMAXIND

Subject: Investor Presentation for the 3rd Quarter and Nine Months ended December 31, 2025.

Dear Sir/Ma'am,

Please find enclosed herewith the Investor Presentation of the Company for the 3rd Quarter and Nine Months ended December 31, 2025.

The same shall also be made available on the website of the Company at <http://www.lumaxworld.in/lumaxindustries>

This is for your information and Records

Thanking you,

Yours faithfully,

For LUMAX INDUSTRIES LIMITED

**RAAJESH KUMAR GUPTA
EXECUTIVE DIRECTOR & COMPANY SECRETARY
M.NO. A-8709**

Encl: As stated Above



Lumax Industries Limited

Q3 & 9MFY26 Investor Presentation



DK JAIN
GROUP

Safe Harbor



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A New ERA



- Amalgamation of our eight decade legacy & our eternal existence
- Seamless and smooth transition over three generations
- Shows the lineage of our Brand's ethos across each era

About Lumax Industries



Leading Automotive Lighting Manufacturer having a Tier I relationship with all OEMs in India

#

Market **Leadership** in automotive Lighting

2

Strong International JV Partners – **Stanley and SL Corporation**; having leadership position across the globe

4

2 R&D centers & 2 Overseas Design centers to stay ahead of the curve in design trends

8

8 decades of OEM relationships



One of the few players with **largest range of lighting solutions & Electronics**

12

12 manufacturing facilities strategically located at key automotive hubs in the country

Key Financial Parameters (FY25)

Rs. 3,400 crs

Revenue

21%

CAGR Revenue growth last 3 years

>8.5%

EBITDA Margins

>12%

RoCE

Rs. 200+ crs

Capex

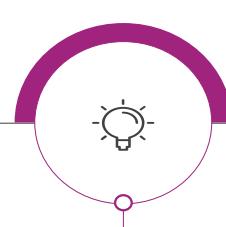
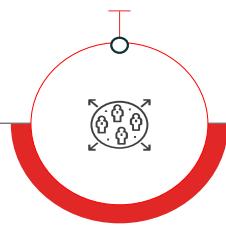
Milestones



1945: Founded a partnership firm 'Globe Auto Industries' as a Trading concern

1956-57: Set-up dedicated unit for Automotive Lighting Equipment in Delhi

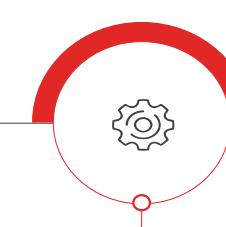
1977-79: Setup manufacturing units in Faridabad, Haryana and Pune, Maharashtra



1981: Lumax Industries Pvt Limited established after taking over partnership firm Globe Auto Industries

1984: TA signed with Stanley, Japan for Lighting Equipment

1985: Setup a manufacturing unit in Gurugram, Haryana. The company went public & is listed on the stock exchange

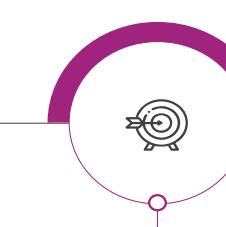
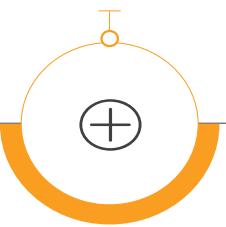


1994: Equity participation of Stanley, Japan in Lumax Industries Limited

1997: Joint Venture agreement with SL Lumax Limited.

1998: Set-up manufacturing unit at Dharuhera, Haryana

2003: Demerger Lumax Industries



2005: Setup manufacturing unit in Chakan, Maharashtra

2008: Setup manufacturing plant in Pantnagar, Uttarakhand & expansion of Dharuhera and Chakan plants. Also setup a R&D centre at Gurugram

2010: Setup a manufacturing plant in Haridwar, Uttarakhand

2011: Setup manufacturing plants in Bawal, Haryana; Sanand, Gujarat & Bidadi, Karnataka. Also setup a R&D centre at Pune

2016: Opening of **Design Centre** in Taiwan

2017: Further expansion at Sanand, Gujarat facility

2019: Commencement of Electronics Facility at Manesar

2020: Lumax Industries Ltd, India and Stanley Electric Co. Ltd., Japan extend product portfolio to include Electronics components, HVAC Panels, etc.

2021: Opening of Design office in Czech Republic

2022: Start of Commercial Production at Bawal (New Electronics Facility) & at new Sanand plant, Gujarat

Opening of Lumax European Technical Centre (LET) in Czech Republic as 100% subsidiary

2023 : Start of Commercial Production at new Chakan plant, Maharashtra

2025: Achieved highest ever revenue of ₹3400 crore

Global Partnerships



Relationship since 1984

JV for Lighting, HVAC Panels and other Electronics

37.5% in Lumax Industries Limited



Stanley, Japan

- Lumax has maintained a strong, four-decades-long relationship with Stanley Electric Co., Japan.
- The enduring alliance has been crucial in the manufacturing and design of advanced lighting solutions with shared expertise and advanced technology
- The partnership has facilitated the production of Printed Circuit Boards (PCBs), a vital component in LED lighting systems, specifically to serve Indian customers
- This longstanding relationship has significantly contributed to Lumax's reputation as a reliable and innovative manufacturer in the industry

Relationship since 1997

JV for Lighting and Other Automotive parts

21.28% in SL Lumax Limited



SL Corporation, Korea

- Nearly Three- Decades-Long Relationship with SL Corporation, South Korea
- Lumax Industries has established a strategic partnership with SL Corporation to manufacture a wide range of products
- This collaboration encompasses the production of end-to-end lighting systems and other automotive components



