



## Hindustan Oil Exploration Company Limited

'Lakshmi Chambers', 192, St. Mary's Road, Alwarpet, Chennai - 600 018. INDIA.

Phone: 91 (044) 66229000 ● Fax: 91 (044) 66229011 / 66229012

E-mail: contact@hoec.com ● Website: www.hoec.com CIN: L11100GJ1996PLC029880

March 10, 2025

By Online

<b>The Listing Department</b> <b>National Stock Exchange of India Ltd.,</b> "Exchange Plaza", Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Stock Code: HINDOILEXP	<b>The Corporate Relationship Department</b> <b>BSE Limited</b> 1 <sup>st</sup> Floor, P. Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Stock Code: 500186
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Dear Sirs,

**Sub: Result of Postal Ballot (Remote E-voting) as per Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and submission of Scrutinizer's Report**

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Notice of Postal Ballot dated February 04, 2025 we are submitting herewith the details of voting results of the Postal Ballot conducted by the Company seeking approval of Members for Appointment of Mrs. Bhavani Balasubramanian (DIN: 09194973) as an Independent Director, as per the prescribed format along with the Scrutinizer's Report. The same are also available at the website of the Company at <https://hoec.com/news-and-filings/>

Based on the Scrutinizer's Report, we would like to inform you that the aforesaid business as set out in the Notice has been duly approved by the Members of the Company with the requisite majority.

We request you to kindly take the above information on record.

Thank you,

Yours Sincerely,

For **Hindustan Oil Exploration Company Limited**

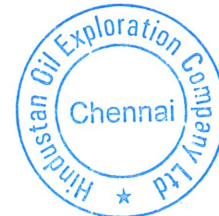
**G Josephin Daisy**

**Company Secretary and Compliance Officer**

Encl.: a/a

### General information about company

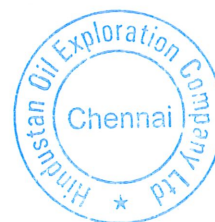
Scrip code	500186
NSE Symbol	HINDOILEXP
MSEI Symbol	NOTLISTED
ISIN	INE345A01011
Name of the company	HINDUSTAN OIL EXPLORATION COMPANY LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	09-03-2025
Start time of the meeting	
End time of the meeting	

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### Scrutinizer Details

Name of the Scrutinizer	S.Sandeep
Firms Name	S.Sandeep & Associates
Qualification	CS
Membership Number	5853
Date of Board Meeting in which appointed	04-02-2025
Date of Issuance of Report to the company	10-03-2025

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Voting results	
Record date	31-01-2025
Total number of shareholders on record date	97762
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of resolution passed in the meeting</b>	<b>1</b>
Disclosure of notes on voting results	<a href="#">Add Notes</a>

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mrs. Bhavani Balasubramanian (DIN: 09194973) as an Independent Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	2383709	1431424	60.0503	1162729	268695	81.2288	18.7712
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	2383709	1431424	60.0503	1162729	268695	81.2288	18.7712
Public- Non Institutions	E-Voting	129859580	46579261	35.8689	46571656	7605	99.9837	0.0163
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	129859580	46579261	35.8689	46571656	7605	99.9837	0.0163
Total		132243289	48010685	36.3048	47734385	276300	99.4245	0.5755
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	
Public - Non Insitutions	







**REPORT OF SCRUTINIZER – POSTAL BALLOT  
(ON REMOTE E-VOTING)**

10<sup>th</sup> March 2025

The Chairman,  
HINDUSTAN OIL EXPLORATION COMPANY LIMITED  
CIN: L11100GJ1996PLC029880  
TANDALJA ROAD OFF OLD PADRAROAD, BARODA  
Gujarat- 390020.

Dear Sir,

**Sub: Scrutinizer Report - Passing of Resolution through Postal Ballot**

I, S Sandeep, Managing Partner of M/s. Sandeep & Associates, Company Secretaries having office at Flat no. 10, Second floor, Sucons Padmalaya, No. 5 Venkatnarayana Road, T Nagar, Chennai - 600017, was appointed as Scrutinizer on 4<sup>th</sup> February 2025 pursuant to section 110 of the Companies Act, 2013 ("the act") read with Companies (Management and administration) Rules, 2014 by the Board of Directors of Hindustan Oil Exploration Company Limited for scrutinizing the postal ballot by way of voting by electronic means in respect of passing of the resolution contained in the Postal ballot Notice ("Notice") dated 04<sup>th</sup> February 2025 in a fair and transparent manner.

**I submit my report as under:**

- 1.. The Management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of (i) the Companies Act, 2013 and the rules made thereunder including General Circular No. 14/2020 dated April 8, 2020 read with General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020 and General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021 3/2022 dated May 5, 2022 and 11/22 dated December 28, 2022, ("MCA Circulars") respectively issued by the Ministry of Corporate Affairs ("MCA Circulars") and (ii) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) ("Listing Regulations") Regulations, 2015, relating to postal ballot by way of electronic voting means, Circular Nos. SEBI/HO/CFD/CMD1/CIR/





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P/2020179 dated May 12, 2020 and SEBI/HO/CFD/ CMD2/CIR/P/ 2021 /11 dated January 15, 2021 ("SEBI Circulars") and other applicable laws and regulations.

