



MORARKA FINANCE LIMITED

Regd Off : 511, Maker Chambers V, 221, Nariman Point, Mumbai – 400 021, Tel.: 22832468, 22042945 Fax : 22047288
www.morarkafinance.in, investors@morarkafinance.in
CIN : L67120MH1985PLC035632

VIJAY KUMAR MISHRA

B. Com (Hons), A C A . F.C.S

PARESH D PANDYA

B. Com., A.C.S.

VKM & ASSOCIATES

PRACTISING COMPANY SECRETARIES

116, Trinity Building, 1st Floor, 227, Dr. C. H. Street, Behind

Parsi Dairy, Marine Lines (E), Mumbai - 2. Tel.: 2207 7267

Fax : 2207 7542 Mob.: 93229 77388

E-mail: vkmassociales@yahoo.com

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**To,
The Members,
MORARKA FINANCE LIMITED
511, Makers Chambers, V,
221, Nariman Point MUMBAI -400021**

We, VKM & Associates have examined:

- (a) All the documents and records made available to us and explanation provided by **Morarka Finance Limited**, li m i h i r m -0
- (b) The filings/ submissions made by the listed entity to the stock exchange,
- (c) Website of the listed entity,
- (d) Any other document/ filing, as may be relevant, which has been relied upon to make this certification, for the year ended **31st March, 2023**, Vi m Ti mh - in respect of compliance with the provisions of:
 - (a) The Securities and Exchange Board of India Eg 0 5 6 , W MEg - er h li Regulations, circulars, guidelines issued thereunder; and
 - (b) li Wg m n r eg , Vi k p e m r - Eg 0 5 9: , W VE -0 V p i q e h i thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities er h l g l e r k i e h j M h r a , W M-



The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018-**Not Applicable to the Company during the Audit Period;**
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; -**Not Applicable to the Company during the Audit Period;**
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulation, 2021-**Not Applicable to the Company during the Audit Period;**
- (f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013-**Not Applicable to the Company during the Audit Period;**
- (g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015- **Not Applicable to the Company during the Audit Period**

and based on the above examination, we hereby report that, during the Review Period:



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2/	<p><u>Secretarial Standard</u></p> <p>The compliances of listed entities are in accordance with the Auditing Standards issued by ICSI, namely CSAS-1 to CSAS-3</p>	!	!
3/	<p><u>Adoption and timely updation of the Policies:</u></p> <p>Enterprise policies in the W M Regulations are adopted with the approval of board of directors of the listed entities</p> <p>Enterprise policies are reviewed & timely updated as per theregulations/circulars/guidelines issued by SEBI</p>	!	!
4/	<p><u>Maintenance and disclosures on Website:</u></p> <p>Company has functional website</p> <p>Company provides information under a separate section on the website</p> <p>if-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website</p>	!	!
5/	<p><u>Disqualification of Director:</u></p> <p>None of the Director of the Company are disqualified under Section 164 of Companies Act, 2013</p>	!	!

<p>6/</p> <p>!</p> <p>!</p> <p>!</p> <p>!</p> <p>!</p>	<p><u>To examine details related to Subsidiaries of listed entities:</u></p> <p>(a) Identification of material subsidiary companies.</p> <p>(b) Requirements with respect to disclosure of material as well as other subsidiaries.</p>	<p>!</p> <p>!</p> <p>!</p> <p>!</p> <p>!</p> <p>!</p>	<p>!!</p> <p>!</p> <p>!</p> <p>!</p> <p>!</p>
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<p>!!!!!!21!</p> <p>!</p> <p>!</p> <p>!</p>	<p><u>Prohibition of Insider Trading</u></p> <p>The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015</p>	<p>!</p> <p>!</p> <p>!</p> <p>!</p>	<p>....!</p> <p>!</p> <p>!</p>
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(c) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/guidelines issued thereunder in so far as it appears from my/our examination of those records.

**For VKM & ASSOCIATES
Company Secretaries**



**(Vijay Kumar Mishra)
Partner
C.P.No.4279**

**UDIN : F005023E000186908
PR : 1846/2022
Place : Mumbai
Date : 25/04/2023**

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