

**HINDUSTAN FOODS LIMITED**

A Vanity Case Group Company

A Government Recognised two Star Export House

**Registered Office:** Office No. 3, Level 2, Centrium, Phoenix Market City,  
15, Lal Bahadur Shastri Road, Kurla (West), Mumbai, Maharashtra, India, 400 070.

**Email:** [business@thevanitycase.com](mailto:business@thevanitycase.com), **Website:** [www.hindustanfoodslimited.com](http://www.hindustanfoodslimited.com)

**Tel. No.:** +91 22 6980 1700/01, **CIN:** L15139MH1984PLC316003

Date: February 10, 2026

To, The General Manager Department of Corporate Services BSE Limited Floor 25, P. J. Towers, Dalal Street, Mumbai- 400 001 Tel: (022) 2272 1233 / 34 Company Scrip Code: 519126	To, The Manager, National Stock Exchange of India Limited, Listing Department, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai 400 070 Company Symbol: HNDFDS
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Dear Sir /Madam,

**Sub.: Outcome of Board Meeting**

**Approval of an Un-Audited Consolidated and Standalone Financial Results of the Company for the Quarter and Nine Months ended December 31, 2025.**

Pursuant to Regulation 30 read with Part A of Schedule III, Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform you that, the Board of Directors of the Company at its Meeting held on today i.e., Tuesday, February 10, 2026 have approved an Un-Audited Consolidated and Standalone Financial Results of the Company for the Quarter and Nine Months ended December 31, 2025, copy of the same is enclosed along with the Limited Review Report of the Auditors thereon and marked as “**Annexure I**”.

The result will be published in the newspapers in terms of Regulation 47 (1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in due course.

The Board Meeting commenced at 12:00 Noon and concluded at 4:15 p.m.

We request you to take the above on record.

Thanking you,

Yours faithfully,

**For HINDUSTAN FOODS LIMITED**

**Bankim Purohit**  
**Company Secretary and Legal Head**  
**ACS 21865**

Encl.: As above



# MSK A & Associates LLP

(Formerly known as M S K A & Associates)  
Chartered Accountants

HO  
602, Floor 6, Raheja Titanium  
Western Express Highway, Geetanjali  
Railway Colony, Ram Nagar, Goregaon (E)  
Mumbai 400063, INDIA  
Tel: +91 22 6974 0200

**Independent Auditor's Review Report on Consolidated unaudited financial results of Hindustan Foods Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To The Board of Directors of Hindustan Foods Limited**

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of Hindustan Foods Limited (hereinafter referred to as 'the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') and its share of the net loss after tax and total comprehensive loss of its associate for the quarter ended December 31, 2025 and the year to-date results for the period from April 01, 2025 to December 31, 2025 ('the Statement'), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013('the Act'), read with relevant rules issued thereunder ('Ind AS 34') and other recognized accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No.	Name of the Entity	Relationship with the Holding Company
1.	HFL Consumer Products Private Limited	Wholly Owned Subsidiary
2.	Aero Care Personal Products LLP	Wholly Owned Subsidiary
3.	HFL Healthcare and Wellness Private Limited (Formerly known as Reckitt Benckiser Scholl India Private Limited)	Wholly Owned Subsidiary
4.	HFL Multiproducts Private Limited	Wholly Owned Subsidiary
5.	KNS Shoetech Private Limited	Wholly Owned Subsidiary
6.	Asar Green Kabadi Private Limited	Associate (w.e.f August 21, 2025)



Registered Office: 602, Raheja Titanium, Western Express Highway, Goregaon (East), Mumbai-400063, Maharashtra, India  
Tel: +91 22 6974 0200 | LLPIN: ACT-3789

Ahmedabad | Bengaluru | Chandigarh | Chennai | Coimbatore | Goa | Gurugram | Hyderabad | Kochi | Kolkata | Pune [www.mskain.in](http://www.mskain.in)



# MSK A & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of two subsidiaries included in the Statement, whose interim financial information (before consolidation adjustment) reflects total revenues of Rs. 120.81 Crores and Rs. 407.17 Crores, total net loss after tax of Rs. 2.45 Crores and 1.73 Crores and total comprehensive loss of Rs. 1.73 Crores and Rs. 1.06 Crores for the quarter ended December 31, 2025, and for the period from April 01, 2025, to December 31, 2025, respectively, as considered in the statement. These interim financial information have been reviewed by other auditor whose reports have been furnished to us by the management and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditor.

