



CIN: L55101WB1999PLC090672 Email : corporate@speciality.co.in  
Morya Land Mark - 1, 4th Floor, B-25, Veera Industrial Estate, Off New Link Road, Andheri (W), Mumbai 400 053  
Tel. No. (022) 62686700 Website-[www.speciality.co.in](http://www.speciality.co.in)

February 10, 2026

To,

**General Manager,  
Listing Department,  
BSE Limited,  
P.J. Tower, Dalal Street,  
Mumbai - 400 001.**

**Vice President,  
Listing Department,  
National Stock Exchange of India Limited,  
'Exchange Plaza', Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051.**

**Scrip Code: 534425**

**Scrip Code: SPECIALITY**

Dear Sir/ Madam,

**Sub: Outcome of the Board Meeting held on February 10, 2026.**

This is to inform you that the Board of Directors of Speciality Restaurants Limited (the “Company”) at its meeting held on February 10, 2026 (the “Board Meeting”) have *inter alia* considered, approved, adopted and taken on record the statement of standalone and consolidated unaudited financial results of the Company for the quarter and nine months ended December 31, 2025 (the “Financial Results”) along with the limited review reports of the statutory auditors of the Company.

Please find enclosed herewith a copy of the Financial Results and the limited review reports of the statutory auditors thereon for the quarter and nine months ended December 31, 2025.

As required under Regulation 47 (1) (b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the extract of the Financial Results will be published in the newspapers in the format prescribed by SEBI.

The full format of the Financial Results will also be available on the website of the Company at [www.speciality.co.in](http://www.speciality.co.in).

The Board Meeting today commenced at 5.05 p.m. and concluded at 5.40 p.m.

We request you to please take the above information on record and disseminate the Financial Results of the Company on the website of the Stock Exchanges accordingly.

Thanking you.

Yours sincerely,

For **Speciality Restaurants Limited**

AVINASH  
MADHUKAR  
KINHIKAR

Digital signature of AVINASH  
MADHUKAR KINHIKAR  
Date: 2026.02.10 19:06:11  
+05'30'

**Avinash Kinhikar**

**Company Secretary & Legal Head**

Encl.: As above

**Registered Office: 'Uniworth House' 3A, Gurusaday Road, Kolkata - 700019.**

**Independent Auditor's Limited Review Report on Statement of Standalone Unaudited financial results for the quarter and nine months ended of Speciality Restaurants Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended**

To the Board of Directors of  
Speciality Restaurants Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Speciality Restaurants Limited** ("the Company") for the quarter ended and nine months ended December 31, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of Security and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), Including relevant circulars issued by the Security and Exchange Board of India from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable accounting standards ('IND AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