About SL Lumax



About SL Lumax Limited

- ✓ In partnership with SL Corporation, Korea, a multinational automotive player with presence in Asia-Pacific, Europe & US



- ✓ Plant located at **Sriperumbudur near Chennai**
- ✓ Products include Head Lamp, Rear Combination Lamp, Fog Lamp, Chassis, Trim & Mirrors, Shift Lever, Parking Brakes
- ✓ Caters to **Hyundai India**



FY25 Financials

Revenue :
Rs. 3,008 Crores



Strategic Manufacturing Locations in Proximity to Customers



Dharuhera



Bawal



Bawal -
Electronic
Facility



Sanand



Sanand II



Bengaluru



... in Key Auto Belts of India

Czech
Republic



Taiwan



R&D Centre & Design Centre	
R&D Centre	Gurugram Pune
Design Centre	Taiwan & Czech Republic

Map not to scale. All data, information and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness.

Evolving, Innovating, Transforming For Tomorrow

Upholding excellence in Corporate Governance

Board of Directors

Promoter Group



Mr. Dhanesh Kumar Jain
Chairman Emeritus

Over 60 years of experience in the automotive industry in management, operations & administrative roles. He has held various industry positions.



Mr. Deepak Jain
Chairman and Managing Director

He has undergone extensive training at Stanley Co. Limited, U.S.A. & Stanley Electric Co. Limited, Japan and has over 27 years of experience and also holds various industry positions.



Mr. Anmol Jain
Joint Managing Director

He holds a bachelor's degree in Business Administration in Finance and Supply Chain Management (double major) from Michigan State University, USA. He worked as a Management Trainee with GHSP, USA and subsequently, joined Lumax Group, in 2000 and has over 25 years of experience. He also holds various industry positions



Mr. Tadayoshi Aoki
Senior Executive Director

He is Nominee Director of Stanley Electric Co. Limited, Japan and possesses over 30 years of rich experience in the field of Car Electronics, Engineering, Sales of car electronic parts and Sales Planning Division.



Mr. Tomohiro Kondo
Non-Executive Director

He is Nominee Director of Stanley Electric Co. Limited, Japan and has rich experience in the automotive industry and is associated with the Stanley Group since May 2009.



Mr. Kenjiro Nakazono
Executive Director

He is Nominee Director of Stanley Electric Co. Ltd. He is a graduate of Hamamatsu Commercial High School, with over 30 years of extensive experience in Procurement, Planning, Auditing, and New Product Development (NPD)



Mr. Pradeep Singh Jauhar



Mrs. Pallavi Dinodia Gupta



Mr. Rajeev Kapoor



Mrs. Ritika Sethi



Mr. Harish Lakshman



Mr. Vikrampati Singhania

Independent Directors

Visionary Leadership Team



Mr. Raju B Ketkale
Chief Executive Officer
Experience: 30+ Years



Mr. Sanjay Mehta
Group CFO
Experience: 30+ Years



Mr. Ian Barnard
**Automotive Specialist – New
Technology & Innovation**
Experience: 35+ Years



Mr. Raajesh Kumar Gupta
Executive Director & Company Secretary
Experience: 30+ Years



