

NIPPON INDIA GROWTH FUND (Mid Cap Fund- An open ended equity scheme predominantly investing in mid cap stocks)

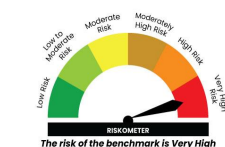
Monthly Portfolio Statement as on February 28,2025

[Index](#)

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE262H01021	Persistent Systems Limited	IT - Software	16,77,270	88,960.72	2.94%	
INE119H01025	BSSE Limited	Capital Markets	18,94,500	87,786.50	2.90%	
INE149A01033	Cholamandalam Financial Holdings Limited	Finance	53,35,000	87,595.37	2.89%	
INE061F01013	Fortis Healthcare Limited	Healthcare Services	1,32,56,434	81,222.17	2.68%	
INE226A01021	Volta Limited	Consumer Durables	57,27,822	75,612.98	2.50%	
INE134E01011	Power Finance Corporation Limited	Finance	2,00,00,000	72,860.00	2.41%	
INE171A01029	The Federal Bank Limited	Banks	4,00,00,000	71,048.00	2.35%	
INE949L01017	AU Small Finance Bank Limited	Banks	1,15,25,200	65,198.06	2.15%	
INE935N01020	Dixon Technologies (India) Limited	Consumer Durables	4,50,000	62,711.33	2.07%	
INE027H01010	Max Healthcare Institute Limited	Healthcare Services	63,00,000	61,620.30	2.04%	
INE121J01017	Indus Towers Limited	Telecom - Services	1,80,00,000	58,203.00	1.92%	
INE465A01025	Bharat Forge Limited	Auto Components	54,44,007	55,338.33	1.83%	
INE208A01029	Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	2,59,22,152	55,198.63	1.82%	
INE200M01039	Varun Beverages Limited	Beverages	1,19,47,809	52,098.42	1.72%	
INE180A01020	Max Financial Services Limited	Insurance	51,00,000	50,903.10	1.68%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	25,52,382	48,613.94	1.61%	
INE639F01024	Info Edge (India) Limited	Retailing	6,70,734	46,902.06	1.55%	
INE813H01021	Torntor Power Limited	Power	35,08,679	44,312.86	1.46%	
INE765G01017	ICICI Lombard General Insurance Company Limited	Insurance	26,00,000	43,964.70	1.45%	
INE738E01010	NTPC Limited	Power	1,40,00,000	43,603.00	1.44%	
INE068V01023	Gland Pharma Limited	Pharmaceuticals & Biotechnology	28,00,000	43,478.40	1.44%	
INE702C01027	APL Apollo Tubes Limited	Industrial Products	30,00,000	43,168.00	1.43%	
INE053A01029	The Indian Hotels Company Limited	Lecture Services	60,00,000	42,966.00	1.42%	
INE758T01015	Zomato Limited	Retailing	1,90,00,000	42,199.00	1.39%	
INE571A01038	IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	31,00,000	42,015.85	1.39%	
INE811H01011	Prestige Estates Projects Limited	Realty	37,27,054	41,988.99	1.39%	
INE797F01020	Jubilant Foodworks Limited	Leisure & Services	67,00,000	41,948.70	1.39%	
INE195A01028	Supreme Industries Limited	Industrial Products	12,21,886	40,676.55	1.34%	
INE065F01027	Hyundai Motor India Ltd	Automobiles	23,35,590	40,403.37	1.33%	
INE540L01014	Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	8,64,103	40,147.95	1.33%	
INE086F01025	United Breweries Limited	Beverages	20,50,000	39,896.08	1.32%	
INE761H01022	Page Industries Limited	Textiles & Apparels	96,000	38,096.09	1.28%	
INE020R01018	REC Limited	Finance	1,00,00,000	36,030.00	1.19%	
INE892J01020	One 97 Communications Limited	Financial Technology (Fintech)	50,29,921	35,961.42	1.19%	
INE298A01020	Cummins India Limited	Industrial Products	13,00,000	35,333.35	1.17%	
INE874X01010	Tube Investments of India Limited	Auto Components	14,26,000	35,110.26	1.16%	
INE01E01019	Vishal Mega Mart Limited	Retailing	3,48,96,768	34,970.05	1.13%	
INE849A01020	Trent Limited	Retailing	7,00,000	33,960.85	1.12%	
INE589A01014	NLC India Limited	Power	1,60,96,145	33,325.46	1.10%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	2,70,00,000	32,019.30	1.06%	
INE660A01013	Sundaram Finance Limited	Finance	6,93,070	31,449.78	1.04%	
INE09V01025	Dalmia Bharat Limited & Cement Products	Cement & Cement Products	18,00,000	30,413.70	1.00%	
INE257A01026	Bharat Heavy Electricals Limited	Electrical Equipment	1,69,00,900	30,281.34	1.00%	
INE732H01013	Angel One Limited	Capital Markets	13,84,041	30,021.93	0.99%	
INE067A01029	CG Power and Industrial Solutions Limited	Electrical Equipment	51,01,605	29,211.79	0.96%	
INE787D01026	Balkrishna Industries Limited	Auto Components	11,00,000	28,772.15	0.95%	
INE840C01030	Gujarat Gas Limited	Banks	75,70,971	28,038.09	0.93%	
INE872J01023	Devyani International Limited	Leisure Services	1,66,04,941	27,401.47	0.91%	
INE646L01027	InterGlobe Aviation Limited	Transport Services	6,00,000	26,863.80	0.89%	
INE388Y01029	FSN E-Commerce Ventures Limited	Retailing	1,68,00,000	26,678.40	0.88%	
INE111A01025	Container Corporation of India Limited	Transport Services	41,88,220	26,121.93	0.86%	
INE592A01016	Union Bank of India	Banks	2,30,00,000	25,708.64	0.85%	
INE006H01046	Astral Limited	Industrial Products	19,03,149	25,449.86	0.84%	
INE356A01018	Mphasis Limited	IT - Software	11,00,000	24,719.75	0.82%	
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	1,00,00,000	24,625.00	0.81%	
INE342J01019	ZF Commercial Vehicle Control Systems India Limited	Auto Components	2,22,000	24,291.02	0.80%	
INE200A01026	GE Vernova T&D India Limited	Electrical Equipment	17,77,400	23,768.94	0.79%	
INE176A01028	Bata India Limited	Consumer Durables	19,00,000	23,200.90	0.77%	
INE774D01024	Mahindra & Mahindra Financial Services Limited	Finance	85,10,309	23,028.90	0.76%	
INE913H01037	Endurance Technologies Limited	Auto Components	13,00,000	22,954.75	0.76%	
INE513A01022	Schaeffler India Limited	Auto Components	7,25,841	22,219.81	0.73%	
INE09H01011	Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	6,55,000	21,598.34	0.72%	
INE562A01011	Indian Bank	Banks	39,70,260	20,280.09	0.67%	
INE169A01031	Coromandel International Limited	Fertilizers & Agrochemicals	12,10,830	20,183.93	0.67%	
INE299U01018	Crompton Greaves Consumer Electricals Limited	Consumer Durables	60,00,000	19,269.00	0.64%	
INE094A01015	Hindustan Petroleum Corporation Limited	Petroleum Products	62,41,757	18,335.16	0.61%	
INE069F01020	Hindustan Aerospace Limited	Aerospace & Defense	5,50,000	16,985.10	0.56%	
INE325A01013	Timken India Limited	Industrial Products	6,46,271	15,990.04	0.53%	
INE00NG01011	NTPC Green Energy Limited	Power	1,81,55,964	15,844.71	0.52%	
INE470A01017	3M India Limited	Diversified	60,000	15,778.38	0.52%	
INE0U0S01011	Sanofi Consumer Healthcare India Limited	Pharmaceuticals & Biotechnology	3,30,181	15,031.16	0.50%	
INE387A01021	Sundaram Fasteners Limited	Auto Components	15,97,598	14,913.97	0.49%	
INE073K01018	Sona BLW Precision Forgings Limited	Auto Components	29,87,915	14,757.31	0.49%	
INE462A01022	Bayer Cropscience Limited	Fertilizers & Agrochemicals	3,03,512	14,353.39	0.47%	
INE584A01023	NMDC Limited	Minerals & Mining	2,25,26,073	14,074.29	0.46%	
INE120A01034	Carborundum Universal Limited	Industrial Products	16,75,041	13,930.48	0.46%	
INE159A01016	GlenSmithKline Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	6,59,000	13,837.21	0.46%	
INE084A01016	Bank of India	Banks	1,45,00,000	13,798.20	0.46%	
INE823G01014	JK Cement Limited	Cement & Cement Products	3,02,470	13,276.47	0.44%	
INE203G01027	Indraprastha Gas Limited	Gas	69,04,530	13,082.70	0.43%	
INE844F01028	Radico Khattan Limited	Beverages	6,14,119	12,730.99	0.42%	
INE09F01020	Prudent Corporate Advisory Services Limited	Capital Markets	7,45,047	12,327.92	0.41%	
INE127D01025	HDFC Asset Management Company Limited	Capital Markets	3,36,010	12,191.45	0.40%	
INE058A01010	Sanofi India Limited	Pharmaceuticals & Biotechnology	2,26,766	11,364.49	0.38%	
INE288B01029	Deepak Nitrite Limited	Chemicals & Petrochemicals	5,93,778	10,992.61	0.36%	
INE323A01026	Bosch Limited	Auto Components	38,612	10,249.17	0.34%	
INE077201019	Restaurant Brands Asia Limited	Leisure Services	1,50,81,195	9,518.79	0.32%	
INE0CL01024	Ratagiri Travel Technologies Limited	IT - Software	17,05,019	8,354.59	0.28%	
INE151A01013	Tata Communications Limited	Telecom - Services	5,90,000	7,979.75	0.26%	
INE864H01014	MTAR Technologies Limited	Aerospace & Defense	5,67,479	7,308.56	0.24%	
INE031B01049	Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	2,53,761	6,308.37	0.21%	
INE372A01015	Apar Industries Limited	Electrical Equipment	87,052	5,045.75	0.17%	
INE0DW01027	Alfa (India) Limited	IT - Services	3,29,725	4,616.97	0.15%	
	Subtotal			30,08,069.48	99.39%	
(h) UNLISTED						
INE671B01034	Globesyn Technologies Limited**	IT - Services	20,000	0.00	0.00%	
	Subtotal			0.00	0.00%	
	Total			30,08,069.48	99.39%	
Money Market Instruments						
	Tripartite Repo/ Reverse Repo Instrument					
	Tripartite Repo			23,452.78	0.77%	
	Total			23,452.78	0.77%	
OTHERS						
	Cash Margin - CCIL			130.33	0.00%	
	Total			130.33	0.00%	
	Net Current Assets			(4,022.02)	-0.16%	
	GRAND TOTAL			30,27,630.57	100.00%	

** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY MIDCAP 150 TRI
BENCHMARK RISK-O-METER

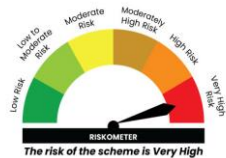
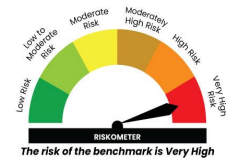
NIPPON INDIA VISION FUND (An Open Ended Equity Scheme Investing In Both Large Cap And Mid Cap Stocks)

Monthly Portfolio Statement as on February 28,2025

[Index](#)

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE040A01034	HDFC Bank Limited	Banks	15,67,925	27,162.73	5.47%	
INE090A01021	ICICI Bank Limited	Banks	17,75,442	21,378.10	4.30%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	13,00,000	20,412.60	4.11%	
INE646L01027	InterGlobe Aviation Limited	Transport Services	3,50,510	15,693.38	3.16%	
INE090A01021	Infosys Limited	IT - Software	8,80,000	14,851.76	2.99%	
INE591G01017	Coloforge Limited	IT - Software	1,90,388	14,016.65	2.82%	
INE935N01020	Dixon Technologies (India) Limited	Consumer Durables	95,201	13,267.07	2.67%	
INE002A01018	Reliance Industries Limited	Petroleum Products	11,00,000	13,201.10	2.66%	
INE571A01038	IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	9,40,000	12,740.29	2.56%	
INE797F01020	Jubilant Foodworks Limited	Leisure Services	19,89,200	12,454.38	2.51%	
INE263H01021	Persistent Systems Limited	IT - Software	2,25,000	11,933.78	2.40%	
INE062A01020	State Bank of India	Banks	15,08,432	10,390.08	2.09%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	15,81,327	10,031.15	2.02%	
INE102D01028	Godrej Consumer Products Limited	Personal Products	9,85,000	9,900.73	1.99%	
INE205A01025	Vedanta Limited	Diversified Metals	24,22,496	9,562.80	1.92%	
INE238A01034	Axis Bank Limited	Banks	8,91,921	9,057.90	1.82%	
INE406A01037	Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	8,35,000	8,836.81	1.78%	
INE689F01025	United Breweries Limited	Beverages	4,10,473	7,988.42	1.61%	
INE13AE01011	Power Finance Corporation Limited	Finance	21,75,000	7,923.53	1.59%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	3,01,403	7,791.57	1.57%	
INE192R01011	Avenue Supermarts Limited	Retailing	2,21,130	7,527.15	1.51%	
INE214T01019	LTIMindtree Limited	IT - Software	1,55,670	7,263.48	1.46%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	60,000	7,167.51	1.44%	
INE257A01026	Bharat Heavy Electricals Limited	Electrical Equipment	40,00,000	7,166.80	1.44%	
INE733E01010	NTPC Limited	Power	23,00,001	7,163.35	1.44%	
INE066A01021	Eicher Motors Limited	Automobiles	1,50,000	7,150.40	1.44%	
INE749A01030	Jindal Steel & Power Limited	Ferrous Metals	8,00,000	6,849.20	1.38%	
INE389Y01029	FSN E-Commerce Ventures Limited	Retailing	41,31,702	6,561.14	1.32%	
INE296A01024	Bajaj Finance Limited	Finance	74,723	6,374.10	1.28%	
INE758T01015	Zomato Limited	Retailing	28,50,907	6,331.86	1.27%	
INE376G01013	Blocon Limited	Pharmaceuticals & Biotechnology	20,83,678	6,302.08	1.27%	
INE176B01034	Havells India Limited	Consumer Durables	4,39,107	6,243.22	1.26%	
INE949L01017	AU Small Finance Bank Limited	Banks	10,99,239	6,218.40	1.25%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	27,47,919	6,189.69	1.25%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	10,00,000	6,085.00	1.22%	
INE027H01010	Max Healthcare Institute Limited	Healthcare Services	5,95,693	5,826.47	1.17%	
INE067A01029	CG Power and Industrial Solutions Limited	Electrical Equipment	10,00,000	5,726.00	1.15%	
INE823G01014	JK Cement Limited	Cement & Cement Products	1,27,877	5,612.97	1.13%	
INE761H01022	Page Industries Limited	Textiles & Apparels	13,619	5,517.87	1.11%	
INE417T01026	PB Fintech Limited	Financial Technology (Fintech)	3,75,059	5,489.36	1.10%	
INE463A01038	Berger Paints (I) Limited	Consumer Durables	11,19,988	5,471.70	1.10%	
INE171A01029	The Federal Bank Limited	Banks	30,15,602	5,356.31	1.08%	
INE765G01017	ICICI Lombard General Insurance Company Limited	Insurance	3,08,337	5,213.82	1.05%	
INE647A01010	SRF Limited	Chemicals & Petrochemicals	1,79,999	5,031.69	1.01%	
INE066F01020	Hindustan Aeronautics Limited	Aerospace & Defense	1,60,000	4,941.12	0.99%	
INE018A01030	Larsen & Toubro Limited	Construction	1,50,066	4,747.86	0.96%	
INE465A01025	Bharat Forge Limited	Auto Components	4,31,000	4,381.12	0.88%	
INE094A01015	Hindustan Petroleum Corporation Limited	Petroleum Products	14,51,459	4,263.66	0.86%	
INE09N301011	Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	1,17,416	4,209.19	0.85%	
INE245A01021	Tata Power Company Limited	Power	12,00,000	4,070.40	0.82%	
INE752E01010	Power Grid Corporation of India Limited	Power	15,00,000	3,762.75	0.76%	
INE775A01035	Samvardhana Motherhood International Limited	Auto Components	31,00,000	3,676.29	0.74%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	1,00,569	3,503.07	0.70%	
INE702C01027	APL Apollo Tubes Limited	Industrial Products	2,41,411	3,473.78	0.70%	
INE343G01021	Bharti Hexacom Limited	Telecom - Services	2,62,468	3,423.63	0.69%	
INE982J01020	One 97 Communications Limited	Financial Technology (Fintech)	4,70,000	3,360.27	0.68%	
INE917I01010	Bajaj Auto Limited	Automobiles	40,660	3,213.32	0.65%	
INE589A01014	NLC India Limited	Power	15,00,000	3,105.60	0.62%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	30,000	3,038.54	0.61%	
INE811K01011	Prestige Estates Projects Limited	Realty	2,60,548	2,935.33	0.59%	
INE220G01021	Jindal Stainless Limited	Ferrous Metals	3,88,307	2,271.01	0.46%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	1,50,000	2,111.25	0.42%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	1,10,000	2,095.12	0.42%	
INE111A01025	Container Corporation of India Limited	Transport Services	3,00,000	1,871.10	0.38%	
INE006I01046	Astral Limited	Industrial Products	1,25,004	1,671.62	0.34%	
INE361B01024	Div's Laboratories Limited	Pharmaceuticals & Biotechnology	30,000	1,644.08	0.33%	
INE918Z01012	Kaynes Technology India Limited	Industrial Manufacturing	34,998	1,450.37	0.29%	
INE061F01013	Fortis Healthcare Limited	Healthcare Services	2,12,523	1,302.13	0.26%	
INE118H01025	BSE Limited	Capital Markets	26,271	1,217.32	0.24%	
INE171Z01026	Bharat Dynamics Limited	Aerospace & Defense	1,12,301	1,095.38	0.22%	
INE0BS701011	Premier Energies Limited	Electrical Equipment	1,20,000	1,047.96	0.21%	
INE010B01027	Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	1,00,000	876.60	0.18%	
INE07Y701011	Hitachi Energy India Limited	Electrical Equipment	6,124	691.05	0.14%	
INE0NG01011	NTPC Green Energy Limited	Power	3,88,746	339.26	0.07%	
Subtotal				4,88,234.58	98.23%	
(b) UNLISTED				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				4,88,234.58	98.23%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				9,487.99	1.91%	
Total				9,487.99	1.91%	
OTHERS						
Cash Margin - CCHL				51.52	0.01%	
Total				51.52	0.01%	
Net Current Assets				(828.37)	-0.15%	
GRAND TOTAL				4,96,945.72	100.00%	

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY LARGEMIDCAP 250 TRI
BENCHMARK RISK-O-METER

Nippon India Income Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 to 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)

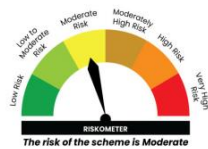
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Monthly Portfolio Statement as on February 28, 2025

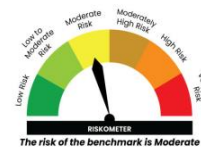
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020230077	7.18% Government of India	SOVEREIGN	55,00,000	5,620.27	13.67%	7.03%
IN0020230085	7.18% Government of India	SOVEREIGN	50,00,000	5,122.90	12.46%	6.91%
IN0020240119	7.09% Government of India	SOVEREIGN	50,00,000	4,971.73	12.09%	7.26%
IN0020230061	7.3% Government of India	SOVEREIGN	45,00,000	4,596.26	11.18%	7.25%
IN0020230135	7.32% Government of India	SOVEREIGN	25,00,000	2,573.55	6.26%	6.80%
IN0020220011	7.1% Government of India	SOVEREIGN	25,00,000	2,541.71	6.18%	6.74%
IN0020240019	7.1% Government of India	SOVEREIGN	10,00,000	1,021.35	2.48%	6.90%
IN0020180454	7.26% Government of India	SOVEREIGN	300	0.31	80.00%	6.71%
IN2920160123	8.19% State Government Securities	SOVEREIGN	90	0.09	80.00%	7.11%
Non Convertible Debentures						
INE97608417	8.22% Tata Capital Limited**	CRISIL AAA	25	2,498.80	6.08%	8.22%
INE556F08KRO	7.47% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,497.38	6.07%	7.48%
INE261F08EK5	7.44% National Bank For Agriculture and Rural Development**	CRISIL AAA	2,500	2,496.68	6.07%	7.49%
INE115A07P-V9	7.9% LIC Housing Finance Limited**	CRISIL AAA	100	1,002.64	2.44%	7.74%
INE134E08KL2	7.41% Power Finance Corporation Limited**	CRISIL AAA	100	998.76	2.43%	7.44%
INE053F08221	7.65% Indian Railway Finance Corporation Limited**	CRISIL AAA	50	509.33	1.24%	7.32%
INE020B08DA7	6.9% REC Limited**	CRISIL AAA	50	487.39	1.19%	7.43%
	Subtotal			36,939.15	89.84%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	NIL
	Total			36,939.15	89.84%	
Money Market Instruments						
	Triparty Repol Reverse Repo Instrument					
	Triparty Repo			3,554.50	8.64%	
	Total			3,554.50	8.64%	
Alternative Investment Fund Units						
INFORG622028	Corporate Debt Market Development Fund Class A2		979	107.44	0.26%	
	Subtotal			107.44	0.26%	
	Total			107.44	0.26%	
OTHERS						
	Cash Margin - CCIL			27.01	0.07%	
	Total			27.01	0.07%	
	Net Current Assets			497.76	1.19%	
	GRAND TOTAL			41,125.86	100.00%	

** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY MEDIUM TO LONG DURATION DEBT INDEX A-III
BENCHMARK RISK-O-METER



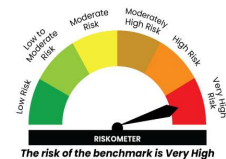
NIPPON INDIA BANKING & FINANCIAL SERVICES FUND (An open ended equity scheme investing in Banking & Financial Services Sector)

[Index](#)

Monthly Portfolio Statement as on February 28, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE040A01034	HDFC Bank Limited	Banks	75,64,660	1,31,050.17	21.38%	
INE090A01021	ICICI Bank Limited	Banks	79,15,358	95,308.83	15.55%	
INE238A01034	Axis Bank Limited	Banks	58,00,228	58,904.22	9.61%	
INE062A01020	State Bank of India	Banks	44,59,330	30,715.87	5.01%	
INE095A01012	IndusInd Bank Limited	Banks	26,27,608	26,015.95	4.24%	
INE018E01016	SBI Cards and Payment Services Limited	Finance	27,20,827	22,822.30	3.72%	
INE91801026	Bajaj Finserv Limited	Finance	11,46,038	21,457.27	3.50%	
INE237A01028	Kotak Mahindra Bank Limited	Banks	10,55,000	20,076.12	3.28%	
INE149A01033	Cholamandalam Financial Holdings Limited	Finance	11,60,355	19,051.87	3.11%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	13,00,170	18,598.93	3.03%	
INE296A01024	Bajaj Finance Limited	Finance	2,00,943	17,141.04	2.80%	
INE171A01029	The Federal Bank Limited	Banks	74,05,824	13,154.22	2.15%	
INE949L01017	AU Small Finance Bank Limited	Banks	22,93,664	12,975.26	2.12%	
INE180A01020	Max Financial Services Limited	Insurance	12,11,634	12,093.32	1.97%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	17,76,893	10,812.39	1.76%	
INE094J01016	UTI Asset Management Company Limited	Capital Markets	11,41,962	10,744.72	1.75%	
INE732010113	Angel One Limited	Capital Markets	4,41,370	9,573.98	1.56%	
INE134E01011	Power Finance Corporation Limited	Finance	26,20,865	9,547.81	1.56%	
INE982J01020	One 97 Communications Limited	Finance	12,64,595	9,041.22	1.48%	
INE063P01018	Equitas Small Finance Bank Limited	Banks	1,44,78,077	8,233.68	1.34%	
INE138Y01010	KFin Technologies Limited	Capital Markets	9,36,973	8,157.76	1.33%	
INE216P01012	Aavas Financiers Limited	Finance	4,43,113	7,468.89	1.22%	
INE745G01035	Multi Commodity Exchange of India Limited	Capital Markets	1,38,108	6,893.87	1.12%	
INE765G01017	ICICI Lombard General Insurance Company Limited	Insurance	3,81,355	6,448.52	1.05%	
INE741K01010	CreditAccess Grameen Limited	Finance	6,99,800	6,431.86	1.05%	
INE127D01025	HDFC Asset Management Company Limited	Capital Markets	1,53,478	5,568.64	0.91%	
INE07N01010	Fedbank Financial Services Limited	Finance	31,07,756	2,907.31	0.47%	
	Subtotal			6,01,196.02	98.07%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			6,01,196.02	98.07%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			10,829.83	1.77%	
	Total			10,829.83	1.77%	
OTHERS						
	Cash Margin - CCIL			59.87	0.01%	
	Total			59.87	0.01%	
	Net Current Assets			829.12	0.15%	
	GRAND TOTAL			6,12,914.84	100.00%	

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY FINANCIAL SERVICES TRI
BENCHMARK RISK-O-METER

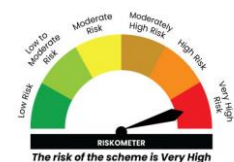
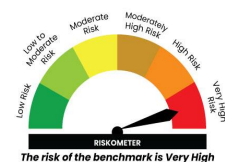
NIPPON INDIA POWER & INFRA FUND (An Open Ended Equity Scheme Investing in Power & Infrastructure Sectors)

[Index](#)

Monthly Portfolio Statement as on February 28,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE002A01018	Reliance Industries Limited	Petroleum Products	40,00,000	48,004.00	7.84%	
INE738E01010	NTPC Limited	Power	1,54,00,000	47,963.30	7.83%	
INE018A01030	Larsen & Toubro Limited	Construction	14,92,001	47,204.67	7.71%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	26,00,000	40,825.20	6.67%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	2,40,038	24,312.13	3.97%	
INE245A01021	Tata Power Company Limited	Power	69,75,789	23,661.88	3.86%	
INE918Z01012	Kaynes Technology India Limited	Industrial Manufacturing	4,23,938	17,568.63	2.87%	
INE003A01024	Siemens Limited	Electrical Equipment	3,50,000	16,182.25	2.64%	
INE067A01029	CG Power and Industrial Solutions Limited	Electrical Equipment	26,32,923	15,076.12	2.46%	
INE120A01034	Carborundum Universal Limited	Industrial Products	18,00,000	14,969.70	2.44%	
INE791010109	Brigade Enterprises Limited	Realty	15,80,589	14,968.97	2.44%	
INE00601046	Astral Limited	Industrial Products	10,50,000	14,041.13	2.29%	
INE257A01026	Bharat Heavy Electricals Limited	Electrical Equipment	77,00,000	13,796.09	2.25%	
INE111A01025	Container Corporation of India Limited	Transport Services	21,62,463	13,487.28	2.20%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	2,10,000	12,710.46	2.08%	
INE055S01018	Cyient Dlm Ltd	Industrial Manufacturing	30,97,127	12,476.78	2.04%	
INE298A01020	Cummins India Limited	Industrial Products	4,50,000	12,230.78	2.00%	
INE465A01025	Bharat Forge Limited	Auto Components	11,79,635	11,990.99	1.96%	
INE589A01014	NLC India Limited	Power	57,04,828	11,811.28	1.93%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	5,00,000	11,533.25	1.88%	
INE066F01020	Hindustan Aeronautics Limited	Aerospace & Defense	3,60,000	11,117.52	1.82%	
INE134E01011	Power Finance Corporation Limited	Finance	30,00,000	10,929.00	1.78%	
INE121J01017	Indus Towers Limited	Telecom - Services	33,57,130	10,855.28	1.77%	
INE486A01021	CESC Limited	Power	80,00,000	10,463.20	1.71%	
INE171Z01026	Bharat Dynamics Limited	Aerospace & Defense	9,00,629	8,784.74	1.43%	
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	35,00,000	8,618.75	1.41%	
INE211B01039	The Phoenix Mills Limited	Realty	5,08,625	7,874.04	1.29%	
INE522F01014	Coal India Limited	Consumable Fuels	20,77,601	7,673.62	1.25%	
INE640I01014	MTAR Technologies Limited	Aerospace & Defense	5,79,487	7,463.21	1.22%	
INE0NG01011	NTPC Green Energy Limited	Power	84,99,994	7,417.94	1.21%	
INE074A01025	Praj Industries Limited	Industrial Manufacturing	15,00,000	7,326.75	1.20%	
INE203G01027	Indraprastha Gas Limited	Gas	36,00,000	6,821.28	1.11%	
INE880J01026	JSW Infrastructure Ltd	Transport Infrastructure	26,14,248	6,659.80	1.09%	
INE012A01025	ACC Limited	Cement & Cement Products	3,50,000	6,364.93	1.04%	
INE200A01026	GE Vernova T&D India Limited	Electrical Equipment	4,29,947	5,753.98	0.94%	
INE117A01022	ABB India Limited	Electrical Equipment	1,15,295	5,690.27	0.93%	
INE340A01012	Birla Corporation Limited	Cement & Cement Products	5,44,038	5,291.31	0.86%	
INE195J01029	PNC Infratech Limited	Construction	20,00,000	5,179.00	0.85%	
INE070A01015	Shree Cement Limited	Cement & Cement Products	18,000	4,911.12	0.80%	
INE877F01012	PTC India Limited	Power	25,42,365	3,529.31	0.58%	
INE389H01022	KEC International Limited	Construction	4,63,331	3,180.54	0.52%	
INE1010I01011	Alcon Infrastructure Limited	Construction	6,89,229	2,847.20	0.46%	
INE813H01021	Torrent Power Limited	Power	2,21,778	2,800.95	0.46%	
INE7980I01027	KEI Industries Limited	Industrial Products	90,000	2,763.14	0.45%	
INE146L01010	Kirloskar Oil Engines Limited	Industrial Products	4,60,204	2,651.24	0.43%	
INE622W01025	Acme Solar Holdings Ltd	Finance	13,18,925	2,546.84	0.42%	
INE0KQ01018	Bajaj Projects Limited	Electrical Equipment	14,67,574	2,393.76	0.39%	
INE646L01027	InterGlobe Aviation Limited	Transport Services	48,034	2,150.63	0.35%	
INE099Z01011	Mishra Dhatu Nigam Limited	Aerospace & Defense	7,75,000	1,884.41	0.31%	
INE07Y701011	Hiltachi Energy India Limited	Electrical Equipment	14,999	1,692.54	0.28%	
INE743M01012	RHI Magnesita India Limited	Industrial Products	4,28,308	1,677.68	0.27%	
INE671A01010	Honeywell Automation India Limited	Industrial Manufacturing	4,776	1,609.59	0.26%	
INE271C01023	DLF Limited	Realty	2,50,000	1,568.88	0.26%	
INE191B01025	Welspun Corp Limited	Industrial Products	1,82,401	1,344.11	0.22%	
INE0BS701011	Premier Energies Limited	Electrical Equipment	75,471	659.09	0.11%	
Subtotal				6,05,330.54	98.84%	
(b) UNLISTED						
Subtotal				NIL	NIL	NIL
Total				6,05,330.54	98.84%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				8,739.84	1.43%	
Total				8,739.84	1.43%	
OTHERS						
Cash Margin - CCIL				46.31	0.01%	
Total				46.31	0.01%	
Net Current Assets				(1,587.52)	-0.28%	
GRAND TOTAL				6,12,529.17	100.00%	

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY INFRASTRUCTURE TRI
BENCHMARK RISK-O-METER

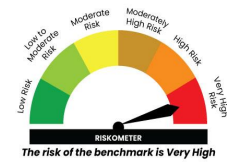
NIPPON INDIA PHARMA FUND (An Open Ended Equity Scheme Investing In Pharma Sector)

[Index](#)

Monthly Portfolio Statement as on February 28,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	65.56,349	1,04,459.03	13.68%	
INE361B01024	Div's Laboratories Limited	Pharmaceuticals & Biotechnology	12,98,808	71,177.93	9.32%	
INE328A01037	Lupin Limited	Pharmaceuticals & Biotechnology	30,98,125	59,006.46	7.73%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	32,00,000	45,040.00	5.90%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	36,62,170	40,888.13	5.35%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	6,48,795	39,268.97	5.14%	
INE358A01014	Abbott India Limited	Pharmaceuticals & Biotechnology	95,985	29,175.26	3.82%	
INE043W01024	Vijaya Diagnostic Centre Limited	Healthcare Services	28,43,231	26,036.89	3.41%	
INE804L01022	MedPlus Health Services Limited	Retailing	36,27,277	25,920.52	3.39%	
INE159A01016	GlaxoSmithKline Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	10,11,921	25,948.59	3.28%	
INE031B01049	Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	9,59,323	23,848.29	3.12%	
INE068V01023	Gland Pharma Limited	Pharmaceuticals & Biotechnology	15,29,352	23,747.78	3.11%	
INE410P01011	Narayana Hrudayalaya Limited	Healthcare Services	15,01,224	21,685.18	2.84%	
INE406A01037	Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	17,02,630	18,018.93	2.36%	
INE010B01027	Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	20,00,632	17,537.54	2.30%	
INE572A01036	JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	9,99,649	16,437.73	2.15%	
INE634S01028	Mankind Pharma Limited	Pharmaceuticals & Biotechnology	6,49,036	14,866.82	1.95%	
INE685A01028	Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	5,03,364	14,839.67	1.94%	
INE182A01018	Pfizer Limited	Pharmaceuticals & Biotechnology	3,18,249	12,891.47	1.69%	
INE540L01014	Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	2,77,412	12,889.12	1.69%	
INE594H01019	Thyrocare Technologies Limited	Healthcare Services	17,65,838	12,141.02	1.59%	
INE058A01010	Sandoz India Limited	Pharmaceuticals & Biotechnology	2,30,272	11,540.20	1.51%	
INE571A01038	IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	7,85,412	10,645.08	1.39%	
INE061F01013	Fortis Healthcare Limited	Healthcare Services	16,54,582	10,137.62	1.33%	
INE0UOS01011	Sandoz Consumer Healthcare India Limited	Pharmaceuticals & Biotechnology	2,13,659	9,726.61	1.27%	
INE570L01029	Sai Life Sciences Limited	Pharmaceuticals & Biotechnology	13,50,584	9,317.68	1.22%	
INE877V01027	Suraksha Diagnostic Limited	Healthcare Services	31,69,618	8,332.93	1.09%	
INE398R01022	Syngene International Limited	Healthcare Services	11,24,795	7,338.16	0.96%	
INE376G01013	Biocon Limited	Pharmaceuticals & Biotechnology	22,84,222	6,908.63	0.90%	
INE600L01024	Dr. Lal Path Labs Limited	Healthcare Services	2,89,112	6,679.79	0.87%	
INE191A01027	Orchid Pharma Limited	Pharmaceuticals & Biotechnology	4,92,727	4,735.35	0.62%	
INE203A01020	AstraZeneca Pharma India Limited	Pharmaceuticals & Biotechnology	64,078	4,292.36	0.56%	
INE873D01024	Indoco Remedies Limited	Pharmaceuticals & Biotechnology	18,34,924	3,605.08	0.47%	
INE168P01015	Emcure Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	3,00,000	2,945.10	0.39%	
INE967H01025	Krishna Institute Of Medical Sciences Limited	Healthcare Services	4,61,785	2,406.13	0.32%	
INE338H01029	Concord Biotech Limited	Pharmaceuticals & Biotechnology	1,11,738	1,071.71	0.22%	
	Subtotal			7,55,209.76	98.88%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			7,55,209.76	98.88%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			10,066.87	1.32%	
	Total			10,066.87	1.32%	
OTHERS						
	Cash Margin - CCIL			55.19	0.01%	
	Total			55.19	0.01%	
	Net Current Assets			(1,628.01)	-0.21%	
	GRAND TOTAL			7,63,703.81	100.00%	

