



# VISAKA INDUSTRIES LIMITED®

CIN: L52520TG1981PLC003072

Regd. & Corporate Office : "VISAKA TOWER", 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.

TEL : +91-40-2781 3833, 2781 3835, [www.visaka.co](http://www.visaka.co) E-mail : [vil@visaka.in](mailto:vil@visaka.in)

Ref: VILSTEX/FY2026/58

Date: 10.02.2026

To,

<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	<b>BSE Limited</b> The Senior General Manager, Listing Compliances, Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001
<b>Scrip Code – VISAKAIND</b>	<b>Scrip Code – 509055</b>

**Sub: Newspaper Advertisement – Disclosure under Regulation 30 and Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Pursuant to Regulation 30 read with Schedule III Part A and Regulation 47 of SEBI Listing Regulations, we hereby enclose copies of newspaper advertisement in connection with publication of Audited Standalone and Consolidated Financial Results of the Company for the third quarter and nine months ended December 31, 2025, along with QR Code to access results in following newspapers:

1. Business Standard (In English) all editions on 10-02-2026
2. Velugu (In Telugu) all editions on 10-02-2026

Audited financial results can be access at company's website at:

<https://visaka.co/assets/website/files/investors/Visaka-Results-Q3-FY-2025-26.pdf>

Copies of the above newspaper publication, are also available at the Company's website at:

[https://visaka.co/assets/website/files/investors/BM-Paper-Ad/2025-26/Newspaper\\_Publication\\_FY2025-26\\_Q3\\_Results.pdf](https://visaka.co/assets/website/files/investors/BM-Paper-Ad/2025-26/Newspaper_Publication_FY2025-26_Q3_Results.pdf)

**Yours faithfully,**  
**for VISAKA INDUSTRIES LIMITED**

**Ramakanth Kunapuli**  
**Assistant Vice President & Company Secretary**

Factory : A.C. Division I	: Survey No. 164, 168/2, Manikantham (V), Paramathi-Velur Taluk, Namakkal Dist., Tamil Nadu, Pin 637 207
Factory : A.C. Division II	: GAT. No. 70/3A & 70/3A/3 & 70/1B & 70/1C, Sahajpur Industrial Area, Nandur (V), Daund (Ta), Pune Dist., Maharashtra, Pin 412 202
Factory : A.C. Division III	: Plot No. 11, 12,18 To 21 & 30, Changsole Mouza, Bankibundh G.P. No. 4, Salboni Midnapur West, W.B, Pin 721 147
Factory : A.C. Division IV	: Survey No. 90/2A 90/2B 27/1, G.Nagenhalli (V), Kempnannadodderi Post, Kestur Road, Kora Hobli, Tumkur Dist., Karnataka, Pin 572 138
Factory : A.C. Division V	: Village & Post, Kannawan, Thana Bachhrawan, Tehsil Maharajgunj, Dist. Raebareli, U.P, Pin 229 301
Factory : A.C. Division VI	: Survey No. 385, 386, Jujiru (V), Chennaraopalem Post, Near Kanchikacharla, Veerulapadu (Mdl), NTR Dist., A.P, Pin 521 181
Factory : A.C. Division VII	: Plot No. 1994 (P) 2006, Khata No. 450, Chaka No. 727, Paramanpur (V), P.S. Sason, Tehsil Maneswar, Sambalpur Dist, Odisha, Pin 768 200
Factory : Textile Division	: Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra, Pin 441 104
Factory : V-Boards Division I	: Survey No. 226,242,89,95&96, Gajalapuram Vil,Kukkadam Post, Madugulapally Mdl,Adj. to Kukkadam R.S., Nalgonda Dist, Telangana-508 217
Factory : V-Boards Division II	: GAT No : 248 & 261 to 269, Delwadi Village, Daund Taluk, Pune Dist, Maharashtra, Pin 412 214
Factory : V-Boards Division III	: Mustil Nos. 106, 107 & 115, Jhaswa Village, P.S. & Tehsil Salawas, Jhajjar, Haryana, Pin 124 146
Factory : V-Boards Division IV	: SF.No: 169/A3C1, 169/B1, 174/A1, 174/A3 & 174/B, Venasappati Vil, Ganapathipalayam Post, Udamalpet Taluk, Tiruppur Dist, TN -642 122
Factory : V-Boards Division V	: Plot No.120&1 to 7 Mouza-Dakshinsol,J.L.No.431&Krishnapur,J.L. No.430,PO-Saiyedpur,PS-Salboni,Pachim Medinipur Dist,W.B.-721147

