

Date: 10th MAY, 2023

To,

Department of Corporate Services

BSE Limited,

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai-400 001

Scrip Name: CAPTAIN PIPES LTD. Scrip No.: 538817

Sub: Revised Outcome of board meeting dated 09TH MAY, 2023

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI LODR 2015, the revised **Standalone Audited Financial Results for the Half Year and Year Ended on 31.03.2023** are enclosed herewith.

Due to numerical error in result file, we are filing corrected copy of Standalone Audited financial result for Half Year and Year Ended on 31.03.2023.

This is for your records and information.

FOR, CAPTAIN PIPES LIMITED

**GOPAL
KHICHADIA**

Digitally signed by GOPAL KHICHADIA
DN: cn=Gopal, o=Captain Pipes Limited, email=gopal@captainpipes.com, ou=Director
Reason: I am the author of this document
Date: 2023.05.10 11:22:19
File: PDF Editor Version: 11.2.2

**GOPAL D. KHICHADIA
(MANAGING DIRECTOR)
DIN NO.: 00127947**

ENCL: COPY OF REVISED FINANCIAL RESULTS



CAPTAIN PIPES LTD.

Regd. Office & Works : Survey No. 257, Plot No. 23 to 28, N.H. No. 27, SHAPAR (Veraval)
Dist. Rajkot (Gujarat) INDIA. Phone : +91 2827-252410, Mobile : +91 99090 29066
website : www.captainpipes.com | e-mail : info@captainpipes.com
CIN. : L25191GJ2010PLC059094

AUDITED STANDALONE STATEMENT OF RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2023
(Amount in Lakhs of Indian Rupees)

SR. No.	PARTICULARS	HALF YEAR ENDED ON			YEAR ENDED	YEAR ENDED
		31st MARCH 2023	30th SEPTEMBER 2022	31st MARCH 2022	31st MARCH 2023	31st MARCH 2022
		Audited	Audited	Audited	Audited	Audited
I	Revenue from operations	4,254.63	4,295.87	4,170.34	8,550.49	8,272.41
II	Other income	15.02	18.93	14.08	33.95	25.43
III	Total Income (a & b)	4,269.65	4,314.80	4,184.42	8,584.44	8,297.84
IV	Expenses					
	Cost of raw material and components consumed	1,012.71	3,797.03	2,857.22	4,809.74	4,667.34
	Purchases of Stock-in-Trade	2,171.34	-	1,059.6	2,171.34	2,944.86
	Changes in inventories of finished goods, work-in-progress and traded goods	365.32	53.88	(161.06)	419.21	(158.62)
	Employee benefits expense	58.24	51.45	58.72	109.69	114.80
	Finance costs	46.73	40.24	52.61	86.97	113.63
	Depreciation and amortisation expense	47.83	50.11	46.48	97.94	91.21
	Other expenses	342.79	297.55	223.10	640.34	428.64
	Total Expenses (a to g)	4,044.95	4,290.26	4,136.68	8,335.22	8,201.86
V	Profit before exceptional and extraordinary items and tax	224.69	24.53	47.74	249.22	95.98
VI	Exceptional items	-	-	505.32	-	505.32
VII	Profit before extraordinary items and tax	224.69	24.53	553.06	249.22	601.30
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax	224.69	24.53	553.06	249.22	601.30
X	Tax expense					
	(1) Current Tax	63.20	6.55	(1.25)	69.75	6.75
	(2) Current Tax- Pertaining to Current Year	-	-	8.0	-	-
	(3) Prior Period Taxes	(0.25)	-	56.31	(0.25)	56.31
	(4) Deferred Tax	(38.92)	37.23	11.76	(1.69)	25.07
	Total Tax Expenses	24.03	43.78	74.83	67.81	88.13
XI	Profit (Loss) for the period from Continuing Operations	200.66	(19.25)	478.24	181.41	513.16
XII	Profit/(loss) from discontinued operations	-	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-
XV	Profit/(Loss) for the period	200.66	(19.25)	478.24	181.41	513.16
XVI	Earnings per equity share (for continuing operation)					
	(1) Basic (₹)	0.14	(0.04)	1.15	0.13	12.34
	(2) Diluted (₹)	0.14	(0.04)	1.15	0.13	12.31

For and on behalf of the Board of Directors of
M/S. CAPTAIN PIPES LIMITED

Gopalbhai D. Khichadia
Managing Director



Place: Rajkot
Dated : 09.05.2023



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STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES FOR THE YEAR ENDED ON 31ST MARCH, 2023
(Amount in Lakhs of Indian Rupees)