SCHEME RISK-O-METER

BENCHMARK NAME - BSE HEALTHCARE TRI
BENCHMARK RISK-O-METER

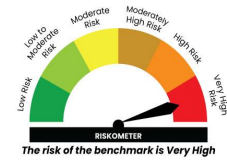
NIPPON INDIA CONSUMPTION FUND (An Open Ended Equity Scheme Following Consumption Theme)

[Index](#)

Monthly Portfolio Statement as on February 28, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE397D01024	Bharti Airtel Limited	Telecom - Services	10,05,000	15,780.51	7.54%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	6,67,469	14,619.24	6.99%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	4,74,553	12,267.64	5.86%	
INE154A01025	ITC Limited	Diversified FMCG	28,50,000	11,257.50	5.38%	
INE102D01028	Godrej Consumer Products Limited	Personal Products	8,82,401	8,869.45	4.24%	
INE192R01011	Avenue Supermarts Limited	Retailing	2,50,201	8,516.72	4.07%	
INE463A01038	Berger Paints (I) Limited	Consumer Durables	15,29,703	7,473.36	3.57%	
INE686F01025	United Breweries Limited	Beverages	3,58,537	6,977.67	3.33%	
INE176B01034	Havells India Limited	Consumer Durables	4,90,569	6,974.91	3.33%	
INE806T01020	Sapphire Foods India Limited	Leisure Services	21,49,174	6,667.81	3.19%	
INE854D01024	United Spirits Limited	Beverages	5,15,640	6,623.14	3.17%	
INE066A01021	Eicher Motors Limited	Automobiles	1,30,099	6,210.41	2.97%	
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	6,24,009	6,013.57	2.87%	
INE797F01020	Jubilant Foodworks Limited	Leisure Services	9,34,227	5,849.20	2.80%	
INE646L01027	InterGlobe Aviation Limited	Transport Services	1,18,237	5,293.83	2.53%	
INE280A01028	Titan Company Limited	Consumer Durables	1,71,828	5,287.58	2.53%	
INE758T01015	Zomato Limited	Retailing	23,29,277	5,173.32	2.47%	
INE021A01026	Asian Paints Limited	Consumer Durables	2,35,000	5,122.41	2.45%	
INE761H01022	Page Industries Limited	Textiles & Apparels	12,311	4,987.92	2.38%	
INE917I01010	Bajaj Auto Limited	Automobiles	62,000	4,899.80	2.34%	
INE388Y01029	FSN E-Commerce Ventures Limited	Retailing	29,45,830	4,677.98	2.24%	
INE179A01014	Procter & Gamble Hygiene and Health Care Limited	Personal Products	33,773	4,573.51	2.19%	
INE768C01010	Zydus Wellness Limited	Food Products	2,80,600	4,381.01	2.09%	
INE494B01023	TVS Motor Company Limited	Automobiles	1,79,000	3,983.05	1.90%	
INE849A01020	Trent Limited	Retailing	76,453	3,709.16	1.77%	
INE0V6F01027	Hyundai Motor India Ltd	Automobiles	1,91,533	3,313.33	1.58%	
INE176A01028	Bata India Limited	Consumer Durables	2,61,053	3,187.72	1.52%	
INE0BJS01011	Go Fashion (India) Limited	Retailing	4,23,689	3,006.07	1.44%	
INE825V01034	Vedant Fashions Limited	Retailing	3,33,538	2,812.23	1.34%	
INE355A01028	Somany Ceramics Limited	Consumer Durables	6,05,227	2,684.48	1.28%	
INE02YR01019	Electronics Mart India Limited	Retailing	19,73,165	2,486.78	1.19%	
INE142Z01019	Orient Electric Limited	Consumer Durables	11,14,635	2,209.32	1.06%	
INE417T01026	PB Fintech Limited	Financial Technology (Fintech)	1,47,763	2,162.66	1.03%	
INE274F01020	Westlife Foodworld Limited	Leisure Services	3,10,000	2,117.46	1.01%	
INE317I01021	Metro Brands Limited	Consumer Durables	1,45,743	1,628.17	0.78%	
INE01EA01019	Vishal Mega Mart Limited	Retailing	1,85,440	1,05.83	0.09%	
	Subtotal			2,01,985.35	96.52%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			2,01,985.35	96.52%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			7,671.52	3.67%	
	Total			7,671.52	3.67%	
OTHERS						
	Cash Margin - CCIL			41.33	0.02%	
	Total			41.33	0.02%	
	Net Current Assets			(451.23)	-0.21%	
	GRAND TOTAL			2,09,246.97	100.00%	

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY INDIA CONSUMPTION TRI
BENCHMARK RISK-O-METER

NEPPON INDIA BALANCED ADVANTAGE FUND (An Open Ended Dynamic Asset Allocation Fund)

SKU	Name of the Material	Industry / Rating	Quantity	Estimated Price (₹)	Unit Rate	Total
Section A: General Construction Materials						
001-00000001	40 Lb Portland Cement Bags	Cement	20,000	80.00	1,600.00	1,600.00
001-00000002	60 Lb Portland Cement Bags	Cement	10,000	120.00	1,200.00	1,200.00
001-00000003	1/2" x 4" x 8" Lumber	Lumber	5,000	2.00	10,000.00	10,000.00
001-00000004	2" x 4" x 8" Lumber	Lumber	10,000	2.50	25,000.00	25,000.00
001-00000005	4" x 6" x 8" Lumber	Lumber	5,000	3.50	17,500.00	17,500.00
001-00000006	2" x 6" x 8" Lumber	Lumber	10,000	3.00	30,000.00	30,000.00
001-00000007	4" x 8" x 8" Lumber	Lumber	5,000	4.50	22,500.00	22,500.00
001-00000008	6" x 8" x 8" Lumber	Lumber	5,000	6.00	30,000.00	30,000.00
001-00000009	8" x 8" x 8" Lumber	Lumber	5,000	8.00	40,000.00	40,000.00
001-00000010	10" x 8" x 8" Lumber	Lumber	5,000	10.00	50,000.00	50,000.00
001-00000011	12" x 8" x 8" Lumber	Lumber	5,000	12.00	60,000.00	60,000.00
001-00000012	14" x 8" x 8" Lumber	Lumber	5,000	14.00	70,000.00	70,000.00
001-00000013	16" x 8" x 8" Lumber	Lumber	5,000	16.00	80,000.00	80,000.00
001-00000014	18" x 8" x 8" Lumber	Lumber	5,000	18.00	90,000.00	90,000.00
001-00000015	20" x 8" x 8" Lumber	Lumber	5,000	20.00	100,000.00	100,000.00
001-00000016	22" x 8" x 8" Lumber	Lumber	5,000	22.00	110,000.00	110,000.00
001-00000017	24" x 8" x 8" Lumber	Lumber	5,000	24.00	120,000.00	120,000.00
001-00000018	26" x 8" x 8" Lumber	Lumber	5,000	26.00	130,000.00	130,000.00
001-00000019	28" x 8" x 8" Lumber	Lumber	5,000	28.00	140,000.00	140,000.00
001-00000020	30" x 8" x 8" Lumber	Lumber	5,000	30.00	150,000.00	150,000.00
001-00000021	32" x 8" x 8" Lumber	Lumber	5,000	32.00	160,000.00	160,000.00
001-00000022	34" x 8" x 8" Lumber	Lumber	5,000	34.00	170,000.00	170,000.00
001-00000023	36" x 8" x 8" Lumber	Lumber	5,000	36.00	180,000.00	180,000.00
001-00000024	38" x 8" x 8" Lumber	Lumber	5,000	38.00	190,000.00	190,000.00
001-00000025	40" x 8" x 8" Lumber	Lumber	5,000	40.00	200,000.00	200,000.00
001-00000026	42" x 8" x 8" Lumber	Lumber	5,000	42.00	210,000.00	210,000.00
001-00000027	44" x 8" x 8" Lumber	Lumber	5,000	44.00	220,000.00	220,000.00
001-00000028	46" x 8" x 8" Lumber	Lumber	5,000	46.00	230,000.00	230,000.00
001-00000029	48" x 8" x 8" Lumber	Lumber	5,000	48.00	240,000.00	240,000.00
001-00000030	50" x 8" x 8" Lumber	Lumber	5,000	50.00	250,000.00	250,000.00
001-00000031	52" x 8" x 8" Lumber	Lumber	5,000	52.00	260,000.00	260,000.00
001-00000032	54" x 8" x 8" Lumber	Lumber	5,000	54.00	270,000.00	270,000.00
001-00000033	56" x 8" x 8" Lumber	Lumber	5,000	56.00	280,000.00	280,000.00
001-00000034	58" x 8" x 8" Lumber	Lumber	5,000	58.00	290,000.00	290,000.00
001-00000035	60" x 8" x 8" Lumber	Lumber	5,000	60.00	300,000.00	300,000.00
001-00000036	62" x 8" x 8" Lumber	Lumber	5,000	62.00	310,000.00	310,000.00
001-00000037	64" x 8" x 8" Lumber	Lumber	5,000	64.00	320,000.00	320,000.00
001-00000038	66" x 8" x 8" Lumber	Lumber	5,000	66.00	330,000.00	330,000.00
001-00000039	68" x 8" x 8" Lumber	Lumber	5,000	68.00	340,000.00	340,000.00
001-00000040	70" x 8" x 8" Lumber	Lumber	5,000	70.00	350,000.00	350,000.00
001-00000041	72" x 8" x 8" Lumber	Lumber	5,000	72.00	360,000.00	360,000.00
001-00000042	74" x 8" x 8" Lumber	Lumber	5,000	74.00	370,000.00	370,000.00
001-00000043	76" x 8" x 8" Lumber	Lumber	5,000	76.00	380,000.00	380,000.00
001-00000044	78" x 8" x 8" Lumber	Lumber	5,000	78.00	390,000.00	390,000.00
001-00000045	80" x 8" x 8" Lumber	Lumber	5,000	80.00	400,000.00	400,000.00
001-00000046	82" x 8" x 8" Lumber	Lumber	5,000	82.00	410,000.00	410,000.00
001-00000047	84" x 8" x 8" Lumber	Lumber	5,000	84.00	420,000.00	420,000.00
001-00000048	86" x 8" x 8" Lumber	Lumber	5,000	86.00	430,000.00	430,000.00
001-00000049	88" x 8" x 8" Lumber	Lumber	5,000	88.00	440,000.00	440,000.00
001-00000050	90" x 8" x 8" Lumber	Lumber	5,000	90.00	450,000.00	450,000.00
001-00000051	92" x 8" x 8" Lumber	Lumber	5,000	92.00	460,000.00	460,000.00
001-00000052	94" x 8" x 8" Lumber	Lumber	5,000	94.00	470,000.00	470,000.00
001-00000053	96" x 8" x 8" Lumber	Lumber	5,000	96.00	480,000.00	480,000.00
001-00000054	98" x 8" x 8" Lumber	Lumber	5,000	98.00	490,000.00	490,000.00
001-00000055	100" x 8" x 8" Lumber	Lumber	5,000	100.00	500,000.00	500,000.00
001-00000056	102" x 8" x 8" Lumber	Lumber	5,000	102.00	510,000.00	510,000.00
001-00000057	104" x 8" x 8" Lumber	Lumber	5,000	104.00	520,000.00	520,000.00
001-00000058	106" x 8" x 8" Lumber	Lumber	5,000	106.00	530,000.00	530,000.00
001-00000059	108" x 8" x 8" Lumber	Lumber	5,000	108.00	540,000.00	540,000.00
001-00000060	110" x 8" x 8" Lumber	Lumber	5,000	110.00	550,000.00	550,000.00
001-00000061	112" x 8" x 8" Lumber	Lumber	5,000	112.00	560,000.00	560,000.00
001-00000062	114" x 8" x 8" Lumber	Lumber	5,000	114.00	570,000.00	570,000.00
001-00000063	116" x 8" x 8" Lumber	Lumber	5,000	116.00	580,000.00	580,000.00
001-00000064	118" x 8" x 8" Lumber	Lumber	5,000	118.00	590,000.00	590,000.00
001-00000065	120" x 8" x 8" Lumber	Lumber	5,000	120.00	600,000.00	600,000.00
001-00000066	122" x 8" x 8" Lumber	Lumber	5,000	122.00	610,000.00	610,000.00
001-00000067	124" x 8" x 8" Lumber	Lumber	5,000	124.00	620,000.00	620,000.00
001-00000068	126" x 8" x 8" Lumber	Lumber	5,000	126.00	630,000.00	630,000.00
001-00000069	128" x 8" x 8" Lumber	Lumber	5,000	128.00	640,000.00	640,000.00
001-00000070	130" x 8" x 8" Lumber	Lumber	5,000	130.00	650,000.00	650,000.00
001-00000071	132" x 8" x 8" Lumber	Lumber	5,000	132.00	660,000.00	660,000.00
001-00000072	134" x 8" x 8" Lumber	Lumber	5,000	134.00	670,000.00	670,000.00
001-00000073	136" x 8" x 8" Lumber	Lumber	5,000	136.00	680,000.00	680,000.00
001-00000074	138" x 8" x 8" Lumber	Lumber	5,000	138.00	690,000.00	690,000.00
001-00000075	140" x 8" x 8" Lumber	Lumber	5,000	140.00	700,000.00	700,000.00
001-00000076	142" x 8" x 8" Lumber	Lumber	5,000	142.00	710,000.00	710,000.00
001-00000077	144" x 8" x 8" Lumber	Lumber	5,000	144.00	720,000.00	720,000.00
001-00000078	146" x 8" x 8" Lumber	Lumber	5,000	146.00	730,000.00	730,000.00
001-00000079	148" x 8" x 8" Lumber	Lumber	5,000	148.00	740,000.00	740,000.00
001-00000080	150" x 8" x 8" Lumber	Lumber	5,000	150.00	750,000.00	750,000.00
001-00000081	152" x 8" x 8" Lumber	Lumber	5,000	152.00	760,000.00	760,000.00
001-00000082	154" x 8" x 8" Lumber	Lumber	5,000	154.00	770,000.00	770,000.00
001-00000083	156" x 8" x 8" Lumber	Lumber	5,000	156.00	780,000.00	780,000.00
001-00000084	158" x 8" x 8" Lumber	Lumber	5,000	158.00	790,000.00	790,000.00
001-00000085	160" x 8" x 8" Lumber	Lumber	5,000	160.00	800,000.00	800,000.00
001-00000086	162" x 8" x 8" Lumber	Lumber	5,000	162.00	810,000.00	810,000.00
001-00000087	164" x 8" x 8" Lumber	Lumber	5,000	164.00	820,000.00	820,000.00
001-00000088	166" x 8" x 8" Lumber	Lumber	5,000	166.00	830,000.00	830,000.00
001-00000089	168" x 8" x 8" Lumber	Lumber	5,000	168.00	840,000.00	840,000.00
001-00000090	170" x 8" x 8" Lumber	Lumber	5,000	170.00	850,000.00	850,000.00
001-00000091	172" x 8" x 8" Lumber	Lumber	5,000	172.00	860,000.00	860,000.00
001-00000092	174" x 8" x 8" Lumber	Lumber	5,000	174.00	870,000.00	870,000.00
001-00000093	176" x 8" x 8" Lumber	Lumber	5,000	176.00	880,000.00	880,000.00
001-00000094	178" x 8" x 8" Lumber	Lumber	5,000	178.00	890,000.00	890,000.00
001-00000095	180" x 8" x 8" Lumber	Lumber	5,000	180.00	900,000.00	900,000.00
001-00000096	182" x 8" x 8" Lumber	Lumber	5,000	182.00	910,000.00	910,000.00
001-00000097	184" x 8" x 8" Lumber	Lumber	5,000	184.00	920,000.00	920,000.00
001-00000098	186" x 8" x 8" Lumber	Lumber	5,000	186.00	930,000.00	930,000.00
001-00000099	188" x 8" x 8" Lumber	Lumber	5,000	188.00	940,000.00	940,000.00
001-00000100	190" x 8" x 8" Lumber	Lumber	5,000	190.00	950,000.00	950,000.00
001-00000101	192" x 8" x 8" Lumber	Lumber	5,000	192.00	960,000.00	960,000.00
001-00000102	194" x 8" x 8" Lumber	Lumber	5,000	194.00	970,000.00	970,000.00
001-00000103	196" x 8" x 8" Lumber	Lumber	5,000	196.00	980,000.00	980,000.00
001-00000104	198" x 8" x 8" Lumber	Lumber	5,000	198.00	990,000.00	990,000.00
001-00000105	200" x 8" x 8" Lumber	Lumber	5,000	200.00	1,000,000.00	1,000,000.00
001-00000106	202" x 8" x 8" Lumber	Lumber	5,000	202.00	1,010,000.00	1,010,000.00
001-00000107	204" x 8" x 8" Lumber	Lumber	5,000	204.00	1,020,000.00	1,020,000.00
001-00000108	206" x 8" x 8" Lumber	Lumber	5,000	206.00	1,030,000.00	1,030,000.00
001-00000109	208" x 8" x 8" Lumber	Lumber	5,000	208.00	1,040,000.00	1,040,000.00
001-00000110	210" x 8" x 8" Lumber	Lumber	5,000	210.00	1,050,000.00	1,050,000.00
001-00000111	212" x 8" x 8" Lumber	Lumber	5,000	212.00	1,060,000.00	1,060,000.00
001-00000112	214" x 8" x 8" Lumber	Lumber	5,000	214.00	1,070,000.00	1,070,000.00
001-00000113	216" x 8" x 8" Lumber	Lumber	5,000	216.00	1,080,000.00	1,080,000.00
001-00000114	218" x 8" x 8" Lumber	Lumber	5,000	218.00	1,090,000.00	1,090,000.00
001-00000115	220" x 8" x 8" Lumber	Lumber	5,000	220.00	1,100,000.00	1,100,000.00
001-00000116	222" x 8" x 8" Lumber	Lumber	5,000	222.00	1,110,000.00	1,110,000.00
001-00000117	224" x 8" x 8" Lumber	Lumber	5,000	224.00	1,120,000.00	1,120,000.00
001-00000118	226" x 8" x 8" Lumber	Lumber	5,000	226.00	1,130,000.00	1,130,000.00
001-00000119	228" x 8" x 8" Lumber	Lumber	5,000	228.00	1,140,000.00	1,140,000.00
001-00000120	230" x 8" x 8" Lumber	Lumber	5,000	230.00	1,150,000.00	1,150,000.00
001-00000121	232" x 8" x 8" Lumber	Lumber	5,000	232.00	1,160,000.00	1,160,000.00
001-00000122	234" x 8" x 8" Lumber	Lumber	5,000	234.00	1,170,000.00	1,170,000.00
001-00000123	236" x 8" x 8" Lumber	Lumber	5,000	236.00	1,180,000.00	1,180,000.00
001-00000124	238" x 8" x 8" Lumber	Lumber	5,000	238.00	1,190,000.00	1,190,000.00
001-00000125	240" x 8" x 8" Lumber	Lumber	5,000	240.00	1,200,000.00	1,200,000.00
001-00000126	242" x 8" x 8" Lumber	Lumber	5,000	242.00	1,210,000.00	1,210,000.00
001-00000127	244" x 8" x 8" Lumber	Lumber	5,000	244.00	1,220,000.00	1,220,000.00
001-00000128	246" x 8" x 8" Lumber	Lumber	5,000	24		

^{***} Non Traded Securities/Should Securities
² Less Than 0.00% of NAV

[illegible]

¹With Reference to 'AMF Best Practices Guidelines Circular No. 9/1/2020 – 21 on 'Valuation of AT-1 Bonds and Tier 2 Bonds' disclosure of Yield to Call as follows

isin code	security name	Yield to Call
US0616082664	5.87% SR Sr1 \$501 Tier2 Bx26/10/20C4x126/10/25	8.29%
US0616082064	7.42% Senior Bx of Int \$501 Tier2 NCD Bx06/09/20	8.53%

BENCHMARK NAME - CRISIL HYBRID 50-50 - MODERATE INDEX



Nippon India Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). Relatively High interest rate risk and Relatively High Credit Risk.)

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Monthly Portfolio Statement as on February 28,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020230135	7.32% Government of India	SOVEREIGN	45,00,000	4,632.39	4.68%	6.80%
IN0020220011	7.1% Government of India	SOVEREIGN	40,00,000	4,066.74	4.11%	6.74%
IN0020230036	7.17% Government of India	SOVEREIGN	5,00,000	510.46	0.52%	6.79%
Non Convertible Debentures						
INE507T07062	6.59% Summit Digitel Infrastructure Limited**	CRISIL AAA	600	5,922.47	5.99%	7.87%
INE154Z07011	8.44% Renew Solar Energy (Jharkhand Five) Private Ltd**	CARE AA	5,000	4,867.66	4.92%	8.82%
INE055A08060	8.55% Aditya Birla Real Estate Limited**	CRISIL AA	4,500	4,479.81	4.53%	8.65%
INE432R07414	9.25% Truhome Finance Limited**	CRISIL AA	4,000	4,049.79	4.10%	8.85%
INE757C07049	11.75% Prestige Projects Private Limited**	ICRA A	4,000	4,025.06	4.07%	10.99%
INE149K07013	11% Sandur Manganese And Iron Ores Ltd**	ICRA A+	4,000	3,916.44	3.96%	12.18%
INE755L07015	10.81% Bamboo Hotel And Global Centre (Delhi) Private limited**	ICRA A+(CE)	3,800	3,783.61	3.83%	11.53%
INE516Y07444	6.75% Piramal Capital & Housing Finance Limited**	ICRA AA	4,85,063	3,710.00	3.75%	10.26%
INE657H08035	9.75% Delhi International Airport Limited**	ICRA AA-	3,500	3,542.42	3.58%	9.65%
INE205A08020	9.5% Vedanta Limited**	ICRA AA	3,500	3,481.58	3.52%	9.79%
INE07UF07026	9.95% Hiranandani Financial Services Private Limited**	CARE A+	3,500	3,466.38	3.51%	10.91%
INE389Z07039	10.48% Profecus Capital Private Limited**	CRISIL A-	2,620	2,629.34	2.66%	10.42%
INE0CCU07116	7.96% Mindspace Business Parks REIT**	CRISIL AAA	2,500	2,531.17	2.56%	7.83%
INE234O08139	8.42% Godrej Industries Limited**	CRISIL AA+	2,500	2,512.42	2.54%	8.20%
INE558F08KX5	7.79% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,511.08	2.54%	7.56%
INE091A07208	8.5% Nirma Limited**	CRISIL AA	2,500	2,509.75	2.54%	8.28%
INE08Z607083	9.9% Vastu Finserve India Private Limited**	CARE AA-	2,500	2,496.37	2.52%	9.82%
INE442H08057	8.75% Ashoka Buildcon Limited**	CARE AA-	2,500	2,485.49	2.51%	9.53%
INE530B07419	9.8% IFPL Finance Limited**	CRISIL AA	2,000	1,999.98	2.02%	10.17%
INE01AI07025	9.4% Indostar Home Finance Private Limited**	CRISIL AA-	2,000	1,987.39	2.01%	10.39%
INE442H08032	8.75% Ashoka Buildcon Limited**	CARE AA-	1,100	1,093.57	1.11%	9.52%
INE01HV07429	9.65% Vivriti Capital Private Limited**	ICRA A+	2,90,000	1,085.39	1.10%	10.81%
INE14E09B79	7.6% Power Finance Corporation Limited**	CRISIL AAA	100	1,003.71	1.02%	7.53%
INE213W07228	8.4% SMFG India Home Finance Company Limited**	CARE AAA	100	1,001.90	1.01%	8.04%
INE01HV07379	10.15% Vivriti Capital Private Limited**	ICRA A+	1,000	994.71	1.01%	10.90%
INE01AI07033	9.4% Indostar Home Finance Private Limited**	CRISIL AA-	1,000	992.89	1.00%	10.39%
INE896L07884	10.25% IndoStar Capital Finance Limited**	CRISIL AA-	480	481.99	0.49%	10.26%
INE1C3207016	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	452.81	0.46%	9.19%
INE1C3207024	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	452.29	0.46%	9.18%
INE1C3207032	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	450.69	0.46%	9.20%
INE1C3207040	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	449.63	0.45%	9.20%
INE1C3207065	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	448.68	0.45%	9.19%
INE1C3207073	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	447.34	0.45%	9.19%
INE1C3207081	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	445.93	0.45%	9.19%
INE1C3207057	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	444.38	0.45%	9.19%
Subtotal				86,363.71	87.34%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
INE10VT15022	Vajra Trust**	ICRA AAA(SO)	10	946.78	0.96%	10.10%
Subtotal				946.78	0.96%	
Total				87,310.49	88.30%	
Money Market Instruments						
Commercial Paper						
INE723X14IQ3	Trust Investment Advisors Private Limited**	CARE A1+	200	987.15	1.00%	9.32%
Treasury Bill						
IN002024Y431	182 Days Tbill		25,00,000	2,430.55	2.46%	6.56%
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo						
Total				9,724.80	9.84%	
Alternative Investment Fund Units						
INF0RQ622028	Corporate Debt Market Development Fund Class A2		2,567	281.57	0.28%	
Subtotal				281.57	0.28%	
Total				281.57	0.28%	
OTHERS						
Cash Margin - CCIL						
Total				3.89	0.00%	
Net Current Assets				1,565.44	1.58%	
GRAND TOTAL				98,886.19	100.00%	

** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to "D" on March 6, 2020.

NIPPON INDIA CREDIT RISK FUND-SEGREGATED PORTFOLIO 2

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Non Convertible Debentures					
INE528G08352	9.5% Yes Bank Limited **#	ICRA D	898	0.00	\$0.00%
INE528G08394	9% Yes Bank Limited **#	ICRA D	6,500	0.00	\$0.00%
Subtotal				0.00	0.00%
(b) Privately placed / Unlisted					
Subtotal				NIL	NIL
(c) Securitised Debt					
Subtotal				NIL	NIL
Total				0.00	0.00%
Net Current Assets				0.00	100.00%
GRAND TOTAL				0.00	100.00%

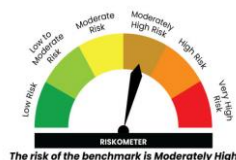
** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

Securities classified as below investment grade or default

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL CREDIT RISK DEBT B-II INDEX
BENCHMARK RISK-O-METER



NIPPON INDIA VALUE FUND (An Open Ended Equity Scheme Following A Value Investment Strategy)

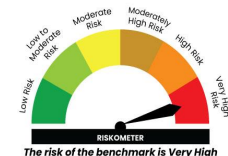
Monthly Portfolio Statement as on February 28,2025

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE040A01034	HDFC Bank Limited	Banks	39.89,600	69,115.83	9.08%	
INE090A01021	ICICI Bank Limited	Banks	37,04,797	44,609.46	5.86%	
INE009A01021	Infosys Limited	IT - Software	22,00,779	37,142.55	4.88%	
INE733E01010	NTPC Limited	Power	74,34,650	23,155.22	3.04%	
INE935N01020	Dixon Technologies (India) Limited	Consumer Durables	1,60,369	22,348.78	2.93%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	12,77,248	20,055.35	2.63%	
INE018A01030	Larsen & Toubro Limited	Construction	6,28,547	19,886.28	2.61%	
INE095A01012	IndusInd Bank Limited	Banks	19,98,495	19,787.10	2.60%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	85,24,956	19,202.46	2.52%	
INE457L01029	PG Electroplast Limited	Consumer Durables	23,12,367	18,378.69	2.41%	
INE296A01024	Bajaj Finance Limited	Finance	1,88,484	16,078.25	2.11%	
INE002A01018	Reliance Industries Limited	Petroleum Products	13,20,396	15,846.07	2.08%	
INE205A01025	Vedanta Limited	Diversified Metals	39,09,092	15,431.14	2.03%	
INE257A01026	Bharat Heavy Electricals Limited	Electrical Equipment	86,08,367	15,423.61	2.03%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	20,00,000	12,687.00	1.67%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	3,59,812	12,533.15	1.65%	
INE749A01030	Jindal Steel & Power Limited	Ferrous Metals	14,40,400	12,331.98	1.62%	
INE021A01026	Asian Paints Limited	Consumer Durables	5,50,000	11,988.63	1.57%	
INE214T01019	LTMindtree Limited	IT - Software	2,52,514	11,782.16	1.55%	
INE062A01020	State Bank of India	Banks	16,72,779	11,522.10	1.51%	
INE149A01033	Cholamandalam Financial Holdings Limited	Finance	6,62,800	10,882.51	1.43%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	4,01,900	10,389.52	1.36%	
INE061F01013	Fortis Healthcare Limited	Healthcare Services	16,78,114	10,281.80	1.35%	
INE540L01014	Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	2,19,804	10,212.53	1.34%	
INE158A01026	Hero MotoCorp Limited	Automobiles	2,69,530	9,921.67	1.30%	
INE203G01027	Indraprastha Gas Limited	Gas	51,46,829	9,752.21	1.28%	
INE685A01028	Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	3,28,626	9,688.22	1.27%	
INE094A01015	Hindustan Petroleum Corporation Limited	Petroleum Products	32,36,184	9,506.29	1.25%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	6,50,000	9,298.25	1.22%	
INE0NG01011	NTPC Green Energy Limited	Power	1,03,98,027	9,074.36	1.19%	
INE066P01011	Inox Wind Limited	Electrical Equipment	60,00,000	9,011.40	1.18%	
INE238A01034	Axis Bank Limited	Banks	8,35,723	8,487.18	1.11%	
INE299U01018	Crompton Greaves Consumer Electricals Limited	Consumer Durables	24,00,000	7,707.60	1.01%	
INE018E01016	SBI Cards and Payment Services Limited	Finance	9,06,187	7,601.10	1.00%	
INE522F01014	Coal India Limited	Consumable Fuels	20,00,000	7,387.00	0.97%	
INE180A01020	Max Financial Services Limited	Insurance	7,25,060	7,236.82	0.96%	
INE347G01014	Petronet LNG Limited	Gas	24,58,359	6,964.53	0.91%	
INE732I01013	Angel One Limited	Capital Markets	3,19,258	6,925.18	0.91%	
INE094J01016	UTI Asset Management Company Limited	Capital Markets	7,32,487	6,891.97	0.91%	
INE572E01012	PNB Housing Finance Limited	Finance	8,80,438	6,720.82	0.88%	
INE09VQ01012	Indigo Paints Limited	Consumer Durables	6,50,000	6,629.03	0.87%	
INE918Z01012	Kaynes Technology India Limited	Industrial Manufacturing	1,57,512	6,527.53	0.86%	
INE589A01014	NLC India Limited	Power	31,49,663	6,521.06	0.86%	
INE976G01028	RBL Bank Limited	Banks	40,00,000	6,333.60	0.83%	
INE217B01036	Kajaria Ceramics Limited	Consumer Durables	7,19,892	6,135.64	0.81%	
INE216P01012	Aavas Financiers Limited	Finance	3,50,000	5,899.43	0.77%	
INE721A01047	Shriram Finance Limited	Finance	9,30,806	5,745.87	0.75%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	2,38,846	5,509.34	0.72%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	9,00,000	5,476.50	0.72%	
INE922K01024	India Shelter Finance Corporation Limited	Finance	743,376	5,404.34	0.71%	
INE306R01017	Intellect Design Arena Limited	IT - Software	7,61,744	5,070.93	0.67%	
INE154A01025	ITC Limited	Diversified FMCG	12,41,176	4,902.65	0.64%	
INE117A01022	ABB India Limited	Electrical Equipment	97,876	4,830.57	0.63%	
INE669C01036	Tech Mahindra Limited	IT - Software	3,00,540	4,471.58	0.59%	
INE02YR01019	Electronics Mart India Limited	Retailing	35,17,408	4,432.99	0.58%	
INE192R01011	Avenue Supermarts Limited	Retailing	1,28,053	4,358.86	0.57%	
INE01A001028	Stanley Lifestyles Limited	Consumer Durables	14,75,442	4,061.15	0.53%	
INE063P01018	Equitas Small Finance Bank Limited	Banks	69,16,688	3,933.52	0.52%	
INE552Z01027	Allied Blenders And Distillers Limited	Beverages	11,74,185	3,660.52	0.48%	
INE269A01021	Sonata Software Limited	IT - Software	9,85,002	3,555.86	0.47%	
INE355A01028	Sonary Ceramics Limited	Consumer Durables	7,63,388	3,386.01	0.44%	
INE045A01017	Ador Welding Limited	Industrial Products	3,38,377	2,910.55	0.38%	
INE211B01039	The Phoenix Mills Limited	Realty	1,79,912	2,785.22	0.37%	
INE985S01024	TeamLease Services Limited	Commercial Services & Supplies	1,36,677	2,663.83	0.35%	
INE462A01022	Bayer Cropscience Limited	Fertilizers & Agrochemicals	51,730	2,446.36	0.32%	
INE787D01026	Balkrishna Industries Limited	Auto Components	90,948	2,378.88	0.31%	
INE08ZM01014	Greenpanel Industries Limited	Consumer Durables	8,33,278	2,241.10	0.29%	
INE9397D01014	Bharti Airtel Limited- Partly Paid up	Telecom - Services	1,94,089	2,165.65	0.28%	
INE138R01012	Fusion Finance Limited	Finance	12,26,719	1,920.80	0.25%	
INE389H01022	KEC International Limited	Construction	2,58,194	1,772.37	0.23%	
INE235A01022	Finolex Cables Limited	Industrial Products	1,82,036	1,486.96	0.20%	
INE0BS701011	Premier Energies Limited	Electrical Equipment	86,559	755.92	0.10%	
INE348B01021	Century Plyboards (India) Limited	Consumer Durables	1,00,000	721.45	0.09%	
INE171Z01026	Bharat Dynamics Limited	Aerospace & Defense	62,967	614.18	0.08%	
INE804L01022	MedPlus Health Services Limited	Retailing	15,004	107.22	0.01%	
Subtotal				7,35,064.26	96.48%	
(b) UNLISTED						
INE549I01011	Innovative Industries Limited**	Industrial Products	30,00,000	0.00	\$0.00%	
Subtotal				0.00	0.00%	
Total				7,35,064.26	96.48%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				23,572.35	3.10%	
Total				23,572.35	3.10%	
Exchange Traded Funds						
INF204KB1813	Nippon India ETF Nifty 50 Value 20		12,60,000	1,763.87	0.23%	
Total				1,763.87	0.23%	
OTHERS						
Cash Margin - CCIL				128.87	0.02%	
Total				128.87	0.02%	
Net Current Assets				987.75	0.17%	
GRAND TOTAL				7,61,517.10	100.00%	

** Non Traded Securities/illiquid Securities
\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY 500 TRI
BENCHMARK RISK-O-METER

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market Value (₹ Lakhs)	Yield (%)	YIELD
Equity & Equity related						
INE000A00044	ICICI Bank Limited	Banking	112,300	20,462.14	0.00%	
INE000A00052	ICICI Bank Limited	Banking	89,370	16,397.27	0.00%	
INE000A00053	Infosys Limited	IT - Software	7,260,000	12,300.21	0.00%	
INE000A00054	Infosys Limited	IT - Software	54,830	1,129.54	0.00%	
INE000A00055	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A00056	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A00057	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A00058	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A00059	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A00060	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A00061	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A00062	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A00063	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A00064	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A00065	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A00066	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A00067	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A00068	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A00069	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A00070	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A00071	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A00072	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A00073	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A00074	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A00075	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A00076	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A00077	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A00078	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A00079	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A00080	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A00081	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A00082	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A00083	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A00084	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A00085	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A00086	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A00087	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A00088	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A00089	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A00090	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A00091	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A00092	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A00093	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A00094	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A00095	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A00096	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A00097	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A00098	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A00099	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A00100	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A00101	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A00102	Infosys Limited	IT - Software	6,600,000	10,800.00	0.00%	
INE000A0010						

SIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (\$ in Lakhs)	% to Total
	Debt Instruments				
	(a) Listed / trading listing on Stock Exchange				
	Non Convertible Debentures				
IN0010000001	5.00% Secured Capital Limited - 'A'	CARE 5	348	869.00	92.03%
	Subtotal			869.00	92.03%
	(b) Unlisted / placed / Untraded				
	Subtotal			65	6%
	(c) Government Debt				
	Subtotal			65	6%
	Total			934.00	98.03%
	Net Current Assets			934.00	98.03%
	GRAND TOTAL			934.00	98.03%

** Non Traded Securities/illiquid Securities
 * Securities classified as below (Investment grade or default)

Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgraded by CRISIL to "C" on March 6, 2020.