**For Singhi & Co.**  
Chartered Accountants  
Firm Reg. No. 302049E



**Milind Agal**  
Partner  
Membership No. 123314  
UDIN: 26123314CHWORT4875

Place: Mumbai  
Date: February 10, 2026

**SPECIALITY RESTAURANTS LIMITED**

Registered Office: Uniworth House 3A Gurusaday Road, Kolkata - 700019

CIN: L55101WB1999PLC090672. Tel No. (91 33) 2283 7964

Email: corporate@speciality.co.in

Website: www.speciality.co.in

**Statement of Standalone Unaudited Financial Results for the quarter and Nine months ended 31 December 2025**

Sr. No.	Particulars	Quarter Ended			INR in Lakhs (Except per share data)	
		31.12.2025	30.09.2025 (Restated) (Note no. 5)	31.12.2024 (Restated) (Note no. 5)	31.12.2025	31.12.2024 (Restated) (Note no. 5)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	12,869.75	10,975.57	11,938.89	34,151.09	31,445.78
2	Other Income (Refer Note No. 3)	482.49	348.98	329.33	1,398.83	1,507.32
3	<b>Total Income</b>	<b>13,352.24</b>	<b>11,324.55</b>	<b>12,268.22</b>	<b>35,549.92</b>	<b>32,953.10</b>
4	<b>Expenses</b>					
	(a) Cost of food and beverages consumed	3,704.21	3,220.85	3,623.12	10,000.40	9,592.04
	(b) Employee benefits expense	2,435.24	2,295.65	2,301.49	6,968.37	6,649.88
	(c) Finance costs	365.65	365.06	369.97	1,104.85	1,059.16
	(d) Depreciation/amortisation/impairment	1,376.65	1,315.87	1,229.02	3,985.31	3,463.77
	(e) Lease rent	466.59	442.51	480.88	1,251.11	1,157.69
	(f) Other expenses	3,422.78	3,100.39	2,987.54	9,372.44	8,557.54
	<b>Total Expenses</b>	<b>11,771.12</b>	<b>10,740.33</b>	<b>10,992.02</b>	<b>32,682.48</b>	<b>30,480.08</b>
5	<b>Profit before exceptional Items &amp; tax (3 - 4)</b>	<b>1,581.12</b>	<b>584.22</b>	<b>1,276.20</b>	<b>2,867.44</b>	<b>2,473.02</b>
6	<b>Exceptional items (Refer Note No. 4)</b>	(334.38)	-	-	(334.38)	-
7	<b>Profit before tax (5 + 6)</b>	<b>1,246.74</b>	<b>584.22</b>	<b>1,276.20</b>	<b>2,533.06</b>	<b>2,473.02</b>
8	<b>Tax expense/ (credit)</b>					
	a) Current tax	158.37	23.23	118.77	264.73	197.67
	b) Adjustment of tax relating to earlier periods	30.35	-	-	30.35	-
	c) Deferred tax	191.05	84.54	246.03	326.44	397.16
		<b>379.77</b>	<b>107.77</b>	<b>364.80</b>	<b>621.52</b>	<b>594.83</b>
9	<b>Profit after tax for the period (7 - 8)</b>	<b>866.97</b>	<b>476.45</b>	<b>911.40</b>	<b>1,911.54</b>	<b>1,878.19</b>
10	<b>Other comprehensive income (OCI)</b>					
	Items that will not be reclassified to profit or loss:					
	Re-measurement gains/ (losses) on defined benefit plans	19.91	4.66	8.29	79.97	23.64
	Income tax effect	(5.01)	(1.18)	(2.09)	(20.13)	(5.95)
11	<b>Total comprehensive income for the period (9 + 10)</b>	<b>881.87</b>	<b>479.93</b>	<b>917.60</b>	<b>1,971.38</b>	<b>1,895.88</b>
12	Paid-up equity share capital (Face value of INR 10/- per share)	4,823.57	4,823.57	4,823.57	4,823.57	4,823.57
13	Other Equity	-	-	-	-	28,038.84
14	<b>Earnings per equity share (of INR 10/- each)*</b>					
	(a) Basic	1.80	0.99	1.89	3.96	3.90
	(b) Diluted	1.80	0.99	1.89	3.96	3.90
						4.45

See accompanying notes to the financial results

\*not annualised for quarters and nine months ended



**SPECIALITY RESTAURANTS LIMITED**

**Statement of Standalone Unaudited Financial Results for the quarter and Nine months ended 31 December 2025**

**Notes:**

1 The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 10 February 2026. The results for the quarter and nine months ended 31 December 2025, were reviewed by the statutory auditors of the Company.

The above results has been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended and SEBI circular dated 05 July 2016.

2 The principal business of the Company is operating casual dining restaurants outlets and confectionary outlets. All other activities of the Company revolve around its principal business. The Chairman & Managing Director (CMD) of the Company, has been identified as the Chief Operating Decision Maker (CODM). The CODM evaluates the Company's performance, allocates resources based on analysis of the various performance indicators of the Company as a single unit. Therefore, the management has concluded that there is only one operating reportable segment as defined by Ind AS 108 - Operating Segments. The Company predominantly operates in one geography, i.e., India.

3 Other income include following one-off incomes:

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
Gain on lease modification / termination	34.38	(0.64)	-	76.90	373.01	375.19
<b>Total</b>	<b>34.38</b>	<b>(0.64)</b>	<b>-</b>	<b>76.90</b>	<b>373.01</b>	<b>375.19</b>

4 The exceptional cost for the quarter and nine months ended 31 December 2025 is ₹ 334.38 Lakhs which is on account of past period employee benefit liability as calculated under the "New Labour Codes" which became effective 21 November 2025. The Government of India is in the process of notifying related rules to the new Labour Codes and impact, if any, will be evaluated and accounted for in accordance with the applicable accounting standards in the period in which these are notified.

