



Date: 10/02/2026

To,
BSE LIMITED
Phiroze Jeejeebhoy towers,
Dalal Street,
Mumbai- 400 001.

Scrip ID/ Code: **ZEAL/539963**

Subject: **Outcome of Board Meeting of the Company held on February 10, 2026 and
Unaudited Financial Results for the Quarter and Nine months ended 31st
December, 2025**

Reference No: **Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

Dear Sir/ Madam,

The Board of Directors of the company at their Meeting held on Tuesday, February 10, 2026 at 04:30 P.M. at the registered office of the company situated at Block No. 347, Vill. Orma, Ta: Olpad, Surat, Gujarat 394540 India, have *inter alia* considered and approved Standalone Unaudited Financial Results along with Limited Review Report thereon for the Quarter and Nine months ended as on 31st December, 2025.

Limited Review Report and Financial Results are enclosed herewith.

A copy of the intimation is also available on the website of the company i.e. www.zealaqua.com

The meeting of the Board of Directors concluded today i.e., on 10th February, 2026 at 09:15 P.M.

This is for your information and record.

Yours Faithfully,

For Zeal Aqua Limited

Anita Digbijay Paul
Company Secretary and Compliance Officer
FCS:9282
Place : Surat

Encl : As above





D C Jariwala & Co.

Chartered Accountants

1G, Siddh Shila Apt, B/s Jivan Bharti Rotary Hall,
Nanpura, Surat 395001.

Darshak Patel

B.com, FCA,

Dip IFRS (ACCA, UK),
DISA (ICAI)

– info@dcjariwalaandco.com

dcjariwalaandco.com

– 74054 25215

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,

The Board of Directors of

ZEAL AQUA LIMITED

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **ZEAL AQUA LIMITED** (the "Company") for the **quarter and nine months ended December 31, 2025**, (the "Statement") attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Surat
Date : 10/02/2026



For D C Jariwala & Co.
Chartered Accountants
FRN No. 104063W

CA DARSHAK PATEL
Proprietor
M. No. 168005
UDIN: 26168005SXLTMG2479

ZEAL AQUA LIMITED

CIN- L05004GJ2009PLC056270

Registered Office: Block No. 347, Vill. Orma, Ta: Olpad, Surat, Gujarat 394540 India
Website: www.zealaqua.com; Email:zealaqua@gmail.com; Tel: 02621-220047

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31.12.2025

Sr. No.	Particulars	Amounts in Lakh					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended(9 Months)	Year to date figures for Previous year Ended(9 Months)	Previous accounting year ended
		01/10/2025-31/12/2025	01/07/2025-30/09/2025	01/10/2024-31/12/2024	01/04/2025-31/12/2025	01/04/2024-31/12/2024	31/03/2025
1	Income						
	Revenue from Operations	22,207.703	18,470.180	16,933.838	53,065.270	40,874.448	51,132.023
	Other Incomes	783.106	143.549	376.179	1,101.179	785.830	968.499
	Total Income	22,990.809	18,613.729	17,310.017	54,166.450	41,660.278	52,100.522
2	Expenses:						
	Cost of Materials Consumed	16,172.462	14,901.455	11,237.995	41,797.202	35,156.809	44,413.850
	Purchases of Stock-in-Trade				-		-
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	3,460.364	1,123.038	3,231.084	4,546.022	256.117	(1,246.365)
	Employee Benefit Expenses	255.915	228.762	479.607	711.274	1,096.219	1,318.500
	Finance Costs	553.146	601.899	780.290	1,623.025	1,675.690	2,224.417
	Depreciation / Amortisation and Depletion Expense	128.358	129.855	144.861	384.913	400.590	546.723
	Other Expenses	1,406.163	1,178.606	800.013	3,400.700	2,113.596	3,349.009
3	Total Expenses	21,976.408	18,163.615	16,673.850	52,463.136	40,699.022	50,606.134
	Profit before Exceptional items and Tax (1-2)	1,014.401	450.114	636.167	1,703.314	961.256	1,494.388
4	Exceptional items		-			-	-
5	Profit before Tax (3-4)	1,014.401	450.114	636.167	1,703.314	961.256	1,494.388
6	Tax Expense:						
	(1) Current tax	261.005	150.000	-	496.005	-	480.708
	(2) Deferred Tax			-		-	3.795
7	Profit/ (Loss) for the period from Continuing Operations (5-6)	753.396	300.114	636.167	1,207.309	961.256	1,009.885
8	Profit/Loss from Discontinuing Operations						
9	Tax Expense of Discontinuing Operations						
10	Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)						
11	Profit for the period (7+10)	753.396	300.114	636.167	1,207.309	961.256	1,009.885
12	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Statement of profit and loss						
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss						
	B (i) Items that will be reclassified to statement of profit and loss						
	(ii) Income Tax relating to items that will be reclassified to profit and loss						
13	Total comprehensive income for the year (11+12)	753.396	300.114	636.167	1,207.309	961.256	1,009.885
14	Paid-up Equity Share Capital (F.V. of Rs. 1 each)	1,260.660	1,260.660	1,260.660	1,260.660	1,260.660	1,260.660
15	Other equity		-				7,651.343
16	Earnings Per Equity Share						
	(1) Basic	0.598	0.238	0.505	0.958	0.763	0.801
	(2) Diluted	0.598	0.238	0.505	0.958	0.763	0.801
17	Debt Equity ratio	2.290	2.698	1.911	2.290	1.911	1.926
18	Debt Service Coverage Ratio	3.088	1.822	2.328	2.382	2.368	2.038
19	Interest Service Coverage Ratio	2.362	1.499	1.815	1.744	1.574	1.454



