

Date: April 9, 2025

To,
The Manager,
Listing Compliance Monitoring Team
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai – 400 001

Subject: Regarding submission of Announcement under Regulation 30.

Ref: Videocon Industries Limited (the "Company"); Scrip Code: 511389; Your email dated April 09, 2025 ("Email")

Dear Sir / Madam,

This is with reference to your email dated April 9, 2025 with regard to announcement made by the Company on April 08, 2025 under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (the "**SEBI LODR**").

Your good office has sought clarification for the delay in intimating the details of Resignation of director to the Exchange within 24 Hours from the Effective date of Resignation.

At the outset and without prejudice to the merits of the present case, your good offices may, please be informed that:

1. The Hon'ble National Company Law Tribunal, Mumbai Bench (the "**NCLT**") vide its order dated June 6, 2018 ("**Admission Order**") admitted the application for the initiation of the corporate insolvency resolution process ("**CIRP**") of the Company in terms of the Insolvency and Bankruptcy Code, 2016 read with the rules and regulations framed thereunder, as amended from time to time ("**Code**").
2. Subsequently, the Hon'ble NCLT vide its order dated August 08, 2019 had ordered the consolidation of the CIRP of the 13 Videocon Group entities, including the Company ("**Videocon Group Entities**" or "**Corporate Debtors**").

VIDEOCON INDUSTRIES LIMITED

Registered Office

14KM Stone, Aurangabad-Paithan Road,
Village Chittegaon, Taluka Paithan, District
Aurangabad – 431 105 India

New Delhi Office

Videocon Tower, Eleventh Floor, Rani
Jansi Marg, E-1 Jhandewala Ion Extn, New
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Correspondence Address

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Mumbai, -400021



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3. Further, the NCLT vide an order dated September 25, 2019 had appointed Mr. Abhijit Guhathakurta as the Resolution Professional for the consolidated CIRP of the Videocon Group Entities ("**Resolution Professional**"). In terms of Section 17(1)(b) read with Section 23(2) of the Code, the powers of the board of directors are being exercised by the Resolution Professional in the consolidated CIRP of the Corporate Debtors.
4. Pursuant to an application preferred by the Resolution Professional under section 31(1) of the Code, the resolution plan submitted by Twin Star Technologies Limited ("**TSTL**") for insolvency resolution of Corporate Debtors ("**Resolution Plan**") was approved by Hon'ble NCLT vide its order dated June 08, 2021, which was uploaded on the website of NCLT and made available on June 14, 2021 ("**Approval Order**").
5. However, in appeals filed by Bank of Maharashtra, IFCI Limited and Small Industries Development Bank of India, being three dissenting financial creditors, bearing Company Appeal (AT) (Ins.) No. 503, 505 and 529 of 2021 respectively, the Hon'ble National Company Law Appellate Tribunal, New Delhi ("**NCLAT**"), vide its order dated 05 January 2022 set aside the Approval Order, and remitted the matter back to the Committee of Creditors of Videocon Group Entities ("**CoC**") for completion of process relating to CIRP in accordance with the provisions of the Code ("**NCLAT Order**").
6. Subsequently, TSTL and Mr. Venugopal Dhoot (erstwhile management/promoter of the Corporate Debtors) has challenged the NCLAT Order in Civil Appeals bearing numbers 509, 512 and 894 of 2022 and Civil Appeal No. 1307 of 2022 before the Hon'ble Supreme Court ("**SC Appeals**"), wherein the Hon'ble Supreme Court orally remarked to the Resolution Professional and CoC to not proceed further with the CIRP. Pursuant to the directions of the Hon'ble Supreme Court, the Resolution Professional and the CoC have preserved the status quo in the CIRP of the Videocon Group Entities (including the Company) till any further orders/directions are received in the SC Appeals.
7. As such, the Videocon Group Entities (including the Company) continue to be undergoing consolidated CIRP.

With specific reference to the delay in disclosure, we respectfully submit that Mr. Sanjay Kumar Palecha, Whole-Time Director of the Company, resigned with effect from March 8, 2025. Due to the ongoing CIRP, limited operational capacity, and administrative constraints, there was an inadvertent delay in making the disclosure under Regulation 30. However, the Company made the disclosure on

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Email ID: secretarialvg.in@gmail.com

www.videoconindustriesltd.com

CIN: L99999MH1986PLC103624



April 8, 2025 in good faith and with an intent to ensure compliance under the SEBI LODR.

We sincerely submit that the delay was unintentional and occurred due to circumstances beyond the Company's control. It may be noted that trading in the Company's securities has been suspended on both BSE and NSE since June 16, 2021, and the delay has not resulted in any prejudice to investors.

This submission is made in good faith to explain the prevailing circumstances and reaffirm our commitment to regulatory compliance, within the constraints of the CIRP.

We also respectfully draw your attention to Section 233 of the Code, which provides immunity to the Resolution Professional for actions taken in good faith. Furthermore, in terms of Section 238 of the Code, its provisions shall prevail over any other law in force. This position has been upheld by the Hon'ble Supreme Court in the case of *PCIT vs. Monnet Ispat and Energy Limited*.