5 The Board of Directors at its meeting held on 20 October 2022, approved a draft Scheme of Demerger ("Scheme") between Speciality Restaurants Limited (Demerged Company) and Speciality Hotels India Private Limited (Resulting Company) and their respective shareholders and creditors, under Sections 230 to 232 of the Companies Act, 2013. The Scheme was sanctioned by The Hon'ble National Company Law Tribunal ("NCLT"), Kolkata Bench on 29 October 2025 and the certified copy of the order was received on 19 November 2025. The Demerged Company have filed the certified copies of the order and the Scheme with the Registrar of Companies, Mumbai, on 20 November 2025 and accordingly, the Scheme has become effective. In accordance with the Scheme, the Appointed Date is 01 October 2022.

The demerger accounting has been recorded in the standalone financial results using the pooling of interest's method as specified by Appendix C to Ind AS 103, Business combination of entities under common control. The accounting treatment followed by the Company is in accordance with the accounting treatment specified in the approved Scheme. In accordance with the said Ind AS principles, Accounting of demerger has been given effect with effect from 01 October, 2022 and the comparative balances for all the prior periods presented in the standalone financial results have been restated. As the scheme is with respect to transfer of leasehold land undertaking, there is no impact in comparative financial results.

6 The Company has incorporated a wholly owned subsidiary in Dubai, United Arab Emirates in Meydan Free Zone under the name "Speciality Restaurants L.L.C-FZ" on November 20, 2025 having share capital of AED 1,00,000 (100 equity shares of AED 1,000 each) to act as an investment holding company to oversee the strategic investments of the Company in Dubai, UAE.

7 Previous periods figures have been regrouped/ reclassified wherever necessary.

**For and on behalf of the Board of Speciality Restaurants Limited**

  
**Anjanmoy Chatterjee**  
 Chairman & Managing Director  
 (DIN: 00200443)

Place: Mumbai  
 Date: 10 February 2026



**Independent Auditor's Limited Review Report on Statement of Consolidated Unaudited financial results for the quarter and nine months ended of Speciality Restaurants Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended**

To the Board of Directors of  
Speciality Restaurants Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Speciality Restaurants Limited** (hereinafter referred to as "the Holding Company"), its subsidiaries, (the Holding Company and its Subsidiaries together referred to as " the Group" ) for the quarter and nine months ended December 31, 2025 (the "Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ( the "Listing Regulations"), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

4. The Statement includes result of the following entities:
  - a. Speciality Restaurants Limited (Holding Company)
  - b. Speciality Hospitality UK Limited (Subsidiary-UK)
  - c. Caterland Hospitality Limited (Subsidiary of subsidiary-UK)
  - d. Speciality Hospitality US Inc (Subsidiary-US)
  - e. Speciality Hotels India Private Limited (Subsidiary of the Holding Company)
  - f. Speciality Restaurants LLC (w.e.f. 20<sup>th</sup> November 2025)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

6. Other matters

The Statement includes the interim financial information/ financial results of five subsidiaries which have not been reviewed/ audited, and have been approved and furnished to us by the management, whose financial information reflects total revenue of Rs. 616 Lakhs and Rs. 1,854 Lakhs (before considering consolidation adjustments) for the quarter and nine months ended December 31, 2025, total net loss after tax of Rs. 39 lakhs and Rs. 125 lakhs (before considering consolidation adjustments) for the quarter and nine months ended December 31, 2025, and total comprehensive income of Rs (39 lakhs) and Rs. (125 Lakhs) (before considering consolidation adjustments) for the quarter and nine months ended December 31, 2025, respectively, as considered in the Statement. According to the information and explanations given to us by the Management, these financial information/financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