Mr. Ravi Teltia
Chief Financial Officer
Experience: 20+ Years

Inhouse Technological Developments



OLED Rear Lamps w/
Animation



Low Cost LED Headlamp
Modules



Ultra Homogenous Lux-LED
Signal Lamps



Portfolio of Low-Profile
Headlamp Projector Modules



Matrix (ADB) Headlamp
Module and Controls



Grille Lighting with Animation
/ Charging Indication



Image Projection Modules



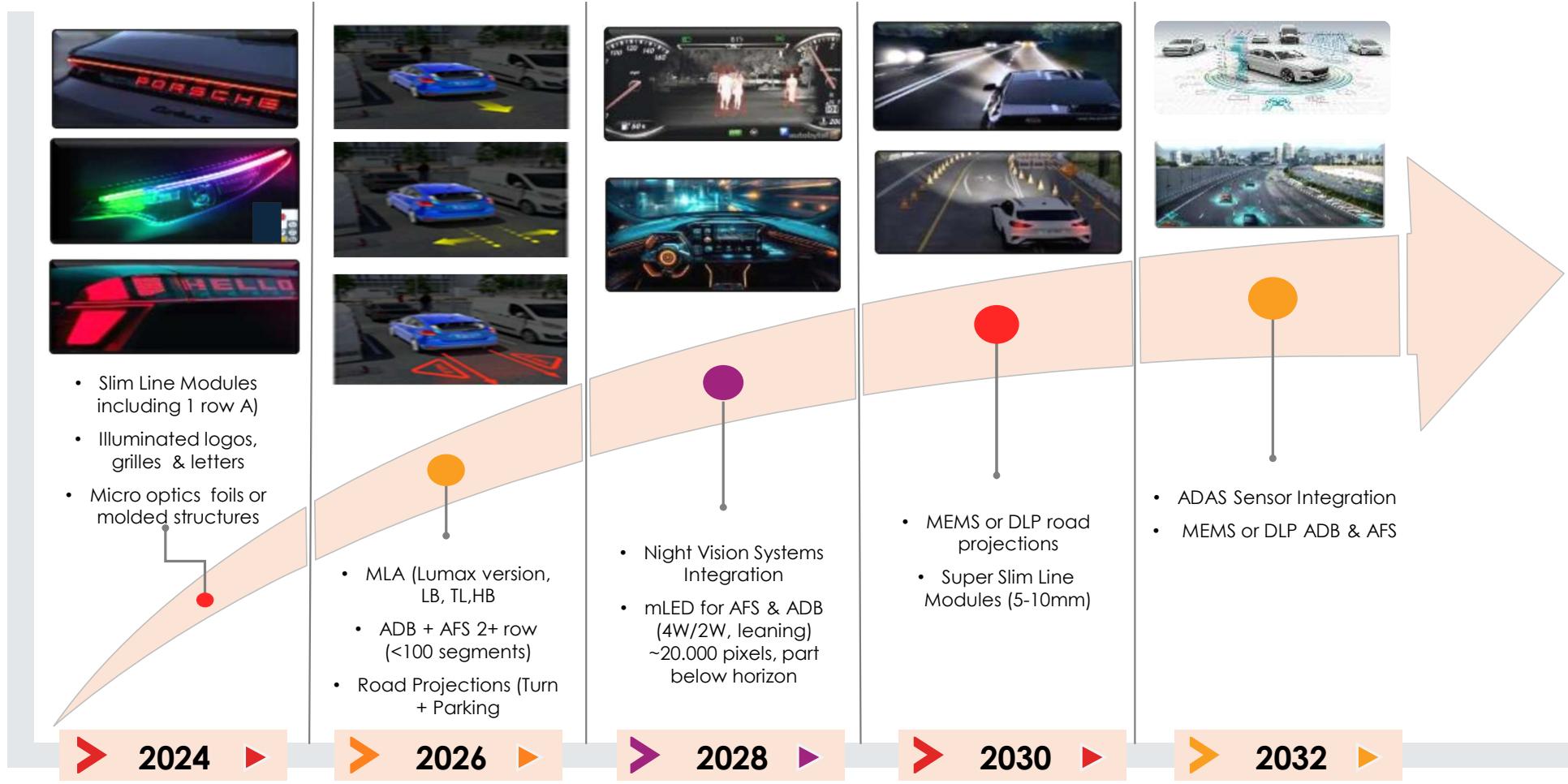
Innovative Interior and
Mood Lighting

5 patents awarded, 20 filed along with 19 design registration awarded

Lighting Technology Roadmap



Technology Evolution



In House R&D and Validation Facility





Lumax Charitable Foundation, the CSR arm of Lumax, actively works on 3 SDGs across 3 states:



424
cataract
surgeries

35
children supported with
juvenile diabetes
management

913
cancer awareness, screening
and treatment interventions

Sanitary Napkin Production unit for
women SHG for captive
consumption

7,870 students received Life Skills Education

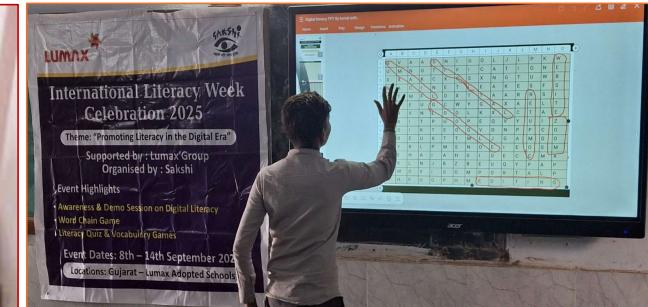
7,870 students reached with personal and menstrual hygiene awareness

5,850 students benefited from Career Counselling & Guidance

500 students engaged in Life Skills & STEAM Education

338 scholarships awarded to support higher education

Operating across 33 government and low-income private schools in five states across India, near Lumax plant locations



Our ESG Roadmap



RE 40

- ✓ 100% ETP & STP in all plants
- ✓ Diversity ratio 10%
- ✓ ISO 14001 & ISO 45001 (EHS) in all plants
- ✓ ISO 27001: R&D

RE 70

- ✓ Advance Equipment installation for the reduction of fresh-water intake.
- ✓ 5% reduction of Co2 (Supply chain partners)
- ✓ Diversity ratio by 15%.
- ✓ ISO 50001:2018 (EnMS)-Initiate in all plants
- ✓ ISO 27001- Initiate in all plants

RE 90

RE 100

- ✓ 100% rain-water harvesting setup.
- ✓ 10% reduction of Co2 (Supply chain partners)
- ✓ Diversity ratio by 16%

- ✓ ISO 50001:2018 (EnMS) in all major plants
- ✓ ISO 27001- in all plants & offices

- ✓ 25% reduction of Co2 (Supply chain partners)

- ✓ 30% reduction of Co2 (Supply chain partners)

- ✓ 40% reduction of Co2 (Supply chain partners)
- ✓ Diversity ratio by 25%
- ✓ Inclusivity 5%

FY24-25

FY25-26

FY26-27

FY27-28

FY28-29

FY29-30



Gender Diversity & Inclusivity

16%
Today



30%
In next
few years

We believe in upskilling women and promote gender diversity



Lumax – Plant Carbon Neutrality Strategy

Promote Utilization of Renewable energy towards 2028 net zero challenge

Motivate team to increase daily Kaizen

Reduce Energy consumption (energy saving)

First, we will mitigate the carbon emission by using Renewable energy, then by motivating team to increase daily Kaizen & by reducing energy consumption



Plant Carbon neutrality through powered through Renewable Energy



Renewable Energy Usage

20%
FY25

100%
By FY27-28

Celebrating Milestones with Awards & Accolades



Lumax Industries received award for their superior performance in the area of Inner Part Localization at MSVC 2025 held in Doha, Qatar



Lumax Industries received Best New Model Development Award at SMIPL Annual Vendor Conference 2025



Lumax Industries, Chakan II received Manufacturing Excellence Award at the 59th ACMA Excellence Awards & 10th Technology Summit 2025



Lumax Industries, Chakan II received Manufacturing Excellence Award at the 59th ACMA Excellence Awards & 10th Technology Summit 2025