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Current liabilities	
Trade payables	
total outstanding dues of micro enterprises and small enterprises	-
total outstanding dues of creditors other than micro enterprises and small enterprises	475
<b>Total - Current liabilities (B)</b>	<b>475</b>
<b>TOTAL EQUITY AND LIABILITIES (A+B)</b>	<b>49,950</b>

**Special Purpose Statement of Profit and Loss (including Other Comprehensive Income) for the period 10th January, 2025 to 31st March, 2025**

(All amounts in Rs. '000)

Particulars	For the period from 10th January, 2025 to 31st March, 2025
<b>Total Income</b>	<b>-</b>
<b>Expenses</b>	
Other Expenses	475
<b>Total Expenses</b>	<b>475</b>
<b>Loss before tax</b>	<b>(475)</b>
Tax expenses	
Current tax	-
<b>Loss for the period (A)</b>	<b>(475)</b>
<b>Other comprehensive Income for the period (B)</b>	<b>-</b>
<b>Total Comprehensive Loss for the period (A+B)</b>	<b>(475)</b>

**Selected explanatory notes to Special Purpose Financial Statements as and for the period ended 31st March, 2025**

Note 1

#### Basis of preparation of Special Purpose Financial Statements

The Special Purpose Financial Statements of the Kwality Wall's (India) Limited ('the Company') as at for the period ended 31st March, 2025 comprises of Special Purpose Balance Sheet as at 31 March 2025 and Special Purpose Statement of Profit and Loss (including Other Comprehensive Income) for the period from 10th January, 2025 to 31st March, 2025 and selected explanatory information (hereinafter together referred as 'Special Purpose Financial Statements'). These Special Purpose Financial Statements have been prepared to comply in all material respects with the recognition and measurement principle of the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015 (as amended), except for certain disclosure and presentation requirements such as presenting Statement of Cash flows and notes, comprising material accounting policy information as specified in the financial reporting framework. These Special Purpose Financial Statements have been prepared by the Company's management, solely to assist the management of the Company for onward submission of these Special Purpose Financial Statements to National Company Law Tribunal or other regulatory authorities, and for inclusion as part of the explanatory statement to shareholders for approval of the Draft Scheme, as may be required in connection with the Draft Scheme of Arrangement amongst Hindustan Unilever Limited (the 'Demerged Company'), the Company and their respective shareholders ('the Draft Scheme') for transfer of the Ice Cream Business Undertaking ('the Demerged Undertaking') from the Demerged Company into the Company and therefore the Special Purpose Financial Statements may not be suitable for any other purpose. These Special Purpose Financial Statements have been prepared on going concern basis in accordance with accounting principles generally accepted in India. Further, the Special Purpose Financial Statements have been prepared on historical cost convention except for certain financial assets and financial liabilities which are measured at fair values as explained in relevant accounting policy, on accrual basis of accounting. The financial information is presented in Indian Rupees (INR) and all values are rounded to the nearest Thousand ('000), except when otherwise indicated. These Special Purpose Financial Information were approved by the Board of Directors of the Company in their meeting held on 15 May 2025. These financial statements are provided on Page 165 of the Information Memorandum available on the Company's website at [www.kwalitywallsindia.com](http://www.kwalitywallsindia.com). There is no audit qualification made by the Auditors of the Company in the Auditor's Report of the Special Purpose Financial Statements as at and for the period 10 January 2025 to 31 March 2025.

#### 11. LATEST RESTATED AUDITED FINANCIALS ALONG WITH NOTES TO ACCOUNT AND AUDIT QUALIFICATION:

Please refer point no.10

#### 12. CHANGE IN ACCOUNTING POLICIES IN LAST THREE YEARS AND THEIR EFFECT ON PROFITS AND RESERVES:

There has been no change in the accounting policies of the Company.

#### 13. SUMMARY TABLE OF CONTINGENT LIABILITIES AS DISCLOSED IN THE RESTATED FINANCIAL STATEMENTS:

There are no contingent liabilities as on September 30, 2025 and the same is disclosed on Page 14 of the Information Memorandum available on the Company's website at [www.kwalitywallsindia.com](http://www.kwalitywallsindia.com).

