



ऑयल इंडिया लिमिटेड

(भारत सरकार का उद्यम) पंजीकृत कार्यालय: दुलियाजान, असम

Oil India Limited

(A Government of India Enterprise) Registered Office Duliajan, Assam

प्लॉट-नं. 19, सेक्टर-16ए, नोएडा-201301, उत्तर प्रदेश

Plot No.19, Sector-16A, Noida-201301, Uttar Pradesh

E-mail: oilindia@oilindia.in | Phone: +91-0120-2419000

Ref. No. OIL/SEC/32-33/NSE-BSE

Dated: 10.02.2026

National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 Scrip: OIL	BSE Limited Department of Corporate Service Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Scrip: 533106
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Sub: **Outcome of Board Meeting**

Sir / Madam,

Pursuant to Regulation 30, 33, 42 & 43 of the SEBI (LODR) Regulations, 2015, the Board of Directors of the Company in its Meeting held today i.e. on 10th February, 2026, has inter-alia considered and approved the following business items:

- a) **Integrated Financials** - Unaudited Financial Results for Quarter and Nine-months ended 31st December, 2025 on Standalone and Consolidated basis along with Limited Review Report of the Auditors thereon.

Further, in terms of SEBI Circular dated 31.12.2024, the following disclosures are also being submitted:

- Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.
- Default on loans and debt securities

} **Annexed**

- b) **Second Interim Dividend of Rs. 7/- per share (70% of paid-up capital)** for the financial year 2025-26. The Second Interim dividend declared shall be paid on or before 11th March, 2026.
- c) **Wednesday, 18th February, 2026 as the Record Date** for ascertaining the eligibility of shareholders for payment of Second Interim Dividend 2025-26.



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In furtherance to our earlier disclosure dated 10th May 2023, we would also like to inform that as part of International Asset Portfolio rationalisation and consolidation strategy undertaken to optimise capital deployment and sharpen focus on core value-generating assets, the Board has approved the divestment of its 50% participating interest (PI) in Licence-61, Russia, held through its wholly owned subsidiary, Oil India International B.V., Netherlands. The asset is non-performing, with production suspended since August 2022 and the entity at asset level, LLC Stimul-T, is under bankruptcy administration. The process will take about 18 months for conclusion & the outcome will be informed in due course.

In this regard, it is further informed that the Company has fully provided for its investment exposure. The Company will continue to remain invested in other two producing assets in Russia namely, Vankorneft and Taas Yuryakh which are producing and generating dividends.

The Board Meeting commenced at 11:00 A.M. and concluded at 04:15 P.M.

This is for your information & records please.

Thanking you,

Yours faithfully,
For Oil India Limited

A.K. Sahoo
Company Secretary &
Compliance Officer

Encl: As above

GOPAL SHARMA & CO.

Chartered Accountants
Office No. 9, G K Tower
A. T. Road, Bharalumukh
Guwahati – 781 001

RKP ASSOCIATES

Chartered Accountants
"Parmeshwari", 508, 5th Floor
Chatribari Road
Guwahati- 781 001

Independent Auditors' Limited Review Report on the Unaudited Standalone Financial Results of OIL India Limited ("the Company") for the Quarter and Nine Months ended on 31st December' 2025 Pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors,

OIL India Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of OIL India Limited ("the Company") for the Quarter and Nine Months ended 31st December' 2025 (hereinafter referred to as "the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("the Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of makings inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Emphasis of Matter:**

We draw attention to the following matters in the notes to the statement:

- a. **Note No. 4** states that the rate for Crude Oil forward pumping segment has undergone revision with effect from FY 2018-19 with M/s Numaligarh Refinery Limited (NRL). An amount of ₹ 263.11 crore being the arrear transportation income of the above segment upto 31st March, 2025 has been considered during the current financial year.
- b. **Note No. 5** describes the enactment of the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (together, the "New Labour Codes"), which became effective on 21st November 2025. The corresponding Central and State Rules are yet to be fully notified.

In this regard, to facilitate evaluation of the financial impact arising from the revised regulatory framework, the Ministry of Labour & Employment published draft Central Rules and FAQs. Based on the information currently available, the Company has made an initial assessment of these changes, which is not material and the same has been recognised in the Company's financial results for the quarter and nine months ended 31st December, 2025. The Company will reassess the impact, if any, on the measurement of employee benefits once the Central and State Rules are notified in full and will account for such impact as appropriate.

- c. **Note No. 6** regarding provision towards Service Tax / GST liability on royalty on Crude Oil and Natural Gas, under the Oil Fields (Regulation & Development) Act, 1948 has been provided for the Quarter ended 31st December' 2025 is ₹ 210.49 crore which includes an interest of ₹ 93.39 crore (₹ 621.33 crore including interest of ₹ 263.44 crore for the nine months ended 31st December' 2025). The total amount provided on account of disputed service tax/GST on royalty (including interest) till 31st December' 2025 is ₹ 4,509.98 crore.

Our conclusion is not modified in respect of above matters.



6. Other Matters

- (i) The Statement includes interim financial results/ information of 105 joint operations (out of which 49 blocks are relinquished) whose results reflect total revenues of ₹ 59.65 crore and ₹ 191.69 crore, total net profit/ (loss) (net) including other comprehensive income amounting to ₹ (698.32) crore and ₹ (2085.29) crore for the quarter and nine months ended 31st December' 2025, which have not been reviewed by their auditors. This interim financial results/ information are considered based on the statement from the Company's management. Our conclusion is solely based on the management certified information.
- (ii) We have placed reliance on technical / commercial evaluation by the management in respect of categorization by the Company of wells as exploratory, development, producing and dry wells, allocation of costs incurred on them, impairment, liability for decommissioning costs, liability under New Exploration Licensing Policy ("NELP") / Hydrocarbon Exploration and Licensing Policy ("HELP") and nominated blocks for under performance against agreed Minimum Work Programme.

Our conclusion on the statement is not modified in respect of the above matters.

