



*Offering the best...*

# Shreenath Paper PRODUCTS LIMITED

(Formerly Known as Shreenath Paper Products Pvt. Ltd.)

Shop No. 5, Plot No. 136, Masco Corner, API Raod, N-1, CIDCO, Aurangabad-431003. Tel : 0240-2489888, 2486888

Unit No. 408, Palmspring Center, Link Road, Near Infinity Mall, Malad-(W), Mumbai-400064

CIN NO. L21098MH2011PLC222833

Date: 30/05/2025

To,  
The Department of Corporate Services;  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**Scrip Code: 544372**

Dear Sirs,

**Sub: Statement of Deviation or variation of Funds under Regulation 32 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform that Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with the SEBI Circular No. CIR/CFD/CMDI/162/2019 dated December 24, 2019, we are hereby providing that there is no deviation or variation in utilization of fund raised through public issue as mentioned in Offer Letter dated February 17, 2025.

Accordingly, the statement of deviation confirming that there is no deviation or variation in the utilization of these proceeds duly reviewed by the Audit Committee of the Company, for the half year ended March 31, 2025 in its meeting held on May 30, 2025 is attached herewith.

Request you to please take the same on your record.

Thanking you,  
Yours faithfully,

**For Shreenath Paper Products Limited**

ALOK  
NAVNEETD  
AS PAREKH  
Digitally signed  
by ALOK  
NAVNEETDAS  
PAREKH  
Date: 2025.05.30  
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**Alok Parekh**  
**Chairman and Managing Director**  
**DIN: 03467607**

**Encl.: a/a**

**Statement of Deviation or Variation in Utilization of Funds Raised**

(Amt. in Rs Lacs)

Name of listed entity	Shreenath Paper Products Limited					
Mode of Fund Raising	Public Issue					
Date of Raising Funds	The Board of Directors of the Company at its meeting held on March 3, 2025 had approved allotment of 53,10,000 Equity Shares of Rs. 10/- each of the Company at an issue price of Rs. 44/- per share (including premium of Rs. 34/- per share) in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.					
Amount Raised	Rs. 2,336.40					
Report filed for Quarter/Half Year ended	March 31, 2025					
Monitoring Agency	Applicable / Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	Yes / No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation/ Variation	Not Applicable					
Comments of the Audit Committee after review	Audit Committee has noted no deviation/variation in use of funds raised.					
Comments of the auditors, if any	No Comments					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter/half year according to applicable object	Remarks if any
To meet expansion plans activities & working capital requirements	N.A.	1800.00	0	830.00	N.A.	N.A.
General Corporate Purpose	N.A.	287.16	0	0	N.A.	N.A.
Issue Expenses	N.A.	249.24	0	0	N.A.	N.A.
<b>Total</b>						

**ALOK**  
**NAVNEETD**  
**AS PAREKH**  
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 Date: 2025.05.30 20:11:44 +05'30'

**SHREENATH PAPER PRODUCTS LIMITED**  
(Formerly known as Shreenath Paper Products Private Limited)

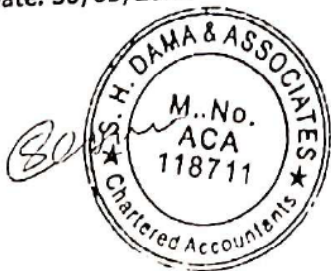
**Statements of Audited Financial Results for the half year and year ended 31<sup>st</sup> March 2025**

1. These financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meeting held on May 30, 2025
2. These financial results have been prepared in accordance with the requirements of Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 as amended time to time.
3. As per MCA notification dated 16<sup>th</sup> February, 2015 Companies whose shares are listed on SME exchange are referred to in Chapter XB of SEBI (Issue of Capitals and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirements of adoption of IND-AS.
4. During the year Company at its meeting held on March 3, 2025 had approved allotment of 53,10,000 Equity Shares of Rs. 10/- each of the Company at an issue price of Rs. 44/- per share (including premium of Rs. 34/- per share) in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 through Initial Public Offer (IPO). The Company raised Rs. 2336.40 lakh through IPO. The equity shares of the Company were listed on SME Platform of BSE Limited (BSE SME) on 05/03/2025.
5. The details of utilization of IPO proceeds are as follows:-

Sr No	Object of the issue	Amount	Amount utilized (Including GST)	Amount Unutilized
1	Meeting incremental working capital requirements	1800.00	830.00	970.00
2	General corporate purposes	287.16	0	287.16
3	Issue Related Expenses	249.24	0	249.24
	<b>Total</b>	<b>2336.40</b>	<b>830.00</b>	<b>1506.40</b>

6. Earnings Per share is calculated on the weighted average of the share capital received by the Company. Half yearly EPS is not annualized.
7. The figures for half year ended March 31, 2025 are the balancing figures between audited figures in respect of full financial year and unaudited and unreviewed year to date figures of the half year ended September 30, 2024. However the figures for half year ended September 30, 2024 have been prepared by the Management by exercising the necessary due diligence that the financial results for these periods provide a true and fair view of Company's affairs.
8. The comparative results for the half year ended March 31, 2024 have not been prepared since the company was listed on March 5, 2025.
9. The figures of the corresponding periods have been regrouped/reclassified, wherever necessary to confirm to current period classification/presentation.

Place: Ch Sambhajinagar  
Date: 30/05/2025



For Shreenath Paper Products Limited

*Alok Parekh*  
Alok Parekh  
Chairman and Managing Director  
DIN: 03467607

