

**Date: 10<sup>th</sup> February, 2026**

**To,  
BSE Surveillance  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Security Code: 532928**

Dear Sir/Madam,

**Sub: Clarification on Volume Movement  
Ref. No.: L/SURV/ONL/PV/APJ/ 2025-2026 / 914**

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This is with reference to the email received from your Exchange dated 10<sup>th</sup> February, 2026 with reference no. L/SURV/ONL/PV/APJ/2025-2026/914 seeking clarification on Increase in Volume of our security at your exchange in the recent past.

We would like to inform that the Company has intimated from time to time to the stock exchanges all the disclosures of all events, information, announcements, updates etc. that has an impact on the operation of the Company which include all price sensitive information etc. as required to be disclosed under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 within the stipulated timelines.

The Company has not withheld any information or events that, in our opinion, would have an impact on the trading volume of the Company's securities. Therefore, the increase in the trading volume of the Company's securities is purely due to market conditions and appears to be market-driven, over which the Company has neither control nor knowledge of the underlying reasons.

We hope the above clarifies and request you to kindly take the above information on your records.

Thanking you,

Yours faithfully,  
**For Transformers and Rectifiers (India) Limited**

**Rakesh Kiri  
Company Secretary and Compliance Officer**