

NATH INDUSTRIES LIMITED

(Formerly Known as RAMA PULP AND PAPERS LIMITED)
CIN No. L21010MH1980PLC022820

Regd. Office: Nath House, Nath Road, Aurangabad-431 005, Maharashtra
Admn. Office: 1, Chateau Windsor, 86, Veer Nariman Road, Charchgate, Mumbai-400 020.
Tel.: 22875653/54, Website: www.nathindustries.com E-mail: info@nathindustries.com | investor@nathindustries.com

Date : 10.02.2026

The Secretary,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI - 400 001

SCRIP CODE NO: 502587

Sub: Unaudited Financial Result for the quarter ended 31st December, 2025

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we are enclosing herewith the Unaudited Financial Results of the Company for the Quarter ended 31st December 2025, duly approved by the Board of Directors of the Company at its meeting held today i.e. on 10.02.2026.

We are also enclosing herewith a copy of Limited Review issued by Auditors of the Company as required under Regulation 33 of Listing Regulations.

We further wish to inform you that the meeting of the Board of Directors of the Company commenced at 03.30 p.m. & concluded at 04.10 p.m.

Kindly take on record of the same and acknowledge the receipt.

Thanking You.

Yours faithfully,
For NATH INDUSTRIES LIMITED



AUTHRISED SIGNATORY

Encl : As above

N R AGRAWAL & CO

CHARTERED ACCOUNTANTS
(A PEER REVIEWED FIRM)

CA N R Agrawal	CA Nischal Agrawal	CA Jatin Rakholiya	CA Santosh Savani	CA Nikunj Rathod	CA Vikas Aggarwal	Andheri West-400053
FCA, BSC(Hon)	FCA, B.Tech Com	FCA, DISA, B.Com	FCA, B.Com	CISA, ACA, B.Com	FCA, DISA, B.Com	Tel: 66955551/2/3
						Email: nrAgrawalco@yahoo.com

Head Office:

209/B Crystal Plaza,
Opp. Infinity Mall,
New Link Road,

Independent Auditor's Report on the Quarterly and Year to date Un-audited Standalone Financial Results of Nath Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

To,
The Board of Directors of Nath Industries Limited

Opinion

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Nath Industries Limited** ("the company") for the quarter ended 31st December, 2025 and the year to date from 01st April 2025 to 31st December, 2025 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

SURAT BRANCH ADDRESS: A 302, SHIVALIK RESIDENCY, KANTARESHWAR MANDIR ROAD, KATARGAM, SURAT, 395004

AHMEDABAD BRANCH ADDRESS: A/409, BLUEBERRY SUR7/3, ADARSH ROAD, NEAR BHOJAL DHAM RESIDENCY NIKOL, AHMEDABAD, 382350

RAJKOT BRANCH ADDRESS: 540 R K WORLD TOWER, NEAR SHITAL PARK BRTS, 150FT RING ROAD, RAJKOT, 360002

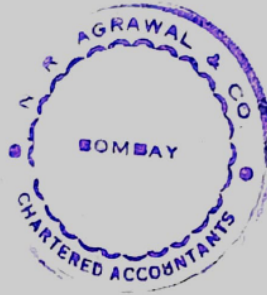
NEW DELHI BRANCH ADDRESS: PLOT NO 190 GF ASHU ENCLAVE, VIKAS NAGAR RANHOLA ROAD, UTTAM NAGAR, NEW DELHI, 110059

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. R. Agrawal & Co.
Chartered Accountants
ICAI Firm Registration no 100143W



N.R. AGRAWAL
Partner
Membership No. 030117
UDIN: 26030117TFHWEF4791
Place: - Mumbai
Date: 10th February 2026



NATH INDUSTRIES LIMITED

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2025 (Rs in Lakhs)

