

Date: April 10, 2025
SE/2025-26/02

To,

The General Manager The Corporate Relation Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 534804	The National Stock Exchange of India Ltd. Listing Department Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051 Scrip Code: CARERATING
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Dear Sir/Madam,

Sub: Fund Raising by Issuance of Debt Securities by Large Entities

With reference to chapter XII- Fund raising by issuance of Debt Securities by Large Corporates of Operational Circular for issue and listing of Non-Convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper dated August 10, 2021 (updated as on April 13, 2022), we hereby confirm that CARE Ratings Limited is not falling under Large Corporate category as on 31st March 2025 as per the framework provided in the said circular and hence, the requirement of filing the Initial Disclosure in Annex - XII-A to the aforesaid circular for the financial year 2025-2026 is not applicable.

Since the Company was not falling under Large Corporate category for the financial year 2024-2025, the requirement of filing the Annual Disclosure as mentioned in Annex - XII-B2 of the said Circular for the financial year 2024-2025 is also not applicable.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For CARE Ratings Limited

Manoj Kumar CV
Company Secretary & Compliance Officer

CARE Ratings Limited

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