For Gopal Sharma & Co.
Chartered Accountants
Firm Regn. No: 002803C



(CA. Preetam Sharma)

Partner

Membership No.: 437669

UDIN: 26437669NGLIUI8659

For RKP Associates
Chartered Accountants
Firm Regn. No: 322473E



(CA. Amit Kr. Singh)

Partner

Membership No.: 306978

UDIN: 26306978QINOL06956

Place: Noida

Date: 10th February, 2026





OIL INDIA LIMITED
Registered Office : Duliagan-786602 , Assam
CIN: L11101AS1959GOI001148

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025

(₹ in crore)

Particulars	Quarter ended			Nine Months Ended		Year ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from operations	4916.10	5456.72	5239.66	15385.27	16598.28	22117.22
II. Other income	546.70	830.70	188.63	1553.49	1206.00	1869.85
III. Total Income (I+II)	5462.80	6287.42	5428.29	16938.76	17804.28	23987.07
IV. Expenses						
(a) Excise Duty	0.09	0.08	0.08	0.25	780.57	780.65
(b) Purchases of Stock-in-Trade	33.09	32.43	52.30	121.67	182.71	237.50
(c) Changes in Inventories of Finished Goods	(27.55)	3.54	(30.90)	(47.42)	(54.70)	(11.38)
(d) Employee Benefits Expense	446.02	526.21	465.97	1439.42	1377.02	1836.78
(e) Other Statutory Levies	1251.48	1270.96	1331.05	3737.90	4140.63	5520.35
(f) Contract Cost	892.44	522.18	504.89	1884.95	1370.32	1979.58
(g) Consumption of Stores & Spares parts	92.40	82.10	88.89	259.51	250.72	359.86
(h) Finance Costs	266.51	260.31	244.22	680.22	671.08	866.32
(i) Depreciation, Depletion and Amortisation Expense	640.85	577.70	526.83	1750.00	1486.19	1918.68
(j) Other Expenses	919.75	1694.32	694.67	3749.40	1769.10	2647.78
Total Expenses	4515.08	4969.83	3878.00	13575.90	11973.64	16136.12
V. Profit / (Loss) before exceptional items and tax (III - IV)	947.72	1317.59	1550.29	3362.86	5830.64	7850.95
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit / (Loss) before Tax (V-VI)	947.72	1317.59	1550.29	3362.86	5830.64	7850.95
VIII. Tax Expense:						
(1) Current Tax relating to :						
(i) Current Year	90.79	375.19	284.24	771.50	1332.60	1674.84
(ii) Earlier Years	29.00	-	-	29.00	-	-
(2) Deferred Tax	19.62	(101.62)	44.25	(103.45)	(24.67)	61.92
Total Tax Expenses (1+2)	139.41	273.57	328.49	697.05	1307.93	1736.76
IX. Profit/(Loss) for the period from Continuing Operations (VII-VIII)	808.31	1044.02	1221.80	2665.81	4522.71	6114.19
X. Profit for the period from Discontinued Operations	-	-	-	-	-	-
XI. Tax Expense of Discontinued Operations	-	-	-	-	-	-
XII. Profit/(Loss) from Discontinued Operations after Tax (X-XI)	-	-	-	-	-	-
XIII. Profit / (Loss) for the period (IX+XII)	808.31	1044.02	1221.80	2665.81	4522.71	6114.19
XIV. Other Comprehensive Income (OCI)						
A (i) Items that will not be reclassified to profit or loss:						
(a) Remeasurement of the Defined Benefit Plans	27.72	50.23	(2.63)	71.49	5.68	(25.49)
(b) Equity Instruments through Other Comprehensive Income	1214.22	206.13	(3185.96)	2823.22	(2282.76)	(2917.18)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(151.66)	(37.47)	380.32	(354.42)	71.40	155.66
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income (A+B)	1090.28	218.89	(2808.27)	2540.29	(2205.68)	(2787.01)
XV. Total Comprehensive Income for the period (XIII+XIV)	1898.59	1262.91	(1586.47)	5206.10	2317.03	3327.18
XVI. Paid-up Equity Share Capital (Face value of ₹ 10 each)	1626.61	1626.61	1626.61	1626.61	1626.61	1626.61
XVII. Other Equity						43808.29
XVIII. Earnings Per Share (EPS) (for Continuing Operations)						
Basic & Diluted EPS (₹)	4.97	6.42	7.51	16.39	27.80	37.59
XIX. Earnings Per Share (EPS) (for Discontinued Operations)						
Basic & Diluted EPS (₹)	-	-	-	-	-	-
XX. Earnings Per Share (EPS) (for Discontinued & Continuing Operations)						
Basic & Diluted EPS (₹)	4.97	6.42	7.51	16.39	27.80	37.59

Notes:

- Other income is mainly on account of interest/dividend from deposits/investments.
- Excise duty includes Special Additional Excise Duty.
- Other Statutory Levies include Royalty, Cess and NCCD.
- EPS for the Quarter and Nine months ended are not annualised.
- Also refer accompanying notes to the Standalone Financial Results.





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STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in crore)