NIPPON INDIA EQUITY HYBRID FUND-SEGREGATED PORTFOLIO 2

SIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (\$ in Lakhs)	% to Total
	Debt Instruments				
	(a) Listed / trading listing on Stock Exchange				
	Non Convertible Debentures				
IN0010000002	5.00% Yes Bank Limited - 'C'	CRA D	620	0.00	0.0000%
IN0010000003	5.00% Yes Bank Limited - 'C'	CRA D 1	3,110	0.00	0.0000%
	Subtotal			0.00	0.0000%
	(b) Unlisted / placed / Untraded				
	Subtotal			65	6%
	(c) Government Debt				
	Subtotal			65	6%
	Total			65	6%
	Net Current Assets			65.00	0.6800%
	GRAND TOTAL			65.00	0.6800%



Nippon India ELSS Tax Saver Fund (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

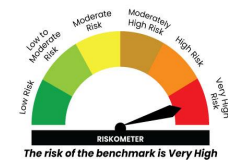
Monthly Portfolio Statement as on February 28,2025

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE090A01021	ICICI Bank Limited	Banks	96,00,000	1,15,593.60	8.66%	
INE040A01034	HDFC Bank Limited	Banks	59,00,000	1,02,211.60	7.65%	
INE009A01021	Infosys Limited	IT - Software	39,00,000	65,820.30	4.93%	
INE238A01034	Axis Bank Limited	Banks	51,00,000	51,793.05	3.88%	
INE733E01010	NTPC Limited	Power	1,45,00,000	45,160.25	3.38%	
INE062A01020	State Bank of India	Banks	60,00,000	41,328.00	3.09%	
INE018A01030	Larsen & Toubro Limited	Construction	13,00,000	41,130.05	3.08%	
INE002A01018	Reliance Industries Limited	Petroleum Products	31,00,000	37,203.10	2.79%	
IN9397D01014	Bharti Airtel Limited- Partly Paid up	Telecom - Services	33,00,000	36,821.40	2.76%	
INE134E01011	Power Finance Corporation Limited	Finance	91,11,111	33,191.78	2.49%	
INE775A01035	Samarbhartha Moterson International Limited	Auto Components	2,60,00,000	30,833.40	2.31%	
INE053A01029	The Indian Hotels Company Limited	Leisure Services	38,00,000	27,211.80	2.04%	
INE765G01017	ICICI Lombard General Insurance Company Limited	Insurance	15,00,000	25,364.25	1.90%	
INE522F01014	Coal India Limited	Consumable Fuels	68,00,000	25,115.80	1.88%	
INE105A01035	TVS Holdings Limited	Finance	2,99,548	24,518.30	1.84%	
INE149A01033	Cholamandaram Financial Holdings Limited	Finance	14,80,788	24,313.06	1.82%	
INE758T01015	Zomato Limited	Retailing	1,08,49,877	24,097.58	1.80%	
INE944F01028	Radico Khaitan Limited	Beverages	11,10,000	23,010.86	1.72%	
INE548L01027	InterGlobe Aviation Limited	Transport Services	5,00,000	22,386.50	1.68%	
INE020B01018	REC Limited	Finance	62,00,000	22,338.60	1.67%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	2,15,000	21,776.17	1.63%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	6,00,000	20,899.50	1.56%	
INE854D01024	United Spirits Limited	Beverages	16,00,000	20,551.20	1.54%	
INE180A01020	Max Financial Services Limited	Insurance	20,00,000	19,962.00	1.49%	
INE192R01011	Avenue Supermarts Limited	Retailing	5,70,000	19,402.52	1.45%	
INE245A01021	Tata Power Company Limited	Power	53,00,000	17,877.60	1.35%	
INE076D01017	Healthcare Global Enterprises Limited	Healthcare Services	35,00,000	17,557.75	1.31%	
INE155A01022	Tata Motors Limited	Automobiles	28,00,000	17,378.20	1.30%	
INE999A01023	KSB Limited	Industrial Products	28,00,000	17,276.00	1.29%	
INE068V01023	Gland Pharma Limited	Pharmaceuticals & Biotechnology	11,00,000	17,080.80	1.28%	
INE118H01025	BSE Limited	Capital Markets	3,60,000	16,681.32	1.25%	
INE154A01025	ITC Limited	Diversified FMCG	41,00,000	16,195.00	1.21%	
INE473A01011	Linde India Limited	Chemicals & Petrochemicals	2,71,642	16,100.36	1.21%	
INE299U01018	Crompton Greaves Consumer Electricals Limited	Consumer Durables	50,00,090	16,057.79	1.20%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	11,00,000	15,735.50	1.18%	
INE176B01034	Havells India Limited	Consumer Durables	11,00,000	15,639.80	1.17%	
INE686F01025	United Breweries Limited	Beverages	8,00,000	15,569.20	1.17%	
INE589A01014	NLC India Limited	Power	74,44,108	15,412.28	1.15%	
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	14,01,923	13,510.33	1.01%	
INE470A01017	3M India Limited	Diversified	48,600	12,780.49	0.96%	
INE079A01024	Ambuja Cements Limited	Cement & Cement Products	27,00,000	12,553.65	0.94%	
INE634S01028	Mankind Pharma Limited	Pharmaceuticals & Biotechnology	5,29,920	12,138.35	0.91%	
INE094J01016	UTI Asset Management Company Limited	Capital Markets	11,89,425	11,191.30	0.84%	
INE732D01013	Angel One Limited	Capital Markets	4,96,132	10,761.85	0.81%	
INE758E01017	Jo Financial Services Limited	Finance	50,00,000	10,380.50	0.78%	
INE692A01016	Union Bank of India	Banks	89,30,000	10,010.53	0.75%	
INE449A01011	Automotive Axes Limited	Auto Components	5,71,598	9,366.78	0.70%	
INE121J01017	Indus Towers Limited	Telecom - Services	28,38,087	9,176.95	0.69%	
INE200A01026	GE Vernova T&D India Limited	Electrical Equipment	6,81,000	9,113.82	0.68%	
INE191H01014	PVR INOX Limited	Entertainment	10,00,000	9,039.50	0.68%	
INE325A01013	Timken India Limited	Industrial Products	3,46,781	8,580.06	0.64%	
INE0V6F01027	Hyundai Motor India Ltd	Automobiles	4,50,000	7,784.55	0.58%	
INE003A01024	Siemens Limited	Electrical Equipment	1,59,355	7,367.78	0.55%	
INE715A01015	Wheels India Limited	Auto Components	12,98,633	7,316.50	0.55%	
INE376G01013	Biocon Limited	Pharmaceuticals & Biotechnology	24,01,231	7,262.52	0.54%	
INEQ3R01026	Sundaram Clayton Limited	Auto Components	2,77,486	5,400.99	0.40%	
INE0GK401011	Tatva Chintan Pharma Chem Limited	Chemicals & Petrochemicals	7,73,774	5,353.36	0.40%	
INE006I01046	Astral Limited	Industrial Products	4,00,000	5,349.00	0.40%	
INE120A01034	Carborundum Universal Limited	Industrial Products	6,00,000	4,989.90	0.37%	
INE0NG01011	NTPC Green Energy Limited	Power	45,97,092	4,011.88	0.30%	
INE669C01036	Tech Mahindra Limited	IT - Software	1,47,768	2,198.57	0.16%	
	Subtotal			13,32,335.43	99.75%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			13,32,335.43	99.75%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			4,011.87	0.30%	
	Total			4,011.87	0.30%	
OTHERS						
	Cash Margin - CCIL			22.98	\$0.00%	
	Total			22.98	0.00%	
	Net Current Assets			(924.37)	-0.05%	
	GRAND TOTAL			13,35,445.91	100.00%	

S Less Than 0.01% of NAV

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY 500 TRI
BENCHMARK RISK-O-METER

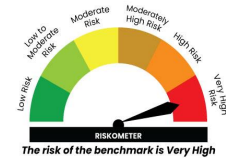
NIPPON INDIA FOCUSED EQUITY FUND (An Open Ended Multi Cap Equity Scheme Investing In Maximum 30 Stocks)

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Monthly Portfolio Statement as on February 28,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE040A01034	HDFC Bank Limited	Banks	33.39.641	57,855.94	7.73%	
INE238A01034	Axis Bank Limited	Banks	53.96.932	54,808.54	7.33%	
INE090A01021	ICICI Bank Limited	Banks	43.11.739	51,917.65	6.94%	
INE002A01018	Reliance Industries Limited	Petroleum Products	31.65.064	37,983.93	5.08%	
INE009A01021	Infosys Limited	IT - Software	21.05.027	35,526.54	4.75%	
INE018E01016	SBI Cards and Payment Services Limited	Finance	40,42,073	33,904.91	4.53%	
INE91801026	Bajaj Finserv Limited	Finance	18,00,000	33,701.40	4.51%	
INE646L01027	InterGlobe Aviation Limited	Transport Services	5.95.909	26,680.63	3.57%	
INE470A01017	3M India Limited	Diversified	95.302	25,061.85	3.35%	
INE158A01026	Hero MotoCorp Limited	Automobiles	6,63.024	24,406.58	3.26%	
INE758T01015	Zomato Limited	Retailing	1,05,68,226	23,472.03	3.14%	
INE388Y01029	FSN E-Commerce Ventures Limited	Retailing	1,47,37,414	23,403.01	3.13%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	9.98.096	23,022.58	3.08%	
INE465A01025	Bharat Forge Limited	Auto Components	20,91.901	21,264.17	2.84%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	18,36,811	20,507.99	2.74%	
INE806T01020	Sapphire Foods India Limited	Leisure Services	63,94.901	19,840.18	2.65%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	31.12.387	18,938.87	2.53%	
INE257A01026	Bharat Heavy Electricals Limited	Electrical Equipment	1,01,55,375	18,195.39	2.43%	
INE398R01022	Syngene International Limited	Healthcare Services	26,19.691	17,090.86	2.28%	
INE671A01010	Honeywell Automation India Limited	Industrial Manufacturing	50.000	16,850.83	2.25%	
INE149A01033	Cholamandlam Financial Holdings Limited	Finance	9,77.832	16,055.02	2.15%	
INE804L01022	MedPlus Health Services Limited	Retailing	20,98.553	14,996.26	2.00%	
INE332A01027	Thomas Cook (India) Limited	Leisure Services	1,19,03,159	14,867.05	1.99%	
INE73201013	Angel One Limited	Capital Markets	6,57.083	14,253.12	1.91%	
INE0V6F01027	Hyundai Motor India Ltd	Automobiles	7,82.951	13,544.27	1.81%	
INE665L01035	Varroc Engineering Limited	Auto Components	32,09.796	13,540.52	1.81%	
INE00WC01027	Aiffa (India) Limited	IT - Services	9,47.705	13,270.24	1.77%	
INE07T201019	Restaurant Brands Asia Limited	Leisure Services	1,59,36,154	10,164.08	1.36%	
INE191H01014	PVR INOX Limited	Entertainment	9,22.199	8,336.22	1.11%	
	Subtotal			7,03,460.66	94.03%	
	(b) UNLISTED			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			7,03,460.66	94.03%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			34,814.06	4.65%	
	Total			34,814.06	4.65%	
	OTHERS					
	Cash Margin - CCIL			193.09	0.03%	
	Total			193.09	0.03%	
	Net Current Assets			9,531.92	1.29%	
	GRAND TOTAL			7,47,999.73	100.00%	

SCHEME RISK-O-METER

BENCHMARK NAME - BSE 500 TRI
BENCHMARK RISK-O-METER

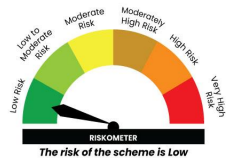
Nippon India Monthly Interval Fund-Series 1 (A Debt Oriented Interval Scheme. Relatively Low Interest rate Risk and relatively high Credit Risk)

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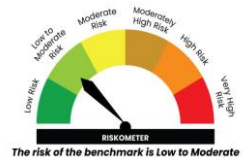
Monthly Portfolio Statement as on February 28,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			316.67	100.62%	
	Total			316.67	100.62%	
	OTHERS					
	Cash Margin - CCIL			1.73	0.55%	
	Total			1.73	0.55%	
	Net Current Assets			(3.69)	-1.17%	
	GRAND TOTAL			314.71	100.00%	

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LIQUID DEBT INDEX
BENCHMARK RISK-O-METER



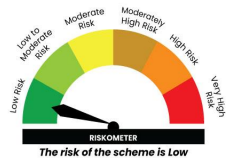
Nippon India Monthly Interval Fund - Series 2 (A Debt Oriented Interval Scheme. Relatively Low Interest rate Risk and relatively high Credit Risk)

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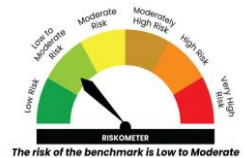
Monthly Portfolio Statement as on February 28,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			375.57	100.55%	
	Total			375.57	100.55%	
	OTHERS					
	Cash Margin - CCIL			2.04	0.55%	
	Total			2.04	0.55%	
	Net Current Assets			(4.08)	-1.10%	
	GRAND TOTAL			373.53	100.00%	

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LIQUID DEBT INDEX
BENCHMARK RISK-O-METER



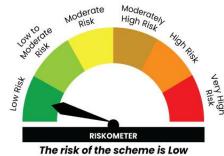
Nippon India Quarterly Interval Fund-Series 1 (A Debt Oriented Interval Scheme, Relatively Low Interest rate Risk and relatively high Credit Risk)

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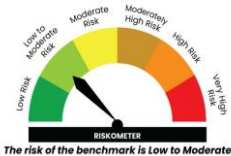
Monthly Portfolio Statement as on February 28,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			240.19	100.15%	
	Total			240.19	100.15%	
	OTHERS					
	Cash Margin - CCIL			1.31	0.55%	
	Total			1.31	0.55%	
	Net Current Assets			(1.67)	-0.70%	
	GRAND TOTAL			239.83	100.00%	

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LIQUID DEBT INDEX
BENCHMARK RISK-O-METER



Nippon India Annual Interval Fund-Series 1 (A Debt Oriented Interval Scheme, Relatively Low Interest rate Risk and relatively high Credit Risk)

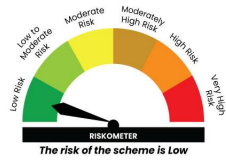
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Monthly Portfolio Statement as on February 28,2025

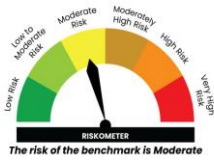
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN2120150031	8.27% State Government Securities	SOVEREIGN	81,100	81.65	27.57%	6.66%
IN2920160115	8.33% State Government Securities	SOVEREIGN	70,000	70.33	23.74%	6.66%
IN2220150055	8.28% State Government Securities	SOVEREIGN	40,000	40.25	13.59%	6.67%
IN1020150042	8.31% State Government Securities	SOVEREIGN	15,000	15.10	5.10%	6.66%
IN0020079052	8.4% Government of India	SOVEREIGN	10,000	10.01	3.38%	6.68%
IN1620150178	8.21% State Government Securities	SOVEREIGN	10,000	10.01	3.38%	6.68%
Non Convertible Debentures						
INE134E08CS4	8.9% Power Finance Corporation Limited**	CRISIL AAA	2	20.01	6.76%	7.11%
Subtotal				247.36	83.52%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt				NIL	NIL	
Subtotal				NIL	NIL	
Total				247.36	83.52%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				49.15	16.59%	
Total				49.15	16.59%	
OTHERS						
Cash Margin - CCIL				0.26	0.09%	
Total				0.26	0.09%	
Net Current Assets				(0.58)	-0.20%	
GRAND TOTAL				296.19	100.00%	

** Non Traded Securities/Illiquid Securities

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL SHORT TERM BOND INDEX
BENCHMARK RISK-O-METER



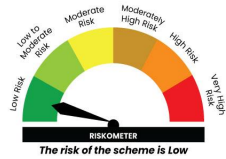
Nippon India Quarterly Interval Fund-Series 2 (A Debt Oriented Interval Scheme, Relatively Low Interest rate Risk and relatively high Credit Risk)

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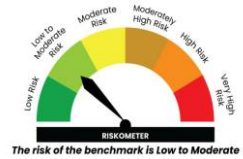
Monthly Portfolio Statement as on February 28,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			3,113.60	99.59%	
	Total			3,113.60	99.59%	
	OTHERS					
	Cash Margin - CCIL			16.37	0.52%	
	Total			16.37	0.52%	
	Net Current Assets			(3.44)	-0.11%	
	GRAND TOTAL			3,126.53	100.00%	

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LIQUID DEBT INDEX
BENCHMARK RISK-O-METER



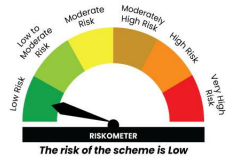
Nippon India Quarterly Interval Fund - Series 3 (A Debt Oriented Interval Scheme. Relatively Low Interest rate Risk and relatively high Credit Risk)

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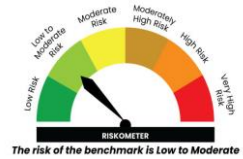
Monthly Portfolio Statement as on February 28,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			279.78	100.21%	
	Total			279.78	100.21%	
	OTHERS					
	Cash Margin - CCIL			1.52	0.54%	
	Total			1.52	0.54%	
	Net Current Assets			(2.09)	-0.75%	
	GRAND TOTAL			279.21	100.00%	

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LIQUID DEBT INDEX
BENCHMARK RISK-O-METER



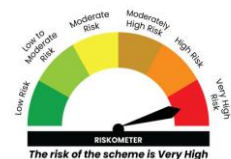
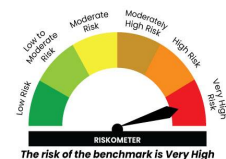
NIPPON INDIA LARGE CAP FUND (An Open Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

Monthly Portfolio Statement as on February 28,2025

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE040A01034	HDFC Bank Limited	Banks	1,89,40,367	3,28,122.92	9.59%	
INE022A01018	Reliance Industries Limited	Petroleum Products	1,90,36,077	2,16,450.96	6.33%	
INE090A01021	ICICI Bank Limited	Banks	1,70,00,000	2,04,697.00	5.80%	
INE238A01034	Axis Bank Limited	Banks	1,64,89,098	1,67,455.03	4.89%	
INE296A01024	Bajaj Finance Limited	Finance	17,00,882	1,45,090.34	4.24%	
INE018A01030	Larsen & Toubro Limited	Construction	42,00,529	1,32,898.44	3.88%	
INE009A01021	Infosys Limited	IT - Software	73,18,494	1,23,514.22	3.61%	
INE062A01020	State Bank of India	Banks	1,77,00,644	1,21,922.04	3.56%	
INE739E01010	NTPC Limited	Power	2,86,39,816	89,198.71	2.61%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	25,00,000	87,081.25	2.55%	
INE245A01021	Tata Power Company Limited	Power	2,25,00,000	76,320.00	2.23%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	34,37,314	75,285.77	2.20%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	5,86,423	70,053.21	2.05%	
INE200A01026	GE Vernova T&D India Limited	Electrical Equipment	52,29,540	69,986.93	2.05%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	22,71,337	58,716.33	1.72%	
INE758T01015	Zomato Limited	Retailing	2,60,22,292	57,795.51	1.69%	
INE860A01027	HCL Technologies Limited	IT - Software	36,00,927	56,716.40	1.66%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	50,07,429	55,907.94	1.63%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	5,00,248	50,667.37	1.48%	
INE427F01016	Chaleet Hotels Limited	Leisure Services	67,69,461	49,894.31	1.46%	
INE053A01029	The Indian Hotels Company Limited	Leisure Services	69,53,130	49,791.36	1.46%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	34,42,885	49,250.47	1.44%	
INE192R01011	Avenue Supermarts Limited	Retailing	13,60,963	46,326.50	1.35%	
INE361B01024	Div's Laboratories Limited	Pharmaceuticals & Biotechnology	7,99,740	43,827.75	1.28%	
INE003A01024	Siemens Limited	Electrical Equipment	8,37,258	38,710.62	1.13%	
INE117A01022	ABB India Limited	Electrical Equipment	7,69,995	38,002.33	1.11%	
INE018E01016	SBI Cards and Payment Services Limited	Finance	44,39,231	37,236.27	1.09%	
INE205A01025	Vedanta Limited	Diversified Metals	90,73,407	35,817.27	1.05%	
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	36,03,846	34,730.26	1.02%	
INE081A01020	Tata Steel Limited	Ferrous Metals	2,50,03,160	34,304.34	1.00%	
INE230A01023	ELH Limited	Leisure Services	1,07,31,627	34,260.72	1.00%	
INE095A01012	IndusInd Bank Limited	Banks	34,00,000	33,663.40	0.98%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	55,00,000	33,467.50	0.98%	
INE021A01026	Asian Paints Limited	Consumer Durables	15,30,417	33,359.26	0.98%	
INE018A01019	Vishal Mega Mart Limited	Retailing	3,11,55,208	31,220.63	0.91%	
INE765G01017	ICICI Lombard General Insurance Company Limited	Insurance	17,27,738	29,215.19	0.85%	
INE522F01014	Coal India Limited	Consumable Fuels	70,48,955	26,035.32	0.76%	
INE020B01018	REC Limited	Finance	72,19,155	26,010.62	0.76%	
INE127D01025	HDFC Asset Management Company Limited	Capital Markets	6,40,565	23,241.62	0.68%	
INE0ONG01011	NTPC Green Energy Limited	Power	2,57,80,351	22,498.51	0.66%	
INE646L01027	InterGlobe Aviation Limited	Transport Services	4,70,594	21,069.91	0.62%	
INE0V6F01027	Hyundai Motor India Ltd	Automobiles	11,59,004	20,049.61	0.59%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	31,20,977	19,797.92	0.58%	
INE155A01022	Tata Motors Limited	Automobiles	30,00,000	18,619.50	0.54%	
INE669C01036	Tech Mahindra Limited	IT - Software	12,47,680	18,563.61	0.54%	
INE685A01028	Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	6,09,818	17,978.04	0.53%	
INE322A01010	Gillette India Limited	Personal Products	2,22,581	17,551.18	0.51%	
INE00H001014	Swiggy Limited	Retailing	52,30,026	17,502.28	0.51%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	76,78,892	17,296.70	0.51%	
INE180A01020	Max Financial Services Limited	Insurance	17,17,349	17,140.86	0.50%	
INE872J01023	Devyani International Limited	Leisure Services	1,00,16,707	16,529.57	0.48%	
INE982J01020	One 97 Communications Limited	Financial Technology (Fintech)	22,00,000	15,728.90	0.46%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	1,27,18,187	15,082.50	0.44%	
INE849A01020	Trent Limited	Retailing	3,09,057	14,994.05	0.44%	
INE066A01021	Eicher Motors Limited	Automobiles	3,11,438	14,866.80	0.43%	
INE259A01022	Colgate Palmolive (India) Limited	Personal Products	6,00,677	14,804.29	0.43%	
INE028A01039	Bank of Baroda	Banks	70,13,171	13,820.86	0.40%	
INE671A01010	Honeywell Automation India Limited	Industrial Manufacturing	40,045	13,495.83	0.39%	
INE102D01028	Godrej Consumer Products Limited	Personal Products	13,00,000	13,066.95	0.38%	
INE473A01011	Linde India Limited	Chemicals & Petrochemicals	2,16,434	12,828.15	0.37%	
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	50,00,000	12,312.50	0.36%	
INE134E01011	Power Finance Corporation Limited	Finance	31,28,367	11,396.64	0.33%	
INE068V01023	Gland Pharma Limited	Pharmaceuticals & Biotechnology	6,77,764	10,524.32	0.31%	
INE154A01025	ITC Limited	Diversified FMCG	24,61,930	9,724.62	0.28%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	4,02,666	9,288.10	0.27%	
INE191H01014	PVR INOX Limited	Entertainment	9,55,650	8,638.60	0.25%	
INE465A01025	Bharat Forge Limited	Auto Components	7,86,707	7,996.88	0.23%	
INE470A01017	3M India Limited	Diversified	30,337	7,977.81	0.23%	
INE586F01025	United Breweries Limited	Beverages	3,76,210	7,321.61	0.21%	
INE070A01015	Shree Cement Limited	Cement & Cement Products	20,000	5,456.80	0.16%	
INE949L01017	AU Small Finance Bank Limited	Banks	8,50,443	4,810.96	0.14%	
INE379A01028	ITC Hotels Limited	Leisure Services	28,35,569	4,644.95	0.14%	
Subtotal				33,69,625.92	98.46%	
(b) UNLISTED				NIL		NIL
Subtotal				NIL		NIL
Total				33,69,625.92	98.46%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo						
Total				45,408.96	1.33%	
OTHERS						
Cash Margin - CCIL				248.22	0.01%	
Total				248.22	0.01%	
Net Current Assets				5,876.60	0.20%	
GRAND TOTAL				34,21,159.70	100.00%	

SCHEME RISK-O-METER

BENCHMARK NAME - BSE 100 TRI
BENCHMARK RISK-O-METER

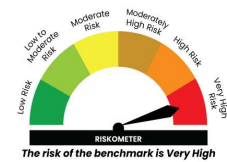
NIPPON INDIA QUANT FUND (An Open Ended Equity Scheme Investing in Quant Model Theme)

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Monthly Portfolio Statement as on February 28, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE090A01021	ICICI Bank Limited	Banks	60,000	722.46	8.53%	
INE040A01034	HDFC Bank Limited	Banks	40,000	692.96	8.18%	
INE009A01021	Infosys Limited	IT - Software	30,000	506.51	5.98%	
INE018A01030	Larsen & Toubro Limited	Construction	12,500	395.48	4.67%	
INE002A01018	Reliance Industries Limited	Petroleum Products	31,000	372.03	4.39%	
INE062A01020	State Bank of India	Banks	53,000	365.06	4.31%	
INE296A01024	Bajaj Finance Limited	Finance	3,600	307.09	3.63%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	19,000	298.34	3.52%	
INE721A01047	Shriram Finance Limited	Finance	40,000	246.92	2.92%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	14,758	235.13	2.78%	
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	95,000	233.94	2.76%	
INE733E01010	NTPC Limited	Power	67,500	210.23	2.48%	
INE205A01025	Vedanta Limited	Diversified Metals	52,500	207.24	2.45%	
INE134E01011	Power Finance Corporation Limited	Finance	56,500	205.83	2.43%	
INE646L01027	InterGlobe Aviation Limited	Transport Services	4,500	201.48	2.38%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	7,561	195.46	2.31%	
INE066A01021	Eicher Motors Limited	Automobiles	4,000	190.94	2.25%	
INE854D01024	United Spirits Limited	Beverages	14,500	186.25	2.20%	
INE335A01020	Dixon Technologies (India) Limited	Consumer Durables	1,300	181.17	2.14%	
INE196A01026	Marico Limited	Agricultural Food & other Products	30,000	180.18	2.13%	
INE758T01015	Zomato Limited	Retailing	80,000	177.68	2.10%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	28,000	177.62	2.10%	
INE982J01020	One 97 Communications Limited	Financial Technology (Fintech)	21,858	156.27	1.85%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	8,000	152.37	1.80%	
INE761H01022	Page Industries Limited	Textiles & Apparels	375	151.93	1.79%	
INE685A01028	Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	5,000	147.41	1.74%	
INE053A01028	The Indian Hotels Company Limited	Leisure Services	20,000	143.22	1.69%	
INE179A01014	Procter & Gamble Hygiene and Health Care Limited	Personal Products	1,000	136.42	1.60%	
INE669C01036	Tech Mahindra Limited	IT - Software	9,000	133.91	1.58%	
INE169A01031	Coromandel International Limited	Fertilizers & Agrochemicals	8,000	133.36	1.57%	
INE127D01025	HDFC Asset Management Company Limited	Capital Markets	3,500	126.99	1.50%	
INE262H01021	Persistent Systems Limited	IT - Software	2,250	119.34	1.41%	
INE775A01035	Samvardhana Motherhood International Limited	Auto Components	1,00,000	118.59	1.40%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	3,000	104.50	1.23%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	17,000	103.45	1.22%	
	Subtotal			8,216.56	97.02%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			8,216.56	97.02%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			321.63	3.80%	
	Total			321.63	3.80%	
OTHERS						
	Cash Margin - CCIL			1.70	0.02%	
	Total			1.70	0.02%	
	Net Current Assets			(71.88)	-0.84%	
	GRAND TOTAL			8,468.01	100.00%	

SCHEME RISK-O-METER

BENCHMARK NAME - BSE 200 TRI
BENCHMARK RISK-O-METER

Nippon India Gilt Securities Fund (An open ended debt scheme investing in government securities across maturity. Relatively High interest rate risk and Relatively Low Credit Risk.)

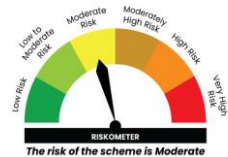
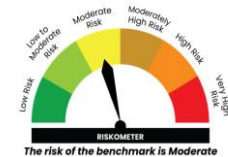
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Monthly Portfolio Statement as on February 28, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020240019	7.1% Government of India	SOVEREIGN	3,55,00,000	36,257.93	17.06%	6.90%
IN0020240035	7.34% Government of India	SOVEREIGN	2,95,00,000	30,222.04	14.22%	7.29%
IN0020240118	7.09% Government of India	SOVEREIGN	2,25,00,000	22,372.76	10.52%	7.26%
IN0020230051	7.3% Government of India	SOVEREIGN	2,05,00,000	20,938.52	9.85%	7.25%
IN0020240126	6.79% Government of India	SOVEREIGN	1,85,00,000	18,584.97	8.74%	6.84%
IN0020230077	7.18% Government of India	SOVEREIGN	1,69,65,200	17,336.18	8.16%	7.03%
IN0020230044	7.25% Government of India	SOVEREIGN	1,40,00,000	14,180.68	6.67%	7.28%
IN0020230085	7.18% Government of India	SOVEREIGN	1,35,00,000	13,831.83	6.51%	6.91%
IN0020200187	6.8% Government of India	SOVEREIGN	60,00,000	5,729.19	2.70%	7.28%
IN0020240134	6.92% Government of India	SOVEREIGN	45,00,000	4,507.30	2.12%	7.02%
IN0020210152	6.67% Government of India	SOVEREIGN	30,00,000	2,955.00	1.39%	6.99%
IN0020240027	7.23% Government of India	SOVEREIGN	25,00,000	2,570.38	1.21%	7.03%
IN2220200207	7.1% State Government Securities	SOVEREIGN	25,00,000	2,498.28	1.18%	7.24%
IN0020220060	7.26% Government of India	SOVEREIGN	21,50,000	2,211.33	1.04%	6.88%
IN0020220151	7.26% Government of India	SOVEREIGN	20,65,600	2,125.57	1.00%	6.89%
IN0020130079	9.23% Government of India	SOVEREIGN	15,00,000	1,852.34	0.87%	7.09%
IN0020080050	6.83% Government of India	SOVEREIGN	15,00,000	1,489.38	0.70%	7.03%
IN3120220113	7.75% State Government Securities	SOVEREIGN	10,00,000	1,034.75	0.49%	7.27%
IN0020200054	7.16% Government of India	SOVEREIGN	10,00,000	1,008.04	0.47%	7.22%
IN0020210194	6.99% Government of India	SOVEREIGN	10,00,000	988.70	0.47%	7.21%
IN0020150051	7.73% Government of India	SOVEREIGN	8,74,200	931.28	0.44%	6.92%
IN2020220025	7.85% State Government Securities	SOVEREIGN	5,00,000	524.27	0.25%	7.31%
IN0020190016	7.27% Government of India	SOVEREIGN	4,99,600	503.12	0.24%	6.70%
IN0020190024	7.62% Government of India	SOVEREIGN	4,72,000	500.96	0.24%	7.06%
IN3320200295	7.08% State Government Securities	SOVEREIGN	5,00,000	500.80	0.24%	7.17%
IN0020060078	8.24% Government of India	SOVEREIGN	4,81,200	495.54	0.23%	6.70%
IN0020060045	8.33% Government of India	SOVEREIGN	3,30,000	366.46	0.17%	7.02%
IN0020160118	6.79% Government of India	SOVEREIGN	2,77,400	278.74	0.13%	6.75%
IN0020210012	5.63% Government of India	SOVEREIGN	2,50,000	247.49	0.12%	6.68%
IN1620210147	6.96% State Government Securities	SOVEREIGN	2,15,800	216.19	0.10%	7.02%
IN0020200096	6.19% Government of India	SOVEREIGN	1,99,600	191.11	0.09%	6.92%
IN0020160019	7.61% Government of India	SOVEREIGN	1,76,800	183.83	0.09%	6.80%
IN0020170042	6.68% Government of India	SOVEREIGN	1,83,190	182.64	0.09%	6.85%
IN0020210020	6.64% Government of India	SOVEREIGN	1,41,300	139.04	0.07%	6.98%
IN1320190227	6.92% State Government Securities	SOVEREIGN	83,400	82.42	0.04%	7.28%
IN0020210244	6.54% Government of India	SOVEREIGN	48,100	47.55	0.02%	6.86%
Subtotal				2,08,086.61	97.93%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				2,08,086.61	97.93%	
Derivatives						
Interest Rate Swaps						
Interest Rate Swaps Pay Fix Receive Floating (03/03/2027) (FV 10000 Lacs)				0.00	\$0.00%	
Total				0.00	0.00%	
Money Market Instruments						
Triparty Repol Reverse Repo Instrument						
Triparty Repo				913.55	0.43%	
Total				913.55	0.43%	
OTHERS						
Cash Margin - CCIL				25.75	0.01%	
Total				25.75	0.01%	
Net Current Assets				3,544.12	1.63%	
GRAND TOTAL				2,12,570.03	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY ALL DURATION G-SEC INDEX
BENCHMARK RISK-O-METER

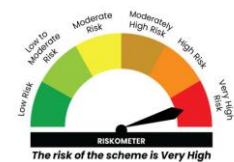
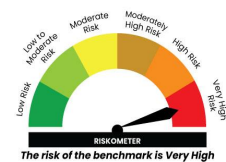
NIPPON INDIA INDEX FUND - NIFTY 50 PLAN (An open ended scheme replicating / tracking Nifty 50)

