

Date: March 10, 2025

The Secretary National Stock Exchange of India Limited Exchange Plaza, Plot C/1, G-Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Code: GOLDTECH	The Secretary BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 531439
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Sub: Proceedings of the 1st Extraordinary General Meeting (EGM) for the FY 2024-25.

**Unit: Aion-Tech Solutions Limited
(BSE Scrip Code: 531439, NSE: GOLDTECH)**

Dear Sir / Madam,

With reference to the subject cited above, this is to inform the Exchange that the Extraordinary General Meeting of Aion-Tech Solutions Limited was held on Monday, 10.03.2025 at 4:30 p.m. through video conference/other audio-visual means. In this regard, summary of proceedings as required under Regulation 30, Part-A of Schedule -1 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations is enclosed as **Annexure 1**.

The Meeting concluded at 5.07 p.m.

Thanking you.

Yours sincerely,
For Aion-Tech Solutions Limited

Adalat Srikanth
Company Secretary & Compliance Officer
F-7101



Encl: a/a

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Sub: Proceedings of the 1st Extraordinary General Meeting for the FY 2024-25 held on Monday, 10.03.2025 at 4:30 p.m. held through video conference/other audio-visual means as required under Regulation 30, PART - A of the Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), 2015

**Unit: Aion-Tech Solutions Limited
(BSE Scrip Code: 531439, NSE: GOLDTECH)**

Dear Sir/Madam,

Summary of proceedings of the Extraordinary General Meeting:

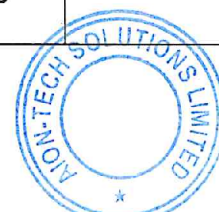
The 1st Extraordinary General Meeting (EGM) for FY 2024-25 of the Members of Aion-Tech Solutions Limited was held on Monday, 10.03.2025 at 4:30 p.m. (IST) through video conference/other audio-visual means.

Directors and Key Managerial Personnels (KMPs) present at the meeting:

Sr. No.	Name	Designation	Mode of Attendance
1.	Mr. L.P. Sashikumar	Non Executive & Non Independent Director & also a shareholder of the Company	VC
2.	Mr. Bernd Michael Perschke	Non-Executive Non Independent Director	VC
3.	Mr. Seetepalli Venkat Raghunand	Executive Director	Venue
4.	Mr. Vithal VSSNK Popuri	Chief Financial Officer (CFO)	Venue
5.	Mr. Adalat Srikanth	Company Secretary & Compliance Officer	Venue

Other Invitees in attendance:

Sr. No.	Name	Designation	Mode of Attendance
1.	Mr. M Surender Nath	Executive Director, ETO Motors Private Limited	Venue
2.	Mr. P Syam Prasad	Representative of Group Finance	Venue



3.	Mr. S. Sarweswara Reddy, Proprietor of M/s. S S Reddy Associates, Practicing Company Secretaries	Scrutinizer	VC
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Quorum of the Meeting:

Requisite quorum was present throughout the Meeting. A total of 44 members were present in the meeting through VC. The meeting commenced at 04:30 p.m. and concluded at 5.07 p.m.

Proceedings of the Meeting:

Mr. Adalat Srikanth, Company Secretary & Compliance Officer, welcomed the Members and introduced the Directors & Key Managerial Personnels (KMP) of the Company and other Invitees to the members and briefed them on certain points relating to the participation at the Meeting through VC/OAVM.

Mr. Srikanth informed the members that Mr. S Sarweswara Reddy, Proprietor of M/s. S S Reddy & Associates, Practicing Company Secretaries, Scrutinizer for the remote e-voting and the e-voting during the proceedings of the EGM, was also present at the Meeting through VC.

Mr. Seetepalli Venkat Raghunand, Executive Director chaired the meeting. As the requisite quorum for the meeting was present, the Chairman called the EGM in order and commenced the proceedings of the Meeting.

Mr. Seetepalli Venkat Raghunand extended a warm welcome to all the members, fellow Board members, and the representatives of the Company, who were attending the Meeting.

The Chairman informed the Members that in pursuance of the relevant provisions of the Companies Act, 2013 read with the SEBI (LODR) Regulations, 2015 as amended from time to time, the Company has provided the E-voting facility by Central Depository Services (India) Limited (CDSL) to the Shareholders to cast their vote as mentioned in the Notice of the EGM, where the e-voting period was kept open from March 7, 2025 (9.00 a.m.) to March 9, 2025 (5.00 p.m). Further the remote e-voting facility was also made available during the EGM for the benefit of Members who were present during the Meeting and had not cast their votes earlier through remote e-voting.

