



An ISO 9001, ISO 14001, ISO 45001 & ISO 50001 Certified Company

**Gujarat Narmada Valley
Fertilizers & Chemicals Limited**
CIN : L24110GJ1976PLC002903

P.O Narmadanagar - 392015, Dist. Bharuch, Gujarat, India
Ph. (02642) 247001, 247002 Website: www.gnfc.in

NO. SEC/BD/SE/
February 10, 2026

Dy. General Manager
BSE Limited
Corporate Relationship Dept.,
1st Floor, New Trading Ring,
Rotunda Bldg.,
PJ Towers, Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: "500670"

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
C-1, Block - "G",
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol: "GNFC"

**Sub.: Investor Presentation_Regulation 30 of SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**
Ref.: Investor Meet_Our letter dated January 20, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Senior Executives of the Company will be participating in the Investors / Analysts meet scheduled to be held on Wednesday, February 11, 2026 at 4:00 PM (IST) through Conference Call. An Invite for the same has already been submitted through our letter dated January 20, 2026.

In continuation of our above submission, we are attaching the Investor Presentation-Conference Call – Q3 FY 25-26.

The presentation is also being made available on the Company's website at www.gnfc.in

We request you to kindly take note of the above.

Thanking you.

Yours faithfully,
For Gujarat Narmada Valley Fertilizers & Chemicals Limited

Rajesh Pillai
Company Secretary & Compliance Officer

Encl.: As above

Gujarat Narmada Valley Fertilizers & Chemicals Ltd

INVESTOR PRESENTATION – CONFERENCE CALL – Q3 FY 25-26

February - 2026



Cautionary Note - Forward Looking Statement

- ✓ Only matters in the public domain can be subject matter of discussion in this meeting.
- ✓ As a matter of policy, we do not provide any forecast about the future business situation.
- ✓ We do not comment or give guidance on future results or business outlook.

Strengths

Multi-product basket which helps to keep financial stability

Record capacity utilization in all plants

PAN India distribution network



Robust manufacturing technologies; absorbed and adopted from technology experts worldwide

Consistent profit since inception

Strong technical team with deep experience and innovative culture



Mr. Rajkumar Beniwal, IAS
Managing Director

Commenting on the results, Mr. Rajkumar Beniwal, IAS, Managing Director stated that it gives me pleasure in sharing results for Q 3 FY 25-26.

During Q-o-Q Q 3, Revenue is improved mainly due to higher volume in chemical products. Result is lower due to lower other income and lower realizations offset by lower input costs and higher volumes. During Y-o-Y Q 3, Revenue is improved mainly due to higher volume in chemical products. Result is marginally lower due to lower other income partially offset by better-input costs and realizations. Y-o-Y 9M, Revenue & Result are not comparable due to annual turnaround at Bharuch Complex in current 9 M and at Dahej Complex in Previous 9 M.

The change in other comprehensive income is attributable to change in the fair market value of both quoted and unquoted investments as well as actuarial assumptions of employee benefit obligations.

Gol's outstanding support on release of fertilizer subsidy has kept the working capital levels low to that extent with resultant improved cash flow.

The revision in both energy and fixed cost is being pursued with the Government and it is expected that announcement in this regard is likely by June-26.