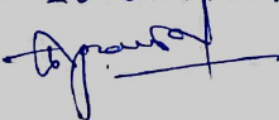
PARTICULARS	Quarter ended			for Nine Months ended		Year ended
	31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operation						
Revenue from Operation	11,677.49	12,708.33	11,443.78	36,110.06	29,836.03	42,447.24
Other Income	273.01	268.25	216.36	639.84	415.29	807.34
Total Income from Operation	11,950.50	12,974.58	11,659.14	36,749.90	30,251.32	43,254.58
2 Expenditure						
COST OF MATERIAL CONSUMED	8,795.28	9,043.67	7,867.06	25,366.62	19,754.50	27,951.91
PURCHASE OF STOCK IN TRADE	0.09	36.24	-	36.33	-	96.65
CHANGE OF INVENTORY	(486.39)	(226.76)	(142.94)	(583.20)	131.88	349.34
EMPLOYEE BENEFITS COST	638.38	638.84	601.09	1,869.00	1,728.76	2,156.92
FINANCE COST	263.14	257.00	323.27	814.71	941.73	1,214.37
DEPRECIATION AND AMORTISATION EXPENSES	245.25	244.23	232.63	733.73	710.84	954.85
OTHER OPERATING EXPENSES, ADMIN & ESTABLISHMENT EXPENSES	2,438.58	2,540.06	2,276.71	7,635.67	6,386.00	9,232.33
Total Expenditure	11,894.33	12,533.28	11,157.82	35,873.06	29,653.71	41,956.37
3 Extra ordinary Item						
4 Profit from ordinary activities before Income Tax	56.17	441.30	501.32	876.84	597.61	1,298.21
Current Tax Expense Provision	2.97	80.07	119.70	146.36	119.70	227.37
Deferred tax Expense /Income	-	-	-	-	-	324.09
MAT Credit available	(2.97)	(80.07)	(119.70)	(146.36)	(119.70)	(227.37)
Income tax Adjustment of earlier years	-	1.64	-	1.64	-	0.40
Net Profit from ordinary activities after Tax	56.17	439.66	501.32	875.20	597.61	973.72
10 Net Profit for the Period	56.17	439.66	501.32	875.20	597.61	973.72
Other comprehensive income	(49.21)	(227.15)	(122.62)	50.54	76.61	(145.31)
12 Net comprehensive income for the period	6.96	212.50	378.70	925.74	674.22	828.41
Paid up equity share capital (Face value per share Rs. 10/- each)	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00
14 Earnings per Share (of Rs.10 Each)						
(A) Basic & Diluted Earning per Share (in Rs)	0.30	2.31	2.64	4.61	3.15	5.12
(B) Basic & Diluted Earning per Share (in Rs)	0.30	2.31	2.64	4.61	3.15	5.12

SEGMENTWISE REVENUE RESULT

PARTICULARS	Quarter ended			for Nine Months ended		Year ended
	31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
a) Sale of Paper	7,121.85	7,580.70	7,267.79	22,429.79	20,760.63	28,513.59
b) Sale of Chemical	4,555.61	5,025.63	4,175.99	13,660.27	9,075.40	13,826.54
c) Trading Activity	-	-	-	-	-	107.11
Total	11,677.49	12,706.33	11,443.78	36,110.06	29,836.03	42,447.24
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Segment Revenue	11,677.49	12,706.33	11,443.78	36,110.06	29,836.03	42,447.24
2 Segment Results						
a) Sale of Paper	523.15	469.94	25.35	1,413.08	720.50	957.88
b) Sale of Chemical	(203.84)	228.36	799.24	278.44	818.84	1,544.24
c) Trading Activity	-	-	-	-	-	10.46
Total	319.31	698.30	824.59	1,691.52	1,539.34	2,512.58
Less:						
a) Interest & Finance charges	263.14	257.00	323.27	814.70	941.73	1,214.37
b) Other Unallocable (Income)/Exp	-	-	-	-	-	-
Total Profit from Ordinary Activities Before Tax	56.17	441.30	501.32	876.82	597.61	1,298.21
3 Capital Employed						
Assets						
Paper	30,962.75	29,007.46	31,328.82	30,962.75	31,328.82	29,650.67
Chemical	16,227.76	15,699.18	15,091.04	16,227.76	15,091.04	15,285.16
Trading Activity	-	-	-	-	-	-
Total Asstes	47,190.51	44,706.64	46,419.86	47,190.51	46,419.86	45,135.83
Liabilities						
Paper	14,363.08	12,362.94	15,190.29	14,363.08	15,190.29	13,356.08
Chemical	6,547.80	6,071.06	6,029.89	6,547.80	6,029.89	6,426.86
Trading Activity	-	-	-	-	-	-
Total Liabilities	20,910.88	18,434.00	21,220.18	20,910.88	21,220.18	19,781.94

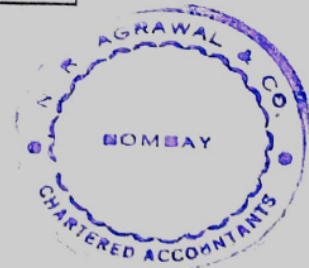
Place Mumbai
Date - 10/02/2026

UDIN: 26030117TFHWEF4791




For Nath Industries Limited

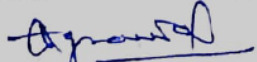
Mr Akash Kagiwal
Managing Director




NOTES:

1. The Unaudited Financial Results of the Company for the quarter and Nine months ended 31st December 2025 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 10th February 2026.
2. Company has achieved Total income of Rs.367.50 Cr during the nine months as compared to Rs 302.51 Cr recorded in corresponding period of the previous year thereby showing growth of 21.48%.
3. Company has achieved PAT of Rs 8.75 Cr during the nine months as compared to Rs 5.98 Cr achieved in corresponding period of previous year.
4. During this quarter, fire incidents took place in both the paper divisions which impacted the operation for a period of 12 to 15 days. The amount of loss because of fire is under assessment.
5. The assets lost because of fire are adequately insured and the insurance claim assessment formalities have already been initiated.
6. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and the other recognized accounting practices and principles to the extent applicable.
7. The figures for the previous periods/year have been regrouped/recasted wherever considered necessary.

Date: 10th February, 2026


UDIN/ 26030117TFHEF4791

For NATH INDUSTRIES LIMITED


AKASH KAGLIWAL
MANAGING DIRECTOR