SR. No.	PARTICULARS	STANDALONE	
		AS AT 31ST MARCH 2023	AS AT 31ST MARCH 2022
		Audited	Audited
I	EQUITY AND LIABILITIES		
(1)	Shareholders' funds:		
	(a) Share Capital	1,394.57	415.86
	(b) Reserves and surplus	610.21	1,006.53
	(c) Money received against share warrants	12.75	167.50
		2,017.52	1,589.88
(2)	Share application money pending allotment	-	-
(3)	Non-current liabilities:		
	(a) Long-term borrowings	187.29	223.00
	(b) Deferred tax liabilities (Net)	50.81	52.50
	(c) Other Long term liabilities	-	-
	(d) Long-term provisions	14.22	16.75
		252.31	356.34
(4)	Current liabilities:		
	(a) Short-term borrowings	69.21	88.76
	(b) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and	183.50	118.66
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	691.79	1,184.67
	(c) Other Current liabilities	37.52	130.13
	(d) Short-term provisions	80.73	27.19
		1,062.74	1,549.41
	TOTAL	3,332.58	3,495.63
II	ASSETS:		
(1)	Non-current assets		
	[a] Property, Plant and Equipment and Intangible assets		
	(i) Property, plant and equipment	825.65	850.45
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	-	-
	(iv) Intangible assets under development	-	-
	[b] Non current investment	43.05	43.05
	[c] Deferred tax assets (net)	-	-
	[d] Long-term loans and advances	-	-
	[e] Other non current assets	144.76	153.87
		1,013.46	1,047.37
(2)	Current assets		
	[a] Current Investments		
	[b] Inventories	977.64	1,093.87
	[c] Financial assets	-	-
	[d] Trade receivables	951.42	1,148.77
	[e] Cash and cash equivalents	260.75	1.85
	[f] Short-term loans and advances	120.39	184.07
	[g] Other current assets	8.93	19.70
		2,319.12	2,448.26
	TOTAL	3,332.58	3,495.63

For and on behalf of the Board of Directors of
M/S. CAPTAIN PIPES LIMITED

Gopalbhai D. Khichadia
Managing Director

Place: Rajkot
Dated : 09.05.2023





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AUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED ON 31ST MARCH 2023

(Amount in Lakhs of Indian Rupees)

SR. NO.	PARTICULARS	Year Ended 31st March, 2023		Year Ended 31st March, 2022	
		Rs.	Rs.	Rs.	Rs.
		Audited		Audited	
A	CASH FLOW FROM OPERATING ACTIVITIES :				
	Net Profit / (Loss) before tax		249.22		601.30
	Adjustments for:				
	Depreciation and amortization expenses	97.94		91.21	
	Finance Cost	86.97		113.63	
	Gratuity	(2.53)		-	
	Deferred income on security deposit received			-	
	Gain on fair valuation of financial instruments (net)			-	
	Interest/Dividend Income	(3.66)		(9.98)	
	Extra Ordinary Items	-		(505.32)	
			178.73		(310.46)
	Operating Profit before working capital changes		427.95		290.84
	Adjustments for (increase)/decrease in				
	Inventories	116.23		(218.12)	
	Trade Receivable & Other Financial receivables	197.36		(570.02)	
	Loans and Advances	63.68		(84.47)	
	Other Financial assets			-	
	Other Current Assets	10.78		(14.63)	
	Other Non Current Assets			-	
	Adjustments for : (decrease) / increase in				
	Short term borrowings	(19.55)			
	Trade payables	(428.04)		144.60	
	Other Financial Liabilities				
	Other Current Liabilities	(92.61)			
	Other Non Current Liabilities				
	Provisions - Current	53.53			
			(98.63)		(742.64)
	Cash flow from/(used in) operations		329.33		(451.80)
	Income taxes paid		(69.50)		(12.54)
	NET CASH FROM OPERATING ACTIVITIES : (A)		259.82		(464.33)
B	CASH FLOW FROM INVESTING ACTIVITIES :				
	Payment for Property, Plant & Equipments, Intangible assets		(73.13)		(144.07)
	(Purchase) / Sale of Investments		-		542.87
	Loans and Advances		-		-
	Other Non Current Assets		9.11		(8.48)
	Interest/Dividend Received		3.66		9.98
	Net Cash generated from / (used in) investing activities: (B)		(60.37)		400.29



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C	CASH FLOW FROM FINANCING ACTIVITIES :			
	Proceeds from issue of share capital including share premium	246.22		
	Proceeds of non current Borrowings	(99.81)		47.84
	Net Increase / (Decrease) in Current Borrowings	-		(38.79)
	Money Received against Share Warrants			167.50
	Dividend Paid	-		-
	Dividend Tax Paid	-		-
	Finance Cost	(86.97)		(113.63)
	Net Cash generated from / (used in) financing activities: (C)	59.44		62.92
	Net increase in cash and cash equivalents(A+B+C)	258.89		(1.13)
	Cash and Cash equivalents at the beginning of the year	1.85		2.97
	Cash and Cash equivalents at the end of the period / year	260.74		1.85

The above Cash Flow Statement has been prepared under the ' Indirect Method ' as set out in the Accounting Standard Ind AS - 7 "Statement of Cash Flow" as notified under Companies (Accounts) Rules 2015.

For and on behalf of the Board of Directors of
M/S. CAPTAIN PIPES LIMITED

Gopalbhai D. Khichadia
Managing Director



Place: Rajkot
Dated : 09.05.2023

NOTES :

- The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on 09.05.2023. The Statutory Auditors of the Company have carried out ' Limited Review ' of the results for the half year ended on March 31st, 2023.
- The Statement has been prepared in accordance with the Companies (Accounting Standards) Rules 2021 (AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.
- "Other Expenses" include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.
- The Status of investor complaints received by the company is as follows :
Pending at start of the year as on April 1, 2022 : Nil
Received during the year from April 1, 2022 to March 31, 2023 : Nil
Disposed during the year from April 1, 2022 to March 31, 2023 : Nil
Pending as on March 31, 2023 : Nil
- In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the above audited standalone financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com .
- Segment Reporting as per AS- 17 is not applicable as Company operates only in one segment i.e. Manufacturing and selling of U PVC Pipes and Fittings.
- The figures of the previous years have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/ comparable.

For & on behalf of the Board
M/S. CAPTAIN PIPES LIMITED

Gopalbhai D. Khichadia
Managing Director



Place: Rajkot
Dated: 09.05.2023