

IDAL/2025-26/SE/84

February 10, 2026

**National Stock Exchange of India Ltd
BSE Ltd.**

**Scrip Symbol - INTELLECT
Scrip Code - 538835**

Dear Sir/Madam,

Sub: Newspaper advertisement pertaining to Postal Ballot Notice.

In continuation to our letter dated Monday, February 9, 2026 regarding the Postal Ballot Notice, please find enclosed the copies of newspaper advertisement pertaining to Postal Ballot Notice, published on Tuesday, February 10, 2026, viz. – Business Line (in English) and Dinamani (in Tamil).

Kindly take the above information on record.

Yours Truly,
For **Intellect Design Arena Limited**

**Prakash Bharadwaj
Company Secretary and Compliance Officer
ACS-37214**

Intellect Design Arena Limited

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QUICKLY.

Vijay Anand, new MD and CEO of CUB



Chennai: City Union Bank said the Reserve Bank of India has approved the appointment of R Vijay Anand, currently the Executive Director, as the next MD & CEO for three years from May 1. OUR BUREAU

Pandorum Technologies raises \$18 m in funding

Bengaluru: Pandorum Technologies has raised \$18 million in a Series B funding round to advance clinical development and expand market access for its regenerative therapies. The funding will support clinical programmes, manufacturing scale-up and operations across the US and Japan. OUR BUREAU

'Upcoming India AI Impact Summit to deliberate on tech's effect on jobs'

ONE VOICE. Govt to build consensus among participating nations to sign a declaration, says MeitY Secretary

Sindhu Hariharan
Chennai

As the pace of AI development raises questions on the future of IT jobs, the upcoming India AI Impact Summit will deliberate on the impact of the technology on human capital and need for reskilling workforce, said S Krishnan, Secretary, Ministry of Electronics and Information Technology (MeitY).

Speaking to *businessline*, he said that as part of the summit, an entire working group will explore what the development of AI means for jobs, and will deliberate on ways to prepare the workforce for the new world. "While the older kind of jobs such as coding and programming can be taken over by AI agents to become less important in the coming

years, I think India's big opportunity lies in actually developing use cases and applications and supporting the rollout of these to the rest of the world," he said.

With regard to key outcomes expected from the event, Krishnan said they would like to build a consensus among participating countries and get everybody to sign a declaration.

"That will be a significant achievement," he said.

"Besides that, there will be a number of other outcomes such as platforms and documents which will be launched. These will give us solid outcomes that need to be followed up. We expect the research symposium to also produce some quality papers," he said.

JOINT STATEMENT
58 countries, including India, signed a joint statement

We expect the research symposium to also produce some quality papers

S KRISHNAN
Secretary, MeitY

on Inclusive and Sustainable Artificial Intelligence for People and the Planet at the AI Action Summit in Paris last year. The statement was not signed by the US and the UK. With top CEOs from Google, Nvidia, Microsoft, Qualcomm and others taking part, all eyes are also on global investment announcements.

"These announcements are certainly welcome, but that is not the primary focus of this event. It's not an investment summit, in that

sense. It is actually a dialogue between governments and with other key stakeholders in the AI ecosystem," said Krishnan. There is also high anticipation around launch of India's own sovereign models at the event.

PARTICIPANTS
Delegates from around 110 countries are set to attend with 15-20 heads of government and about 45-50 at the ministers' level.

The UN Secretary General will be there and represent-

atives from other international organisations, including the IMF and others, are also expected.

Further, 70-80 CXO-level representatives and high-level academicians have also confirmed to be part of the various events at the summit.

The event will address the democratisation of resources needed for advancing AI, be it compute, models or data.

Addressing the need for India to invest more capital into AI, Krishnan said investing a lot of money in making models alone will not generate revenue.

"The revenue comes through the applications, and we believe India can be rightly positioned as the use case capital of the world; a lot of applications can get created out of India," he added.