Notes:

The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th February, 2026. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. the Statutory Auditors of the Company have carried out limited review of the standalone financial results for the quarter ended December, 2025 and have issued an unmodified opinion on the same.

2 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

3 The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.

4 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.

5 As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.

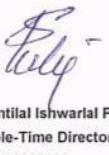
6 Figures of the quarter ended on 31st March 2025 and the corresponding quarter in the previous year as reported in the financial results are the balancing figures between audited figures in respect of the full year and the year to date figures upto to the end of third quarter of the relevant financial year.

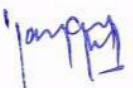
For ZEAL AQUA LIMITED

Date: 10.02.2026
Place : Surat



Pradipkumar Navik
Chairman and Managing Director
DIN: 01067716


Shantilal Ishwarlal Patel
Whole-Time Director
DIN: 01362109


Jayan Rajeshkumar Patel
C.F.O.

**CERTIFICATION BY CHIEF FINANCIAL OFFICER OF THE COMPANY UNDER REGULATION
33(2) OF SEBI (LTSTTNG OBLTGATIONS & DISCLOSURE REQUIREMENTS), 2015****TO WHOM SO EVER IT MAY CONCERN**

We, Mr. Pradipkumar Ratilal Navik (DIN: 01067716) Managing Director and Mr. Jayan Rajeshkumar Patel, Chief Financial Officer, of Zeal Aqua Limited ("the Company"), hereby certify to the Board that:

- a. We have reviewed financial results for the third quarter and nine months ended December 31, 2025 and that to the best of our knowledge and belief:
 1. These results do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 2. These results together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b. There are, to the best of our knowledge and belief, no transactions entered into by the Company during this period, which are fraudulent, illegal or violative of the Company's code of conduct.
- c. We are responsible for establishing and maintaining internal controls for financial reporting in the Company and we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and they have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d. We have indicated to the Auditors and the Audit Committee:
 - 1) that there are no significant changes in internal control over financial reporting during the quarter;
 - 2) that there are no significant changes in accounting policies during the quarter; and that the same have been disclosed in the notes to the financial statements, if any and
 - 3) that there are no instances of significant fraud of which they have become aware and the involvement therein, of the management or an employee having a significant role in the Company's internal control system over Financial Reporting.

For and on behalf of**ZEAL AQUA LIMITED**
Pradipkumar Ratilal Navik
Managing Director
DIN: 01067716Date: 10/02/2026
Place: Surat
Jayan Rajeshkumar Patel
Chief Financial Officer