Monthly Portfolio Statement as on February 28,2025

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE040A01034	HDFC Bank Limited	Banks	15,40,175	26,681.99	13.28%	
INE090A01021	ICICI Bank Limited	Banks	14,29,121	17,208.05	8.57%	
INE002A01018	Reliance Industries Limited	Petroleum Products	13,74,943	16,500.69	8.22%	
INE009A01021	Infosys Limited	IT - Software	7,29,574	12,313.02	6.13%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	5,43,215	8,529.56	4.25%	
INE018A01030	Larsen & Toubro Limited	Construction	2,38,435	7,543.73	3.76%	
INE154A01025	ITC Limited	Diversified FMCG	18,83,095	7,438.23	3.70%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	2,06,989	7,209.94	3.59%	
INE238A01034	Axis Bank Limited	Banks	5,77,612	5,865.94	2.92%	
INE237A01028	Kotak Mahindra Bank Limited	Banks	2,97,410	5,659.56	2.82%	
INE062A01020	State Bank of India	Banks	7,79,443	5,368.80	2.67%	
INE296A01024	Bajaj Finance Limited	Finance	56,690	4,835.83	2.41%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	1,79,317	4,635.52	2.31%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	1,79,805	3,938.18	1.96%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2,18,629	3,483.31	1.73%	
INE860A01027	HCL Technologies Limited	IT - Software	2,14,406	3,377.00	1.68%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	26,653	3,183.93	1.59%	
INE733E01010	NTPC Limited	Power	9,59,040	2,986.93	1.49%	
INE155A01022	Tata Motors Limited	Automobiles	4,24,558	2,635.02	1.31%	
INE280A01028	Titan Company Limited	Consumer Durables	83,797	2,578.64	1.28%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	23,099	2,339.57	1.16%	
INE081A01020	Tata Steel Limited	Ferrous Metals	16,78,278	2,302.60	1.15%	
INE752E01010	Power Grid Corporation of India Limited	Power	9,17,472	2,301.48	1.15%	
INE849A01020	Trent Limited	Retailing	44,975	2,181.98	1.09%	
INE918I01026	Bajaj Finserv Limited	Finance	1,10,770	2,073.95	1.03%	
INE021A01026	Asian Paints Limited	Consumer Durables	91,603	1,996.72	0.99%	
INE669C01036	Tech Mahindra Limited	IT - Software	1,28,571	1,912.94	0.95%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	2,94,425	1,867.66	0.93%	
INE019A01038	JSW Steel Limited	Ferrous Metals	1,94,367	1,847.85	0.92%	
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	7,24,362	1,783.74	0.89%	
INE917I01010	Bajaj Auto Limited	Automobiles	22,476	1,776.26	0.88%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	7,85,605	1,769.58	0.88%	
INE721A01047	Shriram Finance Limited	Finance	2,83,074	1,747.42	0.87%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	75,260	1,735.98	0.86%	
INE522F01014	Coal India Limited	Consumable Fuels	4,59,385	1,696.74	0.84%	
INE742F01042	Adani Ports and Special Economic Zone Limited	Transport Infrastructure	1,49,284	1,596.44	0.79%	
INE075A01022	Wipro Limited	IT - Software	5,73,515	1,592.36	0.79%	
INE239A01024	Nestle India Limited	Food Products	72,537	1,588.31	0.79%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	1,11,333	1,567.01	0.78%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	1,23,529	1,379.20	0.69%	
INE066A01021	Eicher Motors Limited	Automobiles	27,868	1,330.31	0.66%	
INE095A01012	IndusInd Bank Limited	Banks	1,33,777	1,324.53	0.66%	
INE795G01034	HDFC Life Insurance Company Limited	Insurance	2,16,485	1,317.31	0.66%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	90,636	1,296.55	0.65%	
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	1,31,743	1,269.61	0.63%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	20,505	1,241.09	0.62%	
INE216A01030	Britannia Industries Limited	Food Products	23,869	1,096.89	0.55%	
INE423A01024	Adani Enterprises Limited	Metals & Minerals Trading	50,426	1,056.93	0.53%	
INE158A01026	Hero MotoCorp Limited	Automobiles	26,255	966.47	0.48%	
INE029A01011	Bharat Petroleum Corporation Limited	Petroleum Products	3,92,007	930.23	0.46%	
Subtotal				2,00,861.60	100.00%	
(b) UNLISTED				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				2,00,861.60	100.00%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				2,009.73	1.00%	
Total				2,009.73	1.00%	
OTHERS						
Cash Margin - CCIL				10.52	0.01%	
Total				10.52	0.01%	
Net Current Assets				(2,023.34)	-1.01%	
GRAND TOTAL				2,00,858.51	100.00%	

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY 50 TRI
BENCHMARK RISK-O-METER

Nippon India Index Fund - BSE Sensex Plan (An open ended scheme replicating / tracking BSE Sensex Plan)

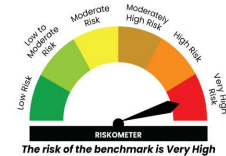
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Monthly Portfolio Statement as on February 28, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE040A01034	HDFC Bank Limited	Banks	6,77,560	11,729.24	15.42%	
INE090A01021	ICICI Bank Limited	Banks	6,31,771	7,600.84	9.99%	
INE002A01018	Reliance Industries Limited	Petroleum Products	6,05,893	7,268.29	9.55%	
INE009A01021	Infosys Limited	IT - Software	3,23,478	5,460.47	7.18%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	2,39,659	3,761.69	4.94%	
INE018A01030	Larsen & Toubro Limited	Construction	1,04,658	3,312.16	4.35%	
INE154A01025	ITC Limited	Diversified FMCG	8,28,954	3,271.88	4.30%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	90,717	3,160.49	4.15%	
INE238A01034	Axis Bank Limited	Banks	2,54,920	2,589.60	3.40%	
INE237A01028	Kotak Mahindra Bank Limited	Banks	1,31,743	2,504.11	3.29%	
INE062A01020	State Bank of India	Banks	3,43,645	2,365.14	3.11%	
INE296A01024	Bajaj Finance Limited	Finance	24,943	2,130.69	2.80%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	79,062	2,042.96	2.68%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	79,952	1,752.39	2.30%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	96,682	1,541.01	2.03%	
INE860A01027	HCL Technologies Limited	IT - Software	94,770	1,492.58	1.96%	
INE588B01010	Maruti Suzuki India Limited	Automobiles	11,825	1,412.50	1.86%	
INE758T01015	Zomato Limited	Retailing	6,07,836	1,347.88	1.77%	
INE738E01010	NTPC Limited	Power	4,25,472	1,323.01	1.74%	
INE155A01022	Tata Motors Limited	Automobiles	1,87,885	1,165.92	1.53%	
INE280A01028	Titan Company Limited	Consumer Durables	37,364	1,148.83	1.51%	
INE752E01010	Power Grid Corporation of India Limited	Power	4,08,093	1,022.89	1.34%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	10,082	1,019.69	1.34%	
INE081A01020	Tata Steel Limited	Ferrous Metals	7,37,786	1,012.24	1.33%	
INE918I01026	Bajaj Finserv Limited	Finance	48,612	910.50	1.20%	
INE021A01026	Asian Paints Limited	Consumer Durables	40,370	880.05	1.16%	
INE69C01036	Tech Mahindra Limited	IT - Software	56,951	847.94	1.11%	
INE742F01042	Adani Ports and Special Economic Zone Limited	Transport Infrastructure	65,768	703.82	0.92%	
INE239A01024	Nestle India Limited	Food Products	31,945	699.53	0.92%	
INE095A01012	IndusInd Bank Limited	Banks	59,295	586.40	0.77%	
	Subtotal			76,064.74	99.95%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			76,064.74	99.95%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			206.71	0.27%	
	Total			206.71	0.27%	
OTHERS						
	Cash Margin - CCIL			1.13	\$0.00%	
	Total			1.13	0.00%	
	Net Current Assets			(182.90)	-0.22%	
	GRAND TOTAL			76,089.68	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER

BENCHMARK NAME - BSE SENSEX TRI
BENCHMARK RISK-O-METER

NIPPON INDIA GOLD SAVINGS FUND (An Open Ended Fund of Fund Scheme)

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Monthly Portfolio Statement as on February 28,2025

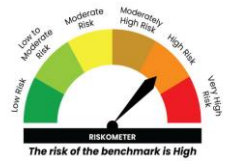
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repol Reverse Repo Instrument					
	Triparty Repo			1,184.22	0.45%	
	Total			1,184.22	0.45%	
INF204KB1715	Exchange Traded Funds					
	Nippon India ETF Gold Bees		36,28,84,792	2,58,011.09	98.36%	
	Total			2,58,011.09	98.36%	
	OTHERS					
	Cash Margin - CCIL			6.34	\$0.00%	
	Total			6.34	0.00%	
	Net Current Assets			3,106.53	1.19%	
	GRAND TOTAL			2,62,308.18	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - DOMESTIC PRICE OF GOLD
BENCHMARK RISK-O-METER



NIPPON INDIA ETF NIFTY INDIA CONSUMPTION (An Open Ended Index Exchange Traded Fund)

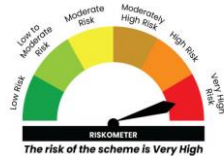
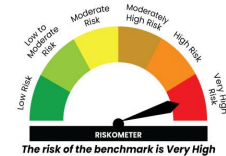
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Monthly Portfolio Statement as on February 28, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE397D01024	Bharti Airtel Limited	Telecom - Services	98,845	1,552.06	11.00%	
INE154A01025	ITC Limited	Diversified FMCG	3,31,486	1,309.37	9.28%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	44,309	1,145.43	8.12%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	44,430	973.13	6.90%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	6,585	786.63	5.57%	
INE758T01015	Zomato Limited	Retailing	3,46,947	770.57	5.46%	
INE280A01028	Titan Company Limited	Consumer Durables	20,707	637.21	4.52%	
INE849A01020	Trent Limited	Retailing	11,113	539.15	3.82%	
INE021A01026	Asian Paints Limited	Consumer Durables	22,635	493.39	3.50%	
INE646L01027	InterGlobe Aviation Limited	Transport Services	9,617	439.54	3.11%	
INE91701010	Bajaj Auto Limited	Automobiles	5,553	438.85	3.11%	
INE239A01024	Nestle India Limited	Food Products	17,923	392.45	2.78%	
INE027H01010	Max Healthcare Institute Limited	Healthcare Services	37,141	363.28	2.57%	
INE066A01021	Eicher Motors Limited	Automobiles	6,886	328.71	2.33%	
INE053A01029	The Indian Hotels Company Limited	Leisure Services	43,997	315.06	2.23%	
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	32,554	313.72	2.22%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	5,067	306.69	2.17%	
INE200M01039	Varun Beverages Limited	Beverages	67,035	292.31	2.07%	
INE245A01021	Tata Power Company Limited	Power	94,481	286.56	2.03%	
INE663F01024	Info Edge (India) Limited	Retailing	3,915	273.76	1.94%	
INE216A01030	Britannia Industries Limited	Food Products	5,899	271.09	1.92%	
INE494B01023	TVS Motor Company Limited	Automobiles	11,737	261.21	1.85%	
INE192R01011	Avenue Supermarts Limited	Retailing	7,402	251.96	1.79%	
INE158A01026	Hero MotoCorp Limited	Automobiles	6,488	238.83	1.69%	
INE271C01023	DLF Limited	Realty	32,069	203.81	1.44%	
INE854D01024	United Spirits Limited	Beverages	14,759	189.57	1.34%	
INE102D01028	Godrej Consumer Products Limited	Personal Products	18,835	189.32	1.34%	
INE914H01011	Adani Power Limited	Power	39,337	188.40	1.34%	
INE176B01034	Havells India Limited	Consumer Durables	12,651	179.87	1.27%	
INE259A01022	Colgate Palmolive (India) Limited	Personal Products	6,624	163.26	1.16%	
Subtotal				14,095.19	99.87%	
(b) UNLISTED						
Subtotal				NIL	NIL	NIL
Total				14,095.19	99.87%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				26.60	0.19%	
Total				26.60	0.19%	
OTHERS						
Cash Margin - CCIL				0.14	\$0.00%	
Total				0.14	0.00%	
Net Current Assets				(9.59)	-0.06%	
GRAND TOTAL				14,112.34	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY INDIA CONSUMPTION TRI
BENCHMARK RISK-O-METER

NIPPON INDIA ETF-NIFTY DIVIDEND OPPORTUNITIES 50 (An Open Ended Index Exchange Traded Fund)

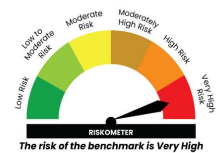
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Monthly Portfolio Statement as on February 28,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE009A01021	Infosys Limited	IT - Software	35,126	592.82	10.24%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	16,070	559.76	9.67%	
INE154A01025	ITC Limited	Diversified FMCG	1,40,475	554.88	9.59%	
INE062A01020	State Bank of India	Banks	62,703	431.90	7.46%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	14,465	316.82	5.47%	
INE800A01027	HCL Technologies Limited	IT - Software	17,248	271.66	4.69%	
INE733E01010	NTPC Limited	Power	77,151	240.29	4.15%	
INE081A01020	Tata Steel Limited	Ferrous Metals	1,35,011	185.24	3.20%	
INE752E01010	Power Grid Corporation of India Limited	Power	73,807	185.14	3.20%	
INE669C01036	Tech Mahindra Limited	IT - Software	10,343	153.89	2.66%	
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	58,272	143.49	2.45%	
INE91701010	Bajaj Auto Limited	Automobiles	1,809	142.96	2.47%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	63,199	142.36	2.46%	
INE721A01047	Shriram Finance Limited	Finance	22,772	140.57	2.43%	
INE522F01014	Coal India Limited	Consumable Fuels	36,956	136.50	2.36%	
INE205A01025	Vedanta Limited	Diversified Metals	27,619	109.03	1.88%	
INE118H01025	BSE Limited	Capital Markets	2,208	102.31	1.77%	
INE216A01030	Britania Industries Limited	Food Products	1,920	88.23	1.52%	
INE134E01011	Power Finance Corporation Limited	Finance	23,689	86.30	1.49%	
INE158A01026	Hero MotoCorp Limited	Automobiles	2,112	77.74	1.34%	
INE029A01011	Bharat Petroleum Corporation Limited	Petroleum Products	31,535	74.83	1.29%	
INE020B01018	REC Limited	Finance	20,323	73.22	1.27%	
INE242A01010	Indian Oil Corporation Limited	Petroleum Products	61,036	69.27	1.20%	
INE129A01019	GAIL (India) Limited	Gas	44,001	68.66	1.19%	
INE298A01020	Cummins India Limited	Industrial Products	2,206	59.96	1.04%	
INE127D01025	HDFC Asset Management Company Limited	Capital Markets	1,649	59.83	1.03%	
INE028A01039	Bank of Baroda	Banks	30,350	59.81	1.03%	
INE259A01022	Colgate Palmolive (India) Limited	Personal Products	2,157	53.16	0.92%	
INE476A01022	Canara Bank	Banks	54,851	44.37	0.77%	
INE356A01018	Mythas Limited	IT - Software	1,842	41.39	0.72%	
INE948E01016	NHPC Limited	Power	51,490	37.54	0.65%	
INE692A01016	Union Bank of India	Banks	31,437	35.24	0.61%	
INE584A01023	NMDC Limited	Minerals & Mining	56,232	35.13	0.61%	
INE347G01014	Petronet LNG Limited	Gas	12,196	34.55	0.60%	
INE053F01010	Indian Railway Finance Corporation Limited	Finance	29,074	32.68	0.56%	
INE274J01014	Oil India Limited	Oil	8,673	30.41	0.53%	
INE811D01027	Oracle Financial Services Software Limited	IT - Software	385	29.89	0.52%	
INE562A01011	Indian Bank	Banks	5,750	29.37	0.51%	
INE774D01024	Mahindra & Mahindra Financial Services Limited	Finance	9,627	26.05	0.45%	
INE139A01034	National Aluminium Company Limited	Non - Ferrous Metals	14,590	25.91	0.45%	
INE114A01011	Steel Authority of India Limited	Ferrous Metals	23,520	24.70	0.43%	
INE115A01026	LIC Housing Finance Limited	Finance	4,893	24.31	0.42%	
INE203G01027	Indraprastha Gas Limited	Gas	11,413	21.63	0.37%	
INE73201013	Angel One Limited	Capital Markets	944	20.48	0.35%	
INE267A01025	Hindustan Zinc Limited	Non - Ferrous Metals	4,852	18.96	0.33%	
INE084A01016	Bank of India	Banks	19,770	18.81	0.33%	
INE522D01027	Manappuram Finance Limited	Finance	8,931	17.95	0.31%	
INE136B01020	Cyient Limited	IT - Services	1,376	17.44	0.30%	
INE140A01024	Pyramil Enterprises Limited	Finance	1,943	16.96	0.29%	
INE172A01027	Castrol India Limited	Petroleum Products	16,774	16.74	0.29%	
	Subtotal			5,781.13	99.90%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			5,781.13	99.90%	
Money Market Instruments						
	Triparty Repol Reverse Repo Instrument			15.88	0.27%	
	Total			15.88	0.27%	
OTHERS						
	Cash Margin - CCIL			0.09	\$0.00%	
	Total			0.09	0.00%	
	Net Current Assets			(8.13)	-0.11%	
	GRAND TOTAL			5,787.98	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY DIVIDEND OPPORTUNITIES 50 TRI
BENCHMARK RISK-O-METER

Nippon India Strategic Debt Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 4 years. Relatively High interest rate risk and Relatively High Credit Risk.)

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Monthly Portfolio Statement as on February 28, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020230077	7.18% Government of India	SOVEREIGN	25,00,000	2,554.67	24.87%	7.03%
IN0020210012	5.63% Government of India	SOVEREIGN	3,51,700	348.17	3.39%	6.68%
Non Convertible Debentures						
INE432R07414	9.25% Tuhome Finance Limited**	CRISIL AA	500	506.22	4.93%	8.85%
INE233A08089	8.29% Godrej Industries Limited**	CRISIL AA+	500	500.83	4.87%	8.20%
INEB83F07306	8.5% Aadhar Housing Finance Limited**	FITCH AA	500	500.56	4.87%	8.34%
INE019A08033	8.25% JSW Steel Limited**	ICRA AA	50	499.40	4.86%	8.28%
INE522D07CD6	8.8% Manappuram Finance Limited**	CRISIL AA	500	499.29	4.86%	8.75%
INE055A08060	8.55% Aditya Birla Real Estate Limited**	CRISIL AA	500	497.76	4.84%	8.65%
INE657H08035	9.75% Delhi International Airport Limited**	ICRA AA-	400	404.85	3.94%	9.65%
INE98L07934	9.85% Indostar Capital Finance Limited**	CRISIL AA	400	400.23	3.90%	10.26%
INE03W107249	9.65% Arka Fincap Limited**	CRISIL AA	30,000	300.58	2.93%	9.52%
INE121A08PP7	9.1% Cholamandalam Investment and Finance Company Ltd	ICRA AA+	300	300.05	2.92%	9.08%
INE442H08040	8.75% Ashoka Buildcon Limited**	CARE AA-	300	298.27	2.90%	9.53%
INE1C3207016	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	50	51.46	0.50%	9.19%
INE1C3207024	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	50	51.40	0.50%	9.18%
INE1C3207032	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	50	51.22	0.50%	9.20%
INE1C3207040	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	50	51.09	0.50%	9.20%
INE1C3207065	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	50	50.99	0.50%	9.19%
INE1C3207073	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	50	50.83	0.49%	9.19%
INE1C3207081	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	50	50.67	0.49%	9.19%
INE1C3207057	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	50	50.50	0.49%	9.19%
Zero Coupon Bonds						
INE0H7R07066	National Highways Infra Trust**	CARE AAA	250	128.33	1.25%	7.76%
INE0H7R07058	National Highways Infra Trust**	CARE AAA	250	119.57	1.16%	7.72%
Subtotal						
				8,266.94	80.46%	
(b) Privately placed / Unlisted						
Subtotal						
				NIL	NIL	NIL
(c) Securitised Debt						
INE0UQJ15015	Vajra Trust**	ICRA AA+(SO)	5	304.60	2.96%	10.19%
INE0REK15015	Sansar Trust**	ICRA AAA(SO)	74	96.01	0.93%	9.23%
Subtotal						
				400.61	3.89%	
Total						
				8,667.55	84.35%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo						
				1,394.11	13.57%	
Total						
				1,394.11	13.57%	
Alternative Investment Fund Units						
INF0RQ622028	Corporate Debt Market Development Fund Class A2		418	45.88	0.45%	
Subtotal						
				45.88	0.45%	
Total						
				45.88	0.45%	
OTHERS						
Cash Margin - CCIL						
				1.20	0.01%	
Total						
				1.20	0.01%	
Net Current Assets						
				164.94	1.62%	
GRAND TOTAL						
				10,273.68	100.00%	

** Non Traded Securities/illiquid Securities

Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to "D" on March 6, 2020.

NIPPON INDIA STRATEGIC DEBT FUND-SEGREGATED PORTFOLIO 2

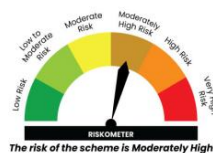
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Non Convertible Debentures					
INE528G08352	9.5% Yes Bank Limited **#	ICRA D	320	0.00	\$0.00%
INE528G08394	9% Yes Bank Limited **#	ICRA D	5,700	0.00	\$0.00%
Subtotal					
				0.00	0.00%
(b) Privately placed / Unlisted					
Subtotal					
				NIL	NIL
(c) Securitised Debt					
Subtotal					
				NIL	NIL
Total					
				0.00	0.00%
Net Current Assets					
				0.00	100.00%
GRAND TOTAL					
				0.00	100.00%

** Non Traded Securities/illiquid Securities

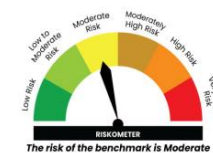
Less Than 0.01% of NAV

Securities classified as below investment grade or default

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM DURATION DEBT A-III INDEX BENCHMARK RISK-O-METER



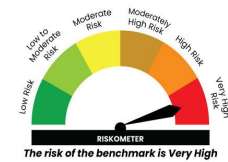
NIPPON INDIA JAPAN EQUITY FUND (An open ended equity scheme following Japan focused theme)

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Monthly Portfolio Statement as on February 28,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed Foreign Securities/Overseas ETFs						
JP3835250006	BayCurrent Consulting Inc	Research & Consulting Services	27,500	1,020.31	3.82%	
JP3116000005	Asahi Group Holdings Ltd	Brewers	90,500	982.95	3.68%	
JP3425000009	Sony Group Corporation	Consumer Electronics	44,000	959.13	3.59%	
JP3893200000	Mitsui Fudosan Co	Diversified Real Estate Activities	121,000	917.06	3.43%	
JP3783600004	East Japan Railway	Rail Transportation	52,800	913.62	3.42%	
JP3753000003	Nippon Yusen Kabushiki Kaisha	Marine Transportation	29,700	912.33	3.41%	
JP3304200003	Komatsu Ltd	Construction Machinery & Heavy Transportation Equipment	34,900	908.68	3.40%	
JP3505000004	Daewa House Industry	Diversified Real Estate Activities	31,000	892.08	3.34%	
JP3902900004	Mitsubishi UFJ Financial Group Inc	Diversified Banks	80,300	890.89	3.33%	
JP3476480003	Dai-ichi Life Holdings Inc	Life & Health Insurance	34,500	888.01	3.32%	
JP3633400001	Toyota Motor Corp	Automobile Manufacturers	55,100	863.80	3.23%	
JP3205800000	Kao Corporation	Personal Care Products	22,200	838.16	3.13%	
JP3734800000	Nidec Corporation	Electrical Components & Equipment	52,300	818.53	3.06%	
JP3735400008	NTT Corp	Integrated Telecommunication Services	9,50,300	805.55	3.01%	
JP3788600009	Hitachi Ltd	Industrial Conglomerates	36,800	804.54	3.01%	
JP3910660004	Tokio Marine Holdings Inc	Property & Casualty Insurance	26,000	802.92	3.00%	
JP3236200006	Keyence Corp	Electronic Equipment & Instruments	2,300	796.63	2.98%	
JP3119600009	Ajinomoto Co Inc	Packaged Foods & Meats	22,700	794.71	2.97%	
JP3200450009	Orix Corporation	Diversified Financial Services	43,600	784.93	2.94%	
JP3551500006	DENSO CORP	Automotive Parts & Equipment	68,900	777.26	2.91%	
JP3571400005	Tokyo Electron Ltd	Semiconductor Materials & Equipment	6,000	773.93	2.89%	
JP3407400005	Sumitomo Elec Indust	Automotive Parts & Equipment	50,500	770.93	2.88%	
JP3893600001	Mitsui & Co Ltd	Trading Companies & Distributors	45,600	743.05	2.78%	
JP3481800005	Daikin Industries Ltd	Building Products	8,100	741.40	2.77%	
JP3162600005	SMC Corp	Industrial Machinery & Supplies & Components	2,300	724.09	2.71%	
JP3802300008	Fast Retailing Co Ltd	Apparel Retail	2,700	715.74	2.68%	
JP3371200001	Shin Etsu Chemical Co	Specialty Chemicals	27,100	709.70	2.65%	
JP3538800008	TDK Corp	Electronic Components	73,800	682.38	2.55%	
JP3970300004	Recruit Holdings Co Ltd	Human Resource & Employment Services	13,100	672.08	2.51%	
JP3756100008	Nitori Holdings Co Ltd	Homefurnishing Retail	7,400	669.35	2.50%	
	Subtotal			24,574.74	91.90%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			24,574.74	91.90%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			2,176.98	8.14%	
	Total			2,176.98	8.14%	
OTHERS						
	Cash Margin - CCIL			11.89	0.04%	
	Total			11.89	0.04%	
	Net Current Assets			(20.16)	-0.08%	
	GRAND TOTAL			26,743.45	100.00%	

SCHEME RISK-O-METER

BENCHMARK NAME - S&P JAPAN 500 TRI
BENCHMARK RISK-O-METER

Nippon India ETF BSE Sensex (An Open Ended Index Exchange Traded Fund)

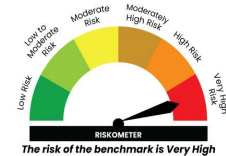
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Monthly Portfolio Statement as on February 28,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE040A01034	HDFC Bank Limited	Banks	1,20,02,974	2,07,783.48	15.41%	
INE090A01021	ICICI Bank Limited	Banks	1,11,91,622	1,34,048.81	9.99%	
INE002A01018	Reliance Industries Limited	Petroleum Products	1,07,33,405	1,28,757.93	9.55%	
INE009A01021	Infosys Limited	IT - Software	57,30,425	96,732.44	7.17%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	42,45,561	66,638.33	4.94%	
INE018A01030	Larsen & Toubro Limited	Construction	18,54,017	58,675.00	4.35%	
INE154A01025	ITC Limited	Diversified FMCG	1,46,84,931	57,961.42	4.30%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	16,07,055	55,988.19	4.15%	
INE238A01034	Axis Bank Limited	Banks	45,15,905	45,874.82	3.40%	
INE237A01028	Kotak Mahindra Bank Limited	Banks	23,33,623	44,360.14	3.29%	
INE062A01020	State Bank of India	Banks	60,87,679	41,898.45	3.11%	
INE296A01024	Bajaj Finance Limited	Finance	4,41,869	37,745.55	2.80%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	14,00,580	36,190.99	2.68%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	14,16,346	31,043.47	2.30%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	17,12,720	27,299.04	2.02%	
INE860A01027	HCL Technologies Limited	IT - Software	16,78,860	26,441.21	1.96%	
INE588B01010	Maruti Suzuki India Limited	Automobiles	2,09,474	25,021.67	1.86%	
INE758T01015	Zomato Limited	Retailing	1,07,67,825	23,877.65	1.77%	
INE738E01010	NTPC Limited	Power	75,37,236	23,437.04	1.74%	
INE155A01022	Tata Motors Limited	Automobiles	33,28,383	20,654.28	1.53%	
INE280A01028	Titan Company Limited	Consumer Durables	6,61,911	20,351.78	1.51%	
INE752E01010	Power Grid Corporation of India Limited	Power	72,29,376	18,120.43	1.34%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	1,78,608	18,064.41	1.34%	
INE081A01020	Tata Steel Limited	Ferrous Metals	1,30,69,889	17,931.89	1.33%	
INE918I01026	Bajaj Finserv Limited	Finance	8,61,163	16,129.58	1.20%	
INE021A01026	Asian Paints Limited	Consumer Durables	7,15,154	15,590.00	1.16%	
INE69C01036	Tech Mahindra Limited	IT - Software	10,08,882	15,021.24	1.11%	
INE742F01042	Adani Ports and Special Economic Zone Limited	Transport Infrastructure	11,65,076	12,468.06	0.92%	
INE239A01024	Nestle India Limited	Food Products	5,65,904	12,392.17	0.92%	
INE095A01012	IndusInd Bank Limited	Banks	10,50,414	10,388.07	0.77%	
	Subtotal			13,47,487.54	99.92%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			13,47,487.54	99.92%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			1,766.17	0.13%	
	Total			1,766.17	0.13%	
OTHERS						
	Cash Margin - CCIL			9.77	\$0.00%	
	Total			9.77	0.00%	
	Net Current Assets			(865.42)	-0.05%	
	GRAND TOTAL			13,48,398.06	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER

BENCHMARK NAME - BSE SENSEX TRI
BENCHMARK RISK-O-METER

NIPPON INDIA RETIREMENT FUND - WEALTH CREATION SCHEME (An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

Monthly Portfolio Statement as on February 28,2025

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE090A01021	ICICI Bank Limited	Banks	20,00,000	24,082.00	8.45%	
INE040A01034	HDFC Bank Limited	Banks	12,00,000	20,788.80	7.30%	
INE009A01021	Infosys Limited	IT - Software	9,30,000	15,695.61	5.51%	
INE002A01018	Reliance Industries Limited	Petroleum Products	10,00,000	12,001.00	4.21%	
INE238A01034	Axis Bank Limited	Banks	9,50,000	9,647.73	3.39%	
INE296A01024	Bajaj Finance Limited	Finance	1,10,000	9,383.33	3.29%	
INE062A01020	State Bank of India	Banks	13,50,000	9,298.80	3.26%	
INE018A01030	Larsen & Toubro Limited	Construction	2,80,000	8,858.78	3.11%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	4,49,000	7,050.20	2.47%	
INE733E01010	NTPC Limited	Power	22,00,000	6,851.90	2.40%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	2,34,017	6,049.57	2.12%	
INE134E01011	Power Finance Corporation Limited	Finance	16,00,000	5,828.80	2.05%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	1,60,000	5,573.20	1.96%	
INE935N01020	Dixon Technologies (India) Limited	Consumer Durables	37,000	5,156.26	1.81%	
INE758T01015	Zomato Limited	Retailing	23,00,000	5,108.30	1.79%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	42,50,000	5,040.08	1.77%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	3,50,000	5,006.75	1.76%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	2,10,000	4,599.53	1.61%	
INE548L01027	InterGlobe Aviation Limited	Transport Services	1,00,000	4,477.30	1.57%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	44,000	4,456.52	1.56%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	7,00,000	4,440.45	1.56%	
INE127D01025	HDFC Asset Management Company Limited	Capital Markets	1,15,505	4,190.87	1.47%	
INE205A01025	Vedanta Limited	Diversified Metals	10,00,000	3,947.50	1.39%	
INE854D01024	United Spirits Limited	Beverages	3,00,000	3,853.35	1.35%	
INE280A01028	Titan Company Limited	Consumer Durables	1,25,000	3,846.56	1.35%	
INE226A01021	Voltas Limited	Consumer Durables	2,90,000	3,828.29	1.34%	
INE266A01037	Lupin Limited	Pharmaceuticals & Biotechnology	1,85,000	3,523.60	1.24%	
INE785G01017	ICICI Lombard General Insurance Company Limited	Insurance	2,01,656	3,409.90	1.20%	
INE791J01019	Brigade Enterprises Limited	Realty	3,50,000	3,314.68	1.16%	
INE298A01020	Cummins India Limited	Industrial Products	1,20,522	3,275.73	1.15%	
INE230A01023	ELH Limited	Leisure Services	10,00,000	3,192.50	1.12%	
INE589A01014	NLC India Limited	Power	15,00,000	3,105.60	1.09%	
INE074A01025	Praj Industries Limited	Industrial Manufacturing	6,00,000	2,930.70	1.03%	
INE358A01014	Abbott India Limited	Pharmaceuticals & Biotechnology	9,000	2,735.61	0.96%	
INE066F01020	Hindustan Aeronautics Limited	Aerospace & Defense	85,000	2,624.97	0.92%	
INE055D01018	Cyient Ltd	Industrial Manufacturing	6,47,042	2,606.61	0.91%	
INE522F01014	Coal India Limited	Consumable Fuels	7,00,000	2,585.45	0.91%	
INE299U01018	Crompton Greaves Consumer Electricals Limited	Consumer Durables	8,00,500	2,570.81	0.90%	
INE171A01029	The Federal Bank Limited	Banks	14,00,000	2,486.68	0.87%	
INE066A01021	Eicher Motors Limited	Automobiles	50,000	2,386.80	0.84%	
INE00WC01027	Affle (India) Limited	IT - Services	1,60,000	2,240.40	0.79%	
INE918Z01012	Kaynes Technology India Limited	Industrial Manufacturing	50,000	2,072.08	0.73%	
INE196A01026	Marico Limited	Agricultural Food & other Products	3,43,774	2,064.71	0.72%	
INE669C01036	Tech Mahindra Limited	IT - Software	1,37,214	2,041.54	0.72%	
INE571A01038	IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	1,50,000	2,033.03	0.71%	
INE761H01022	Page Industries Limited	Textiles & Apparels	5,000	2,025.80	0.71%	
INE686F01025	United Breweries Limited	Beverages	1,00,000	1,946.15	0.68%	
INE168P01015	Emcure Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1,97,860	1,942.39	0.68%	
INE858B01029	ISGEC Heavy Engineering Limited	Construction	2,00,000	1,860.10	0.65%	
INE540L01014	Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	40,000	1,858.48	0.65%	
INE930H01031	K.P.R. Mill Limited	Textiles & Apparels	2,30,000	1,843.68	0.65%	
INE191H01014	PVR INOX Limited	Entertainment	2,00,000	1,807.90	0.63%	
INE982J01020	One 97 Communications Limited	Financial Technology (Fintech)	2,50,000	1,767.38	0.63%	
INE068V01023	Gland Pharma Limited	Pharmaceuticals & Biotechnology	1,10,000	1,708.08	0.60%	
INE095A01012	Indusind Bank Limited	Banks	1,60,000	1,584.16	0.56%	
INE099Z01011	Mishra Dhatu Nigam Limited	Aerospace & Defense	6,42,358	1,561.89	0.55%	
INE570A01022	ION Exchange (India) Limited	Other Utilities	3,00,000	1,499.70	0.53%	
INE073K01018	Sona BLW Precision Forgings Limited	Auto Components	3,00,000	1,481.70	0.52%	
INE214T01019	LTMindtree Limited	IT - Software	25,000	1,166.49	0.41%	
INE347G01014	Petronet LNG Limited	Gas	4,00,000	1,133.20	0.40%	
INE004A01022	Protean eGov Technologies Limited	IT - Services	85,000	1,121.28	0.39%	
INE0KQK01018	Bajaj Projects Limited	Electrical Equipment	6,62,912	1,081.28	0.38%	
INE830M01018	Schneider Electric Infrastructure Limited	Electrical Equipment	1,50,000	918.08	0.32%	
INE010B01027	Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	50,000	438.30	0.15%	
Subtotal				2,79,028.92	97.91%	
(b) UNLISTED						
Subtotal				NIL	NIL	NIL
Total				2,79,028.92	97.91%	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INE528G08394	9% Yes Bank Limited**#	ICRA D	500	0.00	\$0.00%	
Subtotal				0.00	0.00%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				0.00	0.00%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo						
Total				6,178.68	2.17%	
Total				6,178.68	2.17%	
OTHERS						
Cash Margin - CCIL						
Total				32.38	0.01%	
Net Current Assets				(917.47)	-0.09%	
GRAND TOTAL				2,84,922.51	100.00%	

** Non Traded Securities/Illiquid Securities

\$ Less Than 0.01% of NAV

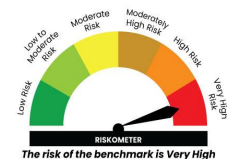
Securities classified as below investment grade or default

SCHEME RISK-O-METER



BENCHMARK NAME - BSE 500 TRI

BENCHMARK RISK-O-METER



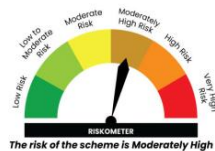
NIPPON INDIA RETIREMENT FUND - INCOME GENERATION SCHEME (An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

Monthly Portfolio Statement as on February 28, 2025

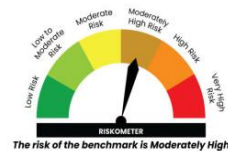
[Index](#)

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE090A01021	ICICI Bank Limited	Banks	27,000	325.11	2.17%	
INE040A01034	HDFC Bank Limited	Banks	18,500	320.49	2.14%	
INE002A01018	Reliance Industries Limited	Petroleum Products	18,000	216.02	1.44%	
INE062A01020	State Bank of India	Banks	27,000	185.98	1.24%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	4,881	170.02	1.13%	
INE009A01021	Infosys Limited	IT - Software	10,000	168.77	1.12%	
INE018A01030	Larsen & Toubro Limited	Construction	4,750	150.28	1.00%	
INE935N01020	Dixon Technologies (India) Limited	Consumer Durables	1,000	139.36	0.93%	
INE238A01034	Axis Bank Limited	Banks	13,000	132.02	0.88%	
INE733E01010	NTPC Limited	Power	35,000	109.01	0.73%	
INE798T01015	Zomato Limited	Retailing	43,000	95.50	0.64%	
INE075A01022	Wipro Limited	IT - Software	30,000	83.30	0.56%	
INE298A01020	Cummins India Limited	Industrial Products	3,000	81.54	0.54%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	3,000	77.55	0.52%	
INE686F01025	United Breweries Limited	Beverages	3,900	75.90	0.51%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	64,000	75.90	0.51%	
INE299J01018	Crompton Greaves Consumer Electricals Limited	Consumer Durables	20,000	64.23	0.43%	
INE9170J01010	Rajaj Auto Limited	Automobiles	750	59.27	0.40%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	2,500	54.76	0.36%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	3,500	50.07	0.33%	
INE918Z01012	Keynes Technology India Limited	Industrial Manufacturing	1,123	46.54	0.31%	
INE765G01017	ICICI Lombard General Insurance Company Limited	Insurance	2,600	43.96	0.29%	
INE099Z01011	Mishra Dhatu Nigam Limited	Aerospace & Defense	13,931	33.87	0.23%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2,000	31.87	0.21%	
INE974X01010	Tube Investments of India Limited	Auto Components	1,200	29.55	0.20%	
INE055S01018	Cyient Dtm Ltd	Industrial Manufacturing	6,000	24.17	0.16%	
INE340A01012	Birla Corporation Limited	Cement & Cement Products	2,000	19.45	0.13%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	300	18.16	0.12%	
Subtotal				2,882.65	19.23%	
(b) UNLISTED						
Subtotal				NIL	NIL	NIL
Total				2,882.65	19.23%	NIL
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020160068	7.06% Government of India	SOVEREIGN	45,15,000	4,574.27	30.49%	7.06%
IN0020190024	7.02% Government of India	SOVEREIGN	25,00,000	2,663.38	17.68%	7.06%
IN0020150044	8.13% Government of India	SOVEREIGN	21,10,000	2,372.15	15.81%	7.10%
IN0020220151	7.26% Government of India	SOVEREIGN	10,00,000	1,029.03	6.86%	6.89%
IN0020140078	8.17% Government of India	SOVEREIGN	6,50,000	735.49	4.90%	7.06%
IN0020120062	8.3% Government of India	SOVEREIGN	2,13,600	242.86	1.62%	7.07%
IN0020110063	8.53% Government of India	SOVEREIGN	1,00,700	119.28	0.79%	7.07%
Subtotal				11,726.46	78.15%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				11,726.46	78.15%	
Money Market Instruments						
Triparty Repol Reverse Repo Instrument						
Triparty Repo				167.59	1.12%	
Total				167.59	1.12%	
OTHERS						
Cash Margin - CCIL						
Total				2.50	0.02%	
Net Current Assets				225.44	1.48%	
GRAND TOTAL				15,004.64	100.00%	

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL HYBRID 85+15 - CONSERVATIVE INDEX
BENCHMARK RISK-O-METER



NIPPON INDIA EQUITY SAVINGS FUND (An open ended scheme investing in equity, arbitrage and debt)

Monthly Portfolio Statement as on February 28, 2021

[illegible]

** Non Traded Securities/illiquid Securities

[illegible]

Due to credit event (Default of debt servicing by Reliance Capital Limited (RCL) on Sep 20, 2019, securities of RCL have been segregated from the scheme's portfolio w.e.f. Sep 25, 2019.

