



SEC 127 / 2025-26

10<sup>th</sup> February 2026

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Maharashtra, India  
Scrip Code: 500114

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex  
Bandra (E), Mumbai 400 051  
Maharashtra  
Symbol: TITAN

Dear Sir/ Madam,

**Sub: Certificate pursuant to SEBI Circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated 10<sup>th</sup> August 2021**

In terms of Chapter XVII of the SEBI Circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated 10<sup>th</sup> August 2021, on Operational Circular for issue and listing Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper, as amended from time to time, please find enclosed a quarterly certificate confirming the use of Commercial Paper proceeds and adherence to other listing conditions, for the quarter ended 31<sup>st</sup> December 2025.

We request you to kindly take the above certificate on record. This is for your information and record.

A copy of this intimation is also being made available on the Company's website at [www.titancompany.in](http://www.titancompany.in)

Yours truly,  
For TITAN COMPANY LIMITED

Dinesh Shetty  
General Counsel & Company Secretary

Titan Company Limited

`INTEGRITY` #193 Veerasandra Electronics City P.O. Off Hosur Main Road, Bangalore 560100 India. Tel: 9180 6704 7000 Fax: 9180 6704 6262  
Registered Office: 3, SIPCOT Industrial Complex Hosur 635 126 TN India. Tel-91 4344 664 199 Fax 91 4344 276037, CIN: L74999TZ1984PLC001456

[www.titancompany.in](http://www.titancompany.in)

**A TATA Enterprise**



10<sup>th</sup> February 2026

To

The General Manager, DCS – CRD  
BSE Limited,  
Corporate Relation hip Department,  
1st Floor New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street Fort,  
MUMBAI - 400 001  
Scrip Code: 500114

Dear Sir,

Ref No.- ISIN Code: As per Annexure 1  
MV of CP- As per Annexure 1  
Maturity date of CP- As per Annexure 1

With reference to the above-mentioned Commercial Paper issued by us, it is hereby certified that:

- 1) The CPs were issued for the purposes mentioned in Annexure I and the CP proceeds were utilized for purposes disclosed therein and the Company is in adherence to other listing conditions as mentioned in the application for listing.
- 2) The other conditions of the offer document and the CP issuance directions are adhered to.
- 3) The asset classification of fund-based facilities from bank/Financial Institutions continues to be "Standard".
- 4) There has been no material change in our financial status which may adversely affect the credit rating of the Commercial Paper.
- 5) The total issuance of CPs during the calendar year up to the quarter ended 31<sup>st</sup> Dec 2025 was Rs. 11,225 crore as per the details mentioned in Annexure 1.

You are requested to take the same on record.

Yours truly,  
For Titan Company Limited

  
Ashok Sonthalia  
Chief Financial Officer



Titan Company Limited

'INTEGRITY' No.193, Veerasandra, Electronics City P.O Off Hosur Main Road, Bengaluru - 560 100 India, Tel : 91 80 - 67047000, Fax : 91 80 - 67046262  
Registered Office No.3, SIPCOT Industrial Complex Hosur 635 126 TN India, Tel 91 4344 664 199, Fax 91 4344 276037, CIN : L74999TZ1984PLC001456  
www.titancompany.in

A **TATA** Enterprise

Annexure -1

Issuer Name	Date of Issue	ISIN No.	FV in Rs Cr	Maturity Date	Units	End use of fund
Titan Company Limited	09-Apr-2025	INE280A14419	1,275	09-Jun-2025	25,500	Working Capital
Titan Company Limited	16-Apr-2025	INE280A14427	225	16-Jun-2025	4,500	Working Capital
Titan Company Limited	13-May-2025	INE280A14435	1,000	27-Jun-2025	20,000	Working Capital
Titan Company Limited	09-Jun-2025	INE280A14443	1,275	08-Sep-2025	25,500	Working Capital
Titan Company Limited	16-Jun-2025	INE280A14450	225	25-Aug-2025	4,500	Working Capital
Titan Company Limited	08-July-2025	INE280A14468	1,000	19-Sept-2025	20,000	Working Capital
Titan Company Limited	29-Aug-2025	INE280A14476	225	27-Nov-2025	4,500	Working Capital
Titan Company Limited	09-Sept-2025	INE280A14484	2,000	09-Dec-2025	40,000	Working Capital
Titan Company Limited	12-Sept-2025	INE280A14492	1,500	11-Dec-2025	30,000	Working Capital
Titan Company Limited	09-Dec-2025	INE280A14500	1,500	09-Mar-2026	30,000	Working Capital
Titan Company Limited	11-Dec-2025	INE280A14518	1,000	11-Mar-2026	20,000	Working Capital

The block contains a handwritten signature in blue ink and a circular blue stamp of Titan Company Limited. The stamp features the company name around the perimeter and a star logo in the center.