



## Nippon India Growth Mid Cap Fund (Mid Cap Fund- An open ended equity scheme predominantly investing in mid cap stocks)

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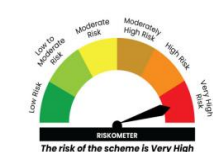
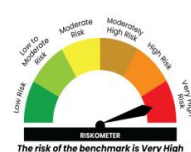
Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>(a) Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
INE118H01025	BSE Limited	Capital Markets	51,00,000	1,41,275.10	3.62%	
INE149A01033	Cholaramdam Financial Holdings Limited	Finance	53,35,000	1,15,556.10	2.96%	
INE061F01013	Fortis Healthcare Limited	Healthcare Services	1,36,42,021	1,07,591.36	2.75%	
INE262H01021	Persistent Systems Limited	IT - Software	16,44,232	99,336.28	2.54%	
INE949L01017	AU Small Finance Bank Limited	Banks	1,15,25,200	94,218.51	2.41%	
INE171A01029	The Federal Bank Limited	Banks	4,00,00,000	85,248.00	2.18%	
INE160A01020	Max Financial Services Limited	Insurance	51,00,000	84,002.10	2.15%	
INE134E01011	Power Finance Corporation Limited	Finance	1,92,00,000	82,060.80	2.10%	
INE027H01010	Max Healthcare Institute Limited	Healthcare Services	63,00,000	80,388.00	2.06%	
INE226A01021	Voltas Limited	Consumer Durables	59,00,000	77,531.90	1.98%	
INE121J01017	Indus Towers Limited	Telecom - Services	1,80,00,000	75,798.00	1.94%	
INE465A01025	Bharat Forge Limited	Auto Components	54,44,007	71,213.06	1.82%	
INE935N01020	Dixon Technologies (India) Limited	Consumer Durables	4,50,000	67,423.50	1.73%	
INE208A01029	Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	2,59,22,152	65,041.27	1.66%	
INE811K01011	Prestige Estates Projects Limited	Realty	37,27,054	61,772.19	1.58%	
INE504L01014	Aksum Laboratories Limited	Pharmaceuticals & Biotechnology	11,63,397	57,460.19	1.47%	
INE200M01039	Varun Beverages Limited	Beverages	1,19,47,809	54,667.20	1.40%	
INE195A01028	Supreme Industries Limited	Industrial Products	12,21,885	53,657.86	1.37%	
INE765G01017	ICI Lombard General Insurance Company Limited	Insurance	26,00,522	53,055.85	1.36%	
INE702C01027	APL Apollo Tubes Limited	Industrial Products	30,00,000	52,173.00	1.34%	
INE194H01021	Torrent Power Limited	Power	35,08,670	51,493.37	1.32%	
INE068V01023	Gland Pharma Limited	Pharmaceuticals & Biotechnology	28,00,000	51,340.80	1.31%	
INE982J01020	One 97 Communications Limited	Financial Technology (Fintech)	55,00,000	50,820.00	1.30%	
INE758T01015	Eternal Limited	Retailing	1,90,00,000	50,188.50	1.28%	
INE63F01032	Info Edge (India) Limited	Retailing	33,53,670	49,912.67	1.28%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	25,52,362	49,465.16	1.27%	
INE257A01026	Bharat Heavy Electricals Limited	Electrical Equipment	1,79,01,000	47,670.36	1.22%	
INE761H01022	Page Industries Limited	Textiles & Apparels	96,000	47,433.60	1.21%	
INE797F01020	Jubilant Foodworks Limited	Leisure Services	87,00,000	47,020.60	1.20%	
INE703E01010	NTPC Limited	Power	1,40,00,000	46,886.00	1.20%	
INE01EA01019	Vishal Mega Mart Limited	Retailing	3,48,96,768	46,754.69	1.20%	
INE974X01010	Tube Investments of India Limited	Auto Components	14,90,000	46,324.10	1.19%	
INE053A01029	The Indian Hotels Company Limited	Leisure Services	60,00,000	45,618.00	1.17%	
INE200A01026	GE Vernova T&D India Limited	Electrical Equipment	19,10,000	45,097.01	1.15%	
INE298A01020	Cummins India Limited	Industrial Products	13,00,000	44,192.20	1.13%	
INE849A01020	Trent Limited	Retailing	7,00,000	43,522.50	1.11%	
INE571A01038	IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	31,00,000	43,083.80	1.10%	
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	1,00,00,000	42,150.00	1.08%	
INE75A01035	Samarvadhana Motherson International Limited	Auto Components	2,70,00,000	41,804.10	1.07%	
INE732J01013	Angel One Limited	Capital Markets	13,84,041	40,452.75	1.04%	
INE020B01018	REC Limited	Finance	1,00,00,000	40,240.00	1.03%	
INE00N01011	NTPC Green Energy Limited	Power	3,82,06,042	39,997.91	1.02%	
INE069F01025	United Breweries Limited	Beverages	20,50,000	39,997.56	1.02%	
INE007G01025	Dalmia Bharat Limited	Cement & Cement Products	18,00,000	39,736.80	1.02%	
INE00V6F01027	Hyundai Motor India Ltd	Automobiles	17,00,000	37,734.90	0.97%	
INE127D01025	HDFC Asset Management Company Limited	Capital Markets	7,26,316	37,708.87	0.97%	
INE589A01014	NLC India Limited	Power	1,60,96,145	37,064.59	0.95%	
INE13H01037	Endurance Technologies Limited	Auto Components	13,00,000	36,011.30	0.92%	
INE84C01030	Gujarat Gas Limited	Gas	75,70,971	35,946.97	0.92%	
INE64L01027	InterGlobe Aviation Limited	Transport Services	6,00,000	35,859.00	0.92%	
INE66A01013	Sundaram Finance Limited	Finance	6,93,070	35,855.98	0.92%	
INE62A01011	Indian Bank	Banks	55,31,772	35,594.19	0.91%	
INE38B01029	FSN E-Commerce Ventures Limited	Retailing	1,68,00,000	35,009.52	0.90%	
INE067A01029	CG Power and Industrial Solutions Limited	Electrical Equipment	51,01,605	34,800.60	0.89%	
INE692A01016	Union Bank of India	Banks	2,20,00,000	33,792.00	0.87%	
INE13A01022	Schaeffler India Limited	Auto Components	6,32,838	33,707.45	0.86%	
INE11A01025	Container Corporation of India Limited	Transport Services	41,88,220	31,822.10	0.81%	
INE356A01018	Mphasis Limited	IT - Software	11,00,000	31,299.40	0.80%	
INE169A01031	Coromandel International Limited	Fertilizers & Agrochemicals	12,10,830	30,333.71	0.78%	
INE006I01046	Astral Limited	Industrial Products	20,00,000	30,136.00	0.77%	
INE342J01019	ZF Commercial Vehicle Control Systems India Limited	Auto Components	2,22,000	29,730.24	0.76%	
INE094A01015	Hindustan Petroleum Corporation Limited	Petroleum Products	66,00,000	29,911.30	0.74%	
INE774D01024	Mahindra & Mahindra Financial Services Limited	Finance	1,04,99,100	28,342.32	0.73%	
INE872J01023	Devyani International Limited	Leisure Services	1,66,04,941	27,858.11	0.71%	
INE787D01026	Balkrishna Industries Limited	Auto Components	11,00,000	26,898.30	0.69%	
INE069F01020	Hindustan Aeronautics Limited	Aerospace & Defense	5,50,000	26,783.90	0.69%	
INE176A01028	Bata India Limited	Consumer Durables	19,00,000	23,202.80	0.59%	
INE325A01013	Timken India Limited	Industrial Products	6,46,271	22,608.50	0.58%	
INE09N301011	Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	6,05,000	21,966.34	0.56%	
INE29R01018	Crompton Greaves Consumer Electricals Limited	Consumer Durables	60,00,000	21,309.00	0.55%	
INE00F01020	Prudent Corporate Advisory Services Limited	Capital Markets	7,45,047	20,184.81	0.52%	
INE462A01022	Bayer Cropscience Limited	Fertilizers & Agrochemicals	3,03,512	19,104.56	0.49%	
INE159A01016	GlaxoSmithKline Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	5,59,000	18,939.48	0.48%	
INE0J0301011	Sanofi Consumer Healthcare India Limited	Pharmaceuticals & Biotechnology	3,30,181	18,807.11	0.48%	
INE82301014	JK Cement Limited	Cement & Cement Products	3,02,470	18,601.91	0.48%	
INE084A01016	Bank of India	Banks	1,45,00,000	17,191.20	0.44%	
INE470A01017	3M India Limited	Diversified	60,000	17,100.00	0.44%	
INE387A01021	Sundram Fasteners Limited	Auto Components	15,97,598	16,586.26	0.42%	
INE120A01034	Carbonium Universal Limited	Industrial Products	16,75,041	16,171.88	0.41%	
INE94F01028	Radio Khattar Limited	Beverages	6,14,119	16,072.72	0.41%	
INE84A01023	NMDC Limited	Minerals & Mining	2,25,26,073	15,768.25	0.40%	
INE203G01027	Indraprastha Gas Limited	Gas	69,04,530	15,042.90	0.39%	
INE095A01012	Indusind Bank Limited	Banks	17,00,000	14,825.70	0.38%	
INE05A01010	Sanofi India Limited	Pharmaceuticals & Biotechnology	2,26,766	14,448.40	0.37%	
INE073K01018	Sona BLW Precision Forgings Limited	Auto Components	29,87,915	14,382.33	0.37%	
INE00H001014	Swiggy Limited	Retailing	35,88,516	14,368.42	0.37%	
INE072D01019	Restaurant Brands Asia Limited	Leisure Services	1,50,81,195	12,449.53	0.32%	
INE268B01029	Despak Nitrite Limited	Chemicals & Petrochemicals	5,93,778	11,798.96	0.30%	
INE151A01013	Tata Communications Limited	Telecom - Services	5,90,000	9,974.54	0.26%	
INE64I01014	MTAR Technologies Limited	Aerospace & Defense	5,67,479	9,003.62	0.23%	
INE0C1I01024	Rategain Travel Technologies Limited	IT - Software	17,05,019	7,800.46	0.20%	
INE372A01015	Apar Industries Limited	Electrical Equipment	87,052	7,592.24	0.19%	
INE158A01026	Hero MotoCorp Limited	Automobiles	1,74,512	7,394.25	0.19%	
<b>Subtotal</b>				<b>38,14,569.45</b>	<b>97.64%</b>	
<b>(b) UNLISTED</b>						
INE671B01034	Globynn Technologies Limited**	IT - Services	20,000	0.00	\$0.00%	
<b>Subtotal</b>				<b>0.00</b>	<b>0.00%</b>	
INE756I01012	HDB Financial Services Limited	Finance	5,09,780	3,772.37	0.10%	
<b>Subtotal</b>				<b>3,772.37</b>	<b>0.10%</b>	
<b>Total</b>				<b>38,18,341.82</b>	<b>97.74%</b>	
<b>Money Market Instruments</b>						
<b>Triparty Repo/ Reverse Repo Instrument</b>						
<b>Triparty Repo</b>						
<b>Total</b>				<b>31,392.01</b>	<b>0.80%</b>	
<b>OTHERS</b>						
<b>Cash Margin - CCIL</b>						
<b>Total</b>				<b>212.83</b>	<b>0.01%</b>	
<b>Net Current Assets</b>				<b>56,608.32</b>	<b>1.45%</b>	
<b>GRAND TOTAL</b>				<b>39,06,554.98</b>	<b>100.00%</b>	

\*\* Non Traded Securities/Liquid Securities  
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

## SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY MIDCAP 150 TRI  
BENCHMARK RISK-O-METER

## Nippon India Vision Large &amp; Mid Cap Fund (An Open Ended Equity Scheme Investing In Both Large Cap And Mid Cap Stocks)

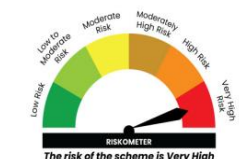
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Monthly Portfolio Statement as on June 30,2025

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<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
INE040A01034	HDFC Bank Limited	Banks	16,27,925	32,582.92	5.26%	
INE09A01021	ICICI Bank Limited	Banks	21,75,442	31,452.54	5.07%	
INE002A01018	Reliance Industries Limited	Petroleum Products	15,00,000	24,009.60	3.87%	
INE37D01024	Bharti Airtel Limited	Telecom - Services	10,00,000	20,096.00	3.24%	
INE591G01025	Coloforge Limited	IT - Software	9,51,940	18,320.09	2.96%	
INE646L01027	InterGlobe Aviation Limited	Transport Services	2,85,510	17,063.51	2.75%	
INE238A01034	Axis Bank Limited	Banks	12,91,921	15,492.72	2.50%	
INE935N01020	Dixon Technologies (India) Limited	Consumer Durables	95,201	14,263.97	2.30%	
INE262H01021	Persistent Systems Limited	IT - Software	2,25,000	13,593.38	2.19%	
INE009A01021	Infosys Limited	IT - Software	8,00,000	12,814.40	2.07%	
INE062A01020	State Bank of India	Banks	15,08,432	12,374.42	2.00%	
INE797F01020	Jubilant Foodworks Limited	Leisure Services	17,12,010	12,014.89	1.94%	
INE257A01026	Bharat Heavy Electricals Limited	Electrical Equipment	45,00,000	11,983.50	1.93%	
INE733E01010	NTPC Limited	Power	35,18,000	11,781.78	1.90%	
INE811K01011	Prestige Estates Projects Limited	Realty	7,10,548	11,776.62	1.90%	
INE066F01020	Hindustan Aeronautics Limited	Aerospace & Defense	2,39,702	11,673.01	1.88%	
INE102D01028	Godrej Consumer Products Limited	Personal Products	9,85,000	11,607.24	1.87%	
INE749A01030	Jindal Steel & Power Limited	Ferrous Metals	12,22,221	11,509.66	1.86%	
INE571A01038	Pfizer Laboratories Limited	Pharmaceuticals & Biotechnology	7,50,000	10,423.50	1.85%	
INE192R01011	Avenue Supermarts Limited	Retailing	2,21,130	9,668.47	1.56%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	3,01,403	9,594.26	1.55%	
INE134E01011	Power Finance Corporation Limited	Finance	21,75,000	9,295.95	1.50%	
INE949L01017	AU Small Finance Bank Limited	Banks	10,99,239	8,986.28	1.45%	
INE388Y01029	FSN E-Commerce Ventures Limited	Retailing	41,31,702	8,610.05	1.39%	
INE066A01021	Eicher Motors Limited	Automobiles	1,50,000	8,484.75	1.37%	
INE067A01029	CQ Power and Industrial Solutions Limited	Electrical Equipment	12,03,412	8,209.07	1.32%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	10,00,000	8,143.00	1.31%	
INE686F01025	United Breweries Limited	Beverages	4,10,473	8,008.74	1.29%	
INE702C01027	APL Apollo Tubes Limited	Industrial Products	4,59,515	7,991.43	1.29%	
INE758T01015	Eternal Limited	Retailing	28,50,907	7,530.67	1.22%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	60,000	7,440.00	1.20%	
INE376G01013	Biocon Limited	Pharmaceuticals & Biotechnology	20,83,678	7,411.64	1.20%	
INE296A01032	Bajaj Finance Limited	Finance	7,47,230	6,997.81	1.13%	
INE417T01026	PB Fintech Limited	Financial Technology (Fintech)	3,75,059	6,840.70	1.10%	
INE176B01034	Havells India Limited	Consumer Durables	4,39,107	6,810.99	1.10%	
INE47A01010	SRF Limited	Chemicals & Petrochemicals	2,05,567	6,684.69	1.09%	
INE463A01038	Berger Paints (I) Limited	Consumer Durables	11,19,988	6,637.61	1.07%	
INE081A01020	Tata Steel Limited	Ferrous Metals	40,00,000	6,390.40	1.03%	
INE094A01015	Hindustan Petroleum Corporation Limited	Petroleum Products	14,51,459	6,358.12	1.03%	
INE765G01017	ICICI Lombard General Insurance Company Limited	Insurance	3,08,337	6,290.69	1.01%	
INE823G01014	JK Cement Limited	Cement & Cement Products	1,00,000	6,150.00	0.99%	
INE849A01020	Trent Limited	Retailing	98,184	6,104.59	0.98%	
INE245A01021	Tata Power Company Limited	Power	15,00,000	6,081.75	0.98%	
INE761H01022	Page Industries Limited	Textiles & Apparels	12,119	5,986.00	0.97%	
INE918Z01012	Kaynes Technology India Limited	Industrial Manufacturing	97,796	5,980.67	0.96%	
INE029A01011	Bharat Petroleum Corporation Limited	Petroleum Products	17,70,767	5,878.06	0.95%	
INE465A01025	Bharat Forge Limited	Auto Components	4,31,000	5,637.91	0.91%	
INE027H01010	Max Healthcare Institute Limited	Healthcare Services	3,95,693	5,049.04	0.81%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	68,880	4,988.29	0.80%	
INE406A01037	Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	4,35,000	4,936.38	0.80%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	20,00,000	4,884.20	0.79%	
INE38A01020	Hindalco Industries Limited	Non - Ferrous Metals	7,00,000	4,849.95	0.78%	
INE775A01035	Santander Consumer International Limited	Auto Components	31,00,000	4,799.73	0.77%	
INE09N301011	Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	1,18,852	4,315.28	0.70%	
INE171A01029	The Federal Bank Limited	Banks	20,15,602	4,295.65	0.69%	
INE0ONG01011	NTPC Green Energy Limited	Power	39,72,875	4,159.20	0.67%	
INE917I01010	Bajaj Auto Limited	Automobiles	49,273	4,127.11	0.67%	
INE220G01021	Jindal Stainless Limited	Ferrous Metals	5,35,126	3,773.17	0.61%	
INE139A01034	National Aluminium Company Limited	Non - Ferrous Metals	19,49,726	3,757.12	0.61%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	30,000	3,627.90	0.59%	
INE589A01014	NLC India Limited	Power	15,00,000	3,454.06	0.56%	
INE154A01025	ITC Limited	Diversified FMCG	8,25,000	3,435.71	0.55%	
INE214T01019	LTIMindtree Limited	IT - Software	55,670	2,959.97	0.48%	
INE343G01021	Bharti Hexacom Limited	Telecom - Services	1,42,937	2,791.13	0.45%	
INE114A01011	Steel Authority of India Limited	Ferrous Metals	20,00,000	2,639.80	0.43%	
INE860A01027	HCL Technologies Limited	IT - Software	1,50,404	2,599.88	0.42%	
INE982J01020	One 97 Communications Limited	Financial Technology (Fintech)	2,70,000	2,494.80	0.40%	
INE061F01013	Fortis Healthcare Limited	Healthcare Services	3,12,523	2,483.00	0.40%	
INE205A01025	Vedanta Limited	Diversified Metals	5,22,496	2,407.92	0.39%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	1,50,000	2,258.64	0.36%	
INE118H01025	BSE Limited	Capital Markets	78,813	2,183.20	0.35%	
INE171Z01026	Bharat Dynamics Limited	Aerospace & Defense	1,12,301	2,182.23	0.35%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	1,10,000	2,131.80	0.34%	
INE361B01024	Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	30,000	2,042.85	0.33%	
INE0V6F01027	Hyundai Motor India Ltd	Automobiles	86,412	1,918.09	0.31%	
INE0BS701011	Premier Energies Limited	Electrical Equipment	1,20,000	1,273.32	0.21%	
INE707Y01011	Hisachi Energy India Limited	Electrical Equipment	6,124	1,225.23	0.20%	
INE200A01026	GE Vernova T&D India Limited	Electrical Equipment	32,335	763.46	0.12%	
INE358A01014	Abbott India Limited	Pharmaceuticals & Biotechnology	1,299	463.35	0.07%	
INE031B01049	Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	13,505	347.63	0.06%	
	<b>Subtotal</b>			<b>6,08,619.34</b>	<b>98.18%</b>	
	<b>(b) UNLISTED</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Total</b>			<b>6,08,619.34</b>	<b>98.18%</b>	
<b>Money Market Instruments</b>						
	<b>Triparty Repo/ Reverse Repo Instrument</b>					
	Triparty Repo			11,475.48	1.85%	
	<b>Total</b>			<b>11,475.48</b>	<b>1.85%</b>	
<b>OTHERS</b>						
	Cash Margin - CCIL			71.49	0.01%	
	<b>Total</b>			<b>71.49</b>	<b>0.01%</b>	
	<b>Net Current Assets</b>			<b>(367.77)</b>	<b>-0.04%</b>	
	<b>GRAND TOTAL</b>			<b>6,19,798.54</b>	<b>100.00%</b>	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

## SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY LARGEMIDCAP 250 TRI  
BENCHMARK RISK-O-METER

Nippon India Corporate Bond Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. Relatively High interest rate risk and moderate Credit Risk.)

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Monthly Portfolio Statement as on June 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Debt Instruments</b>						
<b>(a) Listed / awaiting listing on Stock Exchange</b>						
<b>Government Securities</b>						
IN002040126	7.70% Government of India	SOVEREIGN	#####	57,064.71	5.98%	6.48%
IN002040419	7.7% Government of India	SOVEREIGN	#####	20,522.04	2.49%	6.32%
IN002040478	7.50% Government of India	SOVEREIGN	#####	20,782.82	2.14%	6.32%
IN212040212	7.7% State Government Securities	SOVEREIGN	#####	10,239.51	1.07%	7.77%
IN002020207	7.4% State Government Securities	SOVEREIGN	#####	7,776.00	0.82%	6.42%
IN120320108	7.88% State Government Securities	SOVEREIGN	50,00,000	5,270.11	0.55%	6.95%
IN120320108	7.7% State Government Securities	SOVEREIGN	50,00,000	5,290.00	0.55%	6.75%
IN002010347	7.01% State Government Securities	SOVEREIGN	50,00,000	5,094.78	0.53%	6.73%
IN002010307	6.70% State Government Securities	SOVEREIGN	50,00,000	5,037.57	0.53%	6.74%
IN222020122	7.78% State Government Securities	SOVEREIGN	45,00,000	4,752.85	0.50%	6.58%
IN222040401	7.12% State Government Securities	SOVEREIGN	45,00,000	4,592.92	0.49%	6.85%
IN120320108	7.70% State Government Securities	SOVEREIGN	35,00,000	3,703.79	0.39%	6.75%
IN222020280	7.88% State Government Securities	SOVEREIGN	25,00,000	2,843.78	0.29%	6.58%
IN120320108	7.40% State Government Securities	SOVEREIGN	25,00,000	2,634.61	0.28%	6.68%
IN152020156	6.7% State Government Securities	SOVEREIGN	20,00,000	2,020.87	0.21%	6.58%
IN002010121	6.7% State Government Securities	SOVEREIGN	15,00,000	1,527.48	0.16%	6.60%
IN002010105	6.74% State Government Securities	SOVEREIGN	15,00,000	1,516.13	0.16%	6.60%
IN002010038	7.17% State Government Securities	SOVEREIGN	10,00,000	1,025.09	0.11%	6.81%
<b>New Convertible Debentures</b>						
NE01F080737	7.48% National Bank For Agriculture and Rural Development	CRISIL AAA	22,000	22,458.48	2.30%	6.74%
NE01F080737	7.48% National Bank For Agriculture and Rural Development	ICRA AAA	20,800	21,088.94	2.21%	6.85%
NE01F080808	7.40% Small Industries Dev Bank of India	CRISIL AAA	20,427.28	20,427.28	2.14%	6.85%
NE01F081073	7.48% Aditya Birla Housing Finance Limited**	CRISIL AAA	20,000	20,330.48	2.13%	7.27%
NE01F080708	7.38% Aditya Birla Capital Limited**	CRISIL AAA	20,000	20,011.90	2.10%	7.37%
NE01F080808	7.38% Small Industries Dev Bank of India**	CRISIL AAA	18,300	18,277.63	1.92%	6.85%
NE01F0807182	7.7% Jaiprakash Utilities & Power Private Limited**	CRISIL AAA	17,946.48	17,946.48	1.88%	6.95%
NE126080601	7.48% Power Finance Corporation Limited**	CRISIL AAA	15,000	15,960.52	1.63%	6.88%
NE01F080900	7.40% Small Industries Dev Bank of India	CRISIL AAA	15,000	15,322.38	1.61%	6.85%
NE01F080714	7.38% BSNL Finance Limited**	CRISIL AAA	15,000	15,068.11	1.59%	7.17%
NE115407094	6.9% LIC Housing Finance Limited**	CRISIL AAA	15,000	14,999.25	1.57%	6.82%
NE01F070586	7.02% BSNL Housing Finance Limited	CRISIL AAA	15,000	14,985.39	1.57%	7.05%
NE01F080915	7.0% Tata Capital Limited**	CRISIL AAA	14,400	14,550.48	1.53%	6.35%
NE01F080712	7.68% HDB Financial Services Limited**	CRISIL AAA	1,300	13,126.38	1.38%	7.14%
NE01F080712	7.38% REC Limited**	CRISIL AAA	12,500	12,740.63	1.34%	6.85%
NE02080829	6.8% REC Limited	ICRA AAA	12,500	12,503.45	1.31%	6.58%
NE01F080818	6.24% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	12,000	12,247.05	1.28%	7.91%
NE01F080717	6.40% Indian Railway Finance Corporation Limited	CRISIL AAA	1,188	11,181.37	1.17%	6.85%
NE01F070138	7.88% Sumit Digital Infrastructure Limited**	CRISIL AAA	11,000	11,302.62	1.18%	7.25%
NE115407018	7.78% LIC Housing Finance Limited**	CRISIL AAA	11,000	11,280.45	1.18%	7.01%
NE01F080708	7.72% Nexus Select Trust - BEIT**	CRISIL AAA	10,887.99	10,887.99	1.13%	7.01%
NE01F080908	7.28% NPFC Limited**	CRISIL AAA	10,323.39	10,323.39	1.09%	6.90%
NE01F080926	6.4% HDB Financial Services Limited**	CRISIL AAA	10,000	10,254.32	1.07%	7.98%
NE01F080718	7.72% Embassy Office Parks REIT**	CRISIL AAA	10,000	10,223.22	1.07%	7.30%
NE01F080717	7.20% Indian Railway Finance Corporation Limited**	CRISIL AAA	10,000	10,221.88	1.07%	6.75%
NE01F070710	7.4% Sumit Digital Infrastructure Limited**	CRISIL AAA	1,000	10,140.71	1.06%	7.05%
NE01F080701	7.10% Tata Capital Housing Finance Limited**	CRISIL AAA	10,000	10,140.71	1.06%	6.70%
NE01F080926	6.24% State Bank of India**	CRISIL AAA	1,000	9,987.02	1.04%	6.31%
NE126080805	6.48% Power Finance Corporation Limited	CRISIL AAA	10,000	9,928.33	1.04%	6.81%
NE01F070586	7.88% BSNL Housing Finance Limited**	CRISIL AAA	8,500	8,755.97	0.92%	7.42%
NE01F080908	7.28% LAT Movers Real (Hyderabad) Limited**	CRISIL AA+O	8,500	8,028.80	0.84%	6.50%
NE126080601	7.58% Power Finance Corporation Limited**	CRISIL AAA	788	7,981.86	0.82%	6.88%
NE01F080701	6.72% Indian Railway Finance Corporation Limited**	CRISIL AAA	800	7,983.99	0.82%	7.03%
NE01F080701	6.20% Tata Capital Housing Finance Limited**	CRISIL AAA	748	7,724.94	0.79%	6.75%
NE01F080908	7.88% National Bank For Agriculture and Rural Development	CRISIL AAA	7,500	7,700.94	0.81%	6.85%
NE01F080704	6.38% Maharashtra Infrastructure Trust**	CRISIL AAA	7,500	7,656.10	0.80%	7.10%
NE126080807	7.48% Power Finance Corporation Limited**	CRISIL AAA	7,500	7,847.47	0.80%	7.11%
NE01F080908	6.28% Toyota Finance Services India Limited**	CRISIL AAA	7,500	7,600.81	0.79%	6.47%
NE11C017854	7.68% Powerade Franchise Limited**	CRISIL AAA	7,500	7,515.78	0.79%	7.49%
NE01F080908	7.28% Export Import Bank of India	CRISIL AAA	7,152	7,152.72	0.74%	6.45%
NE126080800	7.48% Power Finance Corporation Limited**	CRISIL AAA	7,151.87	7,151.87	0.73%	6.88%
NE01F080717	7.88% Tata Capital Housing Finance Limited**	CRISIL AAA	6,000	6,147.31	0.64%	7.15%
NE01F080701	7.2% Embassy Office Parks REIT**	CRISIL AAA	6,000	6,098.39	0.64%	7.11%
NE126080802	7.72% Power Finance Corporation Limited**	CRISIL AAA	5,900	5,843.98	0.60%	7.03%
NE01F080701	7.48% National Bank For Agriculture and Rural Development**	CRISIL AAA	5,500	5,637.05	0.59%	6.85%
NE01F080908	7.88% Small Industries Dev Bank of India	CRISIL AAA	5,500	5,154.74	0.54%	7.06%
NE01F080708	7.88% ICICI Home Finance Corporation Limited**	CRISIL AAA	5,000	5,117.79	0.54%	6.85%
NE01F080908	7.38% National Housing Bank**	CARE AAA	5,000	5,110.58	0.54%	6.91%
NE01F080701	7.48% National Bank For Agriculture and Rural Development**	CRISIL AAA	5,000	5,104.10	0.53%	6.81%
NE01F080908	7.48% Indian Railway Finance Corporation Limited**	CRISIL AAA	5,000	5,100.98	0.53%	6.75%
NE01F080908	7.38% Aditya Birla Housing Finance Limited**	CRISIL AAA	5,000	5,088.32	0.52%	7.27%
NE01F080908	7.48% Indian Railway Finance Corporation Limited**	CRISIL AAA	5,000	5,085.74	0.52%	6.82%
NE01F080908	7.38% Aditya Birla Capital Limited**	CRISIL AAA	5,000	5,084.67	0.52%	7.03%
NE01F080908	7.38% Aditya Birla Capital Limited**	ICRA AAA	5,000	5,085.42	0.52%	6.85%
NE01F080908	6.28% Toyota Finance Services India Limited**	ICRA AAA	5,000	5,085.30	0.52%	7.47%
NE01F080908	7.28% Export Import Bank of India	CRISIL AAA	5,000	5,058.28	0.51%	6.21%
NE01F080701	7.72% Sartham Home Finance Limited**	ICRA AAA	5,000	5,048.83	0.51%	7.05%
NE01F080908	6.98% National Highways Authority Of India**	CRISIL AAA	5,000	5,003.46	0.52%	6.91%
NE01F080908	7.10% JIO Capital Limited**	CRISIL AAA	5,000	5,000.88	0.50%	6.75%
NE01F080908	7.88% HDB Financial Services Limited**	CRISIL AAA	5,000	4,980.95	0.50%	7.98%
NE01F080908	6.88% State Bank of India	CRISIL AAA	5,000	4,972.42	0.50%	6.85%
NE01F080908	7.88% Maharashtra Business Parks REIT**	CRISIL AAA	4,500	4,820.20	0.49%	7.38%
NE01F080908	6.78% Indian Railway Finance Corporation Limited**	CRISIL AAA	400	4,200.52	0.44%	6.75%
NE01F080908	7.88% BSNL Finance Limited**	CRISIL AAA	3,500	3,586.23	0.38%	7.28%
NE01F080908	7.28% National Housing Bank**	CRISIL AAA	3,500	3,572.91	0.37%	6.45%
NE01F080908	7.48% National Bank For Agriculture and Rural Development	CRISIL AAA	3,500	3,555.46	0.37%	6.73%
NE01F080908	6.98% National Highways Authority Of India**	CRISIL AAA	3,000	3,478.39	0.37%	7.02%
NE01F080908	7.88% National Highways Authority Of India**	CRISIL AAA	300	3,174.63	0.33%	6.87%
NE01F080908	6.38% REC Limited**	CRISIL AAA	300	3,161.45	0.33%	7.03%
NE01F080908	6.28% Indian Railway Finance Corporation Limited	CRISIL AAA	300	3,144.54	0.33%	6.73%
NE126080801	7.88% Power Finance Corporation Limited**	CRISIL AAA	300	3,093.24	0.32%	7.03%
NE01F080908	6.28% Power Finance Corporation Limited**	CRISIL AAA	300	3,093.12	0.32%	6.70%
NE01F080908	6.28% IndGRD Infrastructure Trust**	CRISIL AAA	300	2,995.87	0.31%	7.03%
NE01F080908	6.48% ICICI Bank Limited**	ICRA AAA	300	2,980.09	0.31%	6.88%
NE01F080908	6.78% REC Limited**	CRISIL AAA	300	2,881.27	0.29%	6.75%
NE01F080908	6.38% REC Limited**	CRISIL AAA	250	2,844.98	0.29%	7.03%
NE01F080908	6.78% REC Limited**	CRISIL AAA	250	2,834.21	0.29%	6.75%
NE01F080908	6% Larsen & Toubro Limited**	CRISIL AAA	250	2,833.07	0.29%	6.85%
NE01F080908	6.78% REC Limited**	CRISIL AAA	250	2,830.68	0.29%	6.77%
NE01F080908	7.88% REC Limited**	CRISIL AAA	2,500	2,801.09	0.27%	6.98%
NE01F080908	7.88% Power Finance Corporation Limited**	CRISIL AAA	2,500	2,598.39	0.27%	6.85%
NE01F080908	6.01% REC Limited**	CRISIL AAA	2,500	2,589.96	0.27%	6.46%
NE01F080908	7.88% Power Finance Corporation Limited**	ICRA AAA	2,500	2,587.09	0.27%	7.77%
NE126080804	7.88% Power Finance Corporation Limited**	CRISIL AAA	2,500	2,584.04	0.27%	6.81%
NE01F080908	7.21% National Highways Authority Of India**	CRISIL AAA	2,500	2,550.07	0.27%	6.75%
NE01F080908	6.28% Tata Capital Limited**	CRISIL AAA	2,500	2,547.98	0.27%	7.13%
NE01F080908	7.38% Kotak Mahindra Prime Limited**	CRISIL AAA	2,500	2,547.09	0.27%	7.24%
NE01F080908	7.48% National Bank For Agriculture and Rural Development**	CRISIL AAA	2,500	2,544.62	0.27%	6.63%
NE01F080908	6.48% LAT Finance Limited**	CRISIL AAA	1,000	2,540.79	0.27%	6.97%
NE01F080908	7.28% REC Limited**	CRISIL AAA	2,500	2,539.12	0.27%	6.17%
NE01F080908	7.28% Power Finance Corporation Limited**	CRISIL AAA	2,500	2,530.91	0.27%	6.05%
NE01F080908	7.88% HDB Financial Services Limited**	CRISIL AAA	2,500	2,521.55	0.26%	7.42%
NE01F080908	6.81% Power Finance Corporation Limited**	CRISIL AAA	2,500	2,493.93	0.26%	7.11%
NE01F080908	6.48% Indian Railway Finance Corporation Limited**	CRISIL AAA	2,000	2,101.40	0.22%	7.23%
NE01F080908	6.78% REC Limited**	CRISIL AAA	2,000	2,040.00	0.21%	6.80%
NE01F080908	7.52% REC Limited**	CRISIL AAA	2,000	2,038.46	0.21%	7.05%
NE01F080908	7.71% Tata Capital Housing Finance Limited**	CRISIL AAA	2,000	2,028.17	0.21%	7.06%
NE01F080908	6.98% REC Limited**	CRISIL AAA	1,100	1,888.81	0.19%	6.70%
NE01F080908	6.24% LAT Finance Limited**	ICRA AAA	1,000	1,837.97	0.19%	7.18%
NE01F080908	6.78% REC Limited**	ICRA AAA	1,000	1,486.96	0.15%	6.77%
NE01F080908	6.38% Indian Railway Finance Corporation Limited**	CRISIL AAA	1,000	1,261.48	0.11%	7.23%
NE01F080908	7.72% REC Limited	CRISIL AAA	1,000	1,088.84	0.11%	6.68%
NE01F080908	6.98% National Highways Authority Of India**	CRISIL AAA	1,000	1,001.20	0.10%	6.97%
NE01F080908	7.28% National Highways Authority Of India**	CRISIL AAA	50	954.11	0.10%	6.97%
NE01F080908	7.68% National Bank For Agriculture and Rural Development**	CRISIL AAA	800	815.84	0.09%	7.73%
NE01F080908	6.28% SBI General Insurance Company Limited**	CRISIL AAA	800	812.88	0.09%	7.93%
NE01F080908	7.58% Indian Railway Finance Corporation Limited**	CRISIL AAA	800	814.83	0.09%	6.73%
NE01F080908	6.38% HDB Financial Services Limited**	CRISIL AAA	500	510.95	0.05%	7.14%
NE01F080908	7.88% LIC Housing Finance Limited**	CRISIL AAA	500	505.00	0.05%	6.82%
NE01F080908	6.38% HDB Financial Services Limited**	CRISIL AAA	500	505.00	0.05%	6.85%
NE01F080908	7.38% National Bank For Agriculture and Rural Development**	CRISIL AAA	50	501.95	0.05%	6.37%
<b>Zero Coupon Bonds</b>						
NE01F080908	National Highways Infra Trust**	CARE AAA	5,284	3,825.13	0.39%	7.55%
NE01F080908	National Highways Infra Trust**	CARE AAA	5,284	2,830.54	0.28%	7.55%
<b>Summary</b>						
<b>(b) Primarily placed / Unlisted</b>				<b>6,89,651.37</b>	<b>65.17%</b>	<b>NE</b>
<b>Subtotal</b>				<b>NE</b>	<b>NE</b>	<b>NE</b>
<b>(c) Securitized Debt</b>						
NE126080803	India Universal Trust**	CRISIL AAA(SD)	180	14,769.47	1.56%	7.98%

Nippon India Medium to Long Duration Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 to 7 years. Relatively High Interest rate risk and Relatively Low Credit Risk)

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Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Debt Instruments</b>						
<b>(a) Listed / awaiting listing on Stock Exchange</b>						
<b>Government Securities</b>						
IN0020240118	7.09% Government of India	SOVEREIGN	85,00,000	8,538.94	19.77%	7.18%
IN0020230051	7.3% Government of India	SOVEREIGN	80,00,000	8,248.13	19.09%	7.17%
IN2220240401	7.12% State Government Securities	SOVEREIGN	40,00,000	4,082.60	9.45%	6.96%
IN0020220011	7.1% Government of India	SOVEREIGN	25,00,000	2,592.42	6.00%	6.08%
IN1620210048	6.95% State Government Securities	SOVEREIGN	25,00,000	2,534.18	5.87%	6.84%
IN0020240126	6.79% Government of India	SOVEREIGN	10,00,000	1,028.19	2.38%	6.48%
IN0020180454	7.25% Government of India	SOVEREIGN	300	0.31	\$0.00%	6.07%
IN2920160123	8.19% State Government Securities	SOVEREIGN	90	0.09	\$0.00%	6.04%
<b>Non Convertible Debentures</b>						
INE556F08KRO	7.47% Small Industries Dev Bank of India	CRISIL AAA	2,500	2,553.73	5.91%	6.85%
INE261F08EK5	7.44% National Bank For Agriculture and Rural Development	CRISIL AAA	2,500	2,540.47	5.88%	6.73%
INE134E08KL2	7.41% Power Finance Corporation Limited**	CRISIL AAA	100	1,020.78	2.36%	6.86%
INE75607EJ2	7.65% HDB Financial Services Limited**	CRISIL AAA	100	1,009.72	2.34%	7.14%
INE053F08Z21	7.65% Indian Railway Finance Corporation Limited**	CRISIL AAA	50	520.60	1.21%	6.92%
INE020B08DA7	6.9% REC Limited**	CRISIL AAA	50	499.86	1.16%	6.91%
<b>Subtotal</b>				<b>35,170.02</b>	<b>81.42%</b>	
<b>(b) Privately placed / Unlisted</b>						
<b>Subtotal</b>				<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>(c) Securitised Debt</b>						
<b>Subtotal</b>				<b>NIL</b>	<b>NIL</b>	
<b>Total</b>				<b>35,170.02</b>	<b>81.42%</b>	
<b>Derivatives</b>						
<b>Interest Rate Swaps</b>						
Interest Rate Swaps Pay Fix Receive Floating (10/03/2027) (FV 2500 Lacs)				(17.72)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (18/03/2030) (FV 2500 Lacs)				(26.14)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (18/03/2030) (FV 2500 Lacs)				(26.29)	\$0.00%	
<b>Total</b>				<b>(70.15)</b>	<b>0.00%</b>	
<b>Money Market Instruments</b>						
<b>Certificate of Deposit</b>						
INE238AD6918	Axis Bank Limited**	CRISIL A1+	500	2,472.38	5.72%	5.82%
<b>Triparty Repo/ Reverse Repo Instrument</b>						
Triparty Repo				4,684.44	10.84%	
<b>Total</b>				<b>7,156.82</b>	<b>16.56%</b>	
<b>Alternative Investment Fund Units</b>						
<b>Corporate Debt Market Development Fund Class A2</b>						
INF0RG622028			979	110.12	0.25%	
<b>Subtotal</b>				<b>110.12</b>	<b>0.25%</b>	
<b>Total</b>				<b>110.12</b>	<b>0.25%</b>	
<b>OTHERS</b>						
<b>Cash Margin - CCIL</b>						
Cash Margin - CCIL				70.45	0.16%	
<b>Total</b>				<b>70.45</b>	<b>0.16%</b>	
<b>Net Current Assets</b>				<b>761.40</b>	<b>1.61%</b>	
<b>GRAND TOTAL</b>				<b>43,198.66</b>	<b>100.00%</b>	

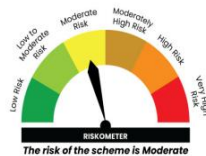
\*\* Non Traded Securities/illiquid Securities

\$ Less Than 0.01% of NAV

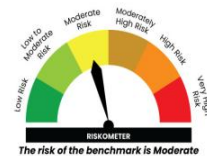
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

#### SCHEME RISK-O-METER



#### BENCHMARK NAME - NIFTY MEDIUM TO LONG DURATION DEBT INDEX A-III BENCHMARK RISK-O-METER



Nippon India Short Duration Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 to 3 years. Relatively High interest rate risk and moderate Credit Risk.)

Monthly Portfolio Statement as on June 30, 2025

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Debt Instruments</b>						
<b>(A) Listed / trading listing on Stock Exchange</b>						
<b>Floating Rate Note</b>						
INE1500R2C3	CIPLA Finance India Limited**	CRIA AAA	10,000	10,014.37	1.20%	7.48%
<b>Government Securities</b>						
IN003030136	1.37% Government of India	SOVEREIGN	4,80,00,000	50,676.98	6.07%	6.22%
IN003023036	7.17% Government of India	SOVEREIGN	4,65,00,000	48,545.95	5.88%	6.19%
IN003040076	7.02% Government of India	SOVEREIGN	2,50,00,000	26,076.53	3.12%	6.32%
IN012040112	1.77% State Government Securities	SOVEREIGN	2,05,00,000	20,991.00	2.52%	6.77%
IN003020011	7.1% Government of India	SOVEREIGN	1,60,00,000	16,591.46	1.99%	6.08%
IN003010072	7.03% State Government Securities	SOVEREIGN	1,00,00,000	10,586.22	1.27%	6.67%
IN012040322	7.08% State Government Securities	SOVEREIGN	1,00,00,000	10,240.44	1.23%	6.70%
IN003040208	7.03% State Government Securities	SOVEREIGN	75,00,000	7,687.55	0.92%	6.62%
IN0020190101	7.27% State Government Securities	SOVEREIGN	53,12,000	5,476.02	0.68%	6.57%
IN002021027	6.57% State Government Securities	SOVEREIGN	50,00,000	5,027.57	0.60%	6.74%
IN002020027	7.4% State Government Securities	SOVEREIGN	25,00,000	2,560.86	0.31%	6.62%
IN002030095	7.34% State Government Securities	SOVEREIGN	25,00,000	2,586.71	0.31%	6.73%
IN002010163	1.77% State Government Securities	SOVEREIGN	12,10,300	1,243.52	0.16%	6.57%
IN0120160115	7.72% State Government Securities	SOVEREIGN	9,51,000	961.39	0.12%	6.03%
IN002020020	7.39% State Government Securities	SOVEREIGN	3,57,800	3,607.07	0.44%	6.46%
IN002020050	7.04% Government of India	SOVEREIGN	1,16,500	317.47	0.04%	6.05%
<b>Non Convertible Debentures</b>						
INE261F08E07	7.48% National Bank For Agriculture and Rural Development	CRISIL AAA	22,000	22,458.48	2.70%	6.74%
INE018107073	7.86% Aditya Birla Housing Finance Limited**	CRISIL AAA	20,000	20,332.48	2.44%	7.27%
INE077107065	1.02% Raaj Housing Finance Limited**	CRISIL AAA	17,500	17,448.96	2.10%	7.05%
INE056F08L3	7.83% Small Industries Dev Bank of India	CRISIL AAA	16,500	17,010.63	2.04%	6.76%
INE261F08E27	7.44% National Bank For Agriculture and Rural Development**	CRISIL AAA	16,500	16,074.03	2.04%	6.85%
INE477047023	6.2% Citi Fintech Finance Limited**	CRISIL AAA	16,500	16,786.87	2.22%	6.72%
INE15A070C5	7.66% LIC Housing Finance Limited**	CRISIL AAA	15,000	15,396.76	1.84%	7.01%
INE14A030E8	7.02% Export Import Bank of India	CRISIL AAA	15,000	15,327.27	1.84%	6.54%
INE056F08L76	7.44% Small Industries Dev Bank of India**	CRISIL AAA	15,000	15,254.01	1.83%	6.75%
INE002008E73	7.77% REC Limited	CRISIL AAA	15,000	15,214.65	1.83%	6.50%
INE056F08L08	7.49% Small Industries Dev Bank of India	CRISIL AAA	12,500	12,767.05	1.59%	6.85%
INE13A08M18	7.53% Power Finance Corporation Limited**	CRISIL AAA	12,500	12,623.21	1.52%	6.54%
INE75A00B9	6.15% Sampath Maheshwari International Limited**	FTI/AAA	12,000	12,076.38	1.45%	6.74%
INE13A0B10	7.74% Power Finance Corporation Limited**	CRISIL AAA	1,000	10,759.19	1.29%	6.86%
INE14A07054	6.65% Mutual Finance Limited**	CRISIL AAA	1,000	1,208.13	0.15%	6.12%
INE200807JH4	9.15% Primal Finance Limited**	CARE AA	10,000	9,998.12	1.20%	6.15%
INE13A08N73	6.27% Power Finance Corporation Limited**	CRISIL AAA	10,000	9,946.99	1.19%	6.89%
INE13A08N00	7.44% Power Finance Corporation Limited**	CRISIL AAA	8,500	8,706.11	1.17%	6.70%
INE056F08L80	7.47% Small Industries Dev Bank of India	CRISIL AAA	8,000	8,193.43	1.10%	6.86%
INE007107101	7.4% Sunam Digital Infrastructure Limited**	CRISIL AAA	500	5,138.64	0.62%	6.56%
INE14A07J17	6.65% Mutual Finance Limited**	CRISIL AAA	8,500	8,592.56	1.03%	6.13%
INE007107148	6.78% Sunam Capital Instruments Limited**	CRISIL AAA	7,500	7,736.66	0.93%	7.26%
INE261F08E03	7.66% National Bank For Agriculture and Rural Development	CRISIL AAA	7,500	7,700.94	0.92%	6.85%
INE12A09P7	9.1% Chaudhandan Investment and Finance Company Ltd**	CRISIL AAA	7,500	7,700.02	0.92%	6.81%
INE420810114	6.25% Tataone Finance Limited**	CRISIL AAA	7,500	7,660.60	0.92%	6.32%
INE002008E04	7.46% REC Limited	CRISIL AAA	7,500	7,652.24	0.92%	6.89%
INE002007H46	6.60% Toyota Finance Services India Limited**	CRISIL AAA	7,500	7,603.13	0.91%	6.47%
INE14A07J16	6.6% Mutual Finance Limited**	CRISIL AAA	7,500	7,577.36	0.91%	6.13%
INE011070854	6.65% Poonacha Finance Limited**	CRISIL AAA	7,500	7,515.76	0.90%	6.25%
INE002008F23	6.4% REC Limited	CRISIL AAA	7,500	7,502.07	0.90%	6.58%
INE002008E63	6.54% REC Limited	CRISIL AAA	700	7,450.87	0.89%	6.70%
INE24A07E19	6.61% 360 One Prime Limited**	CRISIL AAA	6,00,000	6,019.84	0.72%	6.30%
INE002008A13	6.01% REC Limited**	CRISIL AAA	500	5,179.03	0.61%	6.65%
INE007107138	7.89% Sunam Digital Infrastructure Limited**	CRISIL AAA	5,000	5,137.56	0.62%	7.23%
INE002007116	9.35% Mediasia Business Parks REIT**	CRISIL AAA	5,000	5,133.55	0.62%	7.36%
INE14A08M12	7.77% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,136.51	0.62%	6.70%
INE261F08L13	7.4% National Bank For Agriculture and Rural Development**	CRISIL AAA	5,000	5,104.10	0.61%	6.87%
INE007107P14	7.05% National Housing Bank**	CRISIL AAA	5,000	5,102.94	0.61%	6.45%
INE056F08L04	7.51% Small Industries Dev Bank of India**	CRISIL AAA	5,000	5,098.19	0.61%	6.75%
INE26A07H10	7.89% Tata Capital Limited**	CRISIL AAA	500	5,075.37	0.61%	7.13%
INE15A08A49	7.75% Tata Communications Limited**	CARE AA	5,000	5,050.00	0.61%	6.63%
INE26A07T14	7.38% Raaj Finance Limited**	CRISIL AAA	5,000	5,022.04	0.60%	7.17%
INE26A07T22	7.23% Raaj Finance Limited**	CRISIL AAA	5,000	5,000.76	0.60%	7.08%
INE007107B4	6.78% India Railway Finance Corporation Limited	CRISIL AAA	5,000	4,995.08	0.60%	6.80%
INE10A081076	6.56% LAT Metro Rail Infrastructure Limited**	CRISIL AAA(C)	500	4,993.73	0.60%	6.67%
INE031A0898	6.52% Housing & Urban Development Corporation Limited**	CRISIL AAA	5,000	4,979.92	0.60%	6.70%
INE13A08N93	6.48% Power Finance Corporation Limited**	CRISIL AAA	5,000	4,964.67	0.60%	6.81%
INE002008E16	6.37% REC Limited**	CRISIL AAA	450	4,742.17	0.57%	6.75%
INE14A07J11	6.78% Mutual Finance Limited**	CRISIL AAA	3,500	3,575.83	0.43%	6.14%
INE011070855	7.44% National Bank For Agriculture and Rural Development	CRISIL AAA	3,500	3,556.66	0.43%	6.73%
INE13A08M17	7.77% Power Finance Corporation Limited	CRISIL AAA	3,500	3,545.53	0.43%	6.86%
INE002008A09	7.7% REC Limited**	CRISIL AAA	300	3,071.93	0.37%	6.67%
INE13A08N97	7.45% Power Finance Corporation Limited**	CRISIL AAA	3,000	3,056.99	0.37%	6.71%
INE1C0307057	6.55% Telangana State Industrial Infrastructure Corporation Limited**	FTI/AA+(C)	3,000	3,038.24	0.36%	6.87%
INE002008A11	6.55% REC Limited**	CRISIL AAA	200	2,625.30	0.32%	6.70%
INE003029796	6.05% Tata Capital Housing Finance Limited**	CRISIL AAA	2,500	2,574.89	0.31%	7.15%
INE14A07J182	6.03% Mutual Finance Limited**	CRISIL AAA	2,500	2,569.63	0.31%	6.14%
INE15A07J209	7.75% LIC Housing Finance Limited**	CRISIL AAA	2,500	2,563.80	0.31%	7.01%
INE002008E16	7.05% REC Limited**	CRISIL AAA	200	2,553.73	0.31%	6.85%
INE261F08E11	7.53% National Bank For Agriculture and Rural Development**	CRISIL AAA	2,500	2,547.19	0.31%	6.73%
INE261F08E75	7.67% National Bank For Agriculture and Rural Development**	CRISIL AAA	2,500	2,544.62	0.31%	6.63%
INE1C0307061	6.55% Telangana State Industrial Infrastructure Corporation Limited**	FTI/AA+(C)	2,500	2,545.03	0.31%	6.80%
INE007107B28	7.52% India InfraLink Limited**	CRISIL AAA	2,500	2,541.62	0.31%	7.50%
INE002008E19	7.2% Aditya Birla Capital Limited**	CRISIL AAA	2,500	2,533.48	0.30%	7.37%
INE007107B19	7.31% ICICI Home Finance Company Limited**	CRISIL AAA	2,500	2,510.16	0.30%	7.08%
INE17A07J036	7.36% Aditya Birla Capital Limited**	CRISIL AAA	2,500	2,507.49	0.30%	7.37%
INE26A07J13	7.19% JD Capital Limited**	CRISIL AAA	2,500	2,500.44	0.30%	7.19%
INE007107B50	6.47% India Railway Finance Corporation Limited**	CRISIL AAA	2,500	2,483.27	0.30%	6.74%
INE17A08J02	6.2% The Fincare Financial Services Limited**	CARE B+	22	2,221.71	0.09%	6.72%
INE00A07L01	6.5% Tata Capital Limited**	CRISIL AAA	150	1,568.77	0.19%	7.27%
INE002008F19	7.15% National Housing Authority Of India**	CRISIL AAA	100	1,025.71	0.12%	6.70%
INE002008F11	7.56% REC Limited	CRISIL AAA	500	500.44	0.06%	6.58%
INE003027H40	7.8% Tata Capital Housing Finance Limited**	CRISIL AAA	50	500.77	0.06%	7.07%
INE17A07J1A6	7.8% Mahindra & Mahindra Financial Services Limited**	CARE AA	50	500.06	0.06%	7.26%
INE14A07H13	6.09% Kappa Mahindra Prime Limited**	CRISIL AAA	300	334.43	0.04%	6.97%
INE007107A17	6% India InfraLink Limited**	CRISIL AAA	10	100.51	0.01%	6.68%
INE056F08L02	7.23% Small Industries Dev Bank of India**	CRISIL AAA	7	70.41	0.01%	6.37%
<b>Zero Coupon Bonds</b>						
INE1D4C0B012	Jalisco Renewable Limited**	CRISIL AA	9,500	9,702.73	1.16%	6.45%
INE1D4F0B119	Jalisco Biovo Limited**	CRISIL AA	6,500	6,667.82	0.80%	6.44%
INE07J070B2	Kappa Mahindra Investments Limited**	CRISIL AAA	700	919.97	0.11%	7.05%
<b>Subtotal</b>				<b>7,69,844.45</b>	<b>95.95%</b>	
<b>(B) Previously placed / Unplaced</b>						
<b>Subtotal</b>				<b>NE</b>	<b>NE</b>	<b>NE</b>
<b>(C) Securitised Debt</b>						
INE1C8K15037	India Universal Trust**	CRISIL AA(SB)	85	8,360.37	1.00%	7.96%
INE1G175035	India Universal Trust**	CRISIL AA(SB)	75	7,200.92	0.88%	7.96%
INE14715005	Driva Xpress	CRA AA(SB)	100	5,610.60	0.67%	6.17%
INE1C8K15011	India Universal Trust**	CRISIL AA(SB)	48	3,148.59	0.38%	7.38%
INE1G16715013	India Universal Trust**	CRISIL AA(SB)	25	1,386.75	0.17%	7.25%
INE08T151246	First Business Receivables Trust**	CRISIL AA(SB)	8	808.34	0.10%	6.75%
INE0E8K15016	Surpass Trust**	CRA AA(SB)	921	677.18	0.08%	6.36%
<b>Subtotal</b>				<b>27,219.27</b>	<b>3.32%</b>	
<b>Total</b>				<b>7,97,063.72</b>	<b>99.27%</b>	
<b>Derivatives</b>						
<b>Interest Rate Swaps</b>						
Interest Rate Swaps Pay Fix Receive Floating (2001/2026) (FY 1000 Lacs)				(46.03)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (2001/2026) (FY 1000 Lacs)				(46.32)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (2004/2027) (FY 1000 Lacs)				(54.69)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (2005/2027) (FY 1000 Lacs)				(57.46)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (15/03/2027) (FY 1000 Lacs)				(67.34)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (25/05/2027) (FY 1000 Lacs)				(69.51)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (03/03/2027) (FY 1000 Lacs)				(75.40)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (26/06/2027) (FY 7500 Lacs)				(85.25)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (07/12/2026) (FY 1500 Lacs)				(111.40)	\$0.00%	
<b>Total</b>				<b>(612.73)</b>	<b>0.00%</b>	
<b>Money Market Instruments</b>						
<b>Certificate of Deposit</b>						
INE23A0A1A10	Axis Bank Limited	CRISIL A++	2,000	9,738.03	1.17%	6.12%
INE16A16C1A3	Export Import Bank of India**	CRISIL A++	2,000	9,441.36	1.13%	6.26%
INE04A1A1P15	HDFC Bank Limited	CRISIL A++	1,500	7,308.52	0.89%	6.13%
INE23A0A1A12	Axis Bank Limited**	CRISIL A++	1,000	4,800.63	0.59%	6.22%
<b>Triparty Repo Reverse Repo Instrument</b>						
Triparty Repo				18,007.03	2.26%	
<b>Total</b>				<b>69,320.57</b>	<b>7.12%</b>	
<b>Alternative Investment Fund Units</b>						
INF000Q22028	Corporate Debt Market Development Debt Class A2		18,450	2,074.47	0.25%	
<b>Subtotal</b>				<b>2,074.47</b>	<b>0.25%</b>	
<b>Total</b>				<b>2,074.47</b>	<b>0.25%</b>	
<b>OTHERS</b>						
Cash Margin - CCL				171.48	0.02%	
<b>Total</b>				<b>171.48</b>	<b>0.02%</b>	
<b>Net Current Assets</b>				<b>(612.73)</b>	<b>0.00%</b>	
<b>GRAND TOTAL</b>				<b>8,26,358.74</b>	<b>100.00%</b>	
<b>Subtotal</b>				<b>(2,997.20)</b>	<b>0.34%</b>	
<b>Total</b>				<b>8,23,361.54</b>	<b>99.66%</b>	