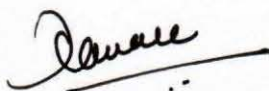
7. The Statement includes the interim financial information of two subsidiaries which have not been reviewed by their auditors, whose interim financial information (before consolidation adjustment) reflects total revenue of Rs. 28.12 Crores and Rs. 99.30 Crores, total net loss after tax of Rs. 1.88 Crores and Rs. 3.61 Crores and total comprehensive loss of Rs. 1.88 Crores and Rs. 3.65 Crores for the quarter ended December 31, 2025, and for the period from April 01, 2025, to December 31, 2025, respectively, as considered in the statement. The Statement also includes the Group's share of net loss after tax of Rs. 0.12 Crores and Rs. 0.23 Crores and total comprehensive loss of Rs. 0.12 crores and Rs. 0.23 Crores for the quarter ended December 31, 2025 and period from August 21, 2025, to December 31, 2025 respectively, as considered in the Statement, in respect of an associate, whose interim financial information has not been reviewed. This interim financial information have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate is based solely on such management prepared unaudited interim financial information. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial result certified by the management.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration No. 105047W/W101187



Virendra Kanak

Partner

Membership No.: 110811

UDIN: 26110811HPACHD1767

Place: Mumbai

Date: February 10, 2026







## HINDUSTAN FOODS LIMITED

Regd. Office: Level 2, Centrium, Pheonix Market City, 15 LBS marg, Kurla, Mumbai-70

CIN : L15139MH1984PLC316003, Website : www.hindustanfoodslimited.com, E-mail : investorrelations@thevanitycase.com

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

Rs In Crores (Except for earning per share)