Lumax Industries received Sustainability Excellence Award at the Tata Motors Annual Supplier Conference 2025



Lumax Industries received 2 awards at Mahindra Supplier Meet 2025 with Special Appreciation Award for Veero and Innovation Award for BE 6

Celebrating Milestones with Awards & Accolades



Lumax Industries, Chakan II received 'On Time Order Fulfilment Award' from Mahindra & Mahindra



Ms. Priyanka Sharma, Sr. VP & Corporate Head – Corporate Communications & CSR received Top Inspiring Women Leaders 2025 (Corporate Communications & CSR) at National Business Awards



Lumax Group received Best CSR Project of the Year – 2025 (Education) at Indian CSR Awards 2025



Lumax Industries, Bawal and Chakan III won Gold award at the 50th International Convention on Quality Control Circle (ICQCC 2025) held in Taipei, Taiwan. Lumax Group has been getting recognition at the ICQCC for 7 consecutive years.



Q3 & 9M FY26

Operational & Financial Performance



Management Commentary



Commenting on the performance Mr. Deepak Jain, Chairman & Managing Director, Lumax Industries Limited said,



Deepak Jain
Chairman & Managing
Director

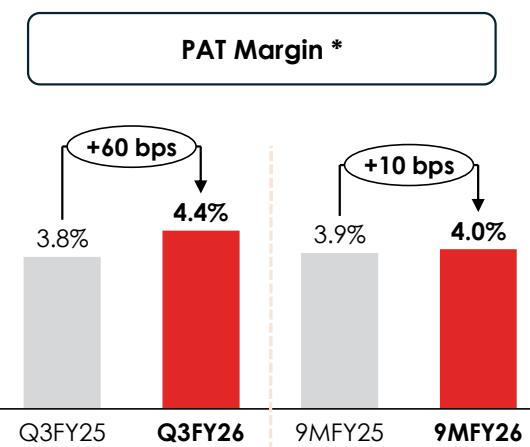
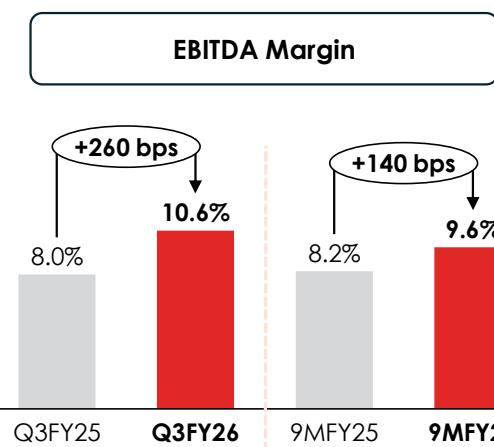
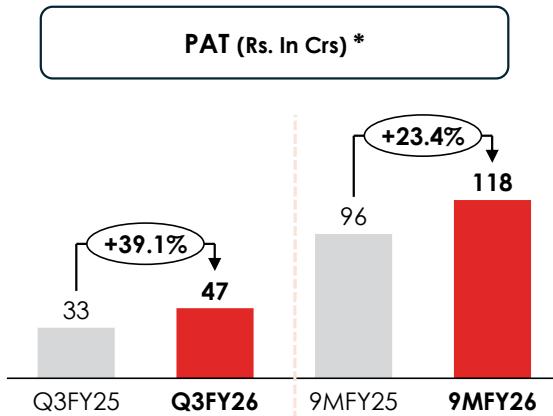
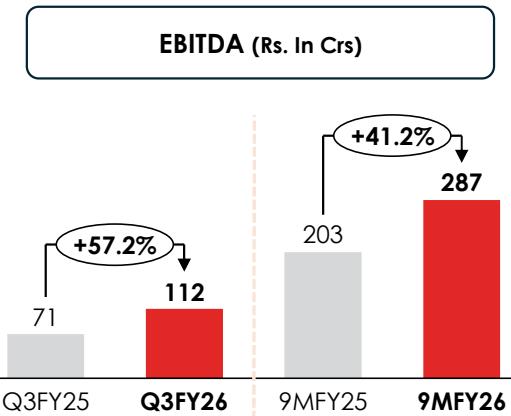
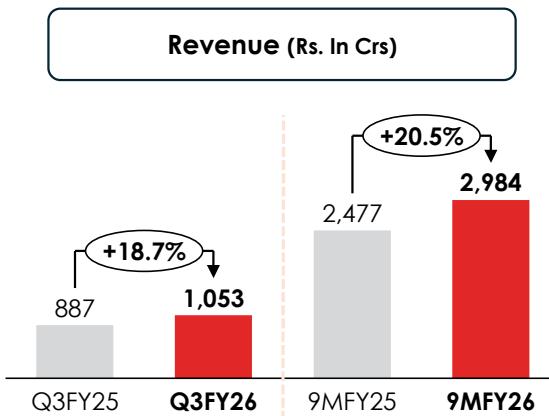
"We are pleased to report a robust quarterly performance, with revenues growing by 18.7% to ₹1,053 crores, marking our highest-ever quarterly revenue. Profitability too improved with EBITDA standing at ₹ 112 crores, a growth of 57.2% on a year-on-year basis with strong margins of 10.6%.

This performance reflects the strength of our operating model, strong executional capabilities, and sustained demand momentum across segments. The industry environment remains supportive, aided by recent GST rate cuts and income tax relief measures, which are improving consumer sentiment and driving volume growth.