## NIPPON INDIA BANKING &amp; FINANCIAL SERVICES FUND (An open ended equity scheme investing in Banking &amp; Financial Services Sector)

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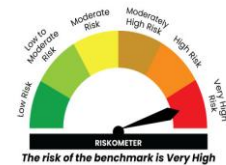
Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
INE040A01034	HDFC Bank Limited	Banks	66,14,660	1,32,392.42	17.68%	
INE090A01021	ICICI Bank Limited	Banks	72,15,358	1,04,319.65	13.93%	
INE238A01034	Axis Bank Limited	Banks	58,00,228	69,556.33	9.29%	
INE062A01020	State Bank of India	Banks	48,48,932	39,778.21	5.31%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	16,85,031	30,975.92	4.14%	
INE018E01016	SBI Cards and Payment Services Limited	Finance	27,20,827	25,932.20	3.46%	
INE095A01012	IndusInd Bank Limited	Banks	27,44,975	23,938.93	3.20%	
INE018I01026	Bajaj Finserv Limited	Finance	11,46,038	23,562.54	3.15%	
INE149A01033	Cholamandilam Financial Holdings Limited	Finance	10,12,694	21,934.95	2.93%	
INE028A01039	Bank of Baroda	Banks	80,93,554	20,135.14	2.69%	
INE171A01029	The Federal Bank Limited	Banks	94,05,824	20,045.69	2.68%	
INE180A01020	Max Financial Services Limited	Insurance	12,11,634	19,956.82	2.67%	
INE296A01032	Bajaj Finance Limited	Finance	20,09,430	18,818.31	2.51%	
INE237A01028	Kotak Mahindra Bank Limited	Banks	8,05,000	17,416.18	2.33%	
INE094J01016	UTI Asset Management Company Limited	Capital Markets	11,41,962	14,740.45	1.97%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	17,76,893	14,469.24	1.93%	
INE063P01018	Equitas Small Finance Bank Limited	Banks	2,15,53,986	14,464.88	1.93%	
INE949L01017	AU Small Finance Bank Limited	Banks	17,63,957	14,420.35	1.93%	
INE732I01013	Angel One Limited	Capital Markets	4,41,370	12,900.36	1.72%	
INE745G01035	Multi Commodity Exchange of India Limited	Capital Markets	1,38,108	12,352.38	1.65%	
INE138Y01010	KFin Technologies Limited	Capital Markets	7,27,611	9,806.01	1.31%	
INE127D01025	HDFC Asset Management Company Limited	Capital Markets	1,78,244	9,254.07	1.24%	
INE134E01011	Power Finance Corporation Limited	Finance	20,20,865	8,637.18	1.15%	
INE982J01020	One 97 Communications Limited	Financial Technology (Fintech)	9,25,803	8,554.42	1.14%	
INE216P01012	Aavas Financiers Limited	Finance	4,00,113	8,372.36	1.12%	
INE765G01017	ICICI Lombard General Insurance Company Limited	Insurance	3,81,355	7,780.40	1.04%	
INE726G01019	ICICI Prudential Life Insurance Company Limited	Insurance	9,08,409	5,976.42	0.80%	
INE741K01010	CreditAccess Grameen Limited	Finance	4,37,054	5,287.04	0.71%	
INE498L01015	L&T Finance Limited	Finance	25,16,978	5,185.23	0.69%	
INE572E01012	PNB Housing Finance Limited	Finance	3,13,868	3,482.05	0.47%	
INE007N01010	Fedbank Financial Services Limited	Finance	8,82,376	1,011.29	0.14%	
<b>Subtotal</b>				<b>7,25,457.42</b>	<b>96.91%</b>	
INE756I01012	HDB Financial Services Limited	Finance	66,760	494.02	0.07%	
<b>Subtotal</b>				<b>494.02</b>	<b>0.07%</b>	
<b>(b) UNLISTED</b>						
<b>Subtotal</b>				<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Total</b>				<b>7,25,951.44</b>	<b>96.98%</b>	
<b>Money Market Instruments</b>						
<b>Triparty Repo/ Reverse Repo Instrument</b>						
<b>Triparty Repo</b>				20,749.60	2.77%	
<b>Total</b>				<b>20,749.60</b>	<b>2.77%</b>	
<b>OTHERS</b>						
<b>Cash Margin - CCIL</b>						
<b>Total</b>				<b>127.30</b>	<b>0.02%</b>	
<b>Net Current Assets</b>				<b>1,894.07</b>	<b>0.23%</b>	
<b>GRAND TOTAL</b>				<b>7,48,722.41</b>	<b>100.00%</b>	

Scheme &amp; Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

## SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY FINANCIAL SERVICES TRI  
BENCHMARK RISK-O-METER

## Nippon India Conservative Hybrid Fund (An Open Ended Hybrid Scheme Investing Predominantly in Debt Instruments)

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Monthly Portfolio Statement as on June 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>(a) Listed / awaiting listing on Stock Exchange</b>						
INE00AA01034	HDFC Bank Limited	Banks	68,871	1,378.46	1.54%	
INE00AA01021	CICI Bank Limited	Banks	65,396	945.50	1.08%	
INE022A01019	IndusInd Bank Limited	Banking Products	62,876	840.52	0.95%	
INE046A01017	Air India Finance Bank Limited	Banks	1,00,000	817.50	0.91%	
INE02AA01021	HDFC Bank Limited	IT - Software	33,308	538.14	0.60%	
INE037D01024	Shree Anand Limited	Telecom - Services	28,454	530.81	0.59%	
INE478B01029	Tata Consultancy Services Limited	IT - Software	12,267	477.78	0.47%	
INE01AA01030	Larsen & Toubro Limited	Construction	14,254	354.47	0.40%	
INE06AA01020	State Bank of India	Banks	41,931	343.98	0.38%	
INE101A01028	Mahindra & Mahindra Limited	Automotives	14,458	322.85	0.37%	
INE15AA01025	ITC Limited	Diversified FMCG	75,600	314.84	0.35%	
INE28AA01034	Aia Bank Limited	Banks	20,881	310.12	0.35%	
INE29AA01022	Bank of France Limited	Finance	23,110	272.62	0.30%	
INE27AA01028	Kotak Mahindra Bank Limited	Banks	12,251	260.72	0.29%	
INE26AA01027	Hindustan Unilever Limited	Diversified FMCG	8,756	223.88	0.25%	
INE88AA01027	HCL Technologies Limited	IT - Software	11,564	199.90	0.22%	
INE54AA01028	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	11,707	197.68	0.22%	
INE58BB01010	Maruti Suzuki India Limited	Automotives	1,452	180.05	0.20%	
INE72BB01010	HVTC Limited	Power	53,915	173.88	0.19%	
INE28AA01028	Titan Company Limited	Consumer Durables	4,550	168.24	0.18%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	1,262	152.81	0.17%	
INE72BB01010	Power Grid Corporation of India Limited	Power	49,794	149.39	0.17%	
INE01AA01020	Tata Steel Limited	Iron & Steel	88,130	140.80	0.16%	
INE01AA01028	Reliance Industries Limited	Finance	6,610	135.50	0.15%	
INE15AA01022	Tata Motors Limited	Automotives	10,594	134.81	0.15%	
INE047A01021	Gujarat Industrial Development Corporation Limited	Cement & Cement Products	4,237	120.52	0.13%	
INE017D01010	Reliance Auto Limited	Automotives	1,423	119.19	0.13%	
INE017A01028	Asian Paints Limited	Consumer Durables	1,450	115.25	0.13%	
INE03AA01020	Hindalco Industries Limited	IT - Software	15,560	110.58	0.12%	
INE01AA01028	JRF Steel Limited	Iron & Steel	10,585	107.82	0.12%	
INE21AA01029	Oil & Natural Gas Corporation Limited	Oil	6,412	104.48	0.12%	
INE28AA01024	Nestle India Limited	Food Products	3,300	98.15	0.11%	
INE04AA01024	Dalhousie Industries Limited	Pharmaceuticals & Biotechnology	1,382	91.73	0.10%	
INE12BB01016	SB Life Insurance Company Limited	Insurance	4,919	90.43	0.10%	
INE227D01014	Coal India Limited	Commodities & Metals	82,294	87.75	0.10%	
INE09AA01028	Cipla Limited	Pharmaceuticals & Biotechnology	1,507	88.95	0.10%	
INE08AA01021	Etihad Airways Limited	Automotives	1,524	86.21	0.10%	
INE09AA01022	Vipin Limited	IT - Software	32,348	86.14	0.10%	
INE08AA01021	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	6,438	85.15	0.10%	
INE79G010114	HDFC Life Insurance Company Limited	Insurance	62,711	80.75	0.09%	
INE47AA01024	Apollo Hospitals Enterprise Limited	Healthcare Services	1,115	80.75	0.09%	
INE05AA01012	Indiabulls Finance Limited	Banks	79,471	79.47	0.09%	
INE21AA01030	Britannia Industries Limited	Food Products	1,290	76.48	0.08%	
INE10AA01028	Tata Consumer Products Limited	Agricultural Food & other Products	7,796	76.08	0.08%	
INE02AA01011	Shree Renuka Corporation Limited	Banking Products	20,880	65.89	0.07%	
INE18AA01028	Hawthornite Limited	Automotives	1,415	60.12	0.07%	
INE08AA01028	LPL - Limited	Fertilizers & Agrochemicals	3,000	30.00	0.04%	
INE37AA01028	ITC Hotels Limited	Leisure Services	7,500	18.81	0.02%	
INE02AA01028	LPL - Limited, Partly Paid up	Fertilizers & Agrochemicals	728	3.18	0.00%	
<b>Subtotal</b>				<b>11,611.85</b>	<b>12.98%</b>	
<b>(b) Unlisted / Unlisted</b>				<b>NE</b>	<b>NE</b>	<b>NE</b>
<b>Subtotal</b>				<b>NE</b>	<b>NE</b>	<b>NE</b>
<b>Total</b>				<b>11,611.85</b>	<b>12.98%</b>	
<b>(c) Debt Instruments</b>						
<b>(a) Listed / awaiting listing on Stock Exchange</b>						
<b>Government Securities</b>						
INE00AA01034	7.65% Government of India	GOVERNMENT	50,00,000	5,195.71	5.80%	6.32%
INE00AA01021	7.65% Government of India	GOVERNMENT	30,00,000	3,110.90	3.49%	6.09%
<b>Non Convertible Debentures</b>						
INE05AA0880	8.50% Aditya Birla Real Estate Limited**	CRISIL - AA	3,500	3,591.42	4.00%	7.89%
INE08AA07011	8.25% Standard Chartered Bank Ltd**	CARE AAA	3,400	3,136.78	3.50%	8.40%
INE08AA07017	8.25% Maruti Suzuki Finance Ltd**	CARE AAA	3,400	3,052.90	3.41%	8.44%
INE05AA07001	8.25% Standard Chartered Bank Ltd**	CARE AAA	3,000	3,010.75	3.35%	8.44%
INE05AA07015	10.81% Standard Chartered Bank Ltd**	CRISIL AA(CE)	2,700	2,722.14	3.04%	10.84%
INE05AA07015	8.75% Standard Chartered Bank Ltd**	CRISIL AA	2,600	2,477.45	2.69%	8.97%
INE05AA07014	8.25% Standard Chartered Bank Ltd**	CRISIL AA	2,500	2,554.58	2.88%	8.32%
INE05AA07013	8.75% Standard Chartered Bank Ltd**	CRISIL AA	2,500	2,510.94	2.81%	9.08%
INE07AA07006	11.75% Standard Chartered Bank Ltd**	CRISIL AA	2,500	2,510.94	2.81%	9.39%
INE07AA07002	6.00% Standard Chartered Bank Ltd**	CRISIL AAA	2,500	2,498.51	2.79%	8.82%
INE07AA07008	8.25% Standard Chartered Bank Ltd**	CARE AA	2,500	2,498.51	2.79%	10.40%
INE14AA07013	11% Standard Chartered Bank Ltd**	CRISIL AA	2,500	2,498.51	2.79%	11.30%
INE14AA07011	6.45% Standard Chartered Bank Ltd**	CARE AA	2,500	2,474.65	2.70%	8.09%
INE16AA07044	8.75% Standard Chartered Bank Ltd**	CRISIL AA	2,000	2,294.23	2.58%	9.40%
INE14AA07044	8.75% Standard Chartered Bank Ltd**	CARE AA	2,200	2,258.58	2.47%	9.39%
INE14AA07027	9.00% Standard Chartered Bank Ltd**	CRISIL AA	1,500	1,546.93	1.73%	8.14%
INE14AA07033	9.50% Standard Chartered Bank Ltd**	CRISIL AA	1,500	1,503.49	1.68%	9.46%
INE23AA08113	8.45% Standard Chartered Bank Ltd**	CRISIL AA(+)A	1,000	1,017.86	1.14%	7.45%
INE4AA08855	8.50% Standard Chartered Bank Ltd**	CRISIL AA	1,000	1,016.38	1.14%	7.29%
INE09AA07009	9.50% Standard Chartered Bank Ltd**	CRISIL AA	1,000	1,016.38	1.13%	8.27%
INE08AA07008	8.25% Standard Chartered Bank Ltd**	CRISIL AA	1,000	1,008.68	1.13%	7.41%
INE11AA07028	8.45% Standard Chartered Bank Ltd**	CARE AAA	100	1,005.51	1.12%	8.94%
INE08AA07019	8.75% Standard Chartered Bank Ltd**	CRISIL AA	1,000	1,003.34	1.12%	9.28%
INE09AA07075	10% Standard Chartered Bank Ltd**	CRISIL AA	1,000	999.53	1.11%	10.87%
INE11AA07079	10.15% Standard Chartered Bank Ltd**	CRISIL AA	600	602.38	0.67%	9.80%
INE23AA0888	8.25% Standard Chartered Bank Ltd**	CRISIL AA	500	506.11	0.57%	7.44%
INE08AA07009	10.45% Standard Chartered Bank Ltd**	CRISIL AA	500	505.23	0.56%	9.44%
INE14AA07025	9.45% Standard Chartered Bank Ltd**	CRISIL AA	500	500.00	0.56%	9.44%
INE14AA07025	9.75% Standard Chartered Bank Ltd**	CARE AA	400	401.67	0.45%	9.39%
INE23AA08853	9.45% Standard Chartered Bank Ltd**	CRISIL AA	400	400.28	0.45%	9.41%
INE04AA07034	9.45% Standard Chartered Bank Ltd**	CARE AA	400	348.97	0.39%	8.09%
INE13AA07016	9.50% Standard Chartered Bank Ltd**	CRISIL AA(CE)	310	321.77	0.36%	9.09%
INE13AA07014	9.50% Standard Chartered Bank Ltd**	CRISIL AA(CE)	310	320.84	0.36%	9.09%
INE13AA07013	9.50% Standard Chartered Bank Ltd**	CRISIL AA(CE)	310	320.44	0.36%	9.09%
INE13AA07040	9.50% Standard Chartered Bank Ltd**	CRISIL AA(CE)	310	318.28	0.36%	9.07%
INE13AA07045	9.50% Standard Chartered Bank Ltd**	CRISIL AA(CE)	310	318.51	0.36%	9.13%
INE13AA07073	9.50% Standard Chartered Bank Ltd**	CRISIL AA(CE)	310	318.08	0.35%	9.07%
INE13AA07061	9.50% Standard Chartered Bank Ltd**	CRISIL AA(CE)	310	315.34	0.35%	9.09%
INE13AA07057	9.50% Standard Chartered Bank Ltd**	CRISIL AA(CE)	310	313.65	0.35%	8.97%
INE11AA07049	9.50% Standard Chartered Bank Ltd**	CRISIL AA	175,000	212.58	0.24%	9.39%
INE08AA07011	7.75% Standard Chartered Bank Ltd**	CRISIL AA	100	101.58	0.11%	7.57%
INE15AA07015	7.75% Standard Chartered Bank Ltd**	CRISIL AA	50	50.07	0.06%	6.40%
<b>Zero Coupon Bonds</b>						
INE14AA07019	Aditya Birla Real Estate Limited**	CRISIL AA	1,250	1,282.27	1.43%	8.44%
INE14AA07019	Aditya Birla Real Estate Limited**	CRISIL AA	750	750.07	0.83%	8.44%
<b>Subtotal</b>				<b>65,740.88</b>	<b>74.53%</b>	
<b>(b) Privately placed / Unlisted</b>				<b>NE</b>	<b>NE</b>	<b>NE</b>
<b>Subtotal</b>				<b>NE</b>	<b>NE</b>	<b>NE</b>
<b>(d) Securitised Debt</b>						
<b>Subtotal</b>				<b>NE</b>	<b>NE</b>	<b>NE</b>
<b>Total</b>				<b>65,740.88</b>	<b>74.53%</b>	
<b>(e) Money Market Instruments</b>						
<b>Commercial Paper</b>						
INE23AA0888	8.25% Standard Chartered Bank Ltd**	CARE A1+	600	2,965.82	3.31%	8.09%
<b>Triparty Repo/ Reverse Repo Instruments</b>						
<b>Subtotal</b>				<b>4,138.65</b>	<b>4.62%</b>	
<b>Total</b>				<b>7,104.53</b>	<b>7.93%</b>	
<b>(f) Alternative Investment Fund Units</b>						
INE00AA01034	Corporate Debt Market Development Fund Class A2		1,082	231.85	0.26%	
<b>Subtotal</b>				<b>231.85</b>	<b>0.26%</b>	
<b>Total</b>				<b>231.85</b>	<b>0.26%</b>	
<b>(g) Others</b>						
<b>Cash/Margin - CDS</b>						
<b>Subtotal</b>				<b>11.26</b>	<b>0.01%</b>	
<b>Total</b>				<b>11.26</b>	<b>0.01%</b>	
<b>Net Current Assets</b>						
<b>Subtotal</b>				<b>1,044.29</b>	<b>1.19%</b>	
<b>GRAND TOTAL</b>				<b>69,511.38</b>	<b>100.00%</b>	

\*\* Non Traded Securities/Liquid Securities

# Less Than 0.01% of NAV

Scheme &amp; Benchmark (Riskometer) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to "D" on March 6, 2020.

## Nippon India Conservative Hybrid Fund-SEGREGATED PORTFOLIO 2

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>(a) Listed / awaiting listing on Stock Exchange</b>						
<b>Non Convertible Debentures</b>						
INE28AA08852	8.25% Yes Bank Limited**	CRISIL - D	300	0.00	0.00%	
INE28AA08854	8.25% Yes Bank Limited**	CRISIL - D	1,000	0.00	0.00%	
<b>Subtotal</b>				<b>0.00</b>	<b>0.00%</b>	
<b>(b) Privately placed / Unlisted</b>						
<b>Subtotal</b>				<b>NE</b>	<b>NE</b>	<b>NE</b>
<b>(c) Securitised Debt</b>						
<b>Subtotal</b>				<b>NE</b>	<b>NE</b>	<b>NE</b>
<b>Total</b>				<b>0.00</b>	<b>0.00%</b>	
<b>Net Current Assets</b>						
<b>Subtotal</b>				<b>0.00</b>	<b>100.00%</b>	
<b>GRAND TOTAL</b>				<b>0.00</b>	<b>100.00%</b>	

\*\* Non Traded Securities/Liquid Securities

# Less Than 0.01% of NAV

# Securities classified as below investment grade or default

BENCHMARK NAME: CRISIL HYBRID BS-15- CONSERVATIVE INDEX

BENCHMARK RISK-O-METER

SCHEME RISK-O-METER





## NIPPON INDIA POWER &amp; INFRA FUND (An Open Ended Equity Scheme Investing in Power &amp; Infrastructure Sectors)

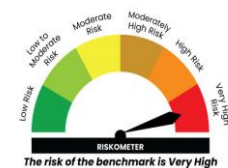
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Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
INE002A01018	Reliance Industries Limited	Petroleum Products	42,00,000	63,025.20	8.27%	
INE733E01010	NTPC Limited	Power	1,66,99,999	55,928.30	7.34%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	26,00,000	52,249.60	6.86%	
INE018A01030	Larsen & Toubro Limited	Construction	13,14,337	48,233.54	6.33%	
INE245A01021	Tata Power Company Limited	Power	79,00,789	32,033.75	4.20%	
INE257A01026	Bharat Heavy Electricals Limited	Electrical Equipment	87,13,730	23,204.66	3.05%	
INE067A01029	CG Power and Industrial Solutions Limited	Electrical Equipment	31,07,923	21,200.70	2.78%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	1,75,000	21,162.75	2.78%	
INE918Z01012	Kaynes Technology India Limited	Industrial Manufacturing	3,36,227	20,493.04	2.69%	
INE120A01034	Carbonium Universal Limited	Industrial Products	18,00,000	17,378.10	2.28%	
INE465A01025	Bharat Forge Limited	Auto Components	11,79,635	15,430.81	2.03%	
INE298A01020	Cummins India Limited	Industrial Products	4,50,000	15,297.30	2.01%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	2,10,000	15,208.20	2.00%	
INE055S01018	Cyient Dlm Ltd	Aerospace & Defense	30,00,000	14,241.00	1.87%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	5,00,000	14,222.50	1.87%	
INE066F01020	Hindustan Aeronautics Limited	Aerospace & Defense	2,90,000	14,122.42	1.85%	
INE791I01019	Brigade Enterprises Limited	Realty	12,50,000	13,872.50	1.82%	
INE486A01021	CESC Limited	Power	80,00,000	13,740.00	1.80%	
INE134E01011	Power Finance Corporation Limited	Finance	31,50,000	13,463.10	1.77%	
INE589A01014	NLC India Limited	Power	57,81,878	13,313.93	1.75%	
INE080I01046	Astral Limited	Industrial Products	7,00,000	10,947.60	1.38%	
INE0ONG01011	NTPC Green Energy Limited	Power	1,00,01,166	10,470.22	1.37%	
INE1NPP01017	Siemens Energy India Limited	Electrical Equipment	3,50,000	10,415.65	1.37%	
INE522F01014	Coal India Limited	Consumable Fuels	26,07,601	10,220.49	1.34%	
INE003A01024	Siemens Limited	Electrical Equipment	3,05,000	9,917.08	1.30%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	61,02,587	9,448.64	1.24%	
INE864I01014	MTAR Technologies Limited	Aerospace & Defense	5,79,487	9,194.14	1.21%	
INE129A01019	GAIL (India) Limited	Gas	45,00,526	8,588.80	1.13%	
INE880J01026	JSW Infrastructure Ltd	Transport Infrastructure	26,14,248	8,185.21	1.07%	
INE200A01026	GE Vernova T&D India Limited	Electrical Equipment	3,33,883	7,883.31	1.03%	
INE203G01027	Indraprastha Gas Limited	Gas	36,00,000	7,843.32	1.03%	
INE646L01027	InterGlobe Aviation Limited	Transport Services	1,28,034	7,651.95	1.00%	
INE074A01025	Praj Industries Limited	Industrial Manufacturing	15,00,000	7,632.75	1.00%	
INE111A01025	Container Corporation of India Limited	Transport Services	10,00,000	7,598.00	1.00%	
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	18,00,000	7,587.00	1.00%	
INE155A01022	Tata Motors Limited	Automobiles	11,00,250	7,569.72	0.99%	
INE171Z01026	Bharat Dynamics Limited	Aerospace & Defense	3,80,285	7,389.70	0.97%	
INE117A01022	ABB India Limited	Electrical Equipment	1,15,295	7,010.51	0.92%	
INE012A01025	ACC Limited	Cement & Cement Products	3,50,000	6,710.20	0.88%	
INE878B01027	KEI Industries Limited	Industrial Products	1,70,000	6,447.42	0.85%	
INE211B01039	The Phoenix Mills Limited	Realty	3,58,626	5,600.66	0.74%	
INE070A01015	Shree Cement Limited	Cement & Cement Products	18,000	5,585.40	0.73%	
INE146L01010	Kirloskar Oil Engines Limited	Industrial Products	6,50,925	5,539.70	0.73%	
INE877F01012	PTC India Limited	Power	29,92,365	5,397.93	0.71%	
INE0KQ01018	Bagel Projects Limited	Electrical Equipment	21,64,171	5,158.73	0.68%	
INE342J01019	ZF Commercial Vehicle Control Systems India Limited	Auto Components	37,400	5,008.61	0.66%	
INE101I01011	Atcoms Infrastructure Limited	Construction	10,98,888	4,807.09	0.63%	
INE389H01022	KEC International Limited	Construction	4,63,331	4,255.46	0.56%	
INE622W01025	Acme Solar Holdings Ltd	Power	16,68,925	4,158.96	0.55%	
INE372A01015	Apar Industries Limited	Electrical Equipment	47,449	4,138.26	0.54%	
INE07Y01011	Hiltachi Energy India Limited	Electrical Equipment	20,000	4,001.40	0.53%	
INE152M01016	Triveni Turbine Limited	Electrical Equipment	6,50,031	3,981.11	0.52%	
INE121J01017	Indus Towers Limited	Telecom - Services	9,00,000	3,789.90	0.50%	
INE477A01020	Can Fin Homes Limited	Finance	4,50,739	3,573.91	0.47%	
INE299U01018	Crompton Greaves Consumer Electricals Limited	Consumer Durables	10,00,000	3,551.50	0.47%	
INE099Z01011	Mishra Dhatu Nigam Limited	Aerospace & Defense	7,75,000	3,371.25	0.44%	
INE271C01023	DLF Limited	Realty	4,00,000	3,351.20	0.44%	
INE813H01021	Torrent Power Limited	Power	2,21,778	3,254.81	0.43%	
INE974X01010	Tube Investments of India Limited	Auto Components	75,376	2,343.44	0.31%	
INE114A01011	Steel Authority of India Limited	Ferrous Metals	15,00,000	1,979.85	0.26%	
INE226A01021	Voltas Limited	Consumer Durables	1,40,000	1,839.74	0.24%	
INE236E01022	Ellenbarrie Industrial Gases Ltd.	Chemicals & Petrochemicals	4,50,670	1,802.68	0.24%	
INE191B01025	Welspun Corp Limited	Industrial Products	1,82,401	1,686.30	0.22%	
<b>Subtotal</b>				<b>7,54,311.00</b>	<b>99.03%</b>	
<b>(b) UNLISTED</b>				<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Subtotal</b>				<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Total</b>				<b>7,54,311.00</b>	<b>99.03%</b>	
<b>Money Market Instruments</b>						
<b>Triparty Repo/ Reverse Repo Instrument</b>						
Triparty Repo				0,065.13	1.19%	
<b>Total</b>				<b>0,065.13</b>	<b>1.19%</b>	
<b>OTHERS</b>						
Cash Margin - CCIL				56.07	0.01%	
<b>Total</b>				<b>56.07</b>	<b>0.01%</b>	
<b>Net Current Assets</b>				<b>(1,458.28)</b>	<b>-0.23%</b>	
<b>GRAND TOTAL</b>				<b>7,61,973.92</b>	<b>100.00%</b>	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

## SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY INFRASTRUCTURE TRI  
BENCHMARK RISK-O-METER

Nippon India Ultra Short Duration Fund (An open ended ultra-short term debt scheme investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 3 - 4 months. Moderate interest rate risk and moderate Credit Risk.)

Monthly Portfolio Statement as on June 30, 2025

Index

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / available listing on Stock Exchange						
Government Securities						
IN120200079	6.7% State Government Securities	SOVEREIGN	1,00,00,000	9,979.83	1.08%	5.99%
IN000150165	6.29% State Government Securities	SOVEREIGN	60,00,000	6,012.27	0.63%	5.84%
IN120150138	6.15% State Government Securities	SOVEREIGN	61,20,000	5,160.84	0.54%	5.68%
IN000080869	6.0% Government of India	SOVEREIGN	50,00,000	5,091.18	0.53%	5.90%
IN020150071	6.29% State Government Securities	SOVEREIGN	50,00,000	5,019.40	0.53%	5.82%
IN020160123	6.19% State Government Securities	SOVEREIGN	30,00,000	3,873.20	0.37%	5.94%
IN000150083	6.16% State Government Securities	SOVEREIGN	20,00,000	2,010.89	0.21%	5.86%
IN020150055	6.39% State Government Securities	SOVEREIGN	18,00,000	1,888.10	0.19%	5.95%
IN020150188	6.21% State Government Securities	SOVEREIGN	17,50,000	1,777.97	0.19%	6.08%
IN020150052	6.16% State Government Securities	SOVEREIGN	15,00,000	1,529.26	0.16%	5.99%
IN020150087	6.16% State Government Securities	SOVEREIGN	15,00,000	1,508.13	0.16%	5.57%
IN020150047	6.22% State Government Securities	SOVEREIGN	15,00,000	1,508.87	0.16%	5.55%
IN020150076	6.21% State Government Securities	SOVEREIGN	10,00,000	1,016.25	0.11%	6.01%
Non Convertible Debentures						
IN0201508092	5.7% National Bank For Agriculture and Rural Development**	CRISIL AAA	45,000	45,314.37	4.76%	6.41%
IN0205A0808	9.4% Vedanta Limited**	ICRA AA	24,000	24,101.14	2.53%	9.08%
IN020150805	7.58% National Bank For Agriculture and Rural Development**	CRISIL AAA	20,000	20,184.78	2.12%	6.80%
IN056708054	1.1% Small Industries Dev Bank of India	CRISIL AAA	2,000	20,088.36	2.11%	6.84%
IN070207053	7.85% Indevia Trust**	ICRA AAA	19,500	18,330.19	1.94%	6.99%
IN020080878	6.85% REC Limited**	CRISIL AAA	1,850	18,443.24	1.89%	6.32%
IN015408005	7.75% Power Finance Corporation Limited**	CRISIL AAA	17,500	17,648.72	1.86%	6.98%
IN020070770	6.93% Central Finance Services Limited**	CRISIL AA+	14,500	14,623.34	1.53%	7.49%
IN020807078	5.3% Promal Finance Limited**	CARE AA	14,000	14,006.76	1.47%	6.15%
IN020808068	7.51% REC Limited**	CRISIL AAA	12,500	12,626.71	1.32%	6.80%
IN015808079	6.85% LAT Metro Rail (Hyderabad) Limited**	CRISIL AAA/ACE	1,250	12,466.33	1.31%	6.87%
IN069607044	9.4% Indostar Capital Finance Limited**	CARE AA	12,500	12,472.89	1.31%	9.52%
IN056708049	7.4% Small Industries Dev Bank of India**	CRISIL AAA	10,000	10,086.27	1.06%	6.98%
IN015807051	9.85% Neema Wealth Finance Limited**	CRISIL AA-	10,000	10,086.18	1.06%	6.97%
IN020807074	6.15% Praxair Finance Limited**	CARE AA	9,000	9,096.12	0.95%	6.15%
IN025406074	5.85% Export Import Bank of India**	CRISIL AAA	900	8,994.80	0.94%	5.87%
IN025207044	5.9% Neema Wealth And Invest Ltd**	CARE AA-	8,000	8,028.79	0.84%	5.28%
IN020707112	6.19% Samtel Capital Infrastructure Limited**	CRISIL AAA	7,500	7,641.95	0.80%	6.89%
IN042907084	8.95% Tuttnam Finance Limited**	CARE AA	7,500	7,553.60	0.79%	7.87%
IN020207010	6.1% Neema Finance Limited**	CRISIL AA	6,500	6,696.23	0.69%	6.88%
IN056708069	7.44% Small Industries Dev Bank of India**	CRISIL AAA	6,500	6,659.18	0.69%	6.98%
IN015408071	7.55% Power Finance Corporation Limited**	CRISIL AAA	590	5,017.93	0.53%	6.32%
IN015507053	7.82% LCH Housing Finance Limited**	CRISIL AAA	500	5,028.96	0.53%	6.50%
IN074707023	8.85% IFL Home Finance Limited**	CRISIL AA	4,00,000	4,534.36	0.48%	6.29%
IN042007066	6.97% Mahindra Finance Limited**	CRISIL AAA	4,000	4,052.01	0.41%	7.99%
IN015907006	6.72% Indirod Infrastructure Trust**	CRISIL AAA	400	3,994.23	0.42%	7.03%
IN087608126	9.52% Bharati Client Investments Pvt Limited**	ICRA AA	3,750	3,757.09	0.39%	7.80%
IN042007028	8.85% Mahindra Finance Limited**	CRISIL AA+	3,500	3,547.17	0.37%	7.76%
IN015907109	7.45% Indirod Infrastructure Trust**	CRISIL AAA	3,50,000	3,513.48	0.37%	6.89%
IN0205A0803	9.45% Vedanta**	ICRA AAA	3,300	3,350.37	0.35%	9.01%
IN020307081	9.35% Talingana State Industrial Infrastructure Corporation Limited**	FTI/AA(CE)	3,000	3,051.86	0.32%	9.00%
IN020307057	9.35% Talingana State Industrial Infrastructure Corporation Limited**	FTI/AA(CE)	3,000	3,038.24	0.32%	8.97%
IN056708047	7.55% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,526.87	0.26%	6.90%
IN075408089	6.15% Samartham Mahatma International Limited**	FTI/AAA	2,500	2,515.91	0.26%	6.74%
IN056708062	7.25% Small Industries Dev Bank of India**	ICRA AAA	2,500	2,514.51	0.26%	6.97%
IN042907022	8.94% Tuttnam Finance Limited**	CRISIL AA	2,500	2,514.38	0.26%	7.98%
IN020150014	6.25% Bharati Client Investments Pvt Limited**	ICRA AA	2,500	2,513.04	0.26%	6.17%
IN020080875	7.79% REC Limited**	ICRA AAA	2,500	2,511.87	0.26%	6.33%
IN020150078	7.5% National Bank For Agriculture and Rural Development**	CRISIL AAA	250	2,509.76	0.26%	6.37%
IN020307049	7.7% Tata Capital Housing Finance Limited**	CRISIL AAA	250	2,509.82	0.26%	6.80%
IN060707018	7.71% Highway Infrastructure Trust**	CRISIL AAA	250	2,446.83	0.26%	6.81%
IN040707030	6.65% Andhra Housing Finance Limited**	ICRA AA	250	2,019.76	0.21%	7.75%
IN071007037	6.06% ICICI Home Finance Company Limited**	ICRA AAA	590	504.38	0.05%	6.66%
IN056708068	7.47% Small Industries Dev Bank of India**	CRISIL AA	50	501.73	0.05%	6.45%
IN020150082	7.2% National Bank For Agriculture and Rural Development**	ICRA AAA	50	500.02	0.05%	6.05%
IN076807035	6.35% HDB Finance Services Limited**	CRISIL AAA	10	99.25	0.01%	7.00%
Zero Coupon Bonds						
IN076807050	HDB Financial Services Limited**	CRISIL AAA	1,000	12,382.25	1.30%	6.84%
Subtotal						
				4,43,108.60	46.43%	
(b) Privately placed / Unlisted						
Subtotal						
				NE	NE	NE
(c) Benchmark Debt						
IN020PW15019	Liquid Debt Series**	CRISIL AAA(SO)	82	20,449.87	2.14%	9.52%
IN020L08101	Liquid Debt Series**	CRISIL AAA(SO)	285	6,094.70	0.63%	6.42%
IN020R15011	India Universal Trust**	CRISIL AAA(SO)	100	6,561.65	0.69%	7.38%
IN020L15019	India Universal Trust**	FTI/AAA(SO)	75	4,190.25	0.44%	6.13%
IN020R15015	Sansar Trust**	ICRA AAA(SO)	1,825	1,341.81	0.14%	6.36%
IN020R15010	Indigo 33**	ICRA AAA(SO)	45	608.05	0.06%	6.72%
Subtotal						
				41,946.98	4.33%	
Total						
				4,84,358.88	50.76%	
Derivatives						
Interest Rate Swaps						
	Interest Rate Swap Pay Fix Receive Floating (15/08/2027) (FY 1000 Lacs)			2.22	\$0.00%	
	Interest Rate Swap Pay Fix Receive Floating (30/04/2027) (FY 1500 Lacs)			(0.48)	\$0.00%	
	Interest Rate Swap Pay Fix Receive Floating (31/12/2028) (FY 1000 Lacs)			(3.28)	\$0.00%	
	Interest Rate Swap Pay Fix Receive Floating (11/08/2025) (FY 1000 Lacs)			(0.40)	\$0.00%	
	Interest Rate Swap Pay Fix Receive Floating (05/04/2025) (FY 1000 Lacs)			(11.40)	\$0.00%	
	Interest Rate Swap Pay Fix Receive Floating (25/03/2025) (FY 1000 Lacs)			(15.51)	\$0.00%	
	Interest Rate Swap Pay Fix Receive Floating (17/09/2025) (FY 2000 Lacs)			(27.18)	\$0.00%	
	Interest Rate Swap Pay Fix Receive Floating (22/09/2025) (FY 2000 Lacs)			(34.28)	\$0.00%	
	Interest Rate Swap Pay Fix Receive Floating (13/03/2026) (FY 1000 Lacs)			(26.21)	\$0.00%	
	Interest Rate Swap Pay Fix Receive Floating (28/03/2026) (FY 1000 Lacs)			(37.08)	\$0.00%	
	Interest Rate Swap Pay Fix Receive Floating (20/03/2026) (FY 1000 Lacs)			(37.40)	\$0.00%	
	Interest Rate Swap Pay Fix Receive Floating (18/02/2027) (FY 5000 Lacs)			(38.51)	\$0.00%	
	Interest Rate Swap Pay Fix Receive Floating (26/03/2026) (FY 1000 Lacs)			(46.59)	\$0.00%	
	Interest Rate Swap Pay Fix Receive Floating (27/02/2026) (FY 1000 Lacs)			(40.74)	\$0.00%	
	Interest Rate Swap Pay Fix Receive Floating (18/02/2026) (FY 1000 Lacs)			(41.22)	\$0.00%	
	Interest Rate Swap Pay Fix Receive Floating (18/02/2027) (FY 5000 Lacs)			(42.16)	\$0.00%	
	Interest Rate Swap Pay Fix Receive Floating (01/12/2026) (FY 1000 Lacs)			(71.33)	\$0.00%	
	Interest Rate Swap Pay Fix Receive Floating (18/02/2027) (FY 1000 Lacs)			(89.16)	\$0.00%	
Total						
				(645.57)	6.66%	
Money Market Instruments						
Certificate of Deposit						
IN000A10202	Bank of India**	CRISIL A1+	10,000	49,381.70	5.17%	5.90%
IN023A00091	Amb Bank Limited**	CRISIL A1+	6,000	6,340.76	0.67%	6.12%
IN000A10198	HDFC Bank Limited**	CARE A1+	5,500	27,170.17	2.86%	5.83%
IN000A10195	HDFC Bank Limited**	CRISIL A1+	4,500	21,528.56	2.23%	6.13%
IN000A02004	IOCI Bank Limited	ICRA A1+	3,100	15,157.19	1.59%	6.07%
IN000A10271	All Small Finance Bank Limited**	CARE A1+	3,000	14,692.53	1.54%	6.36%
IN040A10163	Canara Bank	CRISIL A1+	3,000	14,386.82	1.51%	6.20%
IN000A09094	Industrial Bank Limited**	CRISIL A1+	2,000	9,928.29	1.04%	6.16%
IN020A00104	Amb Bank Limited**	CRISIL A1+	2,000	9,899.53	1.04%	5.82%
IN040A10200	Canara Bank	CRISIL A1+	2,000	9,745.91	1.02%	6.10%
IN023A00049	Amb Bank Limited**	CRISIL A1+	2,000	9,738.03	1.02%	6.12%
IN040A10203	Canara Bank**	CRISIL A1+	2,000	9,711.11	1.02%	6.10%
IN000A10189	Private & Small Bank**	ICRA A1+	2,000	9,653.82	1.01%	6.36%
IN000A10009	IOCI Bank Limited**	CRISIL A1+	2,000	9,601.32	1.01%	6.40%
IN000A10183	Union Bank of India**	CRISIL A1+	2,000	9,559.83	1.01%	6.22%
IN000A10180	HDFC Bank Limited**	CARE A1+	1,500	7,495.37	0.78%	6.80%
IN000A10189	HDFC Bank Limited**	CARE A1+	1,500	7,344.71	0.77%	6.13%
IN040A10207	Canara Bank	CRISIL A1+	1,500	7,308.24	0.77%	6.10%
IN023A00040	Amb Bank Limited**	CRISIL A1+	1,500	7,157.78	0.75%	6.25%
IN000A10190	Industrial Bank Limited**	CRISIL A1+	1,000	4,959.00	0.52%	6.16%
IN023A00042	Amb Bank Limited**	CRISIL A1+	1,000	4,917.81	0.52%	6.04%
IN071A10189	The Federal Bank Limited**	CRISIL A1+	1,000	4,875.97	0.51%	6.19%
IN000A10163	HDFC Bank Limited	CARE A1+	1,000	4,861.28	0.51%	6.13%
IN051E16C20	Export Import Bank of India**	CRISIL A1+	1,000	4,800.38	0.50%	6.17%
IN000A10204	Bank of India	CRISIL A1+	500	2,485.33	0.26%	5.90%
IN000A10185	Bank of Baroda**	FTI/AAA	500	2,419.20	0.25%	6.22%
IN023A00052	Amb Bank Limited**	CRISIL A1+	200	989.58	0.10%	5.82%
IN000A10174	HDFC Bank Limited	CARE A1+	100	499.05	0.05%	5.95%
Commercial Paper						
IN0735070871	NTPC Limited	CRISIL A1+	7,000	54,942.95	5.69%	
IN080L14017	Tatneel Electronics Limited	CRISIL A1+	6,000	28,680.65	3.11%	6.89%
IN040A10300	Muthoot Finance Ltd**	CRISIL A1+	2,000	5,446.42	0.59%	6.80%
IN040L14044	Bharat Telecom Limited**	CRISIL A1+	1,500	7,356.21	0.77%	6.70%
Treasury Bill						
IN0003041472	182 Days T-Bill		2,50,00,000	24,763.38	2.59%	5.37%
IN0003041468	182 Days T-Bill		2,00,00,000	19,771.04	2.07%	5.36%
IN0003041467	364 Days T-Bill		25,00,000	2,494.19	0.26%	5.31%
IN0003041472	364 Days T-Bill		20,00,000	2,491.87	0.26%	5.31%
Triparty Repo Reverse Repo Instrument						
	Triparty Repo			38,340.72	4.02%	
Total						
				4,79,232.25	50.22%	
Alternative Investment Fund Sides						
IN000G02028	Corporate Debt Market Development Fund Class A2		19,024	2,138.00	0.22%	
Subtotal						
				2.14	0.22%	
Others						
	Debt Deriv. CDS			149.78	0.01%	
Net Current Assets						
				(13,996.49)	-2.87%	
GRAND TOTAL						
				9,45,818.93	100.00%	

## NIPPON INDIA PHARMA FUND (An Open Ended Equity Scheme Investing In Pharma Sector)

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Monthly Portfolio Statement as on June 30,2025

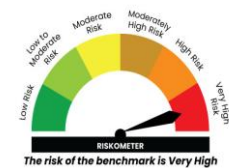
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	62,56,349	1,04,837.64	12.23%	
INE361B01024	Div's Laboratories Limited	Pharmaceuticals & Biotechnology	10,70,031	72,863.76	8.50%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	26,83,991	52,015.75	6.07%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	32,00,000	48,188.80	5.62%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	6,48,795	46,985.73	5.48%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	34,62,170	44,430.03	5.18%	
INE804L01022	MedPlus Health Services Limited	Retailing	36,27,277	32,808.72	3.83%	
INE159A01016	GlaxoSmithKline Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	9,19,164	31,142.20	3.63%	
INE410P01011	Narayana Hrudayalaya Limited	Healthcare Services	14,01,611	30,424.91	3.55%	
INE043W01024	Vijaya Diagnostic Centre Limited	Healthcare Services	28,86,684	28,441.05	3.32%	
INE068V01023	Gland Pharma Limited	Pharmaceuticals & Biotechnology	15,29,352	28,042.20	3.27%	
INE031B01049	Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	9,59,323	24,693.93	2.88%	
INE358A01014	Abbott India Limited	Pharmaceuticals & Biotechnology	68,677	24,497.09	2.86%	
INE600L01024	Dr. Lal Path Labs Limited	Healthcare Services	7,09,112	19,828.90	2.31%	
INE010B01027	Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	20,00,632	19,805.26	2.31%	
INE570L01029	Sai Life Sciences Limited	Pharmaceuticals & Biotechnology	25,55,745	19,768.69	2.31%	
INE406A01037	Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	17,02,630	19,321.45	2.25%	
INE182A01018	Pfizer Limited	Pharmaceuticals & Biotechnology	3,18,249	18,068.59	2.11%	
INE634S01028	Mankind Pharma Limited	Pharmaceuticals & Biotechnology	7,57,496	17,572.39	2.05%	
INE594H01019	Thyrocare Technologies Limited	Healthcare Services	17,65,838	17,490.63	2.04%	
INE572A01036	JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	9,99,649	16,787.11	1.96%	
INE540L01014	Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	3,23,678	15,986.46	1.87%	
INE058A01010	Sandoz India Limited	Pharmaceuticals & Biotechnology	2,30,272	14,671.78	1.71%	
INE376G01013	Biocon Limited	Pharmaceuticals & Biotechnology	39,53,457	14,062.45	1.64%	
INE0UOS01011	Sandoz Consumer Healthcare India Limited	Pharmaceuticals & Biotechnology	2,13,659	12,170.02	1.42%	
INE571A01038	IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	7,85,412	10,915.66	1.27%	
INE877V01027	Suraksha Diagnostic Limited	Healthcare Services	32,69,008	10,630.81	1.24%	
INE685A01028	Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	3,03,364	10,339.25	1.21%	
INE061F01013	Fortis Healthcare Limited	Healthcare Services	11,03,889	8,770.40	1.02%	
INE398R01022	Syngene International Limited	Healthcare Services	12,80,492	8,181.06	0.95%	
INE168P01015	Emcure Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	4,70,272	6,084.38	0.71%	
INE873D01024	Indoco Remedies Limited	Pharmaceuticals & Biotechnology	18,34,924	5,827.72	0.68%	
INE203A01020	AstraZeneca Pharma India Limited	Pharmaceuticals & Biotechnology	62,568	5,573.87	0.65%	
INE09XN01023	Akums Drugs and Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	9,45,264	5,533.58	0.65%	
INE191A01027	Orchid Pharma Limited	Pharmaceuticals & Biotechnology	4,92,727	3,519.55	0.41%	
INE338H01029	Concord Biotech Limited	Pharmaceuticals & Biotechnology	1,11,738	2,055.53	0.24%	
	<b>Subtotal</b>			<b>8,52,337.35</b>	<b>99.43%</b>	
	<b>(b) UNLISTED</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Total</b>			<b>8,52,337.35</b>	<b>99.43%</b>	
<b>Money Market Instruments</b>						
	<b>Triparty Repo/ Reverse Repo Instrument</b>					
	Triparty Repo			5,204.73	0.61%	
	<b>Total</b>			<b>5,204.73</b>	<b>0.61%</b>	
<b>OTHERS</b>						
	Cash Margin - CCIL			33.70	\$0.00%	
	<b>Total</b>			<b>33.70</b>	<b>0.00%</b>	
	<b>Net Current Assets</b>			<b>(661.15)</b>	<b>-0.04%</b>	
	<b>GRAND TOTAL</b>			<b>8,56,914.63</b>	<b>100.00%</b>	

\$ Less Than 0.01% of NAV

Scheme &amp; Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

## SCHEME RISK-O-METER

BENCHMARK NAME - BSE HEALTHCARE TRI  
BENCHMARK RISK-O-METER

## NIPPON INDIA CONSUMPTION FUND (An Open Ended Equity Scheme Following Consumption Theme)

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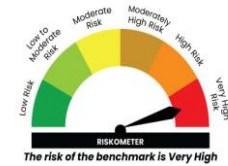
Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
INE101A01026	Mahindra & Mahindra Limited	Automobiles	6,69,802	21,321.14	8.07%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	10,05,000	20,196.48	7.65%	
INE154A01025	ITC Limited	Diversified FMCG	38,12,068	15,875.36	6.01%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	6,67,469	15,315.74	5.80%	
INE192R01011	Avenue Supermarts Limited	Retailing	2,64,864	11,580.65	4.39%	
INE102D01028	Godrej Consumer Products Limited	Personal Products	8,82,401	10,398.21	3.94%	
INE646L01027	InterGlobe Aviation Limited	Transport Services	1,68,237	10,054.68	3.81%	
INE758T01015	Eternal Limited	Retailing	36,29,277	9,586.74	3.63%	
INE463A01038	Berger Paints (I) Limited	Consumer Durables	15,29,703	9,065.78	3.43%	
INE176B01034	Havells India Limited	Consumer Durables	4,90,569	7,609.22	2.88%	
INE854D01024	United Spirits Limited	Beverages	5,15,640	7,363.85	2.79%	
INE066A01021	Eicher Motors Limited	Automobiles	1,30,099	7,359.05	2.79%	
INE806T01020	Sapphire Foods India Limited	Leisure Services	21,49,174	7,066.48	2.68%	
INE686F01025	United Breweries Limited	Beverages	3,58,537	6,995.42	2.65%	
INE917I01010	Bajaj Auto Limited	Automobiles	81,380	6,816.39	2.58%	
INE280A01028	Titan Company Limited	Consumer Durables	1,71,828	6,340.80	2.40%	
INE388Y01029	FSN E-Commerce Ventures Limited	Retailing	29,45,830	6,138.82	2.32%	
INE0V6F01027	Hyundai Motor India Ltd	Automobiles	2,66,533	5,916.23	2.24%	
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	5,34,009	5,868.22	2.22%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	46,948	5,821.55	2.20%	
INE768C01010	Zydus Wellness Limited	Food Products	2,80,600	5,677.10	2.15%	
INE021A01026	Asian Paints Limited	Consumer Durables	2,35,000	5,501.59	2.08%	
INE761H01022	Page Industries Limited	Textiles & Apparels	10,311	5,094.67	1.93%	
INE849A01020	Trent Limited	Retailing	76,453	4,753.47	1.80%	
INE797F01020	Jubilant Foodworks Limited	Leisure Services	6,57,039	4,611.10	1.75%	
INE179A01014	Procter & Gamble Hygiene and Health Care Limited	Personal Products	33,773	4,514.10	1.71%	
INE0BJS01011	Go Fashion (India) Limited	Retailing	4,23,689	3,748.80	1.42%	
INE355A01028	Somany Ceramics Limited	Consumer Durables	6,05,227	3,403.80	1.29%	
INE02YR01019	Electronics Mart India Limited	Retailing	22,23,165	3,252.27	1.23%	
INE176A01028	Bata India Limited	Consumer Durables	2,61,053	3,187.98	1.21%	
INE417T01026	PB Fintech Limited	Financial Technology (Fintech)	1,67,763	3,059.83	1.16%	
INE494B01023	TVS Motor Company Limited	Automobiles	1,00,000	2,918.00	1.11%	
INE825V01034	Vedant Fashions Limited	Retailing	3,33,538	2,705.83	1.02%	
INE142Z01019	Orient Electric Limited	Consumer Durables	11,14,635	2,497.45	0.95%	
INE274F01020	Westlife Foodworld Limited	Leisure Services	3,20,000	2,384.32	0.90%	
INE317I01021	Metro Brands Limited	Consumer Durables	1,45,743	1,676.34	0.63%	
	<b>Subtotal</b>			<b>2,55,677.46</b>	<b>96.82%</b>	
	<b>(b) UNLISTED</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Total</b>			<b>2,55,677.46</b>	<b>96.82%</b>	
<b>Money Market Instruments</b>						
	<b>Triparty Repo/ Reverse Repo Instrument</b>					
	Triparty Repo			8,454.68	3.20%	
	<b>Total</b>			<b>8,454.68</b>	<b>3.20%</b>	
<b>OTHERS</b>						
	Clash Margin - CCIL			53.41	0.02%	
	<b>Total</b>			<b>53.41</b>	<b>0.02%</b>	
	<b>Net Current Assets</b>			<b>(137.48)</b>	<b>-0.04%</b>	
	<b>GRAND TOTAL</b>			<b>2,64,048.07</b>	<b>100.00%</b>	

Scheme &amp; Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

## SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY INDIA CONSUMPTION TRI  
BENCHMARK RISK-O-METER



Nippon India Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration. Relatively High interest rate risk and Relatively Low Credit Risk.)

