

Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051

Dear Sir/Madam,

In continuation to our intimation dated February 18, 2023, we would like to inform you that today i.e., March 10, 2023, the Company has completed the acquisition of majority shareholding (representing 75% of share capital on fully diluted basis) in IAC International Automotive India Private Limited (“IAC India”) through its wholly owned subsidiary namely Lumax Integrated Ventures Private Limited.

Accordingly, IAC India has become the step-down subsidiary of the Company and subsidiary of Lumax Integrated Ventures Private Limited with immediate effect.

The aforesaid information shall also be made available on the website of the Company at www.lumaxworld.in/lumaxautotech

This is for your Information and Records.

Thanking you,
For