

10.05.2022

To  
The Manager  
Listing Compliance  
Bombay Stock Exchange Limited  
P.J.Towers, Dalal Street,  
Mumbai-400 001  
Maharashtra, India

To  
The Manager  
Listing Compliance  
National Stock Exchange of India  
Limited (NSE)  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai - 400051

Dear Sir,

Sub: Statement on Deviation or Variation of funds raised through Preferential Issue of Convertible Warrants.

Coin. F302331 Scrip ID: coastcorp

Pursuant to the provisions of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMDI/162/2019 dated December 24, 2019 regarding "Format on Statement of Deviation or Variation for proceeds

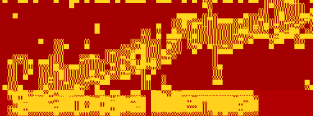
of the issue of the funds of the Company raised through the issue of the Company dated 19<sup>th</sup> January 2021.

Accordingly, a Nil Statement of Deviation, duly reviewed by the Audit Committee of the Company, for the Quarter ended March 31, 2022 is given in "Annexure A".

Kindly take the same on your records.

Thanking You,

For Coastal Corporation Limited

  
Sudhakar Kumar  
Company Secretary & Compliance Officer



Statement of Deviation/ Variation in utilization of Funds raised

Name of Listed Entity	Coastal Corporation Limited
Mode of Fund Raising	Preferential Issue of Convertible Warrants
Date of Raising Funds	18 <sup>th</sup> March 2021 (Date of allotment of warrants)
	31 <sup>st</sup> March 2021 (Date of allotment of 5,10,000 equity shares on partial exercise of rights by 2 warrant holders)



Comments of the Audit Committee after review	No comments
Comments of the Auditors, if any	N.A.

Objects for which funds have been raised and where there has been a deviation in the following



Note:

The details of funds received on allotment of Convertible Warrants are as under:

	Part of Warrants/Equity Shares	Price (Rs.)	Amount Paid	Remarks
Total Issue Size	14,14,150	200/-	282.830	None
Balance of allotment of Rs. 200/- March 2021	14,14,150 (over-subscribed)	200/-	282.830	None
	4,00,000 Equity Shares on conversion of Warrants of Rs. 200/- each	100.00/-	400.000	None
	10,00,000 Equity Shares on conversion of Warrants of Rs. 200/- each	100.00/-	1000.000	None

The amounts raised by the Company through the Warrants convertible into Equity Shares, during the quarter ended March 31, 2021, have been utilized for the objects as stated in the explanatory statement of this Notice dated January 20, 2021.

For Director/Authorised Signatory

  
 Director/Authorised Signatory  
 CFO