Particulars	Quarter ended			Nine months ended		Year ended
	31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Crude Oil	3,265.55	3,512.25	3,657.88	10,089.40	11,844.63	15,740.82
(b) Natural Gas	1,426.32	1,418.65	1,382.12	4,314.27	4,131.46	5,514.09
(c) LPG	41.17	46.33	34.06	122.71	125.55	178.34
(d) Pipeline Transportation	168.72	444.87	146.46	770.74	407.94	572.23
(e) Renewable Energy	14.34	34.62	19.14	88.15	88.70	111.74
Total	4,916.10	5,456.72	5,239.66	15,385.27	16,598.28	22,117.22
Less : Inter Segment Revenue						
Net Sales/ Income from Operations	4,916.10	5,456.72	5,239.66	15,385.27	16,598.28	22,117.22
2. Segment Results						
Profit Before Tax and Interest:						
(a) Crude Oil	750.62	919.76	1,564.18	2,657.16	4,633.55	6,143.24
(b) Natural Gas	380.50	318.88	672.84	1,181.93	2,010.29	2,565.30
(c) LPG	22.63	29.54	15.11	71.30	73.68	107.38
(d) Pipeline Transportation	(0.49)	295.62	(0.60)	305.87	(52.18)	(71.85)
(e) Renewable Energy	(14.59)	15.77	1.00	18.88	17.45	20.78
Total	1,138.67	1,579.57	2,252.53	4,235.14	6,682.79	8,764.85
Add: Interest/Dividend Income	471.37	735.45	115.59	1,327.83	1,034.14	1,632.96
Less:Interest Expenses	266.51	260.31	244.22	680.22	671.08	866.32
Less:Unallocable expenditure (net of unallocable income)	395.81	737.12	573.61	1,519.89	1,215.21	1,680.54
Profit / (Loss) Before Tax	947.72	1,317.59	1,550.29	3,362.86	5,830.64	7,850.95
3. Segment Assets						
(a) Crude Oil	13,769.24	13,592.17	11,681.68	13,769.24	11,681.68	12,485.99
(b) Natural Gas	12,881.56	12,400.78	11,282.68	12,881.56	11,282.68	11,734.41
(c) LPG	68.15	70.08	75.57	68.15	75.57	75.26
(d) Pipeline Transportation	1,892.60	1,883.34	1,836.08	1,892.60	1,836.08	1,986.82
(e) Renewable Energy	425.48	403.03	419.19	425.48	419.19	417.09
(f) Unallocated Assets	47,085.95	45,361.66	42,935.25	47,085.95	42,935.25	42,737.78
Total Segment Assets	76,122.98	73,711.06	68,230.45	76,122.98	68,230.45	69,437.35
4. Segment Liabilities						
(a) Crude Oil	4,679.96	4,208.90	3,626.45	4,679.96	3,626.45	3,960.73
(b) Natural Gas	3,960.26	3,548.24	2,976.83	3,960.26	2,976.83	3,470.73
(c) LPG	71.84	61.80	51.80	71.84	51.80	58.61
(d) Pipeline Transportation	219.52	245.52	239.31	219.52	239.31	350.91
(e) Renewable Energy	21.37	15.28	13.78	21.37	13.78	15.53
(f) Unallocated Liabilities	17,342.33	17,132.90	15,758.90	17,342.33	15,758.90	16,145.94
Total Segment Liabilities	26,295.28	25,212.64	22,667.07	26,295.28	22,667.07	24,002.45





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ADDITIONAL DISCLOSURE AS PER SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015-STANDALONE

Particulars	Quarter ended			Nine Months Ended		Year ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Debt Equity Ratio [(Non-Current Borrowings+ Current Borrowings)/ Total Equity (including OCI)]	0.25:1	0.26:1	0.26:1	0.25:1	0.26:1	0.27:1
(b) Debt Service Coverage Ratio (Times) [Profit after Tax + Finance Cost + Depreciation]/ [Finance Costs + Lease Payments & Principal Repayment]	3.61	4.01	5.02	1.58	1.30	1.61
(c) Interest Service Coverage Ratio (Times) [Profit Before Tax+ Finance Cost+ Depreciation]/ [Finance Costs]	6.96	8.28	9.51	8.52	11.90	12.28
(d) Capital Redemption Reserve (₹ in Crore)	-	-	-	-	-	-
(e) Debenture Redemption Reserve (₹ in Crore)	95.93	95.93	95.93	95.93	95.93	95.93
(f) Net Worth (₹ in Crore) [Equity Share Capital+ Other Equity (excluding OCI)]	41383.03	41144.03	39095.93	41383.03	39095.93	39530.52
(g) Net Profit after Tax (₹ in Crore)	808.31	1044.02	1221.80	2665.81	4522.71	6114.19
(h) Earnings Per Share (₹) (refer note no 5 of accompanying notes to the Standalone Financial Results.)	4.97	6.42	7.51	16.39	27.80	37.59
(i) Current Ratio (Times) [Current Assets / Current Liabilities]	1.39	1.53	1.37	1.39	1.37	1.30
(j) Long Term Debt to Working Capital (Times) [Non-Current Borrowings/ (Current Assets - Current Liabilities)]	3.55	2.82	3.14	3.55	3.14	3.77
(k) Bad Debts to Account Receivable Ratio (Times) [Bad Debts/ Average Trade Receivable]	-	-	-	-	0.00	0.00
(l) Current liability Ratio (Times) [Current Liability/ (Non- Current Liability+ Current Liability)]	0.33	0.32	0.37	0.33	0.37	0.38
(m) Total Debts to Total Assets (Times) [(Non-Current Borrowings+ Current Borrowings)/ Total Assets]	0.17	0.17	0.17	0.17	0.17	0.17
(n) Debtors Turnover (Times) - Quarter and Nine months ended figures are not annualised [Sales (Net of Discounts) / Average Trade Receivable]	1.69	1.84	2.05	5.67	6.35	8.36
(o) Inventory Turnover (Times)- Quarter and Nine months ended figures are not annualised [Sales (Net of Discounts)/ Average Inventory]	2.45	2.67	2.86	7.88	9.71	12.69
(p) Operating Margin (%) [(Profit before Exceptional Item and Tax+ Finance Costs- Other Income)/ Revenue from Operations]	13.58%	13.69%	30.65%	16.18%	31.91%	30.96%
(q) Net Profit Margin(%) (Profit after Tax/ Revenue from Operations)	16.44%	19.13%	23.32%	17.33%	27.25%	27.64%



Notes to Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2025:

1. The above Unaudited Standalone Financial Results of the Company for the quarter and nine months ended 31st December, 2025 have been reviewed and recommended by the Audit & Ethics Committee and approved by the Board of Directors in its meeting held on 10th February, 2026.
2. The Joint Statutory Auditors of the Company have carried out Limited Review of the unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2025 as required under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Board of Directors in its meeting held on 10th February, 2026 has declared an interim dividend of ₹ 7.00 per equity share (face value of ₹ 10 per equity share). This is in addition to the 1st interim dividend of ₹ 3.50 per equity share paid during the financial year by the Company.
4. The rate for Crude Oil forward pumping segment has undergone revision with effect from FY 2018-19 with M/s Numaligarh Refinery Limited (NRL). An amount of ₹ 263.11 crore being the arrear transportation income of the above segment upto 31st March, 2025 has been considered during the current financial year.
5. The Government of India has consolidated 29 existing labour laws into a single framework consisting of four labour codes: the Code on Wages, 2019; the Code on Social Security, 2020; the Industrial Relations Code, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively, the "New Labour Codes"). The New Labour Codes came into effect on 21st November, 2025. The corresponding all supporting Rules under these codes are yet to be notified.