Sr. No.	Particulars	Three Months ended on 31.12.2025 (Unaudited)	Three Months ended on 30.09.2025 (Unaudited)	Three Months ended on 31.12.2024 (Unaudited)	Nine Months ended on 31.12.2025 (Unaudited)	Nine Months ended on 31.12.2024 (Unaudited)	For the year ended on 31.03.2025 (Audited)
	<b>Income</b>						
I	Revenue from operations	998.24	1,038.59	879.73	3,031.51	2,631.01	3,564.38
II	Other income	1.90	4.09	5.98	9.43	11.59	14.55
III	<b>Total Income (I+II)</b>	<b>1,000.14</b>	<b>1,042.68</b>	<b>885.71</b>	<b>3,040.94</b>	<b>2,642.60</b>	<b>3,578.93</b>
	<b>Expenses</b>						
IV	(a) Cost of material consumed	766.56	823.43	697.80	2,368.49	2,104.96	2,829.24
	(b) Purchase of stock-in-trade	0.09	0.49	0.10	0.63	0.47	0.61
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	10.00	(7.40)	(6.99)	5.37	(37.95)	(37.80)
	(d) Employee benefits expense	60.18	61.75	54.05	184.75	158.94	222.37
	(e) Finance costs	19.04	20.10	19.89	59.61	60.42	60.04
	(f) Depreciation and amortization expense	23.28	22.31	20.07	66.52	59.67	79.73
	(g) Manufacturing and operating costs	50.99	54.49	43.54	157.15	135.54	183.52
	(h) Other expenses	19.28	20.04	18.00	58.18	53.26	73.29
	<b>Total expenses (IV)</b>	<b>949.42</b>	<b>995.21</b>	<b>846.46</b>	<b>2,900.70</b>	<b>2,535.31</b>	<b>3,431.00</b>
V	<b>Profit before share of loss from associate, exceptional items &amp; tax (III - IV)</b>	<b>50.72</b>	<b>47.47</b>	<b>39.25</b>	<b>140.24</b>	<b>107.29</b>	<b>147.93</b>
VI	Share of loss from associate (net)	(0.12)	(0.11)	-	(0.23)	-	-
VII	<b>Profit before exceptional items &amp; tax (V-VI)</b>	<b>50.60</b>	<b>47.36</b>	<b>39.25</b>	<b>140.01</b>	<b>107.29</b>	<b>147.93</b>
VIII	Exceptional items (Refer note 7)	3.50	-	-	3.50	-	-
IX	<b>Profit before tax (VII-VIII)</b>	<b>47.10</b>	<b>47.36</b>	<b>39.25</b>	<b>136.51</b>	<b>107.29</b>	<b>147.93</b>
X	<b>Tax expense</b>						
	(a) Current tax	10.54	9.54	9.66	30.15	26.61	37.57
	(b) Deferred tax (charge/ (credit) )	0.44	2.59	0.89	3.30	1.79	0.72
	<b>Total tax expense (X)</b>	<b>10.98</b>	<b>12.13</b>	<b>10.55</b>	<b>33.45</b>	<b>28.40</b>	<b>38.29</b>
XI	<b>Profit for the period / year (IX-X)</b>	<b>36.12</b>	<b>35.23</b>	<b>28.70</b>	<b>103.06</b>	<b>78.89</b>	<b>109.64</b>
XII	<b>Other comprehensive income (OCI)</b>						
	Other comprehensive income not to be reclassified to profit or loss :						
	Re-measurement gains/(losses) on defined benefits plans	2.17	0.14	0.02	2.45	(0.03)	0.61
	Income tax effect on above	(0.55)	(0.02)	0.00	(0.62)	0.02	(0.15)
	<b>Total other comprehensive income for the period / year (XII)</b>	<b>1.62</b>	<b>0.12</b>	<b>0.02</b>	<b>1.83</b>	<b>(0.01)</b>	<b>0.46</b>
XIII	<b>Total comprehensive income for the period / year (XI+XII)</b>	<b>37.74</b>	<b>35.35</b>	<b>28.72</b>	<b>104.89</b>	<b>78.88</b>	<b>110.10</b>
	Profit for the period/year attributable to:						
	Owners of the Company	36.12	35.23	28.70	103.06	78.89	109.64
	Non-controlling interests	-	-	-	-	-	-
		<b>36.12</b>	<b>35.23</b>	<b>28.70</b>	<b>103.06</b>	<b>78.89</b>	<b>109.64</b>
	Total comprehensive income for the period/year attributable to:						
	Owners of the Company	37.74	35.35	28.72	104.89	78.88	110.10
	Non-controlling interests	-	-	-	-	-	-
		<b>37.74</b>	<b>35.35</b>	<b>28.72</b>	<b>104.89</b>	<b>78.88</b>	<b>110.10</b>
XIV	Paid-up equity share capital (face value of Rs. 2/- each)	23.90	23.90	23.50	23.90	23.50	23.50
XV	Other equity (Excluding Revaluation Reserve)						863.96
XVI	Earnings per share (face value of Rs. 2/- each) ("Not Annualised for the Quarters")						
	(a) Basic (Rs.)	3.02	2.95	2.44	8.67	6.71	9.51
	(b) Diluted (Rs.)	3.02	2.95	2.44	8.67	6.71	9.51







## HINDUSTAN FOODS LIMITED

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CIN : L15139MH1984PLC316003, Website : [www.hindustanfoodslimited.com](http://www.hindustanfoodslimited.com), E-mail : [investorrelations@thevanitycase.com](mailto:investorrelations@thevanitycase.com)

### STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

#### Notes to the unaudited consolidated financial results:

- 1) The unaudited consolidated financial results of Hindustan Foods Limited ("The Holding Company"), its subsidiaries (together referred to as "the Group") and its associate for the quarter and nine months ended December 31, 2025 have been duly reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 10, 2026. The Statutory Auditors of the Holding Company have expressed an unmodified conclusion on the above unaudited consolidated financial results. These unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 2) The Group is predominantly engaged in a single business segment which is "Contract Manufacturing" and the Chief Operating Decision Maker (CODM) reviews the operations of the Group as contract manufacturing. Consequently, no separate segment information has been furnished as per Ind AS 108 "Operating segments".
- 3) On September 24, 2024, the Board of directors of the Holding Company had approved the Composite Scheme of Arrangement and Amalgamation for de-merger of Contract Manufacturing (Nashik) Business of Avalon Cosmetics Private Limited and Amalgamation of Vanity Case India Private Limited with the Holding Company with effect from the appointment date April 1, 2024 and October 1, 2024 respectively. The Holding Company have received the approval of Bombay Stock Exchange and National Stock Exchange and is now in the process of getting the required approval from National Company Law Tribunal.
- 4) During the previous quarter, the Holding Company on August 21, 2025 had acquired 24,643 Series B CCPS aggregating to 25.07% of Asar Green Kabadi Private Limited for a total consideration is Rs. 5 crores, out of which Rs. 4 crores were paid as a Cash consideration and the balance investment amounting to Rs. 1 crore had been adjusted against the outstanding Loan provided by the Holding Company to Asar Green Kabadi Private Limited.
- 5) The Shareholders of the Holding Company by special resolution on April 10, 2025 approved the Employee Stock Option Scheme 2025 ('ESOP Scheme 2025') to grant options to the eligible employees of the Holding Company and its subsidiaries. National Stock Exchange of India Limited and BSE Limited (Stock Exchanges) vide their letter dated July 04, 2025 granted its 'In-Principal' approval for listing of maximum of 10,00,000 Equity Shares of Rs. 2 each which may arise out of exercise of options as and when exercised from time to time subject to the prescribed conditions. During the previous quarter, the Holding Company had granted 1,47,100 options under ESOP Scheme 2025 on July 28, 2025, approved by Nomination and Remuneration Committee of the Board.
- 6) (a) During the quarter ended December 31, 2025, HFL Consumer Products Private Limited, a Wholly Owned Subsidiary Company of the Holding Company has executed a Business Transfer Agreement ("BTA") on December 1, 2025 with M/s Ashish Industries for acquisition of its manufacturing facility situated at Sinnar, Nashik for a purchase consideration of Rs. 20.21 Crores on slump sale and going concern basis. During the quarter ended December 31, 2025, the Group has accounted for the acquisition as per Ind AS 103 "Business Combinations" and has recognised net assets of Rs. 23.09 Crores and the capital reserve amounting to Rs. 2.88 Crores (after adjustment of related tax). The figures for quarter and nine months ended December 31, 2025 includes figures of the aforesaid acquisition from the date of acquisition as mentioned above, and are not comparable with the corresponding/comparable period.  
  
(b) During the quarter ended December 31, 2025, HFL Consumer Products Private Limited, a Wholly Owned Subsidiary Company of the Holding Company has executed a Business Transfer Agreement ("BTA") on December 1, 2025 with M/s Vijay for acquisition of its manufacturing facility situated at Sinnar, Nashik for a purchase consideration of Rs. 6.95 Crores on slump sale and going concern basis. During the quarter ended December 31, 2025, the Group has accounted for the acquisition as per Ind AS 103 "Business Combinations" and has recognised net assets of Rs. 6.26 Crores and the Goodwill amounting to Rs. 0.69 Crores (after adjustment of related tax). The figures for quarter and nine months ended December 31, 2025 includes figures of the aforesaid acquisition from the date of acquisition as mentioned above, and are not comparable with the corresponding/comparable period.





- 7) Pursuant to the notification issued by Ministry of Labour and Employment, multiple existing labour legislations have been consolidated into a unified framework comprising four labour codes collectively referred to as the "New Labour Codes" which became effective from November 21, 2025. The Group has reassessed its employee benefit obligations in accordance with the new definition of wages. Accordingly, an incremental liability of Rs. 3.50 Crores has been recognised as an "Exceptional item" for the quarter and nine months ended December 31, 2025. The Ministry is in the process of notifying related rules to the New Labour Codes and impact of these will be evaluated and accounted for in the period in which they are notified.



