

Date: April 10, 2018

To,
BSE Limited
PJ Towers, Dalal Street,
Mumbai – 400001,
Maharashtra, India.

Subject: Certificate under regulation 40(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended on March 31, 2018

Scrip code: 535566

Dear Sir,

With reference to the above captioned subject, please find enclosed herewith a certificate under regulation 40(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended on March 31, 2018 signed and issued by Mr. Jayendra K. Bhavsar, proprietor of M/s. J. Bhavsar & Associates, practicing company secretaries, Ahmedabad.

Kindly take the same on your records.

Thanking you,

For KIFS Financial Services Limited


Durgesh D. Soni
(Company Secretary)



Encl.: As above



CERTIFICATE UNDER REGULATION 40(9) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE HALF YEAR ENDED ON MARCH 31, 2018

I / We have examined all the share transfer deeds, memorandum of transfers, registers, files and other documents relating to KIFS Financial Services Limited, maintained by Link Intime India Private Limited (RTA) at Ahmedabad, pertaining to transfer of equity shares of the company for the period commencing from October 1, 2017 to March 31, 2018 for the purpose of issuing a certificate under regulation 40(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on information provided by the company / RTA, I / we hereby certify that the company / RTA has delivered during half year ended on March 31, 2018:

- a. share certificates relating to the transfer of shares received, if any, during the period commencing from October 1, 2017 to March 31, 2018 as entered in the memorandum of transfers have been issued within 15 days from the respective date of lodgment of each deed except those rejected on technical grounds and
- b. share certificates in respect of requests, if any, for sub-division, consolidation, renewal, exchange of old certificates or endorsement of calls / allotment monies, as may be applicable, during the period commencing from October 1, 2017 to March 31, 2018, within 30 days from the respective date of lodgment except those rejected on technical grounds.

The above certificate has been issued at the request of the company.

For J. Bhavsar & Associates,
Practicing company secretaries



Jayendra Bhavsar
(Proprietor)
C. P. No.: 6046

Ahmedabad, April 10, 2018