The Chairman thereafter also informed that since there was no physical attendance of Members required in compliance with the Circulars issued by MCA and SEBI, the requirement of appointing proxies was not applicable, except for the authorized representatives of corporate shareholders. Further, the documents as required under the Companies Act, 2013 were available for inspection in electronic mode.

Mr. Srikanth informed the Members that the Board of Directors of the Company had appointed Mr. S Sarweswara Reddy (Membership No. FCS 12619 / C P No. 7478), Proprietor of M/s. S S Reddy & Associates, Practicing Company Secretaries, as the Scrutinizer for the purpose of scrutinizing the voting process (both remote e-voting and e-voting during the EGM) for the resolutions included in the Notice of the EGM of the Company in a fair and transparent manner



With the permission of the Members, the Notice convening the Extra-ordinary General Meeting of the Company was taken as read.

In terms of the Notice of EGM, the following business were transacted at the meeting through remote e-voting.

Sr. No.	Description of Resolutions	Type of Resolution
1	Increase in the authorised share capital and consequent alteration of the capital clause in the Memorandum of Association of the company (To consider increase in the authorized capital from Rs.50 Crores to Rs.80 Crores)	Ordinary Resolution
2	Approval for related party transaction (To consider entering into material related party transaction i.e., to acquire 1,76,79,770 Equity Shares of Rs.10/- each at an issue price of Rs.110/- per share (including premium of Rs.100/- per share) constituting approx. 54.34% stake from the shareholders of ETO Motors Private Limited)	Ordinary Resolution
3	To approve the overall limits u/s 186 for investments by the company in ETO Motors Private Limited (To acquire by way of subscription, purchase or otherwise, the securities of ETO Motors Private Limited of the value up to an aggregate amount not exceeding Rs. 500 crores)	Special Resolution
4	Preferential issue upto 1,76,79,770 equity shares on swap basis for acquisition of equity shares in ETO Motors Private Limited (To Offer, Issue and Allot up to 1,76,79,770 (One Crore Seventy-Six Lakhs Seventy-Nine Thousand Seven Hundred and Seventy) Equity Shares of Rs. 10/- each at an issue price of Rs. 110/- per share (including a premium of Rs.100/- per share) aggregating to not exceeding Rs. 1,94,47,74,700 (Rupees One Hundred and Ninety Four Crores Forty seven Lakhs Seventy Four Thousand and Seven Hundred Only) for consideration other than cash)	Special Resolution

Since, all the Resolutions have been already put to vote through e-Voting there was no requirement for proposing and seconding of the Resolutions and no voting by show of hands.



The Chairman then invited the Members who had registered themselves as "Speaker shareholders" to express their views, ask questions and seek clarifications on the resolutions set out in the Notice. The queries raised by such shareholders were adequately answered by the Chairman, the Executive Director, the Chief Financial Officer and the Compliance Officer of the Company. The other shareholders who had not registered themselves as speaker shareholders within the stipulated time frame, were advised to send their query through e-mail so as to enable the Company to reply to their query/ies appropriately.

Mr. Vithal Popuri, CFO, proposed a vote of thanks to the shareholders and other dignitaries present in the meeting.

The e-voting facility was kept open for the next 15 minutes post conclusion of the meeting, to enable the Members to cast their vote at the EGM who had not already casted their vote by means of remote e-Voting. Upon completion of the e-Voting process, the Company Secretary & Compliance Officer declared the Meeting closed.

The Members were informed that the Declaration of Results along with the Scrutinizer's Report pertaining to the EGM of the Company would be intimated to the Stock Exchanges upon receipt of the Scrutinizer's Report in terms of the Listing Regulations and would also be placed on the website of the Company, CDSL and the Stock Exchanges within 48 hours from the conclusion of the meeting.

The Compliance Officer thanked the members for participating in the meeting through VC /OAVM. The meeting concluded at 5.07 p.m.

Thanking you.

Yours faithfully,
For AION-TECH SOLUTIONS LIMITED

Adalat Srikanth
Company Secretary & Compliance Officer
F-7101

