



ICFL/LS/0270/2025-26

February 10, 2026

**BSE Limited**

Listing Department, 1<sup>st</sup> Floor,  
P J Towers, Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

Scrip Code: 541336

Symbol: INDOSTAR

**Sub.:** Submission of newspaper clippings of Unaudited Consolidated Financial Results for the quarter and Nine months ended December 31, 2025.

**Ref:** Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**")

Dear Sir/ Madam,

Please find enclosed newspaper clippings of the Unaudited Consolidated Financial Results for the quarter and Nine months ended December 31, 2025, published in the Business Standard (English Daily) and Prahaar (Marathi Daily) on February 10, 2026, in accordance with Regulation 47 of Listing Regulations.

Request you to kindly take the above on record and disseminate the same on your website.

Thanking you,

Yours Faithfully,

**For IndoStar Capital Finance Limited**

**Shikha Jain**

Company Secretary & Compliance Officer  
(Membership No. A59686)

Enclose: a/a

**IndoStar Capital Finance Limited**

Registered Office: Silver Utopia, Third Floor, Unit No 301-A, Opposite P & G Plaza, Cardinal Gracious Road,  
Chakala, Andheri (E), Mumbai - 400099, India. | T +91 22 4315 7000 | [contact@indostarcapital.com](mailto:contact@indostarcapital.com) |  
[www.indostarcapital.com](http://www.indostarcapital.com)

CIN: L65100MH2009PLC268160

<b>IndoStar Capital Finance Limited</b> <small>Registered Office: Unit No 301-A, 3<sup>rd</sup> Floor, Silver Utopia, Opposite P &amp; G Plaza, Central Gracious Road, Chokoli, Andheri East, Mumbai - 400098, India                      CIN: L82500MH2003PLC028790 Website: www.indostarcapital.com E: investorrelations@indostarcapital.com Tel: +91 22 43157062</small>					
<b>EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025</b>					
(INR in Lakhs)					
Sr. No.	Particulars	Quarter ended		Nine months ended	
		31 December 2025	31 December 2024	31 December 2025	31 December 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Revenue from operations (including other income)	34,652	37,360	1,04,733	1,03,455
2	Profit/(loss) before tax from continuing operations	831	1,147	72,332	4,933
3	Profit/(loss) after tax from continuing operations	830	1,146	55,428	3,999
4	Profit/(loss) after tax from discontinued operations	-	1,626	1,939	4,434
5	Profit/(loss) after tax	830	2,772	56,437	8,433
6	Total comprehensive income (comprising profit/(loss) after tax for the period and other comprehensive income after tax)	542	2,745	56,444	8,394
7	Field up equity share capital (face value of INR 10/- each)	18,153	13,609	16,153	13,939
8	Reserves (including Retention Reserve) as shown in the Audited Balance Sheet	-	-	-	3,49,933
9	Earnings per share ("not annualised")	-	-	-	-
	Continuing operations:				
	Basic (Rs.)	*0.58	*0.84	*36.99	*2.94
	Diluted (Rs.)	*0.58	*0.82	*36.87	*2.86
	Discontinued operations:				
	Basic (Rs.)	-	*1.19	*0.73	*3.28
	Diluted (Rs.)	-	*1.16	*0.73	*3.17
	Total:				
	Basic (INR)	*0.58	*2.04	*40.71	*6.23
	Diluted (INR)	*0.58	*1.98	*40.59	*6.02

a. The above is an extract of detailed format of unaudited consolidated financial results for the quarter and nine months ended 31 December 2025, prepared pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited standalone financial results and unaudited consolidated financial results are available on the website of the Company at [www.indostarcapital.com](http://www.indostarcapital.com) and on the website of the BSE Ltd. at [www.bseindia.com](http://www.bseindia.com) and the National Stock Exchange of India Ltd. at [www.nseindia.com](http://www.nseindia.com).

The key information of the unaudited standalone financial results of the Company are given below:


(INR in Lakhs)					
Sr. No.	Particulars	Quarter ended		Nine months ended	
		31 December 2025	31 December 2024	31 December 2025	31 December 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Revenue from operations (including other income)	34,646	37,352	1,04,685	1,03,782
2	Profit/(loss) before tax	825	1,141	72,316	4,917
3	Profit/(loss) after tax	825	1,141	55,416	4,917
4	Total comprehensive income	536	1,118	55,237	3,929

b. Figures for the previous periods / year have been regrouped, and / or reclassified whenever considered necessary to make them comparable to the current periods / year presentation.

c. The Board of Directors of the Company in its meeting held on 19 September 2024 had considered and approved, inter-alia, subject to shareholders, regulatory and other approvals, sale of the Company's shareholding in Niwas Housing Finance Private Limited ("NHFL") (Formerly IndoStar Home Finance Private Limited), a debt-listed material subsidiary of the Company, to WTKOPEEND B.V. (the "Purchaser") for an aggregate consideration of Rs. 1,70,586 lakhs in accordance with the terms of the share purchase agreement dated 18 September 2024 ("SPA") among the Company, NHFL, and the Purchaser. Subsequently, the Shareholders' approval was obtained on 25 October 2024. The Reserve Bank of India (RBI) accorded its approval on 21 March 2025.

During the quarter ended 30 June 2025, National Housing Bank ("NHB") as a Lender to NHFL, has given No Objection for the change in shareholding dated 30 May 2025 and the Company has received other requisite approvals. Further the Company and NHFL, has issued Condition Precedent ("CP") Fulfillment Notice dated 24 June 2025 and the Purchaser has issued CP Fulfillment Notice dated 26 June 2025. The Company, the Purchaser and NHFL, has complied with Condition Precedent to sale in terms of the SPA. Accordingly, the transaction becomes obligatory on all the parties on 26 June 2025. Consequently, the Company recorded a gain of Rs. 1,17,286 lakhs, as "Exceptional Items", in the Standalone financial results on divestment of NHFL after adjusting Cost of Investment and expenses incurred on the sale transaction for the quarter ended 30 June 2025.

