

Ref: JAL:SEC:2025

10th April, 2025

The Manager
Listing Department
BSE Limited
25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
MUMBAI 400 001

The Manager
Listing Department
National Stock Exchange of India Ltd
“Exchange Plaza”,
C-1, Block G, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

SCRIP CODE: 532532

NAME OF SCRIP: JPASSOCIAT

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

Dear Sir/Madam,

This is reference to our letters dated 11th March 2025 and 13th March 2025 whereby we had informed the Stock Exchanges regarding Order dated 10th March, 2025 of the Hon'ble High Court of Judicature at Allahabad in Writ - C No. - 6049 of 2020 titled M/s Jaiprakash Jaiprakash Associates Limited Vs. State of U. P. & Anr.

Vide the abovesaid order the Hon'ble High Court of Judicature at Allahabad had upheld the impugned Order dated 12th February 2020 of the Yamuna Expressway Industrial Development Authority (YEIDA) cancelling the allotment of land made by YEIDA to the Company in Sector 25 under Special Development Zone scheme along Yamuna Expressway.

We wish to inform that on behalf of the Company, the Resolution Professional has filed a Special Leave Petition bearing No. 9497 of 2025 (titled Jaiprakash Associates Ltd. Vs. State of U.P. & Ors.) before the Hon'ble Supreme Court against the above mentioned order of the Hon'ble Allahabad High Court which was heard by the Hon'ble Supreme Court on 7th April 2025 and the Hon'ble Court vide its order dated 7th April 2025 (certified copy made available on 9th April 2025) has directed issuance of notice to the Respondents returnable in the week commencing 13.05.2025.

A Copy of the abovesaid order is attached herewith.

Further, please find attached herewith as Annexure-1, the further details as required in terms of SEBI circular No. SEBI/ HO/CFD/ CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 and Circular No. SEBI /HO/CFD /PoD2 /CIR/P /0155 dated 11th November 2024 and Sub-para 8.1 and 8.2 of Para B of Part A of Schedule III of SEBI LODR Regulations, 2015.

You are requested to please take the above information on records.

Thanking you.

Yours faithfully,
For JAIPRAKASH ASSOCIATES LIMITED

(Som Nath Grover)
Vice President & Company Secretary

Encl: As above

ANNEXURE – 1

DETAILS PURSUANT TO SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD1/P/CIR/2023/123 DATED 13TH JULY, 2023 AND CIRCULAR NO. SEBI/HO/CFD/POD2/CIR/P/0155 DATED 11TH NOVEMBER 2024 AND SUB PARA 8.1 and 8.2 OF PARA B OF PART A OF SCHEDULE III OF SEBI LODR REGULATIONS.

Sl. No.	Description	Details						
1.	Brief details of litigation	<table border="1"> <tr> <td>a) Name of the opposing party</td> <td>State of U.P. & Anr. [Yamuna Expressway Industrial Development Authority (YEIDA)]</td> </tr> <tr> <td>b) Court where litigation is pending</td> <td>Hon'ble Supreme Court of India</td> </tr> <tr> <td>c) Brief details of dispute/litigation</td> <td>YEIDA vide its communication dated 12th February 2020 had conveyed its action relating to cancellation of the allotment of land admeasuring 1085 Hectares (Core/Non-core Area) located at Special Development Zone (SDZ), Sector-25, Sports City, Greater Noida allotted to the Company on account of, inter alia, non-payment of certain dues. The Company challenged the above cancellation before Hon'ble Allahabad High Court through a Writ Petition C No. 6049/2020. The Hon'ble Allahabad High Court vide its Order dated 10th March 2025, disposed off the Writ Petition upholding the impugned cancellation order dated 12th February 2020 of YEIDA subject to certain directions as mentioned in the Order dated 10th March 2025.</td> </tr> </table>	a) Name of the opposing party	State of U.P. & Anr. [Yamuna Expressway Industrial Development Authority (YEIDA)]	b) Court where litigation is pending	Hon'ble Supreme Court of India	c) Brief details of dispute/litigation	YEIDA vide its communication dated 12 th February 2020 had conveyed its action relating to cancellation of the allotment of land admeasuring 1085 Hectares (Core/Non-core Area) located at Special Development Zone (SDZ), Sector-25, Sports City, Greater Noida allotted to the Company on account of, inter alia, non-payment of certain dues. The Company challenged the above cancellation before Hon'ble Allahabad High Court through a Writ Petition C No. 6049/2020. The Hon'ble Allahabad High Court vide its Order dated 10th March 2025, disposed off the Writ Petition upholding the impugned cancellation order dated 12th February 2020 of YEIDA subject to certain directions as mentioned in the Order dated 10th March 2025.
a) Name of the opposing party	State of U.P. & Anr. [Yamuna Expressway Industrial Development Authority (YEIDA)]							
b) Court where litigation is pending	Hon'ble Supreme Court of India							
c) Brief details of dispute/litigation	YEIDA vide its communication dated 12 th February 2020 had conveyed its action relating to cancellation of the allotment of land admeasuring 1085 Hectares (Core/Non-core Area) located at Special Development Zone (SDZ), Sector-25, Sports City, Greater Noida allotted to the Company on account of, inter alia, non-payment of certain dues. The Company challenged the above cancellation before Hon'ble Allahabad High Court through a Writ Petition C No. 6049/2020. The Hon'ble Allahabad High Court vide its Order dated 10th March 2025, disposed off the Writ Petition upholding the impugned cancellation order dated 12th February 2020 of YEIDA subject to certain directions as mentioned in the Order dated 10th March 2025.							