Nippon India Equity Savings Fund - Segregated Portfolio 1				
SRN	Name of the Instrument	Industry / Rating	Quantity	Market/Carb Value % to NAV
000013007-001	(01) Investment			
	(01) Listed / Issuing Listing on Stock Exchange			
	Non Convertible Debenture			
	1000 Insurance Capital Limited 1%	CAREE C	697	0.392 55
	Subtotal			0.392 55
	(02) Property alloted / Unlisted			
	Subtotal			Nil
	(03) Government Debt			
	Subtotal			Nil
	Total			0.392 55
000013007-002	Net Current Assets			485.95
	Current Liab			2.586 19
	Net Assets			483.36

** Non Traded Securities/Illiquid Securities

Nippon India Mutual Fund has derecognised debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to "D" on March 8, 2020

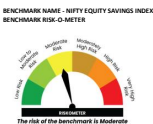
Nippon India Equity Savings Fund - Segregated Portfolio 2					
SIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value ₹ Lakhs (Bids & Offers)	% to NAV
04-07-2023/04-07-2023	Debt Instruments				
	(a) Listed securities trading on Stock Exchange				
	Non Convertible Debentures	CORP.D			
	Pvt. Sec Issued Limited term		1798	0.03	\$0.0001%
	Subtotal			0.03	0.0001%
	(b) Privately placed / Unlisted			N/A	-
	Bondwarr.			N/A	-
	(c) Securitized Debt				
	Subtotal			N/A	-
	Total			0.03	0.0001%
	Net Current Assets			0.03	100.00%
	GROWTH TOTAL			0.03	100.00%

§ Securities classified as below investment grade or default

²² Non Traded Securities/illiquid Securities.

BENCHMARK NAME - NIETV EQUITY SAVINGS INDEX

BENCHMARK RISK: 0-METER.



NIPPON INDIA ETF NIFTY 50 VALUE 20 (A Open Ended Index Exchange Traded Fund)

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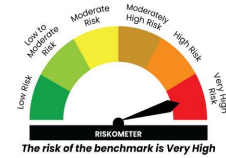
Monthly Portfolio Statement as on February 28,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE090A01021	ICICI Bank Limited	Banks	2,71,089	3,264.18	15.79%	
INE099A01021	Infosys Limited	IT - Software	1,84,384	3,111.85	15.06%	
INE154A01025	ITC Limited	Diversified FMCG	5,65,153	2,232.35	10.80%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	62,122	2,163.96	10.47%	
INE062A01020	State Bank of India	Banks	2,33,926	1,611.28	7.80%	
INE860A01027	HCL Technologies Limited	IT - Software	64,344	1,013.45	4.90%	
INE733E01010	NTPC Limited	Power	2,87,826	896.43	4.34%	
INE155A01022	Tata Motors Limited	Automobiles	1,27,418	790.82	3.83%	
INE752E01010	Power Grid Corporation of India Limited	Power	2,75,351	690.72	3.34%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	88,361	560.52	2.71%	
INE91701010	Bajaj Auto Limited	Automobiles	6,747	533.21	2.58%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	2,35,777	531.09	2.57%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	22,586	520.98	2.52%	
INE522F01014	Coal India Limited	Consumable Fuels	1,37,871	509.23	2.46%	
INE075A01022	Wipro Limited	IT - Software	1,72,124	477.90	2.31%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	37,072	413.91	2.00%	
INE095A01012	IndusInd Bank Limited	Banks	40,150	397.53	1.92%	
INE216A01030	Britannia Industries Limited	Food Products	7,162	329.13	1.59%	
INE158A01026	Hero MotoCorp Limited	Automobiles	7,890	290.07	1.40%	
INE029A01011	Bharat Petroleum Corporation Limited	Petroleum Products	1,17,648	279.18	1.35%	
	Subtotal			20,617.69	99.74%	
	(b) UNLISTED			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			20,617.69	99.74%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			68.56	0.33%	
	Total			68.56	0.33%	
OTHERS						
	Cash Margin - CCIL			0.36	\$0.00%	
	Total			0.36	0.00%	
	Net Current Assets			(20.10)	-0.07%	
	GRAND TOTAL			20,666.51	100.00%	

\$ Less Than 0.01% of NAV

Aggregate value of investments made by other schemes of Nippon India Mutual Fund are amounting to Rs 1743.54 Lacs.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY 50 VALUE 20 TRI
BENCHMARK RISK-O-METER

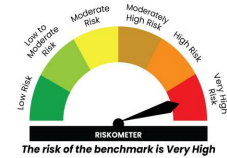
NIPPON INDIA US EQUITY OPPORTUNITIES FUND (An open ended equity scheme following US focused theme)

[Index](#)

Monthly Portfolio Statement as on February 28, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed Foreign Securities/Overseas ETFs						
US30303M1027	Meta Platforms Registered Shares A	Interactive Media & Services	8.008	4,676.76	6.45%	
US0231351067	Amazon Com Inc	Broadline Retail	23.439	4,348.73	6.00%	
US02079K3069	Alphabet Inc A	Interactive Media & Services	24.753	3,683.86	5.08%	
US09857L1089	Booking Holdings Inc	Hotels, Resorts & Cruise Lines	785	3,441.46	4.75%	
US57636Q1040	Mastercard Incorporated	Transaction & Payment Processing Services	6.571	3,309.80	4.57%	
US5949181045	Microsoft Corp	Systems Software	9.433	3,272.98	4.52%	
US8740391003	Taiwan Semiconductor Sp ADR	Semiconductors	19.701	3,108.51	4.29%	
US8085131055	Charles Schwab Corp	Investment Banking & Brokerage	43.625	3,032.36	4.18%	
US92826C8394	Visa Inc	Transaction & Payment Processing Services	9.396	2,978.63	4.11%	
US46266C1053	Iqvia Holdings	Life Sciences Tools & Services	15.940	2,630.30	3.63%	
US2546871060	The Walt Disney Company	Movies & Entertainment	25.834	2,569.50	3.54%	
IL0010824113	CHECK POINT SOFTWARE T ORD	Systems Software	12.790	2,462.18	3.40%	
US0367521038	Elevance Health Inc	Managed Health Care	7.071	2,452.76	3.38%	
US8552441094	Starbucks ORD	Restaurants	23.985	2,427.73	3.35%	
US1431301027	Carmax Inc	Automotive Retail	29.924	2,169.98	2.99%	
US79466L3024	Salesforce Inc	Application Software	7.598	1,977.93	2.73%	
US00724F1012	Adobe Inc	Application Software	5.079	1,946.80	2.69%	
US03073E1055	Cencora Inc	Health Care Distributors	8.757	1,940.51	2.68%	
US25243Q2057	Diageo Sp ADR Rep 4 Sh	Distillers & Vintners	19.224	1,828.36	2.52%	
US0527691069	AUTODESK INC COM	Application Software	6.649	1,593.51	2.20%	
US0091581068	Air Products & Chemicals Inc	Industrial Gases	5.678	1,568.93	2.16%	
US3377381088	FISERV INC COM	Transaction & Payment Processing Services	7.594	1,564.32	2.16%	
US7475251036	QUALCOMM INC	Semiconductors	11.020	1,513.79	2.09%	
US91324P1021	UnitedHealth Group Inc	Managed Health Care	2.962	1,229.58	1.70%	
US0382221051	APPLIED MATLS INC COM	Semiconductor Materials & Equipment	8.123	1,122.23	1.55%	
US2788651006	Ecolab Inc	Specialty Chemicals	4.037	949.16	1.31%	
US9224751084	VEEVA SYSTEMS INC	Health Care Technology	4.643	909.56	1.25%	
	Subtotal			64,710.26	89.28%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			64,710.26	89.28%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			7,966.88	10.99%	
	Total			7,966.88	10.99%	
OTHERS						
	Cash Margin - CCIL			41.57	0.06%	
	Total			41.57	0.06%	
	Net Current Assets			(232.66)	-0.33%	
	GRAND TOTAL			72,486.05	100.00%	

SCHEME RISK-O-METER

BENCHMARK NAME - S&P 500 TRI
BENCHMARK RISK-O-METER

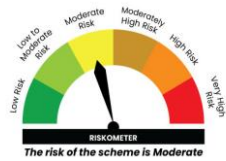
NIPPON INDIA ETF NIFTY 8-13 YR G-SEC LONG TERM GILT (An Open Ended Index Exchange Traded Fund, Relatively High interest rate risk and Relatively Low Credit Risk.)

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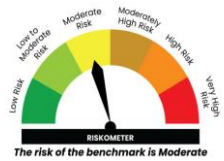
Monthly Portfolio Statement as on February 28,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IND020240126	6.79% Government of India	SOVEREIGN	10,43,26,200	1,04,805.37	44.49%	6.84%
IND020240019	7.1% Government of India	SOVEREIGN	6,49,22,500	66,308.60	28.14%	6.90%
IND020230085	7.18% Government of India	SOVEREIGN	5,79,49,200	59,373.59	25.20%	6.91%
	Subtotal			2,30,487.56	97.83%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			2,30,487.56	97.83%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			314.17	0.13%	
	Total			314.17	0.13%	
	OTHERS					
	Cash Margin - CCIL			27.81	0.01%	
	Total			27.81	0.01%	
	Net Current Assets			4,767.53	2.03%	
	GRAND TOTAL			2,35,597.07	100.00%	

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 8-13 YR G-SEC INDEX
BENCHMARK RISK-O-METER



Nippon India Nivesh Lakshya Fund (An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk.)

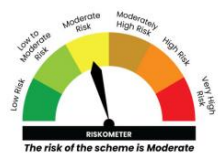
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Monthly Portfolio Statement as on February 28,2025

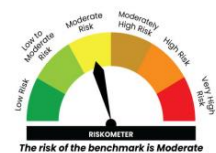
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020140078	8.17% Government of India	SOVEREIGN	13,77,75,700	1,55,895.96	16.43%	7.06%
IN0020160092	6.62% Government of India	SOVEREIGN	13,52,37,000	1,27,636.14	13.45%	7.22%
IN0020210194	6.99% Government of India	SOVEREIGN	12,60,00,000	1,24,575.82	13.13%	7.21%
IN0020150044	9.13% Government of India	SOVEREIGN	10,20,94,200	1,14,778.88	12.10%	7.10%
IN0020160068	7.06% Government of India	SOVEREIGN	9,50,56,100	96,304.00	10.15%	7.06%
IN0020130079	9.23% Government of India	SOVEREIGN	6,74,52,500	83,296.62	8.78%	7.09%
IN0020200252	6.67% Government of India	SOVEREIGN	7,13,83,700	67,992.47	7.17%	7.20%
IN0020200054	7.16% Government of India	SOVEREIGN	4,34,52,000	43,801.48	4.62%	7.22%
IN0020240027	7.23% Government of India	SOVEREIGN	3,15,00,000	32,386.82	3.41%	7.03%
IN0020190032	7.72% Government of India	SOVEREIGN	1,64,98,000	17,778.89	1.87%	7.17%
IN0020230077	7.18% Government of India	SOVEREIGN	1,65,00,000	16,860.81	1.78%	7.03%
IN0020220029	7.54% Government of India	SOVEREIGN	1,35,00,000	14,168.41	1.49%	7.02%
IN0020240134	6.92% Government of India	SOVEREIGN	85,00,000	8,513.79	0.90%	7.02%
IN0020080050	6.83% Government of India	SOVEREIGN	75,00,000	7,446.89	0.78%	7.03%
IN0020120062	8.3% Government of India	SOVEREIGN	47,37,900	5,386.84	0.57%	7.07%
IN0020100031	8.3% Government of India	SOVEREIGN	30,00,000	3,383.56	0.36%	7.05%
IN0020110063	8.83% Government of India	SOVEREIGN	27,71,000	3,289.37	0.35%	7.07%
IN0020190040	7.69% Government of India	SOVEREIGN	15,00,000	1,614.67	0.17%	7.06%
	Subtotal			9,25,110.72	97.51%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt			NIL	NIL	
	Subtotal			NIL	NIL	
	Total			9,25,110.72	97.51%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			5,058.59	0.53%	
	Total			5,058.59	0.53%	
Alternative Investment Fund Units						
INFORQ622028	Corporate Debt Market Development Fund Class A2		23,036	2,527.00	0.27%	
	Subtotal			2,527.00	0.27%	
	Total			2,527.00	0.27%	
	OTHERS					
	Cash Margin - CCIL			6.84	\$0.00%	
	Total			6.84	0.00%	
	Net Current Assets			16,206.16	1.69%	
	GRAND TOTAL			9,48,909.31	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LONG DURATION DEBT A-III INDEX
BENCHMARK RISK-O-METER



NIPPON INDIA ETF NIFTY 50 BEES (An Open Ended Index Exchange Traded Fund)

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Monthly Portfolio Statement as on February 28,2025

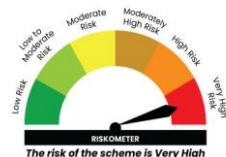
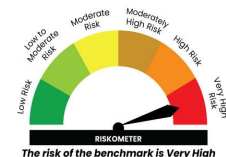
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE040A01034	HDFC Bank Limited	Banks	2,98,10,457	5,16,436.36	13.28%	
INE090A01021	ICICI Bank Limited	Banks	2,76,60,902	3,33,064.92	8.50%	
INE002A01018	Reliance Industries Limited	Petroleum Products	2,66,12,326	3,19,374.52	8.21%	
INE009A01021	Infosys Limited	IT - Software	1,41,21,002	2,38,320.15	6.13%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	1,05,14,114	1,65,092.62	4.24%	
INE018A01030	Larsen & Toubro Limited	Construction	46,14,987	1,46,011.27	3.75%	
INE154A01025	ITC Limited	Diversified FMCG	3,64,47,723	1,43,968.51	3.70%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	40,06,228	1,39,546.94	3.59%	
INE238A01034	Axis Bank Limited	Banks	1,11,79,844	1,13,536.91	2.92%	
INE237A01028	Kotak Mahindra Bank Limited	Banks	57,56,398	1,09,541.38	2.82%	
INE062A01020	State Bank of India	Banks	1,50,86,265	1,03,914.19	2.67%	
INE296A01024	Bajaj Finance Limited	Finance	10,97,263	93,599.83	2.41%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	34,70,639	89,719.49	2.31%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	34,80,205	76,225.19	1.96%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	42,31,659	67,420.91	1.73%	
INE860A01027	HCL Technologies Limited	IT - Software	41,49,856	65,362.31	1.68%	
INE588B01010	Maruti Suzuki India Limited	Automobiles	5,15,798	61,616.46	1.58%	
INE738E01010	NTPC Limited	Power	1,85,62,463	57,812.79	1.49%	
INE155A01022	Tata Motors Limited	Automobiles	82,17,498	51,001.90	1.31%	
INE280A01028	Titan Company Limited	Consumer Durables	16,21,978	49,912.32	1.28%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	4,47,053	45,279.54	1.16%	
INE081A01020	Tata Steel Limited	Ferrous Metals	3,24,83,474	44,567.33	1.15%	
INE752E01010	Power Grid Corporation of India Limited	Power	1,77,57,848	44,545.56	1.15%	
INE849A01020	Trent Limited	Retailing	8,70,544	42,234.88	1.09%	
INE918I01026	Bajaj Finserv Limited	Finance	21,43,931	40,140.82	1.03%	
INE021A01026	Asian Paints Limited	Consumer Durables	17,72,931	38,645.46	0.99%	
INE669C01036	Tech Mahindra Limited	IT - Software	24,88,487	37,024.85	0.95%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	56,98,596	36,149.04	0.93%	
INE019A01038	JSW Steel Limited	Ferrous Metals	37,62,059	35,765.89	0.92%	
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	1,40,20,149	34,524.62	0.89%	
INE917I01010	Bajaj Auto Limited	Automobiles	4,35,054	34,381.88	0.88%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	1,52,05,577	34,250.56	0.88%	
INE721A01047	Shriram Finance Limited	Finance	54,78,907	33,821.29	0.87%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	14,56,613	33,598.96	0.86%	
INE522F01014	Coal India Limited	Consumable Fuels	88,91,503	32,840.77	0.84%	
INE742F01042	Adani Ports and Special Economic Zone Limited	Transport Infrastructure	28,89,435	30,899.62	0.79%	
INE075A01022	Wipro Limited	IT - Software	1,11,00,468	30,820.45	0.79%	
INE239A01024	Nestle India Limited	Food Products	14,04,019	30,743.10	0.79%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	21,54,946	30,330.86	0.78%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	23,90,916	26,694.58	0.69%	
INE066A01021	Eicher Motors Limited	Automobiles	5,39,370	25,747.37	0.66%	
INE095A01012	IndusInd Bank Limited	Banks	25,89,215	25,635.82	0.66%	
INE795G01034	HDFC Life Insurance Company Limited	Insurance	41,90,062	25,496.53	0.66%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	17,54,316	25,095.49	0.65%	
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	25,49,898	24,573.37	0.63%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	3,96,931	24,024.65	0.62%	
INE216A01030	Britannia Industries Limited	Food Products	4,62,044	21,233.00	0.55%	
INE423A01024	Adani Enterprises Limited	Metals & Minerals Trading	9,76,000	20,456.96	0.53%	
INE158A01026	Hero MotoCorp Limited	Automobiles	5,08,313	18,711.51	0.48%	
INE029A01011	Bharat Petroleum Corporation Limited	Petroleum Products	75,87,308	18,004.68	0.46%	
INE379A01028	ITC Hotels Limited	Leisure Services	1	0.00	0.00%	
Subtotal				38,87,718.51	99.95%	
(b) UNLISTED				NIL		NIL
Subtotal				NIL		NIL
Total				38,87,718.51	99.95%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				2,730.01	0.07%	
Total				2,730.01	0.07%	
OTHERS						
Cash Margin - CCIL				15.06	0.00%	
Total				15.06	0.00%	
Net Current Assets				(279.71)	-0.02%	
GRAND TOTAL				38,90,183.87	100.00%	

\$ Less Than 0.01% of NAV

Details of the Equity shares have been lent under Securities Lending and Borrowing as follows:-

Name of the Instrument	Quantity
Dr. Reddy's Laboratories Limited	80,000

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY 50 TRI
BENCHMARK RISK-O-METER

NIPPON INDIA ETF NIFTY NEXT 50 JUNIOR BEES (An Open Ended Index Exchange Traded Fund)

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Monthly Portfolio Statement as on February 28,2025

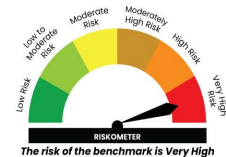
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE758T01015	Zomato Limited	Retailing	1,72,32,030	38,272.34	7.52%	
INE646L01027	InterGlobe Aviation Limited	Transport Services	4,87,586	21,630.69	4.29%	
INE361B01024	Div's Laboratories Limited	Pharmaceuticals & Biotechnology	3,15,658	17,299.85	3.40%	
INE758E01017	Jio Financial Services Limited	Finance	81,55,829	16,932.32	3.33%	
INE205A01025	Vedanta Limited	Diversified Metals	42,13,687	16,633.53	3.27%	
INE066F01020	Hindustan Aeronautics Limited	Aerospace & Defense	4,72,081	14,578.81	2.86%	
INE121A01024	Cholamandlam Investment and Finance Company Ltd	Finance	10,38,571	14,547.78	2.86%	
INE200M01039	Varun Beverages Limited	Beverages	33,29,493	14,518.25	2.85%	
INE245A01021	Tata Power Company Limited	Power	41,95,923	14,232.57	2.80%	
INE663F01024	Info Edge (India) Limited	Retailing	1,94,423	13,595.32	2.67%	
INE134E01011	Power Finance Corporation Limited	Finance	36,14,087	13,166.12	2.59%	
INE494B01023	TVS Motor Company Limited	Automobiles	5,82,965	12,973.89	2.55%	
INE192R01011	Avenue Supermarts Limited	Retailing	3,67,647	12,514.52	2.46%	
INE118A01012	Bajaj Holdings & Investment Limited	Finance	1,07,470	12,438.95	2.44%	
INE020B01018	REC Limited	Finance	31,00,328	11,170.48	2.19%	
INE214T01019	LTIMindtree Limited	IT - Software	2,29,905	10,727.25	2.11%	
INE242A01010	Indian Oil Corporation Limited	Petroleum Products	93,11,714	10,567.86	2.08%	
INE129A01019	GAIL (India) Limited	Gas	67,12,705	10,474.50	2.06%	
INE318A01026	Pollite Industries Limited	Chemicals & Petrochemicals	3,82,121	10,156.39	2.00%	
INE003A01024	Siemens Limited	Electrical Equipment	2,19,473	10,147.33	1.99%	
INE271C01023	DLF Limited	Realty	15,92,756	10,122.76	1.99%	
INE765G01017	ICICI Lombard General Insurance Company Limited	Insurance	5,93,772	10,040.39	1.97%	
INE854D01024	United Spirits Limited	Beverages	7,33,070	9,415.92	1.85%	
INE102D01028	Godrej Consumer Products Limited	Personal Products	9,35,470	9,402.88	1.85%	
INE814H01011	Adani Power Limited	Power	19,53,810	9,357.77	1.84%	
INE028A01039	Bank of Baroda	Banks	46,30,178	9,124.69	1.79%	
INE070A01015	Shree Cement Limited	Cement & Cement Products	33,420	9,118.31	1.79%	
INE176B01034	Havells India Limited	Consumer Durables	6,28,333	8,933.64	1.75%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	73,27,139	8,689.25	1.71%	
INE749A01030	Jindal Steel & Power Limited	Ferrous Metals	9,43,091	8,074.27	1.59%	
INE670K01029	Macrotech Developers Limited	Realty	6,92,004	7,825.87	1.54%	
INE079A01024	Ambuja Cements Limited	Cement & Cement Products	16,67,963	7,755.19	1.52%	
INE160A01022	Punjab National Bank	Banks	85,58,236	7,479.04	1.47%	
INE016A01026	Dabur India Limited	Personal Products	14,67,666	7,240.00	1.42%	
INE685A01028	Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2,33,395	6,880.72	1.35%	
INE476A01022	Canara Bank	Banks	83,68,103	6,769.80	1.33%	
INE117A01022	ABB India Limited	Electrical Equipment	1,30,160	6,423.92	1.26%	
INE121E01018	JSW Energy Limited	Power	13,26,379	6,155.72	1.21%	
INE364U01010	Adani Green Energy Limited	Power	7,60,833	5,891.89	1.16%	
INE931S01010	Adani Energy Solutions Limited	Power	8,98,441	5,847.95	1.15%	
INE848E01016	NHPC Limited	Power	78,55,150	5,726.40	1.12%	
INE257A01026	Bharat Heavy Electricals Limited	Electrical Equipment	31,90,423	5,716.28	1.12%	
INE323A01026	Bosch Limited	Auto Components	21,534	5,715.98	1.12%	
INE019B01027	Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	6,21,230	5,445.70	1.07%	
INE692A01016	Union Bank of India	Banks	47,96,003	5,376.32	1.06%	
INE726G01019	ICICI Prudential Life Insurance Company Limited	Insurance	9,69,290	5,346.60	1.05%	
INE335Y01020	Indian Railway Catering And Tourism Corporation Limited	Leisure Services	7,48,740	5,023.67	0.99%	
INE053F01010	Indian Railway Finance Corporation Limited	Finance	44,35,505	4,986.39	0.98%	
INE031Y01017	Life Insurance Corporation Of India	Insurance	5,50,993	4,080.10	0.80%	
INE399L01023	Adani Total Gas Limited	Gas	6,88,255	3,834.61	0.75%	
	Subtotal			5,08,579.78	99.92%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			5,08,579.78	99.92%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			2,247.82	0.44%	
	Total			2,247.82	0.44%	
OTHERS						
	Cash Margin - CCIL			11.81	0.00%	
	Total			11.81	0.00%	
	Net Current Assets			(1,763.99)	-0.36%	
	GRAND TOTAL			5,09,075.42	100.00%	

S Less Than 0.01% of NAV

Details of the Equity shares have been lent under Securities Lending and Borrowing as follows:-

Name of the Instrument	Quantity
Adani Total Gas Limited	25,000
Macrotech Developers Limited	50,000
Indian Railway Finance Corporation Limited	4,25,000
Adani Green Energy Limited	1,05,000

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY NEXT 50 TRI
BENCHMARK RISK-O-METER

NIPPON INDIA ETF NIFTY PSU BANK BEES (An Open Ended Index Exchange Traded Fund)

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Monthly Portfolio Statement as on February 28,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE062A01020	State Bank of India	Banks	1,09,89,998	75,699.11	32.81%	
INE028A01039	Bank of Baroda	Banks	1,79,76,748	35,426.78	15.35%	
INE160A01022	Punjab National Bank	Banks	3,32,27,500	29,037.51	12.50%	
INE476A01022	Canara Bank	Banks	3,24,89,310	26,283.85	11.39%	
INE692A01016	Union Bank of India	Banks	1,86,20,566	20,873.65	9.05%	
INE562A01011	Indian Bank	Banks	34,05,415	17,394.86	7.54%	
INE084A01016	Bank of India	Banks	1,17,10,115	11,143.35	4.83%	
INE457A01014	Bank of Maharashtra	Banks	1,51,61,179	7,036.30	3.05%	
INE565A01014	Indian Overseas Bank	Banks	66,10,542	2,877.57	1.25%	
INE489A01010	Central Bank of India	Banks	58,03,011	2,952.16	1.11%	
INE691A01018	UCO Bank	Banks	53,25,015	1,936.71	0.84%	
INE608A01012	Punjab & Sind Bank	Banks	11,47,369	461.70	0.20%	
	Subtotal			2,30,723.55	100.00%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			2,30,723.55	100.00%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			188.48	0.08%	
	Total			188.48	0.08%	
OTHERS						
	Cash Margin - CCIL			1.08	\$0.00%	
	Total			1.08	0.00%	
	Net Current Assets			(158.80)	-0.08%	
	GRAND TOTAL			2,30,754.31	100.00%	

\$ Less Than 0.01% of NAV

Details of the Equity shares have been lent under Securities Lending and Borrowing as follows:-

Name of the Instrument	Quantity
Union Bank of India	5,00,000

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY PSU BANK TRI
BENCHMARK RISK-O-METER



Nippon India ETF Gold BeES (An Open Ended Gold Exchange Traded Fund)

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Monthly Portfolio Statement as on February 28,2025

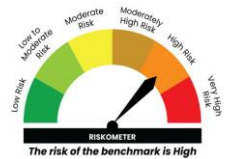
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Gold					
	GOLD 995 1KG BAR		21.822	18,50,265.57	98.53%	
	Total			18,50,265.57	98.53%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			47.19	\$0.00%	
	Total			47.19	0.00%	
	OTHERS					
	Cash Margin - CCIL			0.44	\$0.00%	
	Total			0.44	0.00%	
	Net Current Assets			27,647.74	1.47%	
	GRAND TOTAL			18,77,960.94	100.00%	

\$ Less Than 0.01% of NAV
Aggregate value of investments made by other schemes of Nippon India Mutual Fund are amounting to Rs 61394.81 Lacs.