**For Singhi & Co.**  
Chartered Accountants  
Firm Reg. No. 302049E



**Milind Agal**  
Partner

Membership No. 123314  
UDIN: 26123314QMWEKB5867

Place: Mumbai  
Date: February 10, 2026

**SPECIALITY RESTAURANTS LIMITED**

Registered Office: Uniworth House 3A Gurusaday Road, Kolkata - 700019

CIN: L55101WB1999PLC090672. Tel No. (91 33) 2283 7964

Email: corporate@speciality.co.in

Website: www.speciality.co.in

**Statement of Consolidated Unaudited Financial Results for the quarter and nine months ended 31 December 2025**

Sr. No.	Particulars	INR in Lakhs (Except per share data)					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2025	30.09.2025 (Restated) (Note no. 5)	31.12.2024 (Restated) (Note no. 5)	31.12.2025	31.12.2024 (Restated) (Note no. 5)	31.03.2025 (Restated) (Note no. 5)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	13,484.08	11,643.80	12,575.03	36,005.07	33,324.00	43,624.90
2	Other Income (Refer Note No. 3)	491.69	355.18	337.74	1,420.88	1,525.67	1,924.34
3	<b>Total Income</b>	<b>13,975.77</b>	<b>11,998.98</b>	<b>12,912.77</b>	<b>37,425.95</b>	<b>34,849.67</b>	<b>45,549.24</b>
4	<b>Expenses</b>						
	(a) Cost of food and beverages consumed	3,829.83	3,368.64	3,756.27	10,398.81	10,001.48	13,103.62
	(b) Employee benefits expense	2,662.54	2,574.14	2,525.66	7,691.20	7,242.77	9,758.94
	(c) Finance costs	365.65	365.06	370.01	1,104.85	1,059.20	1,423.39
	(d) Depreciation/amortisation/impairment	1,427.56	1,364.02	1,272.99	4,131.11	3,598.09	4,899.82
	(e) Lease rent	589.29	547.41	590.06	1,584.68	1,467.57	1,804.29
	(f) Other expenses	3,558.58	3,225.39	3,091.35	9,772.56	8,875.38	11,697.93
	<b>Total Expenses</b>	<b>12,433.45</b>	<b>11,444.66</b>	<b>11,606.34</b>	<b>34,683.21</b>	<b>32,244.49</b>	<b>42,687.99</b>
5	<b>Profit before exceptional items &amp; tax (3 - 4)</b>	<b>1,542.32</b>	<b>554.32</b>	<b>1,306.43</b>	<b>2,742.74</b>	<b>2,605.18</b>	<b>2,861.25</b>
6	<b>Exceptional items (Refer Note No. 4)</b>	(334.38)	-	-	(334.38)	-	-
7	<b>Profit before tax (5 + 6)</b>	<b>1,207.94</b>	<b>554.32</b>	<b>1,306.43</b>	<b>2,408.36</b>	<b>2,605.18</b>	<b>2,861.25</b>
8	<b>Tax expense/ (credit)</b>						
	a) Current tax	158.37	23.23	118.37	264.73	197.67	235.02
	b) Adjustment of tax relating to earlier periods	30.35	-	-	30.35	-	(19.90)
	c) Deferred tax	191.05	84.54	252.01	326.44	422.53	449.41
		<b>379.77</b>	<b>107.77</b>	<b>370.38</b>	<b>621.52</b>	<b>620.20</b>	<b>664.53</b>
9	<b>Profit after tax for the period (7 - 8)</b>	<b>828.17</b>	<b>446.55</b>	<b>936.05</b>	<b>1,786.84</b>	<b>1,984.98</b>	<b>2,196.72</b>
10	<b>Other comprehensive income (OCI)</b>						
	Items that will not be reclassified to profit or loss:						
	Re-measurement gains/ (losses) on defined benefit plans						
	Income tax effect	19.91	4.66	8.54	79.97	23.64	(23.76)
	(5.01)	(1.18)	(2.07)	(20.13)	(5.95)		5.98
	Items that may be reclassified to profit or loss						
	Exchange difference arising on translating foreign operations	22.52	27.49	(74.10)	152.75	32.80	85.10
11	<b>Total comprehensive income for the period (9 + 10)</b>	<b>865.59</b>	<b>477.52</b>	<b>868.42</b>	<b>1,999.43</b>	<b>2,035.47</b>	<b>2,264.04</b>
12	<b>Net Profit for the year attributable to :</b>						
	Owners	849.63	460.97	925.38	1,850.32	1,933.06	2,171.56
	Non-controlling interests	(21.46)	(14.42)	10.67	(63.48)	51.92	25.16
13	<b>Other comprehensive income (OCI) attributable to :</b>						
	Owners	37.42	30.97	(67.63)	212.59	50.49	67.32
	Non-controlling interests	-	-	-	-	-	-
14	<b>Total comprehensive income attributable to :</b>						
	Owners	887.05	491.94	857.75	2,062.91	1,983.55	2,238.88
	Non-controlling interests	(21.46)	(14.42)	10.67	(63.48)	51.92	25.16
15	Paid-up equity share capital (Face value of INR 10/- per share)	4,823.57	4,823.57	4,823.57	4,823.57	4,823.57	4,823.57
16	Other Equity	-	-	-	-	-	27,873.94
17	<b>Earnings per equity share (of INR 10/- each)*</b>						
	(a) Basic	1.76	0.96	1.92	3.84	4.01	4.51
	(b) Diluted	1.76	0.96	1.92	3.84	4.01	4.51

