

March 10, 2021

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Listing Department
BSE Limited
P J Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

**Sub.: Submission of disclosure on Related Party Transactions as per Regulation 23(9) of SEBI
(Lining Obligations and Disclosure Requirement) Regulations, 2015**

Pursuant to Regulation 23(9) of SEBI (Lining Obligations and Disclosure Requirement) Regulations, 2015 ("SEBI Regulations, 2015"), enclosed herewith is the disclosure on Related Party Transactions, on consolidated basis prepared in accordance with applicable accounting standards, for the half year ended December 31, 2020.

Kindly take the same on record.

Yours faithfully,
For CRISIL Limited

Minal Bhosale
Company Secretary
ACS 12999

Encl.: a/a

CRISIL Limited

Corporate Identity Number: L67120MH1987PLC042363

List of related parties

Parties	Relationship
Related parties where control exists	
S&P Global Inc.	The Ultimate Holding Company
CRISIL Foundation	Controlled trust
Other related parties (to the extent where transactions have taken place)	
S&P India, LLC	Fellow subsidiary
Standard & Poor's International LLC	Fellow subsidiary
Standard & Poor's South Asia Services Private Limited	Fellow subsidiary
S&P Global Asian Holdings Pte. Limited	Fellow subsidiary
S&P Global Canada Corp.	Fellow subsidiary
S&P Capital IQ (India) Private Limited	Fellow subsidiary
S&P Global UK Limited	Fellow subsidiary
S&P Global Ratings Europe Limited	Fellow subsidiary
Standard & Poor's Financial Services, LLC	Fellow subsidiary
Standard & Poor's Singapore Pte. Ltd.	Fellow subsidiary
Standard & Poor's Hong Kong Limited	Fellow subsidiary
Standard & Poor's (Australia) Pty. Ltd.	Fellow subsidiary
Standard & Poor's Global Ratings Japan Inc.	Fellow subsidiary
S&P Global Market Intelligence LLC	Fellow subsidiary
S&P Global Market Intelligence Inc.	Fellow subsidiary
S&P Ratings (China) Co. Ltd	Fellow subsidiary
Asia Index Private Limited	Fellow subsidiary
Key Management Personnel	
Grish Paranjpe	Independent Director
Shyamala Gopinath	Independent Director (with effect from July 10, 2020)
Arundhati Bhattacharya	Independent Director (upto April 15, 2020)
Vinita Bali	Independent Director
M. Demodaran	Independent Director
Martin Fraenkel	Director
Ewout Steenberghe	Director
John L. Berisford	Chairman
Asbu Stryash	Managing Director and Chief Executive Officer
Anish Mehta*	Chief Operating Officer
Sanjay Chakravarti*	Chief Financial Officer
Minal Bhosale*	Company Secretary

* Related Party under the Companies Act, 2013

Transactions with related parties

Name of the related party	Nature of transaction / outstanding balances	(Rupees in lakhs)
		For the period July 1, 2020 to December 31, 2020
S&P Global Canada Corp.	Professional services rendered	86
	Amount receivable	15
S&P Global Ratings Europe Limited	Professional services rendered	2,431
	Reimbursement of expenses received	3
	Amount receivable	831
Standard & Poor's Financial Services, LLC	Professional services rendered	7,401
	Amount receivable	23
Standard & Poor's Singapore Pte. Ltd.	Professional services rendered	297
	Amount receivable	46
Standard & Poor's Hong Kong Limited	Professional services rendered	755
	Amount receivable	326
Standard & Poor's (Australia) Pty. Ltd.	Professional services rendered	339
	Amount receivable	55
S&P Global Market Intelligence LLC	Subscription fees paid	173
	Professional services rendered	275
	Amount receivable	79

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(Rupees in lakhs)		
Name of the related party	Nature of transaction / outstanding balances	For the period July 1, 2020 to December 31, 2020
Standard & Poor's International LLC	Dividend paid Share capital outstanding Reimbursement of expenses received Amount receivable	1,440 60 - [*] - [*]
S&P India, LLC	Dividend paid Share capital outstanding	7,490 312
S&P Global Asian Holdings Pte. Limited	Dividend paid Share capital outstanding	2,766 115
S&P Capital IQ (India) Private Limited	Amount receivable	- [*]
Standard & Poor's South Asia Services Private Limited	Reimbursement of expenses received Amount receivable	578 909
Standard & Poor's Global Ratings Japan Inc.	Professional services rendered Amount receivable	161 25
Asia Index Private Limited	Reimbursement of expenses paid	2
S&P Global Inc.	Reimbursement of expenses paid Professional services rendered Rent paid Amount payable	47 17 238 326
S&P Global Market Intelligence Inc.	Reimbursement of expenses received Amount receivable	24 4
S&P Global UK Limited	Rent paid Professional services rendered Amount receivable	163 498 220
CRISIL Foundation	Donation Amount receivable	411 4
Girish Paranjpe	Sitting fees and commission	39
Shyamala Gopinath	Sitting fees and commission	19
Arundhati Bhattacharya	Sitting fees and commission	10
Vinita Bali	Sitting fees and commission	37
M. Damodaran	Sitting fees and commission	38
Ashu Suryash**	Remuneration	278
Amish Mehta**	Remuneration	242
Sanjay Chakravarti**	Remuneration	107
Minal Bhosale**	Remuneration	53

-^{*} in amounts column denote amount less than Rupees 50,000

**Note: As the future liability for retirement and other employee benefits is provided on an actuarial basis for the Group as a whole, the amount pertaining to key managerial persons is not included above.

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