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Monthly Portfolio Statement as on June 30,2025

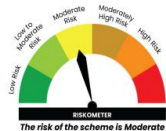
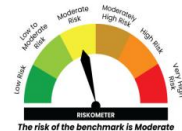
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Debt Instruments</b>						
<b>(a) Listed / awaiting listing on Stock Exchange</b>						
<b>Government Securities</b>						
IN2220200017	7.83% State Government Securities	SOVEREIGN	2,94,00,000	31,003.53	6.69%	6.58%
IN2220202148	7.78% State Government Securities	SOVEREIGN	2,41,00,200	25,489.89	5.50%	6.58%
IN3120210296	7.04% State Government Securities	SOVEREIGN	2,30,76,300	23,592.88	5.09%	6.57%
IN0020200036	7.17% Government of India	SOVEREIGN	1,65,00,000	17,225.98	3.71%	6.19%
IN2220202030	7.7% State Government Securities	SOVEREIGN	1,35,00,000	14,227.85	3.07%	6.58%
IN2220202122	7.76% State Government Securities	SOVEREIGN	1,25,00,000	13,202.35	2.86%	6.58%
IN3120210346	7.02% State Government Securities	SOVEREIGN	1,25,00,000	12,773.81	2.75%	6.57%
IN2220202090	7.86% State Government Securities	SOVEREIGN	1,10,00,000	11,632.54	2.51%	6.56%
IN0020203035	7.32% Government of India	SOVEREIGN	1,10,00,000	11,590.35	2.50%	6.22%
IN1520200123	6.65% State Government Securities	SOVEREIGN	1,12,00,000	11,291.45	2.43%	6.56%
IN2220202025	7.6% State Government Securities	SOVEREIGN	1,05,00,000	10,976.68	2.37%	6.59%
IN1920190213	7.09% State Government Securities	SOVEREIGN	1,03,21,200	10,578.93	2.28%	6.57%
IN2220202002	7.49% State Government Securities	SOVEREIGN	1,00,30,000	10,446.18	2.25%	6.57%
IN1520190183	7.17% State Government Securities	SOVEREIGN	1,00,00,000	10,272.86	2.22%	6.57%
IN3120210254	6.86% State Government Securities	SOVEREIGN	1,00,00,000	10,129.25	2.18%	6.42%
IN1520200156	6.7% State Government Securities	SOVEREIGN	96,40,700	9,741.31	2.10%	6.56%
IN1920190197	6.97% State Government Securities	SOVEREIGN	90,00,000	9,181.40	1.98%	6.56%
IN3120200016	7.75% State Government Securities	SOVEREIGN	85,00,000	8,936.69	1.93%	6.59%
IN3120200222	6.35% State Government Securities	SOVEREIGN	87,86,000	8,740.42	1.88%	6.56%
IN3120200115	6.6% State Government Securities	SOVEREIGN	79,38,300	7,985.73	1.72%	6.56%
IN0020204076	7.02% Government of India	SOVEREIGN	75,00,000	7,793.56	1.68%	6.32%
IN1920200053	6.58% State Government Securities	SOVEREIGN	75,00,000	7,537.37	1.63%	6.56%
IN1520200451	6.50% State Government Securities	SOVEREIGN	75,01,400	7,532.01	1.62%	6.56%
IN2220202023	7.18% State Government Securities	SOVEREIGN	70,00,000	7,202.05	1.55%	6.57%
IN2220202021	7.69% State Government Securities	SOVEREIGN	65,00,000	6,828.63	1.47%	6.72%
IN3120200362	6.95% State Government Securities	SOVEREIGN	65,00,000	6,608.24	1.42%	6.70%
IN0020210085	6.1% Government of India	SOVEREIGN	62,22,200	6,174.60	1.33%	6.35%
IN1520200354	6.9% State Government Securities	SOVEREIGN	55,00,000	5,597.16	1.21%	6.56%
IN1520202038	7.68% State Government Securities	SOVEREIGN	50,00,000	5,236.11	1.13%	6.58%
IN1920200137	6.48% State Government Securities	SOVEREIGN	50,00,000	5,004.16	1.08%	6.56%
IN2220200033	6.54% State Government Securities	SOVEREIGN	49,04,800	4,920.97	1.06%	6.56%
IN1520190217	7.04% State Government Securities	SOVEREIGN	48,52,200	4,759.05	1.03%	6.57%
IN1920190106	7.17% State Government Securities	SOVEREIGN	45,00,000	4,643.88	1.00%	6.43%
IN2220200322	6.50% State Government Securities	SOVEREIGN	45,69,800	4,581.85	0.99%	6.57%
IN2220202171	7.72% State Government Securities	SOVEREIGN	41,46,700	4,361.01	0.94%	6.72%
IN2220200280	6.56% State Government Securities	SOVEREIGN	41,14,100	4,132.08	0.89%	6.56%
IN2120190144	7.04% State Government Securities	SOVEREIGN	40,00,000	4,087.17	0.88%	6.59%
IN1920200533	6.51% State Government Securities	SOVEREIGN	40,00,000	4,009.38	0.86%	6.56%
IN1920200020	7.93% State Government Securities	SOVEREIGN	35,00,000	3,718.32	0.80%	6.72%
IN2220190077	7.17% State Government Securities	SOVEREIGN	35,00,000	3,609.20	0.78%	6.43%
IN1520200138	7.55% State Government Securities	SOVEREIGN	31,79,500	3,334.88	0.72%	6.72%
IN1920180156	6.22% State Government Securities	SOVEREIGN	30,00,000	3,220.86	0.69%	6.73%
IN1520200172	6.84% State Government Securities	SOVEREIGN	30,00,000	3,050.00	0.66%	6.56%
IN3120200255	6.5% State Government Securities	SOVEREIGN	30,00,000	3,005.05	0.65%	6.56%
IN2220210073	7.68% State Government Securities	SOVEREIGN	27,40,000	2,765.20	0.60%	6.70%
IN2220190036	7.39% State Government Securities	SOVEREIGN	25,00,000	2,597.70	0.56%	6.57%
IN1520200278	7.43% State Government Securities	SOVEREIGN	25,00,000	2,596.59	0.56%	6.70%
IN2020200092	6.63% State Government Securities	SOVEREIGN	25,00,000	2,513.85	0.54%	6.60%
IN3120200347	6.57% State Government Securities	SOVEREIGN	25,00,000	2,487.77	0.54%	6.70%
IN3120200214	6.47% State Government Securities	SOVEREIGN	25,00,000	2,484.75	0.54%	6.67%
IN3120200065	6.73% State Government Securities	SOVEREIGN	24,45,200	2,472.29	0.53%	6.56%
IN1920200210	6.56% State Government Securities	SOVEREIGN	22,00,000	2,209.44	0.48%	6.56%
IN2120200109	6.57% State Government Securities	SOVEREIGN	22,00,000	2,207.78	0.48%	6.59%
IN3120210361	7.03% State Government Securities	SOVEREIGN	20,00,000	2,044.79	0.44%	6.57%
IN3120200289	6.66% State Government Securities	SOVEREIGN	20,00,000	2,017.19	0.43%	6.56%
IN1920200459	6.53% State Government Securities	SOVEREIGN	20,00,000	2,006.30	0.43%	6.56%
IN1520200198	6.46% State Government Securities	SOVEREIGN	20,00,000	1,999.80	0.43%	6.56%
IN3120210502	7.17% State Government Securities	SOVEREIGN	18,23,600	1,875.29	0.40%	6.57%
IN2220190010	8.15% State Government Securities	SOVEREIGN	15,00,000	1,601.01	0.35%	6.59%
IN1920190155	7.17% State Government Securities	SOVEREIGN	15,00,000	1,541.30	0.33%	6.57%
IN3120200297	6.69% State Government Securities	SOVEREIGN	15,00,000	1,515.00	0.33%	6.56%
IN1520200222	6.49% State Government Securities	SOVEREIGN	15,00,000	1,509.61	0.33%	6.42%
IN4520203048	7.44% State Government Securities	SOVEREIGN	14,14,900	1,468.79	0.32%	6.59%
IN3120180192	6.18% State Government Securities	SOVEREIGN	13,00,000	1,383.93	0.30%	6.18%
IN2120200883	6.70% State Government Securities	SOVEREIGN	11,50,000	1,161.53	0.25%	6.59%
IN2220200049	7.63% State Government Securities	SOVEREIGN	10,00,000	1,047.24	0.23%	6.59%
IN1520190175	7.18% State Government Securities	SOVEREIGN	10,00,000	1,027.59	0.22%	6.57%
IN3120210395	7.12% State Government Securities	SOVEREIGN	10,00,000	1,026.06	0.22%	6.57%
IN3120210437	7.08% State Government Securities	SOVEREIGN	10,00,000	1,024.95	0.22%	6.57%
IN2220200223	6.87% State Government Securities	SOVEREIGN	10,00,000	1,017.99	0.22%	6.56%
IN1520200164	6.83% State Government Securities	SOVEREIGN	10,00,000	1,016.17	0.22%	6.56%
IN1920200319	6.61% State Government Securities	SOVEREIGN	10,00,000	1,006.94	0.22%	6.56%
IN1520200335	6.51% State Government Securities	SOVEREIGN	8,46,700	848.63	0.18%	6.56%
IN1520200131	6.45% State Government Securities	SOVEREIGN	8,18,800	818.40	0.18%	6.56%
IN3120180200	8.08% State Government Securities	SOVEREIGN	6,95,000	738.18	0.16%	6.17%
IN1520200214	7.77% State Government Securities	SOVEREIGN	5,00,000	528.01	0.11%	6.72%
IN1920200112	7.8% State Government Securities	SOVEREIGN	5,00,000	526.66	0.11%	6.58%
IN2220202197	7.7% State Government Securities	SOVEREIGN	5,00,000	525.44	0.11%	6.72%
IN3120190225	7.19% State Government Securities	SOVEREIGN	5,00,000	516.31	0.11%	6.57%
IN1920190163	7.2% State Government Securities	SOVEREIGN	5,00,000	513.95	0.11%	6.70%
IN1520200271	7.07% State Government Securities	SOVEREIGN	5,00,000	511.02	0.11%	6.70%
IN202019028	6.84% State Government Securities	SOVEREIGN	5,00,000	506.85	0.11%	6.60%
IN1520210015	6.72% State Government Securities	SOVEREIGN	5,00,000	505.42	0.11%	6.56%
IN3120200149	6.50% State Government Securities	SOVEREIGN	5,00,000	501.90	0.11%	6.56%
IN1520200040	6.47% State Government Securities	SOVEREIGN	5,00,000	500.20	0.11%	6.56%
IN1520200214	6.5% State Government Securities	SOVEREIGN	4,06,000	406.72	0.09%	6.56%
IN3120210262	6.83% State Government Securities	SOVEREIGN	3,95,000	399.63	0.09%	6.70%
IN3120180036	8.15% State Government Securities	SOVEREIGN	2,50,000	262.88	0.06%	6.23%
IN1920210151	6.83% State Government Securities	SOVEREIGN	2,57,500	260.71	0.06%	6.70%
IN1520200073	6.54% State Government Securities	SOVEREIGN	2,17,100	217.85	0.05%	6.56%
IN0020200011	7.1% Government of India	SOVEREIGN	1,61,700	167.68	0.04%	6.08%
IN3120190217	7.17% State Government Securities	SOVEREIGN	1,00,000	103.20	0.02%	6.43%
IN1520200032	6.6% State Government Securities	SOVEREIGN	1,00,000	100.94	0.02%	6.42%
IN201701028	8.28% State Government Securities	SOVEREIGN	50,000	52.58	0.01%	6.22%
IN3120180010	8.05% State Government Securities	SOVEREIGN	48,000	50.34	0.01%	6.22%
IN1520200297	7.11% State Government Securities	SOVEREIGN	300	0.31	\$0.00%	6.70%
IN2220200264	6.63% State Government Securities	SOVEREIGN	200	0.20	\$0.00%	6.56%
<b>Subtotal</b>				<b>4,49,168.24</b>	<b>96.87%</b>	
<b>(b) Privately placed / Unlisted</b>						
<b>Subtotal</b>				<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>(c) Securitised Debt</b>						
<b>Subtotal</b>				<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Total</b>				<b>4,49,168.24</b>	<b>96.87%</b>	
<b>Money Market Instruments</b>						
<b>Triparty Repo/ Reverse Repo Instrument</b>						
<b>Triparty Repo</b>				5,819.43	1.25%	
<b>Total</b>				<b>5,819.43</b>	<b>1.25%</b>	
<b>Alternative Investment Fund Units</b>						
<b>Corporate Debt Market Development Fund Class A2</b>				11.413	1,283.26	0.28%
<b>Subtotal</b>				<b>1,283.26</b>	<b>0.28%</b>	
<b>Total</b>				<b>1,283.26</b>	<b>0.28%</b>	
<b>OTHERS</b>						
<b>Cash Margin - CCIL</b>				48.56	0.01%	
<b>Total</b>				<b>48.56</b>	<b>0.01%</b>	
<b>Net Current Assets</b>				<b>7,428.33</b>	<b>1.59%</b>	
<b>GRAND TOTAL</b>				<b>4,63,747.82</b>	<b>100.66%</b>	

\$ Less Than 0.01% of NAV

Scheme &amp; Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

## SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY COMPOSITE DEBT INDEX A-III  
BENCHMARK RISK-O-METER

## NIPON INDIA MULTI-CAP FUND (Multi Cap Fund - An Open Ended Equity Scheme Investing Across Large Cap, Mid Cap, Small Cap Stocks)

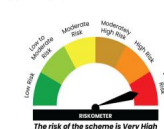
Monthly Portfolio Statement as on June 30, 2025

[Links](#)

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lakhs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed &amp; awaiting listing on Stock Exchanges</b>						
INE00A01034	HDFC Bank Limited	Banks	1,20,00,448	2,40,188.97	5.29%	
INE238A01034	Axi Bank Limited	Banks	1,50,99,898	1,81,977.94	3.99%	
INE039A0101	ICICI Bank Limited	Banks	1,08,91,360	1,58,786.35	3.59%	
INE002A01018	Reliance Industries Limited	Petroleum Products	1,00,68,075	1,51,085.04	3.33%	
INE200A01026	GE Vernova T&D India Limited	Electrical Equipment	61,55,190	1,45,320.19	3.20%	
INE188A01020	Mast Financial Services Limited	Finance	74,00,000	1,21,845.45	2.69%	
INE296A01032	Bajaj Finance Limited	Finance	1,12,81,970	1,05,655.65	2.33%	
INE473A01011	Indus India Limited	Chemicals & Petrochemicals	15,24,539	1,07,465.69	2.24%	
INE735E01010	NTPC Limited	Power	2,39,25,573	99,671.48	2.20%	
INE220A01023	EH Limited	Leisure Services	2,37,30,891	87,850.05	1.93%	
INE018A01030	Larsen & Toubro Limited	Construction	23,82,390	87,428.95	1.93%	
INE362A01020	State Bank of India	Banks	1,08,00,000	86,587.50	1.92%	
INE368A01023	Vesuvius India Limited	Industrial Products	1,56,60,141	86,522.28	1.91%	
INE244A01021	Tata Power Company Limited	Power	1,36,88,088	79,784.14	1.79%	
INE008A01021	Infosys Limited	IT - Software	48,00,004	78,884.47	1.69%	
INE07701011	Hatch Energy India Limited	Electrical Equipment	3,53,442	70,713.14	1.56%	
INE053A01029	The India Hotels Company Limited	Leisure Services	90,00,000	68,077.05	1.51%	
INE154A01025	ITC Limited	Diversified FMCG	1,56,09,769	65,006.88	1.43%	
INE018E01016	SBI Cards and Payment Services Limited	Finance	67,52,582	64,353.86	1.42%	
INE1270D0105	HDFC Asset Management Company Limited	Capital Markets	10,50,148	54,521.64	1.20%	
INE018A01019	Vishal Mega Mart Limited	Retailing	3,96,85,169	53,086.21	1.17%	
INE299A01018	Crompton Greaves Consumer Electricals Limited	Consumer Durables	1,48,15,883	52,977.05	1.17%	
INE645E01027	Indicible Aviation Limited	Transport Services	8,12,838	48,585.12	1.07%	
INE775A01035	Samarvadhana Mothersson International Limited	Auto Components	3,00,00,000	46,449.02	1.02%	
INE717A01029	Kanmanil India Limited	Industrial Manufacturing	19,24,875	45,727.44	1.01%	
INE228A01021	Vodex Limited	Consumer Durables	34,577,738	45,438.14	1.00%	
INE868A01027	HCL Technologies Limited	IT - Software	26,00,000	43,943.60	0.99%	
INE795D01014	HDFC Life Insurance Company Limited	Insurance	45,00,000	40,256.00	0.89%	
INE404A01024	Aditya Birla Sun Life AMC Limited	Capital Markets	54,08,382	43,258.94	0.95%	
INE389V01029	FSN E Commerce Ventures Limited	Retailing	2,06,44,918	43,021.94	0.95%	
INE1W9P01017	Buena Vista Energy India Limited	Electrical Equipment	14,15,564	42,125.77	0.93%	
INE758T01015	Eternal Limited	Retailing	1,57,81,156	41,833.05	0.92%	
INE00K01014	Swiggy Limited	Retailing	1,00,51,264	40,245.26	0.89%	
INE328A01037	Lupin Limited	Pharmaceuticals & Biotechnology	20,00,788	38,775.47	0.86%	
INE872J01023	Devyans International Limited	Leisure Services	2,24,69,750	37,887.50	0.83%	
NE11A01025	Container Corporation of India Limited	Transport Services	42,72,811	32,480.60	0.72%	
NE14D01028	Delivery Limited	Transport Services	86,37,586	32,398.08	0.71%	
NE19H01014	PVR INOX Limited	Entertainment	33,01,725	32,030.03	0.71%	
NE38H01022	NEC International Limited	Construction	34,81,589	31,971.38	0.69%	
NE797F01020	Jabhat Foodstocks Limited	Leisure Services	44,87,849	31,488.49	0.69%	
NE368A01014	Abbott India Limited	Pharmaceuticals & Biotechnology	87,483	31,205.19	0.68%	
INE639F01032	Info Edge India Limited	Retailing	20,02,450	29,925.46	0.66%	
INE049H01024	Vidya Diagnostic Centre Limited	Healthcare Services	30,19,320	29,747.85	0.66%	
INE463A01038	Beeper Pairs (I) Limited	Consumer Durables	49,86,885	29,584.77	0.65%	
INE43A01019	ZF Commercial Vehicle Control Systems India Limited	Auto Components	2,16,471	28,988.95	0.64%	
INE00N01011	NTPC Green Energy Limited	Power	2,61,13,724	27,336.46	0.60%	
INE82A01020	One 37 Communications Limited	Financial Technology (Fintech)	29,56,121	27,214.56	0.60%	
NE361B01024	Dyni Laboratories Limited	Pharmaceuticals & Biotechnology	27,18,847	27,186.30	0.60%	
INE06H01023	Gland Pharma Limited	Pharmaceuticals & Biotechnology	14,68,415	26,888.19	0.59%	
NE325A01013	Triveni India Limited	Industrial Products	7,85,289	26,772.00	0.59%	
INE322A01010	Chitika India Limited	Personal Products	2,144,730	26,756.69	0.59%	
NE067A01029	CG Power and Industrial Solutions Limited	Electrical Equipment	37,88,013	26,583.93	0.57%	
INE09A01018	UTI Asset Management Company Limited	Capital Markets	19,97,366	26,180.20	0.57%	
INE020B01018	REC Limited	Finance	62,56,984	25,178.02	0.55%	
NE08A01020	Tata Steel Limited	Ferrous Metals	1,56,02,015	24,955.79	0.55%	
NE76VH01022	Paga Industries Limited	Textiles & Apparel	50,193	24,545.42	0.55%	
NE839M01018	Schneider Electric Infrastructure Limited	Electrical Equipment	28,89,986	24,056.24	0.53%	
NE376D01013	Biocon Limited	Pharmaceuticals & Biotechnology	66,76,938	23,749.87	0.52%	
NE073L01029	Biolife Life Sciences Limited	Pharmaceuticals & Biotechnology	23,69,523	23,639.52	0.52%	
INE548C01032	Emami Limited	Personal Products	41,00,518	23,436.56	0.52%	
NE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	21,32,892	23,428.15	0.52%	
NE30P701025	Dabur Bharat Limited	Consumer & Consumer Products	10,44,232	23,047.47	0.51%	
NE30A01022	MedPlus Health Services Limited	Retailing	25,27,912	22,864.96	0.50%	
NE9V7F01010	Rajshahi Auto Limited	Automobiles	2,71,892	22,756.92	0.50%	
INE48A01017	AU Small Finance Bank Limited	Banks	27,46,127	22,448.69	0.49%	
NE5389A01010	CBE Automotive India Limited	Auto Components	49,86,332	22,084.44	0.48%	
NE117A01022	ABB India Limited	Electrical Equipment	3,50,158	21,711.36	0.47%	
INE408B01024	Shoppers Stop Limited	Retailing	41,09,700	20,812.20	0.46%	
NE182A01018	Phzer Limited	Pharmaceuticals & Biotechnology	3,62,848	20,600.70	0.46%	
NE101A01026	Mahindra & Mahindra Limited	Automobiles	6,39,867	20,371.11	0.45%	
NE155A01022	Tata Motors Limited	Automobiles	28,43,528	19,563.47	0.43%	
NE03A01024	Kanva Neurologics Private Limited	Consumer Durables	77,03,813	19,487.16	0.43%	
NE302A01020	Euris Industries Limited	Auto Components	60,00,000	18,875.00	0.43%	
NE128W01016	SBI Life Insurance Company Limited	Insurance	10,46,688	18,241.27	0.42%	
NE0V9F01027	Hyundai Motor India Ltd	Automobiles	8,59,898	18,085.37	0.42%	
NE985D01024	Tatva-Lease Services Limited	Personal Services & Supplies	6,31,263	18,071.64	0.42%	
NE886F01025	United Breweries Limited	Beverages	9,65,782	18,043.37	0.42%	
NE48A01021	CESC Limited	Power	1,06,11,829	18,029.71	0.41%	
INE410P01011	Narayana Hrudayalaya Limited	Healthcare Services	8,59,153	18,647.06	0.41%	
NE800T01020	Sapphire Foods Private Limited	Leisure Services	54,55,730	17,938.44	0.40%	
NE124E01011	Power Finance Corporation Limited	Finance	41,75,000	17,843.85	0.39%	
NE078K01018	Sona BLW Precision Forgings Limited	Auto Components	36,92,492	17,773.81	0.39%	
NE481Q01011	UltraTech Cement Limited	Cement & Cement Products	1,45,372	17,579.84	0.39%	
NE003A01024	Buena Vista Limited	Electrical Equipment	5,37,712	17,483.71	0.39%	
NE217B01036	Kapila Ceramics Limited	Consumer Durables	16,91,794	17,207.29	0.38%	
NE191J01025	Shree Foam Limited	Consumer Durables	23,53,112	17,085.89	0.38%	
NE75D01013	CAME Refrags Limited	Capital Markets	9,13,386	16,332.79	0.36%	
NE647A01010	SRF Limited	Chemicals & Petrochemicals	5,02,098	16,284.73	0.36%	
NE470A01017	JM India Limited	Diversified	86,487	15,979.70	0.35%	
NE072A01036	JS Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	5,49,804	15,856.06	0.35%	
NE543L01014	Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	3,21,794	15,803.41	0.35%	
NE031B01048	Apala Pharma Limited	Pharmaceuticals & Biotechnology	6,07,460	15,658.63	0.34%	
NE36B01010	VRL Logistics Limited	Transport Services	207,240	15,584.49	0.34%	
NE108V01019	Awlis Space Solutions Limited	Commercial Services & Supplies	24,09,537	15,454.89	0.34%	
NE589M01014	NLC India Limited	Power	67,10,554	15,452.30	0.34%	
NE828G01014	JK Cement Limited	Cement & Cement Products	2,50,000	15,375.00	0.34%	
NE427F01016	Chetol Hotels Limited	Leisure Services	16,25,233	14,977.33	0.33%	
NE465A01025	Bharat Forge Limited	Auto Components	11,37,544	14,885.21	0.33%	
NE858A01032	Anara Raja Energy & Mobility Ltd	Auto Components	15,24,916	14,710.98	0.32%	
NE21H01012	Aavas Financiers Limited	Finance	7,00,000	14,647.50	0.32%	
NE03L01017	Craftsmen Automation Limited	Auto Components	2,58,673	14,400.39	0.32%	
NE20X01039	Vaani Beverages Limited	Beverages	30,00,000	13,726.50	0.30%	
NE76P01016	Mahindra Logistics Limited	Transport Services	39,26,149	13,212.35	0.29%	
NE308R01022	Syngene International Limited	Healthcare Services	20,26,690	12,948.52	0.29%	
NE168P01015	Emuree Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	10,00,000	12,898.00	0.29%	
NE258A01032	Cugate Palmolive India Limited	Personal Products	5,18,320	12,476.48	0.28%	
NE072E01012	PNB Housing Finance Limited	Finance	10,73,987	11,914.81	0.26%	
NE027R01019	Electronics Mart India Limited	Retailing	80,76,073	11,814.48	0.26%	
NE745A01013	Whisper of India Limited	Consumer Durables	8,07,710	11,393.25	0.26%	
NE959S01015	Niva Bupa Health Insurance Company Limited	Insurance	1,36,13,400	11,049.91	0.24%	
NE60LH01024	Dr. Lal Path Labs Limited	Healthcare Services	3,78,819	10,593.43	0.23%	
NE101H01011	Arcore Infrastructure Limited	Construction	23,73,762	10,384.00	0.23%	
NE09VQ01012	Indigo Pairs Limited	Consumer Durables	8,74,428	10,162.60	0.22%	
NE225A01022	Proton Cables Limited	Industrial Products	10,08,142	9,975.76	0.22%	
NE568A01010	Sandvik India Limited	Pharmaceuticals & Biotechnology	1,52,271	9,798.32	0.21%	
NE152M01016	Twiner Turbine Limited	Electrical Equipment	15,78,619	9,688.25	0.21%	
NE03L2001011	Santel Consumer Healthcare India Limited	Pharmaceuticals & Biotechnology	1,52,271	8,670.05	0.19%	
NE220B01022	Kapitani Projects International Limited	Construction	6,18,596	7,591.41	0.17%	
NE586V01016	TCI Express Limited	Transport Services	9,84,464	7,489.31	0.17%	
NE620V01034	Volant Fashion Limited	Retailing	9,06,700	7,274.64	0.16%	
NE791H01019	Brigade Enterprises Limited	Realty	6,60,134	7,215.19	0.16%	
NE932Q01021	Sanwara Engineering Limited	Auto Components	5,14,801	7,102.71	0.16%	
NE14LE01019	Aditya Birla Lifestyle Brands Limited	Retailing	44,61,603	7,058.29	0.16%	
NE746D01017	V.S.T Tilers Tractors Limited	Agricultural, Commercial & Construction Vehicles	1,76,392	6,466.71	0.14%	
NE06D01018	Cyient Oia Ltd	Aerospace & Defense	13,20,000	6,368.04	0.14%	
NE6LQ01040	Oia Electric Mobility Ltd	Automobiles	1,14,24,664	4,800.04	0.11%	
NE0BLS01011	Go Fashion (India) Limited	Retailing	4,65,847	4,120.04	0.09%	
NE547D01011	Aditya Birla Fashion and Retail Limited	Retailing	44,61,603	3,346.25	0.07%	
NE378A01028	ITC Hotels Limited	Leisure Services	11,47,145	2,551.14	0.05%	
	<b>Subtotal</b>			<b>44,92,792.87</b>	<b>99.69%</b>	
<b>UNLISTED</b>						
	<b>Subtotal</b>			<b>NE</b>	<b>NE</b>	<b>NE</b>
	<b>Total</b>			<b>44,92,792.87</b>	<b>99.69%</b>	
<b>Money Market Instruments</b>						
	<b>Triparty Repo Reverse Repo Instrument</b>					
	<b>Triparty Repo</b>					
	<b>Total</b>			<b>45,630.85</b>	<b>1.01%</b>	
<b>OTHERS</b>						
	<b>Cash Margin - CCL</b>			<b>305.72</b>	<b>0.01%</b>	
	<b>Total</b>			<b>305.72</b>	<b>0.01%</b>	
	<b>Net Current Assets</b>			<b>(2,129.53)</b>	<b>-0.00%</b>	
	<b>GRAND TOTAL</b>			<b>45,38,658.91</b>	<b>100.00%</b>	

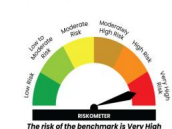
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

## SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 500 MULTICAP 50:25:25 TRI

## BENCHMARK RISK-O-METER



## Nippon India Liquid Fund (An Open Ended Liquid Scheme, Relatively Low Interest rate risk and moderate Credit Risk)

Index

Monthly Portfolio Statement as on June 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Par Value (Rs. Lacs)	% to NAV	YIELD
Debt Instruments						
(All Listed / Available before on Stock Exchange)						
Government Securities						
IN00100075	8.25% State Government Securities	GOVERNMENT	10,00,000	1,00,00,00	0.03%	5.08%
IN00100088	8.27% State Government Securities	GOVERNMENT	10,00,000	1,00,00,00	0.03%	5.02%
IN00100093	8.20% State Government Securities	GOVERNMENT	10,00,000	1,00,00,00	0.03%	5.02%
IN00100098	8.20% State Government Securities	GOVERNMENT	5,00,000	50,00,00	0.01%	5.54%
IN00100098	8.20% State Government Securities	GOVERNMENT	5,00,000	50,00,00	0.01%	5.54%
Non Convertible Debentures						
IN041400194	8.75% Mutual Finance Limited*	CRDSL AAA	5,000	5,00,00,00	0.10%	6.91%
IN06040780	7.20% Raaj Finance Limited*	CRDSL AAA	500	5,00,00,00	0.10%	6.90%
IN06040780	8.75% Mutual Finance For Agriculture and Rural Development*	CRDSL AAA	4,000	4,00,00,00	0.14%	6.90%
IN15040792	7.20% LIC Housing Finance Limited*	CRDSL AAA	400	4,00,00,00	0.12%	6.19%
IN15040792	7.75% LIC Housing Finance Limited*	CRDSL AAA	4,000	4,00,00,00	0.12%	6.21%
IN06040780	7.75% Tata Capital Limited*	CRDSL AAA	100	1,00,00,00	0.03%	6.40%
IN06040780	7.20% Raaj Finance Limited*	CRDSL AAA	50	50,00,00	0.01%	6.20%
IN06040780	8.50% Financial Services Limited*	CRDSL AAA	104	1,00,00,00	0.04%	6.20%
Subtotal						
IN Financials (Not Listed / Limited)			36,100.00		0.80%	NA
Subtotal			NA		NA	NA
(If Scheduled Date)						
Subtotal			NA		NA	NA
Total			36,100.00		0.80%	
Money Market Instruments						
(Available at Dealers)						
RE000416112	Certificate of Deposit	CRDL AAA	20,000	98,74,00,00	2.68%	5.00%
RE000416114	Union Bank of India*	PITCHAAA	10,000	79,22,00,00	2.11%	5.01%
RE000416101	Bank of Baroda*	CARE AAA	10,000	79,08,00,00	2.10%	5.03%
RE000416103	HDFC Bank Limited*	CARE AAA	14,000	71,48,00,00	2.08%	5.00%
RE000416114	Punjab & Sind Bank*	ICRA AAA	10,000	40,08,00,00	1.44%	5.08%
RE000416108	Indus Chenab Bank*	ICRA AAA	10,000	40,08,00,00	1.44%	5.08%
RE000416108	Punjab National Bank*	CRDSL AAA	10,000	40,40,00,00	1.43%	5.01%
RE000416102	Indus Bank*	CRDSL AAA	10,000	40,40,00,00	1.43%	5.00%
RE000416103	Punjab & Sind Bank*	ICRA AAA	10,000	40,40,00,00	1.43%	5.01%
RE000416103	Axis Bank Limited	CRDSL AAA	10,000	40,40,00,00	1.43%	5.01%
RE000416103	Karur Vaypa Bank Limited*	CRDSL AAA	10,000	40,00,00,00	1.43%	5.00%
RE000416106	CDB Bank Limited*	CRDSL AAA	10,000	40,00,00,00	1.43%	5.00%
RE000416106	Bank of India*	CRDSL AAA	5,000	47,13,00,00	1.27%	5.02%
RE000416106	HDFC Bank Limited*	PITCHAAA	5,000	40,25,00,00	1.20%	5.01%
RE000416102	Karur Vaypa Bank Limited*	PITCHAAA	8,000	30,10,00,00	1.00%	5.00%
RE000416102	Punjab National Bank*	PITCHAAA	7,000	27,10,00,00	1.00%	5.01%
RE000416108	Bank of Baroda*	CRDSL AAA	7,000	26,40,00,00	1.01%	5.01%
RE000416109	HDFC Bank Limited*	CRDSL AAA	5,000	26,60,00,00	0.72%	5.02%
RE000416109	Indus Bank*	CRDSL AAA	5,000	26,40,00,00	0.72%	5.00%
RE000416105	HDFC Bank Limited*	CARE AAA	5,000	26,71,00,00	0.72%	5.02%
RE000416104	Indus Chenab Bank*	CRDSL AAA	5,000	26,71,00,00	0.72%	5.00%
RE000416121	Karur Vaypa Bank Limited*	CRDSL AAA	5,000	26,60,00,00	0.72%	5.01%
RE000416121	Punjab National Bank	CRDSL AAA	4,000	20,24,00,00	0.64%	5.01%
RE000416123	Bank of Baroda	PITCHAAA	4,000	19,80,00,00	0.59%	5.00%
RE000416122	Union Bank of India*	CRDSL AAA	4,000	19,70,00,00	0.57%	5.01%
RE000416128	Punjab & Sind Bank*	ICRA AAA	2,000	8,88,00,00	0.24%	5.00%
RE000416101	First Abu Dhabi Bank PJSC*	PITCHAAA	2,000	9,80,00,00	0.29%	5.00%
RE000416101	Karur Vaypa Bank Limited*	CRDSL AAA	2,000	9,80,00,00	0.29%	5.00%
RE000416102	Axis Bank Limited*	CRDSL AAA	1,100	5,44,00,00	0.16%	5.02%
RE000416108	Axis Bank Limited	CRDSL AAA	800	3,90,00,00	0.07%	5.00%
Covered Pools						
IN000416107	Indus O Corporation Limited*	CRDSL AAA	10,000	70,17,00,00	2.00%	5.00%
IN000416101	Indus O Corporation Limited*	CRDL AAA	14,000	60,25,00,00	2.02%	5.00%
IN000416106	Tan Communications Limited*	CRDSL AAA	10,000	40,07,00,00	1.40%	5.02%
IN000416102	Reliance Jio Infocomm Limited*	CRDSL AAA	10,000	40,07,00,00	1.40%	5.04%
IN000416129	Bank of Baroda	ICRA AAA	10,000	40,70,00,00	1.44%	0.01%
IN000416104	Bank of Baroda	ICRA AAA	10,000	40,42,00,00	1.43%	5.00%
IN000416107	National Bank For Agriculture and Rural Development*	ICRA AAA	10,000	40,02,00,00	1.43%	5.00%
IN000416107	LA1 Narmada Infrastructure Limited*	PITCHAAA	8,000	40,45,00,00	1.43%	6.22%
IN000416107	Karur Vaypa Bank Limited*	CRDSL AAA	8,000	40,40,00,00	1.20%	5.00%
IN000416101	Can Fin Finance Limited*	CRDSL AAA	8,000	30,10,00,00	1.10%	5.00%
IN000416108	National Bank For Agriculture and Rural Development*	CRDSL AAA	8,000	30,00,00,00	1.10%	5.00%
IN000416108	Indus Bank Limited*	CRDSL AAA	8,000	30,40,00,00	1.10%	5.00%
IN000416102	CRIC Limited*	CRDSL AAA	6,000	20,40,00,00	0.67%	5.00%
IN000416102	CRIC Limited*	CARE AAA	6,000	20,40,00,00	0.67%	5.00%
IN000416101	Reliance Investments & Loans (India) Private Limited*	ICRA AAA	6,000	20,01,00,00	0.60%	6.47%
IN000416104	Koah Securities Limited*	CRDSL AAA	6,000	20,71,00,00	0.60%	6.27%
IN000416102	SRICAP Securities Limited*	CRDSL AAA	6,000	20,40,00,00	0.60%	6.20%
IN000416102	HDFC Securities Limited*	CARE AAA	6,000	20,07,00,00	0.60%	6.20%
IN000416102	Small Industries Dev Bank of India*	CRDSL AAA	5,000	27,05,00,00	0.70%	5.00%
IN000416102	Tan Communications Limited*	CRDSL AAA	5,000	26,40,00,00	0.72%	5.01%
IN000416101	Reliance Jio Infocomm Limited*	CRDSL AAA	5,000	26,60,00,00	0.72%	5.04%
IN000416102	Reliance Retail Ventures Limited*	CRDSL AAA	5,000	26,60,00,00	0.72%	5.00%
IN000416102	PNB Housing Finance Limited*	CRDSL AAA	5,000	26,60,00,00	0.72%	5.00%
IN000416102	National Bank For Agriculture and Rural Development*	CRDSL AAA	5,000	26,60,00,00	0.72%	5.00%
IN000416102	Reliance Retail Ventures Limited*	CRDSL AAA	5,000	26,60,00,00	0.72%	5.00%
IN000416102	Axis Bank Capital Limited*	CRDSL AAA	5,000	26,60,00,00	0.72%	5.00%
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IN000416102	Axis Bank Capital Limited*	CRDSL AAA	5,000	26,60,00,00	0.72%	5.00%
IN000416						



**Nippon India Floater Fund** (An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swap derivatives). Relatively High interest rate risk and moderate Credit Risk.)

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Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / Issued/ Trading on Stock Exchange						
Government Securities						
IN002010137	8.99% Government of India	SOVEREIGN	2,10,00,000	21,402.00	2.82%	6.27%
IN120180005	8.37% State Government Securities	SOVEREIGN	175,00,000	18,705.14	2.28%	6.20%
IN002020135	7.35% Government of India	SOVEREIGN	1,40,00,000	14,751.35	1.80%	6.22%
IN002020130	7.81% Government of India	SOVEREIGN	11,00,00,000	11,444.46	1.40%	6.33%
IN302019003	7.17% State Government Securities	SOVEREIGN	83,35,600	8,577.32	1.05%	6.46%
IN502018033	8.14% State Government Securities	SOVEREIGN	79,37,200	8,400.15	1.02%	6.45%
IN302018158	8.32% State Government Securities	SOVEREIGN	55,00,000	5,838.99	0.71%	6.48%
IN150220337	7.49% State Government Securities	SOVEREIGN	50,00,000	5,172.52	0.63%	6.19%
IN002040107	7.17% State Government Securities	SOVEREIGN	48,86,300	5,038.90	0.61%	6.86%
IN002020006	7.17% Government of India	SOVEREIGN	6,00,00,000	4,888.00	0.57%	6.19%
IN102018020	8.08% State Government Securities	SOVEREIGN	25,00,000	2,655.33	0.32%	6.17%
IN002017012	7.89% State Government Securities	SOVEREIGN	25,00,000	2,598.71	0.32%	6.22%
IN202220049	7.63% State Government Securities	SOVEREIGN	20,00,000	2,094.00	0.26%	6.58%
IN502040257	7.13% State Government Securities	SOVEREIGN	19,22,000	2,044.81	0.25%	6.85%
IN402019003	7.81% State Government Securities	SOVEREIGN	15,00,000	1,541.17	0.19%	6.18%
IN502019183	7.17% State Government Securities	SOVEREIGN	10,00,000	1,027.29	0.13%	6.57%
IN002019116	6.85% GDI Rings (MD 12/04/2026)	SOVEREIGN	4,86,000	562.36	0.07%	6.71%
IN150220147	7.47% State Government Securities	SOVEREIGN	3,21,900	333.87	0.04%	6.64%
IN001805039	GDI Rings (MD 12/10/2025)	SOVEREIGN	1,68,900	166.30	0.02%	6.56%
IN002020909	6.9% Government of India	SOVEREIGN	1,11,000	101.87	0.01%	6.90%
Non Convertible Debentures						
INE56F08091	7.79% Small Industries Dev Bank of India**	CRISIL AAA	27,500	28,019.75	3.42%	6.88%
INE36020714	6.4% Jamnagar Utilities & Power Private Limited**	CRISIL AAA	2,800	27,923.53	3.41%	6.80%
INE03F08353	7.57% India Railway Finance Corporation Limited**	CRISIL AAA	25,000	25,682.73	3.13%	6.73%
INE261F0617	7.64% National Bank For Agriculture and Rural Development**	CRISIL AAA	22,000	22,632.04	2.76%	6.85%
INE115A07N6	8.75% LIC Housing Finance Limited**	CRISIL AAA	2,100	22,094.00	2.70%	6.97%
INE06A08256	8.24% State Bank of India**	CRISIL AAA	2,150	21,409.09	2.61%	6.81%
INE0708417	8.22% Tata Capital Limited**	CRISIL AAA	200	20,605.78	2.51%	7.24%
INE50770112	8.19% Summit Digital Infrastructure Limited**	CRISIL AAA	20,000	20,378.24	2.49%	6.89%
INE13408M1	7.64% Power Finance Corporation Limited**	CRISIL AAA	16,500	17,116.57	2.09%	6.98%
INE0080853	8.54% REC Limited**	CRISIL AAA	8,600	17,022.83	2.08%	6.70%
INE261F08K5	7.44% National Bank For Agriculture and Rural Development	CRISIL AAA	15,000	15,242.82	1.86%	6.73%
INE26A07707	7.98% Bajaj Finance Limited**	CRISIL AAA	12,500	12,807.98	1.56%	7.20%
INE602007480	8.36% Toyota Financial Services India Limited**	ICRA AAA	12,500	12,682.33	1.55%	7.39%
INE13408M7	7.45% Power Finance Corporation Limited**	CRISIL AAA	12,000	12,235.96	1.49%	6.71%
INE13408M20	7.44% Power Finance Corporation Limited**	CRISIL AAA	11,000	11,238.66	1.37%	6.86%
INE74A007F8	8.18% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	10,000	10,278.29	1.29%	7.33%
INE0080879	7.77% REC Limited	CRISIL AAA	10,000	10,143.23	1.24%	6.90%
INE030R07C0	8.28% SBI** India Credit Company Limited**	CRISIL AAA	10,000	10,162.25	1.24%	7.31%
INE602007555	8.05% Toyota Financial Services India Limited**	ICRA AAA	10,000	10,130.58	1.24%	7.47%
INE81807557	7.2% Aditya Birla Housing Finance Limited**	CRISIL AAA	10,000	10,117.61	1.22%	7.22%
INE56F08M4	7.51% Small Industries Dev Bank of India**	CRISIL AAA	9,500	9,886.56	1.18%	6.75%
INE261F08C7	7.48% National Bank For Agriculture and Rural Development	CRISIL AAA	9,000	9,187.56	1.12%	6.74%
INE03F08338	7.89% India Railway Finance Corporation Limited**	CRISIL AAA	8,000	9,137.09	1.09%	6.49%
INE14007166	7.9% Sika Pore and Terminals Limited**	CRISIL AAA	812	8,246.79	1.01%	6.84%
INE56F08K0	7.47% Small Industries Dev Bank of India**	CRISIL AAA	8,000	8,171.34	1.00%	6.65%
INE261F08E9	7.7% National Bank For Agriculture and Rural Development**	ICRA AAA	8,000	8,154.91	1.00%	6.66%
INE00808C7	8.7% REC Limited**	CRISIL AAA	750	7,863.81	0.97%	6.70%
INE507708F4	7.59% National Housing Bank**	CRISIL AAA	750	7,654.41	0.93%	6.48%
INE56F08K76	7.44% Small Industries Dev Bank of India**	CRISIL AAA	750	7,627.01	0.93%	6.75%
INE74A07038	7.38% Aditya Birla Capital Limited**	CRISIL AAA	750	7,504.46	0.92%	7.37%
INE26A07018	7.19% JCI Credit Limited**	CRISIL AAA	750	7,501.31	0.92%	7.19%
INE37707565	7.02% Bajaj Housing Finance Limited	CRISIL AAA	750	7,492.70	0.91%	7.05%
INE13408M27	7.77% Power Finance Corporation Limited**	CRISIL AAA	700	7,081.56	0.86%	6.68%
INE81807425	8.2% Aditya Birla Housing Finance Limited**	ICRA AAA	6,800	6,902.05	0.84%	7.17%
INE50770138	7.89% Summit Digital Infrastructure Limited**	CRISIL AAA	6,000	6,165.07	0.75%	7.23%
INE50770109	7.4% Summit Digital Infrastructure Limited**	CRISIL AAA	600	6,084.43	0.74%	7.09%
INE13408M12	9% Power Finance Corporation Limited**	CRISIL AAA	572	6,007.17	0.73%	6.89%
INE13408M12	9% Power Finance Corporation Limited**	CRISIL AAA	500	5,277.20	0.64%	6.86%
INE030L0716	8.05% Tata Capital Housing Finance Limited**	CRISIL AAA	500	5,149.77	0.63%	7.15%
INE790707V5	8.14% Tata Capital Limited**	CRISIL AAA	500	5,137.22	0.63%	7.27%
INE00201142	7.2% Jamnagar Utilities & Power Private Limited**	CRISIL AAA	500	5,127.57	0.62%	6.95%
INE514E08C2	7.4% Export Import Bank of India**	CRISIL AAA	500	5,107.24	0.62%	6.71%
INE74A08M08	8.24% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	500	5,103.15	0.62%	7.91%
INE00808M4	7.49% REC Limited	CRISIL AAA	500	5,101.50	0.62%	6.69%
INE12F08017	8.25% Novus Fixed Inc Securities Pvt Ltd*	FTCH AAA	500	5,092.80	0.62%	7.21%
INE81807073	7.86% Aditya Birla Housing Finance Limited**	CRISIL AAA	500	5,083.12	0.62%	7.27%
INE56F08K58	7.34% Small Industries Dev Bank of India**	CRISIL AAA	500	5,077.12	0.62%	6.85%
INE21007454	7.87% IndORF Infrastructure Trust**	CRISIL AAA	500	5,076.85	0.62%	7.06%
INE36107457	8.5% Novus Capital India Pvt Limited**	FTCH AAA	500	5,065.26	0.61%	7.38%
INE15A08349	7.75% Tata Communications Limited**	CARE AAA	500	5,059.00	0.62%	6.63%
INE03F07C03	7.68% India Railway Finance Corporation Limited**	CRISIL AAA	500	5,053.98	0.62%	6.80%
INE36107446	8.55% Novus Capital India Pvt Limited**	FTCH AAA	500	5,050.29	0.62%	7.23%
INE128M0804	7.55% LAT Metro Rail (Hyderabad) Limited**	CRISIL (AA)CCE	500	5,016.13	0.61%	7.50%
INE01X007042	7.96% Pipeline Infrastructure Private Limited**	CRISIL AAA	400	4,523.98	0.54%	6.88%
INE01X007059	7.96% Pipeline Infrastructure Private Limited**	CRISIL AAA	400	4,478.71	0.55%	6.85%
INE13408M1	8.85% Power Finance Corporation Limited**	CRISIL AAA	400	4,276.00	0.52%	6.77%
INE115A07C18	7.75% LIC Housing Finance Limited**	CRISIL AAA	400	4,102.08	0.51%	6.80%
INE261F08E11	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	400	4,100.15	0.50%	6.85%
INE00808L8	8.05% REC Limited**	CRISIL AAA	250	2,657.07	0.32%	6.76%
INE50770714	8.05% Bajaj Housing Finance Limited**	CRISIL AAA	250	2,574.72	0.31%	7.15%
INE0080801	7.7% Nuclear Power Corporation Of India Limited**	ICRA AAA	250	2,568.05	0.31%	6.56%
INE514E08058	7.35% Export Import Bank of India	CRISIL AAA	250	2,554.65	0.31%	6.54%
INE56F08K08	7.49% Small Industries Dev Bank of India	CRISIL AAA	250	2,553.41	0.31%	6.85%
INE0080830	7.45% India Railway Finance Corporation Limited**	CRISIL AAA	250	2,550.29	0.31%	6.75%
INE00808C9	7.44% REC Limited**	CRISIL AAA	250	2,534.38	0.31%	6.61%
INE00808F29	6.6% REC Limited	ICRA AAA	250	2,500.69	0.31%	6.58%
INE030L0712	8% Tata Capital Housing Finance Limited**	CRISIL AAA	100	1,019.23	0.12%	7.08%
INE10X08M03	8.18% Maxxara Refinery and Petrochemicals Limited**	CARE AAA	70	698.66	0.09%	6.38%
Zero Coupon Bonds						
INE667F07G04	Sundaram Home Finance Limited**	ICRA AAA	1,488	18,789.48	2.39%	7.09%
INE04F07066	National Highways Infra Trust**	CARE AAA	1,800	963.75	0.12%	7.55%
INE04F07058	National Highways Infra Trust**	CARE AAA	1,800	898.10	0.11%	7.56%
Subtotal				7,31,414.88	89.32%	
(b) Privately placed / Unlisted						
Subtotal				NL	NL	NL
(c) Securitised Debt						
INE16J715027	India Universal Trust**	FTTH AAANB0	149	13,418.74	1.64%	7.64%
INE10M15029	India Universal Trust**	CRISIL AAANB0	100	8,675.04	1.08%	7.75%
INE16J715035	India Universal Trust**	FTTH AAANB0	86	8,257.06	1.01%	7.96%
INE16J715019	India Universal Trust**	FTTH AAANB0	50	2,703.50	0.34%	7.35%
Subtotal				33,144.34	4.02%	
Total				7,64,559.22	93.39%	
Derivatives						
Interest Rate Swaps						
Interest Rate Swaps Pay Fix Receive Floating (23/05/2028) (PV 10000 Lacs)				24.49	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (10/09/2025) (PV 30000 Lacs)				2.91	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (23/09/2025) (PV 15000 Lacs)				1.19	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (01/09/2025) (PV 50000 Lacs)				0.86	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (01/09/2025) (PV 50000 Lacs)				0.50	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (17/09/2025) (PV 30000 Lacs)				0.48	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (09/09/2025) (PV 15000 Lacs)				0.16	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (09/09/2025) (PV 25000 Lacs)				0.20	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (17/09/2025) (PV 50000 Lacs)				0.25	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (04/07/2025) (PV 25000 Lacs)				0.43	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (04/07/2025) (PV 25000 Lacs)				0.43	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (07/07/2025) (PV 25000 Lacs)				0.70	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (07/07/2025) (PV 25000 Lacs)				0.70	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (08/04/2027) (PV 25000 Lacs)				0.72	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (08/08/2027) (PV 75000 Lacs)				66.35	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (23/08/2027) (PV 10000 Lacs)				0.13	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (08/08/2027) (PV 10000 Lacs)				114.87	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (08/08/2027) (PV 10000 Lacs)				118.55	0.00%	
Total				(977.56)	0.00%	
Money Market Instruments						
Certificate of Deposit						
INE14E16C03	Export Import Bank of India**	CRISIL A++	1,500	7,081.02	0.88%	6.26%
INE47A16A24	Canara Bank**	CRISIL A++	1,000	4,823.38	0.59%	6.20%
INE23A0K4L4	Axis Bank Limited**	CRISIL A++	1,000	4,818.84	0.59%	6.23%
INE23A16525	Kotak Mahindra Bank Limited**	CRISIL A++	1,000	4,811.32	0.59%	6.17%
INE261F0875	National Bank For Agriculture and Rural Development**	CRISIL A++	500	2,366.90	0.29%	6.23%
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				5,894.94	0.72%	
Total				29,828.31	3.64%	
Alternative Investment Fund Units						
INF0R022028	Corporate Debt Master Development Fund Class A2		19,500	2,192.42	0.27%	
Subtotal				2,192.42	0.27%	
OTHERS						
Cash Margin - CCL				66.24	0.02%	
Total				66.24	0.02%	
Net Current Assets				23,976.78	2.97%	
GRAND TOTAL				8,10,788.19	100.00%	

Nippon India Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). Relatively High interest rate risk and Relatively High Credit Risk. )

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Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Debt Instruments</b>						
<b>(a) Listed / awaiting listing on Stock Exchange</b>						
<b>Government Securities</b>						
IN0020240078	7.02% Government of India	SOVEREIGN	75,00,000	7,793.56	7.66%	6.32%
IN0020230135	7.32% Government of India	SOVEREIGN	20,00,000	2,107.34	2.07%	6.22%
IN0020220011	7.1% Government of India	SOVEREIGN	10,00,000	1,036.97	1.02%	6.08%
IN0020230036	7.17% Government of India	SOVEREIGN	5,00,000	522.00	0.51%	6.19%
<b>Non Convertible Debentures</b>						
INE507T07062	6.59% Summit Digile Infrastructure Limited**	CRISIL AAA	600	5,996.42	5.89%	6.82%
INE154Z07011	8.44% Renew Solar Energy (Jharkhand Five) Private Ltd**	CARE AA	5,000	4,825.31	4.74%	8.03%
INE432R07414	9.25% Truhome Finance Limited**	CRISIL AA	4,000	4,087.30	4.01%	8.32%
INE08BT07017	8.28% Manchenal Repallewada Road Private Limited**	CARE AAA	4,500	4,040.60	3.97%	8.84%
INE757007049	11.75% Prestige Projects Private Limited**	ICRA A	4,000	4,016.63	3.95%	9.34%
INE149K07013	11% Sandur Mangnese And Iron Ores Ltd**	ICRA A+	4,000	3,998.09	3.83%	11.30%
INE755L07015	10.81% Bamboo Hotel And Global Centre (Delhi) Private limited**	ICRA A+(CE)	3,800	3,831.16	3.76%	10.64%
INE657H08035	9.75% Delhi International Airport Limited**	ICRA AA	3,500	3,596.12	3.53%	8.97%
INE205A08020	9.5% Vedanta Limited**	ICRA AA	3,500	3,527.21	3.46%	9.08%
INE0AY207061	9.9% Renserv Global Private Limited**	CARE A+(CE)	3,500	3,512.54	3.45%	9.65%
INE07UF07026	9.95% Hiranandani Financial Services Private Limited**	CARE A+	3,500	3,495.08	3.43%	10.42%
INE055A08060	8.55% Aditya Birla Real Estate Limited**	CRISIL AA	3,000	3,067.22	3.01%	7.88%
INE38207039	10.48% Profectus Capital Private Limited**	CRISIL A-	2,620	2,647.41	2.60%	8.44%
INE0CCU07116	7.96% Mindspace Business Parks REIT**	CRISIL AAA	2,500	2,566.78	2.52%	7.36%
INE556F08KK5	7.79% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,547.39	2.50%	6.64%
INE442H08057	8.75% Ashoka Buildcon Limited**	CARE AA-	2,500	2,510.09	2.47%	8.36%
INE08Z607083	9.9% Vastu Finserv India Private Limited**	CARE AA-	2,500	2,507.13	2.46%	8.49%
INE530B07419	9.8% IFIL Finance Limited**	CRISIL AA-	2,000	2,006.68	1.97%	9.28%
INE01A07025	9.4% Indostar Home Finance Private Limited**	CRISIL AA-	2,000	2,003.96	1.97%	9.44%
INE296G07275	10% Muthoot Capital Services Limited**	ICRA A+	1,500	1,490.30	1.46%	10.87%
INE442H08032	8.75% Ashoka Buildcon Limited**	CARE AA-	1,100	1,104.59	1.09%	8.36%
INE134E08T9	7.8% Power Finance Corporation Limited**	CRISIL AAA	100	1,017.56	1.00%	6.55%
INE213W07228	8.4% SMFG India Home Finance Company Limited**	CARE AAA	100	1,005.51	0.99%	6.94%
INE01HV07379	10.15% Vivinti Capital Private Limited**	ICRA A+	1,000	1,003.98	0.99%	9.90%
INE01A07033	9.4% Indostar Home Finance Private Limited**	CRISIL AA-	1,000	1,002.30	0.98%	9.46%
INE549K07EC2	9.25% Muthoot Fincorp Ltd**	ICRA A+	1,00,000	1,001.44	0.98%	9.57%
INE205A08053	9.45% Vedanta Limited	CRISIL AA-	500	500.35	0.49%	9.41%
INE896L07884	10.25% IndoStar Capital Finance Limited**	CRISIL AA-	480	485.04	0.48%	9.33%
INE1C3207016	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	456.71	0.45%	9.03%
INE1C3207024	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	455.53	0.45%	9.03%
INE1C3207032	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	454.82	0.45%	9.00%
INE1C3207040	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	451.75	0.44%	9.07%
INE1C3207065	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	449.23	0.44%	9.13%
INE1C3207073	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	448.60	0.44%	9.07%
INE1C3207081	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	447.58	0.44%	9.00%
INE1C3207057	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	440	445.61	0.44%	8.97%
INE01HV07429	9.65% Vivinti Capital Private Limited**	ICRA A+	2,90,000	362.65	0.36%	9.36%
<b>Zero Coupon Bonds</b>						
INE1D4P08019	Jubilant Bevo Limited**	CRISIL AA	4,000	4,103.28	4.03%	8.44%
INE1D4O08012	Jubilant Beverages Limited**	CRISIL AA	3,000	3,064.02	3.01%	8.45%
<b>Subtotal</b>				<b>95,893.86</b>	<b>94.19%</b>	
<b>(b) Privately placed / Unlisted</b>				<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Subtotal</b>				<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>(c) Securitised Debt</b>						
<b>Subtotal</b>				<b>NIL</b>	<b>NIL</b>	
<b>Total</b>				<b>95,893.86</b>	<b>94.19%</b>	
<b>Money Market Instruments</b>						
<b>Commercial Paper</b>						
INE723X14KH8	Trust Investment Advisors Private Limited**	CARE A1+	100	494.30	0.49%	8.09%
<b>Treasury Bill</b>						
IN002024Y431	182 Days Tbill		25,00,000	2,486.52	2.44%	5.35%
<b>Triparty Repo/ Reverse Repo Instrument</b>						
<b>Triparty Repo</b>				1,199.89	1.18%	
<b>Total</b>				<b>4,180.71</b>	<b>4.11%</b>	
<b>Alternative Investment Fund Units</b>						
INF0RQ622028	Corporate Debt Market Development Fund Class A2		2,567	288.60	0.28%	
<b>Subtotal</b>				<b>288.60</b>	<b>0.28%</b>	
<b>Total</b>				<b>288.60</b>	<b>0.28%</b>	
<b>OTHERS</b>						
<b>Cash Margin - CCIL</b>				10.40	0.01%	
<b>Total</b>				<b>10.40</b>	<b>0.01%</b>	
<b>Net Current Assets</b>				<b>1,427.47</b>	<b>1.41%</b>	
<b>GRAND TOTAL</b>				<b>1,01,881.04</b>	<b>100.00%</b>	

\*\* Non Traded Securities/Illiquid Securities

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to "D" on March 6, 2020.