Lumax Industries continues to strengthen its leadership position in the automotive lighting space and remains a preferred partner for leading OEMs across platforms. Our focus on premiumization, higher content per vehicle and consistent new order wins is translating into a steady increase in revenues & profitability. Backed by strong relationships with customers and continuous investments in technology and product innovation, we remain well positioned to capitalize on emerging opportunities in the automotive sector.

Looking ahead, we remain confident in our growth outlook, supported by a strong order pipeline, favorable industry conditions and continued focus on technology, premium products and operational discipline."

Q3 & 9MFY26 – Consolidated Financial Snapshot



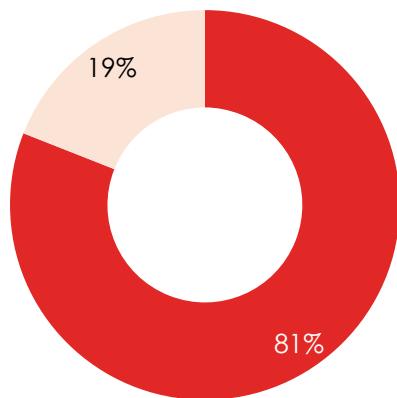
* Post exceptional items for Q3 and 9MFY26 of Rs. 15.9 crs (1.5% for Q3 and 0.5% for 9M) pertaining to notification of Labour Code by Government of India

Consolidated

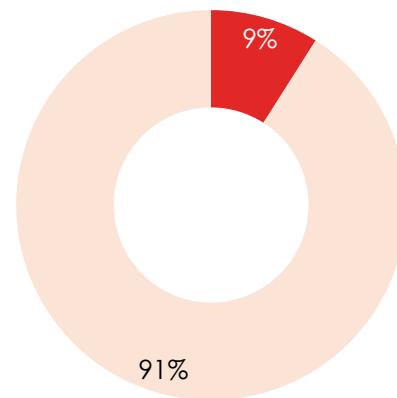
Orderbook Break-up

Total Order Book for the company stands at Rs 1,759 Crores

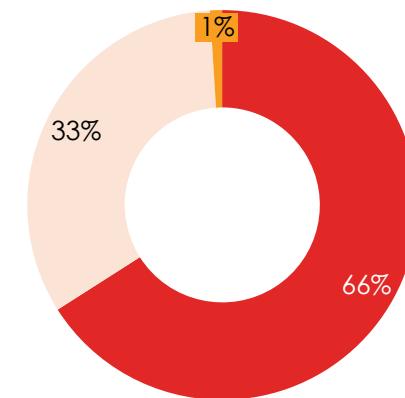
LED v/s Conventional



EV v/s Non-EV



PV, 2/3W, Others



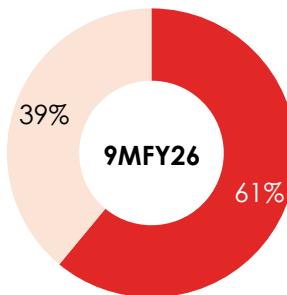
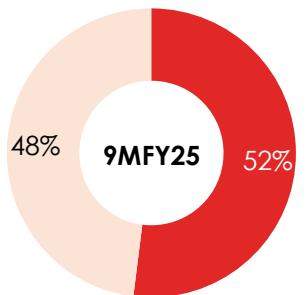
 LED  Conventional

 EV  Non EV

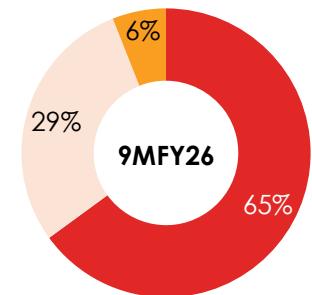
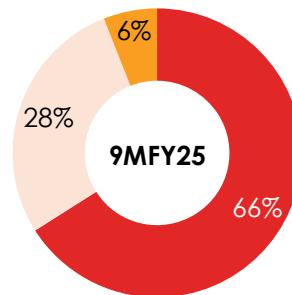
 PV  2W & 3W  Others

9MFY26 – Segment wise revenue break-up

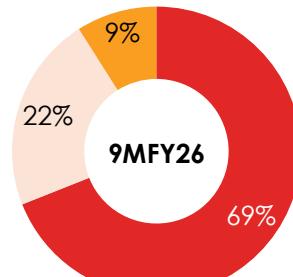
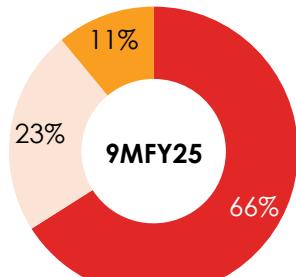
LED v/s Conventional