SCHEME RISK-O-METER



BENCHMARK NAME - DOMESTIC PRICE OF GOLD
BENCHMARK RISK-O-METER



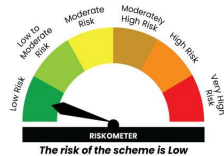
NIPPON INDIA ETF NIFTY 1D RATE LIQUID BEES (An open ended liquid scheme, listed on the Exchange in the form of an ETF, investing in Tri-Party Repo on G-Sec or T-bills /Repo & Reverse Repo with daily Dividend and compulsory Reinvestment of Income Distribution cum capital withdrawal option. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)

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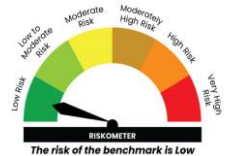
Monthly Portfolio Statement as on February 28,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			12,15,231.53	99.62%	
	Total			12,15,231.53	99.62%	
	OTHERS					
	Cash Margin - CCIL			6,613.00	0.54%	
	Total			6,613.00	0.54%	
	Net Current Assets			(2,021.15)	-0.16%	
	GRAND TOTAL			12,19,823.38	100.00%	

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 1D RATE INDEX
BENCHMARK RISK-O-METER



NIPPON INDIA ETF NIFTY BANK BEES (An Open Ended Index Exchange Traded Fund)

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Monthly Portfolio Statement as on February 28,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE040A01034	HDFC Bank Limited	Banks	1,12,27,234	1,94,500.60	28.89%	
INE090A01021	ICICI Bank Limited	Banks	1,38,03,790	1,66,211.31	24.69%	
INE237A01026	Kotak Mahindra Bank Limited	Banks	34,89,662	66,406.52	9.86%	
INE238A01034	Axis Bank Limited	Banks	56,81,143	57,694.85	8.57%	
INE062A01020	State Bank of India	Banks	75,28,416	51,855.73	7.70%	
INE095A01012	IndusInd Bank Limited	Banks	33,28,309	32,953.59	4.89%	
INE171A01029	The Federal Bank Limited	Banks	1,23,29,762	21,900.12	3.25%	
INE028A01039	Bank of Baroda	Banks	93,86,279	18,497.54	2.75%	
INE092T01019	IDFC First Bank Limited	Banks	3,11,84,635	18,208.71	2.70%	
INE949L01017	AU Small Finance Bank Limited	Banks	28,22,915	15,969.23	2.37%	
INE160A01022	Punjab National Bank	Banks	1,73,48,816	15,161.13	2.25%	
INE476A01022	Canara Bank	Banks	1,69,63,191	13,723.22	2.04%	
	Subtotal			6,73,082.55	99.96%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			6,73,082.55	99.96%	NIL
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			322.73	0.05%	
	Total			322.73	0.05%	
OTHERS						
	Cash Margin - CCIL			1.87	\$0.00%	
	Total			1.87	0.00%	
	Net Current Assets			(167.67)	-0.01%	
	GRAND TOTAL			6,73,239.48	100.00%	

\$ Less Than 0.01% of NAV

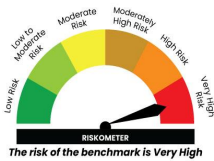
Details of the Equity shares have been lent under Securities Lending and Borrowing as follows:-

Name of the Instrument	Quantity
AU Small Finance Bank Limited	25,000
The Federal Bank Limited	2,00,000

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY BANK TRI
BENCHMARK RISK-O-METER



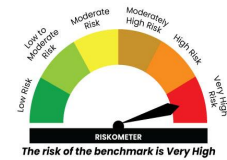
Nippon India ETF Nifty 50 Shariah BeES (An Open Ended Index Exchange Traded Fund)

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Monthly Portfolio Statement as on February 28,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE467B01029	Tata Consultancy Services Limited	IT - Software	15,133	527.12	18.01%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	13,145	287.91	9.83%	
INE044A01056	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	15,955	254.66	8.70%	
INE860A01027	HCL Technologies Limited	IT - Software	15,676	246.90	8.43%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	1,689	171.07	5.84%	
INE849A01020	Trent Limited	Retailing	3,289	159.57	5.45%	
INE021A01026	Asian Paints Limited	Consumer Durables	6,698	146.00	4.99%	
INE669C01036	Tech Mahindra Limited	IT - Software	9,400	139.86	4.78%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	57,437	129.38	4.42%	
INE522F01014	Coal India Limited	Consumable Fuels	33,583	124.04	4.24%	
INE239A01024	Nestle India Limited	Food Products	5,303	116.12	3.97%	
INE058A01026	Cipla Limited	Pharmaceuticals & Biotechnology	8,140	114.57	3.91%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	9,031	100.83	3.44%	
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	9,632	92.82	3.17%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	1,499	90.73	3.10%	
INE216A01030	Britannia Industries Limited	Food Products	1,745	80.19	2.74%	
INE158A01026	Hero MotoCorp Limited	Automobiles	1,920	70.68	2.41%	
INE029A01011	Bharat Petroleum Corporation Limited	Petroleum Products	28,659	68.01	2.32%	
	Subtotal			2,920.48	99.75%	
	(b) UNLISTED			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			2,920.48	99.75%	
	Net Current Assets			6.96	0.25%	
	GRAND TOTAL			2,927.44	100.00%	

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY 50 SHARIAH TRI
BENCHMARK RISK-O-METER

Nippon India ETF Hang Seng BeES (An Open Ended Index Exchange Traded Fund)

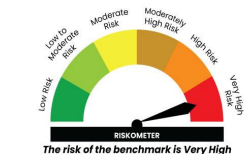
Monthly Portfolio Statement as on February 28,2025

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Equity & Equity related					
	(a) Listed Foreign Securities/Overseas ETFs					
KYG017191142	Alibaba Group Holding Limited	Broadline Retail	6,28,777	9,006.51	10.36%	
GB0005405286	HSBC HOLDINGS PLC	Diversified Banks	7,22,452	7,243.81	8.33%	
KYG875721634	Tencent Holdings Ltd	Interactive Media & Services	1,31,306	7,060.04	8.12%	
KYG596691041	Mellian	Restaurants	3,06,887	5,585.26	6.43%	
KYG983071067	Xiaomi Corporation	Technology Hardware, Storage & Peripherals	9,27,614	5,403.39	6.22%	
CNE1000002H1	China Construct BK-H	Diversified Banks	57,46,028	4,254.05	4.89%	
HK0000696989	AIA Group Ltd	Life & Health Insurance	5,82,116	3,884.60	4.47%	
HK0941009539	China Mobile Ltd	Wireless Telecommunication Services	3,27,710	2,908.49	3.35%	
CNE1000003G1	Industrial and Commercial Bank of China Ltd	Diversified Banks	41,48,794	2,563.51	2.95%	
HK0388045442	Hong Kong Exchanges and Clearing Ltd	Financial Exchanges & Data	63,970	2,515.33	2.89%	
CNE100000296	BYD Company Limited - H shares	Automobile Manufacturers	58,317	2,434.56	2.80%	
CNE100000125	Bank Of China Ltd	Diversified Banks	44,41,314	2,200.39	2.53%	
CNE1000003X6	Ping An Insurance Group Co Of China Ltd	Life & Health Insurance	3,55,998	1,837.74	2.11%	
KYG209810114	JD.com Inc	Broadline Retail	92,983	1,675.91	1.93%	
HK0883013259	Cnooc Ltd	Oil & Gas Exploration & Production	8,27,956	1,663.12	1.91%	
KYG8020E1199	Semiconductor Manufacturing International Corp	Semiconductors	2,22,447	1,339.50	1.54%	
CNE1000002M1	China Merchants Bank Co. Ltd. - H Shares	Diversified Banks	2,07,256	1,059.42	1.22%	
HK0669013440	Teclonic Industries Co Ltd.	Industrial Machinery & Supplies & Components	82,729	1,007.48	1.16%	
KYG5479M1050	Li Auto Inc	Automobile Manufacturers	73,258	967.04	1.11%	
KYG532631028	Kuaishou Technology	Interactive Media & Services	1,61,163	916.15	1.05%	
HK002007356	CLP Holdings Ltd	Electric Utilities	1,07,347	777.25	0.89%	
KYG04011059	Anita Sports Products Limited	Apparel, Accessories and Luxury Goods	75,132	738.87	0.85%	
CNE1000003W8	Petrochina Company Ltd	Integrated Oil & Gas	11,20,597	728.92	0.84%	
CNE1000002L3	China Life Insurance Co Ltd	Life & Health Insurance	3,95,213	663.33	0.76%	
KYG6427A1022	Netease Inc	Interactive Home Entertainment	36,701	638.26	0.73%	
KYG3777B1032	Geely Auto	Automobile Manufacturers	3,20,885	632.31	0.73%	
HK0016000132	Sun Hung Kai Properties	Diversified Real Estate Activities	76,953	629.37	0.72%	
KYG217651051	CK Hutchison Holdings Limited	Industrial Conglomerates	1,42,394	621.49	0.72%	
HK288011192	BOC Hong Kong Holdings Ltd	Diversified Banks	1,96,538	603.98	0.69%	
CNE1000002Q2	China Petroleum - H	Integrated Oil & Gas	12,92,599	599.74	0.69%	
CNE1000002R0	China Shenhua - H	Coal & Consumable Fuels	1,79,384	597.53	0.69%	
HK0992009065	Lenovo Group Ltd	Technology Hardware, Storage & Peripherals	4,28,240	557.12	0.64%	
HK0823032773	Link REIT NPV	Retail REITs	1,36,850	541.94	0.62%	
KYG970081173	WuXi Biologics (Cayman) Inc.	Life Sciences Tools & Services	1,98,572	500.82	0.58%	
KYG2108Y1052	China Resources Land Ltd	Real Estate Development	1,70,431	497.82	0.57%	
CNE100000502	Zijin Mining Group Co Ltd	Gold	3,02,173	493.50	0.57%	
HK0011000095	Hang Seng Bank	Diversified Banks	99,988	489.67	0.56%	
KYG9066F1019	Trip.com Group Ltd	Hotels, Resorts & Cruise Lines	9,076	445.17	0.51%	
HK0006000050	Power Assets Holdings Ltd	Electric Utilities	73,571	435.58	0.50%	
CNE100004272	Nongfu Spring Co. Limited	Soft Drinks & Non-alcoholic Beverages	1,06,960	416.97	0.48%	
HK0027032686	Galaxy Entertainment Group Ltd	Casinos & Gaming	1,16,144	416.23	0.48%	
HK0003000038	The Hong Kong China Gas Company Limited	Gas Utilities	5,94,633	414.18	0.48%	
KYG86801087	Sunny Optical Tech	Electronic Components	40,703	399.23	0.46%	
KYG2177B1014	CK Asset Holdings Limited	Real Estate Development	1,02,233	389.20	0.45%	
HK0267001375	Citic Ltd	Industrial Conglomerates	3,86,258	386.20	0.44%	
CNE1000048K8	Haier Smart Home Co Ltd	Household Appliances	1,29,049	358.82	0.41%	
KYG070341048	Baidu Inc	Interactive Media & Services	37,561	352.35	0.41%	
HK0000049939	China Unicom Hong Kong Ltd	Integrated Telecommunication Services	3,25,023	345.79	0.40%	
KYG210961051	China Mengniu Dairy Co	Packaged Foods & Meats	1,67,208	333.24	0.38%	
HK0686002118	China Overseas Land & Investment Ltd	Real Estate Development	2,03,455	329.14	0.38%	
KYG960071028	WH Group Limited	Packaged Foods & Meats	4,42,932	315.48	0.36%	
HK0066009694	MTR Corp Limited	Rail Transportation	99,183	283.02	0.33%	
KYG8087W1015	Shenzhen International Group Holdings Ltd	Apparel, Accessories and Luxury Goods	43,911	280.20	0.32%	
KYG7800X1079	Sands China Ltd	Casinos & Gaming	1,28,956	257.88	0.30%	
KYG3066L1014	ENN Energy Holdings Limited	Gas Utilities	42,057	244.27	0.28%	
HK0291001490	China Resources Beer (Holdings) Company Limited	Brewers	86,152	241.00	0.28%	
KYG5496K1242	Li Ning Company Limited	Apparel, Accessories and Luxury Goods	1,23,539	237.05	0.27%	
HK0265041658	BYD Electronic International Co Ltd	Communications Equipment	41,885	235.75	0.27%	
HK1093012172	CSPC Pharmaceutical Group Limited	Pharmaceuticals	4,36,675	231.06	0.27%	
KYG5074A1004	JD Health International Inc	Drug Retail	59,308	225.21	0.26%	
KYG211501005	China Hongqiao Group Limited	Aluminum	1,50,978	210.32	0.24%	
HK0836012952	China Resources Power Holdings Co Limited	Independent Power Producers & Energy Traders	1,02,196	206.20	0.24%	
KYG9593A1040	Wharf Real Estate Investment Company Ltd	Real Estate Operating Companies	88,692	202.27	0.23%	
BMG2178K1009	CK Infrastructure Holdings Ltd	Electric Utilities	33,455	200.51	0.23%	
KYG8167W1380	Sino Biopharmaceutical Ltd	Pharmaceuticals	5,48,917	198.57	0.23%	
KYG4290A1013	Haidilao International Holding Ltd	Restaurants	1,03,615	193.47	0.22%	
BMG0171K1018	Alibaba Health Information Technology Ltd	Drug Retail	3,41,863	192.42	0.22%	
HK0012000102	Henderson Land Development Co Limited	Real Estate Development	77,140	184.16	0.21%	
CNE100000FN7	Sinopharm Group Co Ltd	Health Care Distributors	71,266	156.76	0.18%	
KYG6470A1168	New Oriental Education & Technology Group Inc	Education Services	36,051	147.63	0.17%	
KYG887851030	Tingyi (Cayman Islands) Holdings Corp	Packaged Foods & Meats	1,04,739	133.20	0.15%	
KYG212201054	China Resources Misc. Lifestyle Services Limited	Real Estate Operating Companies	36,368	131.97	0.15%	
KYG563SP1090	Longfor Group Holdings Ltd	Real Estate Development	1,09,661	131.33	0.15%	
KYG549581067	Hansoh Pharmaceutical Group Company Limited	Pharmaceuticals	63,050	127.64	0.15%	
CNE100003F19	WuXi AppTec Co.Limited	Life Sciences Tools & Services	18,502	123.36	0.14%	
KYG1674K1013	Budweiser Brewing Company APAC Limited	Brewers	1,05,507	98.74	0.11%	
KYG9829N1025	Xinyi Solar Holdings Limited	Semiconductor Materials & Equipment	2,60,337	96.22	0.11%	
KYG9828G1082	Xinyi Glass Holdings Ltd	Building Products	1,12,200	93.53	0.11%	
KYG4402L1510	Hengan International Group Co Ltd	Personal Care Products	37,033	90.45	0.10%	
KYG2114E1095	Chow Tai Fook Jewellery Group Limited	Other Specialty Retail	1,06,093	89.51	0.10%	
BMG677491539	Orient Overseas (International) Limited	Marine Transportation	7,015	82.04	0.09%	
HK0101000591	Hang Lung Properties Ltd	Real Estate Operating Companies	1,01,628	74.44	0.09%	
KYG9894K1085	Zhongsheng Group Holdings Limited	Automotive Retail	37,714	53.72	0.06%	
	Subtotal			86,623.65	99.62%	
	(b) UNLISTED			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			86,623.65	99.62%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			374.45	0.43%	
	Total			374.45	0.43%	
	OTHERS					
	Cash Margin - CCIL			1.99	0.00%	
	Total			1.99	0.00%	
	Net Current Assets			(80.45)	-0.05%	
	GRAND TOTAL			86,919.64	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER

BENCHMARK NAME - HANG SENG TRI
BENCHMARK RISK-O-METER

NIPPON INDIA ETF NIFTY INFRASTRUCTURE BEES (An Open Ended Index Exchange Traded Fund)

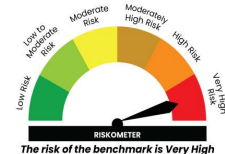
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Monthly Portfolio Statement as on February 28,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE002A01018	Reliance Industries Limited	Petroleum Products	2,86,431	3,437.46	21.92%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	1,45,190	2,279.77	14.54%	
INE018A01030	Larsen & Toubro Limited	Construction	63,729	2,016.29	12.86%	
INE733E01010	NTPC Limited	Power	2,56,331	798.34	5.09%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	6,174	625.33	3.99%	
INE752E01010	Power Grid Corporation of India Limited	Power	2,45,221	615.14	3.92%	
INE646L01027	InterGlobe Aviation Limited	Transport Services	10,619	475.44	3.03%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	2,09,976	472.97	3.02%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	20,115	463.98	2.96%	
INE742F01042	Adani Ports and Special Economic Zone Limited	Transport Infrastructure	39,901	426.70	2.72%	
INE053A01029	The Indian Hotels Company Limited	Leisure Services	47,590	340.79	2.17%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	5,480	331.68	2.11%	
INE245A01021	Tata Power Company Limited	Power	91,379	309.96	1.98%	
INE029A01011	Bharat Petroleum Corporation Limited	Petroleum Products	1,04,775	248.63	1.59%	
INE242A01010	Indian Oil Corporation Limited	Petroleum Products	2,02,791	230.15	1.47%	
INE129A01019	GAIL (India) Limited	Gas	1,46,190	228.11	1.45%	
INE003A01024	Siemens Limited	Electrical Equipment	4,780	221.00	1.41%	
INE271C01023	DLF Limited	Realty	34,687	220.45	1.41%	
INE121J01017	Indus Towers Limited	Telecom - Services	67,185	217.24	1.39%	
INE298A01020	Cummins India Limited	Industrial Products	7,330	199.23	1.27%	
INE070A01015	Shree Cement Limited	Cement & Cement Products	728	198.63	1.27%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	1,59,571	189.24	1.21%	
INE079A01024	Ambuja Cements Limited	Cement & Cement Products	36,325	168.89	1.08%	
INE208A01029	Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	77,437	164.89	1.05%	
INE484J01027	Godrej Properties Limited	Realty	8,156	157.92	1.01%	
INE094A01015	Hindustan Petroleum Corporation Limited	Petroleum Products	51,929	152.54	0.97%	
INE465A01025	Bharat Forge Limited	Auto Components	14,151	143.84	0.92%	
INE383A01011	MRF Limited	Auto Components	110	115.91	0.74%	
INE335Y01020	Indian Railway Catering And Tourism Corporation Limited	Leisure Services	16,306	109.41	0.70%	
INE111A01025	Container Corporation of India Limited	Transport Services	14,901	92.94	0.59%	
Subtotal				15,652.87	99.84%	
(b) UNLISTED						
Subtotal				NIL	NIL	NIL
Total				15,652.87	99.84%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				52.46	0.33%	
Total				52.46	0.33%	
OTHERS						
Cash Margin - CCIL				0.29	\$0.00%	
Total				0.29	0.00%	
Net Current Assets				(21.48)	-0.17%	
GRAND TOTAL				15,684.14	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY INFRASTRUCTURE TRI
BENCHMARK RISK-O-METER

CPSE ETF (An Open Ended Index Exchange Traded Fund)

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Monthly Portfolio Statement as on February 28,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE733E01010	NTPC Limited	Power	22,37,15,523	6,96,762.00	21.08%	
INE752E01010	Power Grid Corporation of India Limited	Power	24,12,71,191	6,05,228.78	18.31%	
INE283A01024	Bharat Electronics Limited	Aerospace & Defense	21,52,83,759	5,30,136.26	16.04%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	23,34,85,654	5,25,926.44	15.91%	
INE522F01014	Coal India Limited	Consumable Fuels	13,65,31,417	5,04,278.79	15.26%	
INE848E01016	NHPC Limited	Power	19,02,23,726	1,38,673.10	4.20%	
INE274J01014	Oil India Limited	Oil	3,27,82,776	1,12,346.57	3.40%	
INE704P01025	Cochin Shipyard Limited	Industrial Manufacturing	50,87,496	64,537.43	1.95%	
INE095N01031	NBCC (India) Limited	Construction	6,22,35,938	45,345.10	1.37%	
INE589A01014	NLC India Limited	Power	1,96,10,255	40,601.07	1.23%	
INE002L01015	SJVN Limited	Power	4,29,93,998	36,162.25	1.09%	
	Subtotal			32,99,997.79	99.84%	
	(b) UNLISTED			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			32,99,997.79	99.84%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			11,151.31	0.34%	
	Total			11,151.31	0.34%	
OTHERS						
	Cash Margin - CCIL			57.93	\$0.00%	
	Total			57.93	0.00%	
	Net Current Assets			(6,442.00)	-0.18%	
	GRAND TOTAL			33,04,765.03	100.00%	

\$ Less Than 0.01% of NAV

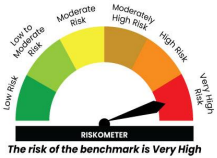
Details of the Equity shares have been lent under Securities Lending and Borrowing as follows:-

Name of the Instrument	Quantity
NHPC Limited	2,69,512
SJVN Limited	46,13,015

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY CPSE TRI
BENCHMARK RISK-O-METER



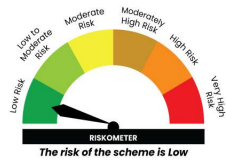
Nippon India Overnight Fund (An open-ended debt scheme investing in overnight securities. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)

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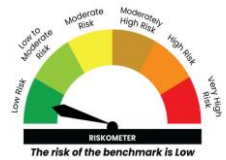
Monthly Portfolio Statement as on February 28,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Treasury Bill					
IN002024X367	91 Days Tbill		1,35,00,000	13,471.65	1.97%	6.40%
IN002024X369	91 Days Tbill		1,25,00,000	12,488.88	1.83%	6.50%
IN002023Z539	364 Days Tbill		50,00,000	4,969.50	0.73%	6.40%
IN002024X375	91 Days Tbill		50,00,000	4,983.54	0.73%	6.35%
IN002023Z547	364 Days Tbill		15,00,000	1,495.06	0.22%	6.35%
	Triparty Repo/ Reverse Repo Instrument					
	Reverse Repo			5,76,193.75	84.26%	
	Triparty Repo			14,177.88	2.07%	
	Corporate Bond Repo					
	6.4% Corporate Bond Repo (MD 03-03-2025)			19989.48	2.92%	
	6.42% Corporate Bond Repo (MD 03-03-2025)			4417.67	0.65%	
	6.45% Corporate Bond Repo (MD 03-03-2025)			33981.98	4.97%	
	Total			6,86,189.39	100.35%	
	OTHERS					
	Cash Margin - CCIL			2,866.00	0.42%	
	Total			2,866.00	0.42%	
	Net Current Assets			(5,201.80)	-0.77%	
	GRAND TOTAL			6,83,853.59	100.00%	

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LIQUID OVERNIGHT INDEX
BENCHMARK RISK-O-METER



NIPPON INDIA NIFTY NEXT 50 JUNIOR BEES FOF (An Open Ended fund of funds scheme investing in Nippon India ETF Junior BeES)

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Monthly Portfolio Statement as on February 28,2025

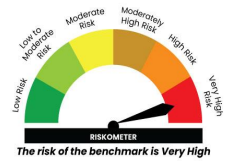
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repol Reverse Repo Instrument					
	Triparty Repo			158.02	0.35%	
	Total			158.02	0.35%	
	Exchange Traded Funds					
INF732E01045	Nippon India ETF Nifty Next 50 Junior BeES		74,14,231	45,381.03	99.93%	
	Total			45,381.03	99.93%	
	OTHERS					
	Cash Margin - CCIL			0.87	\$0.00%	
	Total			0.87	0.00%	
	Net Current Assets			(125.94)	-0.28%	
	GRAND TOTAL			45,413.96	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY NEXT 50 TRI
BENCHMARK RISK-O-METER



Nippon India Fixed Horizon Fund XLI Series 8 (A Close Ended Income Scheme. Relatively high interest rate risk and Moderate Credit Risk)

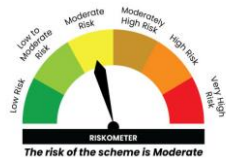
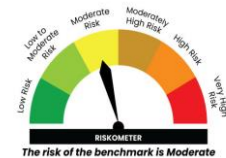
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Monthly Portfolio Statement as on February 28, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN1520190019	8.14% State Government Securities	SOVEREIGN	23,56,500	2,456.15	38.55%	7.06%
IN1520190035	8.17% State Government Securities	SOVEREIGN	15,00,000	1,565.51	24.57%	7.06%
IN3520200137	6.94% State Government Securities	SOVEREIGN	2,50,000	250.05	3.92%	7.05%
IN2220220015	7.11% State Government Securities	SOVEREIGN	2,10,000	211.35	3.32%	7.04%
IN2020180146	8.31% State Government Securities	SOVEREIGN	1,90,000	198.90	3.12%	7.05%
IN2920190021	8.15% State Government Securities	SOVEREIGN	1,81,800	189.44	2.97%	7.08%
IN1520180333	8.14% State Government Securities	SOVEREIGN	1,70,000	177.11	2.78%	7.06%
IN3120180200	8.08% State Government Securities	SOVEREIGN	1,70,000	176.78	2.77%	6.99%
IN1920180206	8.32% State Government Securities	SOVEREIGN	1,67,000	175.07	2.75%	7.05%
IN3420180181	8.39% State Government Securities	SOVEREIGN	1,50,000	157.28	2.47%	7.11%
IN1520180275	8.3% State Government Securities	SOVEREIGN	1,28,600	134.53	2.11%	7.06%
IN3320180174	8.43% State Government Securities	SOVEREIGN	1,00,000	105.08	1.65%	7.08%
IN1920180214	8.16% State Government Securities	SOVEREIGN	62,900	65.60	1.03%	7.05%
IN1920180180	8.34% State Government Securities	SOVEREIGN	50,000	52.43	0.82%	7.05%
IN1920180149	8.19% State Government Securities	SOVEREIGN	50,000	52.12	0.82%	7.05%
IN3720180063	8.31% State Government Securities	SOVEREIGN	40,000	41.81	0.66%	7.10%
IN1020140134	8.5% State Government Securities	SOVEREIGN	30,000	31.44	0.49%	7.25%
IN00329C044	GOI STRIPS (MD 19/03/2029)	SOVEREIGN	36,000	27.49	0.43%	6.89%
IN2920180261	8.36% State Government Securities	SOVEREIGN	22,400	23.46	0.37%	7.03%
IN1420180144	8.36% State Government Securities	SOVEREIGN	15,000	15.72	0.25%	7.07%
IN1920180222	8.06% State Government Securities	SOVEREIGN	15,000	15.60	0.24%	7.03%
IN1720180059	8.43% State Government Securities	SOVEREIGN	10,000	10.50	0.16%	7.08%
IN3320180125	8.22% State Government Securities	SOVEREIGN	10,000	10.42	0.16%	7.08%
IN1020220613	7.54% State Government Securities	SOVEREIGN	10,000	10.20	0.16%	7.06%
IN2920180303	8.32% State Government Securities	SOVEREIGN	8,000	8.37	0.13%	7.08%
	Subtotal			6,162.41	96.70%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			6,162.41	96.70%	
Money Market Instruments						
Triparty Repol Reverse Repo Instrument						
	Triparty Repo			43.27	0.68%	
	Total			43.27	0.68%	
OTHERS						
	Cash Margin - CCIL			0.23	\$0.00%	
	Total			0.23	0.00%	
	Net Current Assets			164.77	2.62%	
	GRAND TOTAL			6,370.68	100.00%	

S Less Than 0.01% of NAV

SCHEME RISK-O-METER

BENCHMARK NAME - CRISIL DYNAMIC GILT INDEX
BENCHMARK RISK-O-METER

Nippon India ETF BSE Sensex Next 50 (An Open Ended Index Exchange Traded Fund)

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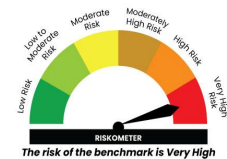
Monthly Portfolio Statement as on February 28,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE648L01027	InterGlobe Aviation Limited	Transport Services	3,408	152.69	3.90%	
INE721A01047	Shriram Finance Limited	Finance	24,000	148.58	3.90%	
INE027H01010	Max Healthcare Institute Limited	Healthcare Services	12,777	125.07	3.19%	
INE361B01024	Div's Laboratories Limited	Pharmaceuticals & Biotechnology	2,204	120.72	3.08%	
INE205A01025	Vedanta Limited	Diversified Metals	29,080	114.81	2.93%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	18,604	113.30	2.89%	
INE053A01029	The Indian Hotels Company Limited	Leisure Services	15,263	109.31	2.79%	
INE121A01024	Cholamandalam Investment and Finance Company Ltd	Finance	7,267	101.77	2.60%	
INE245A01021	Tata Power Company Limited	Power	29,289	99.32	2.54%	
INE262H01021	Persistent Systems Limited	IT - Software	1,633	97.10	2.48%	
INE049H01021	Sudon Energy Limited	Electrical Equipment	1,93,522	96.26	2.46%	
INE663F01024	Info Edge (India) Limited	Retailing	1,345	93.66	2.39%	
INE134E01011	Power Finance Corporation Limited	Finance	25,112	91.48	2.34%	
INE200M01039	Varun Beverages Limited	Beverages	20,788	90.52	2.31%	
INE494B01023	TVS Motor Company Limited	Automobiles	4,026	89.60	2.29%	
INE192R01011	Avenue Supermarts Limited	Retailing	2,588	88.08	2.25%	
INE118A01012	Bajaj Holdings & Investment Limited	Finance	751	87.03	2.22%	
INE417I01026	PB Fintech Limited	Financial Technology (Fintech)	5,679	83.19	2.13%	
INE029A01011	Bharat Petroleum Corporation Limited	Petroleum Products	33,764	80.14	2.05%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	4,181	79.70	2.04%	
INE020B01018	REC Limited	Finance	21,404	77.18	1.97%	
INE171A01029	The Federal Bank Limited	Banks	42,407	75.31	1.92%	
INE214T01019	LTIMindtree Limited	IT - Software	1,588	74.13	1.89%	
INE129A01019	GAIL (India) Limited	Gas	46,622	72.73	1.86%	
INE242A01010	Indian Oil Corporation Limited	Petroleum Products	63,497	72.10	1.84%	
INE003A01024	Siemens Limited	Electrical Equipment	1,540	71.14	1.82%	
INE271C01023	DLF Limited	Realty	11,130	70.65	1.80%	
INE647A01010	SRF Limited	Chemicals & Petrochemicals	2,512	70.22	1.79%	
INE318A01026	Pidlite Industries Limited	Chemicals & Petrochemicals	2,639	70.13	1.79%	
INE765G01017	ICICI Lombard General Insurance Company Limited	Insurance	4,110	69.45	1.77%	
INE102D01028	Godrej Consumer Products Limited	Personal Products	6,546	66.02	1.69%	
INE854D01024	United Spirits Limited	Beverages	5,032	64.68	1.65%	
INE298A01020	Cummins India Limited	Industrial Products	2,349	63.91	1.63%	
INE814H01011	Adani Power Limited	Power	13,341	63.87	1.63%	
INE028A01039	Bank of Baroda	Banks	32,197	63.65	1.63%	
INE127D01025	HDFC Asset Management Company Limited	Capital Markets	1,737	63.05	1.61%	
INE070A01015	Shree Cement Limited	Cement & Cement Products	231	63.01	1.61%	
INE176B01034	Havells India Limited	Consumer Durables	4,337	61.67	1.58%	
INE75A01035	Samvardhana Motherson International Limited	Auto Components	51,107	60.59	1.55%	
INE259A01022	Colgate Palmolive (India) Limited	Personal Products	2,305	56.79	1.45%	
INE196A01026	Marico Limited	Agricultural Food & other Products	9,181	55.08	1.41%	
INE949L01017	AU Small Finance Bank Limited	Banks	9,647	54.58	1.39%	
INE528G01035	Yes Bank Limited	Banks	3,25,290	54.52	1.39%	
INE079A01024	Ambuja Cements Limited	Cement & Cement Products	11,502	53.46	1.37%	
INE160A01022	Punjab National Bank	Banks	59,629	52.09	1.33%	
INE016A01026	Dabur India Limited	Personal Products	10,115	49.98	1.28%	
INE476A01022	Canara Bank	Banks	58,042	46.96	1.20%	
INE974X01010	Tube Investments of India Limited	Auto Components	1,840	45.35	1.16%	
INE465A01025	Bharat Forge Limited	Auto Components	4,428	44.98	1.15%	
INE364U01010	Adani Green Energy Limited	Power	5,205	40.29	1.03%	
	Subtotal			3,909.92	99.87%	
	(b) UNLISTED			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			3,909.92	99.87%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			7.85	0.20%	
	Total			7.85	0.20%	
OTHERS						
	Cash Margin - CCIL			0.04	0.00%	
	Total			0.04	0.00%	
	Net Current Assets			(3.28)	-0.07%	
	GRAND TOTAL			3,914.53	100.00%	

\$ Less Than 0.01% of NAV

Aggregate value of investments made by other schemes of Nippon India Mutual Fund are amounting to Rs 2485.3 Lacs.

SCHEME RISK-O-METER

BENCHMARK NAME - BSE SENSEX NEXT 50 TRI
BENCHMARK RISK-O-METER

Nippon India ETF Nifty IT (An open ended scheme replicating/ tracking NIFTY IT Index)

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Monthly Portfolio Statement as on February 28,2025

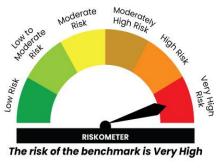
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE009A01021	Infosys Limited	IT - Software	34.01,392	57,405.29	29.06%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	12,80,905	44,617.12	22.59%	
INE860A01027	HCL Technologies Limited	IT - Software	13,26,774	20,897.35	10.58%	
INE669C01036	Tech Mahindra Limited	IT - Software	13,17,761	19,606.31	9.93%	
INE075A01022	Wipro Limited	IT - Software	58,78,200	16,320.82	8.26%	
INE262H01021	Persistent Systems Limited	IT - Software	2,18,763	11,602.97	5.87%	
INE591G01017	Coforge Limited	IT - Software	1,38,163	10,171.77	5.15%	
INE214T01019	LTMindtree Limited	IT - Software	1,92,006	8,958.90	4.54%	
INE356A01018	Mphasis Limited	IT - Software	2,34,653	5,273.24	2.67%	
INE010V01017	L&T Technology Services Limited	IT - Services	56,905	2,579.62	1.31%	
	Subtotal			1,97,433.39	99.96%	
	(b) UNLISTED			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			1,97,433.39	99.96%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			136.46	0.07%	
	Total			136.46	0.07%	
OTHERS						
	Cash Margin - CCIL			0.80	\$0.00%	
	Total			0.80	0.00%	
	Net Current Assets			(45.57)	-0.03%	
	GRAND TOTAL			1,97,525.08	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY IT TRI
BENCHMARK RISK-O-METER



Nippon India Passive Flexicap FoF (An Open ended fund of funds scheme investing in units of Domestic Exchange Traded Funds (ETFs)/ Index Funds)

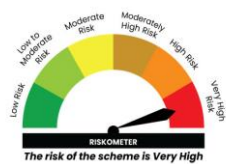
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Monthly Portfolio Statement as on February 28,2025

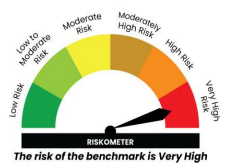
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			172.09	0.83%	
	Total			172.09	0.83%	
	Exchange Traded Funds					
INF204K014N5	Nippon India ETF Nifty 100		63,24,785	14,991.01	72.47%	
INF204KB1V68	Nippon India ETF Nifty Midcap 150		16,99,355	3,110.16	15.04%	
	Mutual Fund Units					
INF204KB15W0	Nippon India Nifty Smallcap 250 Ind FundDi Pl-GrOp		89,03,865,839	2,453.71	11.86%	
	Total			20,554.88	99.37%	
	OTHERS					
	Cash Margin - CCIL			0.95	0.00%	
	Total			0.95	0.00%	
	Net Current Assets			(41.88)	-0.20%	
	GRAND TOTAL			20,686.04	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 500 TRI
BENCHMARK RISK-O-METER



Nippon India Asset Allocator FoF (An open ended fund of funds scheme investing in equity oriented schemes, debt oriented schemes and gold ETF of Nippon India Mutual Fund)

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Monthly Portfolio Statement as on February 28,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument				1,108.33	2.97%	
Triparty Repo						
Total				1,108.33	2.97%	
Exchange Traded Funds						
INF204KB1715	Nippon India ETF: Gold Bees		1,14,69,200	8,154.60	21.82%	
Mutual Fund Units						
INF204K01X13	Nippon India Large Cap Fund-Direct Growth Plan		97,91,844.527	8,511.29	22.78%	
INF204K01XP8	Nippon India Gilt Sec Fund Dir Pl Growth Pl Gr Op		1,81,20,063.773	7,502.70	20.08%	
INF204K01E54	Nippon India Growth Fund-Dir Pl Growth Pl Gr Opt		1,79,494.643	6,699.45	17.53%	
INF204K01B32	Nippon India Short Term Fund DP Growth Plan Growth		43,48,964.990	2,405.53	6.44%	
INF204K01K15	Nippon India Small Cap Fund - Direct Plan Gr Pl		14,42,098.861	2,247.33	6.01%	
INF204KB15W0	Nippon India Nifty Smallcap 250 Ind FundDI Pl-GrOp		32,13,718.943	805.63	2.37%	
Total				36,406.53	97.43%	
OTHERS						
Cash Margin - CCRIL				5.95	0.02%	
Total				5.95	0.02%	
Net Current Assets				(156.02)	-0.42%	
GRAND TOTAL				37,364.79	100.00%	

SCHEME RISK-O-METER



BENCHMARK NAME - 90% CRISIL HYBRID 50+50 - MODERATE INDEX + 10% DOMESTIC PRICES OF GOLD
BENCHMARK RISK-O-METER



Nippon India Nifty 50 Value 20 Index Fund (An open ended scheme replicating/tracking Nifty 50 Value 20 Index)

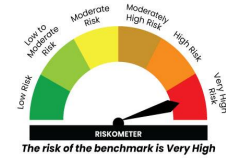
Monthly Portfolio Statement as on February 28,2025

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE090A01021	ICICI Bank Limited	Banks	11,48,443	13,828.40	15.82%	
INE099A01021	Infosys Limited	IT - Software	7,81,133	13,183.18	15.08%	
INE154A01025	ITC Limited	Diversified FMCG	23,94,230	9,457.21	10.82%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	2,63,172	9,166.94	10.49%	
INE062A01020	State Bank of India	Banks	9,91,010	6,826.08	7.81%	
INE860A01027	HCL Technologies Limited	IT - Software	2,72,602	4,293.62	4.91%	
INE733E01010	NTPC Limited	Power	12,19,355	3,797.68	4.34%	
INE155A01022	Tata Motors Limited	Automobiles	5,39,798	3,350.26	3.83%	
INE752E01010	Power Grid Corporation of India Limited	Power	11,66,505	2,926.18	3.35%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	3,74,341	2,374.63	2.72%	
INE91701010	Bajaj Auto Limited	Automobiles	26,577	2,258.41	2.58%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	9,98,845	2,249.90	2.57%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	95,688	2,207.19	2.53%	
INE522F01014	Coal India Limited	Consumable Fuels	5,84,078	2,157.29	2.47%	
INE075A01022	Wipro Limited	IT - Software	7,29,187	2,024.59	2.32%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	1,57,059	1,753.56	2.01%	
INE095A01012	IndusInd Bank Limited	Banks	1,70,088	1,684.04	1.93%	
INE216A01030	Britannia Industries Limited	Food Products	30,348	1,394.63	1.60%	
INE158A01026	Hero MotoCorp Limited	Automobiles	33,382	1,228.82	1.41%	
INE029A01011	Bharat Petroleum Corporation Limited	Petroleum Products	4,98,411	1,182.73	1.35%	
	Subtotal			87,345.34	99.94%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			87,345.34	99.94%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			319.14	0.37%	
	Total			319.14	0.37%	
OTHERS						
	Cash Margin - CCIL			1.73	\$0.00%	
	Total			1.73	0.00%	
	Net Current Assets			(259.12)	-0.31%	
	GRAND TOTAL			87,407.09	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY 50 VALUE 20 TRI
BENCHMARK RISK-O-METER

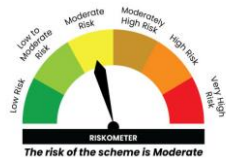
NIPPON INDIA ETF NIFTY 5 YR BENCHMARK G-SEC (An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Index. Relatively High interest rate risk and Relatively Low Credit Risk.)