Place : Mumbai  
Date : February 10, 2026



For HINDUSTAN FOODS LIMITED

SAMEER R. KOTHARI  
Managing Director  
DIN : 01361343



# MSK A & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

HO

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**Independent Auditor's Review Report on Standalone unaudited financial results of Hindustan Foods Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

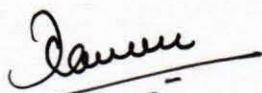
## **To The Board of Directors of Hindustan Foods Limited**

1. We have reviewed the accompanying Statement of standalone unaudited financial results of Hindustan Foods Limited (hereinafter referred to as 'the Company') for the quarter ended December 31, 2025, and the year to-date results for the period from April 01, 2025 to December 31, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').
2. This Statement, which is the responsibility of Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013('the Act'), read with relevant rules issued thereunder ('Ind AS 34'), and other recognised accounting principles generally accepted in India, and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M S K A & Associates LLP (Formerly known as M S K A & Associates)**

Chartered Accountants

ICAI Firm Registration No.105047W/W101187



**Virendra Kanak**

Partner

Membership No.: 110811

UDIN: 26110811LHELVS3428

Place: Mumbai

Date: February 10, 2026





## HINDUSTAN FOODS LIMITED

Regd. Office : Level - 2 , Centrium, Phoenix Market City, 15 LBS Marg, Kurla, Mumbai -70

CIN : L15139MH1984PLC316003, Website : www.hindustanfoodslimited.com, E-mail : investorrelations@thevanitycase.com

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

Rs In Crores (Except for earning per share)

Sr. No.	Particulars	Three Months ended on 31.12.2025 (Unaudited)	Three Months ended on 30.09.2025 (Unaudited)	Three Months ended on 31.12.2024 (Unaudited)	Nine Months ended on 31.12.2025 (Unaudited)	Nine Months ended on 31.12.2024 (Unaudited)	For the year ended on 31.03.2025 (Audited)
	<b>Income</b>						
I	Revenue from operations	795.27	792.64	711.80	2,321.14	2,036.14	2,733.86
II	Other income	5.17	5.85	3.80	16.60	13.29	18.59
III	<b>Total income (I+II)</b>	<b>800.44</b>	<b>798.49</b>	<b>715.60</b>	<b>2,337.74</b>	<b>2,049.43</b>	<b>2,752.45</b>
	<b>Expenses</b>						
IV	(a) Cost of material consumed	654.61	658.03	591.44	1,915.78	1,695.10	2,279.75
	(b) Changes in inventories of finished goods and work-in-progress	2.92	2.85	1.71	11.01	0.73	(4.93)
	(c) Employee benefits expense	24.51	24.25	18.03	72.17	57.75	80.32
	(d) Finance costs	11.51	12.07	11.40	35.72	35.20	46.84
	(e) Depreciation and amortization expense	13.28	12.76	11.43	37.77	34.40	45.42
	(f) Manufacturing and operating costs	34.09	34.31	29.48	99.04	88.94	118.92
	(g) Other expenses	12.78	12.72	11.08	37.24	34.25	47.37
	<b>Total expenses (IV)</b>	<b>753.70</b>	<b>756.99</b>	<b>674.57</b>	<b>2,208.73</b>	<b>1,946.37</b>	<b>2,613.69</b>
V	<b>Profit before exceptional items &amp; tax (III- IV)</b>	<b>46.74</b>	<b>41.50</b>	<b>41.03</b>	<b>129.01</b>	<b>103.06</b>	<b>138.76</b>
VI	Exceptional items (Refer note 6)	3.30	-	-	3.30	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>43.44</b>	<b>41.50</b>	<b>41.03</b>	<b>125.71</b>	<b>103.06</b>	<b>138.76</b>
VIII	<b>Tax expense</b>						
	(a) Current tax	10.17	9.61	9.47	29.66	23.32	33.74
	(b) Deferred tax (charge/ (credit))	0.84	0.98	1.04	2.33	3.05	1.68
	<b>Total tax expense (VIII)</b>	<b>11.01</b>	<b>10.59</b>	<b>10.51</b>	<b>31.99</b>	<b>26.37</b>	<b>35.42</b>
IX	<b>Profit for the period / year (VII-VIII)</b>	<b>32.43</b>	<b>30.91</b>	<b>30.52</b>	<b>93.72</b>	<b>76.69</b>	<b>103.34</b>
X	<b>Other comprehensive income (OCI)</b>						
	Other comprehensive income not to be reclassified to profit or loss :						
	Re-measurement gains/(losses) on defined benefits plans	1.17	0.22	(0.13)	1.61	(0.39)	0.88
	Income tax effect on above	(0.29)	(0.05)	0.03	(0.40)	0.10	(0.22)
	<b>Total other comprehensive income for the period / year (X)</b>	<b>0.88</b>	<b>0.17</b>	<b>(0.10)</b>	<b>1.21</b>	<b>(0.29)</b>	<b>0.66</b>
XI	<b>Total comprehensive income for the period / year (IX+X)</b>	<b>33.31</b>	<b>31.08</b>	<b>30.42</b>	<b>94.93</b>	<b>76.40</b>	<b>104.00</b>
XII	Paid-up equity share capital (face value of Rs. 2/- each)	23.90	23.90	23.50	23.90	23.50	23.50
XIII	Other equity (Excluding Revaluation Reserve)						828.80
XIV	<b>Earnings per share (face value of Rs. 2/- each) ("Not Annualised for the Quarters")</b>						
	(a) Basic (Rs.)	2.71	2.59	2.60	7.88	6.53	8.96
	(b) Diluted (Rs.)	2.71	2.59	2.60	7.88	6.53	8.96