2. My responsibility as scrutinizer is restricted to prepare a scrutinizers' report of the votes cast by the members for the resolution contained in the Notice, based on the data downloaded from Central Depository Services (India) Limited ("CDSL"), the service provider engaged by the Company to provide e-voting facilities till the time fixed for closing of the voting process i.e. Sunday, 9<sup>th</sup> March 2025, 5:00 P.M. (IST).
3. The Members of the Company as on the "cut-off date" i.e. Friday, 31<sup>st</sup> January 2025 were entitled to vote on the proposed resolutions to be passed through postal ballot by way of electronic voting means as set-out in the Notice of Postal Ballot and their shareholding as on cut-off date has been reckoned for the purpose of arriving at the results of the postal ballot.
4. The remote e-voting period remained open from Saturday, February 08, 2025, at 9:00 a.m. (IST) and ended at 5:00 P.M. (IST) on Sunday, March 09, 2025 on the CDSL e-voting Portal.
5. On Friday, 07<sup>th</sup> February, 2025 the Company had completed the dispatch of Postal Ballot notice to those Members whose name(s) appeared in the Register of Members/ List of beneficial owners received from Depositories i.e. National Securities Depository Limited ("NSDL"), Central Depository Services (India) Limited ("CDSL"), Registrars and Share Transfer Agent of the Company ("RTA") and whose e-mail IDs were registered with the Depositories or with RTA. Pursuant to the MCA Circulars, the Company had dispatched the notice through e-mails only. The Company has not dispatched the postal ballot notice to those members whose e-mail IDs were not registered with the Company and/or Depositories.

However, the Company had also given an option in the Postal Ballot Notice, which was uploaded on the website of the Company ([www.hoec.com](http://www.hoec.com)). Central Depository Services (India) Limited ("CDSL"), ([www.evotingindia.com](http://www.evotingindia.com)), BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange of India Ltd. ([www.nseindia.com](http://www.nseindia.com)) and also published by way of newspaper advertisements dated 8th February 2025 in "Business Line" (English), all editions, "Business Standard" (Ahmedabad Edition) and "Loksatta" (Vadodara edition), regional edition, to the members to register their e-mail id's with the Company and/ or their depository participants.

6. As per rule 20 read with rule 22 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 47 of listing regulations, Newspaper Advertisements







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with respect to Postal Ballot Notice were published by the Company in "Business Line" (English), all editions, "Business Standard" (Ahmedabad Edition) and "Loksatta" (Vadodara edition), Regional edition on 8<sup>th</sup> February 2025 informing about the completion of dispatch of Postal Ballot notice to those Members who registered their e-mail id's with the depositories or with RTA of the Company along with other related matters mentioned therein.

7. I had monitored the process of electronic voting (i.e. e-voting) through the scrutinizer's secured link provided by CDSL.
8. After completion of e-voting, votes cast by the Members, were unblocked in the presence of two witnesses, Mr. Santhanakrishnan Visweswaran and Mr. Ragul K J who are not in the employment of the Company.
9. The particulars of report downloaded from the website of CDSL have been entered in a separate register maintained for the purpose of Postal Ballot.
10. Votes casted by the members through e-voting were reconciled with the records maintained by the RTA of the Company and authorizations lodged with the Company.
11. This report is based on votes casted through e-voting, which was downloaded from the website of CDSL
12. After ascertaining the votes casted by e-voting, I hereby submit the result as under:

**Item No. 1: Appointment of Mrs. Bhavani Balasubramanian (DIN: 09194973) as an Independent Director**

**Special Resolution:**

(i) Voted in **favour** of the resolution:

Number of members voted	Number of valid votes cast by members (Shares)	% of total number of valid votes cast
204	47734385	99.42%

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by members (Shares)	% of total number of valid votes cast
20	276300	0.58%







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(iii) **Invalid Votes:**

Number of members voted	Number of valid votes cast by members (Shares)
NIL	NIL

## RESULT

As the number of votes cast in favour of the resolution was more than three times the number of votes cast against, we report that the Special Resolution with regard to Item no. 1 as set out in the Notice of Postal ballot is passed with requisite majority.

Based on the aforesaid results, the resolution as mentioned above shall be deemed to have been passed with requisite majority, on Sunday, 9<sup>th</sup> March 2025 being the last date of remote e-voting for the Members of the Company. Therefore, the Chairman or any other person authorised by him may accordingly declare the result of Postal Ballot process.

Place: Chennai  
Date: 10/03/2025  
UDIN: F005853F004080761

**For S Sandeep & Associates**



**S Sandeep**  
**Practicing Company Secretary**  
**FRN:P2025TN103600**  
FCS: 5853; COP: 5987  
PR No.: 1116/2021