Nippon India Credit Risk Fund-SEGREGATED PORTFOLIO 2

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV
<b>Debt Instruments</b>					
<b>(a) Listed / awaiting listing on Stock Exchange</b>					
<b>Non Convertible Debentures</b>					
INE528G08352	9.5% Yes Bank Limited **#	ICRA D	898	0.00	\$0.00%
INE528G08394	9% Yes Bank Limited **#	ICRA D	6,500	0.00	\$0.00%
<b>Subtotal</b>				<b>0.00</b>	<b>0.00%</b>
<b>(b) Privately placed / Unlisted</b>					
<b>Subtotal</b>				<b>NIL</b>	<b>NIL</b>
<b>(c) Securitised Debt</b>					
<b>Subtotal</b>				<b>NIL</b>	<b>NIL</b>
<b>Total</b>				<b>0.00</b>	<b>0.00%</b>
<b>Net Current Assets</b>				<b>0.00</b>	<b>100.00%</b>
<b>GRAND TOTAL</b>				<b>0.00</b>	<b>100.00%</b>

\*\* Non Traded Securities/Illiquid Securities

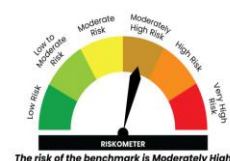
\$ Less Than 0.01% of NAV

# Securities classified as below investment grade or default

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL CREDIT RISK DEBT B-II INDEX  
BENCHMARK RISK-O-METER



## NIPPON INDIA VALUE FUND (An Open Ended Equity Scheme Following A Value Investment Strategy)

[Index](#)

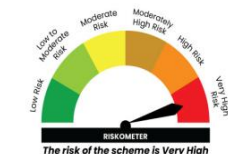
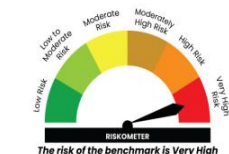
Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
INE040A01034	HDFC Bank Limited	Banks	40,39,600	80,852.59	9.03%	
INE090A01021	KICQ Bank Limited	Banks	33,04,797	47,780.76	5.34%	
INE009A01021	Infosys Limited	IT - Software	22,00,779	35,252.08	3.94%	
INE002A01018	Reliance Industries Limited	Petroleum Products	19,20,396	28,817.46	3.22%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	12,77,248	25,667.58	2.87%	
INE733E01010	NTPC Limited	Power	74,34,650	24,898.64	2.78%	
INE095A01012	IndusInd Bank Limited	Banks	27,44,522	23,934.98	2.67%	
INE016A01030	Larsen & Toubro Limited	Construction	6,28,947	23,966.42	2.59%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	89,24,956	21,795.64	2.43%	
INE257A01026	Bharat Heavy Electricals Limited	Electrical Equipment	70,08,367	18,663.28	2.08%	
INE935N01020	Dixon Technologies (India) Limited	Consumer Durables	1,21,369	18,184.72	2.03%	
INE205A01025	Vedanta Limited	Diversified Metals	39,09,092	18,015.05	2.01%	
INE062A01020	State Bank of India	Banks	21,72,779	17,824.39	1.99%	
INE296A01032	Bajaj Finance Limited	Finance	18,84,840	17,651.53	1.97%	
INE158A01026	Hero Cycles Limited	Automobiles	4,02,813	17,099.12	1.91%	
INE238A01034	Axis Bank Limited	Banks	13,35,723	16,017.99	1.79%	
INE976G01028	RBL Bank Limited	Banks	61,93,765	15,390.27	1.72%	
INE918Z01012	Keynes Technology India Limited	Industrial Manufacturing	2,45,439	14,959.51	1.67%	
INE214T01019	LTMindtree Limited	IT - Software	2,79,145	14,842.14	1.66%	
INE457L01029	PG Electroplast Limited	Consumer Durables	19,49,023	14,708.30	1.64%	
INE749A01030	Jindal Steel & Power Limited	Ferrous Metals	14,40,400	13,564.25	1.51%	
INE061F01013	Fortis Healthcare Limited	Healthcare Services	16,78,114	13,332.62	1.49%	
INE572E01012	PNB Housing Finance Limited	Finance	11,66,626	12,944.87	1.46%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	4,01,900	12,793.28	1.43%	
INE540L01014	Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	2,52,313	12,461.74	1.39%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	3,59,812	12,456.69	1.39%	
INE00NG01011	NTPC Green Energy Limited	Power	1,18,98,027	12,456.04	1.39%	
INE180A01020	Max Financial Services Limited	Insurance	7,25,060	11,942.46	1.33%	
INE094A01015	Hindustan Petroleum Corporation Limited	Petroleum Products	26,36,194	11,547.80	1.29%	
INE685A01028	Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	3,28,626	11,200.23	1.25%	
INE203G01027	Indraprastha Gas Limited	Gas	49,66,110	10,819.66	1.21%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	5,25,000	9,651.08	1.08%	
INE094J01016	UTI Asset Management Company Limited	Capital Markets	7,32,487	9,454.94	1.06%	
INE732D01013	Angel One Limited	Capital Markets	3,19,258	9,331.27	1.04%	
INE117A01022	ABB India Limited	Electrical Equipment	1,48,388	9,022.73	1.01%	
INE021A01026	Asian Paints Limited	Consumer Durables	3,75,000	8,779.13	0.98%	
INE308R01017	Intellect Design Arena Limited	IT - Software	7,51,744	8,751.68	0.97%	
INE299U01018	Crompton Greaves Consumer Electricals Limited	Consumer Durables	24,00,000	8,523.60	0.96%	
INE226A01021	Voltas Limited	Consumer Durables	6,22,480	8,180.01	0.91%	
INE522F01014	Coal India Limited	Consumable Fuels	20,00,000	7,839.00	0.88%	
INE217B01036	Kajaria Ceramics Limited	Consumer Durables	7,19,892	7,782.03	0.87%	
INE108V01019	Awfis Space Solutions Limited	Commercial Services & Supplies	12,00,000	7,711.80	0.86%	
INE09V01012	Indigo Paints Limited	Consumer Durables	6,50,000	7,554.30	0.84%	
INE069P01011	Sona Wire Limited	Electrical Equipment	42,50,000	7,451.95	0.82%	
INE589A01014	NLC India Limited	Power	31,49,663	7,252.73	0.81%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	2,38,846	6,793.97	0.76%	
INE063P01018	Equitas Small Finance Bank Limited	Banks	98,68,155	6,622.52	0.74%	
INE022K01024	India Shelter Finance Corporation Limited	Finance	7,43,376	6,545.43	0.73%	
INE149A01033	Cholamandalam Financial Holdings Limited	Finance	3,00,000	6,498.00	0.73%	
INE062J01020	One 97 Communications Limited	Financial Technology (Fintech)	7,00,000	6,468.00	0.72%	
INE269A01021	Sonata Software Limited	IT - Software	15,41,978	6,322.86	0.71%	
INE018E01016	SBI Cards and Payment Services Limited	Finance	5,56,187	5,301.02	0.59%	
INE192R01011	Avenue Supermarts Limited	Retailing	1,19,180	5,210.91	0.58%	
INE154A01025	ITC Limited	Diversified FMCG	12,41,176	5,168.88	0.58%	
INE01A001028	Stanley Lifestyles Limited	Consumer Durables	14,75,442	5,092.49	0.57%	
INE552Z01027	Allied Blenders And Distillers Limited	Beverages	11,74,185	5,060.15	0.57%	
INE849A01020	Trent Limited	Retailing	79,374	4,935.08	0.55%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	5,45,142	4,439.09	0.50%	
INE02YR01019	Electronics Mart India Limited	Retailing	30,17,408	4,414.17	0.49%	
INE355A01028	Somany Ceramics Limited	Consumer Durables	7,63,388	4,293.29	0.48%	
INE134E01011	Power Finance Corporation Limited	Finance	9,96,764	4,260.17	0.48%	
INE216P01012	Aavas Financiers Limited	Finance	1,69,973	3,556.69	0.40%	
INE045A01017	Ador Welding Limited	Industrial Products	3,38,377	3,452.97	0.39%	
INE811K01011	Prestige Estates Projects Limited	Realty	2,00,000	3,314.80	0.37%	
INE997D01014	Bharti Airtel Limited- Partly Paid up	Telecom - Services	1,94,089	2,968.69	0.33%	
INE211B01039	The Phoenix Mills Limited	Realty	1,79,912	2,809.59	0.31%	
INE985S01024	TeamLease Services Limited	Commercial Services & Supplies	1,25,278	2,544.65	0.28%	
INE139R01012	Fusion Finance Limited	Finance	12,26,719	2,435.65	0.27%	
INE389H01022	KEC International Limited	Construction	2,58,194	2,371.38	0.26%	
INE082M01014	Greenpanel Industries Limited	Consumer Durables	8,33,278	2,239.85	0.25%	
INE462A01022	Bayer Cropscience Limited	Fertilizers & Agrochemicals	30,225	1,902.51	0.21%	
INE235A01022	Finolex Cables Limited	Industrial Products	1,82,036	1,783.22	0.20%	
INE472A01039	Blue Star Limited	Consumer Durables	84,890	1,388.46	0.16%	
INQ139R01028	Fusion Finance Limited- Partly Paid up	Finance	7,41,423	927.89	0.10%	
INE348B01021	Century Plyboards (India) Limited	Consumer Durables	1,00,000	760.00	0.08%	
<b>Subtotal</b>				<b>8,68,070.84</b>	<b>96.95%</b>	
<b>(b) UNLISTED</b>						
INE54901011	Innovative Industries Limited**	Industrial Products	30,00,000	0.00	\$0.00%	
<b>Subtotal</b>				<b>0.00</b>	<b>0.00%</b>	
INE756K01012	HDB Financial Services Limited	Finance	54,620	404.19	0.05%	
<b>Subtotal</b>				<b>404.19</b>	<b>0.05%</b>	
<b>Total</b>				<b>8,68,475.03</b>	<b>97.00%</b>	
<b>Money Market Instruments</b>						
<b>Triparty Repo/ Reverse Repo Instrument</b>						
<b>Triparty Repo</b>						
<b>Total</b>				<b>13,032.92</b>	<b>1.46%</b>	
<b>Exchange Traded Funds</b>				<b>13,032.92</b>	<b>1.46%</b>	
INF204KB183	Nippon India ETF Nifty 50 Value 20		12,60,000	1,903.10	0.21%	
<b>Total</b>				<b>1,903.10</b>	<b>0.21%</b>	
<b>OTHERS</b>						
<b>Cash Margin - CCIL</b>				85.83	0.01%	
<b>Total</b>				<b>85.83</b>	<b>0.01%</b>	
<b>Net Current Assets</b>				<b>11,983.03</b>	<b>1.32%</b>	
<b>GRAND TOTAL</b>				<b>8,85,479.91</b>	<b>100.00%</b>	

\*\* Non Traded Securities/Illicit Securities  
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

## SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY 500 TRI  
BENCHMARK RISK-O-METER



Nippon India Money Market Fund (An open ended debt scheme investing in money market instruments. Relatively Low Interest rate risk and moderate Credit Risk.)

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Monthly Portfolio Statement as on June 30, 2020

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Par Value (Rs. Lakhs)	% to NAV	YIELD
Debt Instruments						
At Least Available Below on Stock Exchange						
Government Securities						
IN0000000003	2.50% State Government Securities	GOVERNMENT	2,27,03,405	23,051.98	1.14%	5.77%
IN0000000003	3.50% State Government Securities	GOVERNMENT	1,603,000	16,344.00	0.80%	5.77%
IN0000000010	3.50% State Government Securities	GOVERNMENT	1,35,00,000	13,888.54	0.68%	5.77%
IN0000000003	5.00% State Government Securities	GOVERNMENT	1,13,000	1,155.00	0.06%	5.81%
IN0000000014	8.50% State Government Securities	GOVERNMENT	77,00,000	7,847.72	0.39%	5.82%
IN0000000003	7.50% Government of India	GOVERNMENT	75,00,000	7,534.40	0.38%	5.79%
IN0000000040	4.75% State Government Securities	GOVERNMENT	60,00,000	6,090.00	0.30%	5.79%
IN0000000019	3.50% State Government Securities	GOVERNMENT	50,00,000	5,073.44	0.25%	5.78%
IN0000000002	4.75% State Government Securities	GOVERNMENT	43,00,000	4,386.12	0.22%	5.77%
IN0000000040	7.40% GO (IN0000000002) Series (C)-(IN0000000002)	GOVERNMENT	42,00,000	4,266.12	0.21%	5.79%
IN0000000075	3.75% State Government Securities	GOVERNMENT	35,00,000	3,555.00	0.18%	5.81%
IN0000000075	5.50% State Government Securities	GOVERNMENT	30,00,000	3,040.21	0.15%	5.81%
IN0000000075	5.50% State Government Securities	GOVERNMENT	25,00,000	2,533.11	0.13%	5.81%
IN0000000019	4.27% State Government Securities	GOVERNMENT	25,00,000	2,533.20	0.13%	5.77%
IN0000000011	2.75% State Government Securities	GOVERNMENT	25,00,000	2,533.12	0.13%	5.69%
IN0000000047	7.60% State Government Securities	GOVERNMENT	25,00,000	2,533.09	0.13%	5.69%
IN0000000013	2.25% State Government Securities	GOVERNMENT	25,00,000	2,533.12	0.13%	5.67%
IN0000000075	7.40% State Government Securities	GOVERNMENT	25,00,000	2,535.36	0.13%	5.67%
IN0000000024	4.40% State Government Securities	GOVERNMENT	21,00,000	2,155.00	0.11%	5.79%
IN0000000047	8.50% State Government Securities	GOVERNMENT	21,00,000	2,141.07	0.11%	5.81%
IN0000000048	8.50% State Government Securities	GOVERNMENT	20,00,000	2,038.16	0.10%	5.79%
IN0000000043	3.50% State Government Securities	GOVERNMENT	20,00,000	2,038.20	0.10%	5.79%
IN0000000053	3.75% State Government Securities	GOVERNMENT	20,00,000	2,034.40	0.10%	5.79%
IN0000000016	5.75% State Government Securities	GOVERNMENT	15,00,000	1,538.25	0.08%	5.79%
IN0000000056	5.50% State Government Securities	GOVERNMENT	15,00,000	1,527.36	0.08%	5.81%
IN0000000016	5.50% State Government Securities	GOVERNMENT	15,00,000	1,527.36	0.08%	5.81%
IN0000000018	4.40% State Government Securities	GOVERNMENT	10,00,000	1,038.26	0.05%	5.77%
IN0000000023	3.75% State Government Securities	GOVERNMENT	10,00,000	1,038.26	0.05%	5.80%
IN0000000037	7.50% Government of India	GOVERNMENT	10,00,000	1,015.08	0.05%	5.89%
IN0000000019	5% Government of India	GOVERNMENT	8,00,000	803.88	0.04%	5.89%
IN0000000019	5% State Government Securities	GOVERNMENT	8,00,000	805.76	0.04%	5.69%
IN0000000014	4.75% State Government Securities	GOVERNMENT	5,00,000	509.88	0.03%	5.79%
IN0000000055	3.50% State Government Securities	GOVERNMENT	5,00,000	508.56	0.03%	5.99%
IN0000000014	5.50% State Government Securities	GOVERNMENT	5,00,000	505.00	0.03%	5.69%
IN0000000055	5.25% State Government Securities	GOVERNMENT	5,00,000	505.36	0.03%	5.69%
IN0000000044	4.75% State Government Securities	GOVERNMENT	5,00,000	504.48	0.03%	5.69%
IN0000000001	6.00% State Government Securities	GOVERNMENT	5,00,000	503.13	0.02%	5.69%
IN0000000001	6.00% State Government Securities	GOVERNMENT	5,00,000	504.47	0.02%	5.69%
IN0000000011	5.50% State Government Securities	GOVERNMENT	1,50,000	1,500.25	0.01%	5.79%
IN0000000011	5.50% State Government Securities	GOVERNMENT	1,50,000	1,511.26	0.01%	5.79%
IN0000000001	5.50% State Government Securities	GOVERNMENT	50,000	503.00	0.00%	5.69%
IN0000000018	5.75% State Government Securities	GOVERNMENT	50,000	501.80	0.00%	5.69%
IN0000000009	5.50% State Government Securities	GOVERNMENT	50,000	503.00	0.00%	5.69%
IN0000000017	5.50% State Government Securities	GOVERNMENT	50,000	501.80	0.00%	5.69%
IN0000000005	5.50% State Government Securities	GOVERNMENT	50,000	501.80	0.00%	5.69%
IN0000000025	6.75% GO (IN0000000001) Series (C)-(IN0000000001)	GOVERNMENT	30,000	301.47	0.00%	5.69%
IN0000000006	7.75% State Government Securities	GOVERNMENT	20,000	201.47	0.00%	5.79%
IN0000000033	5.50% State Government Securities	GOVERNMENT	20,000	201.47	0.00%	5.79%
IN0000000007	5.50% GO (IN0000000001) Series (C)-(IN0000000001)	GOVERNMENT	2,000	19.68	0.00%	5.79%
Others						
As Per Principal Amount - Unsettled				1,48,327.85	7.48%	NA
LIABILITIES				NA	NA	NA
Net Asset Value				NA	NA	NA
Net Asset Value Date				NA	NA	NA
Net Asset Value				1,48,327.85	7.48%	NA
Money Market Instruments						
Certificate of Deposit						
IN0000000001	Frank Bank Ltd	CREDIT A++	12,000	57,510.00	2.80%	6.20%
IN0000000004	Axis Bank Limited**	CREDIT A++	11,000	53,016.16	2.62%	6.20%
IN0000000014	HDFC Bank Limited**	CREDIT A++	8,000	40,944.80	2.09%	6.20%
IN0000000001	Public National Bank**	CREDIT A++	9,500	46,467.25	2.29%	6.21%
IN0000000001	National Bank For Agriculture and Rural Development**	CREDIT A++	8,000	38,548.80	1.97%	6.20%
IN0000000001	Industrial Bank Limited**	CREDIT A++	8,000	38,255.20	1.95%	6.21%
IN0000000001	State National Bank Limited**	CREDIT A++	8,000	38,460.42	1.97%	6.19%
IN0000000001	HDFC Bank Limited**	CREDIT A++	8,000	38,227.52	1.95%	6.22%
IN0000000001	State National Bank Limited**	CREDIT A++	7,000	33,746.28	1.74%	6.21%
IN0000000001	Small Industrial Dev Bank of India**	CREDIT A++	7,000	33,130.27	1.64%	6.20%
IN0000000001	National Bank For Agriculture and Rural Development**	CREDIT A++	6,000	28,453.20	1.49%	6.20%
IN0000000001	Corona Bank**	CREDIT A++	6,000	28,824.34	1.49%	6.20%
IN0000000001	National Bank For Agriculture and Rural Development**	CREDIT A++	6,000	28,863.61	1.49%	6.20%
IN0000000001	Small Industrial Dev Bank of India**	CREDIT A++	6,000	28,754.31	1.49%	6.20%
IN0000000001	National Bank For Agriculture and Rural Development**	CREDIT A++	5,000	23,820.25	1.19%	6.21%
IN0000000001	HDFC Bank Limited**	CREDIT A++	5,000	23,655.38	1.19%	6.21%
IN0000000001	State National Bank Limited**	CREDIT A++	4,000	19,755.28	0.99%	6.21%
IN0000000001	Axis Bank Limited**	CREDIT A++	4,000	21,593.34	1.07%	6.19%
IN0000000001	Corona Bank**	CREDIT A++	4,000	21,397.38	1.07%	6.19%
IN0000000001	The Federal Bank Limited**	CREDIT A++	4,000	19,933.88	0.97%	6.19%
IN0000000001	Industrial Bank Limited**	CREDIT A++	4,000	19,461.19	0.94%	6.19%
IN0000000001	The Federal Bank Limited**	CREDIT A++	4,000	19,243.94	0.96%	6.20%
IN0000000001	Small Industrial Dev Bank of India**	CREDIT A++	4,000	19,373.36	0.96%	6.20%
IN0000000001	Small Industrial Dev Bank of India**	CREDIT A++	4,000	19,165.28	0.96%	6.20%
IN0000000001	Small Industrial Dev Bank of India**	CREDIT A++	4,000	19,355.88	0.96%	6.20%
IN0000000001	Union Bank of India**	CREDIT A++	4,000	19,826.04	0.99%	6.20%
IN0000000001	Axis Bank Limited**	CREDIT A++	4,000	19,826.04	0.99%	6.20%
IN0000000001	Union Bank of India**	CREDIT A++	3,000	14,852.82	0.74%	6.21%
IN0000000001	Union Bank of India**	CREDIT A++	3,000	14,852.82	0.74%	6.21%
IN0000000001	The Federal Bank Limited**	CREDIT A++	3,000	14,457.47	0.71%	6.20%
IN0000000001	Small Industrial Dev Bank of India**	CREDIT A++	3,000	14,457.47	0.71%	6.20%
IN0000000001	All Small Finance Bank Limited**	FTCD A++	3,000	14,277.25	0.70%	6.07%
IN0000000001	Union Bank of India**	CREDIT A++	2,000	10,254.88	0.52%	6.20%
IN0000000001	Bank of Baroda**	FTCD A++	2,000	11,803.26	0.59%	6.20%
IN0000000001	All Small Finance Bank Limited**	FTCD A++	2,000	9,842.46	0.49%	6.09%
IN0000000001	Bank of Baroda**	FTCD A++	2,000	9,762.25	0.49%	6.09%
IN0000000001	All Small Finance Bank Limited**	FTCD A++	2,000	9,776.27	0.49%	6.44%
IN0000000001	Axis Bank Limited**	CREDIT A++	2,000	9,718.89	0.49%	6.44%
IN0000000001	State National Bank Limited**	CREDIT A++	2,000	9,695.14	0.49%	6.19%
IN0000000001	Axis Bank Limited**	CREDIT A++	2,000	9,643.77	0.49%	6.39%
IN0000000001	All Small Finance Bank Limited**	FTCD A++	2,000	9,638.28	0.49%	6.39%
IN0000000001	Bank of India**	CREDIT A++	2,000	9,638.28	0.49%	6.39%
IN0000000001	Bank of India**	CREDIT A++	2,000	9,631.13	0.49%	6.40%
IN0000000001	Bank of India**	CREDIT A++	2,000	9,631.13	0.49%	6.40%
IN0000000001	Union Bank of India**	FTCD A++	2,000	9,594.63	0.49%	6.22%
IN0000000001	Union Bank**	CREDIT A++	2,000	9,597.39	0.49%	6.22%
IN0000000001	The Federal Bank Limited**	CREDIT A++	2,000	9,591.58	0.47%	6.20%
IN0000000001	State National Bank Limited**	CREDIT A++	2,000	9,591.58	0.47%	6.19%
IN0000000001	Union Bank**	CREDIT A++	2,000	9,495.06	0.47%	6.20%
IN0000000001	Union Bank**	CREDIT A++	1,500	7,331.10	0.39%	6.20%
IN0000000001	National Bank For Agriculture and Rural Development**	CREDIT A++	1,500	7,360.71	0.36%	6.20%
IN0000000001	HDFC Bank Limited**	CREDIT A++	1,500	6,857.88	0.36%	6.20%
IN0000000001	Public National Bank**	CREDIT A++	1,500	6,824.24	0.34%	6.21%
IN0000000001	Small Industrial Dev Bank of India**	CREDIT A++	1,500	6,827.46	0.34%	6.20%
IN0000000001	Corona Bank**	CREDIT A++	1,500	6,816.87	0.34%	6.40%
IN0000000001	Corona Bank**	CREDIT A++	1,500	6,820.21	0.34%	6.40%
IN0000000001	HDFC Bank Limited**	CREDIT A++	1,500	6,792.52	0.34%	6.40%
IN0000000001	State National Bank Limited**	CREDIT A++	800	3,988.66	0.19%	6.19%
IN0000000001	Axis Bank Limited**	CREDIT A++	500	2,493.35	0.13%	6.09%
IN0000000001	Small Industrial Dev Bank of India**	CREDIT A++	500	2,493.35	0.13%	6.09%
IN0000000001	Corona Bank**	CREDIT A++	500	2,430.04	0.13%	6.10%
IN0000000001	HDFC Bank Limited**	CREDIT A++	500	2,412.60	0.13%	6.07%
IN0000000001	Small Industrial Dev Bank of India**	CREDIT A++	500	2,410.04	0.13%	6.07%
IN0000000001	HDFC Bank Limited**	CREDIT A++	500	2,403.12	0.13%	6.07%
IN0000000001	Corona Bank**	CREDIT A++	500	2,388.02	0.13%	6.07%
IN0000000001	Small Industrial Dev Bank of India**	CREDIT A++	500	2,383.00	0.13%	6.07%
IN0000000001	FTCD Limited	FTCD A++	500	488.94	0.02%	6.07%
Other Debt Instruments						
IN0000000001	Commercial Paper	CREDIT A++	2,000	20,255.00	0.10%	6.20%
IN0000000001	Emphasis Office Parks REIT**	CREDIT A++	7,000	33,512.26	1.68%	6.42%
IN0000000001	Emphasis Office Parks REIT**	CREDIT A++	7,000	34,067.29	1.71%	6.42%
IN0000000001	Credit Financial Services Limited**	CREDIT A++	5,000	24,264.36	1.26%	7.14%
IN0000000001	Management Finance Limited**	CREDIT A++	5,000	23,765.80	1.19%	7.09%
IN0000000001	Prans Capital & Housing Finance Limited**	CREDIT A++	4,000	19,114.62	0.96%	7.42%
IN0000000001	State Capital Housing Finance Limited**	CREDIT A++	4,000	19,788.44	0.98%	6.34%
IN0000000001	Emphasis Office Parks REIT**	CREDIT A++	4,000	19,114.62	0.96%	6.42%
IN0000000001	Standard Chartered Capital Limited**	CREDIT A++	4,000	19,953.42	0.98%	6.42%
IN0000000001	Prans Capital & Housing Finance Limited**	CREDIT A++	4,000	19,368.26	0.94%	7.42%
IN0000000001	Standard Chartered Capital Limited**	CREDIT A++	4,000	19,788.44	0.98%	7.09%
IN0000000001	Prans Capital & Housing Finance Limited**	CREDIT A++	4,000	19,367.33	0.94%	6.90%
IN0000000001	Standard Chartered Capital Limited**	CREDIT A++	4,000	19,483.27	0.97%	6.20%
IN0000000001	Prans Capital & Housing Finance Limited**	CREDIT A++	4,000	19,278.10	0.97%	6.90%
IN0000000001	Prans Capital & Housing Finance Limited**	CREDIT A++	4,000	19,278.10	0.97%	6.90%
IN0000000001	Prans Capital & Housing Finance Limited**	CREDIT A				

Nippon India ELSS Tax Saver Fund (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

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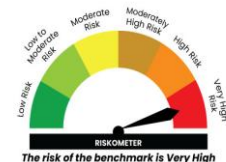
Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
INE090A01021	ICICI Bank Limited	Banks	94,00,000	1,35,905.20	8.70%	
INE040A01034	HDFC Bank Limited	Banks	56,00,000	1,12,084.00	7.17%	
INE238A01034	Axis Bank Limited	Banks	51,00,000	61,159.20	3.91%	
INE009A01021	Infosys Limited	IT - Software	33,90,420	54,307.75	3.48%	
INE733E01010	NTPC Limited	Power	1,45,00,000	48,560.50	3.11%	
INE002A01018	Reliance Industries Limited	Petroleum Products	31,00,000	46,518.60	2.98%	
INE062A01020	State Bank of India	Banks	56,00,000	45,939.60	2.94%	
IN9397D01014	Bharti Airtel Limited- Partly Paid up	Telecom - Services	30,00,000	45,886.50	2.94%	
INE018A01030	Larsen & Toubro Limited	Construction	11,50,000	42,202.70	2.70%	
INE775A01035	Siamarchana Motherson International Limited	Auto Components	2,60,00,000	40,255.80	2.58%	
INE134E01011	Power Finance Corporation Limited	Finance	91,11,111	38,940.89	2.49%	
INE105A01035	TVS Holdings Limited	Finance	2,99,548	32,815.48	2.10%	
INE149A01033	Cholamandalam Financial Holdings Limited	Finance	14,80,788	32,073.87	2.05%	
INE180A01020	Max Financial Services Limited	Insurance	19,00,000	31,294.90	2.00%	
INE765G01017	ICICI Lombard General Insurance Company Limited	Insurance	15,00,000	30,603.00	1.96%	
INE646L01027	InterGlobe Aviation Limited	Transport Services	5,00,000	29,882.50	1.91%	
INE944F01028	Radioo Khaitan Limited	Beverages	11,10,000	29,050.92	1.86%	
INE758T01015	Eternal Limited	Retailing	1,08,49,877	28,659.95	1.83%	
INE522F01014	Coal India Limited	Consumable Fuels	68,00,000	26,652.60	1.71%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	2,15,000	25,999.95	1.66%	
INE053A01029	The Indian Hotels Company Limited	Ledure Services	33,00,000	25,089.90	1.61%	
INE020B01018	REC Limited	Finance	62,00,000	24,948.80	1.60%	
INE192R01011	Avenue Supermarts Limited	Retailing	5,70,000	24,922.11	1.60%	
INE854D01024	United Spirits Limited	Beverages	16,00,000	22,849.60	1.46%	
INE999A01023	KSB Limited	Industrial Products	26,49,618	21,675.20	1.39%	
INE245A01021	Tata Power Company Limited	Power	53,00,000	21,488.85	1.38%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	11,00,000	20,221.30	1.29%	
INE068V01023	Gland Pharma Limited	Pharmaceuticals & Biotechnology	11,00,000	20,169.60	1.29%	
INE075I01017	Healthcare Global Enterprises Limited	Healthcare Services	35,00,000	19,271.00	1.23%	
INE758E01017	Jio Financial Services Limited	Finance	58,00,000	18,951.50	1.21%	
INE473A01011	Linde India Limited	Chemicals & Petrochemicals	2,71,642	18,079.13	1.16%	
INE299U01018	Crompton Greaves Consumer Electricals Limited	Consumer Durables	50,00,090	17,757.82	1.14%	
INE589A01014	NLC India Limited	Power	74,44,108	17,141.55	1.10%	
INE154A01025	ITC Limited	Diversified FMCG	41,00,000	17,074.45	1.09%	
INE176B01034	Havells India Limited	Consumer Durables	11,00,000	17,062.10	1.09%	
INE118H01025	BSE Limited	Capital Markets	6,00,000	16,620.60	1.06%	
INE200M01039	Varun Beverages Limited	Beverages	36,00,000	16,471.80	1.05%	
INE200A01026	GE Vernova T&D India Limited	Electrical Equipment	6,81,000	16,079.09	1.03%	
INE686F01025	United Breweries Limited	Beverages	8,00,000	15,608.80	1.00%	
INE079A01024	Ambuja Cements Limited	Cement & Cement Products	27,00,000	15,591.15	1.00%	
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	14,01,923	15,405.73	0.99%	
INE094J01016	UTI Asset Management Company Limited	Capital Markets	11,89,425	15,353.10	0.98%	
INE732I01013	Angel One Limited	Capital Markets	4,96,132	14,500.95	0.93%	
INE470A01017	3M India Limited	Diversified	48,600	13,851.00	0.89%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	4,00,000	13,848.00	0.89%	
INE692A01016	Union Bank of India	Banks	89,30,000	13,716.48	0.88%	
INE634S01028	Markind Pharma Limited	Pharmaceuticals & Biotechnology	5,29,920	12,293.08	0.79%	
INE325A01013	Timken India Limited	Industrial Products	3,46,781	12,131.44	0.78%	
INE121J01017	Indus Towers Limited	Telecom - Services	28,38,087	11,951.18	0.76%	
INE1NPP01017	Siemens Energy India Limited	Electrical Equipment	3,59,355	10,694.05	0.68%	
INE715A01015	Wheels India Limited	Auto Components	12,80,955	10,423.13	0.67%	
INE449A01011	Automotive Axes Limited	Auto Components	5,71,598	10,232.75	0.65%	
INE0V6F01027	Hyundai Motor India Ltd	Automobiles	4,50,000	9,988.65	0.64%	
INE191H01014	PVR INOX Limited	Entertainment	10,00,000	9,701.00	0.62%	
INE0GK401011	Tatva Chintan Pharma Chem Limited	Chemicals & Petrochemicals	7,68,864	7,378.02	0.47%	
INE006I01046	Astral Limited	Industrial Products	4,00,000	6,027.20	0.39%	
INE120A01034	Carborundum Universal Limited	Industrial Products	6,00,000	5,792.70	0.37%	
INE003A01024	Siemens Limited	Electrical Equipment	1,59,355	5,181.43	0.33%	
INEONGN01011	NTPC Green Energy Limited	Power	45,97,092	4,812.70	0.31%	
INE00H001014	Swiggy Limited	Retailing	10,25,732	4,107.03	0.26%	
INE003R01026	Sundaram Clayton Limited	Auto Components	1,77,486	3,676.45	0.24%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	1,49,432	2,895.99	0.19%	
INE095A01012	IndusInd Bank Limited	Banks	3,19,070	2,782.61	0.18%	
<b>Subtotal</b>				<b>15,42,612.93</b>	<b>98.75%</b>	
<b>(b) UNLISTED</b>				<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Subtotal</b>				<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Total</b>				<b>15,42,612.93</b>	<b>98.75%</b>	
<b>Money Market Instruments</b>						
<b>Triparty Repo/ Reverse Repo Instrument</b>						
Triparty Repo				17,989.04	1.15%	
<b>Total</b>				<b>17,989.04</b>	<b>1.15%</b>	
<b>OTHERS</b>						
Cash Margin - CCIL				112.86	0.01%	
<b>Total</b>				<b>112.86</b>	<b>0.01%</b>	
<b>Net Current Assets</b>				<b>1,599.91</b>	<b>0.09%</b>	
<b>GRAND TOTAL</b>				<b>15,62,314.74</b>	<b>100.00%</b>	

Scheme &amp; Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

## SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY 500 TRI  
BENCHMARK RISK-O-METER

## Nippon India Focused Fund (An Open Ended Multi Cap Equity Scheme Investing In Maximum 30 Stocks)

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Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
INE238A01034	Axis Bank Limited	Banks	53,96,932	64,720.01	7.36%	
INE040A01034	HDFC Bank Limited	Banks	31,39,641	62,839.91	7.15%	
INE090A01021	ICICI Bank Limited	Banks	38,11,739	55,110.12	6.27%	
INE002A01018	Reliance Industries Limited	Petroleum Products	34,60,167	51,923.27	5.91%	
INE009A01021	Infosys Limited	IT - Software	22,55,027	36,121.02	4.11%	
INE018E01016	SBI Cards and Payment Services Limited	Finance	36,34,210	34,637.66	3.94%	
INE646L01027	InterGlobe Aviation Limited	Transport Services	5,30,850	31,726.25	3.61%	
INE733E01010	NTPC Limited	Power	86,96,351	29,124.08	3.31%	
INE257A01026	Bharat Heavy Electricals Limited	Electrical Equipment	1,08,05,375	28,774.71	3.27%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	9,98,096	28,390.84	3.23%	
INE158A01026	Hero MotoCorp Limited	Automobiles	6,63,024	28,092.99	3.20%	
INE918I01026	Bajaj Finserv Limited	Finance	13,62,887	28,020.96	3.19%	
INE758T01015	Eternal Limited	Retailing	1,05,68,226	27,915.97	3.18%	
INE470A01017	3M India Limited	Diversified	95,302	27,161.07	3.09%	
INE376G01013	Biocon Limited	Pharmaceuticals & Biotechnology	72,99,915	25,965.80	2.95%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	19,36,811	24,855.10	2.83%	
INE388Y01029	FSN E-Commerce Ventures Limited	Retailing	1,14,08,449	23,774.07	2.71%	
INE0V6F01027	Hyundai Motor India Ltd	Automobiles	9,90,049	21,976.12	2.50%	
INE465A01025	Bharat Forge Limited	Auto Components	16,44,008	21,505.27	2.45%	
INE806T01020	Sapphire Foods India Limited	Leisure Services	63,94,901	21,026.43	2.39%	
INE398R01022	Syngene International Limited	Healthcare Services	31,94,691	20,410.88	2.32%	
INE332A01027	Thomas Cook (India) Limited	Leisure Services	1,22,55,872	20,042.03	2.28%	
INE732I01013	Angel One Limited	Capital Markets	6,65,401	19,448.34	2.21%	
INE804L01022	MedPlus Health Services Limited	Retailing	20,98,553	18,981.41	2.16%	
INE665L01035	Varroc Engineering Limited	Auto Components	32,09,796	18,220.41	2.07%	
INE671A01010	Honeywell Automation India Limited	Industrial Manufacturing	44,023	17,325.25	1.97%	
INE077T01019	Restaurant Brands Asia Limited	Leisure Services	1,59,36,154	13,155.30	1.50%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	16,12,387	13,129.67	1.49%	
INE191H01014	PVR INOX Limited	Entertainment	9,22,199	8,946.25	1.02%	
INE00WC01027	Affle 3i Limited	IT - Services	82,350	1,645.60	0.19%	
	<b>Subtotal</b>			<b>8,24,966.79</b>	<b>93.86%</b>	
<b>(b) UNLISTED</b>						
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Total</b>			<b>8,24,966.79</b>	<b>93.86%</b>	
<b>Money Market Instruments</b>						
	<b>Triparty Repo/ Reverse Repo Instrument</b>					
	Triparty Repo			53,706.10	6.11%	
	<b>Total</b>			<b>53,706.10</b>	<b>6.11%</b>	
<b>OTHERS</b>						
	Cash Margin - CCIL			339.55	0.04%	
	<b>Total</b>			<b>339.55</b>	<b>0.04%</b>	
	<b>Net Current Assets</b>			<b>(252.61)</b>	<b>-0.01%</b>	
	<b>GRAND TOTAL</b>			<b>8,78,759.83</b>	<b>100.00%</b>	

Scheme &amp; Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

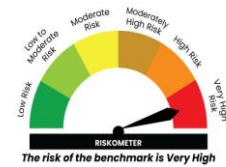
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

## SCHEME RISK-O-METER



## BENCHMARK NAME - BSE 500 TRI

## BENCHMARK RISK-O-METER





Nippon India Low Duration Fund (An open ended low duration debt scheme investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 - 12 months. Relatively High interest rate risk and moderate Credit Risk.)

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Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>(a) Labeled as waiting listing on Stock Exchange</b>						
<b>Government Securities</b>						
IN0220150196	8.67% State Government Securities	SOVEREIGN	1,10,00,000	11,204.05	1.40%	5.77%
IN0220150170	8.30% State Government Securities	SOVEREIGN	80,00,000	8,133.05	1.14%	5.77%
IN0450160156	7.79% State Government Securities	SOVEREIGN	55,00,000	5,647.32	0.71%	6.16%
IN0200080077	9% Government of India	SOVEREIGN	55,00,000	5,592.56	0.70%	5.93%
IN0200020036	8.31% State Government Securities	SOVEREIGN	50,00,000	5,186.67	0.65%	6.21%
IN0220150071	8.25% State Government Securities	SOVEREIGN	50,00,000	5,019.60	0.63%	5.82%
IN0450190047	7.38% State Government Securities	SOVEREIGN	40,00,000	4,095.41	0.51%	6.18%
IN0201060057	7.8% State Government Securities	SOVEREIGN	25,00,000	2,595.70	0.32%	6.18%
IN0201060276	7.8% State Government Securities	SOVEREIGN	20,65,200	2,120.98	0.27%	6.16%
IN0201060127	8.72% State Government Securities	SOVEREIGN	16,80,000	1,733.99	0.22%	6.02%
IN0201060097	7.8% State Government Securities	SOVEREIGN	16,00,000	1,637.25	0.20%	6.16%
IN0500210171	6.18% State Government Securities	SOVEREIGN	10,00,000	1,002.81	0.13%	5.74%
IN0010030039	ICCI Bonds (MD 12/10/2025)	SOVEREIGN	3,37,800	332.59	0.04%	5.50%
<b>Non Convertible Debentures</b>						
INE1C1300757	9.35% Telangana State Industrial Infrastructure Corporation Limited**	PITCH AA(CE)	20,000	20,254.92	2.53%	8.97%
INE0K4100718	7.71% Highway Infrastructure Trust**	CRISIL AAA	17,500	17,125.43	2.14%	6.67%
INE179027053	7.85% Interest Trust**	ICRA AAA	18,000	17,104.79	2.14%	6.99%
INE568F08UJ4	7.51% Small Industries Dev Bank of India**	CRISIL AAA	15,000	15,294.57	1.91%	6.75%
INE0200804H7	7.55% REC Limited**	CRISIL AAA	15,000	15,196.38	1.90%	6.61%
INE261F08D0X0	7.58% National Bank For Agriculture and Rural Development**	CRISIL AAA	14,500	14,641.22	1.83%	6.60%
INE568F08M1	7.79% Small Industries Dev Bank of India**	CRISIL AAA	12,500	12,736.25	1.59%	6.68%
INE210070454	7.87% INDCO Infrastructure Trust	CRISIL AAA	12,500	12,882.11	1.59%	7.08%
INE071050719	7.31% ICICI Home Finance Company Limited**	ICRA AAA	12,500	12,550.81	1.57%	7.08%
INE261F08K6	7.44% National Bank For Agriculture and Rural Development	CRISIL AAA	12,000	12,194.26	1.53%	6.73%
INE146007058	9% Hedraa Limited Finance Limited**	CRISIL AAA+	11,500	11,833.30	1.48%	7.42%
INE721A075B0	9.2% Shriram Finance Limited**	CRISIL AAA+	10,000	10,132.59	1.27%	7.54%
INE658A07011	7.62% Aditya Birla Housing Finance Limited**	ICRA AAA	1,000	10,125.94	1.27%	7.20%
INE134E08ML8	7.55% Power Finance Corporation Limited**	CRISIL AAA	10,000	10,098.57	1.26%	6.54%
INE43207422	8.94% Trifone Finance Limited**	CRISIL AA	10,000	10,057.52	1.26%	7.38%
INE260A08015	7.75% Tata Capital Limited**	CRISIL AAA	10,000	10,026.28	1.26%	6.35%
INE033L07D1	7.12% Tata Capital Housing Finance Limited**	CRISIL AAA	10,000	10,010.76	1.25%	7.07%
INE261F08E6	7.5% National Bank For Agriculture and Rural Development**	CRISIL AAA	9,400	9,468.98	1.19%	6.60%
INE018070773	7.86% Aditya Birla Housing Finance Limited**	CRISIL AAA	9,000	9,149.62	1.14%	7.27%
INE522D07CH7	8.1% Manipal Finance Limited**	CRISIL AA	8,500	8,624.53	1.08%	7.66%
INE261F08D14	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	7,800	7,844.47	0.98%	6.73%
INE145007J93	8.02% Mahul Finance Limited**	CRISIL AAA	7,500	7,639.83	0.96%	7.09%
INE020808FA2	7.59% REC Limited**	CRISIL AAA	7,500	7,630.67	0.95%	6.58%
INE568F08K76	7.44% Small Industries Dev Bank of India**	CRISIL AAA	7,500	7,627.07	0.95%	6.70%
INE033L07C16	7.84% Tata Capital Housing Finance Limited**	CRISIL AAA	7,500	7,586.86	0.95%	6.82%
INE11A070D8	7.72% LIC Housing Finance Limited**	CRISIL AAA	750	7,543.63	0.94%	6.55%
INE020808729	6.6% REC Limited**	ICRA AAA	7,500	7,502.07	0.94%	6.56%
INE134E08N51	6.61% Power Finance Corporation Limited**	CRISIL AAA	7,500	7,480.88	0.94%	6.71%
INE941D07208	6.75% Sika Ports and Terminals Limited**	CRISIL AAA	650	6,594.23	0.81%	6.58%
INE568F08K95	7.79% Small Industries Dev Bank of India**	CRISIL AAA	5,000	5,094.77	0.64%	6.44%
INE020808E7	7.64% REC Limited**	ICRA AAA	5,000	5,086.85	0.64%	6.58%
INE020808P3	7.77% REC Limited**	CRISIL AAA	5,000	5,071.62	0.63%	6.50%
INE134E08M0	7.7% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,065.67	0.63%	6.54%
INE134E08M7	7.77% Power Finance Corporation Limited	CRISIL AAA	5,000	5,057.90	0.63%	6.58%
INE145007L7	8.65% Mahul Finance Limited**	CRISIL AAA+	5,000	5,046.46	0.63%	8.13%
INE568F08B9	7.44% Small Industries Dev Bank of India**	CRISIL AAA	5,000	5,045.52	0.63%	6.58%
INE568F08K11	7.43% Small Industries Dev Bank of India**	CRISIL AAA	5,000	5,044.64	0.63%	6.58%
INE020808E4	7.6% REC Limited**	CRISIL AAA	5,000	5,033.47	0.63%	6.38%
INE572E07175	8.34% PNB Housing Finance Limited**	CRISIL AAA+	4,500	4,574.37	0.57%	7.48%
INE750A07EJ9	7.99% HDB Finance Services Limited**	CRISIL AAA	4,000	4,054.24	0.51%	7.00%
INE070A08126	8.25% Baidex Chaw Investments Pvt Limited**	ICRA AA	3,750	3,757.08	0.47%	7.80%
INE261F08E19	7.7% National Bank For Agriculture and Rural Development**	ICRA AAA	3,500	3,572.15	0.45%	6.66%
INE261F08F5	7.8% National Bank For Agriculture and Rural Development**	ICRA AAA	3,500	3,562.46	0.45%	6.63%
INE45A07D00	8.41% 360 One Prime Limited**	CRISIL CDA	3,500	3,515.23	0.44%	8.27%
INE568F08K02	7.68% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,552.31	0.32%	6.64%
INE145007R6	8.78% Mahul Finance Limited**	CRISIL AAA+	2,500	2,532.71	0.32%	7.99%
INE145007J45	8.97% Mahul Finance Limited**	CRISIL AAA	2,500	2,525.29	0.32%	7.99%
INE020808E0M	7.64% REC Limited**	CRISIL AAA	2,500	2,526.19	0.32%	6.52%
INE145007J01	8.52% Mahul Finance Limited**	CRISIL AAA+	2,500	2,525.74	0.32%	8.10%
INE020808E09	7.65% REC Limited**	CRISIL AAA	2,500	2,524.32	0.32%	6.52%
INE77A08089	8.15% Samarthana Mohan International Limited**	PITCH AAA	2,500	2,515.91	0.31%	6.74%
INE210070306	6.72% INDCO Infrastructure Trust	CRISIL AAA	250	2,446.46	0.31%	7.03%
INE941D07158	7.95% Sika Ports and Terminals Limited**	CRISIL AAA	100	1,015.62	0.13%	6.64%
INE91A07A5A6	7.8% Kotak Mahindra Prime Limited**	CRISIL AAA	100	1,003.87	0.13%	6.63%
INE377070480	7.88% Bajaj Housing Finance Limited**	CRISIL AA	100	709.23	0.09%	7.76%
INE24A08484	5.6% Indian Oil Corporation Limited**	CRISIL AAA	50	497.94	0.06%	6.21%
INE97F0705	8.22% Kotak Mahindra Investments Limited**	CRISIL AAA	250	251.46	0.03%	7.10%
INE97F070M5	8.04% Kotak Mahindra Investments Limited**	CRISIL AAA	100	101.05	0.01%	7.10%
<b>Zero Coupon Bonds</b>						
INE1A00A012	Jalant Beverages Limited**	CRISIL AA	8,500	8,881.38	1.09%	8.40%
INE1A00A019	Jalant Beverages Limited**	CRISIL AA	7,000	7,180.75	0.90%	8.44%
<b>Subtotal</b>				<b>4,79,369.38</b>	<b>60.07%</b>	
<b>(b) Privately placed / Unlisted</b>						
<b>Subtotal</b>				<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
<b>(c) Secured Debt</b>						
<b>Repo</b>						
INE0W1010020	Nagati**	PITCH AAA(SO)	10,000	14,535.03	1.81%	8.34%
INE125F15016	Vajra Trust**	CRISIL AAA(SO)	100	14,440.30	1.81%	9.94%
INE1C8K10029	India Universal Trust**	CRISIL AAA(SO)	114	9,893.55	1.24%	7.75%
INE161F15019	India Universal Trust	CRISIL AAA+	140	7,821.85	0.98%	7.35%
INE1C8K10011	India Universal Trust**	CRISIL AAA(SO)	75	4,921.24	0.62%	7.38%
INE142715017	Divya XXII**	ICRA AAA(SO)	100	4,880.71	0.61%	8.86%
INE0P7V15019	Liquid Gold Series**	CRISIL AAA(SO)	18	4,448.96	0.56%	9.52%
INE0REK10015	Sansar Trust**	ICRA AAA(SO)	1,842	1,354.31	0.17%	8.36%
INE0W1010012	Nagati**	PITCH AAA(SO)	10,000	1,321.73	0.17%	7.49%
<b>Subtotal</b>				<b>63,628.62</b>	<b>7.87%</b>	
<b>Total</b>				<b>5,43,618.00</b>	<b>68.04%</b>	
<b>Derivatives</b>						
<b>Interest Rate Swaps</b>						
Interest Rate Swaps Pay Fix Receive Floating (05/06/2028) (PV 10000 Lacs)				16.11	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (04/06/2027) (PV 10000 Lacs)				15.58	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (19/09/2025) (PV 20000 Lacs)				(27.16)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (15/12/2025) (PV 10000 Lacs)				(45.64)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (12/07/2027) (PV 5000 Lacs)				(25.48)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (25/09/2028) (PV 10000 Lacs)				(89.60)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (30/03/2028) (PV 10000 Lacs)				(72.81)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (08/06/2028) (PV 10000 Lacs)				(78.83)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (03/03/2027) (PV 10000 Lacs)				(78.95)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (08/03/2027) (PV 10000 Lacs)				(14.36)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (06/06/2027) (PV 10000 Lacs)				(116.55)	0.00%	
<b>Total</b>				<b>(598.52)</b>	<b>0.00%</b>	
<b>Money Market Instruments</b>						
<b>Certificate of Deposit</b>						
INE028A16D8	Bank of Baroda**	PITCH A1+	4,000	19,492.94	2.43%	6.11%
INE23M0A0L4	Aiaa Bank Limited**	CRISIL A1+	4,000	19,279.34	2.41%	6.23%
INE94E16D6E1	AU Small Finance Bank Limited**	CARE A1+	3,000	14,803.51	1.83%	6.44%
INE04A160A3	HDFC Bank Limited**	CARE A1+	3,000	14,583.84	1.82%	6.13%
INE54E1602B	Export Import Bank of India**	CRISIL A1+	3,000	14,491.14	1.77%	6.17%
INE47A162D7	Canara Bank	CRISIL A1+	2,000	9,723.74	1.22%	6.10%
INE65A16P5	Union Bank of India**	ICRA A1+	2,000	9,643.67	1.21%	6.22%
INE071A1629	Kotak Mahindra Bank Limited**	CRISIL A1+	2,000	9,577.45	1.20%	6.17%
INE160A16R6	Punjab National Bank**	CRISIL A1+	2,000	9,576.39	1.20%	6.21%
INE23M0A019	Aiaa Bank Limited**	CRISIL A1+	1,500	7,417.15	0.93%	5.82%
INE04A16F8	HDFC Bank Limited**	CARE A1+	1,500	7,410.05	0.93%	5.83%
INE04A16M0	HDFC Bank Limited	CARE A1+	1,500	7,405.37	0.93%	5.83%
INE23M0A042	Aiaa Bank Limited**	CRISIL A1+	1,500	7,379.72	0.92%	6.04%
INE04A16FR0	HDFC Bank Limited**	CARE A1+	1,500	7,344.71	0.92%	6.13%
INE04A16D73	HDFC Bank Limited**	CARE A1+	1,000	4,931.47	0.62%	5.83%
INE65A16P6	Union Bank of India	PITCH A1+	1,000	4,887.78	0.61%	6.12%
INE47A16A08	Canara Bank**	CRISIL A1+	1,000	4,832.68	0.60%	6.20%
INE261F08B4	National Bank For Agriculture and Rural Development**	CRISIL A1+	500	2,410.06	0.30%	6.22%
<b>Commercial Paper</b>						
INE11B014810	Nucoro Vistas Corporation Limited**	PITCH A1+	500	2,438.43	0.31%	6.52%
<b>Treasury Bill</b>						
91 Days Tbill				4,00,00,000	39,580.92	5.37%
<b>Triparty Repo Reverse Repo Instrument</b>						
Triparty Repo					22,102.41	4.02%
<b>Total</b>					<b>2,48,961.77</b>	<b>31.58%</b>
<b>Alternative Investment Fund Units</b>						
<b>Corporate Debt Market Development Fund Class A2</b>						
<b>Subtotal</b>				20,982	2,359.12	0.30%
<b>Total</b>					<b>2,359.12</b>	<b>0.30%</b>
<b>OTHERS</b>						
<b>Total</b>					111.31	0.01%
<b>Net Current Assets</b>					<b>4,71,445</b>	<b>6.49%</b>
<b>GRAND TOTAL</b>					<b>7,99,384.08</b>	<b>100.00%</b>

\*\* Non Traded Securities/Liquid Securities



Nippon India Annual Interval Fund-Series 1 (A Debt Oriented Interval Scheme. Relatively Low Interest rate Risk and relatively high Credit Risk)

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Monthly Portfolio Statement as on June 30,2025

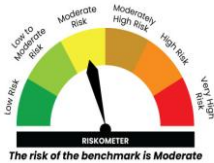
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Debt Instruments</b>						
<b>(a) Listed / awaiting listing on Stock Exchange</b>						
<b>Government Securities</b>						
IN2120150031	8.27% State Government Securities	SOVEREIGN	81,100	81.33	26.87%	5.53%
IN2020150073	8.27% State Government Securities	SOVEREIGN	75,000	75.21	24.85%	5.59%
IN2220150055	8.28% State Government Securities	SOVEREIGN	40,000	40.08	13.24%	5.50%
IN1020150042	8.31% State Government Securities	SOVEREIGN	15,000	15.03	4.97%	5.52%
Subtotal				211.65	69.93%	
<b>(b) Privately placed / Unlisted</b>						
Subtotal				NIL	NIL	NIL
<b>(c) Securitised Debt</b>						
Subtotal				NIL	NIL	
Total				211.65	69.93%	
<b>Money Market Instruments</b>						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				88.36	29.19%	
Total				88.36	29.19%	
<b>OTHERS</b>						
Cash Margin - CDIL						
Total				0.53	0.18%	
Net Current Assets				0.53	0.18%	
				2.14	0.70%	
GRAND TOTAL				302.68	100.00%	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL SHORT TERM BOND INDEX  
BENCHMARK RISK-O-METER



Nippon India Quarterly Interval Fund-Series 2 (A Debt Oriented Interval Scheme, Relatively Low Interest rate Risk and relatively high Credit Risk)

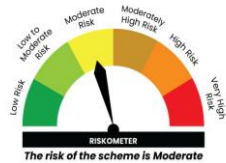
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Monthly Portfolio Statement as on June 30,2025

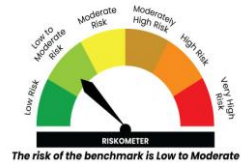
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	<b>Money Market Instruments</b>					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			927.62	36.42%	
	<b>Total</b>			<b>927.62</b>	<b>36.42%</b>	
	<b>Mutual Fund Units</b>					
INF204K01ZH0	Nippon India Liquid Fund-Direct Growth Plan		25,008.645	1,614.21	63.38%	
	<b>Total</b>			<b>1,614.21</b>	<b>63.38%</b>	
	<b>OTHERS</b>					
	Cash Margin - CCIL			5.98	0.23%	
	<b>Total</b>			<b>5.98</b>	<b>0.23%</b>	
	<b>Net Current Assets</b>			<b>(1.10)</b>	<b>-0.63%</b>	
	<b>GRAND TOTAL</b>			<b>2,546.71</b>	<b>100.00%</b>	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LIQUID DEBT INDEX  
BENCHMARK RISK-O-METER



