

**MADHAV INFRA PROJECTS LIMITED**

CIN: L45200GJ1992PLC018392

Madhav House, Plot No. 4

Near Panchratna Building

Subhanpura, Vadodara-390 023

Telefax No.: 0265-2290722

secretarial@madhavcorp.com

[www.madhavcorp.com](http://www.madhavcorp.com)



To,  
General Manager  
Listing Compliance Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

**Date: 10.04.2025**

**Security ID: MADHAVIPL    Scrip Code: 539894**

Respected Sir/Ma'am,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India  
(Listing Obligation and Disclosure Requirements) Regulations, 2015**

The Board of Directors of the Company have approved the acquisition of 100% equity stake of MSK Projects (I) Private Limited, whereby the Company has acquired 20,000 equity shares of MSK Projects (I) Private Limited at Rs. 10 each constituting 100% share capital of MSK Projects (I) Private Limited. Post-acquisition, MSK Projects (I) Private Limited has become a wholly owned subsidiary of the Company.

The requisite details, in terms of the provisions of Regulation 30 read with Schedule III of the SEBI (LODR) Regulations and the said SEBI circular, are included in **Annexure I**, enclosed herewith.

This is for your kind information and records.

Thanking you.

Yours faithfully,

For **Madhav Infra Projects Limited**

**Khushbu Prajapati**  
**Company Secretary &**  
**Compliance Officer**  
**M. No. A63791**

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<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Name of the target entity, details in brief such as size, turnover etc.	<p>MSK PROJECTS (I) PRIVATE LIMITED</p> <p>Authorised Share Capital: Rs. 20,00,000 divided into 2,00,000 equity shares of Rs. 10 each</p> <p>Paid-up share capital: Rs. 2,00,000 divided into 20,000 equity shares of Rs. 10 each</p> <p>Up to March 31, 2025, MSK Projects (I) Private Limited did not have any turnover or profit.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arm's length	<p>Yes, it is a related party transaction.</p> <p>Nature of Interest: Share Purchase</p>
3	Industry to which the entity being acquired belongs	Construction business
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The said acquisition has been made for the letter of acceptance received from National Highways Authority of India, as disclosed to the stock exchange dated April 09, 2025.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6	Indicative time period for completion of the acquisition	One day
7	Nature of consideration - whether cash consideration or share swap or any other form and details of the same	Banking
8	Cost of acquisition and/or the price at which the shares are acquired	The company agreed to invest Rs. 20,000 (Rupees Twenty Thousand only) divided into 20,000 equity shares at Rupee 1 each in MSK Projects (I) Private Limited.
9	Percentage of shareholding / control acquired and / or number of shares acquired	The company on April 09, 2025, had made a payment towards the acquisition of 100% shareholding in MSK Projects (I) Private Limited
10	Brief details of the company acquired	<p>MSK Projects (I) Private Limited</p> <p>CIN: U45200GJ2010PTC063317</p> <p>Date of Incorporation: 22/12/2010</p> <p>Country of Presence: India</p>