

10th March, 2023

IMFA Building
Bhubaneswar -751010
Odisha, India

Corporate Identity No.
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The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Plot No.C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai-400051
Stock Symbol & Series : IMFA, EQ

The Deputy General Manager
(Corporate Services)
BSE Limited
Floor 25, P.J. Towers
Dalal Street , Fort
Mumbai-400001
Stock Code : 533047

Sub: Credit Rating of Bank Facilities

Dear Sir,

This is to inform you that ICRA Limited (ICRA) vide its letter dated 10th March, 2023 has reaffirmed the long-term rating at **[ICRA]AA- (pronounced ICRA Double A Minus)** and the short-term rating at **[ICRA]A1+ (pronounced ICRA A One plus)**.

The outlook on the long-term rating has also been reaffirmed at **"Stable"**.

This may kindly be taken on record.

Thanking you,

Yours faithfully,
For INDIAN METALS & FERRO ALLOYS LIMITED

(PREM KHANDELWAL)
CFO & COMPANY SECRETARY