



April 10, 2023

To
The Manager- Compliance Department
Bombay Stock Exchange Limited
Floor 25, P. J. Tower, Dalal Street,
Mumbai -400 001.

To
The Manager- Compliance Department
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

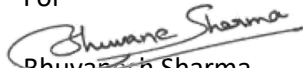
Dear Sir,

With respect to the stated subject, it is to submit that HOV Services Limited is not qualified to be identified as "Large Corporate" under the applicability criteria of above Circular and as required please find attached disclosure as Annexure A.

Kindly take the above on record.

Thanking you,
Yours faithfully,

For


Bhuvanesh Sharma

HOV Services Limited

CIN:L72200PN1989PLC014448

Regd Office : 3rd Floor, Sharda Arcade, Pune Satara Road, Bibwewadi Pune - 411 037, Maharashtra, INDIA
Tel: 91-20 24221460, Fax: 91-20 24221470, www.hovsltd.com

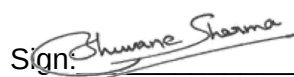
Annexure A

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate
(To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)

Sr. No.	Particulars	Details
1	Name of the company	HOV Services Limited
2	CIN	L72200PN1989PLC01444
3	Outstanding borrowing of company as on 31st March 2022, as applicable (in Rs cr)	Nil
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Not Applicable
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

We confirm that the Company does ~~not~~ **qualify to be identified as "Large Corporate" as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.**

Sign: 
 Bhuvanesh Sharma
 Company Secretary
 Email Id:
investor.relations@hovsltd.com

Sign: 
 Nilesch Bafna
 Chief Financial Officer
 Email Id investor.relations@hovsltd.com

Date: April 11, 2023