## NIPPON INDIA LARGE CAP FUND (An Open Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

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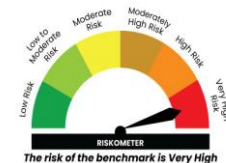
Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
INE040A01034	HDFC Bank Limited	Banks	1,85,40,367	3,71,085.45	8.47%	
INE002A01018	Reliance Industries Limited	Petroleum Products	2,10,36,077	3,15,667.37	7.20%	
INE090A01021	ICICI Bank Limited	Banks	1,65,00,000	2,38,557.00	5.44%	
INE238A01034	Axis Bank Limited	Banks	1,64,89,098	1,97,737.26	4.51%	
INE018A01030	Larsen & Toubro Limited	Construction	44,00,529	1,61,490.61	3.68%	
INE296A01032	Bajaj Finance Limited	Finance	1,55,57,110	1,45,692.34	3.32%	
INE062A01020	State Bank of India	Banks	1,77,00,644	1,45,207.23	3.31%	
INE154A01025	ITC Limited	Diversified FMCG	3,07,91,313	1,28,230.42	2.93%	
INE200A01026	GE Vernova T&D India Limited	Electrical Equipment	52,09,613	1,23,004.17	2.81%	
INE009A01021	Infosys Limited	IT - Software	68,00,494	1,08,930.31	2.49%	
INE733E01010	NTPC Limited	Power	3,19,17,977	1,06,893.30	2.44%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	29,00,000	1,00,398.00	2.29%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	39,85,752	91,457.07	2.09%	
INE245A01021	Tata Power Company Limited	Power	2,25,00,000	91,226.25	2.08%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	27,64,807	88,009.34	2.01%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	5,86,423	72,716.45	1.66%	
INE758T01015	Eternal Limited	Retailing	2,60,22,292	68,737.88	1.57%	
INE646L01027	InterGlobe Aviation Limited	Transport Services	11,39,758	68,117.64	1.55%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	50,07,429	64,260.34	1.47%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	34,42,885	63,290.55	1.44%	
INE427F01016	Chaliet Hotels Limited	Leisure Services	67,69,461	62,383.97	1.42%	
INE860A01027	HCL Technologies Limited	IT - Software	36,00,927	62,245.62	1.42%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	5,00,248	60,494.99	1.38%	
INE361B01024	Div's Laboratories Limited	Pharmaceuticals & Biotechnology	7,99,740	54,458.30	1.24%	
INE053A01029	The Indian Hotels Company Limited	Leisure Services	69,53,130	52,864.65	1.21%	
INE01EA01019	Vishal Mega Mart Limited	Retailing	3,92,17,708	52,543.89	1.20%	
INE117A01022	ABB India Limited	Electrical Equipment	8,15,774	49,603.14	1.13%	
INE205A01025	Vedanta Limited	Diversified Metals	1,06,94,150	49,283.99	1.12%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	60,00,000	48,858.00	1.11%	
INE021A01026	Asian Paints Limited	Consumer Durables	20,33,614	47,608.94	1.09%	
INE192R01011	Avenue Supermarts Limited	Retailing	10,67,560	46,676.93	1.06%	
INE1NPP01017	Siemens Energy India Limited	Electrical Equipment	15,53,159	46,220.46	1.05%	
INE081A01020	Tata Steel Limited	Ferrous Metals	2,75,03,160	43,939.05	1.00%	
INE018E01016	SBI Cards and Payment Services Limited	Finance	44,39,231	42,310.31	0.97%	
INE155A01022	Tata Motors Limited	Automobiles	60,07,414	41,331.01	0.94%	
INE230A01023	EIH Limited	Leisure Services	1,07,31,627	39,637.26	0.90%	
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	36,03,846	39,602.66	0.90%	
INE0V6F01027	Hyundai Motor India Ltd	Automobiles	17,75,902	39,419.70	0.90%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	2,51,55,267	38,947.90	0.89%	
INE180A01020	Max Financial Services Limited	Insurance	23,25,077	38,296.34	0.87%	
INE0ONG01011	NTPC Green Energy Limited	Power	3,46,06,265	36,229.30	0.83%	
INE765G01017	ICICI Lombard General Insurance Company Limited	Insurance	17,27,738	35,249.31	0.80%	
INE003A01024	Siemens Limited	Electrical Equipment	10,53,159	34,243.46	0.78%	
INE127D01025	HDFC Asset Management Company Limited	Capital Markets	5,89,907	30,626.79	0.70%	
INE095A01012	IndusInd Bank Limited	Banks	34,00,000	29,851.40	0.68%	
INE020B01018	REC Limited	Finance	72,19,155	29,049.88	0.66%	
INE522F01014	Coal India Limited	Consumable Fuels	70,48,955	27,628.38	0.63%	
INE070A01015	Shree Cement Limited	Cement & Cement Products	88,976	27,609.25	0.63%	
INE121A01024	Cholamandalam Investment and Finance Company Ltd	Finance	15,00,000	24,420.00	0.56%	
INE322A01010	Gillette India Limited	Personal Products	2,22,581	24,282.47	0.55%	
INE00H001014	Swiggy Limited	Retailing	57,09,767	22,861.91	0.52%	
INE669C01036	Tech Mahindra Limited	IT - Software	12,47,680	21,048.36	0.48%	
INE982J01020	One 97 Communications Limited	Financial Technology (Fintech)	22,00,000	20,328.00	0.46%	
INE872J01023	Devyani International Limited	Leisure Services	1,11,24,019	18,662.77	0.43%	
INE028A01039	Bank of Baroda	Banks	70,13,171	17,447.37	0.40%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	25,00,977	17,328.02	0.40%	
INE134E01011	Power Finance Corporation Limited	Finance	37,58,367	16,063.26	0.37%	
INE068V01023	Gland Pharma Limited	Pharmaceuticals & Biotechnology	8,75,994	16,062.23	0.37%	
INE671A01010	Honeywell Automation India Limited	Industrial Manufacturing	40,045	15,759.71	0.36%	
INE102D01028	Godrej Consumer Products Limited	Personal Products	13,00,000	15,319.20	0.35%	
INE259A01022	Colgate Palmolive (India) Limited	Personal Products	6,00,677	14,458.90	0.33%	
INE473A01011	Linde India Limited	Chemicals & Petrochemicals	2,16,434	14,404.76	0.33%	
INE885A01028	Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	4,00,701	13,656.69	0.31%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	4,02,666	11,453.83	0.26%	
INE465A01025	Bharat Forge Limited	Auto Components	7,86,707	10,290.91	0.23%	
INE417T01026	PB Fintech Limited	Financial Technology (Fintech)	5,16,601	9,422.29	0.21%	
INE191H01014	PVR INOX Limited	Entertainment	9,55,650	9,270.76	0.21%	
INE686F01025	United Breweries Limited	Beverages	4,27,235	8,335.78	0.19%	
INE470A01017	3M India Limited	Diversified	5,983	1,705.16	0.04%	
<b>Subtotal</b>				<b>42,80,306.24</b>	<b>97.63%</b>	
<b>(b) UNLISTED</b>				<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Subtotal</b>				<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Total</b>				<b>42,80,306.24</b>	<b>97.63%</b>	
<b>Money Market Instruments</b>						
<b>Triparty Repo/ Reverse Repo Instrument</b>						
<b>Triparty Repo</b>				99,417.67	2.27%	
<b>Total</b>				<b>99,417.67</b>	<b>2.27%</b>	
<b>OTHERS</b>						
<b>Cash Margin - CCIL</b>				625.90	0.01%	
<b>Total</b>				<b>625.90</b>	<b>0.01%</b>	
<b>Net Current Assets</b>				<b>2,510.16</b>	<b>0.09%</b>	
<b>GRAND TOTAL</b>				<b>43,82,859.97</b>	<b>100.00%</b>	

Scheme &amp; Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

## SCHEME RISK-O-METER

BENCHMARK NAME - BSE 100 TRI  
BENCHMARK RISK-O-METER

## NIPPON INDIA QUANT FUND (An Open Ended Equity Scheme Investing In Quant Model Theme)

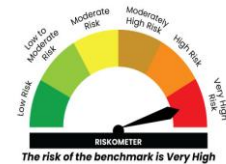
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Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
INE090A01021	ICICI Bank Limited	Banks	59,000	853.02	8.31%	
INE040A01034	HDFC Bank Limited	Banks	40,500	810.61	7.90%	
INE002A01018	Reliance Industries Limited	Petroleum Products	37,500	562.73	5.48%	
INE018A01030	Larsen & Toubro Limited	Construction	13,500	495.42	4.83%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	22,000	442.11	4.31%	
INE062A01020	State Bank of India	Banks	53,000	434.79	4.24%	
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	95,000	400.43	3.90%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	10,000	318.32	3.10%	
INE127D01025	HDFC Asset Management Company Limited	Capital Markets	6,000	311.51	3.03%	
INE296A01032	Bajaj Finance Limited	Finance	32,000	299.68	2.92%	
INE669C01036	Tech Mahindra Limited	IT - Software	16,500	278.36	2.71%	
INE134E01011	Power Finance Corporation Limited	Finance	65,000	277.81	2.71%	
INE205A01025	Vedanta Limited	Diversified Metals	60,000	276.51	2.69%	
INE646L01027	InterGlobe Aviation Limited	Transport Services	4,500	268.94	2.62%	
INE733E01010	NTPC Limited	Power	80,000	267.92	2.61%	
INE009A01021	Infosys Limited	IT - Software	16,000	256.29	2.50%	
INE494B01023	TVS Motor Company Limited	Automobiles	8,500	248.03	2.42%	
INE761H01022	Page Industries Limited	Textiles & Apparels	500	247.05	2.41%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	27,000	219.86	2.14%	
INE647A01010	SRF Limited	Chemicals & Petrochemicals	6,500	210.74	2.05%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	30,000	207.86	2.02%	
INE361B01024	Div's Laboratories Limited	Pharmaceuticals & Biotechnology	3,000	204.29	1.99%	
INE169A01031	Coromandel International Limited	Fertilizers & Agrochemicals	8,000	200.42	1.95%	
INE216A01030	Britannia Industries Limited	Food Products	3,400	198.93	1.94%	
INE00R01025	Dalmia Bharat Limited	Cement & Cement Products	9,000	198.68	1.94%	
INE721A01047	Shriram Finance Limited	Finance	26,000	183.78	1.79%	
INE414G01012	Muthoot Finance Limited	Finance	7,000	183.67	1.79%	
INE029A01011	Bharat Petroleum Corporation Limited	Petroleum Products	55,000	182.57	1.78%	
INE196A01026	Marico Limited	Agricultural Food & other Products	25,000	180.59	1.76%	
INE066A01021	Eicher Motors Limited	Automobiles	3,000	169.70	1.65%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	11,000	165.65	1.61%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	8,000	155.04	1.51%	
INE935N01020	Dixon Technologies (India) Limited	Consumer Durables	900	134.85	1.31%	
INE245A01021	Tata Power Company Limited	Power	32,000	129.74	1.26%	
INE854D01024	United Spirits Limited	Beverages	9,000	128.53	1.25%	
	<b>Subtotal</b>			<b>10,104.43</b>	<b>98.43%</b>	
	<b>(b) UNLISTED</b>			<b>NIL</b>		<b>NIL</b>
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Total</b>			<b>10,104.43</b>	<b>98.43%</b>	
<b>Money Market Instruments</b>						
<b>Triparty Repo/ Reverse Repo Instrument</b>						
	Triparty Repo			212.33	2.07%	
	<b>Total</b>			<b>212.33</b>	<b>2.07%</b>	
<b>OTHERS</b>						
	Cash Margin - CCIL			1.32	0.01%	
	<b>Total</b>			<b>1.32</b>	<b>0.01%</b>	
	<b>Net Current Assets</b>			<b>(51.82)</b>	<b>-0.51%</b>	
	<b>GRAND TOTAL</b>			<b>10,266.26</b>	<b>100.00%</b>	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

## SCHEME RISK-O-METER

BENCHMARK NAME - BSE 200 TRI  
BENCHMARK RISK-O-METER

Nippon India Gilt Fund (An open ended debt scheme investing in government securities across maturity. Relatively High interest rate risk and Relatively Low Credit Risk.)

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Monthly Portfolio Statement as on June 30, 2025

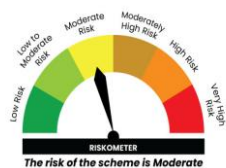
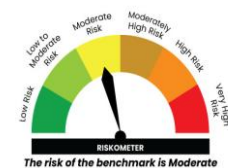
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Debt Instruments</b>						
<b>(a) Listed / awaiting listing on Stock Exchange</b>						
<b>Government Securities</b>						
IN0020240035	7.34% Government of India	SOVEREIGN	3,20,00,000	32,961.22	15.98%	7.24%
IN0020240118	7.09% Government of India	SOVEREIGN	2,75,00,000	27,625.98	13.39%	7.18%
IN0020230051	7.3% Government of India	SOVEREIGN	2,10,00,000	21,651.34	10.49%	7.17%
IN0020240134	6.92% Government of India	SOVEREIGN	1,95,00,000	19,942.90	9.67%	6.78%
IN0020230044	7.25% Government of India	SOVEREIGN	1,40,00,000	14,240.70	6.90%	7.24%
IN0020230077	7.18% Government of India	SOVEREIGN	1,14,65,200	11,985.17	5.81%	6.74%
IN0020240019	7.1% Government of India	SOVEREIGN	1,00,00,000	10,454.24	5.07%	6.52%
IN0020240126	6.79% Government of India	SOVEREIGN	60,00,000	6,169.16	2.99%	6.48%
IN0020200187	6.8% Government of India	SOVEREIGN	60,00,000	5,750.38	2.79%	7.25%
IN0020240191	6.79% Government of India	SOVEREIGN	50,00,000	5,142.79	2.49%	6.35%
IN3520240034	7.14% State Government Securities	SOVEREIGN	50,00,000	5,112.35	2.48%	6.87%
IN1920230126	7.71% State Government Securities	SOVEREIGN	34,72,100	3,704.34	1.80%	6.97%
IN3420240225	7.32% State Government Securities	SOVEREIGN	35,00,000	3,580.68	1.74%	7.16%
IN1920230308	7.41% State Government Securities	SOVEREIGN	30,00,000	3,127.31	1.52%	6.96%
IN0020210152	6.67% Government of India	SOVEREIGN	30,00,000	3,047.25	1.48%	6.56%
IN1920230050	7.73% State Government Securities	SOVEREIGN	25,00,000	2,669.77	1.29%	6.97%
IN2220200207	7.1% State Government Securities	SOVEREIGN	25,00,000	2,554.88	1.24%	6.82%
IN0020130079	9.23% Government of India	SOVEREIGN	15,00,000	1,874.14	0.91%	6.95%
IN3520240127	7.17% State Government Securities	SOVEREIGN	15,00,000	1,537.65	0.75%	6.86%
IN0020080050	6.83% Government of India	SOVEREIGN	15,00,000	1,519.57	0.74%	6.79%
IN3120220113	7.75% State Government Securities	SOVEREIGN	10,00,000	1,056.92	0.51%	6.84%
IN0020200054	7.16% Government of India	SOVEREIGN	10,00,000	1,021.19	0.49%	7.10%
IN3320210096	6.89% State Government Securities	SOVEREIGN	10,00,000	1,013.46	0.49%	6.73%
IN0020210194	6.99% Government of India	SOVEREIGN	10,00,000	996.74	0.48%	7.14%
IN0020150051	7.73% Government of India	SOVEREIGN	8,74,200	953.84	0.46%	6.53%
IN2020220025	7.85% State Government Securities	SOVEREIGN	5,00,000	535.95	0.26%	6.97%
IN0020240050	7.04% Government of India	SOVEREIGN	5,00,000	517.89	0.25%	6.09%
IN0020190024	7.62% Government of India	SOVEREIGN	4,72,000	512.04	0.25%	6.80%
IN3320200295	7.08% State Government Securities	SOVEREIGN	5,00,000	510.52	0.25%	6.73%
IN0020190016	7.27% Government of India	SOVEREIGN	4,99,600	505.50	0.25%	5.74%
IN0020060078	8.24% Government of India	SOVEREIGN	4,81,200	498.89	0.24%	5.91%
IN0020060045	8.33% Government of India	SOVEREIGN	3,30,000	375.74	0.18%	6.64%
IN0020160118	6.79% Government of India	SOVEREIGN	2,77,400	285.17	0.14%	6.18%
IN0020210012	5.63% Government of India	SOVEREIGN	2,50,000	250.04	0.12%	5.67%
IN1620210147	6.96% State Government Securities	SOVEREIGN	2,15,800	219.91	0.11%	6.46%
IN0020160019	7.61% Government of India	SOVEREIGN	1,76,800	187.64	0.09%	6.22%
IN0020170042	6.68% Government of India	SOVEREIGN	1,83,190	186.99	0.09%	6.37%
IN0020220060	7.26% Government of India	SOVEREIGN	1,50,000	157.88	0.08%	6.43%
IN0020210020	6.64% Government of India	SOVEREIGN	1,41,300	143.33	0.07%	6.55%
IN1320190227	6.92% State Government Securities	SOVEREIGN	83,400	84.26	0.04%	6.84%
IN0020210244	6.54% Government of India	SOVEREIGN	48,100	48.75	0.02%	6.38%
<b>Subtotal</b>				<b>1,94,714.47</b>	<b>94.40%</b>	
<b>(b) Privately placed / Unlisted</b>						
<b>Subtotal</b>				<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>(c) Securitised Debt</b>						
<b>Subtotal</b>				<b>NIL</b>	<b>NIL</b>	
<b>Total</b>				<b>1,94,714.47</b>	<b>94.40%</b>	
<b>Derivatives</b>						
<b>Interest Rate Swaps</b>						
Interest Rate Swaps Pay Fix Receive Floating (20/03/2030) (FV 5000 Lacs)				(46.42)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (17/03/2027) (FV 10000 Lacs)				(64.21)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (03/03/2027) (FV 10000 Lacs)				(78.95)	\$0.00%	
<b>Total</b>				<b>(189.58)</b>	<b>0.00%</b>	
<b>Money Market Instruments</b>						
<b>Triparty Repo/ Reverse Repo Instrument</b>						
Triparty Repo				9,038.61	4.38%	
<b>Total</b>				<b>9,038.61</b>	<b>4.38%</b>	
<b>OTHERS</b>						
Cash Margin - CCIL				120.39	0.06%	
<b>Total</b>				<b>120.39</b>	<b>0.06%</b>	
<b>Net Current Assets</b>				<b>2,634.04</b>	<b>1.16%</b>	
<b>GRAND TOTAL</b>				<b>2,06,317.93</b>	<b>100.00%</b>	

\$ Less Than 0.01% of NAV

Scheme &amp; Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

## SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY ALL DURATION G-SEC INDEX  
BENCHMARK RISK-O-METER

## NIPPON INDIA INDEX FUND - NIFTY 50 PLAN (An open ended scheme replicating / tracking Nifty 50)

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Monthly Portfolio Statement as on June 30,2025

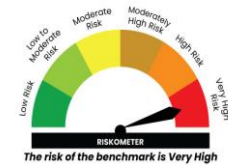
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
INE040A01034	HDFC Bank Limited	Banks	17,03,965	34,104.86	13.18%	
INE090A01021	ICICI Bank Limited	Banks	15,92,950	23,030.87	8.90%	
INE002A01018	Reliance Industries Limited	Petroleum Products	15,14,084	22,720.34	8.78%	
INE009A01021	Infosys Limited	IT - Software	8,04,975	12,894.09	4.98%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	6,09,111	12,240.69	4.73%	
INE018A01030	Larsen & Toubro Limited	Construction	2,62,405	9,629.74	3.72%	
INE154A01025	ITC Limited	Diversified FMCG	20,80,565	8,664.51	3.35%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	2,28,235	7,901.50	3.05%	
INE238A01034	Axis Bank Limited	Banks	6,39,575	7,669.78	2.97%	
INE237A01028	Kotak Mahindra Bank Limited	Banks	3,28,583	7,108.89	2.75%	
INE062A01020	State Bank of India	Banks	8,58,636	7,043.82	2.72%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	1,97,466	6,285.74	2.43%	
INE296A01032	Bajaj Finance Limited	Finance	5,93,871	5,561.60	2.15%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	1,98,323	4,550.72	1.76%	
INE758T01015	Eternal Limited	Retailing	15,53,324	4,103.11	1.59%	
INE860A01027	HCL Technologies Limited	IT - Software	2,36,746	4,092.39	1.58%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2,40,966	4,037.87	1.56%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	29,330	3,636.92	1.41%	
INE733E01010	NTPC Limited	Power	10,59,648	3,548.76	1.37%	
INE280A01028	Titan Company Limited	Consumer Durables	92,188	3,401.92	1.32%	
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	8,00,427	3,373.80	1.30%	
INE156A01022	Tata Motors Limited	Automobiles	4,66,432	3,209.05	1.24%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	26,525	3,207.67	1.24%	
INE849A01020	Trent Limited	Retailing	49,668	3,088.11	1.19%	
INE752E01010	Power Grid Corporation of India Limited	Power	10,12,551	3,036.64	1.17%	
INE081A01020	Tata Steel Limited	Ferrous Metals	18,48,064	2,952.47	1.14%	
INE918I01026	Bajaj Finserv Limited	Finance	1,21,385	2,495.68	0.96%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	85,364	2,428.18	0.94%	
INE758E01017	Jio Financial Services Limited	Finance	7,32,288	2,392.75	0.93%	
INE669C01036	Tech Mahindra Limited	IT - Software	1,41,794	2,382.06	0.92%	
INE742F01042	Adani Ports and Special Economic Zone Limited	Transport Infrastructure	1,64,928	2,391.79	0.92%	
INE021A01026	Asian Paints Limited	Consumer Durables	1,01,103	2,366.92	0.92%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	3,23,635	2,242.31	0.87%	
INE721A01047	Shriram Finance Limited	Finance	3,12,807	2,211.08	0.85%	
INE019A01038	JSW Steel Limited	Ferrous Metals	2,12,107	2,164.55	0.84%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	8,68,073	2,119.92	0.82%	
INE917I01010	Bajaj Auto Limited	Automobiles	24,759	2,073.81	0.80%	
INE522F01014	Coal India Limited	Consumable Fuels	5,07,626	1,989.64	0.77%	
INE239A01024	Nestle India Limited	Food Products	80,127	1,975.37	0.76%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	2,39,488	1,950.15	0.75%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	1,25,705	1,892.99	0.73%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	1,00,196	1,841.90	0.71%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	1,36,081	1,746.33	0.68%	
INE066A01021	Eicher Motors Limited	Automobiles	30,736	1,738.58	0.67%	
INE075A01022	Wipro Limited	IT - Software	6,37,423	1,695.42	0.66%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	22,578	1,635.10	0.63%	
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	1,45,544	1,599.38	0.62%	
INE423A01024	Adani Enterprises Limited	Metals & Minerals Trading	58,211	1,524.78	0.59%	
INE095A01012	IndusInd Bank Limited	Banks	1,47,180	1,283.56	0.50%	
INE158A01026	Hero MotoCorp Limited	Automobiles	29,016	1,229.44	0.48%	
	<b>Subtotal</b>			<b>2,58,477.55</b>	<b>99.90%</b>	
	<b>(b) UNLISTED</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Total</b>			<b>2,58,477.55</b>	<b>99.90%</b>	
<b>Money Market Instruments</b>						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			1,415.41	0.55%	
	<b>Total</b>			<b>1,415.41</b>	<b>0.55%</b>	
<b>OTHERS</b>						
	Cash Margin - CCIL			8.58	\$0.00%	
	<b>Total</b>			<b>8.58</b>	<b>0.00%</b>	
	<b>Net Current Assets</b>			<b>(1,234.25)</b>	<b>-0.45%</b>	
	<b>GRAND TOTAL</b>			<b>2,58,667.29</b>	<b>100.00%</b>	

\$ Less Than 0.01% of NAV

Scheme &amp; Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

## SCHEME RISK-O-METER

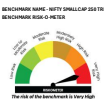
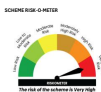
BENCHMARK NAME - NIFTY 50 TRI  
BENCHMARK RISK-O-METER

NIPPON INDIA SMALL CAP FUND (An Open-Ended Equity Scheme Predominantly Investing in Small Cap Stocks)

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[illegible]<sup>10</sup> Non-Traded Securities/Unlisted Securities.

Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRA and CRA for last business day.



## Nippon India Index Fund - BSE Sensex Plan (An open ended scheme replicating / tracking BSE Sensex Plan)

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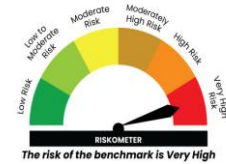
Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
INE040A01034	HDFC Bank Limited	Banks	7,09,512	14,195.21	15.39%	
INE090A01021	ICICI Bank Limited	Banks	6,67,366	9,648.78	10.46%	
INE002A01018	Reliance Industries Limited	Petroleum Products	6,33,218	9,502.39	10.30%	
INE009A01021	Infosys Limited	IT - Software	3,34,318	5,353.43	5.80%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	2,45,470	4,932.47	5.35%	
INE018A01030	Larsen & Toubro Limited	Construction	1,09,400	4,013.39	4.35%	
INE154A01025	ITC Limited	Diversified FMCG	8,66,639	3,609.55	3.91%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	94,808	3,261.35	3.56%	
INE238A01034	Axis Bank Limited	Banks	2,66,891	3,200.02	3.47%	
INE237A01028	Kotak Mahindra Bank Limited	Banks	1,37,694	2,979.22	3.23%	
INE062A01020	State Bank of India	Banks	3,59,140	2,946.20	3.19%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	82,627	2,630.97	2.85%	
INE296A01032	Bajaj Finance Limited	Finance	2,44,257	2,286.73	2.48%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	83,557	1,917.42	2.08%	
INE758T01015	Eternal Limited	Retailing	6,50,252	1,716.99	1.86%	
INE860A01027	HCL Technologies Limited	IT - Software	99,044	1,711.18	1.85%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	98,796	1,656.61	1.80%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	12,358	1,532.26	1.66%	
INE733E01010	NTPC Limited	Power	4,44,656	1,489.38	1.61%	
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	3,35,202	1,413.55	1.53%	
INE280A01028	Titan Company Limited	Consumer Durables	38,218	1,409.94	1.53%	
INE156A01022	Tata Motors Limited	Automobiles	1,96,376	1,351.17	1.46%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	11,031	1,331.70	1.44%	
INE849A01020	Trent Limited	Retailing	20,626	1,282.76	1.39%	
INE752E01010	Power Grid Corporation of India Limited	Power	4,26,494	1,278.63	1.39%	
INE081A01020	Tata Steel Limited	Ferrous Metals	7,71,053	1,231.76	1.34%	
INE918I01026	Bajaj Finserv Limited	Finance	50,841	1,044.45	1.13%	
INE669C01036	Tech Mahindra Limited	IT - Software	59,557	1,004.91	1.09%	
INE742F01042	Adani Ports and Special Economic Zone Limited	Transport Infrastructure	68,733	996.77	1.08%	
INE021A01026	Asian Paints Limited	Consumer Durables	42,190	987.82	1.07%	
	<b>Subtotal</b>			<b>91,937.01</b>	<b>99.65%</b>	
<b>(b) UNLISTED</b>						
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Total</b>			<b>91,937.01</b>	<b>99.65%</b>	
<b>Money Market Instruments</b>						
	<b>Triparty Repo/ Reverse Repo Instrument</b>					
	Triparty Repo			241.86	0.26%	
	<b>Total</b>			<b>241.86</b>	<b>0.26%</b>	
<b>OTHERS</b>						
	Cash Margin - CCIL			1.50	\$0.00%	
	<b>Total</b>			<b>1.50</b>	<b>0.00%</b>	
	<b>Net Current Assets</b>			<b>85.45</b>	<b>0.09%</b>	
	<b>GRAND TOTAL</b>			<b>92,265.82</b>	<b>100.00%</b>	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

## SCHEME RISK-O-METER

BENCHMARK NAME - BSE SENSEX TRI  
BENCHMARK RISK-O-METER



Information System for the Reporting Period		Period		Period	
Category	Sub-category	Value	Unit	Value	Unit
A	A.1	100	100	100	100
	A.2	100	100	100	100
	A.3	100	100	100	100
	A.4	100	100	100	100
	A.5	100	100	100	100
	A.6	100	100	100	100
	A.7	100	100	100	100
	A.8	100	100	100	100
	A.9	100	100	100	100
	A.10	100	100	100	100
B	B.1	100	100	100	100
	B.2	100	100	100	100
	B.3	100	100	100	100
	B.4	100	100	100	100
	B.5	100	100	100	100
	B.6	100	100	100	100
	B.7	100	100	100	100
	B.8	100	100	100	100
	B.9	100	100	100	100
	B.10	100	100	100	100
C	C.1	100	100	100	100
	C.2	100	100	100	100
	C.3	100	100	100	100
	C.4	100	100	100	100
	C.5	100	100	100	100
	C.6	100	100	100	100
	C.7	100	100	100	100
	C.8	100	100	100	100
	C.9	100	100	100	100
	C.10	100	100	100	100
D	D.1	100	100	100	100
	D.2	100	100	100	100
	D.3	100	100	100	100
	D.4	100	100	100	100
	D.5	100	100	100	100
	D.6	100	100	100	100
	D.7	100	100	100	100
	D.8	100	100	100	100
	D.9	100	100	100	100
	D.10	100	100	100	100
E	E.1	100	100	100	100
	E.2	100	100	100	100
	E.3	100	100	100	100
	E.4	100	100	100	100
	E.5	100	100	100	100
	E.6	100	100	100	100
	E.7	100	100	100	100
	E.8	100	100	100	100
	E.9	100	100	100	100
	E.10	100	100	100	100
F	F.1	100	100	100	100
	F.2	100	100	100	100
	F.3	100	100	100	100
	F.4	100	100	100	100
	F.5	100	100	100	100
	F.6	100	100	100	100
	F.7	100	100	100	100
	F.8	100	100	100	100
	F.9	100	100	100	100
	F.10	100	100	100	100
G	G.1	100	100	100	100
	G.2	100	100	100	100
	G.3	100	100	100	100
	G.4	100	100	100	100
	G.5	100	100	100	100
	G.6	100	100	100	100
	G.7	100	100	100	100
	G.8	100	100	100	100
	G.9	100	100	100	100
	G.10	100	100	100	100
H	H.1	100	100	100	100
	H.2	100	100	100	100
	H.3	100	100	100	100
	H.4	100	100	100	100
	H.5	100	100	100	100
	H.6	100	100	100	100
	H.7	100	100	100	100
	H.8	100	100	100	100
	H.9	100	100	100	100
	H.10	100	100	100	100
I	I.1	100	100	100	100
	I.2	100	100	100	100
	I.3	100	100	100	100
	I.4	100	100	100	100
	I.5	100	100	100	100
	I.6	100	100	100	100
	I.7	100	100	100	100
	I.8	100	100	100	100
	I.9	100	100	100	100
	I.10	100	100	100	100
J	J.1	100	100	100	100
	J.2	100	100	100	100
	J.3	100	100	100	100
	J.4	100	100	100	100
	J.5	100	100	100	100
	J.6	100	100	100	100
	J.7	100	100	100	100
	J.8	100	100	100	100
	J.9	100	100	100	100
	J.10	100	100	100	100
K	K.1	100	100	100	100
	K.2	100	100	100	100
	K.3	100	100	100	100
	K.4	100	100	100	100
	K.5	100	100	100	100
	K.6	100	100	100	100
	K.7	100	100	100	100
	K.8	100	100	100	100
	K.9	100	100	100	100
	K.10	100	100	100	100
L	L.1	100	100	100	100
	L.2	100	100	100	100
	L.3	100	100	100	100
	L.4	100	100	100	100
	L.5	100	100	100	100
	L.6	100	100	100	100
	L.7	100	100	100	100
	L.8	100	100	100	100
	L.9	100	100	100	100
	L.10	100	100	100	100
M	M.1	100	100	100	100
	M.2	100	100	100	100
	M.3	100	100	100	100
	M.4	100	100	100	100
	M.5	100	100	100	100
	M.6	100	100	100	100
	M.7	100	100	100	100
	M.8	100	100	100	100
	M.9	100	100	100	100
	M.10	100	100	100	100
N	N.1	100	100	100	100
	N.2	100	100	100	100
	N.3	100	100	100	100
	N.4	100	100	100	100
	N.5	100	100	100	100
	N.6	100	100	100	100
	N.7	100	100	100	100
	N.8	100	100	100	100
	N.9	100	100	100	100
	N.10	100	100	100	100
O	O.1	100	100	100	100
	O.2	100	100	100	100
	O.3	100	100	100	100
	O.4	100	100	100	100
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P	P.1	100	100	100	100
	P.2	100	100	100	100
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	P.4	100	100	100	100
	P.5	100	100	100	100
	P.6	100	100	100	100
	P.7	100	100	100	100
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	P.9	100	100	100	100
	P.10	100	100	100	100
Q	Q.1	100	100	100	100
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	Q.4	100	100	100	100
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	Q.6	100	100	100	100
	Q.7	100	100	100	100
	Q.8	100	100	100	100
	Q.9	100	100	100	100
	Q.10	100	100	100	100
R	R.1	100	100	100	100
	R.2	100	100	100	100
	R.3	100	100	100	100
	R.4	100	100	100	100
	R.5	100	100	100	100
	R.6	100	100	100	100
	R.7	100	100	100	100
	R.8	100	100	100	100
	R.9	100	100	100	100
	R.10	100	100	100	100
S	S.1	100	100	100	100
	S.2	100	100	100	100
	S.3	100	100	100	100
	S.4	100	100	100	100
	S.5	100	100	100	100
	S.6	100	100	100	100
	S.7	100	100	100	100
	S.8	100	100	100	100
	S.9	100	100	100	100
	S.10	100	100	100	100
T	T.1	100	100	100	100
	T.2	100	100	100	100
	T.3	100	100	100	100
	T.4	100	100	100	100
	T.5	100	100	100	100
	T.6	100	100	100	100
	T.7	100	100	100	100
	T.8	100	100	100	100
	T.9	100	100	100	100
	T.10	100	100	100	100
U	U.1	100	100	100	100
	U.2	100	100	100	100
	U.3	100	100	100	100
	U.4	100	100	100	100
	U.5	100	100	100	100
	U.6	100	100	100	100
	U.7	100	100	100	100
	U.8	100	100	100	100
	U.9	100	100	100	100
	U.10	100	100	100	100
V	V.1	100	100	100	100
	V.2	100	100	100	100
	V.3	100	100	100	100
	V.4	100	100	100	100
	V.5	100	100	100	100
	V.6	100	100	100	100
	V.7	100	100	100	100
	V.8	100	100	100	100
	V.9	100	100	100	100
	V.10	100	100	100	100
W	W.1	100	100	100	100
	W.2	100	100	100	100
	W.3	100	100	100	100
	W.4	100	100	100	100
	W.5	100	100	100	100
	W.6	100	100	100	100
	W.7	100	100	100	100
	W.8	100	100	100	100
	W.9	100	100	100	100
	W.10	100	100	100	100
X	X.1	100	100	100	100
	X.2	100	100	100	100
	X.3	100	100	100	100
	X.4	100	100	100	100
	X.5	100	100	100	100
	X.6	100	100	100	100
	X.7	100	100	100	100
	X.8	100	100	100	100
	X.9	100	100	100	100
	X.10	100	100	100	100
Y	Y.1	100	100	100	100
	Y.2	100	100	100	100
	Y.3	100	100	100	100
	Y.4	100	100	100	100
	Y.5	100	100	100	100
	Y.6	100	100	100	100
	Y.7	100	100	100	100
	Y.8	100	100	100	100
	Y.9	100	100	100	100
	Y.10	100	100	100	100
Z	Z.1	100	100	100	100
	Z.2	100	100	100	100
	Z.3	100	100	100	100
	Z.4	100	100	100	100
	Z.5	100	100	100	100
	Z.6	100	100	100	100
	Z.7	100	100	100	100
	Z.8	100	100	100	100
	Z.9	100	100	100	100
	Z.10	100	100	100	100
Total					
A		100	100	100	100
B		100	100	100	100
C		100	100	100	100
D		100	100	100	100
E		100	100	100	100
F		100	100	100	100
G		100	100	100	100
H		100	100	100	100
I		100	100	100	100
J		100	100	100	100
K		100	100	100	100
L		100	100	100	100
M		100	100	100	100
N		100	100	100	100
O		100	100	100	100
P		100	100	100	100
Q		100	100	100	100

NIPPON INDIA GOLD SAVINGS FUND (An Open Ended Fund of Fund Scheme)

[Index](#)

Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			978.83	0.31%	
	Total			978.83	0.31%	
	Exchange Traded Funds					
INF204KB1715	Nippon India ETF Gold Bees		39,10,81,739	3,12,826.28	100.08%	
	Total			3,12,826.28	100.08%	
	OTHERS					
	Cash Margin - CCIL			6.19	\$0.00%	
	Total			6.19	0.00%	
	Net Current Assets			(1,247.72)	-0.39%	
	GRAND TOTAL			3,12,563.58	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - DOMESTIC PRICE OF GOLD  
BENCHMARK RISK-O-METER



## Nippon India ETF Nifty 100 (An Open Ended Index Exchange Traded Fund)

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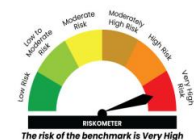
## Monthly Portfolio Statement as on June 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Marked/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
INE00A01034	HDFC Bank Limited	Banks	1,67,935	3,361.22	10.91%	
INE00A01021	ICICI Bank Limited	Banks	1,56,954	2,269.92	7.37%	
INE002A0118	Reliance Industries Limited	Petroleum Products	1,49,221	2,239.21	7.27%	
INE009A0121	Infosys Limited	IT - Software	79,335	1,270.79	4.13%	
INE07D01024	Bharti Airtel Limited	Telecom - Services	60,031	1,206.38	3.92%	
INE15A01030	Larsen & Toubro Limited	Construction	25,961	946.05	3.09%	
INE15A01025	ITC Limited	Diversified FMCG	2,05,051	853.93	2.77%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	22,494	778.74	2.53%	
INE238A01034	Axis Bank Limited	Banks	63,033	755.89	2.45%	
INE237A01028	Kotak Mahindra Bank Limited	Banks	32,384	700.63	2.27%	
INE062A01020	State Bank of India	Banks	84,623	694.20	2.25%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	19,461	619.48	2.01%	
INE236A01032	Bajaj Finance Limited	Finance	58,529	546.12	1.78%	
INE03A01027	Hindustan Unilever Limited	Diversified FMCG	19,546	448.50	1.46%	
INE750T01015	Eternal Limited	Retailing	1,53,088	404.38	1.31%	
INE800A01027	HCL Technologies Limited	IT - Software	23,333	403.33	1.31%	
INE04A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	23,748	397.95	1.29%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	2,891	358.48	1.16%	
INE730E01010	NTPC Limited	Power	1,04,434	349.75	1.14%	
INE280A01028	Titan Company Limited	Consumer Durables	9,086	335.29	1.09%	
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	78,886	332.50	1.08%	
INE155A01022	Tata Motors Limited	Automobiles	45,999	316.27	1.03%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	2,614	316.11	1.03%	
INE849A01020	Trent Limited	Retailing	4,895	304.35	0.99%	
INE762E01010	Power Grid Corporation of India Limited	Power	99,792	299.28	0.97%	
INE038A01020	Tata Steel Limited	Ferrous Metals	1,82,136	290.96	0.94%	
INE214L01027	IndoGlobe Aviation Limited	Transport Services	4,322	290.30	0.94%	
INE919B01026	Bajaj Finserv Limited	Finance	11,963	245.96	0.80%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	8,413	239.31	0.78%	
INE758E01017	Jo Financial Services Limited	Finance	72,171	232.62	0.77%	
INE810C01036	Tech Mahindra Limited	IT - Software	13,975	235.76	0.77%	
INE742F01042	Adani Ports and Special Economic Zone Limited	Transport Infrastructure	16,255	235.73	0.77%	
INE021A01026	Asian Paints Limited	Consumer Durables	9,964	233.27	0.76%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	31,896	220.99	0.72%	
INE214D01047	Shriram Finance Limited	Finance	30,629	217.91	0.71%	
INE019A01038	JSW Steel Limited	Ferrous Metals	20,904	213.33	0.69%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	85,553	208.93	0.68%	
INE917B01010	Bajaj Auto Limited	Automobiles	2,440	204.37	0.66%	
INE089F01032	Hindustan Aeronautics Limited	Aerospace & Defense	4,183	203.70	0.66%	
INE522F01014	Coal India Limited	Consumable Fuels	50,029	196.09	0.64%	
INE238A01024	Nestle India Limited	Food Products	7,897	194.68	0.63%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	23,603	192.20	0.62%	
INE311B01024	Div's Laboratories Limited	Pharmaceuticals & Biotechnology	2,797	190.46	0.62%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	12,389	186.57	0.61%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	9,875	181.53	0.59%	
INE205A01025	Vedanta Limited	Diversified Metals	37,360	172.17	0.56%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	12,411	172.10	0.56%	
INE066A01021	Eicher Motors Limited	Automobiles	3,028	171.34	0.56%	
INE075A01022	Wipro Limited	IT - Software	62,821	167.09	0.54%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	2,225	161.13	0.52%	
INE162A01025	Tata Consumer Products Limited	Agricultural Food & other Products	14,344	157.63	0.51%	
INE216A01020	Brenntag Industries Limited	Food Products	2,598	152.01	0.49%	
INE121A01024	Chidamandam Investment and Finance Company Ltd	Finance	9,276	151.01	0.49%	
INE494B01023	TVS Motor Company Limited	Automobiles	5,173	150.95	0.49%	
INE223A01024	Adani Enterprises Limited	Metals & Minerals Trading	5,737	150.27	0.49%	
INE245A01021	Tata Power Company Limited	Power	36,986	149.96	0.49%	
INE053A01029	The Indian Hotels Company Limited	Luxury Services	19,343	147.06	0.48%	
INE029A01011	Bharat Petroleum Corporation Limited	Petroleum Products	42,691	141.71	0.46%	
INE192B01011	Avenue Supermarkets Limited	Retailing	3,241	141.71	0.46%	
INE118A01042	Bajaj Holdings & Investment Limited	Finance	954	217.18	0.45%	
INE134E01011	Power Finance Corporation Limited	Finance	32,070	137.07	0.44%	
INE200M01039	Varun Beverages Limited	Beverages	29,524	135.09	0.44%	
INE863F01032	Info Edge (India) Limited	Retailing	8,550	127.25	0.41%	
INE055A01012	IndusInd Bank Limited	Banks	14,505	125.50	0.41%	
INE158A01026	Hero MotoCorp Limited	Automobiles	2,860	121.18	0.39%	
INE242A01010	Indian Oil Corporation Limited	Petroleum Products	82,294	120.94	0.39%	
INE277C01023	DLF Limited	Realty	14,131	118.39	0.38%	
INE129A01019	SAL (India) Limited	Gas	119,414	113.38	0.37%	
INE020B01018	REC Limited	Finance	27,510	110.70	0.36%	
INE214T01019	LTIMindtree Limited	IT - Software	2,038	108.36	0.35%	
INE795G01017	ICICI Lombard General Insurance Company Limited	Insurance	5,295	108.03	0.35%	
INE102D01028	Godrej Consumer Products Limited	Personal Products	10,862	104.43	0.34%	
INE316A01026	Pilaitite Industries Limited	Chemicals & Petrochemicals	3,401	103.88	0.34%	
INE814H01011	Adani Power Limited	Power	17,337	101.55	0.33%	
INE028A01039	Bank of Baroda	Banks	40,782	101.46	0.33%	
INE75A01035	Sarvagadha Motherhood International Limited	Auto Components	64,940	100.55	0.33%	
INE017A01029	CD Power and Industrial Solutions Limited	Electrical Equipment	14,110	99.26	0.31%	
INE854D01024	United Spirits Limited	Beverages	6,505	92.90	0.30%	
INE070A01015	Shree Cement Limited	Cement & Cement Products	295	91.54	0.30%	
INE178B01034	Havells India Limited	Consumer Durables	5,559	86.23	0.28%	
INE079B01029	MacroTech Developers Limited	Realty	6,167	85.36	0.28%	
INE476A01022	Canara Bank	Banks	74,255	84.80	0.28%	
INE160A01022	Punjab National Bank	Banks	75,942	83.92	0.27%	
INE079A01024	Ambuja Cements Limited	Cement & Cement Products	14,411	83.22	0.27%	
INE054A01028	Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2,304	81.53	0.26%	
INE749A01030	Jindal Steel & Power Limited	Ferrous Metals	8,137	76.63	0.25%	
INE931S01010	Adani Energy Solutions Limited	Power	7,972	70.29	0.23%	
INE117A01022	ABB India Limited	Electrical Equipment	1,155	70.23	0.23%	
INE019F01027	Hyundai Motor India Ltd	Automobiles	3,140	69.70	0.23%	
INE364U01010	Adani Green Energy Limited	Power	6,751	69.24	0.22%	
INE003A01024	Siemens Limited	Electrical Equipment	1,948	63.34	0.21%	
INE016A01026	Dabur India Limited	Personal Products	12,987	63.02	0.20%	
INE323A01026	Ruchi Limited	Auto Components	191	62.42	0.20%	
INE121E01018	JSW Energy Limited	Power	11,793	61.57	0.20%	
INE726G01019	ICICI Prudential Life Insurance Company Limited	Insurance	8,622	56.72	0.18%	
INE03F01010	Indian Railway Finance Corporation Limited	Finance	39,353	55.77	0.18%	
INE010B01027	Zyklus Lifesciences Limited	Pharmaceuticals & Biotechnology	5,500	54.45	0.18%	
INE011Y01017	Life Insurance Corporation Of India	Insurance	4,880	47.56	0.15%	
INE00H001014	Swiggy Limited	Retailing	8,565	34.29	0.11%	
INE377Y01014	Bajaj Housing Finance Limited	Finance	20,500	24.98	0.08%	
<b>Subtotal</b>				<b>30,724.58</b>	<b>99.76%</b>	<b>NIL</b>
<b>(b) UNLISTED</b>				<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Subtotal</b>				<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Total</b>				<b>30,724.58</b>	<b>99.76%</b>	<b>NIL</b>
<b>Money Market Instruments</b>						
Tripartite Repo/ Reverse Repo Instrument						
Tripartite Repo				54.57	0.18%	
<b>Total</b>				<b>54.57</b>	<b>0.18%</b>	
<b>OTHERS</b>						
Cash/Margin - CCIL				0.34	0.00%	
<b>Total</b>				<b>0.34</b>	<b>0.00%</b>	
<b>Net Current Assets</b>				<b>24.91</b>	<b>0.06%</b>	
<b>GRAND TOTAL</b>				<b>30,804.40</b>	<b>100.00%</b>	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

## SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY 100 TRI  
BENCHMARK RISK-O-METER

## NIPPON INDIA ETF NIFTY INDIA CONSUMPTION (An Open Ended Index Exchange Traded Fund)

[Index](#)

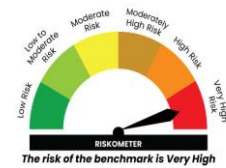
Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
INE397D01024	Bharti Airtel Limited	Telecom - Services	88,105	1,770.56	10.11%	
INE154A01025	ITC Limited	Diversified FMCG	4,15,948	1,732.22	9.89%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	47,104	1,499.41	8.56%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	47,308	1,085.53	6.20%	
INE758T01015	Eternal Limited	Retailing	3,70,531	978.76	5.59%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	6,996	867.50	4.95%	
INE280A01028	Titan Company Limited	Consumer Durables	21,991	811.51	4.63%	
INE849A01020	Trent Limited	Retailing	11,848	736.65	4.21%	
INE648L01027	InterGlobe Aviation Limited	Transport Services	10,462	625.26	3.57%	
INE021A01026	Asian Paints Limited	Consumer Durables	24,117	564.60	3.22%	
INE027H01010	Max Healthcare Institute Limited	Healthcare Services	39,620	505.55	2.89%	
INE917I01010	Bajaj Auto Limited	Automobiles	5,906	494.69	2.83%	
INE239A01024	Nestle India Limited	Food Products	19,114	471.22	2.69%	
INE066A01021	Eicher Motors Limited	Automobiles	7,332	414.73	2.37%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	5,386	390.05	2.23%	
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	34,718	381.52	2.18%	
INE216A01030	Britannia Industries Limited	Food Products	6,288	367.91	2.10%	
INE494B01023	TVS Motor Company Limited	Automobiles	12,520	365.33	2.09%	
INE245A01021	Tata Power Company Limited	Power	89,518	362.95	2.07%	
INE053A01029	The Indian Hotels Company Limited	Leisure Services	46,818	355.96	2.03%	
INE192R01011	Avenue Supermarts Limited	Retailing	7,844	342.96	1.96%	
INE200M01039	Varun Beverages Limited	Beverages	71,458	326.96	1.87%	
INE663F01032	Info Edge (India) Limited	Retailing	20,693	307.97	1.76%	
INE158A01026	Hero MotoCorp Limited	Automobiles	6,921	293.25	1.67%	
INE271C01023	DLF Limited	Realty	34,202	286.54	1.64%	
INE102D01028	Godrej Consumer Products Limited	Personal Products	21,448	252.74	1.44%	
INE814H01011	Adani Power Limited	Power	41,963	245.80	1.40%	
INE854D01024	United Spirits Limited	Beverages	15,744	224.84	1.28%	
INE176B01034	Havells India Limited	Consumer Durables	13,456	208.72	1.19%	
INE259A01022	Colgate Palmolive (India) Limited	Personal Products	7,022	169.03	0.97%	
	<b>Subtotal</b>			<b>17,440.72</b>	<b>99.59%</b>	
<b>(b) UNLISTED</b>						
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Total</b>			<b>17,440.72</b>	<b>99.59%</b>	
<b>Money Market Instruments</b>						
	<b>Triparty Repo/ Reverse Repo Instrument</b>					
	Triparty Repo			16.37	0.09%	
	<b>Total</b>			<b>16.37</b>	<b>0.09%</b>	
<b>OTHERS</b>						
	Cash Margin - CCIL			0.10	\$0.00%	
	<b>Total</b>			<b>0.10</b>	<b>0.00%</b>	
	<b>Net Current Assets</b>			<b>51.60</b>	<b>0.32%</b>	
	<b>GRAND TOTAL</b>			<b>17,508.79</b>	<b>100.00%</b>	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

## SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY INDIA CONSUMPTION TRI  
BENCHMARK RISK-O-METER

## NIPPON INDIA ETF NIFTY DIVIDEND OPPORTUNITIES 50 (An Open Ended Index Exchange Traded Fund)

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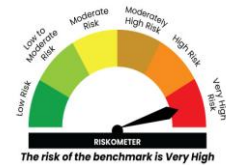
Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
INE154A01025	ITC Limited	Diversified FMCG	1,75,716	731.77	9.82%	
INE009A01021	Infosys Limited	IT - Software	45,312	725.81	9.74%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	20,086	695.38	9.33%	
INE062A01020	State Bank of India	Banks	75,542	619.71	8.31%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	17,449	400.38	5.37%	
INE860A01027	HCL Technologies Limited	IT - Software	20,828	360.03	4.83%	
INE733E01010	NTPC Limited	Power	93,227	312.22	4.19%	
INE752E01010	Power Grid Corporation of India Limited	Power	89,083	267.16	3.58%	
INE680C01036	Tech Mahindra Limited	IT - Software	12,475	210.45	2.82%	
INE721A01047	Shriram Finance Limited	Finance	27,520	194.53	2.61%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	76,372	186.51	2.50%	
INE522F01014	Coal India Limited	Consumable Fuels	44,661	175.05	2.35%	
INE205A01025	Vedanta Limited	Diversified Metals	33,351	153.70	2.06%	
INE075A01022	Wipro Limited	IT - Software	56,082	149.17	2.00%	
INE216A01030	Britannia Industries Limited	Food Products	2,319	135.68	1.82%	
INE029A01011	Bharat Petroleum Corporation Limited	Petroleum Products	38,110	126.51	1.70%	
INE134E01011	Power Finance Corporation Limited	Finance	28,629	122.36	1.64%	
INE158A01026	Hero MotoCorp Limited	Automobiles	2,553	108.17	1.45%	
INE242A01010	Indian Oil Corporation Limited	Petroleum Products	73,463	107.96	1.45%	
INE127D01025	HDFC Asset Management Company Limited	Capital Markets	1,996	103.63	1.39%	
INE129A01019	GAIL (India) Limited	Gas	53,039	101.22	1.36%	
INE020B01018	REC Limited	Finance	24,558	98.82	1.33%	
INE028A01039	Bank of Baroda	Banks	36,406	90.57	1.21%	
INE298A01020	Cummins India Limited	Industrial Products	2,656	90.29	1.21%	
INE094A01015	Hindustan Petroleum Corporation Limited	Petroleum Products	18,887	82.73	1.11%	
INE476A01022	Canara Bank	Banks	66,287	75.70	1.02%	
INE208A01029	Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	28,125	70.57	0.95%	
INE356A01018	Mphasis Limited	IT - Software	2,238	63.68	0.85%	
INE259A01022	Colgate Palmolive (India) Limited	Personal Products	2,590	62.34	0.84%	
INE761H01022	Page Industries Limited	Textiles & Apparels	124	61.27	0.82%	
INE692A01016	Union Bank of India	Banks	37,991	58.35	0.78%	
INE848E01016	NHPC Limited	Power	62,208	53.38	0.72%	
INE053F01010	Indian Railway Finance Corporation Limited	Finance	35,130	49.79	0.67%	
INE58A01023	NMDC Limited	Minerals & Mining	67,966	47.57	0.64%	
INE274J01014	Oil India Limited	Oil	10,723	46.56	0.62%	
INE562A01011	Indian Bank	Banks	6,948	44.71	0.60%	
INE347G01014	Petronet LNG Limited	Gas	14,736	44.49	0.60%	
INE881D01027	Oracle Financial Services Software Limited	IT - Software	466	41.87	0.56%	
INE114A01011	Steel Authority of India Limited	Ferrous Metals	28,423	37.52	0.50%	
INE115A01026	LIC Housing Finance Limited	Finance	5,912	36.59	0.49%	
INE139A01034	National Aluminium Company Limited	Non - Ferrous Metals	17,632	33.98	0.46%	
INE267A01025	Hindustan Zinc Limited	Non - Ferrous Metals	7,209	32.50	0.44%	
INE203G01027	Indraprastha Gas Limited	Gas	13,791	30.05	0.40%	
INE522D01027	Manappuram Finance Limited	Finance	10,792	29.72	0.40%	
INE022Q01020	Indian Energy Exchange Limited	Capital Markets	14,901	28.78	0.39%	
INE031A01017	Housing & Urban Development Corporation Limited	Finance	9,867	23.44	0.31%	
INE481Y01014	General Insurance Corporation of India	Insurance	6,080	23.42	0.31%	
INE136B01020	Cyient Limited	IT - Services	1,661	21.40	0.29%	
INE486A01021	CESC Limited	Power	12,399	21.30	0.29%	
INE172A01027	Castrol India Limited	Petroleum Products	9,513	21.09	0.28%	
Subtotal				7,409.88	99.41%	
(b) UNLISTED				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				7,409.88	99.41%	
<b>Money Market Instruments</b>						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				23.02	0.31%	
Total				23.02	0.31%	
<b>OTHERS</b>						
Cash Margin - CCIL				0.14	\$0.00%	
Total				0.14	0.00%	
Net Current Assets				21.55	0.28%	
GRAND TOTAL				7,454.59	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

## SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY DIVIDEND OPPORTUNITIES 50 TRI  
BENCHMARK RISK-O-METER

**Nippon India Medium Duration Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 4 years. Relatively High interest rate risk and Relatively High Credit Risk.)**

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Monthly Portfolio Statement as on June 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Debt Instruments</b>						
<b>(a) Listed / awaiting listing on Stock Exchange</b>						
<b>Government Securities</b>						
IN0020230077	7.18% Government of India	SOVEREIGN	15,00,000	1,568.03	15.69%	6.74%
IN2120240212	7.17% State Government Securities	SOVEREIGN	10,00,000	1,023.95	10.24%	6.77%
IN0020240126	6.79% Government of India	SOVEREIGN	5,00,000	514.10	5.14%	6.48%
IN0020210012	5.63% Government of India	SOVEREIGN	3,51,700	351.76	3.52%	5.67%
<b>Non Convertible Debentures</b>						
INE055A08060	8.55% Aditya Birla Real Estate Limited**	CRISIL AA	500	511.20	5.11%	7.88%
INE432R07414	9.25% Truhome Finance Limited**	CRISIL AA	500	510.91	5.11%	8.32%
INE233A08089	8.29% Godrej Industries Limited**	CRISIL AA+	500	506.11	5.06%	7.44%
INE883F07306	8.5% Aadhar Housing Finance Limited**	FITCH AA	500	504.34	5.05%	7.41%
INE019A08033	8.25% JSW Steel Limited**	ICRA AA	50	502.46	5.03%	6.89%
INE657H08035	9.75% Delhi International Airport Limited**	ICRA AA	400	410.99	4.11%	8.97%
INE896L07934	9.85% IndoStar Capital Finance Limited**	CRISIL AA-	400	403.75	4.04%	9.33%
INE205A08053	9.45% Vedanta Limited	CRISIL AA	350	350.25	3.50%	9.41%
INE121A08PP7	9.1% Cholamandalam Investment and Finance Company Ltd**	ICRA AA+	300	308.00	3.08%	8.51%
INE03W107249	9.65% Arka Fincap Limited**	CRISIL AA	30,000	304.19	3.04%	8.57%
INE442H08040	8.75% Ashoka Buildcon Limited**	CARE AA-	300	301.17	3.01%	8.36%
INE1C3207016	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	50	51.90	0.52%	9.03%
INE1C3207032	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	50	51.68	0.52%	9.00%
INE1C3207040	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	50	51.33	0.51%	9.07%
INE1C3207065	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	50	51.05	0.51%	9.13%
INE1C3207073	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	50	50.98	0.51%	9.07%
INE1C3207081	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	50	50.86	0.51%	9.00%
INE1C3207057	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	50	50.64	0.51%	8.97%
<b>Zero Coupon Bonds</b>						
INE0H7R07066	National Highways Infra Trust**	CARE AAA	250	133.85	1.34%	7.55%
INE0H7R07058	National Highways Infra Trust**	CARE AAA	250	124.46	1.25%	7.55%
<b>Subtotal</b>				<b>8,687.98</b>	<b>86.91%</b>	
<b>(b) Privately placed / Unlisted</b>						
<b>Subtotal</b>				<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>(c) Securitised Debt</b>						
INE0REK15015	Sansar Trust**	ICRA AAA(SO)	74	54.41	0.54%	8.36%
<b>Subtotal</b>				<b>54.41</b>	<b>0.54%</b>	
<b>Total</b>				<b>8,742.39</b>	<b>87.45%</b>	
<b>Money Market Instruments</b>						
<b>Triparty Repo/ Reverse Repo Instrument</b>						
<b>Triparty Repo</b>						
<b>Total</b>				<b>930.19</b>	<b>9.31%</b>	
<b>Alternative Investment Fund Units</b>						
INF0RQ622028	Corporate Debt Market Development Fund Class A2		418	47.03	0.47%	
<b>Subtotal</b>				<b>47.03</b>	<b>0.47%</b>	
<b>Total</b>				<b>47.03</b>	<b>0.47%</b>	
<b>OTHERS</b>						
<b>Cash Margin - CCIL</b>						
<b>Total</b>				<b>13.16</b>	<b>0.13%</b>	
<b>Net Current Assets</b>				<b>263.11</b>	<b>2.64%</b>	
<b>GRAND TOTAL</b>				<b>9,995.88</b>	<b>100.00%</b>	

\*\* Non Traded Securities/Illiquid Securities

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to "D" on March 6, 2020.