Financial Performance

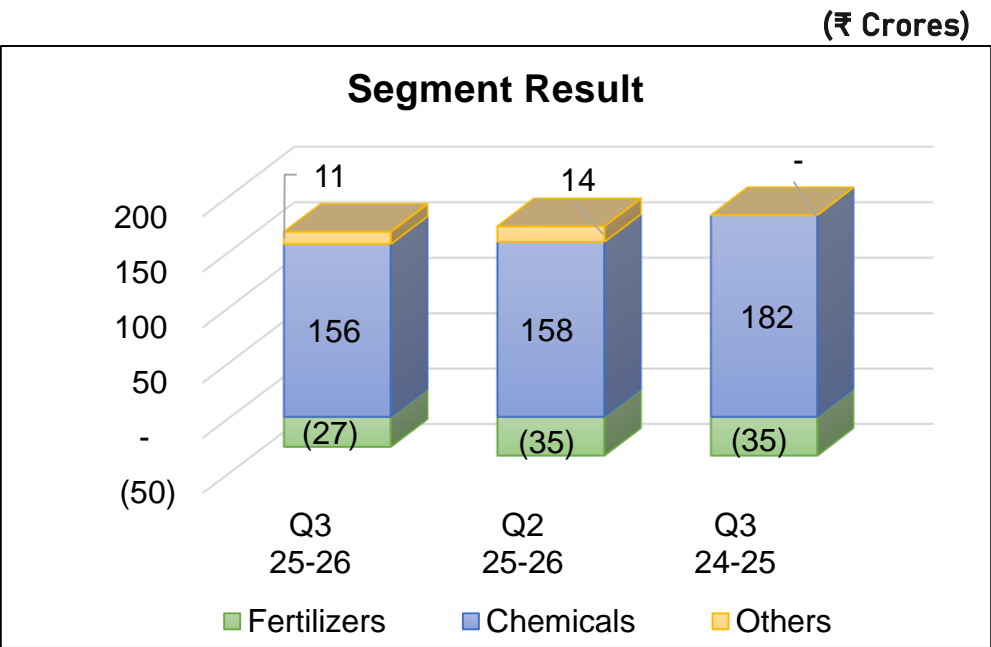
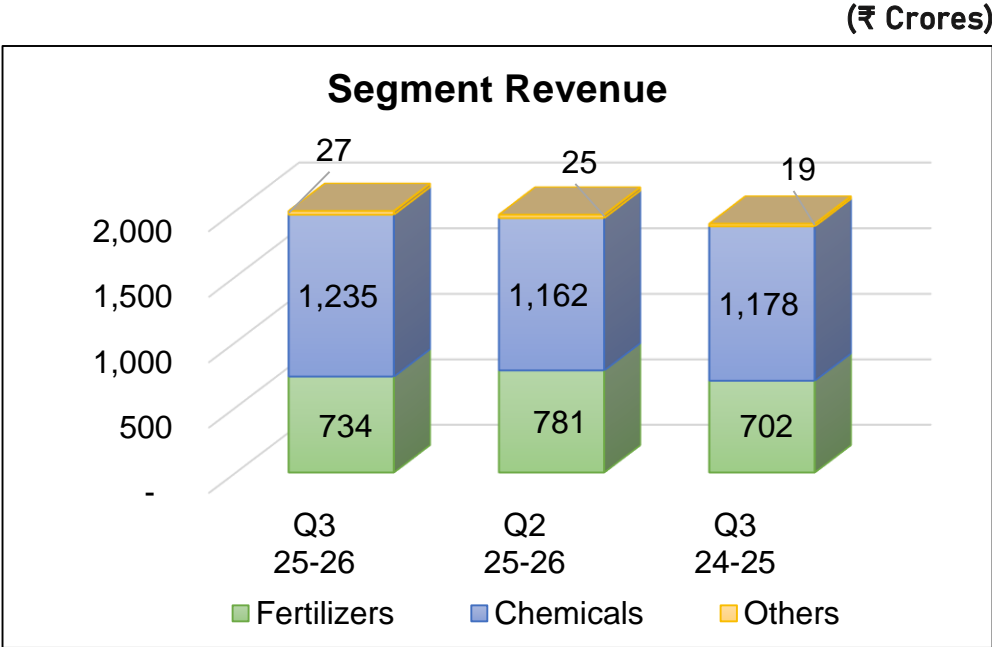
(₹ Crores)

Particulars	FY 25-26		FY 24-25	FY 25-26	FY 24-25
	Q3	Q2	Q3	9M	
Operating Revenue	1,996	1,968	1,899	5,565	5,837
Total Revenue	2,093	2,095	2,056	5,939	6,216
PBT	204	230	211	539	503
PAT	150	177	158	405	375

During 9M FY 25-26 RFO is lower as compared to 9M FY 24-25 mainly due to maintenance shutdown at Bharuch plants, Plant shutdown at Dahej and Urea production loss due to ammonia plant shutdown resulting into loss of revenue during 9M FY 25-26.