In this regard, to facilitate evaluation of the financial impact arising from the revised regulatory framework, the Ministry of Labour & Employment published draft Central Rules and FAQs. Based on the information currently available, the Company has made an initial assessment of these changes, which is not material and the same has been recognised in the Company's financial results for the quarter and nine months ended 31st December, 2025. The Company will reassess the impact, if any, on the measurement of employee benefits once the Central and State Rules are notified in full and will account for such impact as appropriate.

6. Service Tax demand was raised on the Company for the period March, 2016 to June, 2017 seeking to levy Service Tax on Royalty paid on Crude Oil & Natural Gas under the Oil Fields (Regulation & Development) Act, 1948 for the States of Assam, Arunachal Pradesh and Rajasthan. The Company has challenged the demand on various grounds by filing writ petitions before different High Courts. However, pending adjudication of the Writs, the Company has deposited under protest the entire Service Tax demand of ₹ 257.13 crore.

Goods and Services Tax (GST) was implemented w.e.f. 1st July, 2017 and as per the FAQs on Government Services issued by CBIC, GST is payable on Royalty paid for assignment of right to use natural resources. However, based on a legal opinion obtained by the Company, Service tax/GST is not payable on Royalty payable/paid under the Oil Fields (Regulation & Development) Act, 1948. The Company has accordingly filed Writ Petitions in different High Courts challenging such levy. Further, the Hon'ble Gauhati High Court, vide its interim order dated 2nd November, 2021 has granted stay on the GST on royalty payments made by the Company in the State of Assam until further orders. Keeping in view the jurisdiction of Gauhati High Court, the Company has submitted a representation to GST Department, Arunachal Pradesh and the payment of GST on this account in the state of Arunachal Pradesh is presently on hold.

The total GST amount deposited under protest till 31st December, 2025 is ₹ 1,262.50 crore. Further out of the above-mentioned amount the Company has received refund of ₹ 24.42 crore in the State of Assam.



All pending cases of the Company before Gauhati High Court and Rajasthan High Court were transferred to Hon'ble Supreme Court for hearing by the Nine Judge Constitution Bench. However, Hon'ble Supreme Court vide its order dated 14th March, 2024 has de-tagged the cases from the civil appeals Nos. 4056-4064/1999. The Hon'ble Supreme Court vide its order dated 25th July, 2024 on a similar case under the Mines and Minerals (Development and Regulation) Act (MMDR Act) has, inter-alia, stated that royalty paid under MMDR Act is not a tax. However, the nature of royalty paid under Oilfields (Regulation and Development) Act is to be decided by the Court separately as it has the distinct constitutional provision.

In view of the substantial time lapsed in litigating the matter, uncertainty involved in securing favourable decision and accumulation of a huge amount, the Company had internally reviewed the matter and started making provision towards Service Tax/ GST on royalty since FY 2023-24 on the ground of prudence and conservative principle. The amount provided for the quarter ended 31st December, 2025 is ₹ 210.49 crore which includes an interest of ₹ 93.39 crore (₹ 621.33 crore including interest of ₹ 263.44 crore for the nine months ended 31st December, 2025). The total amount provided on account of disputed service tax/GST on royalty (including interest) till 31st December, 2025 is ₹ 4,509.98 crore.

However, pending adjudication of the matter, the service tax /GST paid under protest has been/ being claimed as an allowable deduction under the Income Tax Act, 1961.

7. Figures of previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's classification.

Place: Noida

Date: 10th February, 2026

For Oil India Limited


(Abhijit Majumder)
Director (Finance)
DIN: 10788427





GOPAL SHARMA & CO

Chartered Accountants
Office No. 9, G K Tower
A. T. Road, Bharalumukh
Guwahati – 781 001

RKP ASSOCIATES

Chartered Accountants
"Parmeshwari", 508, 5th Floor
Chatribari Road
Guwahati- 781 001

Independent Auditors' Limited Review Report on the Unaudited Consolidated Financial Results of OIL India Limited ("the Company") for the Quarter and Nine Months ended on 31st December' 2025 Pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors,

OIL India Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Oil India Limited ("the Parent") and its Subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its Associates and Joint Ventures for the Quarter and Nine Months ended 31st December' 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34"), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The Statement includes the results of the entities given in the **Annexure A** to the review report.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the financial results/financial information, reviewed by other auditors/ certified by the management, as referred in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. Emphasis of Matter

We draw attention to the following matters in the notes to the statement:

- a. **Note No. 4** describes the enactment of the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (together, the "New Labour Codes"), which became effective on 21st November 2025. The corresponding Central and State Rules are yet to be fully notified.

In this regard, to facilitate evaluation of the financial impact arising from the revised regulatory framework, the Ministry of Labour & Employment published draft Central Rules and FAQs. Based on the information currently available, the Company has made an initial assessment of these changes, which is not material and the same has been recognised in the Company's financial results for the quarter and nine months ended 31st December, 2025. The Company will reassess the impact, if any, on the measurement of employee benefits once the Central and State Rules are notified in full and will account for such impact as appropriate.

- b. **Note No. 5** regarding provision towards Service Tax / GST liability on royalty on Crude Oil and Natural Gas, under the Oil Fields (Regulation & Development) Act, 1948 has been provided for the Quarter ended 31st December' 2025 is ₹ 210.49 crore which includes an interest of ₹ 93.39 crore (₹ 621.33 crore including interest of ₹ 263.44 crore for the nine months ended 31st December' 2025). The total amount provided on account of disputed service tax/GST on royalty (including interest) till 31st December' 2025 is ₹ 4,509.98 crore.

Our conclusion is not modified in respect of above matters.