In light of the above, we request your good office to kindly condone the delay and take this submission on record. The Company and the Resolution Professional reserve the right to submit further information, if required.

Yours faithfully,

For VIDEOCON INDUSTRIES LIMITED

(A Company under Corporate Insolvency Resolution Process
by NCLT order dated 6th June, 2018 read with Orders
dated 8th August, 2019 and 25th September, 2019)

ABHIJIT
GUHATHA
KURTA

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by ABHIJIT
GUHATHAKURTA
Date: 2025.04.09
19:59:00 +05'30'

ABHIJIT GUHATHAKURTA

Resolution Professional of 13 Videocon Group Companies
under Consolidated Corporate Insolvency Resolution Process
Insolvency Professional - Regn.No.: IBBI/IPA-003/IP-N000103/2017-2018/11158

Registered Address :

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Flat No. 701, A Wing, Satyam Springs, CTS
No.272A/2/1, Off BSD Marg, Deonar, Mumbai- 400
088.
E-mail: aguhat@hotmail.com

Correspondence Address:

Deloitte India Insolvency Professionals LLP,
One International Centre, Tower 3, 32nd Floor, Senapati
Bapat Marg, Elphinstone Road (West), Mumbai 400013,
India.
E-mail: inrpvil@deloitte.com; abhijitg@deloitte.com

Please email your responses to inrpvil@deloitte.com

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March 8, 2025

To,

The Secretary Corporate Relations Department BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 511389	The Secretary Corporate Relations Department The National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex, Bandra East, Mumbai – 400 059 Symbol: VIDEOIND
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Subject: Intimation under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding resignation of Mr. Sanjay Kumar Palecha as the Whole-Time Director in Videocon Industries Limited (“**the Company**”).

Dear Sir/ Madam,

With reference to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“**SEBI LODR**”), we would like to inform your good office that Mr. Sanjay Kumar Palecha has tendered his resignation vide letter dated March 08, 2025, as the ‘Whole-Time Director’ in the Company and ‘Occupier’ of the factory of the Company situated at ‘14 K M Stone, Aurangabad-Paithan Road, Village Chittegaon, Taluka Paithan, District Aurangabad – 431 105’, with immediate effect.

The said resignation was received by the Resolution Professional on March 08, 2025 and shall be placed before the Committee of Creditors.

We furnish hereunder the details as required under Regulation 30 and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015:

Sr. No.	Particulars	Details
1.	Name of the Company	Videocon Industries Limited
2.	Name of the director	Sanjay Kumar Palecha
3.	Reason for change	Resignation
4.	Date of cessation	March 08, 2025
5.	Detailed reasons for the resignation as given by the said director	In view of retirement Mr. Sanjay Kumar Palecha is no longer in employment of company and hence resigned from position of Whole-time Director and Director
6.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	Nil

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7.	Brief profile (in case of appointment)	Not Applicable
8.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

We enclose herewith copy of the resignation letter submitted by Mr. Sanjay Kumar Palecha to the Resolution Professional of the Company.

You are requested to take the same on your record.

Thanking you,

Yours truly,

For VIDEOCON INDUSTRIES LIMITED

**(A Company under Corporate Insolvency Resolution Process
by NCLT order dated 6th June, 2018 read with Orders
dated 8th August, 2019 and 25th September, 2019)**

AMOL ASHOK
MANDLIK

Digitally signed by AMOL ASHOK
MANDLIK
Date: 2025.03.08 16:04:08 +05'30'

AMOL ASHOK MANDLIK

Whole-time director (DIN 10367846)

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To,

Dated: 8th Mar-2025

Mr. Abhijit Guhathakurta

Resolution Professional of the Videocon Industries Limited

Deloitte India Insolvency Professionals LLP,

One International Centre, Tower 3, 32nd Floor, Senapati Bapat Marg,

Elphinstone Road (West), Mumbai 400013, India.

E-mail: inrpvil@deloitte.com; abhijitg@deloitte.com

Sub-Resignation from the office of Director of Videocon Industries limited & Occupier of SJP Plant

Dear Sir,

I am writing to formally resign from my position as Director of Videocon Industries Limited, effective 8th March 2025. It has been a privilege to serve on the board for the past 1.5 years, and I am truly grateful for the opportunities, insights, and Experiences I have gained during my tenure.

As per the company policy, I have now reached the stage of retirement from my current role (date of reliving as per HR communication 8th Mar-2025), and I believe it is the right time to step down from my position.

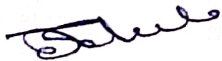
Please treat this letter as my formal resignation. Kindly let me know if there are any further actions required from my end to complete this process.

I would also request the initiation of the process for the removal of my name as **Director of Videocon Industries Limited and as Occupier of the SJP Plant.**

Additionally, I kindly ask for an acknowledgment of receipt of this resignation along with a copy of the e-Form DIR-12 filed with the Registrar of Companies for my records.

Once again, thank you for the opportunity to serve as a director. I wish Videocon Industries Limited continued success in all its future endeavours.

Sincerely



Sanjay Kumar Palecha

DIN: 10301038

Mob- 9717991733

E-mail- spalecha@rediffmail.com