#### Nippon India Medium Duration Fund-SEGREGATED PORTFOLIO 2

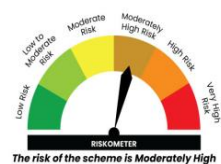
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV
<b>Debt Instruments</b>					
<b>(a) Listed / awaiting listing on Stock Exchange</b>					
<b>Non Convertible Debentures</b>					
INE528G08352	9.5% Yes Bank Limited **#	ICRA D	320	0.00	\$0.00%
INE528G08394	9% Yes Bank Limited **#	ICRA D	5,700	0.00	\$0.00%
<b>Subtotal</b>				<b>0.00</b>	<b>0.00%</b>
<b>(b) Privately placed / Unlisted</b>					
<b>Subtotal</b>				<b>NIL</b>	<b>NIL</b>
<b>(c) Securitised Debt</b>					
<b>Subtotal</b>				<b>NIL</b>	<b>NIL</b>
<b>Total</b>				<b>0.00</b>	<b>0.00%</b>
<b>Net Current Assets</b>				<b>0.00</b>	<b>100.00%</b>
<b>GRAND TOTAL</b>				<b>0.00</b>	<b>100.00%</b>

\*\* Non Traded Securities/Illiquid Securities

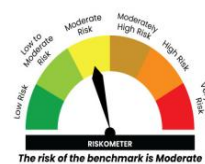
# Less Than 0.01% of NAV

# Securities classified as below investment grade or default

#### SCHEME RISK-O-METER



#### BENCHMARK NAME - CRISIL MEDIUM DURATION DEBT A-III INDEX BENCHMARK RISK-O-METER



## NIPPON INDIA JAPAN EQUITY FUND (An open ended equity scheme following Japan focused theme)

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Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed Foreign Securities/Overseas ETFs</b>						
JP3119600009	Ajinomoto Co Inc	Packaged Foods & Meats	46,800	1,087.22	3.99%	
JP3571400005	Tokyo Electron Ltd	Semiconductor Materials & Equipment	6,500	1,069.26	3.93%	
JP3407400005	Sumitomo Elec Indust	Automotive Parts & Equipment	53,900	991.41	3.64%	
JP3788600009	Hitachi Ltd	Industrial Conglomerates	38,100	952.13	3.50%	
JP3835250006	BayCurrent Consulting Inc	Research & Consulting Services	21,400	943.68	3.46%	
JP3802300008	Fast Retailing Co Ltd	Apparel Retail	3,100	912.32	3.35%	
JP3893200000	Mitsui Fudosan Co	Diversified Real Estate Activities	1,10,000	911.95	3.35%	
JP3371200001	Shin Etsu Chemical Co	Specialty Chemicals	32,100	910.36	3.34%	
JP3910660004	Tokio Marine Holdings Inc	Property & Casualty Insurance	24,900	904.31	3.32%	
JP3970300004	Recruit Holdings Co Ltd	Human Resource & Employment Services	17,700	897.81	3.30%	
JP3538800008	TDK Corp	Electronic Components	88,300	889.74	3.27%	
JP3304200003	Komatsu Ltd	Construction Machinery & Heavy Transportation Equipment	31,500	886.79	3.26%	
JP3735400008	NTT Corp	Integrated Telecommunication Services	9,63,700	882.00	3.24%	
JP3435000009	Sony Group Corporation	Consumer Electronics	39,700	880.05	3.23%	
JP3546800008	Terumo Corp	Health Care Equipment	55,600	875.64	3.21%	
JP3200450009	Orix Corporation	Diversified Financial Services	45,100	873.78	3.21%	
JP3898400001	Mitsubishi Corp	Trading Companies & Distributors	50,400	865.03	3.18%	
JP3900000005	MITSUBISHI HEAVY ORD	Industrial Machinery & Supplies & Components	40,300	864.61	3.17%	
JP3783600004	East Japan Railway	Rail Transportation	46,300	855.20	3.14%	
JP3188200004	OTSUKA Corp	IT Consulting & Other Services	48,600	848.15	3.11%	
JP3205800000	Kao Corporation	Personal Care Products	21,900	840.39	3.09%	
JP3830800003	Bridgestone Corp	Tires & Rubber	23,900	838.02	3.08%	
JP3753000003	Nippon Yusen Kabushiki Kaisha	Marine Transportation	27,000	832.47	3.06%	
JP3505000004	Daiwa House Industry	Diversified Real Estate Activities	28,200	830.25	3.05%	
JP3902900004	Mitsubishi UFJ Financial Group Inc	Diversified Banks	70,200	827.30	3.04%	
JP3476480003	Dai-ichi Life Holdings Inc	Life & Health Insurance	1,24,800	812.89	2.98%	
JP3756100008	Nitori Holdings Co Ltd	Homefurnishing Retail	9,600	794.17	2.92%	
JP3236200006	Keyence Corp	Electronic Equipment & Instruments	2,300	790.61	2.90%	
JP3162600005	SMC Corp	Industrial Machinery & Supplies & Components	2,500	773.18	2.84%	
JP3633400001	Toyota Motor Corp	Automobile Manufacturers	51,600	764.50	2.81%	
	<b>Subtotal</b>			<b>26,405.22</b>	<b>96.97%</b>	
<b>(b) UNLISTED</b>						
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Total</b>			<b>26,405.22</b>	<b>96.97%</b>	
<b>Money Market Instruments</b>						
	<b>Triparty Repo/ Reverse Repo Instrument</b>					
	Triparty Repo			810.62	2.98%	
	<b>Total</b>			<b>810.62</b>	<b>2.98%</b>	
<b>OTHERS</b>						
	Cash Margin - CCIL			5.20	0.02%	
	<b>Total</b>			<b>5.20</b>	<b>0.02%</b>	
	<b>Net Current Assets</b>			<b>17.04</b>	<b>0.03%</b>	
	<b>GRAND TOTAL</b>			<b>27,238.08</b>	<b>100.00%</b>	

Scheme &amp; Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

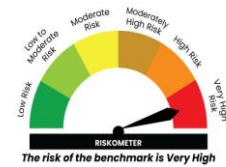
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

## SCHEME RISK-O-METER



## BENCHMARK NAME - S&amp;P JAPAN 500 TRI

## BENCHMARK RISK-O-METER



## Nippon India ETF BSE Sensex (An Open Ended Index Exchange Traded Fund)

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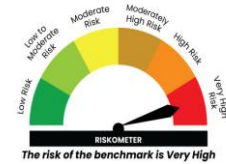
Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
INE040A01034	HDFC Bank Limited	Banks	1,52,34,308	3,04,792.80	15.39%	
INE090A01021	ICICI Bank Limited	Banks	1,43,29,376	2,07,174.12	10.46%	
INE002A01018	Reliance Industries Limited	Petroleum Products	1,35,96,157	2,04,030.73	10.30%	
INE009A01021	Infosys Limited	IT - Software	71,78,322	1,14,946.47	5.80%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	52,70,624	1,05,907.92	5.35%	
INE018A01030	Larsen & Toubro Limited	Construction	23,48,980	86,173.51	4.35%	
INE154A01025	ITC Limited	Diversified FMCG	1,86,08,057	77,502.56	3.91%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	20,35,664	70,455.35	3.56%	
INE238A01034	Axis Bank Limited	Banks	57,30,560	68,709.41	3.47%	
INE237A01028	Kotak Mahindra Bank Limited	Banks	29,56,498	63,968.27	3.23%	
INE062A01020	State Bank of India	Banks	77,11,293	63,259.59	3.19%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	17,74,121	56,490.67	2.85%	
INE296A01032	Bajaj Finance Limited	Finance	52,44,577	49,099.73	2.48%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	17,94,093	41,169.95	2.08%	
INE758T01015	Eternal Limited	Retailing	1,39,61,902	36,866.40	1.86%	
INE860A01027	HCL Technologies Limited	IT - Software	21,26,620	36,741.61	1.86%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	21,21,299	35,569.94	1.80%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	2,65,341	32,899.50	1.66%	
INE733E01010	NTPC Limited	Power	95,47,453	31,979.19	1.61%	
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	71,97,295	30,350.99	1.53%	
INE280A01028	Titan Company Limited	Consumer Durables	8,20,607	30,273.83	1.53%	
INE156A01022	Tata Motors Limited	Automobiles	42,16,488	29,011.55	1.47%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	2,36,853	28,593.72	1.44%	
INE849A01020	Trent Limited	Retailing	4,42,878	27,543.25	1.39%	
INE752E01010	Power Grid Corporation of India Limited	Power	91,57,485	27,454.14	1.39%	
INE081A01020	Tata Steel Limited	Ferrous Metals	1,65,55,691	26,447.72	1.34%	
INE918I01026	Bajaj Finserv Limited	Finance	10,91,626	22,425.82	1.13%	
INE669C01036	Tech Mahindra Limited	IT - Software	12,78,782	21,576.89	1.09%	
INE742F01042	Adani Ports and Special Economic Zone Limited	Transport Infrastructure	14,75,807	21,402.15	1.08%	
INE021A01026	Asian Paints Limited	Consumer Durables	9,05,889	21,210.03	1.07%	
	<b>Subtotal</b>			<b>19,74,027.81</b>	<b>99.67%</b>	
<b>(b) UNLISTED</b>						
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Total</b>			<b>19,74,027.81</b>	<b>99.67%</b>	
<b>Money Market Instruments</b>						
	<b>Triparty Repo/ Reverse Repo Instrument</b>					
	Triparty Repo			2,839.64	0.14%	
	<b>Total</b>			<b>2,839.64</b>	<b>0.14%</b>	
<b>OTHERS</b>						
	Cash Margin - CCIL			17.81	\$0.00%	
	<b>Total</b>			<b>17.81</b>	<b>0.00%</b>	
	<b>Net Current Assets</b>			<b>3,401.52</b>	<b>0.19%</b>	
	<b>GRAND TOTAL</b>			<b>19,80,286.78</b>	<b>100.00%</b>	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

## SCHEME RISK-O-METER

BENCHMARK NAME - BSE SENSEX TRI  
BENCHMARK RISK-O-METER



**NIPPON INDIA RETIREMENT FUND - WEALTH CREATION SCHEME** (An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

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Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
INE090A01021	ICICI Bank Limited	Banks	17,50,000	25,301.50	7.72%	
INE040A01034	HDFC Bank Limited	Banks	11,85,000	23,317.48	7.12%	
INE002A01018	Reliance Industries Limited	Petroleum Products	10,50,000	15,756.30	4.81%	
INE009A01021	Infosys Limited	IT - Software	7,50,000	12,013.50	3.67%	
INE062A01020	State Bank of India	Banks	13,50,000	11,074.73	3.38%	
INE018A01030	Larsen & Toubro Limited	Construction	3,00,000	11,009.40	3.36%	
INE238A01034	Axis Bank Limited	Banks	8,00,000	9,593.60	2.93%	
INE296A01032	Bajaj Finance Limited	Finance	10,00,000	9,365.00	2.86%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	4,49,000	9,023.10	2.75%	
INE733E01010	NTPC Limited	Power	25,00,000	8,372.50	2.56%	
INE134E01011	Power Finance Corporation Limited	Finance	18,00,000	7,693.26	2.35%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	2,34,017	7,449.23	2.27%	
INE669C01036	Tech Mahindra Limited	IT - Software	4,25,000	7,169.75	2.19%	
INE066F01020	Hindustan Aeronautics Limited	Aerospace & Defense	1,35,000	6,574.23	2.01%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	3,50,000	6,434.05	1.96%	
INE646L01027	InterGlobe Aviation Limited	Transport Services	1,00,000	5,976.50	1.82%	
INE029A01011	Bharat Petroleum Corporation Limited	Petroleum Products	17,00,000	5,643.15	1.72%	
INE205A01025	Vedanta Limited	Diversified Metals	12,00,000	5,530.20	1.69%	
INE481G01011	Ultra Tech Cement Limited	Cement & Cement Products	45,000	5,441.85	1.65%	
INE127D01025	HDFC Asset Management Company Limited	Capital Markets	1,00,000	5,191.80	1.59%	
INE299U01018	Crompton Greaves Consumer Electricals Limited	Consumer Durables	14,00,000	4,972.10	1.52%	
INE935N01020	Dixon Technologies (India) Limited	Consumer Durables	32,000	4,794.56	1.46%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	6,52,110	4,518.14	1.38%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	28,00,000	4,335.24	1.32%	
INE280A01028	Titan Company Limited	Consumer Durables	1,10,000	4,059.22	1.24%	
INE121E01018	JSW Energy Limited	Power	7,50,000	3,915.75	1.20%	
INE589A01014	NLC India Limited	Power	17,00,000	3,914.59	1.19%	
INE79101019	Brigade Enterprises Limited	Realty	3,50,000	3,884.30	1.19%	
INE761H01022	Page Industries Limited	Textiles & Apparels	7,500	3,705.75	1.13%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	1,60,000	3,671.36	1.12%	
INE298A01020	Cummins India Limited	Industrial Products	1,05,000	3,569.37	1.09%	
INE171A01029	The Federal Bank Limited	Banks	16,50,000	3,516.48	1.07%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	1,80,000	3,488.40	1.06%	
INE918Z01012	Keynes Technology India Limited	Industrial Manufacturing	52,955	3,227.61	0.99%	
INE758T01015	Eternal Limited	Retailing	12,00,000	3,169.80	0.97%	
INE854D01024	United Spirits Limited	Beverages	2,20,000	3,141.82	0.96%	
INE0V6F01027	Hyundai Motor India Ltd	Automobiles	1,38,960	3,084.50	0.94%	
INE055S01018	Cyient Dtm Ltd	Aerospace & Defense	6,47,042	3,071.51	0.94%	
INE358A01014	Abbott India Limited	Pharmaceuticals & Biotechnology	8,000	2,853.60	0.87%	
INE092J01011	Mishra Dhatu Nigam Limited	Aerospace & Defense	6,42,358	2,794.26	0.85%	
INE930H01031	K.P.R. Mill Limited	Textiles & Apparels	2,30,000	2,624.30	0.80%	
INE066A01021	Eicher Motors Limited	Automobiles	45,000	2,545.43	0.78%	
INE858B01029	ISGEC Heavy Engineering Limited	Construction	2,00,000	2,476.40	0.76%	
INE686F01025	United Breweries Limited	Beverages	1,26,327	2,464.77	0.75%	
INE547A01010	SRF Limited	Chemicals & Petrochemicals	75,000	2,431.58	0.74%	
INE230A01023	ELI Limited	Leisure Services	6,40,097	2,364.20	0.72%	
INE522F01014	Coal India Limited	Consumable Fuels	6,00,000	2,351.70	0.72%	
INE216A01030	Britannia Industries Limited	Food Products	40,000	2,340.40	0.71%	
INE571A01038	IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	1,50,000	2,084.70	0.64%	
INE839M01018	Schneider Electric Infrastructure Limited	Electrical Equipment	2,50,000	2,081.00	0.64%	
INE148O01028	Delhivery Limited	Transport Services	5,40,296	2,068.25	0.63%	
INE575P01011	Star Health And Allied Insurance Company Limited	Insurance	4,86,216	2,055.24	0.63%	
INE494B01023	TVS Motor Company Limited	Automobiles	70,000	2,042.60	0.62%	
INE019A01038	JSW Steel Limited	Ferrous Metals	2,00,000	2,041.00	0.62%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	28,000	2,027.76	0.62%	
INE068V01023	Gland Pharma Limited	Pharmaceuticals & Biotechnology	1,10,000	2,016.96	0.62%	
INE982J01020	One 97 Communications Limited	Financial Technology (Fintech)	2,00,000	1,848.00	0.56%	
INE196A01026	Marico Limited	Agricultural Food & other Products	2,50,000	1,805.88	0.55%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	50,000	1,731.00	0.53%	
INE0K0N01018	Bajaj Projects Limited	Electrical Equipment	7,12,744	1,686.97	0.52%	
INE168P01015	Encore Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1,28,677	1,664.82	0.51%	
INE472A01039	Blue Star Limited	Consumer Durables	1,00,000	1,635.60	0.50%	
INE570A01022	IQN Exchange (India) Limited	Other Utilities	3,00,000	1,629.60	0.50%	
INE540L01014	Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	30,000	1,481.70	0.45%	
INE191H01014	PVR INOX Limited	Entertainment	1,25,000	1,212.63	0.37%	
INE236E01022	Ellenbarrie Industrial Gases Ltd.	Chemicals & Petrochemicals	2,98,358	1,193.43	0.36%	
INE074A01025	Praj Industries Limited	Industrial Manufacturing	2,00,000	1,017.70	0.31%	
	<b>Subtotal</b>			<b>3,24,555.05</b>	<b>99.06%</b>	
	<b>(b) UNLISTED</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Total</b>			<b>3,24,555.05</b>	<b>99.06%</b>	
<b>Debt Instruments</b>						
<b>(a) Listed / awaiting listing on Stock Exchange</b>						
<b>Non Convertible Debentures</b>						
INE528G08394	9% Yes Bank Limited**#	ICRA D	500	0.00	\$0.00%	
	<b>Subtotal</b>			<b>0.00</b>	<b>0.00%</b>	
	<b>(b) Privately placed / Unlisted</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>(c) Securitised Debt</b>			<b>NIL</b>	<b>NIL</b>	
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	
	<b>Total</b>			<b>0.00</b>	<b>0.00%</b>	
<b>Money Market Instruments</b>						
<b>Triparty Repo/ Reverse Repo Instrument</b>						
	Triparty Repo			2,945.03	0.90%	
	<b>Total</b>			<b>2,945.03</b>	<b>0.90%</b>	
<b>OTHERS</b>						
	Cash Margin - CCIL			18.20	0.01%	
	<b>Total</b>			<b>18.20</b>	<b>0.01%</b>	
	<b>Net Current Assets</b>			<b>109.69</b>	<b>0.03%</b>	
	<b>GRAND TOTAL</b>			<b>3,27,627.97</b>	<b>100.00%</b>	

\*\* Non Traded Securities/illiquid Securities

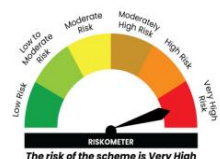
\$ Less Than 0.01% of NAV

# Securities classified as below investment grade or default

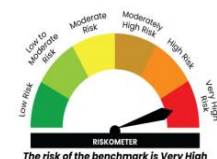
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

#### SCHEME RISK-O-METER



#### BENCHMARK NAME - BSE 500 TRI BENCHMARK RISK-O-METER



**NIPPON INDIA RETIREMENT FUND - INCOME GENERATION SCHEME** (An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

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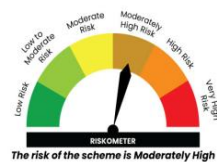
Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
INE090A01021	ICICI Bank Limited	Banks	30,000	433.74	2.80%	
INE040A01034	HDFC Bank Limited	Banks	18,500	370.28	2.30%	
INE020A01018	Reliance Industries Limited	Petroleum Products	18,000	270.11	1.75%	
INE062A01020	State Bank of India	Banks	30,000	246.11	1.50%	
INE018A01030	Larsen & Toubro Limited	Construction	4,750	174.32	1.13%	
INE009A01021	Infosys Limited	IT - Software	10,000	160.18	1.04%	
INE733E01010	NTPC Limited	Power	47,500	159.08	1.03%	
INE238A01034	Axis Bank Limited	Banks	13,000	155.90	1.01%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	4,000	127.33	0.82%	
INE758T01015	Eternal Limited	Retailing	43,000	113.58	0.73%	
INE935N01020	Dixon Technologies (India) Limited	Consumer Durables	750	112.37	0.73%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	3,000	103.86	0.67%	
INE298A01020	Cummins India Limited	Industrial Products	3,000	101.98	0.66%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	64,000	99.09	0.64%	
INE686F01025	United Breweries Limited	Beverages	3,900	76.09	0.49%	
INE290U01018	Crompton Greaves Consumer Electricals Limited	Consumer Durables	20,000	71.03	0.46%	
INE918Z01012	Keynes Technology India Limited	Industrial Manufacturing	1,123	68.45	0.44%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	3,500	64.34	0.42%	
INE91701010	Bajaj Auto Limited	Automobiles	750	62.82	0.41%	
INE092Z01011	Mahindra Dhatu Nigam Limited	Aerospace & Defense	13,931	60.60	0.39%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	2,500	57.37	0.37%	
INE075A01022	Wipro Limited	IT - Software	20,000	53.20	0.34%	
INE974X01010	Tube Investments of India Limited	Auto Components	1,200	37.31	0.24%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2,000	33.51	0.22%	
INE055S01018	Cyient Dtm Ltd	Aerospace & Defense	6,000	28.48	0.18%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	300	21.73	0.14%	
<b>Subtotal</b>				<b>3,262.86</b>	<b>21.09%</b>	
<b>(b) UNLISTED</b>				<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Subtotal</b>				<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Total</b>				<b>3,262.86</b>	<b>21.09%</b>	
<b>Debt Instruments</b>						
<b>(a) Listed / awaiting listing on Stock Exchange</b>						
<b>Government Securities</b>						
IN0020160068	7.06% Government of India	SOVEREIGN	45,15,000	4,607.05	29.78%	6.99%
IN0020190024	7.62% Government of India	SOVEREIGN	25,00,000	2,712.09	17.53%	6.80%
IN0020150044	8.13% Government of India	SOVEREIGN	21,10,000	2,403.86	15.54%	6.96%
IN0020140078	8.17% Government of India	SOVEREIGN	6,50,000	743.60	4.81%	6.94%
IN0020240126	6.79% Government of India	SOVEREIGN	4,00,000	411.28	2.66%	6.48%
IN0020120062	8.3% Government of India	SOVEREIGN	2,13,600	246.51	1.59%	6.90%
IN0020110063	8.83% Government of India	SOVEREIGN	1,00,700	121.32	0.78%	6.86%
<b>Non Convertible Debentures</b>						
INE733E08270	8.84% NTPC Limited**	CRISIL AAA	500	498.19	3.22%	6.89%
<b>Subtotal</b>				<b>11,743.84</b>	<b>75.91%</b>	
<b>(b) Privately placed / Unlisted</b>				<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Subtotal</b>				<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>(c) Securitised Debt</b>				<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Subtotal</b>				<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Total</b>				<b>11,743.84</b>	<b>75.91%</b>	
<b>Money Market Instruments</b>						
<b>Triparty Repo/ Reverse Repo Instrument</b>						
<b>Triparty Repo</b>						
<b>Total</b>				<b>367.87</b>	<b>2.38%</b>	
<b>OTHERS</b>				<b>367.87</b>	<b>2.38%</b>	
<b>Cash Margin - CCIL</b>				<b>7.72</b>	<b>0.05%</b>	
<b>Total</b>				<b>7.72</b>	<b>0.05%</b>	
<b>Net Current Assets</b>				<b>86.97</b>	<b>0.57%</b>	
<b>GRAND TOTAL</b>				<b>15,469.26</b>	<b>100.00%</b>	

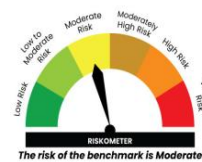
\*\* Non Traded Securities/Illiquid Securities

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

#### SCHEME RISK-O-METER



#### BENCHMARK NAME - CRISIL HYBRID 85+15 - CONSERVATIVE INDEX BENCHMARK RISK-O-METER



Nippon India Banking and PSU Fund (An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. Relatively High interest rate risk and moderate Credit Risk. )

Monthly Portfolio Statement as on June 30, 2025

Index

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Par Value (Rs. in Lacs)	% to NAV	YIELD
<b>Debt Instruments</b>						
<b>(a) Listed / trading listing on Stock Exchange</b>						
<b>Floating Rate Note</b>						
INE134E07AF6	Power Finance Corporation Limited**	CRISIL AAA	8,10,000	8,236.74	1.42%	7.11%
<b>Government Securities</b>						
IN0030340076	1.07% Government of India	SOVEREIGN	1,20,00,000	12,469.89	2.14%	6.32%
IN0030340019	7.1% Government of India	SOVEREIGN	94,32,400	9,860.86	1.70%	6.52%
IN0030340151	6.75% Government of India	SOVEREIGN	80,00,000	9,257.01	1.69%	6.38%
IN0030340134	6.82% Government of India	SOVEREIGN	80,00,000	8,693.08	1.59%	6.79%
IN0030340401	7.12% State Government Securities	SOVEREIGN	47,37,800	4,958.87	0.84%	6.36%
IN0030340240	7.11% State Government Securities	SOVEREIGN	40,00,000	4,302.05	0.74%	6.83%
IN0030340126	6.75% Government of India	SOVEREIGN	31,60,000	3,240.09	0.58%	6.48%
IN0030340127	7.17% State Government Securities	SOVEREIGN	25,00,000	2,562.75	0.44%	6.44%
IN0030340220	7.49% State Government Securities	SOVEREIGN	15,13,800	1,586.85	0.27%	6.96%
IN0030340207	7.18% Government of India	SOVEREIGN	15,00,000	1,568.03	0.27%	6.74%
IN0030340257	7.12% State Government Securities	SOVEREIGN	15,00,000	1,538.77	0.26%	6.85%
IN0030340304	7.63% State Government Securities	SOVEREIGN	14,00,000	1,480.41	0.25%	6.97%
IN0030340070	6.48% State Government Securities	SOVEREIGN	10,00,000	1,061.66	0.19%	6.53%
IN0030340068	7.7% State Government Securities	SOVEREIGN	10,00,000	1,061.08	0.18%	6.84%
IN0030340227	7.23% Government of India	SOVEREIGN	10,00,000	1,048.08	0.18%	6.79%
IN0030340227	6.4% Government of India	SOVEREIGN	10,00,000	1,014.33	0.17%	6.50%
IN0030340085	7.18% Government of India	SOVEREIGN	8,00,000	838.89	0.14%	6.51%
IN0030340078	6.7% State Government Securities	SOVEREIGN	6,00,000	503.70	0.09%	6.82%
IN0030340323	7.04% State Government Securities	SOVEREIGN	3,99,300	407.27	0.07%	6.82%
IN0030340135	7.32% Government of India	SOVEREIGN	2,37,500	244.66	0.04%	6.27%
IN0030340200	7.26% Government of India	SOVEREIGN	2,65,000	262.13	0.04%	6.43%
IN0030340300	7.04% Government of India	SOVEREIGN	1,30,000	134.85	0.02%	6.09%
IN0030340160	7.11% Government of India	SOVEREIGN	1,00,000	101.29	0.02%	5.95%
IN0030340274	7.44% State Government Securities	SOVEREIGN	50,000	52.35	0.01%	6.85%
<b>Non Convertible Debentures</b>						
INE01F0E0E03	7.88% National Bank For Agriculture and Rural Development	CRISIL AAA	17,500	17,986.86	3.09%	6.85%
INE01F0E2F21	7.55% National Housing Bank	CRISIL AAA	17,500	17,986.24	3.09%	6.48%
INE05F09K600	7.47% Small Industries Dev Bank of India*	CRISIL AAA	13,000	13,279.40	2.38%	6.85%
INE05F09K600	7.77% REC Limited	CRISIL AAA	12,500	12,835.51	2.21%	6.85%
INE05F09K608	7.34% Small Industries Dev Bank of India*	CRISIL AAA	12,500	12,862.80	2.19%	6.85%
INE05F09K603	7.57% Indian Railway Finance Corporation Limited**	CRISIL AAA	12,000	12,327.71	2.12%	6.73%
INE01F0E2F24	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	12,000	12,237.56	2.10%	6.73%
INE01F0E0E07	7.48% National Bank For Agriculture and Rural Development	CRISIL AAA	11,500	11,739.66	2.02%	6.74%
INE01F0E0E02	8.35% SBI General Insurance Company Limited*	CRISIL AAA	11,000	11,234.34	1.93%	7.78%
INE01F0E0E02	7.85% REC Limited*	CRISIL AAA	10,320	10,321.38	1.78%	6.73%
INE01F0E0E02	7.56% Power Grid Corporation of India Limited*	CRISIL AAA	12,000	10,299.93	1.77%	6.84%
INE02K000001	7.7% National Power Corporation Of India Limited*	CRISIL AAA	10,000	10,272.20	1.75%	6.73%
INE134E08A02	7.77% Power Finance Corporation Limited**	CRISIL AAA	10,000	10,261.02	1.76%	6.70%
INE01F0E0E11	7.37% Indian Railway Finance Corporation Limited**	CRISIL AAA	10,227.86	10,227.86	1.73%	6.73%
INE05F09K606	7.35% National Housing Bank*	CARE AAA	10,000	10,221.16	1.76%	6.91%
INE02K00F008	7.32% REC Limited*	CRISIL AAA	10,000	10,182.31	1.75%	7.08%
INE05F09K603	7.83% Small Industries Dev Bank of India	CRISIL AAA	9,000	9,279.52	1.65%	6.78%
INE05F09K603	8.54% REC Limited*	CRISIL AAA	8,600	8,950.85	1.59%	6.70%
INE05F09K606	6.24% State Bank of India**	CARE AAA	800	8,079.32	0.14%	6.54%
INE14E080B04	7.45% Export Import Bank of India**	CRISIL AAA	7,500	7,686.43	1.32%	6.53%
INE05F09K608	7.49% Small Industries Dev Bank of India	CRISIL AAA	7,500	7,686.23	1.32%	6.85%
INE05F09K608	8.24% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	7,500	7,654.72	1.32%	6.73%
INE01F0E0E05	7.44% National Bank For Agriculture and Rural Development	CRISIL AAA	7,500	7,621.41	1.31%	6.73%
INE05F09K606	7.4% Power Grid Corporation of India Limited*	CRISIL AAA	9,500	7,536.32	1.30%	6.84%
INE037F07065	7.02% Bajaj Housing Finance Limited	CRISIL AAA	7,500	7,462.70	1.29%	7.05%
INE05F09K608	6.45% ICICI Bank Limited**	CRA AAA	7,400.20	7,400.20	1.27%	6.96%
INE05F09K607	7.55% Indian Railway Finance Corporation Limited**	CRISIL AAA	700	7,207.63	1.24%	6.73%
INE00L000002	6.87% National Bank For Financing Infrastructure And Development**	CRISIL AAA	700	6,925.11	1.19%	6.30%
INE040A00A07	7.86% HDFC Bank Limited*	CRISIL AAA	40	6,262.81	0.20%	6.83%
INE040A00A02	7.63% HDFC Bank Limited*	CRISIL AAA	4,000	6,172.14	1.08%	7.19%
INE02K00F008	7.68% REC Limited*	CRA AAA	6,000	6,136.19	1.07%	6.88%
INE02K00B04	7.41% Bank of Baroda	CRISIL AAA	40	6,133.94	0.88%	7.10%
INE01F0E0E02	7.4% Power Finance Corporation Limited**	CRISIL AAA	5,000	6,114.60	0.84%	7.05%
INE02K00E0A5	7.55% REC Limited*	CRISIL AAA	600	6,107.45	0.88%	6.85%
INE05F09K602	7.4% Export Import Bank of India**	CRISIL AAA	5,000	6,107.24	0.88%	6.71%
INE05F09K604	7.55% National Housing Bank*	CRISIL AAA	5,000	6,102.94	0.88%	6.48%
INE14E080B03	7.27% Power Finance Corporation Limited**	CRISIL AAA	5,000	6,086.16	0.87%	6.92%
INE05F09K606	7.52% India Infrastructure Limited**	CRISIL AAA	5,000	6,085.24	0.87%	6.50%
INE05F09K608	7.68% Indian Railway Finance Corporation Limited**	CRISIL AAA	5,000	6,076.16	0.87%	6.49%
INE05F09K609	7.2% National Housing Bank*	CRISIL AAA	5,000	6,077.29	0.87%	6.91%
INE05F09K602	7.52% India Infrastructure Limited**	CRA AAA	5,000	6,065.42	0.87%	6.73%
INE14E080B00	7.24% Power Finance Corporation Limited**	CRISIL AAA	5,000	6,061.83	0.87%	7.05%
INE02K00B06	7.17% Indian Railway Finance Corporation Limited**	CRISIL AAA	5,000	6,059.83	0.87%	7.00%
INE14E080E1	8.03% Power Finance Corporation Limited**	CRISIL AAA	500	5,059.83	0.87%	6.51%
INE14E080F01	7.13% Power Finance Corporation Limited**	CRISIL AAA	500	5,028.33	0.86%	6.54%
INE12M080B04	7.55% LAT Metro Rail (Hyderabad) Limited*	CRISIL AA(AACE)	5,000	5,016.13	0.86%	7.50%
INE05F09K609	6.87% HDFC Life Insurance Company Limited**	CRISIL AAA	500	4,998.68	0.86%	6.82%
INE05F09K606	7.55% ICICI Financial Services Limited	CRISIL AAA	5,000	4,989.96	0.86%	6.78%
INE05F09K604	6.83% State Bank of India	CRISIL AAA	500	4,972.42	0.86%	6.95%
INE05F09K604	6.8% National Housing Bank	CARE AAA	500	4,960.94	0.86%	6.91%
INE040A00B06	7.8% HDFC Bank Limited*	CRISIL AAA	4,000	4,154.17	0.71%	7.14%
INE040A00B06	7.78% Housing Finance Prime Limited*	CRISIL AAA	4,000	4,076.34	0.70%	7.24%
INE02K00B0V3	6.52% REC Limited*	CRISIL AAA	300	2,993.00	0.51%	6.95%
INE03F070E07	8.23% Indian Railway Finance Corporation Limited**	CRISIL AAA	250	2,620.46	0.45%	6.73%
INE040A00B07	8% HDFC Bank Limited*	CRISIL AAA	250	2,619.94	0.45%	7.17%
INE14E080A01	7.64% Power Finance Corporation Limited**	CRISIL AAA	250	2,593.42	0.45%	6.98%
INE03F070E07	8.23% Tata Capital Limited*	CRISIL AAA	25	2,579.73	0.44%	7.14%
INE03F070E08	7.89% Bajaj Housing Finance Limited*	CRISIL AAA	2,500	2,575.17	0.44%	7.42%
INE14E080A03	7.6% Power Finance Corporation Limited**	CRISIL AAA	2,500	2,566.41	0.44%	6.77%
INE01F0E0E01	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	2,500	2,562.59	0.44%	6.85%
INE05F09K605	7.87% Bajaj Housing Finance Limited*	CRISIL AAA	2,500	2,553.90	0.44%	7.51%
INE14E080A05	7.52% Power Finance Corporation Limited**	CRISIL AAA	250	2,551.62	0.44%	6.68%
INE05F09K602	7.45% Indian Railway Finance Corporation Limited**	CRISIL AAA	2,500	2,550.29	0.44%	6.75%
INE05F09K604	7.68% Small Industries Dev Bank of India	CRISIL AAA	2,500	2,546.72	0.44%	6.54%
INE14E080B00	7.14% Export Import Bank of India**	CRISIL AAA	2,500	2,538.79	0.44%	6.71%
INE03F070E07	7.08% Power Grid Corporation of India Limited*	CRISIL AAA	2,500	2,528.91	0.43%	6.30%
INE05F09K603	7.08% Indian Railway Finance Corporation Limited**	CRISIL AAA	250	2,528.99	0.43%	6.80%
INE03F070E02	7.15% Indian Railway Finance Corporation Limited**	CRISIL AAA	2,500	2,528.05	0.43%	7.00%
INE05F09K600	7.52% Small Industries Dev Bank of India	CRA AAA	250	2,509.66	0.43%	6.98%
INE05F09K602	7.23% Bajaj Housing Finance Limited*	CRISIL AAA	2,500	2,504.88	0.43%	7.08%
INE03F070E14	7.03% Indian Railway Finance Corporation Limited**	CRISIL AAA	250	2,498.60	0.43%	7.03%
INE040A00B06	7.8% HDFC Bank Limited*	CRISIL AAA	250	2,490.03	0.43%	6.87%
INE05F09K605	6.87% ICICI Bank Limited**	CRA AAA	250	2,477.38	0.43%	6.97%
INE05F09K604	7.11% Small Industries Dev Bank of India	CRA AAA	200	2,008.84	0.35%	6.37%
INE01F0E0E08	8.2% National Bank For Agriculture and Rural Development**	CRISIL AAA	150	1,557.82	0.27%	6.72%
INE03F070E01	7.49% Power Grid Corporation of India Limited*	CRISIL AAA	150	1,548.87	0.27%	6.73%
INE040A00B07	7.5% HDFC Bank Limited*	CRISIL AAA	15	1,520.08	0.26%	6.91%
INE03F070A08	8.4% Power Grid Corporation of India Limited*	CRISIL AAA	100	1,055.63	0.18%	6.73%
INE02K00B0A1	8.55% REC Limited*	CRISIL AAA	100	1,050.12	0.18%	6.70%
INE01F0E0A00	8.22% National Bank For Agriculture and Rural Development**	CRISIL AAA	50	524.29	0.09%	6.73%
INE02K00B0C1	7.71% REC Limited*	CRISIL AAA	50	522.36	0.09%	6.98%
INE05F09K604	7.51% Small Industries Dev Bank of India*	CRISIL AAA	50	509.82	0.09%	6.75%
INE02K00B0F1	7.55% REC Limited*	CRISIL AAA	50	503.44	0.09%	6.59%
INE03F070E0C4	7.36% Power Grid Corporation of India Limited*	CRISIL AAA	50	502.22	0.09%	6.46%
INE02K00B0B3	8.11% REC Limited*	CRISIL AAA	7	70.29	0.01%	6.22%
INE03M070C00	8.27% National Highways Authority Of India**	CRISIL AAA	2	21.04	0.00%	6.60%
INE04E080B36	8.12% NPFC Limited*	CARE AAA	2	21.00	0.00%	6.68%
<b>Derivatives</b>						
<b>Interest Rate Swaps</b>						
Interest Rate Swap Pay Fix Receive Floating (29/05/2028) (FY 1000 Lacs)						
Interest Rate Swap Pay Fix Receive Floating (29/05/2028) (FY 1000 Lacs)						
Interest Rate Swap Pay Fix Receive Floating (30/09/2028) (FY 1000 Lacs)						
Interest Rate Swap Pay Fix Receive Floating (30/09/2027) (FY 1000 Lacs)						
Interest Rate Swap Pay Fix Receive Floating (30/09/2027) (FY 1000 Lacs)						
<b>Total</b>						
<b>Money Market Instruments</b>						
<b>Triparty Repo Reverse Repo Instrument</b>						
<b>Triparty Repo</b>						
<b>Total</b>						
<b>Alternative Investment Fund Units</b>						
<b>Corporate Debt Master Development Fund Class A2</b>						
<b>Total</b>						
<b>OTHERS</b>						
<b>Net Margin - CGL</b>						
<b>Total</b>						
<b>Net Current Assets</b>						
<b>GRAND TOTAL</b>						

\*\* Non Traded Securities/Liquid Securities

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

#### Disclosure of Yield to Call

\*With Reference to \* AMFI Best Practices Guidelines Circular No. 9/1/2020 - 21 on 'Valuation of AT-1 Bonds and Tier 2 Bonds' disclosure of Yield to Call as follows:

isin_code	security_name	Yield to Call
INE028A08364	7.41% BOB BSNL Tier2 S(XIV)/MC28/11/39/C28/11/34	7.61%
INE062A08256	6.24% SBI NCD S2 BSNL Tier2 (M21/10/30)/CALL19/9/25	7.41%
INF062A08364	5.83% SBI S2 RSII Tier2 (M26/10/30)/CALL24/10/25	7.33%

## NIPPON INDIA EQUITY SAVINGS FUND (An open ended scheme investing in equity, arbitrage and debt)

Monthly Portfolio Statement as on June 30, 2025

Index

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / trading listing on Stock Exchanges</b>						
INE03AA1034	HDFC Bank Limited	Banks	2,86,200	5,327.99	7.07%	
INE09AA1021	ICICI Bank Limited	Banks	3,39,400	4,907.00	6.82%	
INE05AA1018	Reliance Industries Limited	Petroleum Products	2,79,000	4,188.87	5.98%	
INE01AA1030	Larsen & Toubro Limited	Construction	1,03,800	3,811.08	5.09%	
INE10AA1026	Maruti Suzuki India Limited	Automobiles	99,600	3,170.47	4.21%	
INE307D1024	Bharti Airtel Limited	Telecom - Services	1,34,028	3,088.29	4.11%	
INE25AA1025	Vedanta Limited	Diversified Metals	6,08,100	2,793.21	3.71%	
INE04AA1021	Grasim Industries Limited	Cement & Cement Products	79,840	2,271.05	3.02%	
INE23AA1034	Axis Bank Limited	Banks	1,44,375	1,729.35	2.30%	
INE60AA1027	HCL Technologies Limited	IT - Software	85,100	1,471.04	1.96%	
INE50AA1030	State Bank of India	Banks	1,72,750	1,417.15	1.89%	
INE35AA1037	Lupin Limited	Pharmaceuticals & Biotechnology	68,650	1,354.31	1.77%	
INE720D1019	ICICI Prudential Life Insurance Company Limited	Insurance	1,99,800	1,314.48	1.75%	
INE03AA1027	Hindustan Unilever Limited	Diversified FMCG	52,000	1,213.94	1.61%	
INE15AA1022	Tata Motors Limited	Automobiles	1,47,800	1,018.86	1.35%	
INE14S10111	Power Finance Corporation Limited	Finance	2,33,600	986.41	1.30%	
INE14AA1025	ITC Limited	Diversified FMCG	2,38,400	992.82	1.30%	
INE03AA1021	Wipro Limited	IT - Software	81,000	977.10	1.30%	
INE23AA1028	Kotak Mahindra Bank Limited	Banks	38,800	836.44	1.11%	
INE730D1010	NTPC Limited	Power	2,60,000	837.25	1.11%	
INE47AA1022	Canara Bank	Banks	2,22,250	824.81	1.10%	
INE08AA1020	Tata Steel Limited	Iron & Steel	5,11,500	817.17	1.09%	
INE487D1028	Tata Consultancy Services Limited	IT - Software	1,75,975	591.14	0.79%	
INE25AA1024	Bharat Electronics Limited	Aerospace & Defense	1,32,800	560.75	0.74%	
INE44AA1036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	33,100	554.88	0.74%	
INE786D1014	HDFC Life Insurance Company Limited	Insurance	80,000	488.58	0.65%	
INE28AA1020	Cummins India Limited	Industrial Products	14,000	479.92	0.63%	
INE02AA1026	UPL Limited	Fertilizers & Agrochemicals	71,815	474.88	0.63%	
INE977D1010	Rajeev Auto Limited	Automobiles	4,500	376.92	0.50%	
INE271D1023	DLF Limited	Real Estate	33,000	276.47	0.37%	
INE18AA1020	Axis Financial Services Limited	Insurance	16,000	263.54	0.35%	
INE69D1026	Tech Mahindra Limited	IT - Software	15,000	253.05	0.34%	
INE09D1020	Hindustan Aeronautics Limited	Aerospace & Defense	5,100	248.36	0.33%	
INE52D1014	Coal India Limited	Consumable Fuels	60,000	236.17	0.31%	
INE29AA1028	ITC Hotels Limited	Leisure Services	10,000	232.39	0.31%	
INE74AA1030	Jindal Steel & Power Limited	Iron & Steel	23,000	216.59	0.29%	
INE06AA1021	Eicher Motors Limited	Automobiles	3,500	197.98	0.26%	
INE16AA1026	Dabur India Limited	Personal Products	30,000	145.48	0.19%	
INE19AA1038	JSW Steel Limited	Iron & Steel	13,500	137.77	0.18%	
INE20AA1029	Ashok Leyland Limited	Automobiles	60,000	129.48	0.17%	
INE20AA1029	Venar Beverages Limited	Beverages	16,400	79.04	0.10%	
INE07AA1024	Arif Habib Capital Markets Limited	Capital Markets	12,888	72.76	0.10%	
INE06AA1028	UPL Limited - Party Split	Fertilizers & Agrochemicals	8,612	37.09	0.05%	
INE11AA1025	Container Corporation of India Limited	Transport Services	4,000	36.39	0.04%	
INE01AA1025	Colgate Limited	IT - Software	1,125	21.65	0.03%	
<b>Subtotal</b>				<b>51,429.99</b>	<b>68.31%</b>	<b>NE</b>
<b>(b) Non-Listed</b>				<b>NE</b>	<b>NE</b>	<b>NE</b>
<b>Subtotal</b>				<b>NE</b>	<b>NE</b>	<b>NE</b>
<b>Debt Instruments</b>						
<b>(a) Listed / trading listing on Stock Exchange</b>						
<b>Government Securities</b>						
IN0020230135	7.32% Government of India	SOVEREIGN	35,00,000	3,687.84	4.90%	6.22%
IN0020230151	7.20% Government of India	SOVEREIGN	25,00,000	2,688.31	3.49%	6.50%
IN0020230011	7.1% Government of India	SOVEREIGN	15,00,000	1,556.45	2.07%	6.08%
IN0020230080	7.25% Government of India	SOVEREIGN	10,00,000	1,052.50	1.40%	6.43%
IN0020230036	7.17% Government of India	SOVEREIGN	10,00,000	1,044.00	1.36%	6.19%
<b>Non Convertible Debentures</b>						
INE261F08E07	7.48% National Bank For Agriculture and Rural Development	CRISIL AAA	1,000	1,020.84	1.38%	6.74%
INE00808FV2	6.7% REC Limited**	ICRA AAA	1,000	997.97	1.33%	6.77%
INE0070A1V17	6.45% Indus Tower Finance Corporation Limited	CRISIL AAA	50	525.10	0.70%	6.75%
INE58F09L3	7.83% Small Industries Dev Bank of India	CRISIL AAA	500	515.47	0.68%	6.76%
INE1440D782	9.03% Mutual Finance Limited**	CRISIL AAA	500	513.97	0.68%	6.14%
INE121488F77	6.1% Chaudhron Investment and Finance Company Ltd**	CRISIL AAA	500	513.33	0.68%	6.51%
INE430D7414	9.25% Tufome Finance Limited**	CRISIL AA	500	510.91	0.68%	6.32%
INE261F0E214	6.25% National Bank For Agriculture and Rural Development**	CRISIL AAA	500	509.50	0.67%	6.75%
INE134E5873	7.6% Power Finance Corporation Limited**	CRISIL AAA	50	508.79	0.68%	6.55%
INE26A275V1	7.82% Raaj Finance Limited**	CRISIL AAA	500	508.77	0.68%	7.30%
INE25A086C3	9.45% Vedanta Limited	CRISIL AA	500	500.75	0.66%	6.41%
INE132D7016	9.35% Telangana State Industrial Infrastructure Corporation Limited	ITCO(AA)CE	100	103.80	0.14%	9.03%
INE1C20D7032	9.35% Telangana State Industrial Infrastructure Corporation Limited	ITCO(AA)CE	100	103.27	0.14%	9.00%
INE1C32D7040	9.35% Telangana State Industrial Infrastructure Corporation Limited	ITCO(AA)CE	100	102.87	0.14%	9.07%
INE1C32D7065	9.35% Telangana State Industrial Infrastructure Corporation Limited	ITCO(AA)CE	100	102.10	0.14%	9.13%
INE1C32D7073	9.35% Telangana State Industrial Infrastructure Corporation Limited	ITCO(AA)CE	100	101.95	0.14%	9.07%
INE1C32D7081	9.35% Telangana State Industrial Infrastructure Corporation Limited**	ITCO(AA)CE	100	101.72	0.14%	9.00%
INE1C32D7067	9.35% Telangana State Industrial Infrastructure Corporation Limited**	ITCO(AA)CE	100	101.27	0.14%	8.97%
INE1C32D7024	8.35% Telangana State Industrial Infrastructure Corporation Limited	ITCO(AA)CE	30	30.71	0.03%	9.03%
<b>Subtotal</b>				<b>17,331.80</b>	<b>23.86%</b>	<b>NE</b>
<b>(b) Privately placed / Unlisted</b>				<b>NE</b>	<b>NE</b>	<b>NE</b>
<b>Subtotal</b>				<b>NE</b>	<b>NE</b>	<b>NE</b>
<b>(c) Securitized Debt</b>						
<b>Subtotal</b>				<b>NE</b>	<b>NE</b>	<b>NE</b>
<b>Total</b>				<b>17,331.80</b>	<b>23.86%</b>	
<b>Money Market Instruments</b>						
<b>Triparty Repo/Triparty Repo Instrument</b>						
<b>Triparty Repo</b>				2,647.10	3.51%	
<b>Total</b>				<b>2,647.10</b>	<b>3.51%</b>	
<b>OTHERS</b>						
<b>Cash Margin - Derivatives</b>				2,845.00	3.78%	
<b>Cash Margin - CCL</b>				15.70	0.02%	
<b>Total</b>				<b>2,860.70</b>	<b>3.80%</b>	
<b>New Current Assets</b>				<b>1,484.56</b>	<b>1.94%</b>	
<b>GRAND TOTAL</b>				<b>75,915.47</b>	<b>100.00%</b>	

\*\* Non-Traded Securities/Liquid Securities

Scheme &amp; Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non-Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

## Details of Stock Future / Index Future

Long/Short	Name of the Instrument	Industry	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV
Short	Larsen & Toubro Limited, 31/07/2025	Construction	80850	2,983.12	3.93%
Short	HDFC Bank Limited, 31/07/2025	Banks	145200	2,917.07	3.87%
Short	Reliance Industries Limited, 31/07/2025	Petroleum Products	179500	2,700.27	3.56%
Short	ICICI Bank Limited, 31/07/2025	Banks	105400	2,489.04	3.27%
Short	Maruti Suzuki India Limited, 31/07/2025	Automobiles	69800	2,338.69	3.08%
Short	Vedanta Limited, 31/07/2025	Diversified Metals	476100	2,200.20	2.92%
Short	Bharti Airtel Limited, 31/07/2025	Telecom - Services	104250	2,086.74	2.77%
Short	Grasim Industries Limited, 31/07/2025	Cement & Cement Products	86500	1,859.93	2.51%
Short	Lupin Limited, 31/07/2025	Pharmaceuticals & Biotechnology	158600	1,337.82	1.78%
Short	ICICI Prudential Life Insurance Company Limited, 31/07/2025	Insurance	109600	1,325.18	1.75%
Short	Axis Bank Limited, 31/07/2025	Banks	94375	1,137.88	1.51%
Short	HCL Technologies Limited, 31/07/2025	IT - Software	60150	1,126.84	1.50%
Short	Hindustan Unilever Limited, 31/07/2025	Diversified FMCG	39950	971.21	1.28%
Short	Kotak Mahindra Bank Limited, 31/07/2025	Banks	38800	844.48	1.12%
Short	Canara Bank, 31/07/2025	Banks	22200	269.03	0.36%
Short	Tata Steel Limited, 31/07/2025	Iron & Steel	51500	821.82	1.09%
Short	Tata Motors Limited, 31/07/2025	Automobiles	11800	789.88	1.04%
Short	UPL Limited, 31/07/2025	Fertilizers & Agrochemicals	71815	473.82	0.63%
Short	Tata Consultancy Services Limited, 31/07/2025	IT - Software	13075	418.40	0.55%
Short	Power Finance Corporation Limited, 31/07/2025	Finance	3950	403.01	0.53%
Short	Sun Pharmaceutical Industries Limited, 31/07/2025	Pharmaceuticals & Biotechnology	23100	389.98	0.52%
Short	DLF Limited, 31/07/2025	Real Estate	33000	277.68	0.37%
Short	Wipro Limited, 31/07/2025	IT - Software	18600	257.30	0.34%
Short	Hindustan Aeronautics Limited, 31/07/2025	Aerospace & Defense	5100	246.97	0.33%
Short	ITC Limited, 31/07/2025	Diversified FMCG	38400	160.88	0.21%
Short	Dabur India Limited, 31/07/2025	Personal Products	30000	144.77	0.19%
Short	JSW Steel Limited, 31/07/2025	Iron & Steel	13500	139.04	0.18%
Short	Ashok Leyland Limited, 31/07/2025	Automobiles	55000	129.95	0.17%
Short	State Bank of India, 31/07/2025	Banks	12700	109.14	0.14%
Short	Bharat Electronics Limited, 31/07/2025	Aerospace & Defense	22800	99.71	0.13%
Short	Arjun Beverages Limited, 31/07/2025	Beverages	16400	79.40	0.10%
Short	Arif Habib Capital Markets Limited, 31/07/2025	Cement & Cement Products	13600	73.07	0.10%
Short	Container Corporation of India Limited, 31/07/2025	Transport Services	4000	36.53	0.04%
Short	Colgate Limited, 31/07/2025	IT - Software	1125	21.78	0.03%

Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to "D" on March 6, 2020.

## Nippon India Equity Savings Fund - Segregated Portfolio 2

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV
<b>Debt Instruments</b>					
<b>(a) Listed / trading listing on Stock Exchange</b>					
<b>Non Convertible Debentures</b>					
INE520D0834	9% Yes Bank Limited - "A"	ICRA D	730	0.00	0.010%
<b>Subtotal</b>				<b>0.00</b>	<b>0.000%</b>
<b>(b) Privately placed / Unlisted</b>					
<b>Subtotal</b>				<b>NE</b>	<b>NE</b>
<b>(c) Securitized Debt</b>					
<b>Subtotal</b>				<b>NE</b>	<b>NE</b>
<b>Total</b>				<b>0.00</b>	<b>0.00%</b>
<b>New Current Assets</b>				<b>0.00</b>	<b>100.00%</b>
<b>GRAND TOTAL</b>				<b>0.00</b>	<b>100.00%</b>

# Securities classified as below investment grade or default

\*\* Non-Traded Securities/Liquid Securities

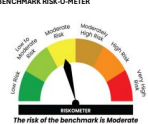
\$ Less Than 0.01% of NAV

## SCHEME RISK-O-METER



## BENCHMARK NAME - NIFTY EQUITY SAVINGS INDEX

## BENCHMARK RISK-O-METER



## NIPPON INDIA ETF NIFTY 50 VALUE 20 (A Open Ended Index Exchange Traded Fund)

[Index](#)

Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
INE090A01021	ICICI Bank Limited	Banks	2,34,233	3,386.54	15.06%	
INE099A01021	Infosys Limited	IT - Software	2,06,805	3,312.60	14.74%	
INE154A01025	ITC Limited	Diversified FMCG	5,45,279	2,270.81	10.10%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	59,816	2,070.83	9.21%	
INE062A01020	State Bank of India	Banks	2,25,033	1,846.06	8.21%	
INE860A01027	HCL Technologies Limited	IT - Software	62,047	1,072.54	4.77%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	7,687	953.19	4.24%	
INE733E01010	NTPC Limited	Power	2,77,715	930.07	4.14%	
INE155A01022	Tata Motors Limited	Automobiles	1,22,243	841.03	3.74%	
INE752E01010	Power Grid Corporation of India Limited	Power	2,65,371	795.85	3.54%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	22,372	636.37	2.83%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	84,819	587.67	2.61%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	2,27,506	555.59	2.47%	
INE917I01010	Bajaj Auto Limited	Automobiles	6,489	543.52	2.42%	
INE522F01014	Coal India Limited	Consumable Fuels	1,33,040	521.45	2.32%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	32,945	496.12	2.21%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	35,664	457.68	2.04%	
INE075A01022	Wipro Limited	IT - Software	1,67,057	444.34	1.98%	
INE095A01012	IndusInd Bank Limited	Banks	38,573	336.40	1.50%	
INE158A01026	Hero MotoCorp Limited	Automobiles	7,605	322.23	1.43%	
	<b>Subtotal</b>			<b>22,380.89</b>	<b>99.56%</b>	
	<b>(b) UNLISTED</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Total</b>			<b>22,380.89</b>	<b>99.56%</b>	
<b>Money Market Instruments</b>						
	<b>Triparty Repo/ Reverse Repo Instrument</b>					
	Triparty Repo			95.37	0.42%	
	<b>Total</b>			<b>95.37</b>	<b>0.42%</b>	
<b>OTHERS</b>						
	Cash Margin - CCIL			0.58	\$0.00%	
	<b>Total</b>			<b>0.58</b>	<b>0.00%</b>	
	<b>Net Current Assets</b>			<b>3.27</b>	<b>0.02%</b>	
	<b>GRAND TOTAL</b>			<b>22,480.11</b>	<b>100.00%</b>	

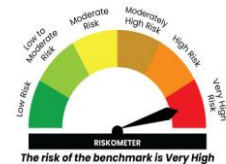
\$ Less Than 0.01% of NAV

Scheme &amp; Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Aggregate value of investments made by other schemes of Nippon India Mutual Fund are amounting to Rs 1900.37 Lacs.

## SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY 50 VALUE 20 TRI  
BENCHMARK RISK-O-METER

## NIPPON INDIA US EQUITY OPPORTUNITIES FUND (An open ended equity scheme following US focused theme)

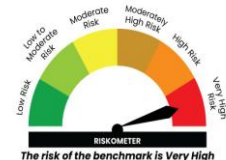
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Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed Foreign Securities/Overseas ETFs</b>						
US30303M1027	Meta Platforms Registered Shares A	Interactive Media & Services	8,008	5,056.18	7.22%	
US0231351067	Amazon Com Inc	Broadline Retail	23,439	4,398.91	6.28%	
US5949181045	Microsoft Corp	Systems Software	9,433	4,013.78	5.73%	
US09857L1089	Booking Holdings Inc	Hotels, Resorts & Cruise Lines	785	3,887.59	5.55%	
US8740391003	Taiwan Semiconductor Sp ADR	Semiconductors	19,701	3,817.04	5.45%	
US02079K3059	Alphabet Inc A	Interactive Media & Services	24,753	3,731.61	5.33%	
US8085131055	Charles Schwab Corp	Investment Banking & Brokerage	43,625	3,404.94	4.86%	
US57636Q1040	Mastercard Incorporated	Transaction & Payment Processing Services	6,571	3,158.72	4.51%	
US92826C8394	Visa Inc	Transaction & Payment Processing Services	9,396	2,853.79	4.07%	
US2546871060	The Walt Disney Company	Movies & Entertainment	25,834	2,740.55	3.91%	
IL010824113	CHECK POINT SOFTWARE T ORD	Systems Software	12,790	2,420.71	3.46%	
US0367521038	Elevance Health Inc	Managed Health Care	7,071	2,352.74	3.36%	
US03073E1055	Cencora Inc	Health Care Distributors	8,757	2,246.20	3.21%	
US46266C1053	Iqvia Holdings	Life Sciences Tools & Services	15,940	2,148.85	3.07%	
US8552441094	Starbucks ORD	Restaurants	23,985	1,880.04	2.68%	
US79466L3024	Salesforce Inc	Application Software	7,598	1,772.38	2.53%	
US0527691069	AUTODESK INC COM	Application Software	6,649	1,760.78	2.51%	
US1431301027	Carmax Inc	Automotive Retail	29,924	1,720.45	2.46%	
US00724F1012	Adobe Inc	Application Software	5,079	1,680.91	2.40%	
US25243Q2057	Diageo Sp ADR Rep 4 Sh	Distillers & Vintners	19,224	1,658.31	2.37%	
US7475251036	QUALCOMM INC	Semiconductors	11,020	1,501.33	2.14%	
US0091591068	Air Products & Chemicals Inc	Industrial Gases	5,678	1,370.02	1.96%	
US0382221051	APPLIED MATLS INC COM	Semiconductor Materials & Equipment	8,123	1,272.10	1.82%	
US9224751084	VEEVA SYSTEMS INC	Health Care Technology	4,643	1,143.80	1.63%	
US3377381088	FISERV INC COM	Transaction & Payment Processing Services	7,594	1,120.01	1.60%	
US2788651006	Ecolab Inc	Specialty Chemicals	4,037	930.49	1.33%	
US91324P1021	Unitedhealth Group Inc	Managed Health Care	2,962	790.47	1.13%	
	<b>Subtotal</b>			<b>64,832.70</b>	<b>92.57%</b>	
<b>(b) UNLISTED</b>						
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Total</b>			<b>64,832.70</b>	<b>92.57%</b>	<b>NIL</b>
<b>Money Market Instruments</b>						
	<b>Triparty Repo/ Reverse Repo Instrument</b>					
	Triparty Repo			5,489.85	7.84%	
	<b>Total</b>			<b>5,489.85</b>	<b>7.84%</b>	
<b>OTHERS</b>						
	Cash Margin - CCIL			34.67	0.05%	
	<b>Total</b>			<b>34.67</b>	<b>0.05%</b>	
	<b>Net Current Assets</b>			<b>(309.84)</b>	<b>-0.46%</b>	
	<b>GRAND TOTAL</b>			<b>70,047.38</b>	<b>100.00%</b>	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

## SCHEME RISK-O-METER

BENCHMARK NAME - S&P 500 TRI  
BENCHMARK RISK-O-METER

NIPPON INDIA ETF NIFTY 8-13 YR G-SEC LONG TERM GILT (An Open Ended Index Exchange Traded Fund, Relatively High interest rate risk and Relatively Low Credit Risk.)

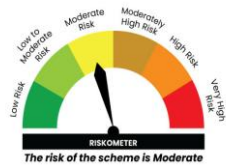
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Monthly Portfolio Statement as on June 30,2025

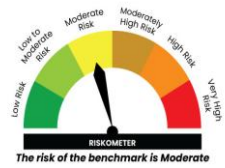
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Debt Instruments</b>						
<b>(a) Listed / awaiting listing on Stock Exchange</b>						
<b>Government Securities</b>						
IN0020240126	6.79% Government of India	SOVEREIGN	15,52,35,900	1,59,612.47	54.39%	6.48%
IN0020240019	7.1% Government of India	SOVEREIGN	7,98,22,500	83,448.36	28.44%	6.52%
IN0020250026	6.33% Government of India	SOVEREIGN	4,52,90,200	45,330.01	15.45%	6.42%
	<b>Subtotal</b>			<b>2,88,390.84</b>	<b>98.28%</b>	
<b>(b) Privately placed / Unlisted</b>						
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>(c) Securitised Debt</b>						
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Total</b>			<b>2,88,390.84</b>	<b>98.28%</b>	
<b>Money Market Instruments</b>						
<b>Triparty Repo/ Reverse Repo Instrument</b>						
	Triparty Repo			1,183.81	0.40%	
	<b>Total</b>			<b>1,183.81</b>	<b>0.40%</b>	
<b>OTHERS</b>						
	Cash Margin - CCIL			102.54	0.03%	
	<b>Total</b>			<b>102.54</b>	<b>0.03%</b>	
	<b>Net Current Assets</b>			<b>3,786.97</b>	<b>1.29%</b>	
	<b>GRAND TOTAL</b>			<b>2,93,464.16</b>	<b>100.00%</b>	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.  
Debt Index Replication Factor (DIRF) of the scheme is : 98.27%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 8-13 YR G-SEC INDEX  
BENCHMARK RISK-O-METER



Nippon India Nivesh Lakshya Long Duration Fund (An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk.)

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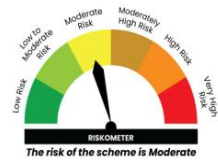
Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Debt Instruments</b>						
<b>(a) Listed / awaiting listing on Stock Exchange</b>						
<b>Government Securities</b>						
IN0020140079	8.17% Government of India	SOVEREIGN	13,57,75,700	1,55,326.72	15.78%	6.94%
IN0020160092	6.62% Government of India	SOVEREIGN	14,52,37,000	1,36,300.92	14.06%	7.14%
IN0020210194	6.99% Government of India	SOVEREIGN	12,85,00,000	1,28,081.35	13.01%	7.14%
IN0020150044	8.13% Government of India	SOVEREIGN	10,20,94,200	1,16,310.20	11.82%	6.96%
IN0020160068	7.06% Government of India	SOVEREIGN	9,50,56,100	96,994.10	9.86%	6.99%
IN0020200252	6.67% Government of India	SOVEREIGN	9,33,83,700	89,845.02	9.13%	7.11%
IN0020130079	9.23% Government of India	SOVEREIGN	6,79,52,500	84,901.48	8.63%	6.95%
IN0020200054	7.16% Government of India	SOVEREIGN	6,69,52,000	68,370.51	6.95%	7.10%
IN0020240027	7.23% Government of India	SOVEREIGN	2,10,00,000	22,030.74	2.24%	6.79%
IN0020230077	7.18% Government of India	SOVEREIGN	1,50,00,000	15,680.26	1.59%	6.74%
IN0020190032	7.72% Government of India	SOVEREIGN	1,14,98,000	12,516.67	1.27%	7.08%
IN0020220029	7.54% Government of India	SOVEREIGN	1,00,00,000	10,769.98	1.09%	6.65%
IN0020240134	6.92% Government of India	SOVEREIGN	95,00,000	9,715.77	0.99%	6.78%
IN0020080050	6.83% Government of India	SOVEREIGN	75,00,000	7,597.87	0.77%	6.79%
IN0020120062	8.3% Government of India	SOVEREIGN	47,37,900	5,467.87	0.56%	6.90%
IN0020100031	8.3% Government of India	SOVEREIGN	30,00,000	3,434.49	0.35%	6.86%
IN0020110063	8.83% Government of India	SOVEREIGN	27,77,000	3,345.75	0.34%	6.86%
IN0020190040	7.69% Government of India	SOVEREIGN	15,00,000	1,632.89	0.17%	6.94%
	<b>Subtotal</b>			<b>9,70,322.71</b>	<b>98.60%</b>	
	<b>(b) Privately placed / Unlisted</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>(c) Securitised Debt</b>					
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	
	<b>Total</b>			<b>9,70,322.71</b>	<b>98.60%</b>	
<b>Money Market Instruments</b>						
<b>Triparty Repo/ Reverse Repo Instrument</b>						
	Triparty Repo			4,643.52	0.47%	
	<b>Total</b>			<b>4,643.52</b>	<b>0.47%</b>	
<b>Alternative Investment Fund Units</b>						
INF0RQ622028	Corporate Debt Market Development Fund Class A2		23,036	2,590.10	0.26%	
	<b>Subtotal</b>			<b>2,590.10</b>	<b>0.26%</b>	
	<b>Total</b>			<b>2,590.10</b>	<b>0.26%</b>	
<b>OTHERS</b>						
	Cash Margin - CCIL			29.99	\$0.00%	
	<b>Total</b>			<b>29.99</b>	<b>0.00%</b>	
	<b>Net Current Assets</b>			<b>6,537.92</b>	<b>0.67%</b>	
	<b>GRAND TOTAL</b>			<b>9,84,124.24</b>	<b>100.00%</b>	

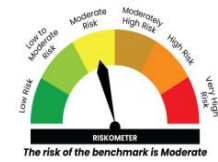
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

#### SCHEME RISK-O-METER



#### BENCHMARK NAME - CRISIL LONG DURATION DEBT A-III INDEX BENCHMARK RISK-O-METER





## NIPPON INDIA ETF NIFTY 50 BEES (An Open Ended Index Exchange Traded Fund)

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Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
INE040A01034	HDFC Bank Limited	Banks	3,29,29,040	6,59,074.74	13.15%	
INE090A01021	ICICI Bank Limited	Banks	3,07,83,675	4,45,070.37	8.88%	
INE002A01018	Reliance Industries Limited	Petroleum Products	2,92,59,597	4,39,069.51	8.76%	
INE009A01021	Infosys Limited	IT - Software	1,55,56,104	2,49,177.67	4.97%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	1,17,71,046	2,36,550.94	4.72%	
INE018A01030	Larsen & Toubro Limited	Construction	50,70,963	1,86,094.20	3.71%	
INE154A01025	ITC Limited	Diversified FMCG	4,02,06,810	1,67,441.26	3.34%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	44,10,634	1,52,696.15	3.05%	
INE238A01034	Axis Bank Limited	Banks	1,23,59,755	1,49,218.18	2.96%	
INE237A01028	Kotak Mahindra Bank Limited	Banks	63,49,848	1,37,378.96	2.74%	
INE062A01020	State Bank of India	Banks	1,65,93,091	1,36,121.42	2.72%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	38,16,016	1,21,471.42	2.42%	
INE296A01032	Bajaj Finance Limited	Finance	1,14,76,534	1,07,477.74	2.15%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	38,32,590	87,942.61	1.76%	
INE758T01015	Eternal Limited	Retailing	3,00,17,907	79,292.30	1.58%	
INE860A01027	HCL Technologies Limited	IT - Software	45,75,109	79,085.33	1.58%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	46,56,661	78,031.67	1.56%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	5,66,792	70,282.21	1.40%	
INE733E01010	NTPC Limited	Power	2,04,77,650	68,579.65	1.37%	
INE280A01028	Titan Company Limited	Consumer Durables	17,81,538	65,742.24	1.31%	
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	1,54,68,209	65,198.50	1.30%	
INE156A01022	Tata Motors Limited	Automobiles	90,13,775	62,014.77	1.24%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	5,12,586	61,987.02	1.24%	
INE849A01020	Trent Limited	Retailing	9,59,834	59,677.68	1.19%	
INE752E01010	Power Grid Corporation of India Limited	Power	1,95,67,487	58,682.89	1.17%	
INE081A01020	Tata Steel Limited	Ferrous Metals	3,57,13,738	57,056.27	1.14%	
INE918I01026	Bajaj Finserv Limited	Finance	23,45,758	48,228.78	0.96%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	16,49,650	46,924.29	0.94%	
INE758E01017	Jio Financial Services Limited	Finance	1,41,51,436	46,239.82	0.92%	
INE669C01036	Tech Mahindra Limited	IT - Software	27,40,156	46,226.43	0.92%	
INE742F01042	Adani Ports and Special Economic Zone Limited	Transport Infrastructure	31,87,224	46,221.12	0.92%	
INE021A01026	Asian Paints Limited	Consumer Durables	19,53,805	45,740.53	0.91%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	62,54,224	43,332.39	0.86%	
INE721A01047	Shriram Finance Limited	Finance	60,44,987	42,728.99	0.85%	
INE019A01038	JSW Steel Limited	Ferrous Metals	40,98,962	41,829.91	0.83%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	1,67,75,456	40,967.34	0.82%	
INE917I01010	Bajaj Auto Limited	Automobiles	4,78,471	40,076.73	0.80%	
INE522F01014	Coal India Limited	Consumable Fuels	98,09,848	38,449.70	0.77%	
INE239A01024	Nestle India Limited	Food Products	15,48,452	38,173.99	0.76%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	46,28,101	37,686.63	0.75%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	24,29,249	36,582.06	0.73%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	19,36,291	35,594.84	0.71%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	26,29,758	33,747.68	0.67%	
INE066A01021	Eicher Motors Limited	Automobiles	5,93,976	33,598.25	0.67%	
INE075A01022	Wipro Limited	IT - Software	1,23,18,161	32,763.84	0.65%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	4,36,314	31,597.86	0.63%	
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	28,12,635	30,908.05	0.62%	
INE423A01024	Adani Enterprises Limited	Metals & Minerals Trading	11,24,916	29,466.05	0.59%	
INE095A01012	IndusInd Bank Limited	Banks	28,44,252	24,804.72	0.50%	
INE158A01026	Hero MotoCorp Limited	Automobiles	5,60,731	23,758.73	0.47%	
Subtotal				49,95,064.43	99.66%	
(b) UNLISTED				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				49,95,064.43	99.66%	
<b>Money Market Instruments</b>						
<b>Triparty Repo/ Reverse Repo Instrument</b>						
Triparty Repo				4,789.30	0.10%	
Total				4,789.30	0.10%	
<b>OTHERS</b>						
Cash Margin - CCIL				29.72	\$0.00%	
Total				29.72	0.00%	
Net Current Assets				10,524.71	0.24%	
GRAND TOTAL				50,10,408.16	100.00%	

\$ Less Than 0.01% of NAV

Scheme &amp; Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Details of the Equity shares have been lent under Securities Lending and Borrowing as follows:-

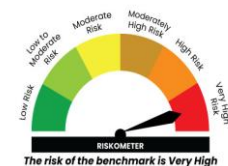
Name of the Instrument	Quantity
Dr. Reddy's Laboratories Limited	1,25,000
Hero MotoCorp Limited	1,16,000

## SCHEME RISK-O-METER



## BENCHMARK NAME - NIFTY 50 TRI

## BENCHMARK RISK-O-METER



## NIPPON INDIA ETF NIFTY NEXT 50 JUNIOR BEES (An Open Ended Index Exchange Traded Fund)

[Index](#)

Monthly Portfolio Statement as on June 30, 2025

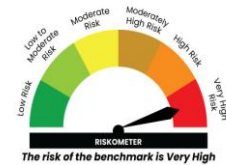
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
INE646L01027	InterGlobe Aviation Limited	Transport Services	5,27,402	31,520.18	4.91%	
INE066F01020	Hindustan Aeronautics Limited	Aerospace & Defense	5,10,367	24,853.85	3.87%	
INE361B01024	Div's Laboratories Limited	Pharmaceuticals & Biotechnology	3,41,290	23,240.14	3.62%	
INE205A01025	Vedanta Limited	Diversified Metals	45,58,536	21,008.01	3.27%	
INE216A01030	Britannia Industries Limited	Food Products	3,16,980	18,546.50	2.89%	
INE121A01024	Cholamandalam Investment and Finance Company Ltd	Finance	11,31,809	18,425.85	2.87%	
INE494B01023	TVS Motor Company Limited	Automobiles	6,31,157	18,417.16	2.87%	
INE245A01021	Tata Power Company Limited	Power	45,12,769	18,297.02	2.85%	
INE053A01029	The Indian Hotels Company Limited	Leisure Services	23,60,190	17,944.45	2.79%	
INE029A01011	Bharat Petroleum Corporation Limited	Petroleum Products	52,09,032	17,291.38	2.69%	
INE192R01011	Avenue Supermarts Limited	Retailing	3,95,457	17,290.57	2.69%	
INE118A01012	Bajaj Holdings & Investment Limited	Finance	1,16,355	16,730.69	2.60%	
INE134E01011	Power Finance Corporation Limited	Finance	39,13,002	16,724.17	2.60%	
INE200M01039	Varun Beverages Limited	Beverages	36,02,354	16,482.57	2.57%	
INE663F01032	Info Edge (India) Limited	Retailing	10,43,199	15,525.93	2.42%	
INE242A01010	Indian Oil Corporation Limited	Petroleum Products	1,00,41,166	14,756.50	2.30%	
INE271C01023	DLF Limited	Realty	17,24,197	14,445.32	2.25%	
INE129A01019	GAIL (India) Limited	Gas	72,49,505	13,834.96	2.15%	
INE020B01018	REC Limited	Finance	33,56,664	13,507.22	2.10%	
INE214T01019	LTIMindtree Limited	IT - Software	2,48,882	13,233.06	2.06%	
INE765G01017	ICICI Lombard General Insurance Company Limited	Insurance	6,46,103	13,181.79	2.05%	
INE102D01028	Godrej Consumer Products Limited	Personal Products	10,81,256	12,741.52	1.98%	
INE318A01026	Pidilite Industries Limited	Chemicals & Petrochemicals	4,15,036	12,676.86	1.97%	
INE814H01011	Adani Power Limited	Power	21,15,442	12,391.20	1.93%	
INE028A01039	Bank of Baroda	Banks	49,76,022	12,379.35	1.93%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	79,23,733	12,268.32	1.91%	
INE067A01029	CG Power and Industrial Solutions Limited	Electrical Equipment	17,21,662	11,744.32	1.83%	
INE854D01024	United Spirits Limited	Beverages	7,93,668	11,334.37	1.76%	
INE070A01015	Shree Cement Limited	Cement & Cement Products	35,938	11,151.56	1.74%	
INE176B01034	Havells India Limited	Consumer Durables	6,78,326	10,521.51	1.64%	
INE670K01029	Macrotech Developers Limited	Realty	7,52,502	10,416.13	1.62%	
INE476A01022	Canara Bank	Banks	90,60,267	10,346.82	1.61%	
INE160A01022	Punjab National Bank	Banks	92,66,132	10,239.08	1.59%	
INE079A01024	Ambuja Cements Limited	Cement & Cement Products	17,58,413	10,153.96	1.58%	
INE685A01028	Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2,81,075	9,579.60	1.49%	
INE749A01030	Jindal Steel & Power Limited	Ferrous Metals	9,92,852	9,349.69	1.46%	
INE931S01010	Adani Energy Solutions Limited	Power	9,72,762	8,577.33	1.34%	
INE117A01022	ABB India Limited	Electrical Equipment	1,40,938	8,569.74	1.33%	
INE0V6F01027	Hyundai Motor India Ltd	Automobiles	3,83,191	8,505.69	1.32%	
INE364U01010	Adani Green Energy Limited	Power	8,23,773	8,448.62	1.32%	
INE003A01024	Siemens Limited	Electrical Equipment	2,37,658	7,727.45	1.20%	
INE016A01026	Dabur India Limited	Personal Products	15,84,615	7,689.34	1.20%	
INE323A01026	Bosch Limited	Auto Components	23,305	7,616.07	1.19%	
INE121E01018	JSW Energy Limited	Power	14,38,904	7,512.52	1.17%	
INE726G01019	ICICI Prudential Life Insurance Company Limited	Insurance	10,52,025	6,921.27	1.08%	
INE053F01010	Indian Railway Finance Corporation Limited	Finance	48,01,734	6,805.02	1.06%	
INE010B01027	Zyklus Lifesciences Limited	Pharmaceuticals & Biotechnology	6,71,104	6,643.59	1.03%	
INE01Y01017	Life Insurance Corporation Of India	Insurance	5,96,556	5,803.30	0.90%	
INE00H001014	Swiggy Limited	Retailing	10,45,119	4,184.66	0.65%	
INE377Y01014	Bajaj Housing Finance Limited	Finance	25,01,295	3,047.83	0.47%	
Subtotal				6,40,604.04	99.72%	
(b) UNLISTED				NIL		NIL
Subtotal				NIL		NIL
Total				6,40,604.04	99.72%	
<b>Money Market Instruments</b>						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				260.72	0.04%	
Total				260.72	0.04%	
<b>OTHERS</b>						
Cash Margin - CCIL				1.65	\$0.00%	
Total				1.65	0.00%	
Net Current Assets				1,595.29	0.24%	
GRAND TOTAL				6,42,461.70	100.00%	

\$ Less Than 0.01% of NAV

Scheme &amp; Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

## SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY NEXT 50 TRI  
BENCHMARK RISK-O-METER

## NIPPON INDIA ETF NIFTY PSU BANK BEES (An Open Ended Index Exchange Traded Fund)

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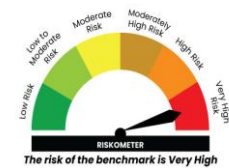
Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
INE062A01020	State Bank of India	Banks	1,20,02,881	98,465.63	32.10%	
INE028A01039	Bank of Baroda	Banks	1,77,73,965	44,218.07	14.41%	
INE476A01022	Canara Bank	Banks	3,23,62,418	36,957.88	12.05%	
INE160A01022	Punjab National Bank	Banks	3,30,97,696	36,572.95	11.92%	
INE692A01016	Union Bank of India	Banks	1,85,47,266	28,488.60	9.29%	
INE562A01011	Indian Bank	Banks	33,92,118	21,826.58	7.11%	
INE084A01016	Bank of India	Banks	1,16,64,592	13,829.54	4.51%	
INE457A01014	Bank of Maharashtra	Banks	1,51,02,106	8,624.81	2.81%	
INE565A01014	Indian Overseas Bank	Banks	99,94,133	3,895.71	1.27%	
INE483A01010	Central Bank of India	Banks	93,46,615	3,706.87	1.21%	
INE691A01018	UCO Bank	Banks	1,09,22,276	3,538.82	1.15%	
INE08A01012	Punjab & Sind Bank	Banks	42,02,148	1,386.29	0.45%	
	<b>Subtotal</b>			<b>3,01,511.75</b>	<b>98.28%</b>	
<b>(b) UNLISTED</b>						
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Total</b>			<b>3,01,511.75</b>	<b>98.28%</b>	
<b>Money Market Instruments</b>						
<b>Triparty Repo/ Reverse Repo Instrument</b>						
	Triparty Repo			176.14	0.06%	
	<b>Total</b>			<b>176.14</b>	<b>0.06%</b>	
<b>OTHERS</b>						
	Cash Margin - CCIL			1.19	\$0.00%	
	<b>Total</b>			<b>1.19</b>	<b>0.00%</b>	
	<b>Net Current Assets</b>			<b>5,094.72</b>	<b>1.66%</b>	
	<b>GRAND TOTAL</b>			<b>3,06,783.80</b>	<b>100.00%</b>	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

## SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY PSU BANK TRI  
BENCHMARK RISK-O-METER

Nippon India ETF Gold BeES (An Open Ended Gold Exchange Traded Fund)

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Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Gold					
	GOLD 995 1KG BAR		22,250	21,28,791.00	98.65%	
	Total			21,28,791.00	98.65%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			576.07	0.03%	
	Total			576.07	0.03%	
	OTHERS					
	Cash Margin - CCIL			3.92	\$0.00%	
	Total			3.92	0.00%	
	Net Current Assets			28,600.08	1.32%	
	GRAND TOTAL			21,57,971.07	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Aggregate value of investments made by other schemes of Nippon India Mutual Fund are amounting to Rs 68961.1 Lacs.

SCHEME RISK-O-METER



BENCHMARK NAME - DOMESTIC PRICE OF GOLD  
BENCHMARK RISK-O-METER



NIPPON INDIA ETF NIFTY 1D RATE LIQUID BEES (An open ended liquid scheme, listed on the Exchange in the form of an ETF, investing in Tri-Party Repo on G-Sec or T-bills /Repo & Reverse Repo with daily Dividend and compulsory Reinvestment of Income Distribution cum capital withdrawal option. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)

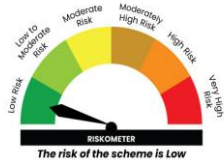
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Monthly Portfolio Statement as on June 30,2025

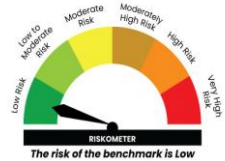
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			12,33,051.78	99.59%	
	Total			12,33,051.78	99.59%	
	OTHERS					
	Cash Margin - CCIL			7,747.62	0.63%	
	Total			7,747.62	0.63%	
	Net Current Assets			(2,708.25)	-0.22%	
	GRAND TOTAL			12,38,091.15	100.00%	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.  
Debt Index Replication Factor (DIRF) of the scheme is : 99.59%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 1D RATE INDEX  
BENCHMARK RISK-O-METER



NIPPON INDIA ETF NIFTY BANK BEES (An Open Ended Index Exchange Traded Fund)

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Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
INE040A01034	HDFC Bank Limited	Banks	1,06,80,511	2,13,770.43	28.00%	
INE090A01021	ICICI Bank Limited	Banks	1,32,41,178	1,91,440.95	25.08%	
INE062A01020	State Bank of India	Banks	80,62,448	66,140.29	8.66%	
INE238A01034	Axis Bank Limited	Banks	53,16,380	63,754.03	8.35%	
INE237A01028	Kotak Mahindra Bank Limited	Banks	29,34,252	63,482.54	8.32%	
INE095A01012	IndusInd Bank Limited	Banks	32,34,215	28,205.59	3.70%	
INE171A01029	The Federal Bank Limited	Banks	1,20,51,613	25,684.40	3.36%	
INE092T01019	IDFC First Bank Limited	Banks	3,24,52,896	23,638.69	3.10%	
INE028A01038	Bank of Baroda	Banks	90,92,942	22,621.42	2.96%	
INE949L01017	AU Small Finance Bank Limited	Banks	27,59,083	22,655.50	2.95%	
INE476A01022	Canara Bank	Banks	1,65,56,292	18,907.29	2.48%	
INE160A01022	Punjab National Bank	Banks	1,69,32,482	18,710.39	2.45%	
	Subtotal			7,58,911.52	99.41%	
<b>(b) UNLISTED</b>						
	Subtotal			NIL	NIL	NIL
	Total			7,58,911.52	99.41%	
<b>Money Market Instruments</b>						
<b>Triparty Repo/ Reverse Repo Instrument</b>						
	Triparty Repo			727.35	0.10%	
	Total			727.35	0.10%	
<b>OTHERS</b>						
	Cash Margin - CCIL			4.45	\$0.00%	
	Total			4.45	0.00%	
	Net Current Assets			3,700.12	0.49%	
	GRAND TOTAL			7,63,343.44	100.00%	

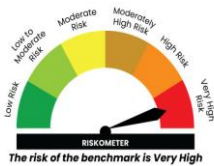
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY BANK TRI  
BENCHMARK RISK-O-METER



## Nippon India ETF Nifty 50 Shariah BeES (An Open Ended Index Exchange Traded Fund)

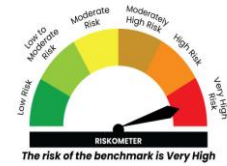
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Monthly Portfolio Statement as on June 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
INE467B01029	Tata Consultancy Services Limited	IT - Software	20,537	710.99	17.20%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	17,845	409.47	9.91%	
INE860A01027	HCL Technologies Limited	IT - Software	21,302	368.23	8.91%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	21,682	363.33	8.79%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	2,387	288.66	6.98%	
INE849A01020	Trent Limited	Retailing	4,469	277.86	6.72%	
INE669C01036	Tech Mahindra Limited	IT - Software	12,759	215.24	5.21%	
INE021A01026	Asian Paints Limited	Consumer Durables	9,097	212.97	5.15%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	78,109	190.75	4.62%	
INE522F01014	Coal India Limited	Consumable Fuels	45,676	179.03	4.33%	
INE239A01024	Nestle India Limited	Food Products	7,210	177.75	4.30%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	11,311	170.33	4.12%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	12,245	157.14	3.80%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	2,032	147.16	3.56%	
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	13,096	143.91	3.48%	
INE158A01026	Hero MotoCorp Limited	Automobiles	2,611	110.63	2.68%	
	<b>Subtotal</b>			<b>4,123.45</b>	<b>99.76%</b>	
	<b>(b) UNLISTED</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Total</b>			<b>4,123.45</b>	<b>99.76%</b>	
	<b>Net Current Assets</b>			<b>9.72</b>	<b>0.24%</b>	
	<b>GRAND TOTAL</b>			<b>4,133.17</b>	<b>100.00%</b>	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

## SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY 50 SHARIAH TRI  
BENCHMARK RISK-O-METER

## Nippon India ETF Hang Seng BeES (An Open Ended Index Exchange Traded Fund)

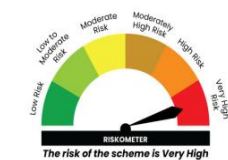
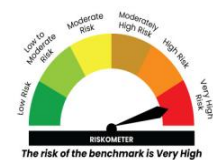
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Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed Foreign Securities/Overseas ETFs</b>						
GB0005405296	HSBC HOLDINGS PLC	Diversified Banks	6.93,469	7,195.26	7.99%	
KYG875721634	Tencent Holdings Ltd	Interactive Media & Services	1,26,614	6,955.43	7.72%	
KYG017191142	Alibaba Group Holding Limited	Broadline Retail	5,61,370	6,731.72	7.47%	
KYG983071067	Xiaomi Corporation	Technology Hardware, Storage & Peripherals	9,72,091	6,364.59	7.07%	
CNE1000002H1	China Construct BK-H	Diversified Banks	57,96,995	5,014.21	5.57%	
HK0000069689	AIA Group Ltd	Life & Health Insurance	5,73,045	4,405.91	4.89%	
KYG596691041	Meltan	Restaurants	2,94,636	4,031.91	4.48%	
HK0941058539	China Mobile Ltd	Wireless Telecommunication Services	3,32,451	3,162.42	3.51%	
CNE1000003G1	Industrial and Commercial Bank of China Ltd	Diversified Banks	44,18,127	3,001.26	3.33%	
HK0388045442	Hong Kong Exchanges and Clearing Ltd	Financial Exchanges & Data	64,537	2,951.82	3.28%	
CNE100000296	BYD Company Limited - H shares	Automobile Manufacturers	1,97,367	2,640.49	2.93%	
CNE1000001Z5	Bank Of China Ltd	Diversified Banks	44,80,708	2,231.44	2.48%	
CNE1000003X6	Ping An Insurance Group Co Of China Ltd	Life & Health Insurance	3,59,155	1,955.34	2.17%	
KYG6427A1022	Netease Inc	Interactive Home Entertainment	74,054	1,706.50	1.89%	
HK0883013259	Cnooc Ltd	Oil & Gas Exploration & Production	8,35,300	1,616.52	1.79%	
KYG8209B1014	JD.com Inc	Broadline Retail	93,707	1,308.55	1.46%	
CNE1000002M1	China Merchants Bank Co. Ltd. - H Shares	Diversified Banks	2,09,094	1,252.54	1.39%	
KYG8020E1199	Semiconductor Manufacturing International Corp	Semiconductors	2,40,859	1,175.83	1.31%	
KYG532631028	Kuaishou Technology	Interactive Media & Services	1,61,595	1,117.14	1.24%	
KYG5479M1050	Li Auto Inc	Automobile Manufacturers	74,564	871.34	0.97%	
CNE1000003W8	Petrochina Company Ltd	Integrated Oil & Gas	11,30,536	833.42	0.93%	
CNE1000002L3	China Life Insurance Co Ltd	Life & Health Insurance	3,96,718	820.39	0.91%	
HK002007356	CLP Holdings Ltd	Electric Utilities	1,08,299	781.81	0.87%	
KYG040111059	Anta Sports Products Limited	Apparel, Accessories and Luxury Goods	75,209	776.20	0.86%	
HK0016000132	Sun Hung Kai Properties	Diversified Real Estate Activities	77,635	763.51	0.85%	
KYG217651051	CK Hutchison Holdings Limited	Industrial Conglomerates	1,43,657	757.79	0.84%	
HK0669013440	Teclonic Industries Co Ltd.	Industrial Machinery & Supplies & Components	78,513	739.99	0.82%	
HK2388611192	BOC Hong Kong Holdings Ltd	Diversified Banks	1,98,281	738.43	0.82%	
KYG886F1019	Trip.com Group Ltd	Hotels, Resorts & Cruise Lines	14,650	729.59	0.81%	
CNE100000502	Zijin Mining Group Co Ltd	Gold	3,04,853	667.54	0.74%	
HK0R23032773	Link REIT NPV	Retail REITs	1,38,372	633.19	0.70%	
KYG070341048	Baidu Inc	Interactive Media & Services	68,210	621.65	0.69%	
CNE1000002Q2	China Petroleum -H-	Integrated Oil & Gas	12,88,626	578.42	0.64%	
CNE1000002R0	China Shenhua - H	Coal & Consumable Fuels	1,71,926	571.75	0.63%	
KYG3777B1032	Geely Auto	Automobile Manufacturers	3,23,980	564.71	0.63%	
KYG070081173	WuXi Biologics (Cayman) Inc.	Life Sciences Tools & Services	1,96,094	554.92	0.62%	
HK0011000095	Hang Seng Bank	Diversified Banks	40,343	518.14	0.58%	
KYG2108Y1052	China Resources Land Ltd	Real Estate Development	1,71,943	499.51	0.55%	
CNE100004272	Nongfu Spring Co. Limited	Soft Drinks & Non-alcoholic Beverages	1,07,908	472.58	0.52%	
HK0027032686	Galaxy Entertainment Group Ltd	Casinos & Gaming	1,17,209	446.11	0.50%	
HK092009065	Lenovo Group Ltd	Technology Hardware, Storage & Peripherals	4,32,039	444.48	0.49%	
HK0003000038	The Hong Kong China Gas Company Limited	Gas Utilities	5,99,908	431.76	0.48%	
HK0080000050	Power Assets Holdings Ltd	Electric Utilities	74,224	408.96	0.45%	
KYG2177B1014	CK Asset Holdings Limited	Real Estate Development	1,03,140	369.74	0.42%	
HK0267001375	Citic Ltd	Industrial Conglomerates	3,11,747	367.02	0.41%	
HK1093012172	CSPC Pharmaceutical Group Limited	Pharmaceuticals	4,32,980	364.11	0.40%	
KYG8897K1058	ZTO Express (Cayman) Inc	Air Freight & Logistics	23,708	358.61	0.40%	
KYG960071028	WH Group Limited	Packaged Foods & Meats	4,12,487	340.12	0.38%	
HK0000049939	China Unicom Hong Kong Ltd	Integrated Telecommunication Services	3,27,906	333.05	0.37%	
CNE1000048K8	Haier Smart Home Co Ltd	Household Appliances	1,30,141	319.08	0.35%	
KYG8167W1380	Sino Biopharmaceutical Ltd	Pharmaceuticals	5,53,153	317.76	0.35%	
HK066009694	MTR Corp Limited	Rail Transportation	1,00,063	308.17	0.34%	
HK0688002218	China Overseas Land & Investment Ltd	Real Estate Development	2,05,260	305.32	0.34%	
KYG21501005	China Hongqiao Group Limited	Aluminum	1,52,130	298.73	0.33%	
KYG210961051	China Mengniu Dairy Co	Packaged Foods & Meats	1,67,870	295.17	0.33%	
KYG3066L1014	ENN Energy Holdings Limited	Gas Utilities	42,430	290.55	0.32%	
KYG858D1097	Sunny Optical Tech	Electronic Components	38,131	288.80	0.32%	
KYG5074A1004	JD Health International Inc	Drug Retail	60,006	281.80	0.31%	
HK00807W1015	Shenzhen International Group Holdings Ltd	Apparel, Accessories and Luxury Goods	44,301	269.97	0.30%	
CNE100006M58	Midea Group Co Ltd	Household Appliances	33,131	269.39	0.30%	
HK0291001490	China Resources Beer (Holdings) Company Limited	Brewers	86,916	237.31	0.26%	
HK0012000102	Henderson Land Development Co Limited	Real Estate Development	77,824	233.31	0.26%	
KYG7800X1079	Sands China Ltd	Casinos & Gaming	1,30,100	232.17	0.26%	
KYG5496K1242	Li Ning Company Limited	Apparel, Accessories and Luxury Goods	1,24,650	230.34	0.26%	
HK0836012952	China Resources Power Holdings Co Limited	Independent Power Producers & Energy Traders	1,10,960	229.52	0.25%	
KYG5953A1040	Wharf Real Estate Investment Company Ltd	Real Estate Operating Companies	89,479	216.94	0.24%	
KYG549581067	Hansoh Pharmaceutical Group Company Limited	Pharmaceuticals	63,610	206.67	0.23%	
BMG2178K1009	CK Infrastructure Holdings Ltd	Electric Utilities	33,752	191.50	0.21%	
KYG6470A1168	New Oriental Education & Technology Group Inc	Education Services	40,918	188.36	0.21%	
BMG0171K1018	Alibaba Health Information Technology Ltd	Drug Retail	3,44,919	178.55	0.20%	
KYG4290A1013	Haidilao International Holding Ltd	Restaurants	1,04,535	170.11	0.19%	
CNE100003F19	Wuxi AppTec Co.Limited	Life Sciences Tools & Services	18,867	160.34	0.18%	
KYG211461085	Chow Tai Fook Jewellery Group Limited	Other Specialty Retail	1,07,029	156.87	0.17%	
KYG2122G1064	China Resources Mixc Lifestyle Services Limited	Real Estate Operating Companies	36,691	152.07	0.17%	
HK0285041858	BYD Electronic International Co Ltd	Communications Equipment	42,256	146.75	0.16%	
CNE100000FN7	Sinopharm Group Co Ltd	Health Care Distributors	71,898	144.32	0.16%	
KYG8878S1030	Tingyi (Cayman Islands) Holdings Corp	Packaged Foods & Meats	1,05,697	132.75	0.15%	
KYG5635P1090	Longfor Group Holdings Ltd	Real Estate Development	1,10,726	111.98	0.12%	
BMG6749I1539	Orient Overseas (International) Limited	Marine Transportation	7,077	103.10	0.11%	
KYG9826G1082	Xinyi Glass Holdings Ltd	Building Products	1,16,736	96.13	0.11%	
KYG1674K1013	Budweiser Brewing Company APAC Limited	Brewers	1,06,443	90.33	0.10%	
KYG4402L1510	Hengan International Group Co Ltd	Personal Care Products	34,248	84.34	0.09%	
HK0101000591	Hang Lung Properties Ltd	Real Estate Operating Companies	1,02,529	83.87	0.09%	
KYG9829N1025	Xinyi Solar Holdings Limited	Semiconductor Materials & Equipment	2,43,224	66.14	0.07%	
KYG9894K1085	Zhongsheng Group Holdings Limited	Automotive Retail	38,049	50.28	0.06%	
<b>Subtotal</b>				<b>89,336.89</b>	<b>99.15%</b>	
<b>(b) UNLISTED</b>				<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Subtotal</b>				<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Total</b>				<b>89,336.89</b>	<b>99.15%</b>	
<b>Money Market Instruments</b>						
<b>Triparty Repo/ Reverse Repo Instrument</b>						
<b>Triparty Repo</b>						
<b>Total</b>				<b>762.41</b>	<b>0.85%</b>	
<b>OTHERS</b>				<b>762.41</b>	<b>0.85%</b>	
<b>Cash Margin - CCIL</b>				<b>4.66</b>	<b>0.01%</b>	
<b>Total</b>				<b>4.66</b>	<b>0.01%</b>	
<b>Net Current Assets</b>				<b>(33.14)</b>	<b>-0.01%</b>	
<b>GRAND TOTAL</b>				<b>90,070.82</b>	<b>100.00%</b>	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

## SCHEME RISK-O-METER

BENCHMARK NAME - HANG SENG TRI  
BENCHMARK RISK-O-METER



## NIPPON INDIA ETF NIFTY INFRASTRUCTURE BEES (An Open Ended Index Exchange Traded Fund)

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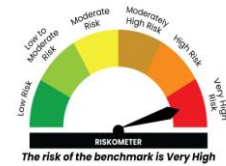
Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
INE002A01018	Reliance Industries Limited	Petroleum Products	2,24,744	3,372.51	19.97%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	1,29,055	2,593.49	15.36%	
INE018A01030	Larsen & Toubro Limited	Construction	55,590	2,040.04	12.08%	
INE733E01010	NTPC Limited	Power	2,24,463	751.73	4.45%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	5,618	679.38	4.02%	
INE752E01010	Power Grid Corporation of India Limited	Power	2,14,484	643.24	3.81%	
INE646L01027	InterGlobe Aviation Limited	Transport Services	9,292	555.34	3.29%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	18,079	514.26	3.05%	
INE742F01042	Adani Ports and Special Economic Zone Limited	Transport Infrastructure	34,938	506.67	3.00%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	1,83,880	449.05	2.66%	
INE027H01010	Max Healthcare Institute Limited	Healthcare Services	35,183	448.94	2.66%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	4,786	346.60	2.05%	
INE245A01021	Tata Power Company Limited	Power	79,493	322.30	1.91%	
INE053A01029	The Indian Hotels Company Limited	Leisure Services	41,576	316.10	1.87%	
INE029A01011	Bharat Petroleum Corporation Limited	Petroleum Products	91,757	304.59	1.80%	
INE121J01017	Indus Towers Limited	Telecom - Services	62,566	263.47	1.56%	
INE242A01010	Indian Oil Corporation Limited	Petroleum Products	1,76,875	259.94	1.54%	
INE271C01023	DLF Limited	Realty	30,374	254.47	1.51%	
INE129A01019	GAIL (India) Limited	Gas	1,27,701	243.70	1.44%	
INE298A01020	Cummins India Limited	Industrial Products	6,398	217.49	1.29%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	1,39,576	216.11	1.28%	
INE067A01029	CG Power and Industrial Solutions Limited	Electrical Equipment	30,328	206.88	1.23%	
INE094A01015	Hindustan Petroleum Corporation Limited	Petroleum Products	45,475	99.20	1.18%	
INE070A01015	Shree Cement Limited	Cement & Cement Products	632	196.11	1.16%	
INE079A01024	Ambuja Cements Limited	Cement & Cement Products	30,965	178.81	1.06%	
INE208A01029	Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	67,719	169.91	1.01%	
INE484J01027	Godrej Properties Limited	Realty	7,117	166.76	0.99%	
INE465A01025	Bharat Forge Limited	Auto Components	12,621	165.10	0.98%	
INE364U01010	Adani Green Energy Limited	Power	14,512	148.84	0.88%	
INE003A01024	Siemens Limited	Electrical Equipment	4,186	136.11	0.81%	
	<b>Subtotal</b>			<b>16,867.14</b>	<b>99.90%</b>	
<b>(b) UNLISTED</b>						
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Total</b>			<b>16,867.14</b>	<b>99.90%</b>	
<b>Money Market Instruments</b>						
	<b>Triparty Repo/ Reverse Repo Instrument</b>					
	Triparty Repo			32.23	0.19%	
	<b>Total</b>			<b>32.23</b>	<b>0.19%</b>	
<b>OTHERS</b>						
	Cash Margin - CCIL			0.20	\$0.00%	
	<b>Total</b>			<b>0.20</b>	<b>0.00%</b>	
	<b>Net Current Assets</b>			<b>(15.08)</b>	<b>-0.09%</b>	
	<b>GRAND TOTAL</b>			<b>16,884.49</b>	<b>100.00%</b>	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

## SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY INFRASTRUCTURE TRI  
BENCHMARK RISK-O-METER

CPSE ETF (An Open Ended Index Exchange Traded Fund)

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Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	17,44,12,833	7,35,150.09	20.42%	
INE733E01010	NTPC Limited	Power	21,40,55,734	7,16,872.65	19.91%	
INE752E01010	Power Grid Corporation of India Limited	Power	23,41,38,944	7,02,182.69	19.51%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	20,07,30,309	4,90,203.49	13.62%	
INE522F01014	Coal India Limited	Consumable Fuels	11,73,81,829	4,60,078.08	12.78%	
INE848E01016	NHPC Limited	Power	16,35,02,252	1,40,301.28	3.90%	
INE274J01014	Oil India Limited	Oil	2,81,84,823	1,22,392.59	3.40%	
INE704P01025	Cochin Shipyard Limited	Industrial Manufacturing	43,73,935	90,356.75	2.51%	
INE099N01031	NBCC (India) Limited	Construction	5,35,06,585	65,863.28	1.82%	
INE589A01014	NLC India Limited	Power	1,68,59,765	38,822.98	1.08%	
INE002L01015	SJVN Limited	Power	3,69,63,146	37,159.05	1.03%	
	Subtotal			35,99,182.93	99.98%	
	(b) UNLISTED			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			35,99,182.93	99.98%	
<b>Money Market Instruments</b>						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			3,094.46	0.09%	
	Total			3,094.46	0.09%	
	OTHERS					
	Cash Margin - CCIL			18.74	\$0.00%	
	Total			18.74	0.00%	
	Net Current Assets			(2,504.50)	-0.07%	
	GRAND TOTAL			35,99,791.55	100.00%	

\$ Less Than 0.01% of NAV

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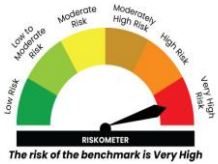
Details of the Equity shares have been lent under Securities Lending and Borrowing as follows:-

Name of the Instrument	Quantity
Oil India Limited	21,21,496
SJVN Limited	1,64,921

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY CPSE TRI  
BENCHMARK RISK-O-METER



Nippon India Overnight Fund (An open-ended debt scheme investing in overnight securities. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)

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Monthly Portfolio Statement as on June 30,2025

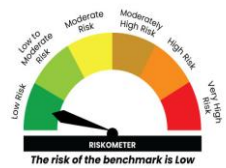
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Money Market Instruments</b>						
<b>Treasury Bill</b>						
IN002025X034	91 Days Tbill		1,40,00,000	13,967.48	1.97%	5.31%
IN002024Y389	182 Days Tbill		1,00,00,000	9,986.89	1.41%	5.32%
IN002025X042	91 Days Tbill		1,00,00,000	9,966.68	1.41%	5.31%
IN002025X026	91 Days Tbill		50,00,000	4,992.68	0.70%	5.35%
IN002024Y407	182 Days Tbill		20,00,000	1,995.35	0.28%	5.31%
<b>Triparty Repo/ Reverse Repo Instrument</b>						
<b>Reverse Repo</b>						
				5,19,701.10	73.28%	
<b>Triparty Repo</b>				94,847.30	13.37%	
<b>Corporate Bond Repo</b>						
5.65% Corporate Bond Repo (MD 01-07-2025)				19,996.90	2.82%	
5.75% Corporate Bond Repo (MD 01-07-2025)				24,251.18	3.42%	
5.8% Corporate Bond Repo (MD 01-07-2025)				4,599.27	0.65%	
<b>Total</b>				<b>7,04,304.83</b>	<b>99.31%</b>	
<b>OTHERS</b>						
Cash Margin - CCIL				5,721.50	0.81%	
<b>Total</b>				<b>5,721.50</b>	<b>0.81%</b>	
<b>Net Current Assets</b>				<b>(862.26)</b>	<b>-0.10%</b>	
<b>GRAND TOTAL</b>				<b>7,09,164.07</b>	<b>100.00%</b>	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.  
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SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LIQUID OVERNIGHT INDEX  
BENCHMARK RISK-O-METER





NIPPON INDIA NIFTY NEXT 50 JUNIOR BEES FOF (An Open Ended fund of funds scheme investing in Nippon India ETF Junior BeES)

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Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			141.93	0.24%	
	Total			141.93	0.24%	
	Exchange Traded Funds					
INF732E01045	Nippon India ETF Nifty Next 50 Junior BeES		81,25,164	59,878.40	99.97%	
	Total			59,878.40	99.97%	
	OTHERS					
	Cash Margin - CCIL			0.89	\$0.00%	
	Total			0.89	0.00%	
	Net Current Assets			(126.74)	-0.21%	
	GRAND TOTAL			59,894.48	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY NEXT 50 TRI  
BENCHMARK RISK-O-METER



Nippon India Fixed Maturity Plan - XLI - Series 8 (A Close Ended Income Scheme. Relatively high interest rate risk and Moderate Credit Risk)

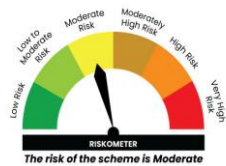
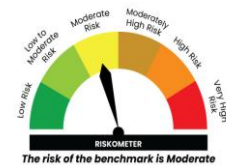
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Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Debt Instruments</b>						
<b>(a) Listed / awaiting listing on Stock Exchange</b>						
<b>Government Securities</b>						
IN1520190019	8.14% State Government Securities	SOVEREIGN	23,56,500	2,495.77	37.64%	6.45%
IN1520190035	8.17% State Government Securities	SOVEREIGN	15,00,000	1,590.98	24.00%	6.45%
IN3520200137	6.94% State Government Securities	SOVEREIGN	2,50,000	254.81	3.84%	6.45%
IN3320180174	8.43% State Government Securities	SOVEREIGN	2,30,000	245.21	3.70%	6.48%
IN2220220015	7.11% State Government Securities	SOVEREIGN	2,10,000	215.42	3.25%	6.43%
IN2020180146	8.31% State Government Securities	SOVEREIGN	1,90,000	201.51	3.04%	6.51%
IN2920190021	8.15% State Government Securities	SOVEREIGN	1,81,800	192.41	2.90%	6.49%
IN3120180230	8.08% State Government Securities	SOVEREIGN	1,70,000	180.56	2.72%	6.17%
IN1520180333	8.14% State Government Securities	SOVEREIGN	1,70,000	179.92	2.71%	6.45%
IN1920180206	8.32% State Government Securities	SOVEREIGN	1,67,000	177.67	2.68%	6.45%
IN3420180181	8.39% State Government Securities	SOVEREIGN	1,50,000	159.75	2.41%	6.49%
IN1520180275	8.3% State Government Securities	SOVEREIGN	1,28,600	136.54	2.06%	6.45%
IN1920180214	8.16% State Government Securities	SOVEREIGN	62,900	66.61	1.00%	6.45%
IN1920180180	8.34% State Government Securities	SOVEREIGN	50,000	53.19	0.80%	6.45%
IN1920180149	8.19% State Government Securities	SOVEREIGN	50,000	52.89	0.80%	6.45%
IN3720180063	8.31% State Government Securities	SOVEREIGN	40,000	42.42	0.64%	6.51%
IN1020140134	8.5% State Government Securities	SOVEREIGN	30,000	31.90	0.48%	6.67%
IN000329C044	GOI STRIPS (MD 19/03/2029)	SOVEREIGN	36,000	28.74	0.43%	6.25%
IN2920180261	8.36% State Government Securities	SOVEREIGN	22,400	23.91	0.36%	6.25%
IN1320180053	8.36% State Government Securities	SOVEREIGN	20,000	21.25	0.32%	6.48%
IN1420180144	8.36% State Government Securities	SOVEREIGN	15,000	15.94	0.24%	6.49%
IN1920180222	8.06% State Government Securities	SOVEREIGN	15,000	15.84	0.24%	6.44%
IN1920180164	8.32% State Government Securities	SOVEREIGN	13,000	13.81	0.21%	6.45%
IN1720180059	8.43% State Government Securities	SOVEREIGN	10,000	10.65	0.16%	6.50%
IN2820180130	8.38% State Government Securities	SOVEREIGN	10,000	10.64	0.16%	6.46%
IN3320180125	8.22% State Government Securities	SOVEREIGN	10,000	10.57	0.16%	6.48%
IN1020220613	7.54% State Government Securities	SOVEREIGN	10,000	10.37	0.16%	6.47%
IN2920180303	8.32% State Government Securities	SOVEREIGN	8,000	8.49	0.13%	6.49%
<b>Subtotal</b>				<b>6,447.77</b>	<b>97.24%</b>	
<b>(b) Privately placed / Unlisted</b>						
<b>Subtotal</b>				<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>(c) Securitised Debt</b>						
<b>Subtotal</b>				<b>NIL</b>	<b>NIL</b>	
<b>Total</b>				<b>6,447.77</b>	<b>97.24%</b>	
<b>Money Market Instruments</b>						
<b>Triparty Repo/ Reverse Repo Instrument</b>						
<b>Triparty Repo</b>				68.97	1.04%	
<b>Total</b>				<b>68.97</b>	<b>1.04%</b>	
<b>OTHERS</b>						
<b>Cash Margin - CCIL</b>						
<b>Total</b>				<b>0.44</b>	<b>0.01%</b>	
<b>Net Current Assets</b>				<b>112.88</b>	<b>1.71%</b>	
<b>GRAND TOTAL</b>				<b>6,630.06</b>	<b>100.00%</b>	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - CRISIL DYNAMIC GILT INDEX  
BENCHMARK RISK-O-METER

## Nippon India ETF BSE Sensex Next 50 (An Open Ended Index Exchange Traded Fund)

Index

Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
INE027H01010	Max Healthcare Institute Limited	Healthcare Services	13,870	176.87	3.43%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	20,215	164.58	3.19%	
INE361B01024	Div's Laboratories Limited	Pharmaceuticals & Biotechnology	2,392	162.93	3.16%	
INE205A01025	Vedanta Limited	Diversified Metals	31,567	145.48	2.82%	
INE040H01021	Suzlon Energy Limited	Electrical Equipment	2,10,115	142.42	2.76%	
INE216A01030	Britannia Industries Limited	Food Products	2,216	129.68	2.52%	
INE121A01024	Cholamandalam Investment and Finance Company Ltd	Finance	7,894	128.46	2.49%	
INE494B01023	TVS Motor Company Limited	Automobiles	4,370	127.55	2.48%	
INE245A01021	Tata Power Company Limited	Power	31,194	126.52	2.46%	
INE053A01029	The Indian Hotels Company Limited	Leisure Services	16,568	125.95	2.44%	
INE192R01011	Avenue Supermarts Limited	Retailing	2,810	122.86	2.38%	
INE029A01011	Bharat Petroleum Corporation Limited	Petroleum Products	36,652	121.67	2.36%	
INE262H01021	Persistent Systems Limited	IT - Software	1,997	120.71	2.34%	
INE591G01025	Coforge Limited	IT - Software	6,214	119.63	2.32%	
INE118A01012	Bajaj Holdings & Investment Limited	Finance	815	117.24	2.28%	
INE134E01011	Power Finance Corporation Limited	Finance	27,260	116.54	2.26%	
INE200M01039	Varun Beverages Limited	Beverages	25,396	116.20	2.26%	
INE417T01026	PB Fintech Limited	Financial Technology (Fintech)	6,208	113.09	2.20%	
INE935N01020	Dixon Technologies (India) Limited	Consumer Durables	726	108.55	2.11%	
INE663F01032	Info Edge (India) Limited	Retailing	7,298	108.51	2.11%	
INE121J01017	Indus Towers Limited	Telecom - Services	24,764	104.27	2.02%	
INE158A01026	Hero MotoCorp Limited	Automobiles	2,441	103.44	2.01%	
INE242A01010	Indian Oil Corporation Limited	Petroleum Products	68,928	101.29	1.97%	
INE271C01023	DLF Limited	Realty	12,082	101.20	1.96%	
INE171A01029	The Federal Bank Limited	Banks	46,097	98.23	1.91%	
INE127D01025	HDFC Asset Management Company Limited	Capital Markets	1,887	97.94	1.90%	
INE129A01019	GAIL (India) Limited	Gas	50,610	96.59	1.87%	
INE020B01018	REC Limited	Finance	23,234	93.52	1.82%	
INE214T01019	LTIMindtree Limited	IT - Software	1,725	91.71	1.78%	
INE765G01017	ICICI Lombard General Insurance Company Limited	Insurance	4,469	91.17	1.77%	
INE647A01010	SRF Limited	Chemicals & Petrochemicals	2,727	88.49	1.72%	
INE102D01028	Godrej Consumer Products Limited	Personal Products	7,490	88.29	1.71%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	4,543	88.03	1.71%	
INE318A01026	Pdlife Industries Limited	Chemicals & Petrochemicals	2,865	87.52	1.70%	
INE028A01039	Bank of Baroda	Banks	34,951	86.92	1.69%	
INE298A01020	Cummins India Limited	Industrial Products	2,550	86.68	1.68%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	55,479	85.88	1.67%	
INE949L01017	AU Small Finance Bank Limited	Banks	10,487	85.76	1.66%	
INE814H01011	Adani Power Limited	Power	14,482	84.84	1.65%	
INE854D01024	United Spirits Limited	Beverages	5,462	78.01	1.51%	
INE070A01015	Shree Cement Limited	Cement & Cement Products	251	77.88	1.51%	
INE176B01034	Havells India Limited	Consumer Durables	4,708	73.11	1.42%	
INE196A01026	Marico Limited	Agricultural Food & other Products	9,975	72.05	1.40%	
INE476A01022	Canara Bank	Banks	63,007	71.95	1.40%	
INE528G01035	Yes Bank Limited	Banks	3,53,200	71.88	1.40%	
INE160A01022	Punjab National Bank	Banks	64,729	71.53	1.39%	
INE079A01024	Ambuja Cements Limited	Cement & Cement Products	12,023	69.49	1.35%	
INE974X01010	Tube Investments of India Limited	Auto Components	1,988	62.13	1.21%	
INE259A01022	Colgate Palmolive (India) Limited	Personal Products	2,451	59.01	1.15%	
INE364U01010	Adani Green Energy Limited	Power	5,650	57.95	1.12%	
	<b>Subtotal</b>			<b>5,122.20</b>	<b>99.43%</b>	
	<b>(b) UNLISTED</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Total</b>			<b>5,122.20</b>	<b>99.43%</b>	
<b>Money Market Instruments</b>						
	<b>Triparty Repo/ Reverse Repo Instrument</b>					
	Triparty Repo			18.68	0.36%	
	<b>Total</b>			<b>18.68</b>	<b>0.36%</b>	
<b>OTHERS</b>						
	Cash Margin - CCIL			0.11	\$0.00%	
	<b>Total</b>			<b>0.11</b>	<b>0.00%</b>	
	<b>Net Current Assets</b>			<b>11.31</b>	<b>0.21%</b>	
	<b>GRAND TOTAL</b>			<b>5,152.30</b>	<b>100.00%</b>	

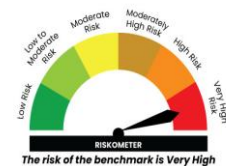
\$ Less Than 0.01% of NAV

Scheme &amp; Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Aggregate value of investments made by other schemes of Nippon India Mutual Fund are amounting to Rs 3020.62 Lacs.