#### 14. SUMMARY TABLE OF RELATED PARTY TRANSACTIONS IN LAST THREE YEARS AS DISCLOSED IN THE RESTATED FINANCIAL STATEMENTS:

(in ₹ 000)

Related Party	Particulars	For the six months period ended September 30, 2025	For the period from January 10, 2025 to March 31, 2025
Hindustan Unilever Limited	Cash infusion by HUL	-	50,000
	Pre-incorporation expense incurred by HUL and billed to KWIL	24,001	-

#### 15. DETAILS OF GROUP COMPANIES OF THE COMPANY INCLUDING THEIR CAPITAL STRUCTURE AND FINANCIAL STATEMENTS:

Based on the parameters outlined in Regulation 2(t) of the SEBI ICDR Regulations and for the purpose of identification and disclosures, as on the date of this Advertisement, our Company has identified "Hindustan Unilever Limited" as the Group Company. The Capital Structure of HUL in the Company is given below:

	Particulars	Aggregate value (₹)
<b>A</b>	<b>AUTHORISED SHARE CAPITAL</b>	
Equity Shares comprising:		
2,500,000,000 of face value of ₹ 1 each		2,500,000,000
<b>B</b>	<b>ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL</b>	
2,349,591,262 Equity Shares of face value of ₹ 1 each		2,349,591,262

The financial results of HUL are available on its website at: [www.hul.co.in/investors/results-and-presentations/quarterly-results-and-webcasts/](http://www.hul.co.in/investors/results-and-presentations/quarterly-results-and-webcasts/)

#### 16. INTERNAL RISK FACTORS:

- Upon listing of the Equity Shares, pursuant to a share purchase agreement dated June 25, 2025 ("SPA") entered into by the Promoters with Magnum HoldCo 1 Netherlands B.V. ("Magnum HoldCo") and The Magnum Ice Cream Company N.V. (together the "Magnum Entities"), it is proposed that the entire shareholding in the Company held by the existing Promoters of the Company shall be transferred to the Magnum Entities, resulting in a change in control of our Company, and the consequent change of the Promoters and Promoter Group of our Company. With such a change of control over the Company, there can be no assurance that there will not be any changes to our business strategy, capital allocation, operating model or pricing approach, which could have an adverse impact on our business, results of operations and financial condition.
- Our inability to procure adequate quantities of skimmed milk powder, cocoa and other raw materials or our inability to procure, fuel and energy of consistent quality at competitive prices, or any other disruption, volatility or adverse development affecting the availability, quality, or pricing of such raw materials and inputs, could adversely affect our business, results of operations and financial condition.

- Our business depends on the strength of our brand and reputation. Failure to maintain and enhance our brand and reputation, and any negative publicity and allegations in the media against us, even if untrue, may adversely affect the brand, reputation and trust in, our services, which could result in a material adverse impact on our business, results of operations, financial condition and cash flows.
- Our Company may be unable to anticipate, interpret and successfully respond to changes in consumer preferences or trends, which may result in decreased demand for our products.
- We may be unable to comply with food safety laws and other applicable regulations in relation to our products and manufacturing facilities, which may adversely affect our business, results of operations and financial condition.
- Changes in the retail industry landscape, and the actions of major retailers and buying groups, can adversely affect our business, results of operations and financial condition.
- Any significant interruption at one or more of our manufacturing facilities could have a material adverse effect on our business, results of operations and financial condition.
- Our business is seasonal in nature, and adverse or unseasonal weather conditions during our peak sales season could have a material adverse effect on our business, results of operations and financial condition.
- Land title in India can be uncertain, and we may not be able to identify or correct defects or irregularities in title to the land which we own, lease or acquire from time to time in connection with our current or future operations.
- Our Company is required to obtain certain statutory approvals, licenses, registration and permits to operate our business and manufacturing facilities. Failure to obtain or renew such approvals in a timely manner, or at all, or comply with laws in relation to safety, health and environmental protection may adversely affect our business, results of operations and financial condition.

