

Date: March 10, 2025

To,
The Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort, Mumbai - 400001.

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations").

Ref: Scrip Code: 538742 -Allotment of 2,70,000 Equity Shares pursuant to conversion of warrants allotted on preferential basis.

Dear Sir / Madam,

This is in furtherance to the intimations given by the Company on April 20, 2024 with respect to allotment of 24,00,000 warrants convertible into equity shares having face value ₹10/- each fully paid-up. The issue price of the warrant ₹19.75 ("**Warrant Issue Price**") which includes ₹4.95 per warrant ("**Warrant Subscription Price**") and the warrant exercise price at the rate of ₹14.80 per warrant ("**Warrant Exercise Price**").

Pursuant to Regulation 30 of Listing Regulations, the Company is making the following disclosures:

1. The Company has received ₹39,96,000/- (Thirty-Nine Lakhs Ninety-Six Thousand) warrant exercise price i.e. ₹14.80 per warrant for allotment of 2,70,000 equity shares upon conversion of 2,70,000 warrants.
2. Upon receipt of aforesaid amount, as per the terms of the issue of warrants, the Board of Directors, has on March 10, 2025 i.e. today, considered and allotted 2,70,000 equity shares of ₹10/- each pursuant to conversion of warrants. The details are given in '**Annexure – A**'.

Consequently, the issued and paid up share capital of the Company stands increased to ₹5,13,00,000/- consisting of 51,30,000 equity shares of ₹10/- each.

The new equity shares so allotted, shall rank pari-passu with the existing equity shares of the Company.

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular dated July 13, 2023, bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 ("**SEBI Circular**"), are provided in '**Annexure B**'.

Kindly take the same on your records.

Thanking you,

For Panabyte Technologies Limited

Harshada Mohite
Company Secretary & Compliance Officer
Encl.: As above

List of Allottees

Name of Allottee(s)	Nos. of Warrants Allotted	Nos. of Warrants held before conversion	No. of Warrants applied for conversion	Warrant exercise price received @ ₹14.80 per warrant	No. of Equity Shares allotted, upon conversion/ exchange of Warrants
Non-Promoter -Public					
APAC Consultants Private Limited	10,00,000	10,00,000	2,70,000	₹39,96,000/-	2,70,000

Annexure B

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular dated July 13, 2023 are as under:

Sr No.	Particulars	Description																		
1	Type of Securities issue	Equity Shares pursuant to exercise of option of conversion of warrants																		
2	Type of issuance	Preferential Allotment																		
3	Total number of securities issued or the total amount for which the securities issue (approximately)	Allotment of 2,70,000 Equity Shares of face value of ₹10/- each upon conversion/exchange of/ for equal number of Warrants at an issue price of ₹19.75 each upon receipt of balance amount at the rate of ₹14.80 per warrant (being 75% of the issue price per warrant as “Warrant Exercise Price”) aggregating to ₹39,96,000/-.																		
Additional information in case of preferential issue:																				
4	Name of Allottee	As per Annexure A																		
5	Post allotment of securities – Outcome of the subscription, Issue price / allotted price (in case of convertibles)	<table><tr><td>Investor</td><td colspan="2">Pre-Issue shareholding</td><td>No. of shares allotted upon conversion of warrant</td><td colspan="2">Post-Issue shareholding</td></tr><tr><td>APAC Consultants Private Limited</td><td>Nos of Shares</td><td>%</td><td>2,70,000</td><td>Nos of Shares</td><td>%</td></tr><tr><td></td><td>--</td><td>--</td><td></td><td>2,70,000</td><td>5.26</td></tr></table>	Investor	Pre-Issue shareholding		No. of shares allotted upon conversion of warrant	Post-Issue shareholding		APAC Consultants Private Limited	Nos of Shares	%	2,70,000	Nos of Shares	%		--	--		2,70,000	5.26
		Investor	Pre-Issue shareholding		No. of shares allotted upon conversion of warrant	Post-Issue shareholding														
		APAC Consultants Private Limited	Nos of Shares	%	2,70,000	Nos of Shares	%													
			--	--		2,70,000	5.26													
Allotted 2,70,000 Equity Shares upon receipt of Warrant Exercise Price of ₹14.80 per warrant (being 75% of the issue price per warrant as (“Warrant Exercise Price”).																				
No. of investors: 1 (One)																				
Post conversion issued, subscribed and paid-up share capital of the Company is ₹5,13,00,000/- consisting of 51,30,000 equity shares of ₹10/- each fully Paid-up.																				
6	In case of convertibles — intimation on conversion of securities or on lapse of the tenure of the instrument;	Intimation on conversion of securities: Conversion option has been exercised by one allottee as mentioned in Annexure– A. An amount equivalent to 25% of the warrant issue price has been received at the time of subscription and allotment of each Warrant dated April 20, 2024 and the balance 75% amount of the warrant issue price shall be received at the time of exercise of option of conversion of warrants in to equity shares by allottee to whom the warrants have been allotted.																		

		<p>The tenure of the warrants shall not exceed 18 (Eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18 (Eighteen) months from the date of allotment of the warrants.</p> <p>In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.</p>
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