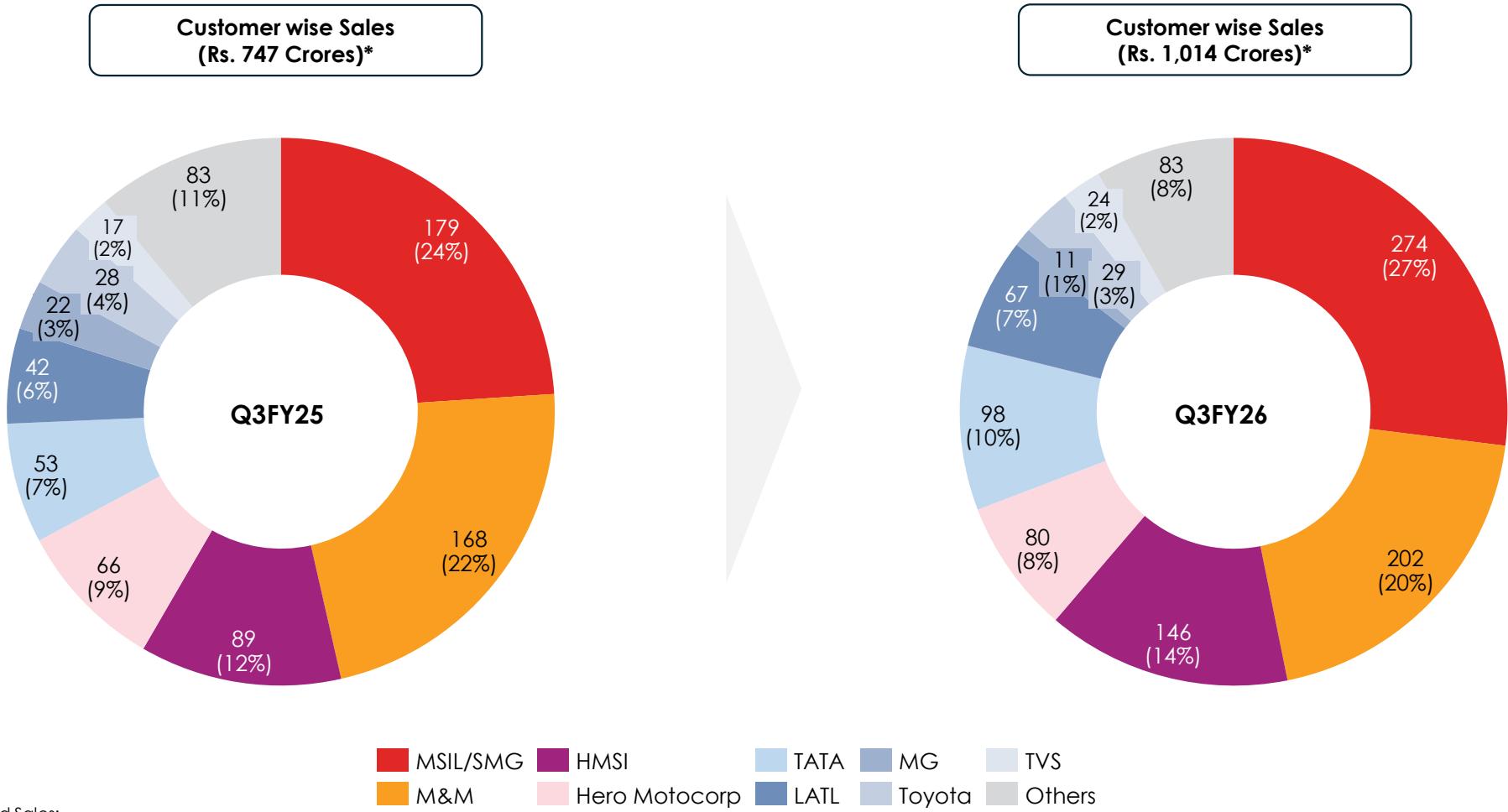
Segment Mix



Product Mix

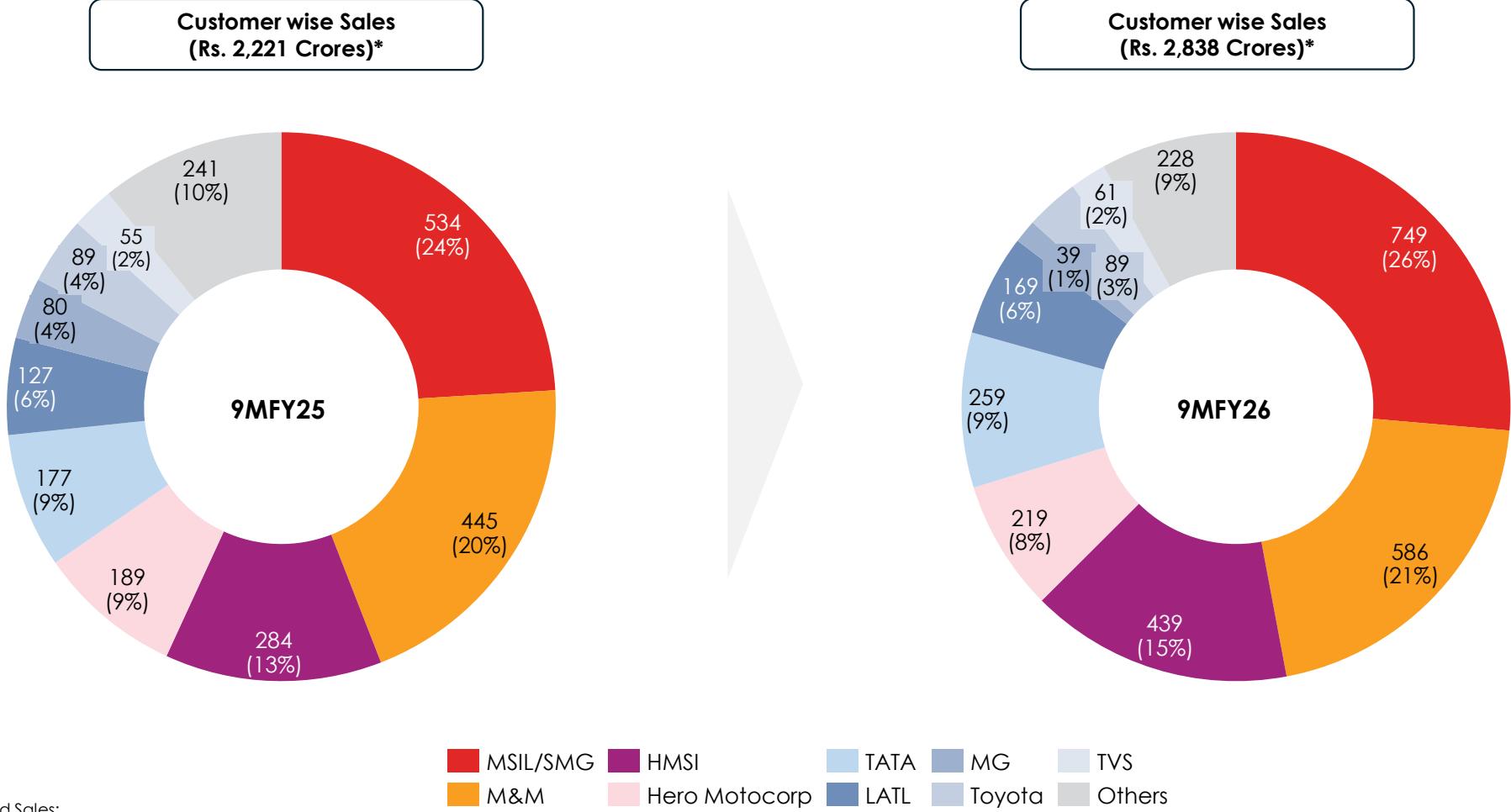


Q3FY26 – Revenue mix among Customers



*Excludes Mould Sales;
Rs. In Crs

9MFY26 – Revenue mix among Customers



*Excludes Mould Sales;
Rs. In Crs

Standalone Profit & Loss Statement



Particulars (Rs. in Crores)	Q3FY26	Q3FY25	Y-o-Y	Q2FY26	Q-o-Q	9MFY26	9MFY25	Y-o-Y
Manufacturing Revenue	1,014.2	747.0		976.1		2,838.1	2,221.0	
Moulds Revenue	38.5	140.1		32.5		145.7	256.0	
Total Operating Revenue	1,052.7	887.1	18.7%	1,008.6	4.4%	2,983.8	2,477.0	20.5%
Other Income	24.2	1.1		2.2		29.1	3.3	
Total Income	1,076.9	888.2		1,010.8		3,013.0	2,480.4	
Raw Material Consumption	690.0	614.8		652.2		1,956.2	1,680.6	
Employee Expenses	121.4	92.9		117.9		346.3	277.7	
Other Expenses	132.1	108.5		151.0		404.2	320.8	
EBITDA	133.4	72.0	85.4%	89.7	48.7%	306.2	201.3	52.1%
EBITDA %	12.7%	8.1%		8.9%		10.3%	8.1%	
Depreciation	37.8	26.5		36.3		105.2	78.5	
Finance Cost	18.5	19.2		18.7		55.1	54.2	
Profit before Tax	77.1	26.2	194.6%	34.7	122.2%	145.8	68.6	112.6%
Exceptional Item Gain / (Loss) *	(15.9)	-		-		(15.9)	-	
Profit before Tax after Exceptional Items	61.3	26.2	134.1%	34.7	76.5%	129.9	68.6	89.4%
Tax	9.9	4.0		8.9		27.3	13.5	
Profit After Tax	51.4	22.2	131.4%	25.8	99.2%	102.6	55.1	86.1%
PAT Margin%	4.9%	2.5%		2.6%		3.4%	2.2%	
EPS (In INR)	55.0	23.7	131.4%	27.6	99.2%	109.7	59.0	86.1%