More details on "Internal Risk factors" is provided on page no. 16 of the Information Memorandum available on the website of the Company at [www.kwalitywallsindia.com](http://www.kwalitywallsindia.com)

#### 17. OUTSTANDING LITIGATIONS AND DEFAULTS OF THE COMPANY, PROMOTERS, DIRECTORS OR ANY OF THE GROUP COMPANIES:

The summary of outstanding or pending litigations involving our Company, Subsidiaries, Directors, Promoters, and Group Companies, is set out below:

Category of individuals / entities	Criminal proceedings	Tax proceedings	Statutory or regulatory proceedings	Disciplinary actions by SEBI or Stock Exchanges against our Promoter in the last five years, including outstanding action	Material civil litigation	Aggregate amount involved (in crores, unless otherwise stated)*
<b>Company</b>						
By the Company	Nil	Nil	N.A.	N.A.	4	0.08
Against the Company	Nil	1	77*	N.A.	Nil	4.37**
<b>Directors</b>						
By the Directors	Nil	Nil	N.A.	N.A.	Nil	Nil
Against the Directors	1	1	Nil	N.A.	Nil	0.25
<b>Promoters</b>						
By our Promoters	N.A.	2	N.A.	N.A.	N.A.	14.91
Against our Promoters	N.A.	1	N.A.	N.A.	N.A.	291.25^
<b>Key Managerial Personnel (excluding our Directors)</b>						
By our Key Managerial Personnel	Nil	N.A.	N.A.	N.A.	N.A.	Nil
Against our Key Managerial Personnel	Nil	N.A.	Nil	N.A.	N.A.	Nil
<b>Senior Management</b>						
By our Senior Management	Nil	N.A.	N.A.	N.A.	N.A.	Nil
Against our Senior Management	Nil	N.A.	Nil	N.A.	N.A.	Nil

\*To the extent quantifiable.

\*\*Excludes the penalty and interest payable, if any, on the amount.

^Based on the exchange rate as at March 31, 2025.

#Includes 44 notices issued by food safety authorities under Food Safety and Standards Authority Act, 2006 and rules thereof.

More details on Outstanding Litigations and Default are provided on Page 186 of the Information Memorandum available on the website of the Company at [www.kwalitywallsindia.com](http://www.kwalitywallsindia.com)

#### 18. REGULARITY ACTION / DISCIPLINARY ACTION TAKEN BY STOCK EXCHANGE OR SEBI AGAINST THE PROMOTERS IN LAST 5 FINANCIAL YEARS:

There are no regulatory proceedings or disciplinary actions taken by stock exchanges or SEBI against our promoters in the last 5 financial years including any outstanding action.

#### 19. BRIEF DETAILS OF OUTSTANDING CRIMINAL PROCEEDINGS AGAINST THE PROMOTERS:

There are no outstanding criminal proceedings against our Promoters.

#### 20. PARTICULARS OF HIGH, LOW AND AVERAGE PRICES OF SHARES OF THE LISTED TRANSFEROR (i.e., HINDUSTAN UNILEVER LIMITED) FOR THE PRECEDING THREE YEARS:

The Equity Shares of Hindustan Unilever Limited are listed on NSE and BSE. The following table provides details of the high, low and average closing price of Hindustan Unilever Limited on NSE and BSE for the preceding three years:

Year	BSE			NSE		
	High Price (₹)	Low Price (₹)	Average Price* (₹)	High Price (₹)	Low Price (₹)	Average Price (₹)
2023	2,768.50	2,393.00	2,580.75	2,667.10	2,442.90	2,555.00
2024	3,034.50	2,170.25	2,602.37	3,035.00	2,315.25	2,675.12
2025	2,779.70	2,136.00	2,457.85	2,667.20	2,244.70	2,455.95

\*Simple Average Method used

Note: Prices have been taken from the BSE & NSE Website.

#### 21. ANY MATERIAL DEVELOPMENT AFTER THE DATE OF THE BALANCE SHEET:

Except as disclosed above and in the Information Memorandum, to the knowledge of the Company, there are no circumstances which have arisen since the last Audited Financial Statements disclosed in the Information Memorandum which may materially or adversely affect or are likely to affect the Company's operations, profitability or value of the assets

#### 22. SUCH OTHER INFORMATION AS MAY BE SPECIFIED BY THE BOARD FROM TIME TO TIME:

The Information Memorandum shall be made available on the Company's website [www.kwalitywallsindia.com](http://www.kwalitywallsindia.com). Capitalised terms, unless otherwise stated, have the same meaning as ascribed in the Information Memorandum.

For Kwality Wall's (India) Limited  
Sd/-  
Anand Upadhyay

Company Secretary & Compliance Officer  
ACS: A23622

Adfactors 800/26