See accompanying notes to the financial results

\*not annualised for quarters and nine months ended



**SPECIALITY RESTAURANTS LIMITED**

**Statement of Consolidated Unaudited Financial Results for the quarter and nine months ended 31 December 2025**

**Notes:**

1 The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 10 February 2026. The results for the quarter and nine months ended 31 December 2025, were reviewed by the statutory auditors of the Holding Company.

The above results has been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended and SEBI circular dated 05 July 2016.

2 The principal business of the Group is operating casual dining restaurants outlets and confectionary outlets. All other activities of the Group revolve around its principal business. The Chairman & Managing Director (CMD) of the Holding Company, has been identified as the Chief Operating Decision Maker (CODM). The CODM evaluates the Group's performance, allocates resources based on analysis of the various performance indicators of the Group as a single unit. Therefore, the management has concluded that there is only one operating reportable segment as defined by Ind AS 108 - Operating Segments. The Group predominantly operates in one geography, i.e., India.

3 Other income include following one-off incomes:

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
Gain on lease modification / termination	34.38	(0.64)	-	76.90	373.01	375.19
<b>Total</b>	<b>34.38</b>	<b>(0.64)</b>	<b>-</b>	<b>76.90</b>	<b>373.01</b>	<b>375.19</b>

4 The exceptional cost for the quarter and nine months ended 31 December 2025 is ₹ 334.38 Lakhs which is on account of past period employee benefit liability as calculated under the "New Labour Codes" which became effective 21 November 2025. The Government of India is in the process of notifying related rules to the new Labour Codes and impact, if any, will be evaluated and accounted for in accordance with the applicable accounting standards in the period in which these are notified.

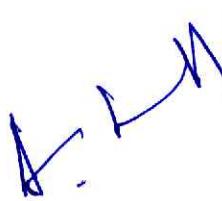
5 The Board of Directors at its meeting held on 20 October 2022, approved a draft Scheme of Demerger ("Scheme") between Speciality Restaurants Limited (Demerged Company) and Speciality Hotels India Private Limited (Resulting Company) and their respective shareholders and creditors, under Sections 230 to 232 of the Companies Act, 2013. The Scheme was sanctioned by The Hon'ble National Company Law Tribunal ("NCLT"), Kolkata Bench on 29 October 2025 and the certified copy of the order was received on 19 November 2025. The Demerged Company have filed the certified copies of the order and the Scheme with the Registrar of Companies, Mumbai, on 20 November 2025 and accordingly, the Scheme has become effective. In accordance with the Scheme, the Appointed Date is 01 October 2022.

The demerger accounting has been recorded in the consolidated financial results using the pooling of interest's method as specified by Appendix C to Ind AS 103, Business combination of entities under common control. The accounting treatment followed by the Group is in accordance with the accounting treatment specified in the approved Scheme. In accordance with the said Ind AS principles, Accounting of demerger has been given effect with effect from 01 October, 2022 and the comparative balances for all the prior periods presented in the consolidated financial results have been restated. As the scheme is with respect to transfer of leasehold land undertaking, the impact in comparative financial results is below the rounding off norms.

6 The Holding Company has incorporated a wholly owned subsidiary in Dubai, United Arab Emirates in Meydan Free Zone under the name "Speciality Restaurants L.L.C-FZ" on November 20, 2025 having share capital of AED 1,00,000 (100 equity shares of AED 1,000 each) to act as an investment holding company to oversee the strategic investments of the Company in Dubai, UAE.

7 Previous periods figures have been regrouped/ reclassified wherever necessary.

**For and on behalf of the Board of Speciality Restaurants Limited**

  
**Anjanmoy Chatterjee**  
 Chairman & Managing Director  
 (DIN: 00200443)

Place: Mumbai  
 Date: 10 February 2026

