

June 10, 2025

The Manager  
The Department of Corporate Services  
BSE Limited  
P. J. Towers  
Dalal Street, Mumbai - 400 001  
**Scrip Code - 540775**

The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai - 400 051  
**Symbol – KHADIM**

Dear Sir / Madam,

**Re: Update on Scheme of Arrangement for transfer of Distribution Business of Khadim India Limited (“Company”/ “Demerged Company”) to KSR Footwear Limited (“Resulting Company”) (“Scheme”)**

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Further to our letter dated May 28, 2025, kindly be advised that the Board of Directors of the Resulting Company at its meeting held on June 10, 2025, *inter-alia*, considered and approved the following, in terms of clause 11 of the Scheme as approved by the Hon'ble National Company Law Tribunal, Kolkata Bench (“Hon'ble NCLT”) on March 27, 2025:

*“the allotment of 1,83,78,382 new Equity Shares of ₹ 10/- each fully paid up to all the Equity Shareholders of the Demerged Company (Khadim India Limited) as on the Record Date i.e. June 07, 2025, in the manner as specified in the clause 11.1 of the Scheme.”*

The Resulting Company is in the process of making necessary application(s) for listing and trading approvals to the Stock Exchanges viz. BSE Limited and The National Stock Exchange of India Limited, in terms of clause 13.1 of the Scheme.

The above disclosures are being made in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with applicable SEBI Circulars.

You are requested to take the above on record.

Thanking you,

Yours faithfully,

**For Khadim India Limited**

**Group Company Secretary & Head – Legal**  
ICSI Membership No. – A21358