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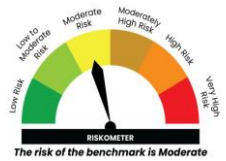
Monthly Portfolio Statement as on February 28,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
IN0020240050	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
	7.04% Government of India	SOVEREIGN	1,79,13,900	18,179.31	97.80%	6.74%
	Subtotal			18,179.31	97.80%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			18,179.31	97.80%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			106.55	0.57%	
	Total			106.55	0.57%	
	OTHERS					
	Cash Margin - CCIL			0.97	0.01%	
	Total			0.97	0.01%	
	Net Current Assets			300.63	1.62%	
	GRAND TOTAL			18,587.46	100.00%	

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 5 YR BENCHMARK G-SEC INDEX
BENCHMARK RISK-O-METER



Nippon India Nifty Pharma ETF (An open ended scheme replicating/ tracking NIFTY Pharma Index)

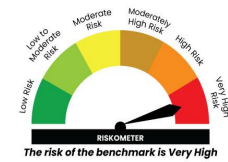
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Monthly Portfolio Statement as on February 28,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	12,53,839	19,976.79	24.69%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	6,38,498	8,886.86	11.11%	
INE361B01024	Dai's Laboratories Limited	Pharmaceuticals & Biotechnology	1,47,504	8,083.59	9.99%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	7,08,441	7,909.74	9.77%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	2,79,984	5,332.72	6.59%	
INE406A01037	Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	3,24,429	3,433.43	4.24%	
INE685A01028	Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1,09,063	3,215.29	3.97%	
INE540L01014	Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	61,655	2,864.61	3.54%	
INE634S01028	Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1,20,578	2,761.96	3.41%	
INE010B01027	Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	2,90,297	2,544.74	3.14%	
INE947Q01028	Laurens Labs Limited	Pharmaceuticals & Biotechnology	4,56,668	2,407.55	2.98%	
INE935A01035	Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1,74,789	2,235.46	2.76%	
INE571A01038	IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	1,57,525	2,135.02	2.64%	
INE358A01014	Abbott India Limited	Pharmaceuticals & Biotechnology	6,048	1,838.33	2.27%	
INE376G01013	Biocon Limited	Pharmaceuticals & Biotechnology	5,22,151	1,579.25	1.95%	
INE068V01023	Gland Pharma Limited	Pharmaceuticals & Biotechnology	92,299	1,433.22	1.77%	
INE572A01036	JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	82,990	1,364.65	1.69%	
INE031B01049	Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	48,835	1,214.01	1.50%	
INE987B01026	Natco Pharma Limited	Pharmaceuticals & Biotechnology	1,03,817	800.12	0.99%	
INE101D01020	Granules India Limited	Pharmaceuticals & Biotechnology	1,68,036	775.99	0.96%	
	Subtotal			80,893.33	99.96%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			80,893.33	99.96%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			44.66	0.06%	
	Total			44.66	0.06%	
OTHERS						
	Cash Margin - CCIL			0.26	\$0.00%	
	Total			0.26	0.00%	
	Net Current Assets			(19.88)	-0.02%	
	GRAND TOTAL			80,918.37	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY PHARMA TRI
BENCHMARK RISK-O-METER

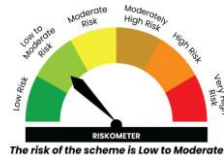
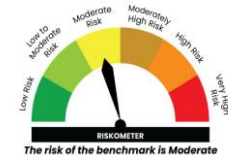
Nippon India Fixed Horizon Fund - XLIII- Series 1 (A Close Ended Income Scheme. Moderate Interest rate risk and Moderate credit Risk)

Monthly Portfolio Statement as on February 28,2025

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN2220160013	8.08% State Government Securities	SOVEREIGN	77,98,400	7,917.68	35.49%	6.92%
IN3120160053	8.07% State Government Securities	SOVEREIGN	59,12,400	6,002.81	26.91%	6.91%
IN1620160052	8.18% State Government Securities	SOVEREIGN	20,00,000	2,030.72	9.10%	7.02%
IN2220160021	7.96% State Government Securities	SOVEREIGN	10,50,000	1,064.97	4.77%	6.92%
IN1520160053	8.05% State Government Securities	SOVEREIGN	10,00,000	1,015.16	4.55%	6.90%
IN000626C076	GOI STRIPS (MD 16/06/2026)	SOVEREIGN	9,65,000	887.18	3.98%	6.73%
IN000626C043	GOVT. STOCK 12JUN2026C STRP	SOVEREIGN	8,00,000	736.02	3.30%	6.73%
IN3120160715	7.72% State Government Securities	SOVEREIGN	5,00,000	503.96	2.26%	6.98%
IN3120160203	8.69% State Government Securities	SOVEREIGN	3,35,000	341.33	1.53%	6.77%
IN2920150264	8.55% State Government Securities	SOVEREIGN	1,88,000	191.16	0.86%	6.93%
IN1520160038	7.98% State Government Securities	SOVEREIGN	1,40,000	141.86	0.64%	6.90%
IN2920150355	8.39% State Government Securities	SOVEREIGN	1,07,000	108.51	0.49%	7.07%
IN1020160025	8.09% State Government Securities	SOVEREIGN	1,03,500	105.12	0.47%	6.91%
IN2920160123	8.19% State Government Securities	SOVEREIGN	1,00,000	101.47	0.45%	7.11%
IN1520160046	7.98% State Government Securities	SOVEREIGN	1,00,000	101.37	0.45%	6.90%
IN000626C035	7.63% GOI (MD17/06/2059)-Strips (C)-(MD17/06/2026)	SOVEREIGN	1,10,200	101.29	0.45%	6.73%
IN2920150256	8.65% State Government Securities	SOVEREIGN	90,800	92.44	0.41%	6.83%
IN000426P016	5.63% GOI Strips (MD 12/04/2026)	SOVEREIGN	94,000	87.43	0.39%	6.72%
IN1620150186	8.21% State Government Securities	SOVEREIGN	75,000	75.95	0.34%	7.09%
IN1620160060	7.98% State Government Securities	SOVEREIGN	68,000	68.99	0.31%	6.92%
IN2020150164	8.69% State Government Securities	SOVEREIGN	50,000	50.94	0.23%	6.78%
IN3120160038	8.01% State Government Securities	SOVEREIGN	35,000	35.47	0.16%	6.91%
IN000426C030	GOI Strips (MD 12/04/2026)	SOVEREIGN	27,900	25.95	0.12%	6.72%
IN2220150204	8.51% State Government Securities	SOVEREIGN	25,000	25.42	0.11%	6.88%
IN3420150168	8.57% State Government Securities	SOVEREIGN	20,000	20.34	0.09%	6.92%
IN0020089077	8% Government of India	SOVEREIGN	17,000	17.21	0.08%	6.91%
Subtotal				21,850.75	97.94%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				21,850.75	97.94%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				232.23	1.04%	
Total				232.23	1.04%	
OTHERS						
Cash Margin - CCIL				5.28	0.02%	
Total				5.28	0.02%	
Net Current Assets				221.27	1.00%	
GRAND TOTAL				22,309.53	100.00%	

SCHEME RISK-O-METER

BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER

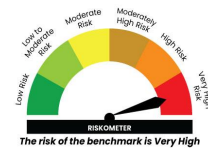
Nippon India Taiwan Equity Fund (An open ended equity scheme following Taiwan focused theme)

Monthly Portfolio Statement as on February 28,2025

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed Foreign Securities/Overseas ETFs						
TW0003529004	eMemory Technology Inc	Semiconductors	35,115	2,748.94	8.19%	
TW0002330008	Taiwan Semiconductor Manufacturing Co Ltd	Semiconductors	95,315	2,635.01	7.85%	
TW0002376001	MingODI Inc	Technology Hardware, Storage & Peripherals	3,13,556	2,154.58	6.42%	
TW0003653002	Jentech Precision Industrial Co Ltd	Semiconductors	57,856	2,043.09	6.09%	
TW0002317005	Hon Hai Precision Industry Co Ltd	Electronic Manufacturing Services	4,24,014	1,961.18	5.84%	
TW0002360005	Chroma Ate	Electronic Equipment & Instruments	2,14,540	1,936.14	5.77%	
KYG114741062	Bizlink Holding Inc	Electrical Components & Equipment	1,19,197	1,885.25	5.62%	
TW0006223001	Mpi Corporation	Semiconductor Materials & Equipment	70,667	1,467.09	4.37%	
TW0002392009	Quanta Computer Inc.	Technology Hardware, Storage & Peripherals	1,96,339	1,307.38	3.89%	
TW0003017000	Asia Vital Components Co Ltd	Technology Hardware, Storage & Peripherals	83,920	1,197.92	3.57%	
TW0003227005	PixArt Imaging Inc	Semiconductors	1,63,092	1,177.04	3.51%	
TW0004746003	Formosa Laboratories Inc	Pharmaceuticals	5,28,848	1,047.31	3.12%	
TW0002449006	King Yuan Electronics Co Ltd	Semiconductors	3,61,062	1,031.76	3.07%	
TW0002345006	Accon Technology Corporation	Communications Equipment	51,600	923.11	2.75%	
TW0002454006	MediaTek Incorporation	Semiconductors	19,593	769.04	2.35%	
TW0002618006	Eva Airways Corporation	Passenger Airlines	6,76,671	773.45	2.30%	
TW0006669005	Wiwynn Corporation	Technology Hardware, Storage & Peripherals	14,560	760.52	2.27%	
TW0005274005	Aspeed Technology Inc	Semiconductors	7,488	714.58	2.13%	
TW0003081006	LandMark Optoelectronics Corporation	Semiconductor Materials & Equipment	66,912	696.34	2.07%	
TW0002456003	Visual Photonics Epitaxy Co Ltd	Semiconductor Materials & Equipment	1,80,537	691.06	2.06%	
TW0006439005	Syntek Automation Asia Co. Ltd	Industrial Machinery & Supplies & Components	1,19,278	615.11	1.83%	
TW0002357001	Asustek Computer Inc	Technology Hardware, Storage & Peripherals	33,502	607.36	1.81%	
TW0002383007	Elite Material Co Ltd	Electronic Components	31,765	533.65	1.59%	
TW0008210006	Chentbro Microm Co Ltd	Technology Hardware, Storage & Peripherals	35,341	275.72	0.82%	
Subtotal				29,872.63	89.29%	
(b) UNLISTED						
Subtotal				NIL	NIL	NIL
Total				29,872.63	89.29%	
Money Market Instruments						
Triparty Repol Reverse Repo Instrument						
Triparty Repo				3,755.31	11.19%	
Total				3,755.31	11.19%	
OTHERS						
Cash Margin - CCIL				19.95	0.06%	
Total				19.95	0.06%	
Net Current Assets				(180.90)	-0.54%	
GRAND TOTAL				33,566.99	100.00%	

SCHEME RISK-O-METER

BENCHMARK NAME - TAIWAN CAPITALIZATION WEIGHTED STOCK INDEX (TAIEX)
BENCHMARK RISK-O-METER

Nippon India Nifty Auto ETF (An open ended scheme replicating/ tracking NIFTY Auto Index)

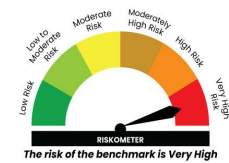
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Monthly Portfolio Statement as on February 28, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE101A01026	Mahindra & Mahindra Limited	Automobiles	2,68,846	6,949.94	23.95%	
INES86B01010	Maruti Suzuki India Limited	Automobiles	39,960	4,773.56	16.45%	
INE156A01022	Tata Motors Limited	Automobiles	6,36,533	3,950.64	13.61%	
INE917010101	Bajaj Auto Limited	Automobiles	33,699	2,663.20	9.18%	
INE066A01021	Eicher Motors Limited	Automobiles	41,782	1,994.51	6.87%	
INE494B01023	TVS Motor Company Limited	Automobiles	71,216	1,584.91	5.46%	
INE158A01026	Hero MotoCorp Limited	Automobiles	39,366	1,449.10	4.99%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	8,95,101	1,061.50	3.66%	
INE208A01029	Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	4,34,379	924.97	3.19%	
INE465A01025	Bharat Forge Limited	Auto Components	79,381	806.91	2.78%	
INE323A01026	Bosch Limited	Auto Components	2,631	698.37	2.41%	
INE883A01011	MRF Limited	Auto Components	614	646.99	2.23%	
INE787D01026	Balkrishna Industries Limited	Auto Components	24,372	637.49	2.20%	
INE302A01020	Exide Industries Limited	Auto Components	1,38,006	479.98	1.65%	
INE438A01022	Apollo Tyres Limited	Auto Components	1,00,924	377.76	1.30%	
	Subtotal			28,999.83	99.93%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			28,999.83	99.93%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			24.17	0.08%	
	Total			24.17	0.08%	
	OTHERS					
	Cash Margin - CCIL			0.14	\$0.00%	
	Total			0.14	0.00%	
	Net Current Assets			(6.86)	-0.01%	
	GRAND TOTAL			29,017.28	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY AUTO TRI
BENCHMARK RISK-O-METER

Nippon India Silver ETF (An open ended scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) investing in physical silver and / or Exchange Traded Commodity Derivatives (ETCD) in Silver)

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Monthly Portfolio Statement as on February 28,2025

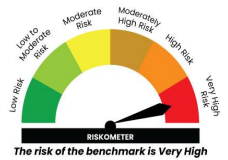
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	SILVER					
	SILVER 999 (in Kg)***		5,94.062	5,54,182.28	97.16%	
	Subtotal			5,54,182.28	97.16%	
	Total					
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			1,949.42	0.34%	
	Total			1,949.42	0.34%	
	OTHERS					
	Cash Margin - CCIL			10.12	\$0.00%	
	Total			10.12	0.00%	
	Net Current Assets			14,242.43	2.50%	
	GRAND TOTAL			5,70,384.25	100.00%	

\$ Less Than 0.01% of NAV
Aggregate value of investments made by other schemes of Nippon India Mutual Fund are amounting to Rs 15316.09 Lacs.

SCHEME RISK-O-METER



BENCHMARK NAME - DOMESTIC PRICE OF SILVER
BENCHMARK RISK-O-METER



Nippon India Silver ETF Fund of Fund (FOF) (An Open Ended Fund of Fund scheme investing in units of Nippon India Silver ETF)

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Monthly Portfolio Statement as on February 28,2025

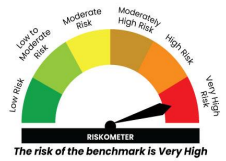
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
INF204KC1402	Money Market Instruments					
	Triparty Repol Reverse Repo Instrument					
	Triparty Repo			267.70	0.47%	
	Total			267.70	0.47%	
	Exchange Traded Funds					
	Nippon India Silver ETF		6,23,68,672	56,418.70	100.08%	
	Total			56,418.70	100.08%	
	OTHERS					
	Cash Margin - CCIL			1.44	\$0.00%	
	Total			1.44	0.00%	
	Net Current Assets			(313.35)	-0.55%	
	GRAND TOTAL			56,374.49	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - DOMESTIC PRICE OF SILVER
BENCHMARK RISK-O-METER



Nippon India Fixed Horizon Fund -
XLIII - Series 5(A Close Ended Income Scheme.Relatively high
interest rate risk and Moderate Credit Risk)

Monthly Portfolio Statement as on February 28,2025

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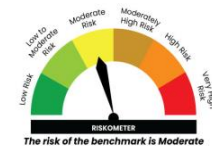
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN3120180010	8.05% State Government Securities	SOVEREIGN	74,27,500	7,669.51	44.49%	6.99%
IN4520200093	6.99% State Government Securities	SOVEREIGN	61,90,000	6,206.91	36.00%	7.01%
IN1020180080	8.39% State Government Securities	SOVEREIGN	4,50,000	458.77	2.72%	7.04%
IN000628C072	GOI STRIPS (MD16/06/2028)	SOVEREIGN	5,48,000	440.68	2.56%	6.85%
IN000628C049	GOI Strips (MD 12/06/2028)	SOVEREIGN	5,15,000	414.45	2.40%	6.85%
IN3120180051	8.32% State Government Securities	SOVEREIGN	2,87,700	299.45	1.74%	7.00%
IN1620180035	8.57% State Government Securities	SOVEREIGN	2,20,000	230.89	1.34%	7.00%
IN2120180046	8.55% State Government Securities	SOVEREIGN	1,95,000	204.32	1.19%	7.04%
IN000728C013	GOI STRIPS (MD 02/07/2028)	SOVEREIGN	2,31,000	185.21	1.07%	6.85%
IN3320160127	8.49% State Government Securities	SOVEREIGN	1,71,000	177.79	1.03%	7.22%
IN000628C031	7.63% GOI (MD17/06/2059)-Strips (C)-(MD17/06/2028)	SOVEREIGN	1,42,600	114.65	0.67%	6.85%
IN1520170193	8.19% State Government Securities	SOVEREIGN	70,000	72.39	0.42%	7.00%
IN2920180121	8.54% State Government Securities	SOVEREIGN	60,000	62.96	0.36%	7.03%
IN2020180047	8.41% State Government Securities	SOVEREIGN	51,000	53.22	0.31%	7.01%
IN2820180049	8.34% State Government Securities	SOVEREIGN	50,000	52.04	0.30%	7.03%
IN3120170128	8.28% State Government Securities	SOVEREIGN	50,000	51.86	0.30%	7.00%
IN1620170168	8.14% State Government Securities	SOVEREIGN	50,000	51.71	0.30%	7.00%
IN3620180064	8.53% State Government Securities	SOVEREIGN	20,000	20.95	0.12%	7.03%
IN3320180034	8.45% State Government Securities	SOVEREIGN	10,000	10.44	0.06%	7.04%
IN3320150607	8.71% State Government Securities	SOVEREIGN	10,000	10.44	0.06%	7.20%
IN2920180030	8.16% State Government Securities	SOVEREIGN	10,000	10.35	0.06%	7.03%
IN1520180044	8.16% State Government Securities	SOVEREIGN	8,000	8.28	0.05%	7.01%
IN1520230047	7.22% State Government Securities	SOVEREIGN	8,000	8.08	0.05%	6.99%
IN000327C048	GOI STRIPS (MD 19/03/2027)	SOVEREIGN	5,000	4.37	0.03%	6.79%
IN2220230030	7.2% State Government Securities	SOVEREIGN	2,600	2.63	0.02%	6.96%
IN2020180039	8.33% State Government Securities	SOVEREIGN	2,000	2.08	0.01%	7.01%
IN3420170216	8.09% State Government Securities	SOVEREIGN	2,000	2.06	0.01%	7.04%
IN000627C090	GOI Strips (MD 19/06/2027)	SOVEREIGN	2,000	1.72	0.01%	6.80%
Subtotal				16,838.11	97.68%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				16,838.11	97.68%	
Money Market Instruments						
Triparty Repol Reverse Repo Instrument						
Triparty Repo				55.01	0.32%	
Total				55.01	0.32%	
OTHERS						
Cash Margin - CCIL				0.36	80.00%	
Total				0.36	0.00%	
Net Current Assets				345.61	2.00%	
GRAND TOTAL				17,239.09	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TO LONG DURATION DEBT A-III INDEX
BENCHMARK RISK-O-METER



Nippon India Nifty Alpha Low Volatility 30 Index Fund (An open-ended scheme replicating/ tracking Nifty Alpha Low Volatility 30 Index)

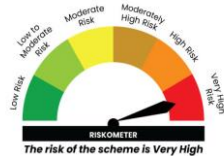
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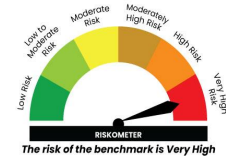
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	3,64,776	5,811.79	4.98%	
INE397D01024	Bharati Airtel Limited	Telecom - Services	3,55,814	5,586.99	4.78%	
INE361B01024	Daiichi Laboratories Limited	Pharmaceuticals & Biotechnology	92,532	5,070.88	4.34%	
INE090A01021	ICICI Bank Limited	Banks	4,11,292	4,952.37	4.24%	
INE318A01026	Pidilite Industries Limited	Chemicals & Petrochemicals	1,68,292	4,473.03	3.83%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	2,28,183	4,346.09	3.72%	
INE154A01025	ITC Limited	Diversified FMCG	10,67,711	4,217.46	3.61%	
INE854D01024	United Spirits Limited	Beverages	3,23,653	4,157.16	3.56%	
INE216A01030	Britannia Industries Limited	Food Products	88,991	4,089.54	3.50%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	1,17,338	4,087.18	3.50%	
INE660A01027	HCL Technologies Limited	IT - Software	2,53,110	3,986.61	3.41%	
INE765G01017	ICICI Lombard General Insurance Company Limited	Insurance	2,32,451	3,930.63	3.37%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	3,51,747	3,927.26	3.36%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	1,69,674	3,913.79	3.35%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	64,454	3,901.14	3.34%	
INE009A01021	Infosys Limited	IT - Software	2,26,961	3,830.42	3.28%	
INE259A01022	Colgate Palmolive (India) Limited	Personal Products	1,55,027	3,820.80	3.27%	
INE685A01028	Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1,28,148	3,777.93	3.24%	
INE689C01036	Tech Mahindra Limited	IT - Software	2,42,720	3,626.19	3.11%	
INE176B01034	Havells India Limited	Consumer Durables	2,54,101	3,612.81	3.09%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	35,170	3,562.18	3.05%	
INE917I01010	Bajaj Auto Limited	Automobiles	44,087	3,484.15	2.98%	
INE663F01024	Info Edge (India) Limited	Retailing	49,182	3,439.13	2.95%	
INE494B01023	TVS Motor Company Limited	Automobiles	1,48,064	3,295.16	2.82%	
INE003A01024	Siemens Limited	Electrical Equipment	68,616	3,172.46	2.72%	
INE323A01026	Bosch Limited	Auto Components	11,822	3,138.03	2.69%	
INE298A01020	Cummins India Limited	Industrial Products	1,12,652	3,061.83	2.62%	
INE010B01027	Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	3,41,096	2,990.05	2.56%	
INE883A01011	MRF Limited	Auto Components	2,762	2,910.42	2.49%	
INE062A01020	State Bank of India	Banks	3,86,811	2,664.35	2.28%	
	Subtotal			1,16,837.93	100.04%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			1,16,837.93	100.04%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			361.44	0.31%	
	Total			361.44	0.31%	
OTHERS						
	Cash Margin - CCIL			2.02	\$0.00%	
	Total			2.02	0.00%	
	Net Current Assets			(428.18)	-0.35%	
	GRAND TOTAL			1,16,773.21	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY ALPHA LOW VOLATILITY 30 TR
BENCHMARK RISK-O-METER



Nippon India Fixed Horizon Fund - XLIV - Series 1(A Close Ended Scheme, Relatively High interest rate risk and moderate Credit Risk)

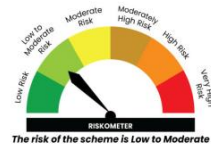
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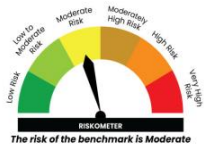
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN1520170045	7.52% State Government Securities	SOVEREIGN	45,00,000	4,563.92	62.35%	6.93%
IN000627C058	6.80% GOI (MD15/12/2060)-Strips (C)-(MD15/06/2027)	SOVEREIGN	10,07,800	866.99	11.94%	6.80%
IN000627C041	GOI STRIPS (MD 12/06/2027)	SOVEREIGN	9,55,000	822.02	11.23%	6.80%
IN000327C048	GOI STRIPS (MD 19/03/2027)	SOVEREIGN	2,31,900	202.67	2.77%	6.79%
IN000627C090	GOI Strips (MD 19/06/2027)	SOVEREIGN	2,18,000	187.40	2.56%	6.80%
IN2020160148	7.77% State Government Securities	SOVEREIGN	1,59,000	161.71	2.21%	6.96%
IN000627C033	7.63% GOI (MD17/06/2059)-Strips (C)-(MD17/06/2027)	SOVEREIGN	1,53,300	131.83	1.80%	6.80%
IN1620160284	7.89% State Government Securities	SOVEREIGN	1,25,300	127.83	1.75%	6.93%
IN000627C074	GOI STRIPS (MD16/06/2027)	SOVEREIGN	1,31,500	113.11	1.55%	6.80%
IN1620220096	7.69% State Government Securities	SOVEREIGN	2,900	2.95	0.04%	6.95%
Subtotal				7,180.43	98.10%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				7,180.43	98.10%	
Money Market Instruments						
Triparty Repol Reverse Repo Instrument						
Triparty Repo				41.06	0.56%	
Total				41.06	0.56%	
OTHERS						
Cash Margin - CCIL				0.22	0.00%	
Total				0.22	0.00%	
Net Current Assets				98.63	1.34%	
GRAND TOTAL				7,320.34	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY MEDIUM TO LONG DURATION DEBT INDEX A-III
BENCHMARK RISK-O-METER



Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index. A relatively High interest rate risk and Relatively Low Credit Risk)

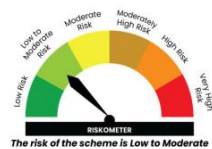
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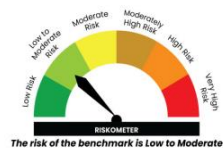
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN2020160056	7.98% State Government Securities	SOVEREIGN	33,00,000	3,346.90	7.85%	6.95%
IN2220210214	6.24% State Government Securities	SOVEREIGN	20,00,000	1,965.32	4.66%	6.89%
IN2220160039	7.84% State Government Securities	SOVEREIGN	16,00,000	1,621.20	3.80%	6.91%
IN2120160014	7.62% State Government Securities	SOVEREIGN	15,00,000	1,516.37	3.56%	6.92%
IN1520160087	7.6% State Government Securities	SOVEREIGN	15,00,000	1,516.35	3.56%	6.90%
IN2220160054	7.58% State Government Securities	SOVEREIGN	13,00,000	1,314.06	3.08%	6.91%
IN3120160053	8.07% State Government Securities	SOVEREIGN	10,00,000	1,015.29	2.38%	6.91%
IN2020160049	8.07% State Government Securities	SOVEREIGN	10,00,000	1,014.69	2.38%	6.95%
IN1520160061	7.83% State Government Securities	SOVEREIGN	10,00,000	1,013.27	2.38%	6.90%
IN3120160087	7.62% State Government Securities	SOVEREIGN	10,00,000	1,011.16	2.37%	6.90%
IN3320160200	7.63% State Government Securities	SOVEREIGN	10,00,000	1,010.82	2.37%	6.94%
IN2020160072	7.61% State Government Securities	SOVEREIGN	7,00,000	707.33	1.66%	6.95%
IN1520190084	7.04% State Government Securities	SOVEREIGN	7,00,000	702.48	1.65%	6.89%
IN1320150056	8.6% State Government Securities	SOVEREIGN	5,00,000	506.98	1.19%	6.89%
IN1020160025	8.09% State Government Securities	SOVEREIGN	5,00,000	507.80	1.19%	6.91%
IN2220160013	8.08% State Government Securities	SOVEREIGN	5,00,000	507.65	1.19%	6.92%
IN2920160032	8.07% State Government Securities	SOVEREIGN	5,00,000	507.42	1.19%	6.95%
IN4520160065	7.85% State Government Securities	SOVEREIGN	5,00,000	506.64	1.19%	6.92%
IN1520160079	7.69% State Government Securities	SOVEREIGN	3,23,100	326.92	0.77%	6.90%
Non Convertible Debentures						
INE053F08239	7.4% Indian Railway Finance Corporation Limited**	CRISIL AAA	4,500	4,491.83	10.54%	7.57%
INE733E07KE8	7.58% NTPC Limited**	CRISIL AAA	250	2,500.68	5.87%	7.51%
INE556F08KC2	7.23% Small Industries Dev Bank of India**	ICRA AAA	250	2,487.80	5.83%	7.74%
INE514E08GA6	7.1% Export Import Bank of India**	CRISIL AAA	200	1,990.36	4.67%	7.59%
INE134E08LP1	7.13% Power Finance Corporation Limited**	CRISIL AAA	200	1,987.33	4.66%	7.60%
INE514E08FB6	8.02% Export Import Bank of India**	CRISIL AAA	150	1,507.14	3.53%	7.53%
INE134E08MC7	7.77% Power Finance Corporation Limited**	CRISIL AAA	1,500	1,503.93	3.53%	7.60%
INE752E07MS4	8.4% Power Grid Corporation of India Limited**	CRISIL AAA	100	1,010.02	2.37%	7.48%
INE752E07L7	9.64% Power Grid Corporation of India Limited**	CRISIL AAA	53	678.59	1.59%	7.48%
INE752E07NW4	9.35% Power Grid Corporation of India Limited**	CRISIL AAA	50	512.51	1.20%	7.48%
INE752E07NS2	8.13% Power Grid Corporation of India Limited**	CRISIL AAA	50	503.29	1.18%	7.48%
INE514E08FG5	7.52% Export Import Bank of India**	CRISIL AAA	50	500.35	1.17%	7.52%
INE134E08LK2	6.09% Power Finance Corporation Limited	CRISIL AAA	50	489.45	1.15%	7.60%
INE752E07JZ5	9.3% Power Grid Corporation of India Limited**	CRISIL AAA	24	306.46	0.72%	7.48%
INE752E07KX8	7.93% Power Grid Corporation of India Limited**	CRISIL AAA	2	20.09	0.05%	7.48%
Subtotal				41,130.68	96.48%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt				NIL	NIL	
Subtotal				NIL	NIL	
Total				41,130.68	96.48%	
Money Market Instruments						
IN002024Z347	Treasury Bill		1,00,000	95.26	0.22%	6.54%
	364 Days Tbill					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo					
Total				320.75	0.75%	
OTHERS				416.01	0.97%	
Cash Margin - CCIL				1.85	0.00%	
Total				1.85	0.00%	
Net Current Assets				1,088.67	2.55%	
GRAND TOTAL				42,637.21	100.00%	

** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY AAA PSU BOND PLUS SDL SEP 2026 50:50 INDEX
BENCHMARK RISK-O-METER



Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2028 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

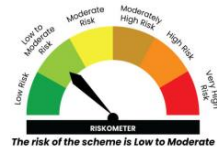
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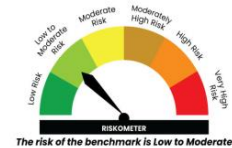
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020170174	7.17% Government of India	SOVEREIGN	69,00,000	7,003.52	17.34%	6.69%
IN1020170131	7.77% State Government Securities	SOVEREIGN	35,00,000	3,577.48	8.86%	7.02%
IN4520200093	6.99% State Government Securities	SOVEREIGN	35,30,000	3,539.64	8.76%	7.01%
IN2920170189	8.44% State Government Securities	SOVEREIGN	39,00,000	3,123.43	7.73%	7.02%
IN0020140011	8.6% Government of India	SOVEREIGN	21,80,000	2,306.50	5.71%	6.70%
IN3120180010	8.05% State Government Securities	SOVEREIGN	19,50,000	2,013.54	4.98%	6.99%
IN3120170128	8.28% State Government Securities	SOVEREIGN	19,00,000	1,970.51	4.88%	7.00%
IN0020070036	8.26% Government of India	SOVEREIGN	15,67,000	1,623.20	4.02%	6.74%
IN3320170126	7.59% State Government Securities	SOVEREIGN	15,00,000	1,525.45	3.78%	6.99%
IN2920180030	8.16% State Government Securities	SOVEREIGN	12,20,000	1,262.72	3.13%	7.03%
IN1520170116	7.76% State Government Securities	SOVEREIGN	12,00,000	1,227.14	3.04%	6.96%
IN1020220696	7.7% State Government Securities	SOVEREIGN	10,00,000	1,021.40	2.53%	7.02%
IN1320200141	6.89% State Government Securities	SOVEREIGN	10,00,000	1,000.60	2.48%	6.98%
IN3420210046	6.79% State Government Securities	SOVEREIGN	10,00,000	996.51	2.47%	7.02%
IN0020070069	8.28% Government of India	SOVEREIGN	7,25,000	753.62	1.87%	6.68%
IN2920170205	8.13% State Government Securities	SOVEREIGN	6,60,000	682.63	1.69%	6.99%
IN1520170185	8.05% State Government Securities	SOVEREIGN	6,55,400	675.42	1.67%	6.99%
IN3320180026	8.39% State Government Securities	SOVEREIGN	6,00,000	624.82	1.55%	7.04%
IN2020180013	8% State Government Securities	SOVEREIGN	5,00,000	515.41	1.28%	7.00%
IN3120170094	7.65% State Government Securities	SOVEREIGN	5,00,000	509.84	1.26%	6.97%
IN1520170128	7.64% State Government Securities	SOVEREIGN	5,00,000	509.42	1.26%	6.97%
IN2020200266	7.02% State Government Securities	SOVEREIGN	5,00,000	501.89	1.24%	7.00%
IN3120180036	8.15% State Government Securities	SOVEREIGN	3,92,000	405.97	1.00%	7.00%
IN1520170243	8.26% State Government Securities	SOVEREIGN	3,65,700	379.28	0.94%	7.00%
IN2020170147	8.13% State Government Securities	SOVEREIGN	2,80,400	289.71	0.72%	7.02%
IN1620170119	8.2% State Government Securities	SOVEREIGN	2,50,000	258.62	0.64%	6.99%
IN2020170113	8.2% State Government Securities	SOVEREIGN	2,50,000	258.46	0.64%	7.02%
IN2920180014	7.98% State Government Securities	SOVEREIGN	2,09,300	215.50	0.53%	7.02%
IN3120170151	8.28% State Government Securities	SOVEREIGN	1,75,000	181.62	0.45%	7.00%
IN2920170197	8.28% State Government Securities	SOVEREIGN	1,35,000	140.00	0.35%	7.02%
	Subtotal			39,093.15	96.89%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			39,093.15	96.89%	
Money Market Instruments						
Triparty Repo Reverse Repo Instrument						
	Triparty Repo			586.09	1.45%	
	Total			586.09	1.45%	
OTHERS						
	Cash Margin - CCIL			0.31	0.00%	
	Total			0.31	0.00%	
	Net Current Assets			719.28	1.79%	
	GRAND TOTAL			40,398.83	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY SDL PLUS G-SEC JUN 2028 70:30 INDEX
BENCHMARK RISK-O-METER



Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Sep 2027 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

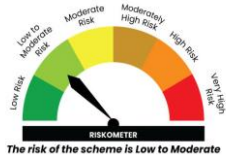
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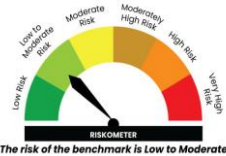
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IND020220037	7.38% Government of India	SOVEREIGN	3,34,22,700	33,989.21	84.90%	6.68%
IND020070069	8.28% Government of India	SOVEREIGN	35,00,000	3,638.19	9.09%	6.68%
IND020170026	6.79% Government of India	SOVEREIGN	16,50,000	1,656.94	4.14%	6.68%
	Subtotal			39,284.34	98.13%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			39,284.34	98.13%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			114.99	0.29%	
	Total			114.99	0.29%	
	OTHERS					
	Cash Margin - CCIL			0.64	\$0.00%	
	Total			0.64	0.00%	
	Net Current Assets			635.57	1.58%	
	GRAND TOTAL			40,035.54	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY G-SEC SEP 2027 INDEX
BENCHMARK RISK-O-METER



Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Jun 2036 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