Oracle plans more data centres in India this year

Vallari Sanzgiri
Mumbai

Oracle India plans to set up new AI data centres in India, beginning with one each in collaboration with Amazon Web Services and Google Cloud. The plans are in line with the company's plan to boost Oracle's cloud infrastructure (OCI) business using AI.

"Apart from the two data centers we have in India, last calendar year we launched three data centers, two with Microsoft Azure and one with Google Cloud, which are already functional and operational in India and customers are using it. We will launch more data centers this calendar year," said Kapil Makhija, Vice-President, Technology Cloud, Oracle India.

The OCI business has doubled over the past two years, with two of its own data centres in Hyderabad and Mumbai and three data centres, in collaboration with hyperscalers.

Sector-wise, the business grew in the BFSI, professional services and high tech, industrial manufacturing and automotive sectors. This momentum was further bolstered by major project wins in Central and State government initiatives.

Makhija also added how the Indian revenue is now driven by non-Oracle workloads such as ISV and in-house-built applications.

"The good part is since our customers have used OCI ex-



tensively, so both engines are firing for us. One is the existing customers, which are actually adding more workload, which is growing significantly. Plus, we are adding new customers every week, every alternate day. That's been a growth for us. Both engines have been delivering growth for us in India," said Makhija.

Earlier, Oracle launched next-generation Oracle Cloud Infrastructure Zettascale10 Cluster for AI. It is the largest AI supercomputer in the cloud that delivers 10 times the amount of zettaFLOPS of peak performance. Now, Oracle is integrating AI capabilities across its technology stack at no additional cost. Year-on-year, Oracle's AI portfolio expanded from 100 GenAI and 50 Agentic AI features last financial year to more than 600 Agentic AI capabilities in the first half of FY26.

CLOUD APPLICATIONS

The company's cloud applications is also driving strong SaaS adoption in India, with overall SaaS growth in India at double-digits year-on-year. The company reported considerable growth in healthcare (over 200 per cent), high tech (over 100 per cent) and BFSI and professional services.

Global sovereign cloud IaaS spending to total \$80 b: Gartner

Our Bureau
Bengaluru

Worldwide sovereign cloud infrastructure as a service (IaaS) spending is forecast to total \$80 billion in 2026, a 35.6 per cent increase from 2025, according to Gartner.

"As geopolitical tensions rise, organisations outside the US and China are investing more in sovereign cloud IaaS to gain digital and technological independence," said Rene Buest, Sr Director Analyst at Gartner.

"The goal is to keep wealth generation within their own borders to strengthen the



As geopolitical tensions rise, entities outside the US and China are investing more in sovereign cloud IaaS to gain tech independence'

local economy. Governments will remain the main buyers to meet digital sovereignty needs, followed by

and Europe (83 per cent) are projected to record the highest growth in sovereign cloud IaaS spending in 2026.

EUROPE TO SURPASS US
While China and North America are forecast to be first and second in spending in 2026 at \$47 billion and \$16 billion, growth for both will be in the 20 per cent range. Europe is forecast to surpass North America in sovereign cloud IaaS spending in 2027.

Geopatriation is also becoming a reality.

Due to an increased desire for geopatriation projects, sovereign cloud IaaS spending will shift 20 per cent of

current workloads from global to local cloud providers.

Hyperscalers face mounting pressure as local cloud providers gain share and governments demand greater platform regionalisation to meet regulatory and national security requirements.

"To compete for local customers' cloud business, large cloud providers must acknowledge the sovereignty concerns and requirements per country and act. Solely treating digital sovereignty as a pure security, regulatory and compliance topic is not enough," said Buest.

"The good part is since our customers have used OCI ex-

Malaysia seeks revision of air traffic rights to increase flights to India

Aneesh Phadnis
Mumbai

Malaysia has sought enhancement of air traffic rights to enable its carriers increase flights to India. The request was put forth during the delegation-level talks between Prime Minister Narendra Modi and his Malaysian counterpart Anwar Ibrahim on Sunday.

India's Civil Aviation Ministry is examining Malaysia's proposal for more destinations.

