

Ref: A10-SEC-BD-808/202/2023

Date: 10.05.2023

To,

Listing Compliance Department <b>Bombay Stock Exchange Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.	The Manager - Listing Compliance <b>National Stock Exchange of India Limited</b> 'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
<b>Security Code: 523598</b>	<b>Symbol: SCI</b>

Dear Sir/ Madam,

**Annual Secretarial Compliance Report for the year ended 31st March, 2023**

Pursuant to the Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with relevant SEBI Circulars, enclosed herewith is the Annual Secretarial Compliance Report dated 09<sup>th</sup> May, 2023 issued by Mr. Atul Mehta (FCS No. 5782, CP No. 2486), Practicing Company Secretary, M/s. Mehta & Mehta, for the year ended 31st March, 2023.

Submitted for your information, kindly take the same on your records.

Thanking You

Yours faithfully,  
**For The Shipping Corporation of India Limited**

**Smt. Swapnita Vikas Yadav**  
**Company Secretary and Compliance Officer**









									24.09. 2020 had waive d off fine levied	
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	to disclosure of material as well as other subsidiaries		
6.	<p><b><u>Preservation of Documents:</u></b></p> <p>The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015</p>	<b>YES</b>	-
7.	<p><b><u>Performance Evaluation:</u></b></p> <p>The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed in SEBI Regulations</p>	<b>YES</b>	-
8.	<p><b><u>Related Party Transactions:</u></b></p> <p>(a) The listed entity has obtained prior approval of Audit Committee for all Related party transactions</p> <p>(b) In case no prior approval obtained, the listed entity shall</p>	<b>YES</b>	-

	Regulations, 2015 within the time limits prescribed thereunder.		
10.	<p><b><u>Prohibition of Insider Trading:</u></b></p> <p>The listed entity is in compliance with Regulation 3(5) &amp; 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015</p>	YES	-
11.	<p><b><u>Actions taken by SEBI or Stock Exchange(s), if any:</u></b></p> <p>No Actions taken against the listed entity/ its</p>	NO	<i>The National Stock exchange ("NSE") and the Bombay Stock Exchange ("BSE") vide their letter/email dated 21.11.2022 levied fine of Rs.</i>

S r. N o	Comp liance Requir emen t (Regu lation s/ circul ars/ guidel ines includ ing specif ic claus e)	Regul ation/ Circul ar No.	Devia tions	Acti on Take n by	Type of Actio n	Detail s of Violat ion	Fine Amo unt	Observati ons/Rema rks of the Practicing Company Secretary	Mana geme nt Respo nse	Re mar ks
1	Regul ation 17(1) (a) and (b) of SEBI (LOD R) Regul ations , 2015 - comp ositio n of the Board of	Regul ation 17(1) (a) and 17(1) (b) of the Securit ies and Excha nge Board of India (Listing Oblig ations	a) Com pany did not have an Indep ende nt Wom an Direct or on the Board for a perio d	1] The Com pany 2] NSE 3] BSE	The Com pany had appoi nted Ms. Aruni ma Dwive di as Non- Execu tive - Indep ende nt Direct or	a) Com pany did not have an Indep ende nt Wom an Direct or on the Board for a perio d	Rs. 14,7 5,00 0/-	The Company had appointe d Ms. Arunima Dwivedi as Non- Executive - Independ ent Director with effect from 07.12.2021 . However,	The Comp any being Navra tna Public Sector Under taking (PSU), it is the Ministr y of Ports, Shippi ng and	Nil

		2015	Com pany did not have requis ite numb er of Indep ende nt Direct ors on the Board for a perio d from 01.04	vide email and letter date d 10.11. 2022 inform ed that the reque st for waive r of the fines levied for the	Com pany did not have requis ite numb er of Indep ende nt Direct ors on the Board for a perio d from 01.04		Independ ent Directors on the Board for a period from 01.04.2021 to 06.12.2021 . The response from BSE for waiver of penalty against their letter dated 20/08/202 1, 22/11/202	<i>of the Comp any and the comp any has to follow the polici es of Ministr y of Ports, Shippi ng and Water ways.</i>	
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					d-off.  <b>BSE -</b> Respo nse for waive r of penal ty again st			, 31.03.2021 , 30.06.2021 , 30.09.2021 and 31.12.2021 is approved and waived-		
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To,  
**Shipping Corporation of India Limited,**  
Shipping House,  
Madam Cama Road,  
Nariman Point,  
Mumbai – 400021, Maharashtra, India.

Our report of even date is to be read along with this letter.

- 1) Maintenance of record is the responsibility of the management of the listed entity. Our responsibility is to express an opinion on these records based on our verification of the same.
- 2) We have followed the practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.
- 3) We have not verified the correctness and appropriateness of financial records

and Books of Accounts of the listed entity

- 7) This report is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

For **Mehta & Mehta,**  
**Company Secretaries**  
**(ICSI Unique Code P1996MH007500)**