HINDUSTAN FOODS LIMITED

Regd. Office: Level 2, Centrium, Phoenix Market City, 15 LBS Marg, Kurla, Mumbai-70

CIN : L15139MH1984PLC316003, Website : [www.hindustanfoodslimited.com](http://www.hindustanfoodslimited.com), E-mail : [investorrelations@thevanitycase.com](mailto:investorrelations@thevanitycase.com)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

Notes to the unaudited standalone financial results:

- 1) The unaudited standalone financial results of Hindustan Foods Limited ("Company") for the quarter and nine months ended December 31, 2025 have been duly reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 10, 2026. The Statutory Auditors of the Company have expressed an unmodified conclusion on the above unaudited standalone results. These unaudited Standalone financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 2) The Company is predominantly engaged in a single business segment which is "Contract Manufacturing" and the Chief Operating Decision Maker (CODM) reviews the operations of the Company as contract manufacturing. Consequently, no separate segment information has been furnished as per Ind AS 108 "Operating Segments".
- 3) On September 24, 2024, the Board of directors of the Company had approved the Composite Scheme of Arrangement for de-merger of Contract Manufacturing (Nashik) Business of Avalon Cosmetics Private Limited and Amalgamation of Vanity Case India Private Limited with the Company with effect from the appointment date April 1, 2024 and October 1, 2024 respectively. The Company have received the approval of Bombay Stock Exchange and National Stock Exchange and is now in the process of getting the required approval from National Company Law Tribunal.
- 4) During the previous quarter, the Company on August 21, 2025 had acquired 24,643 Series B CCPS aggregating to 25.07% of Asar Green Kabadi Private Limited for a total consideration is Rs. 5 crores, out of which Rs. 4 crores were paid as a Cash consideration and the balance investment amounting to Rs. 1 crore had been adjusted against the outstanding Loan provided by the Company to Asar Green Kabadi Private Limited.
- 5) The Shareholders by special resolution on April 10, 2025 approved the Employee Stock Option Scheme 2025 ('ESOP Scheme 2025') to grant options to the eligible employees of the Company and its subsidiaries. National Stock Exchange of India Limited and BSE Limited (Stock Exchanges) vide their letter dated July 04, 2025 granted its 'In-Principal' approval for listing of maximum of 10,00,000 Equity Shares of Rs. 2 each which may arise out of exercise of options as and when exercised from time to time subject to the prescribed conditions. During the previous quarter, the Company had granted 1,47,100 options under ESOP Scheme 2025 on July 28, 2025, approved by Nomination and Remuneration Committee of the Board.
- 6) Pursuant to the notification issued by Ministry of Labour and Employment, multiple existing labour legislations have been consolidated into a unified framework comprising four labour codes collectively referred to as the "New Labour Codes" which became effective from November 21, 2025. The Company has reassessed its employee benefit obligations in accordance with the new definition of wages. Accordingly, an incremental liability of Rs. 3.30 Crores has been recognised as an "Exceptional item" for the quarter and nine months ended December 31, 2025. The Ministry is in the process of notifying related rules to the New Labour Codes and impact of these will be evaluated and accounted for in the period in which they are notified.



Place : Mumbai  
Date : February 10, 2026



For HINDUSTAN FOODS LIMITED

SAMEER R. KOTHARI  
Managing Director  
DIN : 01361343