



भारत हेवी इलेक्ट्रिकल्स लिमिटेड
Bharat Heavy Electricals Limited
(भारत सरकार का उपक्रम / A Government of India Undertaking)
CIN: L74899DL1964GOI004281

Ref: CC/MISC/2025-26/57
Date: 10.02.2026

To

1. BSE Limited, Mumbai
2. National Stock Exchange of India Ltd., Mumbai

Subject: Receipt of Letter of Acceptance

Sir/Madam,

Bharat Heavy Electricals Limited (BHEL) has received a Letter of Acceptance from Bharat Coal Gasification and Chemicals Limited (BCGCL), a joint venture company of BHEL and Coal India Limited (CIL).

Details are enclosed at Annexure I

(Sayed Salahuddin)
Manager, Corporate Communication, BHEL

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Annexure I

a) Name of the entity awarding the order(s)/contract(s);

Reply: Bharat Coal Gasification and Chemicals Limited (BCGCL) - A Joint Venture Company of Coal India Limited (51%) & Bharat Heavy Electricals Limited (49%).

b) Significant terms and conditions of order(s)/contract(s) awarded in brief;

Reply: Letter of Acceptance (LOA) of Bid received on 10th February 2026 for Syngas Purification Plant (LSTK 2 Package) of BCGCL's Coal to 2000 TPD Ammonium Nitrate Project at Lakhapur, Jharsuguda District, Odisha, India.

c) Whether order(s) / contract(s) have been awarded by domestic/ international entity;

Reply: Domestic Entity

d) Nature of order(s) / contract(s);

Reply: Design, Engineering, Supply of equipment, Civil works, Erection, Commissioning and O&M Services for LSTK 2 Package.

e) Whether domestic or international;

Reply: Domestic Tender on nomination basis

f) Time period by which the order(s)/contract(s) is to be executed;

Reply: Preliminary Acceptance (Commissioning & Performance Guarantee Test) by 42 Months from date of LOA. O&M Services for 60 Months from Preliminary Acceptance.

g) Broad consideration or size of the order(s)/contract(s);

Reply: Approx. INR 2800 Crores excl. Custom Duty and GST.

h) Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;

Reply: BHEL is one of the promoter companies of BCGCL, as well as the Executing agency for the contract of Syngas Purification Plant (LSTK 2 Package). BCGCL is the Joint Venture Company of CIL and BHEL.

i) Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arms length".

Reply: The order falls within related party transactions and is done at "arms length".