8. Other Matters

- (i) The Statement includes interim financial results/information of 105 joint operations (out of which 49 blocks are relinquished) whose results reflect total revenues of ₹ 59.65 crore and ₹ 191.69 crore, total net profit/ (loss) (net) including other comprehensive income amounting to ₹ (698.32) crore and ₹ (2,085.29) crore for the quarter and nine months ended 31st December' 2025, which have not been reviewed by their auditors. This interim financial results/ information are considered based on the statement from the Company's management. Our conclusion is solely based on the management certified information.
- (ii) We have placed reliance on technical / commercial evaluation by the management in respect of categorization by the Company of wells as exploratory, development, producing and dry wells, allocation of costs incurred on them, impairment, liability for decommissioning costs, liability under New Exploration Licensing Policy ("NELP") / Hydrocarbon Exploration and Licensing Policy ("HELP") and nominated blocks for under performance against agreed Minimum Work Programme.
- (iii) We did not review the interim financial results/ information in respect of one subsidiary included in the unaudited consolidated financial results, whose interim financial results/ information reflect total revenues of ₹ 6,608.58 crore and ₹ 19,433.24 crore, total net profit after tax of ₹ 792.91 crore and ₹ 1,994.98 crore and total comprehensive income of ₹ 797.44 crore and ₹ 2,007.01 crore for the Quarter and nine months ended 31st December' 2025, respectively, as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also include the Group's share of net profit/(loss) after tax of ₹ (45.90) crore and ₹ (107.17) crore and total comprehensive income/(loss) of ₹ (45.91) crore and ₹ (107.16) crore for the Quarter and nine months ended 31st December' 2025, respectively, as considered in the unaudited consolidated financial results, in respect of three joint ventures, whose financial results/ information have not been reviewed by us. These interim financial results/ information have been reviewed by other auditors, whose reports have been furnished to us by the Management of the Parent Company and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and joint ventures are based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

The Statement includes the interim financial results/ information of four subsidiaries, which have not been reviewed by their auditors, whose interim financial results/ information reflect total revenues of ₹ -33.03 crore and ₹ 1,112.91 crore, total net profit/(loss) after tax of ₹ (101.22) crore and ₹ 912.85 crore and total comprehensive income/(loss) of ₹ (336.39) crore and ₹ 2,045.97 crore for the Quarter and nine months ended 31st December' 2025, respectively, as considered in the unaudited



GOPAL SHARMA & CO

Chartered Accountants

RKP ASSOCIATES

Chartered Accountants

consolidated financial results. The unaudited consolidated financial results also include the Group's share of net profit/ (loss) after tax of ₹ (41.13) crore and ₹ (119.01) crore and total comprehensive income/loss of ₹ (41.10) crore and ₹ (118.92) crore for the Quarter and nine months ended 31st December' 2025, respectively, as considered in the unaudited consolidated financial results, in respect of six Joint ventures and one associate, based on their interim financial results/ information, which have not been reviewed by their auditors. These interim financial results/ information are certified by the management of the Parent Company and/or the respective Subsidiaries /Joint Ventures/Associate.

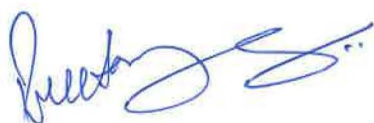
Further, in respect of one Joint venture, Suntera Nigeria 205 Limited, as per Note No. 6 to the unaudited consolidated financial results, the financial results (reviewed/management certified) for the quarter and nine months ended 31st December' 2025 have not been received by the Parent Company. Accordingly, the unaudited consolidated financial results for the quarter and nine months ended 31st December' 2025 have been prepared without considering the same. According to the information and explanations given to us by the management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For Gopal Sharma & Co

Chartered Accountants

Firm Regn. No.: 002803C

**(CA. Preetam Sharma)**

Partner

Membership No.: 437669

UDIN: 26437669JGUCWC8038

For RKP Associates

Chartered Accountants

Firm Regn. No.: 322473E

**(CA. Amit Kr. Singh)**

Partner

Membership No.: 306978

UDIN: 26306978TCCIEH6243

Place: Noida

Date: 10th February, 2026

Annexure A

Annexure to the Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for the Quarter and nine months ended 31st December' 2025.

a. List of Subsidiaries:

- i. Oil India Sweden AB
- ii. Oil India International B.V.
- iii. Oil India International Pte Limited
- iv. Numaligarh Refinery Limited
- v. Oil Green Energy Limited

b. Associate:

- i. Brahmaputra Cracker & Polymer Limited

c. List of Joint Ventures:

- i. Beas Rovuma Energy Mozambique Limited
- ii. DNP Limited
- iii. Assam Petro-Chemicals Limited
- iv. Indradhanush Gas Grid Limited
- v. HPOIL Gas Private Limited
- vi. Purba Bharati Gas Private Limited
- vii. North East Gas Distribution Company Limited
- viii. APGCL OIL Green Power Limited
- ix. Assam Valley Fertilizer and Chemical Company Limited





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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025