Lower revenue is offset by maintenance shutdown of TDI - Dahej plant resulting into loss of revenue during 9M FY 24-25.

Segment Performance



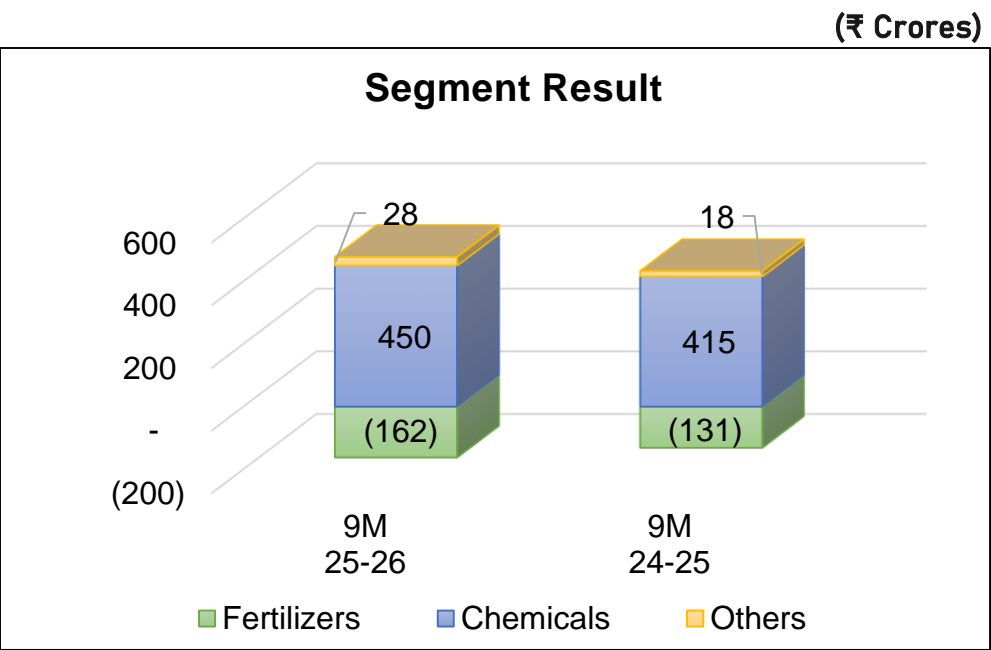
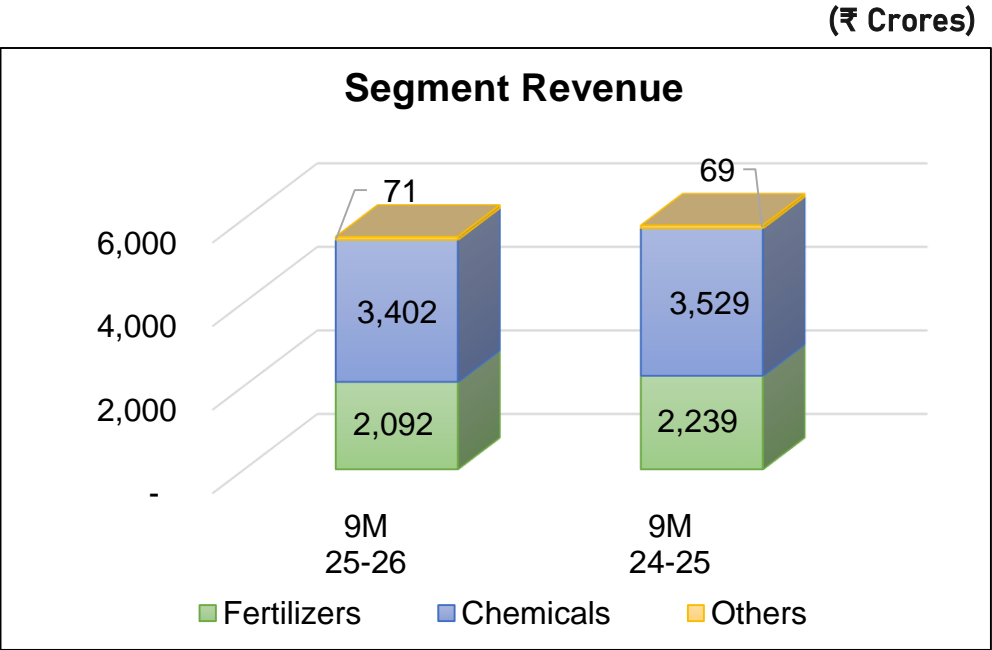
Q-3 Vs Q-2:

During Q-o-Q Q-3, Fertilizer Segment loss decreased mainly due to lower realization during Q 2 FY 25-26. The performance is marginally decreased in Chemical Segment mainly due to decrease in realization and decrease in other operating income partially offset by increase in volume and decrease in input cost.

Q-3 Vs Q-3

On Y-o-Y Q-3, Fertilizer Segment loss decreased mainly due to increase in realization and decrease in input cost partially compensated by increase in fixed cost. The performance is decreased in Chemical Segment mainly due to decrease in realization.

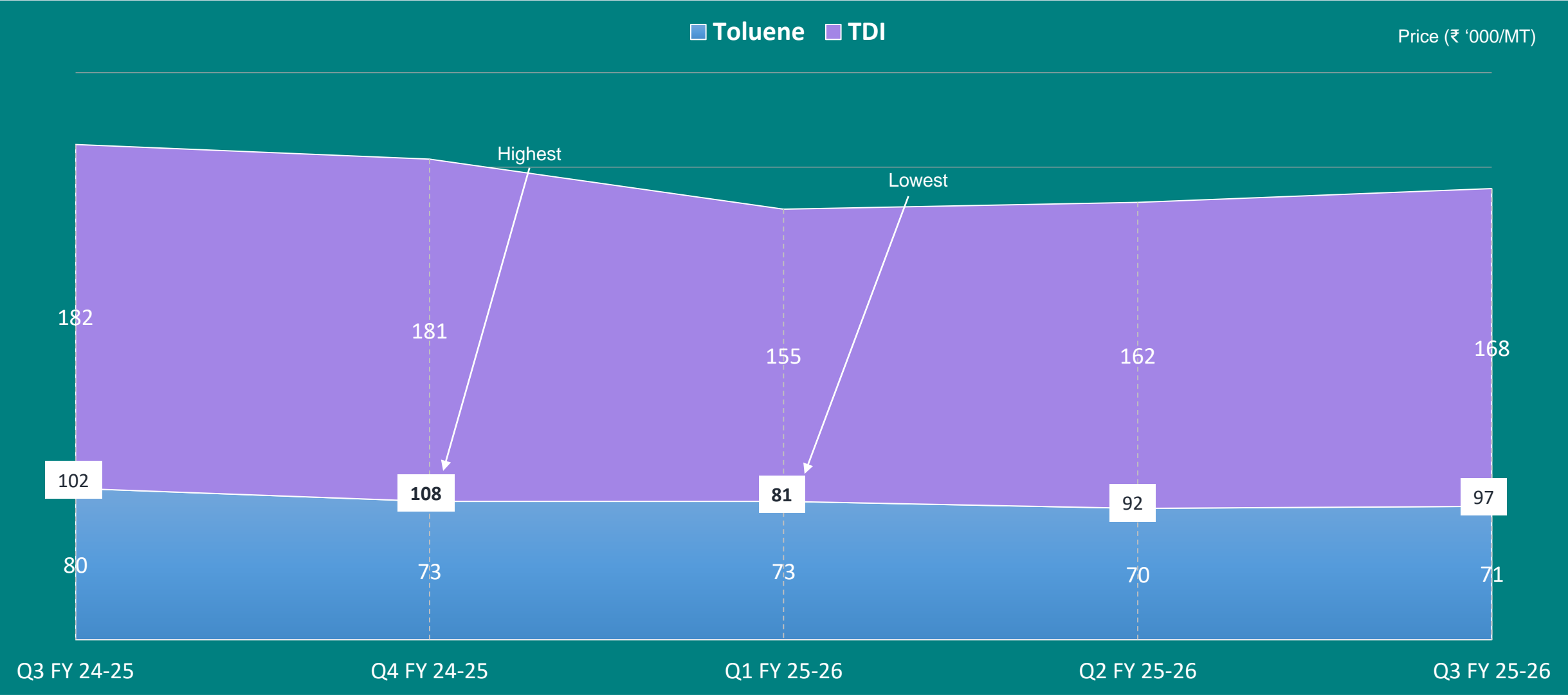
Segment Performance



9-M Vs 9-M:

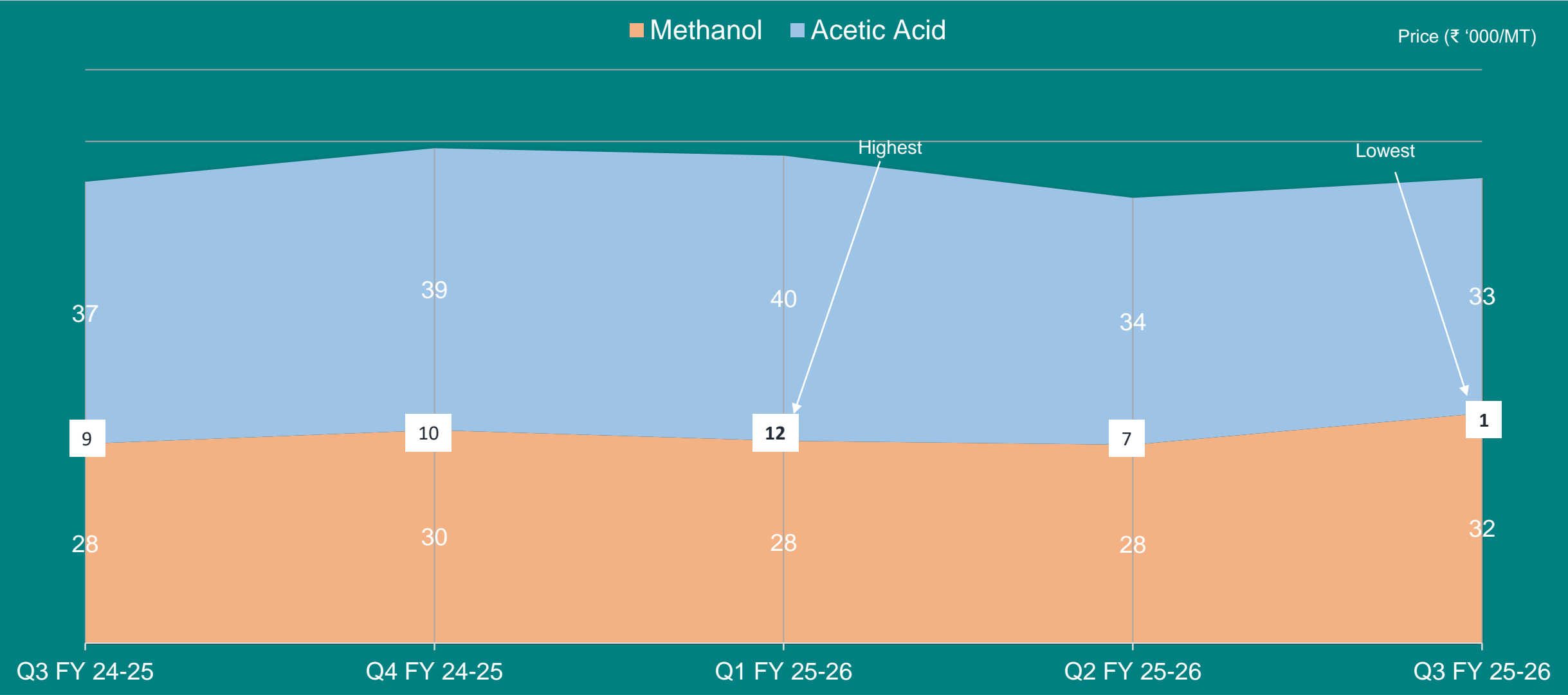
Y-o-Y 9M, Revenue & Result are not comparable due to annual turnaround at Bharuch Complex in current 9 M and at Dahej Complex in Previous 9 M.