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Phone: +91 (11) 49828500

Corporate Office : 64/4, Site-IV, Industrial Area, Sahibabad-201010, Ghaziabad (U.P.) (India)
Phone: +91 (0120) 4963100, 4964100
CIN : L14106UP1995PLC019017 Website: www.jalindia.com
E-mail: jal.investor@jalinida.co.in

2.	The details of any change in the status and/or any development in relation to such proceedings.	The Company has filed a Special Leave Petition bearing No. 9497 of 2025 (titled Jaiprakash Associates Ltd. Vs. State of U.P. & Ors.) before the Hon'ble Supreme Court against the above mentioned order of the Hon'ble Allahabad High Court which was heard by the Hon'ble Supreme Court on 7th April 2025 and the Hon'ble Court vide its order dated 7th April 2025 has directed issuance of notice to the Respondents returnable in the week commencing 13.05.2025.
3.	Expected financial implications, if any, due to the Order of Hon'ble Court	It is not ascertainable at the moment.
4.	In the case of litigation against key management personnel or its promoter or ultimate person in control, details of any change in the status and/or any development in relation to such proceedings.	Not Applicable
5.	In the event of settlement of the proceedings, details of such settlement including terms of the settlement	Not Applicable

ITEM NOS.41+45

COURT NO.1

SECTION XI

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

Petition for Special Leave to Appeal (C) No. 9497/2025

[Arising out of impugned final judgment and order dated 10-03-2025 in WRITC No. 6049/2020 passed by the High Court of Judicature at Allahabad]

M/S JAI PRAKASH ASSOCIATES LTD.

Petitioner(s)

VERSUS

STATE OF U.P. & ORS.

Respondent(s)

(IA No. 84965/2025 - EXEMPTION FROM FILING C/C OF THE IMPUGNED JUDGMENT, IA No. 86669/2025 - PERMISSION TO FILE ADDITIONAL DOCUMENTS/FACTS/ANNEXURES, IA No. 84967/2025 - PERMISSION TO FILE ADDITIONAL DOCUMENTS/FACTS/ANNEXURES and IA No. 84963/2025 - PERMISSION TO FILE LENGTHY LIST OF DATES)

WITH

Diary No. 17513/2025

(IA No. 87451/2025 - PERMISSION TO FILE PETITION (SLP/TP/WP/..))

Date : 07-04-2025 This matter was called on for hearing today.

CORAM : HON'BLE THE CHIEF JUSTICE
HON'BLE MR. JUSTICE SANJAY KUMAR
HON'BLE MR. JUSTICE K.V. VISWANATHAN

For Petitioner(s) :

Mr. Mukul Rohatgi, Sr. Adv.
Mr. Maninder Singh, Sr. Adv.
Ms. Misha, Adv.
Mr. Anoop Rawat, Adv.
Mr. Vaijayant Paliwal, Adv.
Mr. Malak Manish Bhatt, AOR
Mr. Sagar Dhawan, Adv.
Ms. Neeha Nagpal, Adv.
Mr. Nikhil Mathur, Adv.
Mr. Aditya Marwah, Adv.
Ms. Sanyukta Fauzdar, Adv.
Ms. Samridhi, Adv.
Ms. Somya Saxena, Adv.

Mr. Neeraj Kishan Kaul, Sr. Adv.
Mr. S. Niranjan Reddy, Sr. Adv.

Mr. Madhav Kanoria, Adv.
Ms. Srideepa Bhattacharyya, Adv.
Ms. Neha Shivhare, Adv.
Mr. Vikas Kumar Jha, Adv.
Ms. Akhila Palem, Adv.
M/s. Cyril Amarchand Mangaldas, AOR

For Respondent(s) :

Mr. N. Venkatraman, A.S.G.
Mr. Ranjit Kumar, Sr. Adv.
Mr. Amar Gupta, Adv.
Mr. Divyam Agarwal, AOR
Mr. Anirudh Vats, Adv.
Ms. Shailja Rawal, Adv.

Mr. N. Venkatraman, A.S.G.
Mr. Abhimanyu Bhandari, Sr. Adv.
Mr. Amar Gupta, Adv.
Mr. Divyam Agarwal, AOR
Mr. Anirudh Vats, Adv.
Mr. Shailja Rawal, Adv.

Mr. Neeraj Kishan Kaul, Sr. Adv.
Mr. S. Niranjana Reddy, Sr. Adv.
Mr. Madhav Kanoria, Adv.
Ms. Srideepa Bhattacharyya, Adv.
Ms. Neha Shivhare, Adv.
Mr. Vikas Kumar Jha, Adv.
Ms. Akhila Palem, Adv.
M/s. Cyril Amarchand Mangaldas, AOR

UPON hearing the counsel, the Court made the following
O R D E R

Permission to file the special leave petition(s) is granted.

The matter requires consideration on several aspects.

Issue notice on the application/prayer for grant of stay and
in the special leave petitions, returnable in the week commencing
13.05.2025.

Service is waived and notice is accepted by Mr. Divyam Agarwal
and Mr. Madhav Kanoria, learned counsel, who are present on
caveat/advance notice on behalf of the respondents, Yamuna

Expressway Industrial Development Authority¹ and National Asset Reconstruction Company Ltd., respectively. Hence, notice need not be served on the said respondents.

Notice on the unrepresented respondents shall be served by all modes, including *dasti*.

Counter affidavit/reply shall be filed within a period of three weeks from today or the date of service of the notice, as the case may be.

In particular, we would like the YEIDA to clarify as to how it would get over the mortgage/security interests, which have been created with financial institutions, with its approval.

Rejoinder affidavit, if any, may be filed within one week after service of the counter affidavit/reply.

(DEEPAK GUGLANI)
AR-cum-PS

(R.S. NARAYANAN)
ASSISTANT REGISTRAR

1 For short, "YEIDA".