(₹ in crore)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Unaudited			Unaudited		Audited
I. Revenue from operations	9111.43	9175.41	9089.14	27036.78	26575.93	36163.75
II. Other income	656.55	517.17	302.11	1429.40	1283.99	1666.29
III. Total Income (I+II)	9767.98	9692.58	9391.25	28466.18	27859.92	37830.04
IV. Expenses						
(a) Cost of materials consumed	1512.45	1364.58	1857.62	4416.40	5102.84	6905.16
(b) Excise Duty	781.34	781.30	752.24	2383.92	2871.79	3651.27
(c) Purchases of Stock-in-Trade	68.85	102.83	205.83	355.26	622.33	878.45
(d) Changes in Inventories of Finished Goods and Work in Progress	216.56	136.39	162.38	475.86	(351.41)	(285.54)
(e) Employee Benefits Expense	563.63	643.49	554.65	1773.04	1668.96	2233.14
(f) Other Statutory Levies	1251.48	1270.96	1331.05	3737.90	4140.63	5520.35
(g) Contract Cost	892.44	522.18	504.89	1884.95	1370.32	1979.58
(h) Consumption of Stores & Spares parts	105.69	97.09	99.28	302.89	286.66	410.90
(i) Finance Costs	318.70	305.24	303.73	823.00	824.98	1069.26
(j) Depreciation, Depletion and Amortisation Expense	714.53	671.24	623.89	2012.83	1784.87	2318.23
(k) Other Expenses	1208.80	1953.11	943.09	4541.96	2507.92	3654.16
Total Expenses	7634.47	7848.41	7338.65	22708.01	20829.89	28334.96
V. Profit/(Loss) before exceptional items, share of net profit of Associates and Joint Ventures accounted for using the equity method and tax (III - IV)	2133.51	1844.17	2052.60	5758.17	7030.03	9495.08
VI. Exceptional Items	-	-	-	-	-	-
VII. Share of Profit/(Loss) of Associates and Joint Ventures accounted for using the equity method	(223.53)	203.56	(135.97)	704.62	213.78	(58.65)
VIII. Profit/(Loss) before Tax (V-VI+VII)	1909.98	2047.73	1916.63	6462.79	7243.81	9436.43
IX. Tax Expense:						
(1) Current Tax relating to :						
(i) Current Year	401.34	546.54	434.72	1425.06	1749.87	2281.87
(ii) Earlier Years	29.00	-	-	29.00	-	-
(2) Deferred Tax	43.75	(142.62)	24.71	(117.48)	(48.72)	114.93
Total Tax Expenses (1+2)	474.09	403.92	459.43	1336.58	1701.15	2396.80
X. Profit/(Loss) for the period from Continuing Operations (VIII-IX)	1435.89	1643.81	1457.20	5126.21	5542.66	7039.63
XI. Profit/(Loss) for the period from Discontinued Operations	-	-	-	-	-	-
XII. Tax Expense of Discontinued Operations	-	-	-	-	-	-
XIII. Profit /(Loss) from Discontinued Operations after Tax (XI-XII)	-	-	-	-	-	-
XIV. Profit/(Loss) for the period (X+XIII)	1435.89	1643.81	1457.20	5126.21	5542.66	7039.63
XV. Other Comprehensive Income (OCI)						
A(i) Items that will not be reclassified to profit or loss:						
(a) Remeasurement of the Defined Benefit Plans	33.74	58.64	3.12	87.43	3.57	(21.79)
(b) Equity Instruments through Other Comprehensive Income	1214.22	206.13	(3185.96)	2823.22	(2282.76)	(2917.18)
(c) Share of other comprehensive income in associates and joint ventures, to the extent not to be reclassified to profit or loss	0.04	0.10	0.03	0.20	0.04	0.17
(ii) Income tax relating to items that will not be reclassified to profit or loss	(153.16)	(39.59)	380.31	(358.42)	71.39	154.73
B (i) Items that will be reclassified to profit or loss:						
(a) Exchange difference in translating the financial statements of foreign operations	20.15	136.39	97.22	117.79	107.95	84.00
(b) Share of other comprehensive income in associates and joint ventures, to the extent that may be reclassified to profit or loss	(60.43)	839.39	(32.47)	1795.24	183.48	(406.54)
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income (A+B)	1054.56	1201.06	(2737.75)	4465.46	(1916.33)	(3106.61)
XVI. Total Comprehensive Income for the period (XIV+XV)	2490.45	2844.87	(1280.55)	9591.67	3626.33	3933.02
XVII. Profit/(Loss) for the period attributable to:						
Owners of the Company :	1,195.08	1428.83	1338.85	4520.33	5240.83	6550.93
Non- Controlling Interest:	240.81	214.98	118.35	605.88	301.83	488.70
	1435.89	1643.81	1457.20	5126.21	5542.66	7039.63
XVIII. Other Comprehensive Income for the period attributable to:						
Owners of the Company :	1053.19	1199.13	(2739.50)	4461.81	(1915.70)	(3107.47)
Non- Controlling Interest:	1.37	1.93	1.75	3.65	(0.63)	0.86
	1054.56	1201.06	(2737.75)	4465.46	(1916.33)	(3106.61)
XIX. Total Comprehensive Income for the period attributable to:						
Owners of the Company :	2,248.27	2627.96	(1400.65)	8982.14	3325.13	3443.46
Non- Controlling Interest:	242.18	216.91	120.10	609.53	301.20	489.56
	2490.45	2844.87	(1280.55)	9591.67	3626.33	3933.02
XX. Paid-up Equity Share Capital (Face value of ₹ 10 each)	1626.61	1626.61	1626.61	1626.61	1626.61	1626.61
XXI. Other Equity						48141.11
XXII. Earnings Per Share (EPS) (for Continuing Operations)						
Basic & Diluted EPS (₹)	7.35	8.78	8.23	27.79	32.22	40.27
XXIII. Earnings Per Share (EPS) (for Discontinued Operations)						
Basic & Diluted EPS (₹)	-	-	-	-	-	-
XXIV. Earnings Per Share (EPS) (for Discontinued & Continuing Operations)						
Basic & Diluted EPS (₹)	7.35	8.78	8.23	27.79	32.22	40.27

Notes:

- Other income is mainly on account of interest/dividend from deposits/investments.
- Excise duty includes Special Additional Excise Duty.
- Other Statutory Levies include Royalty, Cess and NCCD.
- EPS for the Quarter and nine months ended are not annualised.
- Also refer accompanying notes to the Consolidated Financial Results.





OIL INDIA LIMITED
Registered Office : Duliajan - 786602, Assam

CIN: L11101AS1959GOI001148

Website: www.oil-india.com E-mail: oilindia@oilindia.in Telephone: 0120-2419000

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in crore)

