

SEC/89/2025-26

February 10, 2026

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Stock Code : 532638	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. SHOPERSTOP
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Dear Sir / Madam,

Sub: Outcome of Board Meeting held on February 10, 2026 - Changes in Key Managerial Personnel of Shoppers Stop Limited (the “Company”)

Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby make the following disclosures:

a) Resignation of Mr. Karunakaran Mohanasundaram as Chief Financial Officer of the Company (“CFO”)

The Board has noted the resignation letter dated January 22, 2026 from Mr. Karunakaran Mohanasundaram, Chief Financial Officer of the Company who has resigned to pursue an alternate career opportunity outside the organisation. Consequently, Mr. Karunakaran Mohanasundaram will cease to be Chief Financial Officer of the Company and will be relieved from the services of the Company with effect from close of business hours on February 17, 2026. The Board of Directors of the Company placed on record their appreciation for the valuable contribution made by Mr. Karunakaran Mohanasundaram to the Company, during his term as the Chief Financial Officer of the Company.

The Letter of Resignation dated January 22, 2026 received from Mr. Karunakaran Mohanasundaram is enclosed as **Annexure A**.

b) Appointment of Mr. Pankaj Chaturvedi as Chief Financial Officer of the Company

The Board of Directors of the Company have based on the recommendation of the Nomination, Remuneration and Corporate Governance Committee of the Board and as approved by the Audit Committee of the Board, appointed Mr. Pankaj Chaturvedi as Chief Financial Officer and Key Managerial Personnel of the Company with effect from April 1, 2026.

The disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, relating to the above change is enclosed as **Annexure B**.

Internal

Shoppers Stop Limited

Registered & Service Office : Umang Tower, 5th Floor, Mindspace, Off. Link Road, Malad (W), Mumbai 400 064, Maharashtra.
T 022- 42497000 CIN : L51900MH1997PLC108798. Email : customercare@shoppersstop.com Website: www.shoppersstop.com
Toll Free No.:1800-419-6648 (9 am to 9 pm).

SHOPPERS STOP

This information is also being made available on the corporate website of the Company i.e. <https://corporate.shoppersstop.com/investors/>.

The aforesaid Board Meeting commenced at 3.40 p.m. and concluded at 3.50 p.m.

We request you to take the above information on record.

Thank you.

Yours faithfully,
For Shoppers Stop Limited

Rakeshkumar Saini
Vice President – Legal, CS & Compliance Officer
ACS No: 20257

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Karunakaran Mohanasundaram

**A102 Smruti
BP Road
Kandarpada
Bombay 400068**

The Managing Director & CEO,
Shoppers Stop Limited,
Mumbai.

January 22, 2026

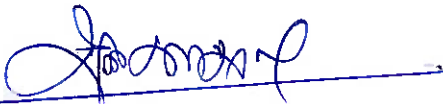
Dear Kavi,

Resignation

Refer to the discussions I had with you for some time. As discussed, I prefer to leave Shoppers for a better opportunity outside Shoppers. Please take this letter as my resignation from the position of Chief Financial Officer, and Key Managerial Personnel from the closing business hours of February 17, 2026

As I am preparing to move on, I would like to sincerely thank the Promoters, the Board, my colleagues and team members, past and present, for their unwavering support, guidance, and collaboration throughout my tenure, all of which have contributed meaningfully to my professional journey.

Warm Regards



Karunakaran Mohanasundaram

SHOPPERS STOP

Annexure B

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Particulars	Resignation	Appointment
Name	Mr. Karunakaran Mohanasundaram	Mr. Pankaj Chaturvedi
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Resigned to pursue an alternate career opportunity outside the Company.	Appointed as Chief Financial Officer and KMP of the Company
Date of appointment/ reappointment/ cessation (as applicable) & term of appointment/re-appointment	<ul style="list-style-type: none"> Resignation is effective from close of business hours on February 17, 2026 Date and Term of appointment / re-appointment is not applicable 	<p>Appointed with effect from April 1, 2026</p> <p>Term of Appointment: Full Time employment w.e.f. date of his joining the Company</p>
Brief profile (in case of appointment);	Not Applicable	<p>Mr. Pankaj Chaturvedi is a seasoned finance leader with 25 years of cross-sectoral experience. Mr. Chaturvedi is a Chartered Accountant and also holds a master's degree in commerce. He brings a wealth of experience in steering financial strategy for high-growth enterprises across the Telecom, Aviation, and Media & Entertainment industries.</p> <p>Mr. Pankaj Chaturvedi has held CFO positions at Saregama India Limited and Go Airlines India Ltd and key roles at Vodafone, Reliance Jio, and Hitachi.</p>
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable

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