

# SHANTERI INVESTMENT PVT. LTD.

166, C.S.T. ROAD, SANTACRUZ (E), MUMBAI - 400 098.  
TEL.: 26520229

**Date: 10<sup>th</sup> March, 2025**

To The Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra – Kurla Complex Bandra (East) <u>Mumbai – 400 051</u> <b>Stock Code : INDOCO-EQ</b>	To The Listing Department <b>Bombay Stock Exchange Limited</b> Floor 25, P. J. Towers, Dalal Street, <u>Mumbai – 400 001</u> <b>Stock Code : 532612</b>
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**Sub: Intimation/Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

With reference to the captioned subject, please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in regards to the purchase of 8,153 equity shares from the Open Market on 07<sup>th</sup> March, 2025.

Request you to take the above information on your record.

**Thanking you,  
Yours sincerely,  
For Shanteri Investment Private Limited**

**Aditi M. Panandikar**  
**Director**  
**DIN: 00179113**  
**Place: Mumbai**  
*Encl: As above*



**DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1	Name of the Target Company (TC)	<b>Indoco Remedies Limited</b>		
2	Name of the acquirer and Persons acting in concert (PAC) with the acquirer	Shanteri Investment Private Limited		
3	Whether the acquirer belongs to Promoter/ Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of TC(**)
	<b>Before the acquisition/disposal under consideration, holding of</b>			
a)	Shares carrying voting rights			
i.	Shanteri Investment Pvt. Ltd	1,57,90,602	17.12	17.12
b)	Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	0	0.00	0.00
c)	Voting rights (VR) otherwise than by equity shares	0	0.00	0.00
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
e)	<b>Total (a+b+c+d)</b>	<b>1,57,90,602</b>	<b>17.12</b>	<b>17.12</b>



	<b>Details of acquisition/sale</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of TC(**)</b>
a)	Shares carrying voting rights acquired/sold			
i.	Shanteri Investment Pvt. Ltd.	8,153	0.01	0.01
b)	VRs acquired/sold otherwise than by shares	0	0.00	0.0
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d)	Shares encumbered/ invoked/ released by the acquirer	0	0.00	0.00
e)	<b>Total (a+b+c+d)</b>	<b>8,153</b>	<b>0.01</b>	<b>0.01</b>
	<b>After the acquisition/sale, holding of:</b>			
a)	Shares carrying voting rights			
i.	Shanteri Investment Pvt. Ltd.	1,57,98,755	17.13	17.13
b)	Shares encumbered with the acquirer	0	0.00	0.00
c)	VRs otherwise than by shares	0	0.00	0.00
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
e)	<b>Total (a+b+c+d)</b>	<b>1,57,98,755</b>	<b>17.13</b>	<b>17.13</b>



6	Mode of acquisition/sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	<b>Open Market</b>
7	Date of acquisition / sale of shares / VR or <del>date of receipt of intimation of allotment of shares</del> , whichever is applicable	07 <sup>th</sup> March, 2025
8	Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 18,44,95,810/- divided into 9,22,47,905 Equity Shares of Rs.2/- each.
9	Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 18,44,95,810/- divided into 9,22,47,905 Equity Shares of Rs.2/- each.
10	Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 18,44,95,810/- divided into 9,22,47,905 Equity Shares of Rs.2/- each.

**For Shanteri Investment Private Limited**

**Aditi M. Panandikar**

**Director**

**DIN: 00179113**

**Date: 10/03/2025**

**Place: Mumbai**