Particulars	Quarter ended			Nine months Ended		Year ended
	31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Crude Oil	3,265.55	3,512.25	3,657.88	10,089.40	11,844.63	15,740.82
(b) Natural Gas	1,426.32	1,418.65	1,382.12	4,314.27	4,131.46	5,514.09
(c) Refinery Products	6,526.70	6,442.77	6,556.24	19,250.73	18,219.34	25,146.68
(d) LPG	46.33	46.33	34.06	122.71	125.55	178.34
(e) Pipeline Transportation	168.72	444.87	146.46	770.74	407.94	572.23
(f) Renewable Energy	14.34	34.62	19.14	88.15	88.70	111.74
Total	11,442.80	11,899.49	11,795.90	34,636.00	34,817.62	47,263.90
Less : Inter Segment Revenue	2,331.37	2,724.08	2,706.76	7,599.22	8,241.69	11,100.15
Net Sales/ Income from Operations	9,111.43	9,175.41	9,089.14	27,036.78	26,575.93	36,163.75
2. Segment Results						
Profit Before Tax and Interest:						
(a) Crude Oil	749.33	918.58	1,563.71	2,652.99	4,632.11	6,138.16
(b) Natural Gas	380.50	318.88	672.69	1,181.93	2,009.84	2,565.30
(c) Refinery Products	1,113.57	839.47	503.10	2,573.96	1,447.21	2,051.60
(d) LPG	22.63	29.54	15.10	71.30	73.68	107.38
(e) Pipeline Transportation	(0.49)	295.62	(0.60)	305.87	(52.19)	(71.86)
(f) Renewable Energy	(15.72)	15.77	1.00	17.75	17.45	20.78
Total	2,249.82	2,417.86	2,755.00	6,803.80	8,128.10	10,811.36
Add: Share of Profit of Associates and Joint Ventures accounted for using the equity method	(223.53)	203.56	(135.97)	704.62	213.78	(58.65)
Add: Interest/Dividend Income	531.34	406.48	180.22	1,122.92	1,040.74	1,299.57
Less:Interest Expenses	318.70	305.24	303.73	823.00	824.98	1,069.26
Less:Unallocable expenditure net of unallocable income	328.95	674.93	578.89	1,345.55	1,313.83	1,546.59
Profit / (Loss) Before Tax	1,909.98	2,047.73	1,916.63	6,462.79	7,243.81	9,436.43
3. Segment Assets						
(a) Crude Oil	13,847.51	13,647.36	10,918.70	13,847.51	10,918.70	12,528.07
(b) Natural Gas	12,881.56	12,400.78	11,308.42	12,881.56	11,308.42	11,734.41
(c) Refinery Products	41,078.80	38,754.28	34,522.65	41,078.80	34,522.65	35,707.45
(d) LPG	68.15	70.08	75.57	68.15	75.57	75.26
(e) Pipeline Transportation	1,892.60	1,883.34	1,836.08	1,892.60	1,836.08	1,986.82
(f) Renewable Energy	425.48	403.03	419.19	425.48	419.19	417.09
(h) Unallocated Assets	48,759.45	49,749.15	43,364.05	48,759.45	43,364.05	41,995.57
Total Segment Assets	118,953.55	116,908.02	102,444.66	118,953.55	102,444.66	104,444.67
4. Segment Liabilities						
(a) Crude Oil	4,717.73	4,289.92	3,653.46	4,717.73	3,653.46	4,038.91
(b) Natural Gas	3,960.26	3,548.24	2,985.08	3,960.26	2,985.08	3,470.73
(c) Refinery Products	21,711.80	22,652.87	17,934.61	21,711.80	17,934.61	18,703.71
(d) LPG	71.84	61.80	51.80	71.84	51.80	58.61
(e) Pipeline Transportation	219.52	245.52	239.31	219.52	239.31	350.91
(f) Renewable Energy	21.37	15.28	13.78	21.37	13.78	15.53
(h) Unallocated Liabilities	24,697.52	24,462.02	22,028.89	24,697.52	22,028.89	23,100.47
Total Segment Liabilities	55,400.04	55,275.65	46,906.93	55,400.04	46,906.93	49,738.87





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ADDITIONAL DISCLOSURE AS PER SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015-CONSOLIDATED

Particulars	Quarter Ended			Nine Months Ended		Year ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Unaudited			Unaudited		Audited
(a) Debt Equity Ratio [(Non-Current Borrowings+ Current Borrowings)/ Total Equity]	0.53:1	0.56:1	0.51:1	0.53:1	0.51:1	0.55:1
(b) Debt Service Coverage Ratio (Times) [Profit after Tax + Finance Cost + Depreciation]/ [Finance Costs + Lease Payments & Principal Repayment]	1.80	5.33	5.28	1.90	1.54	1.81
(c) Interest Service Coverage Ratio (Times) [Profit Before Tax+ Finance Cost+ Depreciation]/ [Finance Costs]	9.24	9.91	9.36	11.30	11.94	11.99
(d) Capital Redemption Reserve (₹ in crore)	-	-	-	-	-	-
(e) Debenture Redemption Reserve (₹ in crore)	95.93	95.93	95.93	95.93	95.93	95.93
(f) Net Worth (₹ in crore) [Equity Share Capital+ Other Equity (excluding OCI and Capital Reserve)]	52662.97	52037.19	48800.65	52662.97	48800.65	48955.94
(g) Net Profit after Tax (₹ in crore)	1435.89	1643.81	1457.20	5126.21	5542.66	7039.63
(h) Earnings Per Share (₹)	7.35	8.78	8.23	27.79	32.22	40.27
(i) Current Ratio (Times) [Current Assets / Current Liabilities]	1.29	1.56	1.30	1.29	1.30	1.23
(j) Long Term Debt to Working Capital (Times) [Non-Current Borrowings/ (Current Assets - Current Liabilities)]	7.66	4.47	5.88	7.66	5.88	7.95
(k) Bad Debts to Account Receivable Ratio (Times) [Bad Debts/ Average Trade Receivable]	-	-	0.00	-	0.00	0.00
(l) Current liability Ratio (Times) [Current Liability/ (Non- Current Liability+ Current Liability)]	0.27	0.25	0.32	0.27	0.32	0.31
(m) Total Debts to Total Assets (Times) [(Non-Current Borrowings+ Current Borrowings)/ Total Assets]	0.28	0.30	0.28	0.28	0.28	0.29
(n) Debtors Turnover (Times)-Quarter and nine months ended figures are not annualised [Sales (Net of Discounts) / Average Trade Receivable]	2.46	2.54	2.73	7.64	7.57	10.90
(o) Inventory Turnover (Times)-Quarter and nine months ended figures are not annualised [Sales (Net of Discounts)/ Average Inventory]	1.95	1.90	1.74	5.59	5.56	7.59
(p) Operating Margin (%) [(Profit before Exceptional Item and Tax+ Finance Costs- Other Income)/ Revenue from Operations]	19.71%	17.79%	22.60%	19.05%	24.73%	24.60%
(q) Net Profit Margin(%) (Profit after Tax/ Revenue from Operations)	15.76%	17.92%	16.03%	18.96%	20.86%	19.47%