* Impact of Labour Code notification

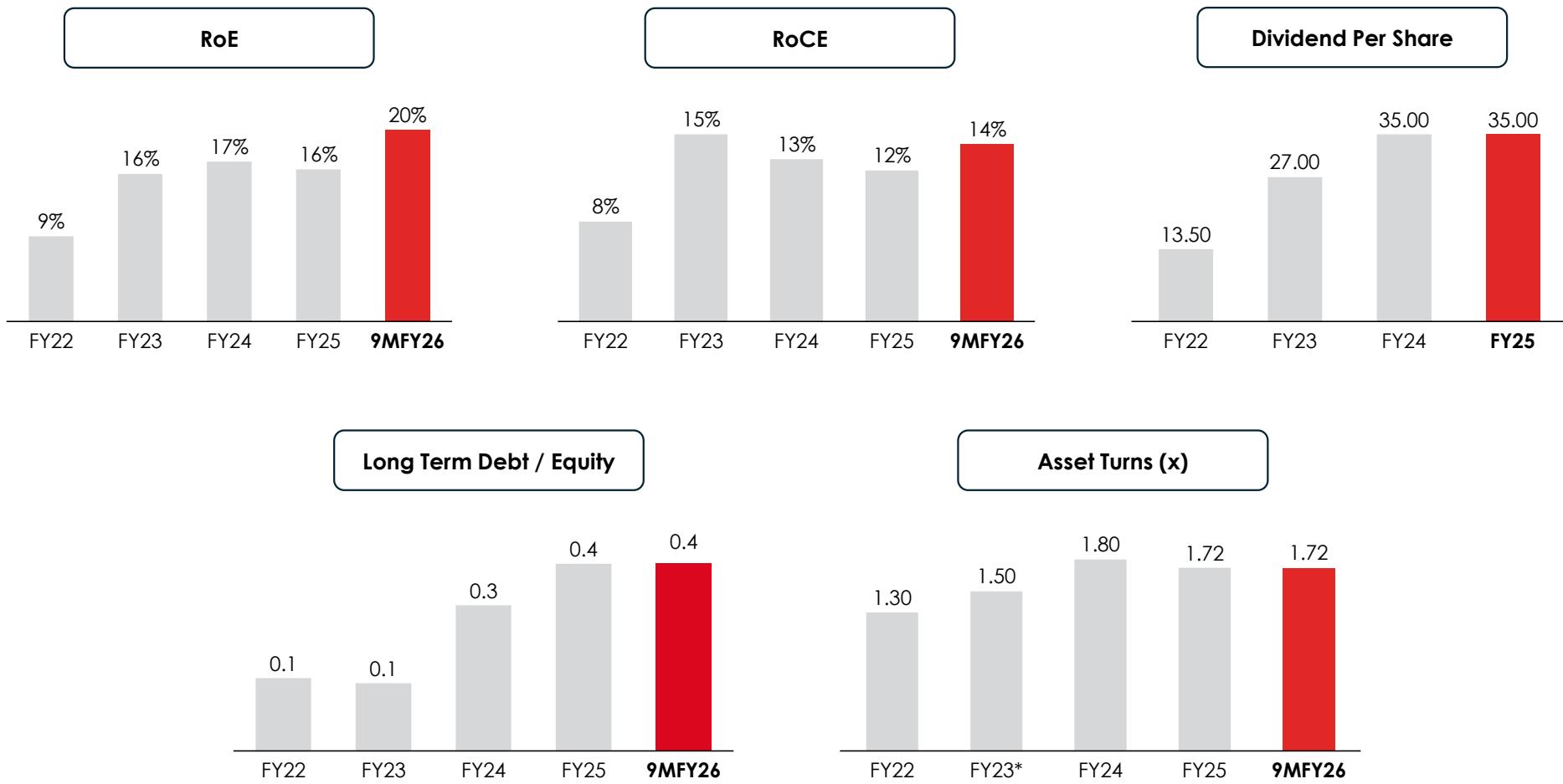
Consolidated Profit & Loss Statement



Particulars (Rs. in Crores)	Q3FY26	Q3FY25	Y-o-Y	Q2FY26	Q-o-Q	9MFY26	9MFY25	Y-o-Y
Manufacturing Revenue	1,014.2	747.0		976.1		2,838.1	2,221.0	
Moulds Revenue	38.5	140.1		32.5		145.7	256.0	
Total Operating Revenue	1,052.7	887.1	18.7%	1,008.6	4.4%	2,983.8	2,477.0	20.5%
Other Income	1.1	1.1		2.2		6.0	3.3	
Total Income	1,053.9	888.2		1,010.8		2,989.9	2,480.3	
Raw Material Consumption	689.9	614.8		652.2		1,955.8	1,680.6	
Employee Expenses	124.7	87.7		120.6		354.3	280.2	
Other Expenses	127.6	114.6		147.1		392.6	316.1	
EBITDA	111.7	71.1	57.2%	90.9	23.0%	287.2	203.4	41.2%
EBITDA %	10.6%	8.0%		9.0%		9.6%	8.2%	
Depreciation	38.4	27.1		36.9		107.0	80.0	
Finance Cost	18.6	19.4		18.8		55.6	54.7	
Profit before Tax	54.7	24.6	122.5%	35.2	55.4%	124.6	68.7	81.2%
Exceptional Item Gain / (Loss)*	(15.9)	-		-		(15.9)	-	
Profit before Tax after exceptional items & Share of Associates	38.9	24.6	58.3%	35.2	10.5%	108.7	68.7	58.2%
Share of Associate	15.9	17.0		12.0		41.5	55.6	
Tax	8.2	8.1		11.5		31.8	28.4	
Profit After Tax	46.5	33.5	39.1%	35.6	30.6%	118.4	95.9	23.4%
PAT Margin%	4.4%	3.8%		3.5%		4.0%	3.9%	
EPS (In INR)	49.8	35.8	39.1%	38.1	30.6%	126.6	102.6	23.4%

* Impact of Labour Code notification

Key Ratios*



*Ratios including exceptional items

Standalone



About Lumax Group



About Lumax Group



Our Vision

Building an admired high performance **Global Organization** in whom all stakeholders have absolute trust

Our Purpose

We deliver **Pride and Progress with Positivity**

Our Values

Respect Integrity
Passion Excellence

About DKJain Group

8

Presence over **Eight Decades**

Leader in Automotive Lighting, Gear Shifters & Vehicle Interior Solutions



18 Entities in 8 States
1 Overseas Entity in Czech Republic



42 Manufacturing Facilities across India



6 Engineering Centers in India, Taiwan & Czech Republic

Over 15,000 Employees



Long standing **OEM Relationships**



Lumax Group - Two Listed Entities



Lumax Auto Technologies

Partnerships & JV's

- ✓ Cornaglia – Italy
- ✓ Mannoh – Japan
- ✓ Ituran – Israel
- ✓ FAE – Spain
- ✓ YOKOWO - Japan
- ✓ YOKOWO - Japan
- ✓ JOPP - Germany
- ✓ Alps Alpine – Japan
- ✓ Greenfuel - India



Lumax Industries

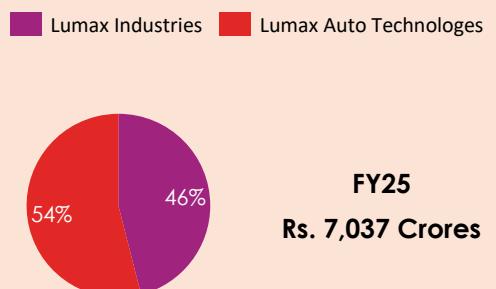
Partnerships & JV's

- ✓ Stanley – Japan
- ✓ SL Corporation - Korea

Product Segments

- Advance Plastics
- Mechatronics
- Structures & Control Systems
- Aftermarket

Group Revenues



Product Segments

- End-to-end Automotive Lighting Solutions
- HVAC Panels and other electronic components

Thank You



For further information, please contact:

Company



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Investor Relations

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