



10<sup>th</sup> February, 2026

To,  
**BSE Limited**  
Corporate Services Department,  
Dalal Street, Fort  
Mumbai – 400001

**Ref:** Scrip ID: - **MAHACORP** Scrip Code:- **505523**

**Sub:** **Outcome of Board Meeting held on Tuesday, 10<sup>th</sup> February, 2026**

**Dear Sir,**

With reference to our letter dated February 04<sup>th</sup>, 2026, we wish to inform you that the Board of Directors of Maharashtra Corporation Limited (the “Company”), at its meeting held today i.e. on Tuesday, 10<sup>th</sup> February, 2026, has approved, inter alia, the following:

1. The Un-audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2025;

In view of the above, please find enclosed herewith the following:

- a. The Un-audited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2025;
- b. Copy of the limited review report by the Statutory auditors on the un-audited financial results for the quarter and nine months ended 31<sup>st</sup> December, 2025;

Meeting commenced at 04.00 PM and concluded at 05.10 PM.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

**For Maharashtra Corporation Limited**

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**Tilokchand Kothari**  
**Director**  
**DIN: 00413627**

**MAHARASHTRA CORPORATION LIMITED**

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907-908, Dev Plaza, 9th Floor, Opp. Andheri Fire Station, S V Road, Andheri - West, Mumbai-400058, Maharashtra,  
Tel. No. 022-6901 1138 Email ID: mcl@visagar.com Website: www.mahacorp.in  
CIN: L71100MH1982PLC028750

**MAHARASHTRA CORPORATION LIMITED.**

CIN : L71100MH1982PLC028750

Reg. Office : 907-908, Dev Plaza, S.V. Road, Andheri (West), Mumbai - 400058.

Tell No. 022-67424815, Website: www.mahacorp.in, Email: mcl@visagar.com

**STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2025**

(Rs. In Lakhs)

Sr. No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
		UN-AUDITED			UN-AUDITED		AUDITED
<b>1</b>	<b>Income</b>						
a)	Revenue from Operations	0	4.50	65.00	4.50	155.00	155.00
b)	Other Income	0	0	0	0	0	0.01
	<b>Total Income (a+b)</b>	<b>0.00</b>	<b>4.50</b>	<b>65.00</b>	<b>4.50</b>	<b>155.00</b>	<b>155.01</b>
<b>2</b>	<b>Expenses</b>						
a)	Cost of Materials Consumed	0	0	0	0	0	0
b)	Purchase of stock -in-trade	0	0	0	0	0	0
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	0	0	0	0	0	0
d)	Employees benefits expenses	0.18	1.41	20.25	2.92	21.50	23.90
e)	Finance Costs	0	0	0	0	0	0
f)	Depreciation and amortisation expenses	2.85	3.16	3.14	9.51	9.73	18.29
g)	Other Expenses	0.53	1.13	1.99	27.15	38.71	99.69
	<b>Total Expenditure (a+b+c+d+e+f+g)</b>	<b>3.56</b>	<b>5.70</b>	<b>25.38</b>	<b>39.58</b>	<b>69.94</b>	<b>141.88</b>
<b>3</b>	<b>Profit / (Loss) from ordinary activities before exceptional items and tax (1-2)</b>	<b>(3.56)</b>	<b>(1.20)</b>	<b>39.62</b>	<b>(35.08)</b>	<b>85.06</b>	<b>13.13</b>
<b>4</b>	<b>Exceptional items</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2.06</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before tax (3-4)</b>	<b>(3.56)</b>	<b>(1.20)</b>	<b>39.62</b>	<b>(35.08)</b>	<b>85.06</b>	<b>11.07</b>
<b>6</b>	<b>Tax expenses-Current tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3.42</b>
	- Deferred tax	0	0	0	0	0	(1.07)
	<b>Total tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2.35</b>
<b>7</b>	<b>Net profit/ (Loss) for the period from continuing operations (5-6)</b>	<b>(3.56)</b>	<b>(1.20)</b>	<b>39.62</b>	<b>(35.08)</b>	<b>85.06</b>	<b>8.72</b>
<b>8</b>	<b>Profit / (Loss) from discontinued operations</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>9</b>	<b>Tax expense of discontinued operations</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>10</b>	<b>Profit / (Loss) from discontinued operations after tax (8-9)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>11</b>	<b>Profit / (Loss) for the period (7+10)</b>	<b>(3.56)</b>	<b>(1.20)</b>	<b>39.62</b>	<b>(35.08)</b>	<b>85.06</b>	<b>8.72</b>
<b>12</b>	<b>Other Comprehensive Income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>13</b>	<b>Total Comprehensive Income</b>	<b>(3.56)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>14</b>	<b>Face value</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>
<b>15</b>	<b>Paid-up equity share capital (Rs.Lacs)</b>	<b>6,236.01</b>	<b>6,236.01</b>	<b>6,236.01</b>	<b>6,236.01</b>	<b>6,236.01</b>	<b>6,236.01</b>
<b>16</b>	<b>Earnings Per Share (for continuing and discontinued operations)</b>						
a)	Basic	(0.00)	(0.00)	0.01	(0.01)	0.01	0.00
b)	Diluted	(0.00)	(0.00)	0.01	(0.01)	0.01	0.00

**Note:-**

- The above Un-audited results were reviewed by Audit Committee and approved at the meeting of Board of Directors of the Company held on 10th February, 2026.
- The Company operates in single segment. Hence no segment wise figures are published.
- The Statutory Auditors of the Company have carried out limited review of Unaudited Financial Results for the quarter & Nine months ended 31st December, 2025 as required by SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 & related report is being submitted to the concerned Stock Exchange.
- The above Unaudited Financial Results will be available on the website of the Company - www.mahacorp.in and BSE - www.bseindia.com
- Figures pertaining to previous periods/year have been regrouped/reclassified wherever found necessary to confirm to current period's/year's presentation.

Place : Mumbai

Date: 10-02-2026



For Maharashtra Corporation Limited

  
Tilokchand Kothari

Managing Director

DIN: 00413627





302, 3rd Floor, Kapadia Chambers, 599, J.S.S. Road, Chira Bazar, Marine Lines, Mumbai - 400 002.

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**BHATTER &  
ASSOCIATES**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Limited Review Report on the Nine months and Quarter ended 31<sup>st</sup> December, 2025 Unaudited Standalone Financial Results of the Company pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Review Report to  
The Board of Directors,  
M/s. MAHARASHTRA CORPORATION LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s MAHARASHTRA CORPORATION LIMITED (the "Company"), for the Nine months and quarter ended 31<sup>st</sup> December, 2025 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed issued by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Bhat & Associates,  
Chartered Accountants

FRN: 131411W

Gopal Bhat  
Partner

(M No.411226)

UDIN: 26411226TTGLAS5559



Place : MUMBAI

Dated : February 10, 2026