Feedstock Spreads



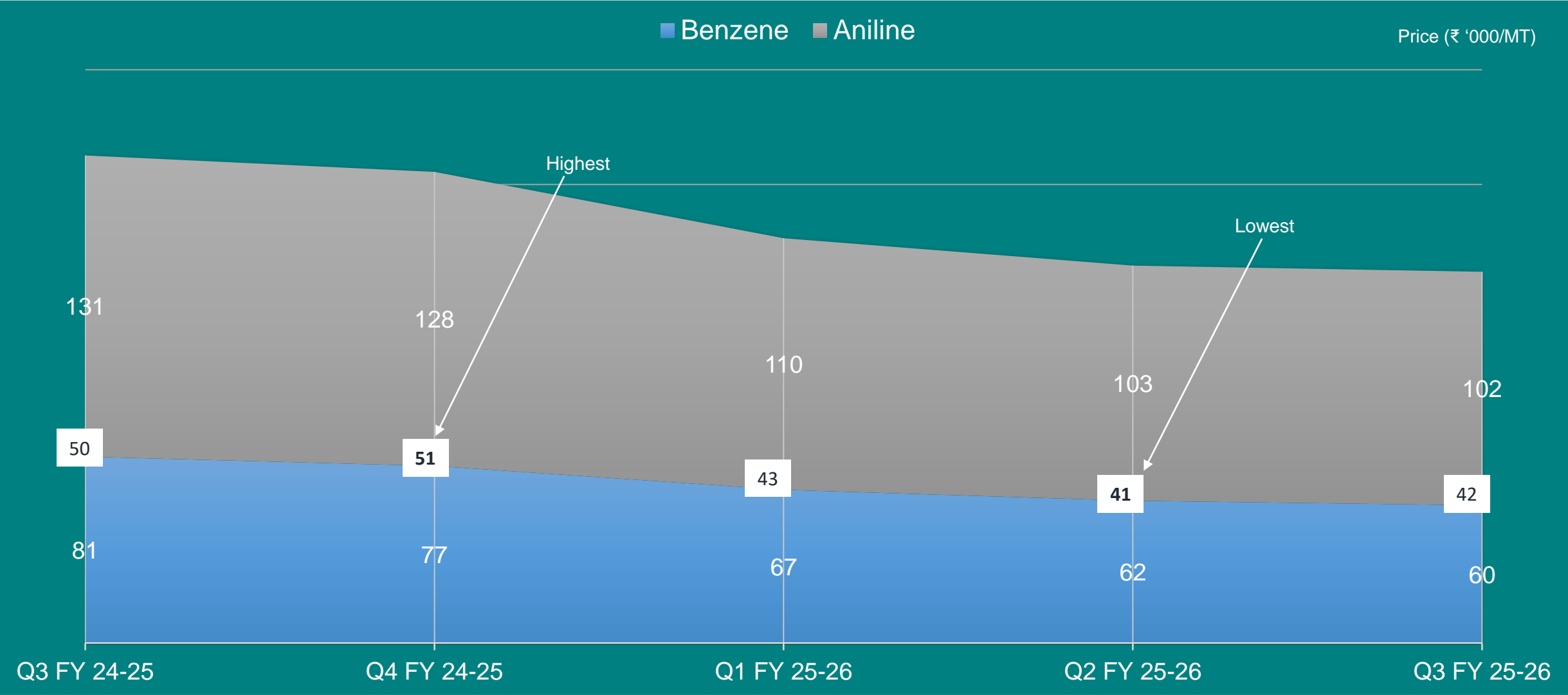
Source: Company

Feedstock Spreads



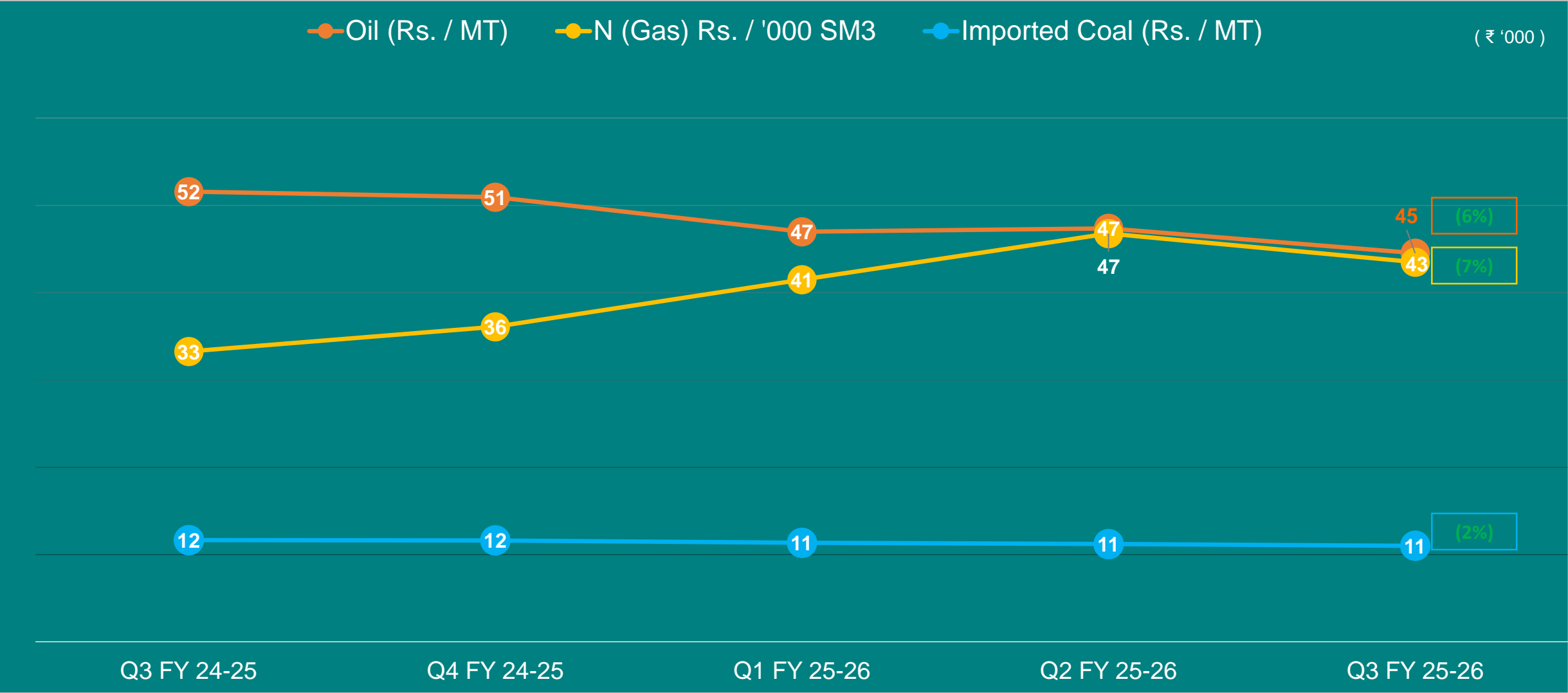
Source: Company

Feedstock Spreads



Source: Company

Trends In Key Energy Inputs



Source: Company % Represent Q-o-Q Changes N (Gas) : Considered Non Urea

Expansion Plan

		Financial Year Wise Current Schedule			
PROJECTS	Capacity	25-26	26-27	27-28	28-29
UNDER EXECUTION :					
1. Coal Based Steam & Power Plant (CCPP) – Dahej	150 MT/Hr Steam & 18 MW Power				
2. Ammonia Expansion – Bharuch	50 KTPA				
3. Weak Nitric Acid –III – Bharuch	200 KTPA				
4. Ammonium Nitrate -II –Bharuch	163 KTPA				
UNDER CONSIDERATION :					
1. BisPhenol-A (BPA) – Dahej	150 KTPA				
2. Polyols – Dahej	100 KTPA				

- Coal Based Steam & Power Plant: Will bring down the steam cost & overall TDI operating cost.
- Ammonia Expansion: Will increase reliability of existing ammonia loop along with some energy saving cost.
- WNA-AN: Will strengthen Company's market share.



Thank You

For Further Information Please Contact:

Investor relation cell at : investor@gnfc.in