According to the joint statement, both leaders reaffirmed their commitment to strengthen air connectivity between Malaysia and India in a spirit of mutual trust, mutual benefit and win-win cooperation.

PASSENGER DEMAND
The two sides also agreed to further deepen their cooperation in civil aviation, recognising the continued growth in passenger demand.

"In this context the Malaysian side proposed to

further enhance existing air traffic rights. The Indian side took note of the request," it said

Countries negotiate air traffic rights, which grant reciprocal entitlements to carriers from both sides. Currently, there are 66 daily flights (two way) between the two countries. Air Asia Berhad and Malaysia Airlines have the largest share of flights between two countries.

On the Indian side, IndiGo flies to Kuala Lumpur, Langkawi and Penang, while Air India operates to Kuala Lumpur.

Malaysia's request for enhancing the traffic rights comes in the backdrop of increase in trade and tourism between the countries. In 2025, over 1.5 million Indians visited Malaysia, surpassing the pre-pandemic figure.

"India is among Malaysia's top trading partners. Malaysia is one of India's leading partners in ASEAN," Ibrahim noted at an Indian community reception.

Safran gears up to launch MRO unit in Hyderabad

Aneesh Phadnis
Mumbai

Safran has hired over 60 technicians as it gears up to commission its maintenance repair overhaul (MRO) unit in Hyderabad for LEAP engines that power Airbus A320neo and Boeing 737 Max aircraft.

Safran's MRO was inaugurated last November and will become operational this year. It will have the capacity to handle 300 engine shop visits annually upon ramp-up. "An on-site training centre will train more than 100 Indian technicians and engineers each year, building skills and driving operational excellence. Practical training will also take place at Safran aircraft engine sites in France and Mexico," said Safran.

JOB OPPORTUNITIES
The Hyderabad MRO will employ more than 250 people during launch and up to 1,100 at full capacity. A Safran-GE Aerospace joint venture, CFM International, manufactures the LEAP engines. India is CFM's third largest market with five carriers operating over 400 LEAP-powered aircraft. At present, in India, only AI Engineering Services Ltd (AIESL) has the capability to overhaul civil aircraft engines. The government-owned AIESL overhauls engines that power older variants of Airbus A320s and Boeing 737 aircraft, as well as wide body Boeing aircraft.

Airline engineers carry out routine inspections and maintenance during transit or in hangars.

ELABORATE CHECKS
However, elaborate checks, such as opening the engine modules to check for wear and tear and test-bed runs to evaluate engine performance, are carried out at MROs.

DAMONALTS AND OPPORTUNITY
damentals and the opportunity to introduce additional brands in the future.

For Marico, which recorded revenues of ₹10,800 crore in FY25, the acquisition strengthens its international operations, which currently contribute 25 per cent to group revenue.

The company's existing portfolio includes established brands such as Parachute, Saffola and Beardo in India, and international brands across Asia and Africa.

Safran's founder Bui Ngoc Anh described the partnership as an opportunity to access Marico's platform and resources for scaling innovation and deepening consumer connections in Vietnam's competitive skincare market.



formulations. Saugata Gupta, MD and CEO of Marico Ltd, said the investment aligns with the company's strategy to build a premium beauty presence in Vietnam and expand its international D2C capabilities. He emphasised Vietnam's strong macroeconomic fun-

Marico to acquire 75% stake in Vietnamese start-up Skinetiq

Anupama Ghosh
Mumbai

Indian FMCG major Marico Ltd announced on Monday that its wholly-owned subsidiary, Marico South-East Asia Corporation, has agreed to acquire a 75 per cent equity stake in Vietnamese direct-to-consumer skincare company Skinetiq Joint Stock Company, valuing the firm at approximately ₹350 crore.

The acquisition gives Marico control over Skinetiq's digital-first skincare brand Candid and exclusive distribution rights for luxury clinical skincare brand Murad in Vietnam. Founded in 2020 by Bui Ngoc Anh and beauty influencer Hannah Nguyen, Skinetiq generated

revenues of ₹152 crore in calendar year 2025 with EBITDA margins in the mid-twenties range.