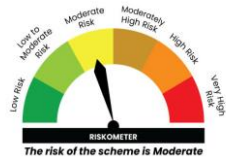
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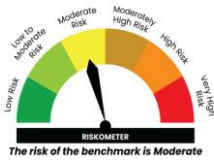
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020220029	7.54% Government of India	SOVEREIGN	5,99,76,400	62,945.95	84.18%	7.02%
IN0020210152	6.67% Government of India	SOVEREIGN	1,02,00,000	10,046.99	13.44%	6.99%
IN0020050012	7.4% Government of India	SOVEREIGN	1,88,000	195.29	0.26%	6.99%
	Subtotal			73,188.23	97.88%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			73,188.23	97.88%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			222.44	0.30%	
	Total			222.44	0.30%	
	OTHERS					
	Cash Margin - CCIL			1.37	\$0.00%	
	Total			1.37	0.00%	
	Net Current Assets			1,362.50	1.82%	
	GRAND TOTAL			74,774.54	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY G-SEC JUN 2036 INDEX
BENCHMARK RISK-O-METER



Nippon India Fixed Horizon Fund - XLIV - Series 4(A Close Ended Scheme. Relatively High interest rate risk and moderate Credit Risk)

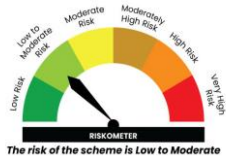
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Monthly Portfolio Statement as on February 28,2025

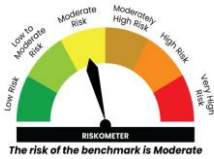
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN000426P016	5.63% GOI Strips (MD 12/04/2026)	SOVEREIGN	55,00,000	5,115.49	97.44%	6.72%
IN000426C030	GOI Strips (MD 12/04/2026)	SOVEREIGN	1,41,000	131.14	2.50%	6.72%
	Subtotal			5,246.63	99.94%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			5,246.63	99.94%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument			4.69	0.09%	
	Triparty Repo			4.69	0.09%	
	Total					
OTHERS						
	Cash Margin - CCIL			0.03	\$0.00%	
	Total			0.03	0.00%	
	Net Current Assets			(1.53)	-0.03%	
	GRAND TOTAL			5,249.82	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER



Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2029 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

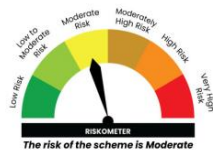
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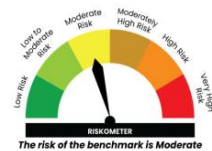
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020220011	7.1% Government of India	SOVEREIGN	76,76,000	7,804.07	24.43%	6.74%
IN2920180303	8.32% State Government Securities	SOVEREIGN	30,00,000	3,138.36	9.82%	7.08%
IN1020220613	7.54% State Government Securities	SOVEREIGN	25,00,000	2,550.12	7.98%	7.06%
IN3320180158	8.32% State Government Securities	SOVEREIGN	20,00,000	2,082.85	6.55%	7.08%
IN2220220031	7.61% State Government Securities	SOVEREIGN	20,00,100	2,048.74	6.41%	7.05%
IN2220170038	7.18% State Government Securities	SOVEREIGN	15,70,000	1,585.25	4.96%	7.03%
IN1320180053	8.36% State Government Securities	SOVEREIGN	15,00,000	1,571.66	4.92%	7.07%
IN3120180226	8.37% State Government Securities	SOVEREIGN	12,00,000	1,258.56	3.94%	7.08%
IN3720180089	8.43% State Government Securities	SOVEREIGN	10,00,000	1,050.02	3.29%	7.10%
IN0020180454	7.26% Government of India	SOVEREIGN	9,00,000	919.84	2.88%	6.71%
IN1520180283	8.28% State Government Securities	SOVEREIGN	8,40,000	878.27	2.75%	7.06%
IN3420180157	8.35% State Government Securities	SOVEREIGN	8,00,000	837.21	2.62%	7.11%
IN0020150069	7.59% Government of India	SOVEREIGN	7,00,000	723.65	2.26%	6.73%
IN2920180337	8.4% State Government Securities	SOVEREIGN	5,00,000	524.99	1.64%	7.08%
IN2020180146	8.31% State Government Securities	SOVEREIGN	5,00,000	523.42	1.64%	7.05%
IN1520190019	8.14% State Government Securities	SOVEREIGN	5,00,000	521.14	1.63%	7.06%
IN1020220720	7.7% State Government Securities	SOVEREIGN	5,00,000	513.20	1.61%	7.06%
IN2820190014	7.6% State Government Securities	SOVEREIGN	5,00,000	511.52	1.60%	7.08%
IN2120190235	7.35% State Government Securities	SOVEREIGN	5,00,000	507.54	1.59%	7.04%
IN1520200032	6.6% State Government Securities	SOVEREIGN	5,00,000	494.41	1.55%	7.03%
IN1920180206	8.32% State Government Securities	SOVEREIGN	4,00,000	419.33	1.31%	7.05%
IN1520180317	8.35% State Government Securities	SOVEREIGN	3,00,000	314.64	0.98%	7.06%
IN1620230020	7.39% State Government Securities	SOVEREIGN	1,47,700	150.20	0.47%	7.03%
IN2220220015	7.11% State Government Securities	SOVEREIGN	1,24,000	124.80	0.39%	7.04%
IN1920180131	8.17% State Government Securities	SOVEREIGN	50,000	52.08	0.16%	7.05%
IN3520200137	6.94% State Government Securities	SOVEREIGN	50,000	50.01	0.16%	7.05%
IN3720180048	8.35% State Government Securities	SOVEREIGN	42,500	44.45	0.14%	7.07%
Subtotal				31,210.13	97.68%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				31,210.13	97.68%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				160.77	0.50%	
Total				160.77	0.50%	
OTHERS						
Cash Margin - CCIL				0.98	\$0.00%	
Total				0.98	0.00%	
Net Current Assets				577.29	1.82%	
GRAND TOTAL				31,949.17	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY SDL PLUS G-SEC JUN 2029 70:30 INDEX
BENCHMARK RISK-O-METER



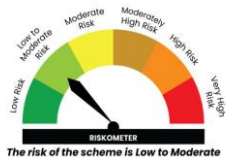
Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Oct 2028 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

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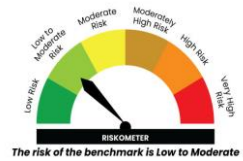
Monthly Portfolio Statement as on February 28,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020230101	7.37% Government of India	SOVEREIGN	72,00,000	7,377.16	61.74%	6.70%
IN0020170174	7.17% Government of India	SOVEREIGN	23,24,700	2,359.58	19.75%	6.69%
IN0020230010	7.06% Government of India	SOVEREIGN	17,80,300	1,803.55	15.09%	6.69%
	Subtotal			11,540.29	96.58%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			11,540.29	96.58%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			152.98	1.28%	
	Total			152.98	1.28%	
	OTHERS					
	Cash Margin - CCIL			0.84	0.01%	
	Total			0.84	0.01%	
	Net Current Assets			254.31	2.13%	
	GRAND TOTAL			11,948.42	100.00%	

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY G-SEC OCT 2028 INDEX
BENCHMARK RISK-O-METER



Nippon India Fixed Horizon Fund - XLV - Series 4(A Close Ended Scheme, Relatively High interest rate risk and Relatively Low Credit Risk)

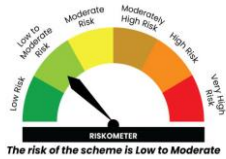
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Monthly Portfolio Statement as on February 28,2025

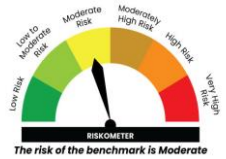
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN000426P016	5.63% GOI Strips (MD 12/04/2026)	SOVEREIGN	1,18,00,000	10,975.05	97.20%	6.72%
IN000426C030	GOI Strips (MD 12/04/2026)	SOVEREIGN	3,37,800	314.19	2.78%	6.72%
	Subtotal			11,289.23	99.98%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			11,289.23	99.98%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument			5.44	0.05%	
	Triparty Repo			5.44	0.05%	
	Total					
OTHERS						
	Cash Margin - CCIL			0.03	\$0.00%	
	Total			0.03	0.00%	
	Net Current Assets			(3.34)	-0.03%	
	GRAND TOTAL			11,291.36	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER



Nippon India Fixed Horizon Fund - XLV - Series 5(A Close Ended Scheme, Relatively High interest rate risk and Relatively High Credit Risk)

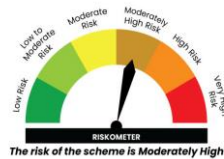
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Monthly Portfolio Statement as on February 28,2025

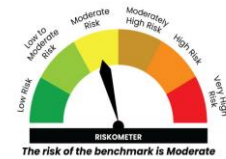
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INE261F08DW2	7.57% National Bank For Agriculture and Rural Development**	CRISIL AAA	2,000	1,997.21	9.02%	7.70%
INE0CCU07074	8.02% Mindspace Business Parks REIT**	CRISIL AAA	1,750	1,752.36	7.92%	8.13%
INE020B08EL2	7.44% REC Limited**	CRISIL AAA	1,700	1,696.64	7.67%	7.60%
INE134E08IE1	8.03% Power Finance Corporation Limited**	CRISIL AAA	150	1,506.26	6.81%	7.61%
INE055A08037	8.1% Aditya Birla Real Estate Limited**	CRISIL AA	1,500	1,497.51	6.77%	8.22%
INE530B07450	9.9% IIFL Finance Limited**	CRISIL AA	1,500	1,489.53	6.73%	10.62%
INE118D07195	7.75% Nuvoco Vistas Corporation Limited**	CRISIL AA	145	1,446.08	6.53%	8.01%
INE540P07459	9.95% U.P. Power Corporation Limited**	CRISIL A+(CE)	113	1,137.46	5.14%	9.27%
INE0AY207012	10.24% Renserv Global Private Limited**	CARE A+(CE)	1,100	1,107.21	5.00%	9.88%
INE233A08063	8.35% Godrej Industries Limited**	CRISIL A++	1,100	1,102.30	4.98%	8.13%
INE442H08032	8.75% Ashoka Buildcon Limited**	CARE AA-	1,000	994.15	4.49%	9.52%
INEB96L07884	10.25% IndoStar Capital Finance Limited**	CRISIL AA-	950	953.95	4.31%	10.26%
INE516Y07451	8.75% Piramal Capital & Housing Finance Limited**	CARE AA	950	938.76	4.24%	9.80%
INE01HV07379	10.15% Vivriti Capital Private Limited**	ICRA A+	900	895.24	4.05%	10.90%
INE556F08KC2	7.23% Small Industries Dev Bank of India**	ICRA AAA	63	626.92	2.83%	7.74%
INE134E08MO2	7.37% Power Finance Corporation Limited**	CRISIL AAA	500	498.44	2.25%	7.61%
INE389Z07047	10.48% Profectus Capital Private Limited**	CRISIL A-	450	451.52	2.04%	10.42%
INE389Z07039	10.48% Profectus Capital Private Limited**	CRISIL A-	380	381.35	1.72%	10.42%
INE261F08DO9	7.4% National Bank For Agriculture and Rural Development	CRISIL AAA	25	249.19	1.13%	7.73%
INE556F08KF5	7.54% Small Industries Dev Bank of India**	ICRA AAA	13	129.72	0.59%	7.78%
INE556F08KB4	7.11% Small Industries Dev Bank of India	ICRA AAA	5	49.73	0.22%	7.70%
Subtotal				20,901.53	94.44%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				20,901.53	94.44%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo						
Total				362.70	1.64%	
Total				362.70	1.64%	
OTHERS						
Cash Margin - CCIL						
Total				1.93	0.01%	
Net Current Assets				863.57	3.91%	
GRAND TOTAL				22,129.73	100.00%	

** Non Traded Securities/Illiquid Securities

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER



Nippon India Innovation Fund(An open ended equity scheme investing in innovation theme)

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Monthly Portfolio Statement as on February 28,2025

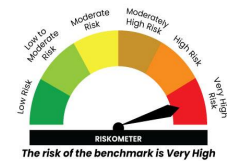
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE91801026	Bajaj Finserv Limited	Finance	5,08,693	9,524.26	4.47%	
INE470A01017	3M India Limited	Diversified	36,145	9,505.16	4.46%	
INE192R01011	Avenue Supermarts Limited	Retailing	2,56,670	8,736.92	4.10%	
INE003A01024	Siemens Limited	Electrical Equipment	1,86,536	8,624.49	4.05%	
INE388Y01029	FSN E-Commerce Ventures Limited	Retailing	53,94,622	8,566.66	4.02%	
INE238A01034	Axis Bank Limited	Banks	7,64,999	7,768.95	3.65%	
INE342J01019	ZF Commercial Vehicle Control Systems India Limited	Auto Components	70,540	7,718.42	3.62%	
INE758T01015	Zomato Limited	Retailing	33,50,000	7,440.35	3.49%	
INE00H001014	Swiggy Limited	Retailing	20,95,392	7,012.23	3.29%	
INE663F01024	Info Edge (India) Limited	Retailing	99,958	9,989.71	3.28%	
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	6,94,240	6,690.39	3.14%	
INE090A01021	ICICI Bank Limited	Banks	5,50,000	6,622.55	3.11%	
INE797F01020	Jubilant Foodworks Limited	Leisure Services	10,00,000	6,261.00	2.94%	
INE095A01012	IndusInd Bank Limited	Banks	6,05,500	5,995.06	2.81%	
INE155A01022	Tata Motors Limited	Automobiles	9,00,000	5,585.85	2.62%	
INE018E01016	SBI Cards and Payment Services Limited	Finance	6,45,400	5,413.62	2.54%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	45,59,918	5,407.61	2.54%	
INE296A01024	Bajaj Finance Limited	Finance	63,000	5,374.09	2.52%	
INE398R01022	Syngene International Limited	Healthcare Services	7,68,512	5,013.77	2.35%	
INE00WC01027	Affle (India) Limited	IT - Services	3,50,053	4,901.62	2.30%	
INE040A01034	HDFC Bank Limited	Banks	2,80,000	4,850.72	2.28%	
INE200A01026	GE Vernova T&D India Limited	Electrical Equipment	3,60,829	4,828.97	2.27%	
INE158A01026	Hero MotoCorp Limited	Automobiles	1,15,739	4,260.47	2.00%	
INE148O01028	Delhivery Limited	Transport Services	17,00,000	4,247.45	1.99%	
INE0FS801015	Motherson Sumi Wiring India Limited	Auto Components	89,78,522	4,219.91	1.98%	
INE010J01012	Tejas Networks Limited	Telecom - Equipment & Accessories	5,62,443	3,997.28	1.88%	
INE0V6F01027	Hyundai Motor India Ltd	Automobiles	2,29,071	3,962.70	1.86%	
INE01QW01018	eMudhra Limited	IT - Services	4,65,584	3,954.20	1.86%	
INE967H01025	Krishna Institute Of Medical Sciences Limited	Healthcare Services	7,50,000	3,907.88	1.83%	
INE982J01020	One 97 Communications Limited	Financial Technology (Fintech)	4,85,830	3,473.44	1.63%	
INE323A01026	Bosch Limited	Auto Components	11,379	3,020.44	1.42%	
INE671A01010	Honeywell Automation India Limited	Industrial Manufacturing	8,570	2,888.23	1.36%	
INE0UOS01011	Sanoofi Consumer Healthcare India Limited	Pharmaceuticals & Biotechnology	58,221	2,650.45	1.24%	
INE325A01013	Timken India Limited	Industrial Products	99,563	2,463.39	1.16%	
INE077201019	Restaurant Brands Asia Limited	Leisure Services	37,79,714	2,410.70	1.13%	
INE806T01020	Sapphire Foods India Limited	Leisure Services	7,56,595	2,347.34	1.10%	
INE269A01021	Sonata Software Limited	IT - Software	6,31,269	2,278.88	1.07%	
INE0LXG01040	Ola Electric Mobility Ltd	Automobiles	34,79,799	1,977.57	0.93%	
INE462A01022	Bayer Cropscience Limited	Fertilizers & Agrochemicals	39,868	1,885.40	0.89%	
INE0J5401028	Honasa Consumer Limited	Personal Products	8,61,097	1,855.06	0.87%	
INE171Z01026	Bharat Dynamics Limited	Aerospace & Defense	1,85,855	1,812.83	0.85%	
INE058A01010	Sandoz India Limited	Pharmaceuticals & Biotechnology	34,110	1,709.44	0.80%	
INE146L01010	Kirloskar Oil Engines Limited	Industrial Products	2,00,000	1,152.20	0.54%	
INE886F01025	United Breweries Limited	Beverages	46,506	905.08	0.42%	
	Subtotal			2,10,212.74	98.66%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			2,10,212.74	98.66%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			2,360.61	1.11%	
	Total			2,360.61	1.11%	
OTHERS						
	Cash Margin - CCIL			14.38	0.01%	
	Total			14.38	0.01%	
	Net Current Assets			406.17	0.22%	
	GRAND TOTAL			2,12,993.90	100.00%	

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 500 TRI

BENCHMARK RISK-O-METER



Nippon India Nifty IT Index Fund(An open-ended scheme replicating/tracking Nifty IT Index)

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Monthly Portfolio Statement as on February 28,2025

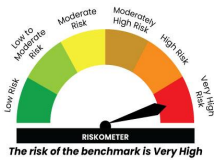
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE009A01021	Infosys Limited	IT - Software	2,29,463	3,872.65	28.99%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	86,411	3,009.91	22.53%	
INE860A01027	HCL Technologies Limited	IT - Software	89,507	1,409.76	10.55%	
INE669C01036	Tech Mahindra Limited	IT - Software	88,899	1,322.68	9.90%	
INE075A01022	Wipro Limited	IT - Software	3,96,549	1,101.02	8.24%	
INE262H01021	Persistent Systems Limited	IT - Software	14,760	782.86	5.86%	
INE591G01017	Coforge Limited	IT - Software	9,320	686.15	5.14%	
INE214T01019	LTIMindtree Limited	IT - Software	12,952	604.33	4.52%	
INE356A01018	Mphasis Limited	IT - Software	15,831	355.76	2.66%	
INE010V01017	L&T Technology Services Limited	IT - Services	3,840	174.07	1.30%	
	Subtotal			13,319.21	99.69%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			13,319.21	99.69%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			68.36	0.51%	
	Total			68.36	0.51%	
OTHERS						
	Cash Margin - CCIL			0.38	\$0.00%	
	Total			0.38	0.00%	
	Net Current Assets			(27.88)	-0.20%	
	GRAND TOTAL			13,360.07	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY IT TRI
BENCHMARK RISK-O-METER



Nippon India Nifty Bank Index Fund(An open-ended scheme replicating/tracking Nifty Bank Index)

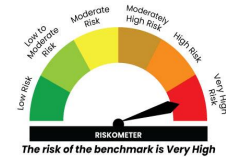
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Monthly Portfolio Statement as on February 28,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE040A01034	HDFC Bank Limited	Banks	2,15,562	3,734.40	28.88%	
INE090A01021	ICICI Bank Limited	Banks	2,65,039	3,191.32	24.68%	
INE237A01026	Kotak Mahindra Bank Limited	Banks	67,002	1,275.01	9.86%	
INE238A01034	Axis Bank Limited	Banks	1,09,075	1,107.71	8.57%	
INE062A01020	State Bank of India	Banks	1,44,552	995.67	7.70%	
INE095A01012	IndusInd Bank Limited	Banks	63,903	632.70	4.89%	
INE171A01029	The Federal Bank Limited	Banks	2,36,733	420.49	3.25%	
INE028A01039	Bank of Baroda	Banks	1,80,215	355.15	2.75%	
INE092T01019	IDFC First Bank Limited	Banks	5,98,752	349.61	2.70%	
INE949L01017	AU Small Finance Bank Limited	Banks	54,201	306.62	2.37%	
INE160A01022	Punjab National Bank	Banks	3,33,103	291.10	2.25%	
INE476A01022	Canara Bank	Banks	3,25,702	263.49	2.04%	
	Subtotal			12,923.27	99.94%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			12,923.27	99.94%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			72.92	0.56%	
	Total			72.92	0.56%	
OTHERS						
	Cash Margin - CCIL			0.40	\$0.00%	
	Total			0.40	0.00%	
	Net Current Assets			(65.35)	-0.50%	
	GRAND TOTAL			12,931.24	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY BANK TRI
BENCHMARK RISK-O-METER

Nippon India Nifty 500 Momentum
50 Index Fund(An open-ended scheme replicating/tracking Nifty 500 Momentum 50 Index)

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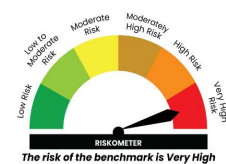
Monthly Portfolio Statement as on February 28,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE361B01024	Div's Laboratories Limited	Pharmaceuticals & Biotechnology	64.575	3,538.87	5.96%	
INE669C01036	Tech Mahindra Limited	IT - Software	2,23,793	3,329.56	5.61%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	1,27,750	3,302.47	5.56%	
INE252H01021	Persistent Systems Limited	IT - Software	59,436	3,152.43	5.31%	
INE758T01015	Zomato Limited	Retailing	13,91,433	3,090.37	5.20%	
INE053A01029	The Indian Hotels Company Limited	Leisure Services	4,22,573	3,026.05	5.10%	
INE935N01020	Dixon Technologies (India) Limited	Consumer Durables	21,074	2,936.84	4.95%	
INE849A01020	Trent Limited	Retailing	53,816	2,610.91	4.40%	
INE663F01024	Info Edge (India) Limited	Retailing	37,251	2,604.83	4.39%	
INE51G01017	Coloforge Limited	IT - Software	33,199	2,444.16	4.12%	
INE118H01025	BSE Limited	Capital Markets	51,324	2,378.20	4.00%	
INE417T01026	PB Fintech Limited	Financial Technology (Fintech)	1,54,114	2,255.61	3.80%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	98,100	1,868.46	3.15%	
INE854D01024	United Spirits Limited	Beverages	1,19,825	1,539.09	2.59%	
INE003A01024	Siemens Limited	Electrical Equipment	32,666	1,510.31	2.54%	
INE061F01013	Fortis Healthcare Limited	Healthcare Services	2,28,963	1,402.86	2.36%	
INE226A01021	Voltas Limited	Consumer Durables	96,551	1,274.57	2.15%	
INE745G01035	Multi Commodity Exchange of India Limited	Capital Markets	25,017	1,248.76	2.10%	
INE303R01014	Kalyan Jewellers India Limited	Consumer Durables	2,48,092	1,146.81	1.93%	
INE03QK01018	Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	90,267	1,096.47	1.85%	
INE881D01027	Oracle Financial Services Software Limited	IT - Software	13,955	1,083.45	1.82%	
INE935A01035	Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	71,180	910.36	1.53%	
INE466L01038	360 One WAM Limited	Capital Markets	81,054	809.16	1.36%	
INE169A01031	Coromandel International Limited	Fertilizers & Agrochemicals	47,126	785.57	1.32%	
INE944F01028	Radico Khaitan Limited	Beverages	35,730	740.70	1.25%	
INE149A01033	Cholamandalam Financial Holdings Limited	Finance	40,579	666.27	1.12%	
INE274J01014	Oil India Limited	Oil	1,92,611	660.08	1.11%	
INE0DK501011	Piramal Pharma Limited	Pharmaceuticals & Biotechnology	3,42,694	650.74	1.10%	
INE139A01034	National Aluminium Company Limited	Non - Ferrous Metals	3,64,390	647.16	1.09%	
INE684F01012	Firstsource Solutions Limited	Commercial Services & Supplies	1,77,656	614.69	1.04%	
INE281B01032	Lloyds Metals And Energy Limited	Ferrous Metals	56,275	574.62	0.97%	
INE918Z01012	Kaynes Technology India Limited	Industrial Manufacturing	13,772	570.73	0.96%	
INE338I01027	Motilal Oswal Financial Services Limited	Capital Markets	82,447	485.20	0.82%	
INE700A01033	Jubilant Pharmova Limited	Pharmaceuticals & Biotechnology	51,482	464.73	0.78%	
INE371P01015	Amber Enterprises India Limited	Consumer Durables	8,180	460.42	0.78%	
INE138Y01010	KFin Technologies Limited	Capital Markets	52,420	456.39	0.77%	
INE249Z01020	Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	20,777	442.77	0.75%	
INE501A01019	Deepak Fertilizers and Petrochemicals Corporation Limited	Chemicals & Petrochemicals	45,779	436.34	0.73%	
INE07Y701011	Hiltachi Energy India Limited	Electrical Equipment	3,737	421.70	0.71%	
INE019C01026	Himadri Speciality Chemical Limited	Chemicals & Petrochemicals	1,02,875	419.99	0.71%	
INE389H01022	KEC International Limited	Construction	51,996	356.93	0.60%	
INE242C01024	Anant Raj Limited	Realty	76,278	353.36	0.59%	
INE205C01021	Poly Medipure Limited	Healthcare Equipment & Supplies	15,976	325.19	0.55%	
INE269B01028	Godfrey Phillips India Limited	Cigarettes & Tobacco Products	5,965	309.60	0.52%	
INE987B01026	Natco Pharma Limited	Pharmaceuticals & Biotechnology	37,174	286.50	0.48%	
INE602A01031	PCBL Chemical Limited	Chemicals & Petrochemicals	71,155	254.73	0.43%	
INE404A01024	Aditya Birla Sun Life AMC Limited	Capital Markets	38,235	235.34	0.40%	
INE475E01026	Caplin Point Laboratories Limited	Pharmaceuticals & Biotechnology	8,919	162.55	0.27%	
INE383A01012	The India Cements Limited	Cement & Cement Products	52,413	132.81	0.22%	
INE0NT901020	Netweb Technologies India Limited	IT - Services	7,876	114.51	0.19%	
	Subtotal			60,590.22	102.04%	
	(b) UNLISTED			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			60,590.22	102.04%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			1,498.10	2.52%	
	Total			1,498.10	2.52%	
OTHERS						
	Cash Margin - CCIL			7.87	0.01%	
	Total			7.87	0.01%	
	Net Current Assets			(2,707.60)	-4.57%	
	GRAND TOTAL			59,388.59	100.00%	

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 500 MOMENTUM 50 TRI
BENCHMARK RISK-O-METER



Nippon India CRISIL - IBX AAA Financial Services - Jan 2028 Index Fund
An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX AAA Financial Services Index – Jan 2028. A Moderate Interest Rate Risk and Relatively Low Credit Risk.

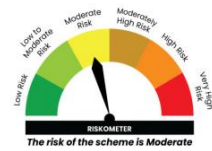
Monthly Portfolio Statement as on February 28, 2025

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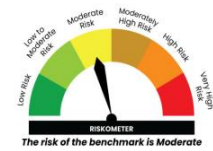
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INE75607FB6	7.96% HDB Financial Services Limited**	CRISIL AAA	2,000	2,001.75	14.40%	7.91%
INE115A07MW4	7.95% LIC Housing Finance Limited**	CRISIL AAA	100	1,006.85	7.24%	7.67%
INE377Y07363	7.95% Bajaj Housing Finance Limited**	CRISIL AAA	100	1,006.55	7.24%	7.68%
INE774D07VG6	8.01% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	1,000	1,003.11	7.21%	7.87%
INE071G07728	7.95% ICICI Home Finance Company Limited**	ICRA AAA	1,000	1,002.09	7.21%	7.85%
INE860H07G1	7.92% Aditya Birla Finance Limited**	ICRA AAA	100	1,001.41	7.20%	7.85%
INE033L07K9	7.71% Tata Capital Housing Finance Limited**	CRISIL AAA	1,000	1,000.54	7.20%	7.68%
INE306N07AA6	7.65% Tata Capital Limited**	CRISIL AAA	100	996.57	7.17%	7.80%
INE261F0BDV4	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	700	702.04	5.05%	7.49%
INE975F07S6	8.37% Kotak Mahindra Investments Limited**	CRISIL AAA	500	505.93	3.64%	7.79%
INE134E08J0	7.74% Power Finance Corporation Limited**	CRISIL AAA	50	503.79	3.62%	7.43%
INE296A07TC9	8.12% Bajaj Finance Limited**	CRISIL AAA	500	502.79	3.62%	7.81%
INE916DA7RX0	7.99% Kotak Mahindra Prime Limited**	CRISIL AAA	50	502.05	3.61%	7.77%
INE557F09Z1	7.59% National Housing Bank**	CRISIL AAA	500	501.53	3.61%	7.44%
INE053F07AD1	7.54% Indian Railway Finance Corporation Limited**	CRISIL AAA	50	500.48	3.60%	7.48%
INE020B08FF1	7.56% REC Limited**	ICRA AAA	500	500.38	3.60%	7.50%
Subtotal				13,237.86	95.22%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				13,237.86	95.22%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				390.63	2.81%	
Total				390.63	2.81%	
OTHERS						
Cash Margin - CCIL				2.11	0.02%	
Total				2.11	0.02%	
Net Current Assets				274.46	1.95%	
GRAND TOTAL				13,905.06	100.00%	

** Non Traded Securities/Illiquid Securities

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL-IBX AAA FINANCIAL SERVICES INDEX – JAN 2028
BENCHMARK RISK-O-METER



Nippon India CRISIL - IBX AAA Financial Services - Dec 2026 Index Fund An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX AAA Financial Services Index – Dec 2026. A Moderate Interest Rate Risk and Relatively Low Credit Risk

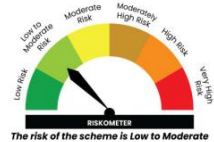
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Monthly Portfolio Statement as on February 28, 2025

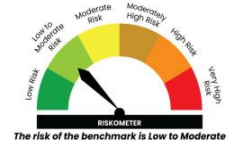
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INE75607DX5	6.35% HDB Financial Services Limited**	CRISIL AAA	70	684.01	9.53%	7.95%
INE377Y07490	7.98% Bajaj Housing Finance Limited**	CRISIL AAA	500	501.20	6.98%	7.75%
INE560A07RQ0	8.04% Sundaram Finance Limited**	CRISIL AAA	500	501.12	6.98%	7.85%
INE296A07TS1	8.1% Bajaj Finance Limited**	CRISIL AAA	500	500.92	6.98%	7.90%
INE033L07IC6	7.84% Tata Capital Housing Finance Limited**	CRISIL AAA	500	500.54	6.97%	7.75%
INE020B08FC8	7.7% REC Limited**	ICRA AAA	500	500.11	6.97%	7.58%
INE115A07RA9	7.69% LIC Housing Finance Limited**	CRISIL AAA	500	499.52	6.96%	7.72%
INE134E08K8	7.56% Power Finance Corporation Limited**	CRISIL AAA	50	499.36	6.96%	7.60%
INE556F08KJ7	7.55% Small Industries Dev Bank of India**	CRISIL AAA	500	499.09	6.95%	7.63%
INE916DA7RS0	7.48% Kotak Mahindra Prime Limited**	CRISIL AAA	50	496.97	6.92%	7.88%
INE860H07HN9	6.55% Aditya Birla Finance Limited**	ICRA AAA	50	490.05	6.83%	7.97%
INE891K07721	6.8% Axis Finance Limited**	CRISIL AAA	50	490.64	6.83%	7.98%
INE975F07M9	6.04% Kotak Mahindra Investments Limited**	CRISIL AAA	400	400.94	5.58%	7.85%
INE261F08EA6	7.5% National Bank For Agriculture and Rural Development**	CRISIL AAA	300	299.26	4.17%	7.63%
Subtotal				6,864.25	95.61%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				6,864.25	95.61%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo						
Total				67.92	0.95%	
OTHERS						
Cash Margin - CCIL						
Total				0.38	0.01%	
Net Current Assets				246.85	3.43%	
GRAND TOTAL				7,179.40	100.00%	

** Non Traded Securities/illiquid Securities

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL-IBX AAA FINANCIAL SERVICES INDEX – DEC 2026 BENCHMARK RISK-O-METER



Nippon India Nifty Auto
Index Fund
An open-ended scheme replicating/tracking Nifty Auto Index

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Monthly Portfolio Statement as on February 28, 2025

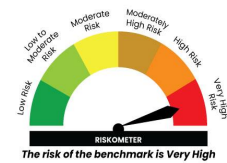
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE101A01026	Mahindra & Mahindra Limited	Automobiles	27,225	703.79	23.92%	
INES86B01010	Maruti Suzuki India Limited	Automobiles	4,047	483.45	16.43%	
INE156A01022	Tata Motors Limited	Automobiles	64,459	400.06	13.60%	
INE917I01010	Bajaj Auto Limited	Automobiles	3,412	269.65	9.16%	
INE066A01021	Eicher Motors Limited	Automobiles	4,231	201.97	6.86%	
INE494B01023	TVS Motor Company Limited	Automobiles	7,212	160.50	5.46%	
INE158A01026	Hero MotoCorp Limited	Automobiles	3,986	146.73	4.99%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	90,642	107.49	3.65%	
INE208A01029	Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	43,987	93.67	3.18%	
INE466A01025	Bharat Forge Limited	Auto Components	8,038	81.71	2.78%	
INE323A01026	Bosch Limited	Auto Components	266	70.61	2.40%	
INE883A01011	MRF Limited	Auto Components	62	65.33	2.22%	
INE787D01026	Balkrishna Industries Limited	Auto Components	2,468	64.55	2.19%	
INE302A01020	Exide Industries Limited	Auto Components	13,975	48.61	1.65%	
INE438A01022	Apollo Tyres Limited	Auto Components	10,220	38.25	1.30%	
	Subtotal			2,936.37	99.79%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			2,936.37	99.79%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			19.89	0.68%	
	Total			19.89	0.68%	
OTHERS						
	Cash Margin - CCIL			0.11	\$0.00%	
	Total			0.11	0.00%	
	Net Current Assets			(14.15)	-0.47%	
	GRAND TOTAL			2,942.22	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY AUTO TRI
BENCHMARK RISK-O-METER



Nippon India Nifty Realty
Index Fund
An open-ended scheme replicating/tracking Nifty Realty Index

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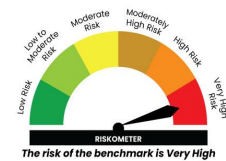
Monthly Portfolio Statement as on February 28,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE271C01023	DLF Limited	Realty	54,254	344.81	21.15%	
INE670K01029	Macroless Developers Limited	Realty	23,572	266.58	16.35%	
INE484J01027	Godrej Properties Limited	Realty	12,756	246.99	15.15%	
INE211B01039	The Phoenix Mills Limited	Realty	15,767	244.09	14.97%	
INE811K01011	Prestige Estates Projects Limited	Realty	14,263	160.69	9.86%	
INE093I01010	Oberoi Realty Limited	Realty	9,951	147.72	9.06%	
INE791I01019	Brigade Enterprises Limited	Realty	11,681	110.62	6.79%	
INE671H01015	Sobha Limited	Realty	3,772	45.29	2.78%	
INE301A01014	Raymond Limited	Realty	2,826	36.55	2.24%	
INE813A01018	Mahindra Lifespace Developers Limited	Realty	6,374	20.20	1.24%	
	Subtotal			1,623.54	99.59%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			1,623.54	99.59%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			22.34	1.37%	
	Total			22.34	1.37%	
OTHERS						
	Cash Margin - CCIL			0.12	0.01%	
	Total			0.12	0.01%	
	Net Current Assets			(15.93)	-0.97%	
	GRAND TOTAL			1,630.07	100.00%	

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY REALTY TRI
BENCHMARK RISK-O-METER



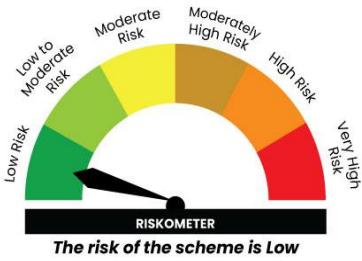
Nippon India Active Momentum Fund An open-ended equity scheme following momentum theme.

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Monthly Portfolio Statement as on February 28,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			10,737.07	99.68%	
	Total			10,737.07	99.68%	
	OTHERS					
	Cash Margin - CCIL			55.37	0.51%	
	Total			55.37	0.51%	
	Net Current Assets			(20.94)	-0.19%	
	GRAND TOTAL			10,771.50	100.00%	

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 500 TRI
BENCHMARK RISK-O-METER