During the quarter ended 30 September 2025, the Company received the consideration and share transfer process was completed on 17 July 2025.



Place : Mumbai  
Date : 19 February 2026

For and on behalf of the Board of Directors of  
IndoStar Capital Finance Limited

**Randhir Singh**  
Managing Director & Executive Vice Chairman  
CIN: 05353131

## IndoStar Capital Finance Limited

Registered Office: Unit No 301-A, 3<sup>rd</sup> Floor, Silver Utopia, Copoola P & G Plaza, Cardinal Gracioso Road, Chakala, Andheri East, Mumbai - 400098, India  
 CIN: L82130MH2006PL206860 Website: www.indostarcapital.com E: investorrelations@indostarcapital.com Tel: +91 22 42157500

## EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025

Sl. No.	Particulars	Quarter ended		Nine months ended		Year ended
		31 December 2025	31 December 2024	31 December 2025	31 December 2024	31 March 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations (including other income)	34,652	37,390	1,04,703	1,03,465	1,45,966
2	Profit/(loss) before tax from continuing operations	831	1,147	72,332	4,603	5,256
3	Profit/(loss) after tax from continuing operations	830	1,146	55,428	3,959	5,249
4	Profit/(loss) after tax from discontinued operations	-	1,025	1,009	4,434	8,603
5	Profit/(loss) after tax	830	2,172	56,437	8,433	12,052
6	Total comprehensive income (Comprising profit/(loss) after tax for the period and other comprehensive income after tax)	542	2,745	56,244	8,304	11,972
7	Paid up equity share capital (Face value of INR 10/- each)	16,153	13,099	16,153	13,099	13,610
8	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	-	-	-	-	3,49,933
9	Earnings per share ("not annualised")	-	-	-	-	-
Continuing operations:						
	Basic (Rs.)	*3.56	*0.84	*39.56	*2.54	3.66
	Diluted (Rs.)	*3.56	*0.82	*39.87	*2.66	3.73
Discontinued operations:						
	Basic (Rs.)	-	*1.19	*0.73	*3.26	5.00
	Diluted (Rs.)	-	*1.15	*0.73	*3.17	4.84
Total:						
	Basic (INR)	*3.56	*2.04	*40.71	*5.20	8.66
	Diluted (INR)	*3.56	*1.93	*40.59	*5.02	8.57

a. The above is an extract of detailed format of unaudited consolidated financial results for the quarter and nine months ended 31 December 2025, prepared pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited standalone financial results and unaudited consolidated financial results are available on the website of the Company at [www.indostarcapital.com](http://www.indostarcapital.com) and on the website of the BSE Ltd. at [www.bseindia.com](http://www.bseindia.com) and the National Stock Exchange of India Ltd. at [www.nseindia.com](http://www.nseindia.com).

The key information of the unaudited standalone financial results of the Company are given below:

Sl. No.	Particulars	Quarter ended		Nine months ended		Year ended
		31 December 2025	31 December 2024	31 December 2025	31 December 2024	31 March 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations (including other income)	34,646	37,390	1,04,585	1,03,792	1,41,241
2	Profit/(loss) before tax	825	1,141	72,316	4,617	5,259
3	Profit/(loss) after tax	820	1,141	55,416	4,617	5,259
4	Total comprehensive income	536	1,116	55,237	3,899	5,193

b. Figures for the previous periods / year have been regrouped, and / or reclassified wherever considered necessary to make them comparable to the current periods / year presentation.

c. The Board of Directors of the Company in its meeting held on 18 September 2024 had considered and approved, inter-alia, subject to shareholders, regulatory and other approvals, sale of the Company's shareholding in Niwas Housing Finance Private Limited ("NHFPPL") (Formerly IndoStar Home Finance Private Limited), a debt-listed material subsidiary of the Company, to WITKOPREND B.V. (the "Purchase") for an aggregate consideration of Rs. 1,70,585 lakhs in accordance with the terms of the share purchase agreement dated 19 September 2024 (SPA) among the Company, NHFPPL, and the Purchaser. Subsequently, the Shareholders' approval was obtained on 28 October 2024. The Reserve Bank of India (RBI) accorded its approval on 21 March 2025. During the quarter ended 30 June 2025, National Housing Bank ("NHB") as a Lender to NHFPPL has given No Objection for the change in shareholding dated 30 May 2025 and the Company has received other requisite approvals. Further the Company and NHFPPL has issued Condition Precedent ("CP") Fulfillment Notice dated 24 June 2025 and the Purchaser has issued CP Fulfillment Notice dated 26 June 2025. The Company, the Purchaser and NHFPPL has complied with Condition Precedent to sale in terms of the SPA. Accordingly, the transaction becomes obligatory on all the parties on 28 June 2025. Consequently, the Company recorded a gain of Rs. 1,17,566 lakhs, as "Exceptional Items", in the Standalone financial results on divestment of NHFPPL after adjusting Cost of Investment and expenses incurred on the sale transaction for the quarter ended 30 June 2025. During the quarter ended 30 September 2025, the Company received the consideration and share transfer process was completed on 17 July 2025.



For and on behalf of the Board of Directors of IndoStar Capital Finance Limited

Randhir Singh  
 Managing Director & Executive Vice Chairman  
 DIN: 06353131

Place : Mumbai  
 Date : 9 February 2026