STRATEGIC PUSH
The deal marks Marico's strategic push into Vietnam's rapidly evolving beauty market, where e-commerce and social commerce now account for roughly 50 per cent of category consumption. Skinetiq operates mainly through online channels, leveraging social commerce and dermatology-focused content to reach young, digital-savvy consumers.

Candid's product portfolio includes skincare solutions such as retinol treatments, barrier-repair creams, multi-layer hydration masks and brightening

Members whose name appears on the Register of Members / Register of Beneficial Owners as maintained by the Company/ Depositories as on the Cut-off date will be entitled to cast their votes by remote e-voting. Also, members are requested to record their assent (FOR) or dissent (AGAINST) only through remote e-voting by not later than 5 P.M. (IST) on Thursday, March 12, 2026. The remote e-voting facility will be disabled by NSDL immediately after 5 P.M. (IST) on Thursday, March 12, 2026 and no votes can be cast thereafter.

The communication of assent/dissent of the Members will take place only by electronic means through the remote e-voting system i.e., by casting votes electronically instead of submitting postal ballot forms. Accordingly, a physical copy of the Notice along with Postal Ballot form and prepaid business reply envelope, have not been sent to the Members for this Postal Ballot.

The Postal Ballot Notice which includes Explanatory Statement and instructions of e-voting process is available on company's website at <https://www.intellectdesign.com/investor-relations/>. It is also available on the website of the Stock Exchanges i.e., BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) and on NSDL website (evoting@nsdl.com).

The Members, who have not received the notice, may write to company.secretary@intellectdesign.com or prakash.bharadwaj@intellectdesign.com and obtain the same.

The Company has engaged the services of NSDL for the purpose of providing remote e-voting facility to all its members.

The remote e-voting facility will be available during the following period:-

Commencement of remote e-voting period	9 A.M. (IST) on Wednesday, February 11, 2026
Conclusion of remote e-voting period	5 P.M. (IST) on Thursday, March 12, 2026
Cut-off date for eligibility to vote	Friday, January 30, 2026

Members whose name appears on the Register of Members / Register of Beneficial Owners as maintained by the Company/ Depositories as on the Cut-off date will be entitled to cast their votes by remote e-voting. Also, members are requested to record their assent (FOR) or dissent (AGAINST) only through remote e-voting by not later than 5 P.M. (IST) on Thursday, March 12, 2026. The remote e-voting facility will be disabled by NSDL immediately after 5 P.M. (IST) on Thursday, March 12, 2026 and no votes can be cast thereafter.

The Company has appointed CS Dr. B Ravi, Practicing Company Secretary (Membership No. FCS 1810/ COP 3318) of M/s. B Ravi & Associates (Firm Reg No- P2016TN052400), located at 'Guru Nilayam' No. 42, Rathinam Street, Gopalapuram, Chennai - 600 086 as the Scrutinizer for conducting the Postal Ballot through remote e-voting in a fair and transparent manner. The Company has engaged the services of National Securities Depository Limited ("NSDL") as the common agency to provide remote e-voting facility.

The Scrutinizer will submit his report to the Company Secretary & Compliance Officer of the Company, within two (2) working days from the conclusion of remote e-Voting i.e., on or before Monday, March 16, 2026. Based on the Scrutinizer's Report, the Results of remote e-Voting will be declared and the same shall be placed on the website of the Company at www.intellectdesign.com and on the website of NSDL at [https://www.evoting.nsdl.com](http://www.evoting.nsdl.com) and shall simultaneously be forwarded to the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE"), at www.nseindia.com and www.bseindia.com respectively where the shares of the Company are listed.

The resolutions, if passed by the requisite majority, shall be deemed to have been passed on the last date specified by the Company for e-voting viz. Thursday, March 12, 2026.

In case of any queries/grievance connected with voting by electronic means, Members may refer the