Notes to Unaudited Consolidated Financial Results for the quarter and nine months ended 31st December, 2025:

1. The above Unaudited Consolidated Financial Results of the Company for the quarter and nine months ended 31st December, 2025 have been reviewed and recommended by the Audit & Ethics Committee and approved by the Board of Directors in its meeting held on 10th February, 2026.
2. The Joint Statutory Auditors of the Company have carried out Limited Review of the unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2025 as required under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Board of Directors in its meeting held on 10th February, 2026 has declared an interim dividend of ₹ 7.00 per equity share (face value of ₹ 10 per equity share). This is in addition to the 1st interim dividend of ₹ 3.50 per equity share paid during the financial year by the Company.
4. The Government of India has consolidated 29 existing labour laws into a single framework consisting of four labour codes: the Code on Wages, 2019; the Code on Social Security, 2020; the Industrial Relations Code, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively, the "New Labour Codes"). The New Labour Codes came into effect on 21st November, 2025. The corresponding all supporting Rules under these codes are yet to be notified.

In this regard, to facilitate evaluation of the financial impact arising from the revised regulatory framework, the Ministry of Labour & Employment published draft Central Rules and FAQs. Based on the information currently available, the Parent Company has made an initial assessment of these changes, which is not material and the same has been recognised in the Parent Company's financial results for the quarter and nine months ended 31st December, 2025. The Parent Company will reassess the impact, if any, on the measurement of employee benefits once the Central and State Rules are notified in full and will account for such impact as appropriate.

5. Service Tax demand was raised on the Parent Company for the period March, 2016 to June, 2017 seeking to levy Service Tax on Royalty paid on Crude Oil & Natural Gas under the Oil Fields (Regulation & Development) Act, 1948 for the States of Assam, Arunachal Pradesh and Rajasthan. The Parent Company has challenged the demand on various grounds by filing writ petitions before different High Courts. However, pending adjudication of the Writs, the Parent Company has deposited under protest the entire Service Tax demand of ₹ 257.13 crore.

Goods and Services Tax (GST) was implemented w.e.f. 1st July, 2017 and as per the FAQs on Government Services issued by CBIC, GST is payable on Royalty paid for assignment of right to use natural resources. However, based on a legal opinion obtained by the Parent Company, Service tax/GST is not payable on Royalty payable/paid under the Oil Fields (Regulation & Development) Act, 1948. The Parent Company has accordingly filed Writ Petitions in different High Courts challenging such levy. Further, the Hon'ble Gauhati High Court, vide its interim order dated 2nd November, 2021 has granted stay on the GST on royalty payments made by the Parent Company in the State of Assam until further orders. Keeping in view the jurisdiction of Gauhati High Court, the Parent Company has submitted a representation to GST Department, Arunachal Pradesh and the payment of GST on this account in the state of Arunachal Pradesh is presently on hold.

The total GST amount deposited under protest till 31st December, 2025 is ₹ 1,262.50 crore. Further out of the above-mentioned amount the Parent Company has received refund of ₹ 24.42 crore in the State of Assam.



All pending cases of the Parent Company before Gauhati High Court and Rajasthan High Court were transferred to Hon'ble Supreme Court for hearing by the Nine Judge Constitution Bench. However, Hon'ble Supreme Court vide its order dated 14th March, 2024 has de-tagged the cases from the civil appeals Nos. 4056-4064/1999. The Hon'ble Supreme Court vide its order dated 25th July, 2024 on a similar case under the Mines and Minerals (Development and Regulation) Act (MMDR Act) has, inter-alia, stated that royalty paid under MMDR Act is not a tax. However, the nature of royalty paid under Oilfields (Regulation and Development) Act is to be decided by the Court separately as it has the distinct constitutional provision.

In view of the substantial time lapsed in litigating the matter, uncertainty involved in securing favourable decision and accumulation of a huge amount, the Parent Company had internally reviewed the matter and started making provision towards Service Tax/ GST on royalty since FY 2023-24 on the ground of prudence and conservative principle. The amount provided for the quarter ended 31st December, 2025 is ₹ 210.49 crore which includes an interest of ₹ 93.39 crore (₹ 621.33 crore including interest of ₹ 263.44 crore for the nine months ended 31st December, 2025). The total amount provided on account of disputed service tax/GST on royalty (including interest) till 31st December, 2025 is ₹ 4,509.98 crore.

However, pending adjudication of the matter, the service tax /GST paid under protest has been/ being claimed as an allowable deduction under the Income Tax Act, 1961.

6. During the nine months ended 31st December, 2025, the Parent Company has not received the financial statements/results of M/s Suntera Nigeria 205 Limited, a Joint Venture due to no operational activity at project level. Further, the net carrying value of the investment and the loan provided to Suntera Nigeria 205 Limited is ₹ Nil as on 31st December, 2025. Accordingly, the Un-audited consolidated financial results for the nine months ended 31st December, 2025 have been prepared without considering the same and impact of the same is not material to the Consolidated Financial Results.
7. Figures of previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's classification.

For Oil India Limited



(Abhijit Majumder)
Director (Finance)
DIN: 10788427



Place: Noida

Date: 10th February, 2026





ऑयल इंडिया लिमिटेड

(भारत सरकार का उद्यम) पंजीकृत कार्यालय: दुलियाजान, असम

Oil India Limited

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Other Information – Integrated Filing (Financial) for the quarter and nine months ended 31st December, 2025:

(In accordance with the SEBI circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/185 dated December 31, 2024)

Sl. No.	Particulars	Remarks
1	Statement on deviation or variation for proceeds of public issue, right issue, preferential issue, qualified institutional placement etc.	Not Applicable
2	Disclosure of outstanding default on loan and debt securities.	No Default hence Not Applicable

(Abhijit Majumder)
Director (Finance)
DIN: 10788427

Place: Noida

Date: 10th February, 2026