## SCHEME RISK-O-METER

BENCHMARK NAME - BSE SENSEX NEXT 50 TRI  
BENCHMARK RISK-O-METER

Nippon India ETF Nifty IT (An open ended scheme replicating/ tracking NIFTY IT Index)

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Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
INE009A01021	Infosys Limited	IT - Software	44,00,194	70,482.31	28.79%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	15,50,318	53,672.01	21.93%	
INE860A01027	HCL Technologies Limited	IT - Software	16,08,128	27,798.10	11.36%	
INE669C01036	Tech Mahindra Limited	IT - Software	14,19,218	23,942.21	9.78%	
INE075A01022	Wipro Limited	IT - Software	63,80,020	16,969.58	6.93%	
INE262H01021	Persistent Systems Limited	IT - Software	2,39,980	14,498.39	5.92%	
INE591G01025	Coloforge Limited	IT - Software	7,45,225	14,341.86	5.86%	
INE214T01019	LTIMindtree Limited	IT - Software	2,07,152	11,014.27	4.50%	
INE356A01018	Niphasis Limited	IT - Software	2,54,661	7,246.12	2.96%	
INE881D01027	Oracle Financial Services Software Limited	IT - Software	53,019	4,764.29	1.95%	
	<b>Subtotal</b>			<b>2,44,729.14</b>	<b>99.98%</b>	
<b>(b) UNLISTED</b>						
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Total</b>			<b>2,44,729.14</b>	<b>99.98%</b>	
<b>Money Market Instruments</b>						
<b>Triparty Repo/ Reverse Repo Instrument</b>						
	Triparty Repo			1,402.17	0.57%	
	<b>Total</b>			<b>1,402.17</b>	<b>0.57%</b>	
<b>OTHERS</b>						
	Cash Margin - CCIL			8.47	\$0.00%	
	<b>Total</b>			<b>8.47</b>	<b>0.00%</b>	
	<b>Net Current Assets</b>			<b>(1,344.68)</b>	<b>-0.55%</b>	
	<b>GRAND TOTAL</b>			<b>2,44,795.10</b>	<b>100.00%</b>	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY IT TRI  
BENCHMARK RISK-O-METER





**Nippon India Multi Asset Allocation Fund (An open ended scheme investing in Equity, Debt and Exchange Traded Commodity Derivatives and Gold ETF & Silver ETF)**

Monthly Portfolio Statement as on June 30, 2025

Index

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
INE004A1021	ICICI Bank Limited	Banks	15,50.00	22,409.95	3.52%	
INE004A1034	HDFC Bank Limited	Banks	7,70.00	16,111.95	2.42%	
INE022A1016	Reliance Industries Limited	Petroleum Products	10,00.00	10,006.00	2.38%	
INE062A1020	State Bank of India	Banks	10,00.00	13,126.60	2.05%	
INE307A1024	Blissl Air Limited	Telcom - Services	5,00.00	10,048.00	1.58%	
INE018A1030	Larsen & Toubro Limited	Construction	2,50.00	9,174.60	1.44%	
INE009A1021	Hindas Limited	IT - Software	5,50.00	8,800.30	1.38%	
INE038A1034	Air Bank Limited	Banks	7,00.00	8,364.45	1.32%	
INE738B1010	NTPC Limited	Power	25,00.00	8,372.50	1.31%	
INE101A1028	Marinda & Mahindra Limited	Automobiles	2,25.00	7,162.25	1.12%	
INE892C1036	Tech Mahindra Limited	IT - Software	3,80.00	6,410.80	1.01%	
INE205A1025	Volare Limited	Diversified Metals	13,50.00	6,221.48	0.98%	
INE296A1022	Bajaj Finance Limited	Finance	8,54.00	6,120.88	0.95%	
INE148E1011	Power Finance Corporation Limited	Finance	14,15.18	6,090.35	0.95%	
INE107B1005	HDFC Asset Management Company Limited	Capital Markets	1,12.28	5,830.20	0.92%	
INE792A1014	HDFC Life Insurance Company Limited	Insurance	7,00.00	5,700.10	0.90%	
INE044A1015	Herastula Petroleum Corporation Limited	Petroleum Products	13,00.00	5,634.48	0.89%	
INE912D1012	Kaynes Technology India Limited	Industrial Manufacturing	89.88	5,478.87	0.88%	
INE461D1027	HarDige Aviation Limited	Transport Services	90.00	5,378.88	0.84%	
INE126A1030	Bharatiya Industries Limited	Food Products	80.00	4,773.38	0.75%	
INE018B1028	Bajaj Finserv Limited	Finance	2,40.00	4,934.40	0.77%	
INE245A1021	Tata Power Company Limited	Power	12,00.00	4,666.40	0.76%	
INE117A1022	ABB India Limited	Electrical Equipment	80.00	4,664.40	0.76%	
INE038A1030	Hindastis Industries Limited	Non - Ferrous Metals	7,00.00	4,648.90	0.76%	
INE283A1024	Bharat Electronics Limited	Aerospace & Defense	11,50.00	4,447.20	0.76%	
INE146D1012	Midhant Finance Limited	Finance	1,80.00	4,123.00	0.74%	
INE721A1047	Shriram Finance Limited	Finance	6,50.00	4,594.53	0.72%	
INE158A1020	ICI Limited	Diversified FMCG	11,90.87	4,583.53	0.72%	
INE047B1027	Punjabra Motor India Ltd	Automobiles	1,94.28	4,150.85	0.68%	
INE652A1011	Indian Bank	Banks	6,50.00	4,162.43	0.68%	
INE481D1011	LibraTech Current Limited	Consumer & Current Products	3,714	4,077.50	0.64%	
INE77F10112	PTC India Limited	Power	22,00.00	3,968.58	0.62%	
INE144A1011	Swati Academy of India Limited	Ferrous Metals	30,00.00	3,961.00	0.62%	
INE970A1028	BSL Bank Limited	Banks	15,50.00	3,851.44	0.60%	
INE174A1028	Ta-Pudra Finance Limited	Finance	3,836.16	3,826.16	0.60%	
INE200A1026	GE Vernova TQ India Limited	Electrical Equipment	1,60.00	3,777.76	0.59%	
INE089F1020	Herastula Aeronautics Limited	Aerospace & Defense	75.00	3,652.30	0.57%	
INE481D1015	LAT Finance Limited	Finance	17,70.00	3,646.38	0.57%	
INE39F1020	Qinet Technologies (India) Limited	Consumer Durables	23.00	3,446.00	0.54%	
INE271C1023	DLF Limited	Realty	4,00.00	3,367.10	0.53%	
INE242D1020	Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	1,00.00	3,244.30	0.51%	
INE92A1020	One IT Computer Services Limited	Financial Technology (Fintech)	3,00.00	3,234.00	0.51%	
INE528B1012	PNB Housing Finance Limited	Finance	2,86.397	3,177.20	0.50%	
INE074A1021	Graham Industries Limited	Leisure & Current Products	1,10.00	3,118.99	0.49%	
INE202A1011	HTPC Green Energy Limited	Renewable	29,49.00	3,088.27	0.48%	
INE019A1038	ATPL Steel Limited	Ferrous Metals	3,00.00	3,001.50	0.48%	
INE755A1026	Sumatran Petroleum International Limited	Oil - Components	18,97.827	3,001.38	0.48%	
INE26P1021	Parasystems Systems Limited	IT - Software	50.00	3,000.75	0.47%	
INE040A1024	United Spirits Limited	Beverages	10,00.00	2,680.00	0.43%	
INE38Y1029	FBN E-Commerce Ventures Limited	E-commerce	14,37.251	2,695.00	0.47%	
INE152A1019	India Naga Industries Limited	Realty	22,00.00	2,647.58	0.46%	
INE149A1033	Chelamundran Financial Holdings Limited	Finance	1,34.781	2,019.38	0.46%	
INE494B1023	TVS Motor Company Limited	Automobiles	1,90.00	2,018.60	0.46%	
INE238A1027	Luen Limited	Pharmaceuticals & Biotechnology	1,50.00	2,007.00	0.45%	
INE323A1027	Thomas Cook (India) Limited	Leisure Services	17,00.00	2,018.00	0.44%	
INE589A1014	NGL India Limited	Power	12,00.00	2,183.34	0.43%	
INE033A1029	The India Hotels Company Limited	Leisure Services	3,50.00	2,681.00	0.42%	
INE45A10114	Ashwin Labs Limited	Pharmaceuticals & Biotechnology	53.00	2,617.47	0.41%	
INE189A1031	Coromandel International Limited	Fertilizers & Agrochemicals	1,03,558	2,504.38	0.41%	
INE48A1021	CRILC Limited	Pharmaceuticals & Biotechnology	2,178.26	2,178.26	0.40%	
INE146D1010	Kirloskar Oil Engines Limited	Industrial Products	2,97.161	2,028.99	0.40%	
INE134A1020	Oil & Natural Gas Corporation Limited	Oil	10,00.00	2,442.10	0.38%	
INE288A1020	Cummins India Limited	Industrial Products	70.00	2,179.68	0.37%	
INE78T10115	Eternal Limited	Realty	9,00.00	2,177.38	0.37%	
INE303B1018	Lemon Tea India Limited	Leisure Services	18,46.786	2,360.30	0.37%	
INE818B1011	Praxair Easysafe Products Limited	Realty	1,40.00	2,330.38	0.36%	
INE114A1025	Coramex Corporation Limited	Transport Services	3,00.00	2,279.30	0.36%	
INE196A1026	Marios Limited	Agricultural Food & other Products	3,00.00	2,167.05	0.34%	
INE90P1016	P&G Gadget Jewellers Limited	Consumer Durables	3,72.400	2,164.64	0.34%	
INE79P1011	Sar Health And Allied Insurance Company Limited	Insurance	5,00.00	2,115.61	0.34%	
INE742D1021	Global Health Limited	Healthcare Services	1,84.725	2,090.98	0.33%	
INE742A1010	Tula Investment India Limited	Auto - Components	63,630	1,979.26	0.31%	
INE22P10205	Aene Solar Holdings Ltd	Power	7,78,712	1,958.57	0.30%	
INE22T0014	Coal India Limited	Comminutable Fuels	1,608.46	1,958.46	0.30%	
INE348A1020	Trent Limited	Realty	30.00	1,865.25	0.29%	
INE345A1028	Marinda Pharma Limited	Pharmaceuticals & Biotechnology	78.910	1,763.40	0.28%	
INE970A1025	TBO Tsk Limited	Leisure Services	1,20.970	1,763.20	0.28%	
INE407B1029	Tata Consultancy Services Limited	IT - Software	5,00.00	1,711.02	0.27%	
INE06A1021	Etihad Airways Limited	Automobiles	30.00	1,606.46	0.27%	
INE04A1022	MapInfo Health Services Limited	Realty	1,82.368	1,640.62	0.26%	
INE345A1017	AU Small Finance Bank Limited	Banks	2,00.00	1,635.00	0.26%	
INE070A1022	ION Exchange (India) Limited	Other Utilities	3,00.00	1,620.60	0.26%	
INE06A1021	Akshat India Limited	Pharmaceuticals & Biotechnology	1,606.10	1,606.10	0.27%	
INE08E1018	Max Estates Limited	Realty	3,19.867	1,600.20	0.25%	
INE20A10111	Savitri Healthcare India Limited	Pharmaceuticals & Biotechnology	27.87	1,585.86	0.25%	
INE30L1029	Sai Life Sciences Limited	Pharmaceuticals & Biotechnology	2,02.832	1,568.91	0.25%	
INE058A1018	Chent On Ltd	Aerospace & Defense	3,20,563	1,521.71	0.24%	
INE208A1020	Varun Resources Limited	Realty	3,00.00	1,517.65	0.23%	
<b>Subtotal</b>						
INE78B10112	HDFC Financial Services Limited	Finance	84.580	3,72,799.87	58.51%	
<b>Subtotal</b>						
<b>IN LIA-BECS</b>				<b>NE</b>	<b>NE</b>	<b>NE</b>
<b>Subtotal</b>						
<b>Total</b>				<b>NE</b>	<b>NE</b>	<b>NE</b>
<b>Linked Foreign Securities/Overseas ETFs</b>				<b>3,73,497.77</b>	<b>58.61%</b>	
US4428E3928	Shree MSCI World ETF		4,11.780	59,661.56	9.37%	
<b>Subtotal</b>						
<b>Total</b>				<b>59,664.56</b>	<b>9.37%</b>	
<b>Debt Instruments</b>						
<b>(a) Listed / awaiting listing on Stock Exchange</b>						
<b>Government Securities</b>						
IN002020036	7.17% Government of India	GOVERNIGN	95,00.00	9,917.98	1.58%	6.19%
IN002040019	7.17% Government of India	GOVERNIGN	75,00.00	7,844.88	1.23%	6.92%
IN002020115	7.28% Government of India	GOVERNIGN	60,00.00	6,307.89	0.99%	6.65%
IN100202022	7.7% State Government Securities	GOVERNIGN	60,00.00	5,290.53	0.83%	6.84%
IN002040076	7.62% Government of India	GOVERNIGN	50,00.00	5,136.71	0.82%	6.32%
IN002020622	6.85% State Government Securities	GOVERNIGN	10,00.00	1,010.03	0.16%	6.74%
<b>Non Government Debentures</b>						
INE134E10823	7.27% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,086.18	0.82%	6.92%
INE1795D1043	6.1% NCI Insurance Services Limited**	ICRA AAA	2,500	5,071.76	0.80%	7.74%
INE128A10804	7.55% LAT Metro Rail (Hyderabad) Limited**	CRISIL AAA(CE)	3,000	3,511.29	0.55%	7.50%
INE26P10607	7.48% National Bank For Agriculture and Rural Development	CRISIL AAA	3,000	3,002.52	0.48%	6.74%
INE58P10803	7.44% Small Finance Bank of India**	CRISIL AAA	3,000	3,027.31	0.48%	6.58%
INE49104849	9.2% AU Small Finance Bank Limited**	ICRA AAA	3,000	2,993.22	0.47%	9.24%
INE07100778	7.44% CICI India Finance Company Limited**	CRISIL AAA	2,500	2,568.89	0.41%	7.20%
INE1154A1046	7.77% LIC Housing Finance Limited**	CRISIL AAA	250	2,553.63	0.40%	6.97%
INE78T10114	7.47% India Infrastructure Fin Co Ltd**	CARE AAA	2,500	2,533.48	0.40%	6.77%
INE662C00748	8.06% Toyota Financial Services India Limited**	ICRA AAA	2,500	2,533.44	0.40%	7.47%
INE20P10800	7.88% National Bank For Agriculture and Rural Development**	CRISIL AAA	2,500	2,524.39	0.40%	6.80%
INE00207071	8.1% New Housing Finance Limited**	ICRA AAA	2,500	2,510.00	0.39%	8.25%
INE28A10016	7.75% Tan Company Limited**	CRISIL AAA	2,500	2,500.00	0.39%	6.39%
INE020A0206	6.4% State Bank of India**	CRISIL AAA	90	468.36	0.08%	6.31%
INE34P10706	Zare Cooper Bonds	CARE AAA	1,750	936.98	0.15%	7.55%
INE34P10708	National Highways Infra Trust**	CARE AAA	1,750	871.21	0.14%	7.55%
<b>Subtotal</b>						
<b>(b) Privately placed / Unlisted</b>				<b>NE</b>	<b>NE</b>	<b>NE</b>
<b>Subtotal</b>						
<b>(c) Securitised Debt</b>				<b>NE</b>	<b>NE</b>	<b>NE</b>
INE128B1011	Liquid Gold Series**	CRISIL AAA(SC)	120	3,408.30	0.54%	9.42%
<b>Subtotal</b>						
<b>Money Market Instruments</b>				<b>81,795.80</b>	<b>12.88%</b>	
<b>Commercial Paper</b>						
INE49L14ED4	LAT Finance Bank Ltd**	CRISIL A+	500	2,350.70	0.37%	6.74%
<b>Triparty Repo Reverse Repo Instrument</b>						
<b>Triparty Repo</b>						
<b>Total</b>				<b>27,164.34</b>	<b>4.20%</b>	
<b>Total</b>				<b>28,805.13</b>	<b>4.63%</b>	
<b>Exchange Traded Funds</b>						
INF204B1716	Nippon India ETF Gold Basic		8,62.81.865	69,000.87	10.84%	
INF204K1400	Nippon India Silver ETF		1,78,69.201	18,310.67	2.88%	
<b>Total</b>				<b>87,311.54</b>	<b>13.72%</b>	
<b>OTHERS</b>						
<b>Cash Margin - Derivatives</b>				<b>4,770.48</b>	<b>7.47%</b>	
<b>Cash Margin - CDS</b>				<b>15.48</b>	<b>0.00%</b>	
<b>Total</b>				<b>4,785.96</b>	<b>0.07%</b>	
<b>Net Current Assets</b>				<b>836.80</b>	<b>0.14%</b>	
<b>GRAND TOTAL</b>				<b>6,36,791.23</b>	<b>100.00%</b>	

\*\* Non Traded Securities/Unlisted Securities  
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Details of Commodity Future / Index Future						
Long/Short	Name of the Instrument	Industry	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	
Long	FUTCOM GOLD 05/08/2025	Others	6000	5,764.50	0.91%	
Long	FUTCOM SILVER 05/09/2025	Others	4800	5,102.00	0.80%	
Long	FUTCOM CRUDEOIL 21/07/2025	Others	10000	658.10	0.09%	

**E. Less Than 0.01% of HSP**

Source of the Entity shares held by the entity, describing location and percentage as follows:	Percentage
Source of the Issuance	
Company's Own Shareholders (Company Limited)	0.00%
Central Depository Services (Global) Limited	20.00%
Financial Staff Holdings Limited	97.00%
Iron Wind Limited	2.00, 0.00%



Nippon India Diversified Equity Flexicap Passive FoF  
(An Open ended fund of funds scheme investing in units of  
Domestic Exchange Traded Funds (ETFs)/ Index Funds)

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Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	<b>Money Market Instruments</b>					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			143.14	0.60%	
	<b>Total</b>			<b>143.14</b>	<b>0.60%</b>	
	<b>Exchange Traded Funds</b>					
INF204K014N5	Nippon India ETF Nifty 100		64,18,233	17,654.63	73.79%	
INF204KB1V68	Nippon India ETF Nifty Midcap 150		15,37,717	3,472.01	14.51%	
	<b>Mutual Fund Units</b>					
INF204KB15W0	Nippon India Nifty Smallcap 250 Ind FundDI Pl-GrOp		76,10,913.839	2,678.55	11.19%	
	<b>Total</b>			<b>23,805.19</b>	<b>99.49%</b>	
	<b>OTHERS</b>					
	Cash Margin - CCIL			0.90	\$0.00%	
	<b>Total</b>			<b>0.90</b>	<b>0.00%</b>	
	<b>Net Current Assets</b>			<b>(22.21)</b>	<b>-0.09%</b>	
	<b>GRAND TOTAL</b>			<b>23,927.02</b>	<b>100.00%</b>	

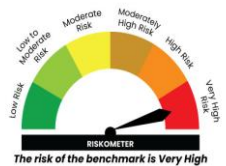
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 500 TRI  
BENCHMARK RISK-O-METER



Nippon India Multi Asset Active FoF  
(An open ended fund of funds scheme investing in equity oriented schemes, debt oriented schemes and gold ETF, units of ETFs/index Funds of Nippon India Mutual Fund or any other Mutual Fund(s))  
Monthly Portfolio Statement as on June 30,2025

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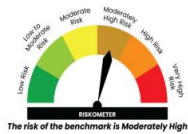
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	%to NAV	YIELD
<b>Money Market Instruments</b>						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			2,751.50	3.70%	
	<b>Total</b>			<b>2,751.50</b>	<b>3.70%</b>	
<b>Exchange Traded Funds</b>						
INF204KB176	Nippon India ETF Gold Bees		1,38,62,325	11,088.47	14.90%	
<b>Mutual Fund Units</b>						
INF204K01E54	Nippon India Growth Mid Cap Fo-Dir Pl-Gr Pl-GrOpt		3,48,382,020	16,146.52	21.69%	
INF204K01X13	Nippon India Large Cap Fund-Direct Growth Plan		1,53,30,508,567	15,690.76	21.09%	
INF204KB15W0	Nippon India Nifty Smallcap 250 Ind FundDI Pl-GrOp		3,61,54,990,823	12,724.21	17.10%	
INF204K01XP8	Nippon India Gilt Sec Fund Dir Pl Growth Pl Gr Op		2,53,03,048,309	10,832.94	14.55%	
INF204K01B32	Nippon India Short Duration Fo-Dir Pl Gr Pl-Gr Opt		62,36,238,324	3,591.11	4.62%	
INF204K01K15	Nippon India Small Cap Fund - Direct Plan Gr Pl		11,42,058,861	2,217.55	2.98%	
	<b>Total</b>			<b>72,291.59</b>	<b>97.12%</b>	
<b>OTHERS</b>						
	Cash Margin - CCIL			17.05	0.02%	
	<b>Total</b>			<b>17.05</b>	<b>0.02%</b>	
	<b>Net Current Assets</b>			<b>(631.80)</b>	<b>-0.84%</b>	
	<b>GRAND TOTAL</b>			<b>74,428.34</b>	<b>100.00%</b>	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - 45% OF NIFTY 500, 45% OF CRISIL SHORT TERM BOND INDEX & 10% OF DOMESTIC PRICES OF GOLD  
BENCHMARK RISK-O-METER





Nippon India Nifty 50 Value 20 Index Fund (An open ended scheme replicating/tracking Nifty 50 Value 20 Index)

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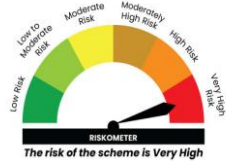
Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
INE090A01021	ICICI Bank Limited	Banks	10,66,396	15,417.95	15.06%	
INE099A01021	Infosys Limited	IT - Software	9,41,524	15,081.33	14.73%	
INE154A01025	ITC Limited	Diversified FMCG	24,82,495	10,338.35	10.10%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	2,72,326	9,427.93	9.21%	
INE062A01020	State Bank of India	Banks	10,24,510	8,404.57	8.21%	
INE860A01027	HCL Technologies Limited	IT - Software	2,82,482	4,882.98	4.77%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	34,996	4,339.50	4.24%	
INE733E01010	NTPC Limited	Power	12,64,354	4,234.32	4.14%	
INE155A01022	Tata Motors Limited	Automobiles	5,56,539	3,828.99	3.74%	
INE752E01010	Power Grid Corporation of India Limited	Power	12,08,158	3,623.27	3.54%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	1,01,855	2,897.27	2.83%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	3,86,155	2,675.47	2.61%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	10,35,769	2,529.45	2.47%	
INE917I01010	Bajaj Auto Limited	Automobiles	29,542	2,474.44	2.42%	
INE522F01014	Coal India Limited	Consumable Fuels	6,05,691	2,374.01	2.32%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	1,49,989	2,258.68	2.21%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	1,62,370	2,083.69	2.04%	
INE075A01022	Wipro Limited	IT - Software	7,60,562	2,022.94	1.98%	
INE095A01012	IndusInd Bank Limited	Banks	1,75,613	1,531.52	1.50%	
INE158A01026	Hero MotoCorp Limited	Automobiles	34,621	1,466.93	1.43%	
Subtotal				1,01,893.59	99.55%	
(b) UNLISTED				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				1,01,893.59	99.55%	
<b>Money Market Instruments</b>						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				421.47	0.41%	
Total				421.47	0.41%	
<b>OTHERS</b>						
Cash Margin - CCIL				2.60	\$0.00%	
Total				2.60	0.00%	
Net Current Assets				56.72	0.04%	
GRAND TOTAL				1,02,374.38	100.00%	

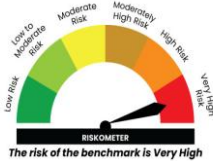
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 50 VALUE 20 TRI  
BENCHMARK RISK-O-METER



NIPPON INDIA ETF NIFTY SDL APR 2026 TOP 20 EQUAL WEIGHT (An open-ended Target Maturity Exchange Traded SDSL Fund predominately investing in constituents of Nifty SDL Apr 2026 Top 20 Equal Weight Index. Relatively High interest rate risk and Relatively Low Credit Risk.)

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Monthly Portfolio Statement as on June 30, 2025

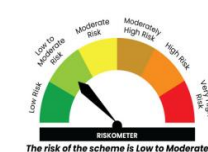
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Debt Instruments</b>						
<b>(a) Listed / awaiting listing on Stock Exchange</b>						
<b>Government Securities</b>						
N3320150363	8.83% State Government Securities	SOVEREIGN	2,42,51,000	24,719.83	4.73%	5.81%
N3420150150	8.88% State Government Securities	SOVEREIGN	2,36,15,000	23,974.85	4.59%	5.82%
N3320180131	8.04% State Government Securities	SOVEREIGN	1,98,27,000	20,141.85	3.86%	5.82%
N1620150137	8.51% State Government Securities	SOVEREIGN	1,77,52,100	18,043.55	3.46%	5.79%
N2020150164	8.69% State Government Securities	SOVEREIGN	1,69,00,000	17,213.19	3.30%	5.79%
N1520150104	8.27% State Government Securities	SOVEREIGN	1,65,96,000	16,816.66	3.22%	5.77%
N2920150249	8.48% State Government Securities	SOVEREIGN	1,38,20,300	14,043.39	2.69%	5.81%
N3320150375	8.53% State Government Securities	SOVEREIGN	1,30,95,000	13,309.78	2.55%	5.81%
N4520150124	8.31% State Government Securities	SOVEREIGN	1,25,41,500	12,710.22	2.43%	5.79%
N2020150099	7.89% State Government Securities	SOVEREIGN	1,24,40,700	12,526.84	2.40%	5.72%
N1320150049	8.82% State Government Securities	SOVEREIGN	1,18,90,100	12,120.87	2.32%	5.79%
N3420150168	8.57% State Government Securities	SOVEREIGN	1,11,90,000	11,398.26	2.18%	5.84%
N2020150149	8.42% State Government Securities	SOVEREIGN	1,11,60,000	11,327.23	2.17%	5.79%
N1520150120	8.46% State Government Securities	SOVEREIGN	1,06,00,000	10,772.08	2.06%	5.77%
N1820150076	8.27% State Government Securities	SOVEREIGN	98,52,900	9,984.51	1.91%	5.77%
N2220150121	8.12% State Government Securities	SOVEREIGN	97,47,400	9,829.81	1.88%	5.66%
N2920150264	8.55% State Government Securities	SOVEREIGN	92,45,000	9,416.74	1.80%	5.82%
N4520150132	8.52% State Government Securities	SOVEREIGN	92,00,000	9,351.44	1.79%	5.79%
N2220150196	8.67% State Government Securities	SOVEREIGN	89,25,000	9,080.56	1.74%	5.77%
N2220150204	8.51% State Government Securities	SOVEREIGN	88,26,700	8,980.42	1.72%	5.76%
N1320150056	8.6% State Government Securities	SOVEREIGN	87,00,000	8,865.68	1.70%	5.80%
N3320150391	8.58% State Government Securities	SOVEREIGN	86,17,400	8,778.86	1.68%	5.83%
N1020150125	8.39% State Government Securities	SOVEREIGN	85,00,000	8,625.15	1.65%	5.81%
N3420150127	8.31% State Government Securities	SOVEREIGN	80,79,100	8,186.59	1.57%	5.82%
N2020150156	8.49% State Government Securities	SOVEREIGN	80,00,000	8,130.22	1.56%	5.79%
N2920150231	8.38% State Government Securities	SOVEREIGN	80,00,000	8,117.56	1.55%	5.80%
N2220150154	8.26% State Government Securities	SOVEREIGN	80,14,900	8,109.76	1.55%	5.69%
N1320150031	8.54% State Government Securities	SOVEREIGN	75,00,000	7,624.81	1.46%	5.79%
N2120150098	8.39% State Government Securities	SOVEREIGN	68,19,000	6,920.45	1.33%	5.79%
N3420150135	8.4% State Government Securities	SOVEREIGN	67,95,800	6,895.87	1.32%	5.82%
N2920200028	7.9% State Government Securities	SOVEREIGN	65,00,000	6,601.86	1.26%	5.85%
N2920150215	8.16% State Government Securities	SOVEREIGN	65,00,000	6,561.07	1.26%	5.69%
N1620150085	8.15% State Government Securities	SOVEREIGN	65,00,000	6,555.25	1.26%	5.67%
N1920150043	8.16% State Government Securities	SOVEREIGN	63,40,600	6,401.07	1.23%	5.66%
N3420150143	8.51% State Government Securities	SOVEREIGN	56,00,000	5,690.90	1.09%	5.82%
N3120150138	8.15% State Government Securities	SOVEREIGN	55,80,000	5,627.78	1.08%	5.68%
N2120150106	8.76% State Government Securities	SOVEREIGN	50,00,000	5,095.17	0.98%	5.78%
N2920210464	6.2% State Government Securities	SOVEREIGN	50,00,000	5,014.05	0.96%	5.76%
N1920150068	8.27% State Government Securities	SOVEREIGN	47,09,900	4,765.86	0.91%	5.69%
N2220150147	8.21% State Government Securities	SOVEREIGN	46,47,000	4,696.10	0.90%	5.69%
N1020150133	8.72% State Government Securities	SOVEREIGN	46,00,000	4,583.74	0.89%	5.81%
N2220150188	8.47% State Government Securities	SOVEREIGN	44,64,600	4,544.60	0.87%	5.72%
N2120150064	8.15% State Government Securities	SOVEREIGN	42,00,000	4,235.77	0.81%	5.67%
N3720150066	8.42% State Government Securities	SOVEREIGN	41,00,000	4,160.87	0.80%	5.81%
N2220150162	8.25% State Government Securities	SOVEREIGN	41,02,500	4,156.87	0.80%	5.77%
N3120150187	8.38% State Government Securities	SOVEREIGN	40,28,000	4,087.98	0.78%	5.77%
N1020150141	8.57% State Government Securities	SOVEREIGN	40,00,000	4,074.70	0.78%	5.82%
N1320200133	5.82% State Government Securities	SOVEREIGN	40,00,000	4,003.07	0.77%	5.75%
N3720150074	8.82% State Government Securities	SOVEREIGN	35,00,000	3,567.15	0.68%	5.82%
N1020150075	7.88% State Government Securities	SOVEREIGN	36,00,000	3,521.50	0.67%	5.67%
N2220150139	8.15% State Government Securities	SOVEREIGN	30,00,000	3,028.49	0.59%	5.82%
N2020150115	8.17% State Government Securities	SOVEREIGN	30,00,000	3,027.86	0.58%	5.73%
N1920150092	8.67% State Government Securities	SOVEREIGN	26,00,000	2,648.23	0.51%	5.77%
N3120160012	8.01% State Government Securities	SOVEREIGN	25,00,000	2,543.67	0.49%	5.82%
N1620150129	8.38% State Government Securities	SOVEREIGN	25,00,000	2,536.97	0.49%	5.78%
N3520150043	8.32% State Government Securities	SOVEREIGN	25,00,000	2,533.51	0.49%	5.81%
N2920150207	8.14% State Government Securities	SOVEREIGN	25,00,000	2,520.99	0.48%	5.69%
N2220150113	7.99% State Government Securities	SOVEREIGN	25,00,000	2,517.90	0.48%	5.65%
N3420150077	7.97% State Government Securities	SOVEREIGN	25,00,000	2,515.28	0.48%	5.67%
N3120150179	8.27% State Government Securities	SOVEREIGN	24,00,000	2,432.06	0.47%	5.77%
N1520210171	6.18% State Government Securities	SOVEREIGN	23,00,000	2,306.47	0.44%	5.74%
N2920150256	8.65% State Government Securities	SOVEREIGN	20,00,000	2,036.40	0.39%	5.81%
N1920150035	8.14% State Government Securities	SOVEREIGN	16,00,000	1,613.64	0.31%	5.68%
N3420150085	8.15% State Government Securities	SOVEREIGN	15,50,000	1,563.15	0.30%	5.68%
N1520150096	8.2% State Government Securities	SOVEREIGN	15,00,000	1,510.79	0.29%	5.69%
N1020150091	8.24% State Government Securities	SOVEREIGN	14,74,900	1,490.54	0.29%	5.71%
N1920150050	8.22% State Government Securities	SOVEREIGN	12,85,000	1,298.63	0.25%	5.69%
N2020150107	8.16% State Government Securities	SOVEREIGN	12,00,000	1,210.00	0.23%	5.73%
N3120150203	8.69% State Government Securities	SOVEREIGN	10,79,500	1,099.66	0.21%	5.77%
N3120160020	7.96% State Government Securities	SOVEREIGN	10,00,000	1,017.50	0.19%	5.82%
N1420150089	8.4% State Government Securities	SOVEREIGN	10,00,000	1,014.73	0.19%	5.82%
N3320150326	8.15% State Government Securities	SOVEREIGN	10,00,000	1,008.41	0.19%	5.70%
N1920150027	7.99% State Government Securities	SOVEREIGN	10,00,000	1,007.16	0.19%	5.65%
N1920150084	8.38% State Government Securities	SOVEREIGN	9,44,400	958.46	0.18%	5.77%
N3120150112	7.97% State Government Securities	SOVEREIGN	7,24,000	728.47	0.14%	5.65%
N1620150111	8.27% State Government Securities	SOVEREIGN	7,00,000	708.26	0.14%	5.70%
N2920150223	8.3% State Government Securities	SOVEREIGN	6,58,500	668.29	0.13%	5.80%
N3320160010	8.02% State Government Securities	SOVEREIGN	5,00,000	508.71	0.10%	5.83%
N2920160025	7.86% State Government Securities	SOVEREIGN	5,00,000	508.87	0.10%	5.84%
N2820160017	7.96% State Government Securities	SOVEREIGN	5,00,000	508.54	0.10%	5.84%
N2020150131	8.24% State Government Securities	SOVEREIGN	5,00,000	505.70	0.10%	5.76%
N3320150342	8.23% State Government Securities	SOVEREIGN	5,00,000	505.24	0.10%	5.73%
N1520150062	7.86% State Government Securities	SOVEREIGN	5,00,000	503.07	0.10%	5.65%
N3520150027	8.19% State Government Securities	SOVEREIGN	3,47,000	350.33	0.07%	5.67%
N3520150050	8.53% State Government Securities	SOVEREIGN	2,46,600	251.14	0.05%	5.83%
N2720150043	8.38% State Government Securities	SOVEREIGN	1,40,600	142.67	0.03%	5.79%
N2920150363	8.09% State Government Securities	SOVEREIGN	1,14,400	116.28	0.02%	5.81%
N3320150367	8.39% State Government Securities	SOVEREIGN	1,00,000	101.47	0.02%	5.81%
N1620150087	8.16% State Government Securities	SOVEREIGN	98,100	98.63	0.02%	5.57%
N3120150070	8.29% State Government Securities	SOVEREIGN	80,000	80.17	0.02%	5.50%
N3420150093	8.18% State Government Securities	SOVEREIGN	60,000	60.57	0.01%	5.68%
N2120150049	8.25% State Government Securities	SOVEREIGN	50,000	50.23	0.01%	5.59%
N1020150158	8.09% State Government Securities	SOVEREIGN	30,000	30.48	0.01%	5.82%
<b>Subtotal</b>				<b>5,05,845.96</b>	<b>96.91%</b>	
<b>(b) Privately placed / Unlisted</b>				<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Subtotal</b>				<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>(c) Securitized Debt</b>						
<b>Subtotal</b>				<b>NIL</b>	<b>NIL</b>	
<b>Total</b>				<b>5,05,845.96</b>	<b>96.91%</b>	
<b>Money Market Instruments</b>						
N0020242347	Treasury Bill					
	364 Days Tbill		5,00,000	488.51	0.09%	5.51%
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			2,335.81	0.45%	
<b>Total</b>				<b>2,824.12</b>	<b>0.54%</b>	
<b>OTHERS</b>						
Cash Margin - CCIL				108.36	0.02%	
<b>Total</b>				<b>108.36</b>	<b>0.02%</b>	
<b>Net Current Assets</b>				<b>13,352.56</b>	<b>2.53%</b>	
<b>GRAND TOTAL</b>				<b>5,22,131.06</b>	<b>100.00%</b>	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

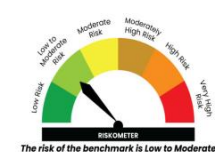
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is : 96.88%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY SDL APR 2026 TOP 20 EQUAL WEIGHT INDEX  
BENCHMARK RISK-O-METER



NIPPON INDIA ETF NIFTY 5 YR BENCHMARK G-SEC (An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Index. Relatively High interest rate risk and Relatively Low Credit Risk.)

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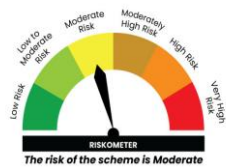
Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
IN0020240183	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
	6.75% Government of India	SOVEREIGN	2,44,93,800	25,198.71	99.60%	6.10%
	Subtotal			25,198.71	99.60%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			25,198.71	99.60%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			117.96	0.47%	
	Total			117.96	0.47%	
	OTHERS					
	Cash Margin - CCIL			8.83	0.03%	
	Total			8.83	0.03%	
	Net Current Assets			(25.02)	-0.10%	
	GRAND TOTAL			25,300.48	100.00%	

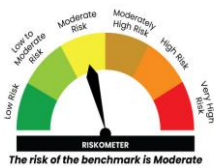
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is : 99.6%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 5 YR BENCHMARK G-SEC INDEX  
BENCHMARK RISK-O-METER





Nippon India Nifty Pharma ETF (An open ended scheme replicating/ tracking NIFTY Pharma Index)

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Monthly Portfolio Statement as on June 30,2025

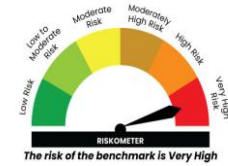
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	13,35,569	22,380.13	22.82%	
INE361B01024	Div's Laboratories Limited	Pharmaceuticals & Biotechnology	1,57,270	10,709.30	10.92%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	6,96,730	10,492.06	10.70%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	7,54,236	9,679.11	9.87%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	2,99,501	5,804.33	5.92%	
INE685A01028	Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1,29,528	4,414.57	4.50%	
INE406A01037	Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	3,46,426	3,931.24	4.01%	
INE947Q01028	Laurus Labs Limited	Pharmaceuticals & Biotechnology	4,84,784	3,513.96	3.58%	
INE540L01014	Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	66,610	3,289.87	3.36%	
INE935A01035	Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1,86,536	3,271.47	3.34%	
INE634S01028	Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1,39,923	3,245.93	3.31%	
INE010B01027	Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	3,09,305	3,061.96	3.12%	
INE376G01013	Biocon Limited	Pharmaceuticals & Biotechnology	7,45,563	2,651.97	2.70%	
INE571A01038	IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	1,72,138	2,392.37	2.44%	
INE358A01014	Abbott India Limited	Pharmaceuticals & Biotechnology	6,470	2,307.85	2.35%	
INE068V01023	Gland Pharma Limited	Pharmaceuticals & Biotechnology	98,580	1,807.56	1.84%	
INE572A01036	JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1,00,476	1,687.29	1.72%	
INE031B01049	Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	52,143	1,342.21	1.37%	
INE987B01026	Natco Pharma Limited	Pharmaceuticals & Biotechnology	1,10,995	1,028.54	1.05%	
INE101D01020	Granules India Limited	Pharmaceuticals & Biotechnology	1,79,679	889.95	0.91%	
	<b>Subtotal</b>			<b>97,901.67</b>	<b>99.83%</b>	
	<b>(b) UNLISTED</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Total</b>			<b>97,901.67</b>	<b>99.83%</b>	
<b>Money Market Instruments</b>						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			66.36	0.07%	
	<b>Total</b>			<b>66.36</b>	<b>0.07%</b>	
<b>OTHERS</b>						
	Cash Margin - CCIL			0.47	\$0.00%	
	<b>Total</b>			<b>0.47</b>	<b>0.00%</b>	
	<b>Net Current Assets</b>			<b>86.59</b>	<b>0.10%</b>	
	<b>GRAND TOTAL</b>			<b>98,055.09</b>	<b>100.00%</b>	

\$ Less Than 0.01% of NAV

Scheme &amp; Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

## SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY PHARMA TRI  
BENCHMARK RISK-O-METER

Nippon India Flexi Cap Fund (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

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Monthly Portfolio Statement as on June 30,2025

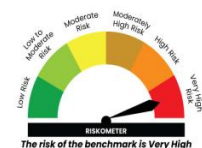
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
INE040A01034	HDFC Bank Limited	Banks	30,66,200	61,369.99	6.60%	
INE090A01021	ICICI Bank Limited	Banks	34,03,286	49,204.71	5.29%	
INE032A01018	Reliance Industries Limited	Petroleum Products	21,24,000	31,872.74	3.43%	
INE018A01030	Larsen & Toubro Limited	Construction	8,31,063	30,498.35	3.28%	
INE009A01021	Infosys Limited	IT - Software	16,80,000	26,910.24	2.89%	
INE238A01034	Axis Bank Limited	Banks	20,85,000	25,003.32	2.69%	
INE296A01032	Bajaj Finance Limited	Finance	25,66,050	24,031.06	2.58%	
INE101A01026	Mahindra & Mahindra Limited	Automotiles	5,99,700	19,089.65	2.05%	
INE585B01010	Maruti Suzuki India Limited	Automotiles	1,39,202	17,281.05	1.86%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	7,97,073	16,017.98	1.72%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	1,31,000	15,841.83	1.70%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	8,35,000	15,349.81	1.65%	
INE733E01010	NTPC Limited	Power	45,50,000	15,237.95	1.64%	
INE849A01020	Trent Limited	Retailing	2,35,000	14,611.13	1.57%	
INE200M01039	Varus Beverages Limited	Beverages	30,58,685	13,995.01	1.50%	
INE646L01027	InterGlobe Aviation Limited	Transport Services	2,28,916	13,681.16	1.47%	
INE134E01011	Power Finance Corporation Limited	Finance	31,52,820	13,475.15	1.45%	
INE257A01026	Bharat Heavy Electricals Limited	Electrical Equipment	49,00,000	13,048.70	1.40%	
INE62A01020	State Bank of India	Banks	15,20,000	12,469.32	1.34%	
INE634S01028	Markind Pharma Limited	Pharmaceuticals & Biotechnology	5,28,395	12,257.71	1.32%	
INE066F01020	Hindustan Aeronautics Limited	Aerospace & Defense	2,49,760	12,162.81	1.31%	
INE758T01015	Eternal Limited	Retailing	45,64,556	12,057.27	1.30%	
INE75A01035	Samvardhana Motherson International Limited	Auto Components	77,32,416	11,972.10	1.29%	
INE030A01027	Hindustan Unilever FMCG	Diversified FMCG	5,12,960	11,770.38	1.27%	
INE343G01021	Bharti Hexacom Limited	Telecom - Services	6,00,590	11,727.72	1.26%	
INE669C01036	Tech Mahindra Limited	IT - Software	6,84,859	11,553.57	1.24%	
INE094A01015	Hindustan Petroleum Corporation Limited	Petroleum Products	25,63,037	11,227.38	1.21%	
INE81K01011	Prestige Estates Projects Limited	Realty	6,63,236	10,962.47	1.18%	
INE94F01028	Radio Khatri Limited	Broadcasting	4,09,005	10,704.48	1.15%	
INE522F01014	Coal India Limited	Consumable Fuels	26,00,000	10,190.70	1.10%	
INE095A01012	IndusInd Bank Limited	Banks	11,67,820	10,184.56	1.10%	
INE918Z01012	Kaynes Technology India Limited	Industrial Manufacturing	1,65,254	10,072.23	1.08%	
INE672A01023	Devyani International Limited	Luggage Services	59,58,835	10,073.91	1.08%	
INE146U01010	Kirloskar Oil Engines Limited	Industrial Products	11,31,132	9,626.50	1.04%	
INE102D01028	Godrej Consumer Products Limited	Personal Products	8,06,109	9,499.19	1.02%	
INE205A01025	Vedanta Limited	Diversified Metals	20,49,999	9,447.42	1.02%	
INE404A01024	Aditya Birla Sun Life AMC Limited	Capital Markets	11,45,216	9,160.01	0.98%	
INE01EAD01019	Vishal Mega Mart Limited	Retailing	67,67,389	9,066.95	0.97%	
INE018E01016	SBI Cards and Payment Services Limited	Finance	9,65,000	9,054.45	0.96%	
INE732D01013	Angel One Limited	Capital Markets	3,06,591	8,961.04	0.96%	
INE572A01036	JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	5,28,466	8,874.53	0.95%	
INE520A01027	Zensar Technologies Limited	IT - Software	9,89,733	8,339.00	0.90%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	4,25,000	8,236.50	0.89%	
INE755D01014	HDFC Life Insurance Company Limited	Insurance	10,30,000	8,143.00	0.88%	
INE053A01029	The Indian Hotels Company Limited	Leisure Services	10,64,000	8,089.59	0.87%	
INE192R01011	Avenue Supermarts Limited	Retailing	1,79,924	7,866.82	0.85%	
INE214T01019	LTIMindtree Limited	IT - Software	1,46,683	7,799.14	0.84%	
INE02YR01019	Electronics Mart India Limited	Retailing	51,32,602	7,586.25	0.82%	
INE1NPP01017	Siemens Energy India Limited	Electrical Equipment	2,48,572	7,397.25	0.80%	
INE195A01028	Supreme Industries Limited	Industrial Products	1,64,851	7,239.27	0.78%	
INE235A01022	Finolex Cables Limited	Industrial Products	7,11,964	6,974.40	0.75%	
INE917D01010	Bajaj Auto Limited	Automotiles	83,261	6,973.94	0.75%	
INE356A01010	Mphasis Limited	IT - Software	2,35,669	6,705.81	0.72%	
INE149A01033	Cholamandalam Financial Holdings Limited	Finance	3,05,521	6,509.28	0.70%	
INE749A01030	Jindal Steel & Power Limited	Ferrous Metals	6,89,463	6,492.67	0.70%	
INE880J01026	JSW Infrastructure Ltd	Transport Infrastructure	19,94,830	6,245.81	0.67%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	9,00,000	6,235.65	0.67%	
INE148D01028	Delivery Limited	Transport Services	15,63,585	5,985.40	0.64%	
INE177A01022	ABB India Limited	Electrical Equipment	92,284	5,611.33	0.60%	
INE138V01010	KFin Technologies Limited	Capital Markets	4,07,642	5,493.79	0.59%	
INE299U01018	Crompton Greaves Consumer Electricals Limited	Consumer Durables	15,26,927	5,422.88	0.58%	
INE949L01017	AU Small Finance Bank Limited	Banks	6,60,771	5,401.80	0.58%	
INE398R01022	Syngene International Limited	Healthcare Services	84,300	5,391.58	0.58%	
INE486A01021	CESC Limited	Power	30,15,961	5,179.91	0.56%	
INE982J01020	One 97 Communications Limited	Financial Technology (Fintech)	5,57,470	5,151.02	0.55%	
INE003A01024	Siemens Limited	Electrical Equipment	1,48,572	4,830.82	0.52%	
INE121A01024	Cholamandalam Investment and Finance Company Ltd	Finance	2,96,610	4,828.81	0.52%	
INE09H01014	Swiggy Limited	Retailing	11,80,149	4,765.36	0.51%	
INE974X01010	Tube Investments of India Limited	Auto Components	1,50,000	4,663.60	0.50%	
INE155A01022	Tata Motors Limited	Automotiles	6,60,000	4,540.80	0.49%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	3,50,327	4,495.75	0.48%	
INE0CL01024	Rategain Travel Technologies Limited	IT - Software	9,64,426	4,412.25	0.47%	
INE716A01013	Whirlpool of India Limited	Consumer Durables	3,07,461	4,308.76	0.46%	
INE504L01022	MedPlus Health Services Limited	Retailing	4,50,000	4,070.25	0.44%	
INE591G01025	Coloforge Limited	IT - Software	2,00,000	3,849.00	0.41%	
INE330T01021	Happy Forgings Limited	Industrial Products	3,97,477	3,818.96	0.41%	
INE220B01022	Kapataru Projects International Limited	Construction	2,81,910	3,459.60	0.37%	
INE531A01028	Kansai Nerolac Paints Limited	Consumer Durables	13,24,500	3,339.73	0.36%	
INE355A01028	Somany Ceramics Limited	Consumer Durables	5,90,717	3,322.19	0.36%	
INE108V01019	Awfis Space Solutions Limited	Commercial Services & Supplies	4,74,853	3,051.64	0.33%	
INE742F01042	Adani Ports and Special Economic Zone Limited	Transport Infrastructure	2,00,000	2,900.40	0.31%	
INE192B01031	Welspun Living Limited	Textiles & Apparel	17,96,514	2,575.12	0.28%	
INE939N01020	Dixon Technologies (India) Limited	Consumer Durables	17,000	2,547.11	0.27%	
INE136B01020	Cyient Limited	IT - Services	1,83,602	2,365.90	0.26%	
INE094J01016	UTI Asset Management Company Limited	Capital Markets	1,70,009	2,194.48	0.24%	
INE01A01028	Stanley Lifestyles Limited	Consumer Durables	5,44,325	1,878.74	0.20%	
INE417T01026	PB Fintech Limited	Financial Technology (Fintech)	10,000	1,823.90	0.20%	
INEONGD01011	NTPC Green Energy Limited	Power	9,03,024	945.38	0.10%	
INE0N2P01017	Rishabh Instruments Ltd	Electrical Equipment	68,451	201.75	0.02%	
	<b>Subtotal</b>			<b>8,99,218.74</b>	<b>96.68%</b>	
INE756I01012	HDB Financial Services Limited	Finance	1,69,940	1,257.58	0.14%	
	<b>Subtotal</b>			<b>1,257.58</b>	<b>0.14%</b>	
<b>(b) UNLISTED</b>						
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Total</b>			<b>9,00,476.30</b>	<b>96.82%</b>	<b>NIL</b>
<b>Money Market Instruments</b>						
<b>Triparty Repo/ Reverse Repo Instrument</b>						
	Triparty Repo			6,162.96	0.66%	
	<b>Total</b>			<b>6,162.96</b>	<b>0.66%</b>	
<b>OTHERS</b>						
	Cash Margin - Derivatives			5,000.00	0.54%	
	Cash Margin - CCIL			49.13	0.01%	
	<b>Total</b>			<b>5,049.13</b>	<b>0.55%</b>	
	<b>Net Current Assets</b>			<b>13,296.21</b>	<b>1.37%</b>	
	<b>GRAND TOTAL</b>			<b>9,29,974.60</b>	<b>100.00%</b>	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

#### SCHEME RISK-O-METER



#### BENCHMARK NAME - NIFTY 500 TRI BENCHMARK RISK-O-METER



## Nippon India Fixed Maturity Plan - XLIII -Series 1 (A Close Ended Income Scheme. Moderate Interest rate risk and Moderate credit Risk)

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Monthly Portfolio Statement as on June 30,2025

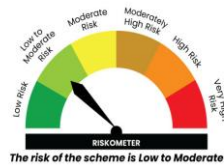
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Debt Instruments</b>						
<b>(a) Listed / awaiting listing on Stock Exchange</b>						
<b>Government Securities</b>						
IN2220160013	8.08% State Government Securities	SOVEREIGN	78,98,400	8,066.80	35.07%	5.83%
IN3120160053	8.07% State Government Securities	SOVEREIGN	59,12,400	6,037.91	26.25%	5.83%
IN1620160052	8.18% State Government Securities	SOVEREIGN	20,00,000	2,041.68	8.88%	5.90%
IN2220160021	7.96% State Government Securities	SOVEREIGN	10,50,000	1,072.12	4.66%	5.83%
IN1520160053	8.05% State Government Securities	SOVEREIGN	10,00,000	1,021.05	4.44%	5.83%
IN000626C076	GOI STRIPS (MD 16/06/2026)	SOVEREIGN	9,65,000	914.68	3.98%	5.75%
IN000626C043	GOVT. STOCK 12JUN2026C STRP	SOVEREIGN	8,00,000	758.75	3.30%	5.75%
IN1620150186	8.21% State Government Securities	SOVEREIGN	5,95,000	604.51	2.63%	6.08%
IN3120160715	7.72% State Government Securities	SOVEREIGN	5,00,000	505.46	2.20%	6.03%
IN3120150203	8.69% State Government Securities	SOVEREIGN	3,35,000	341.26	1.48%	5.77%
IN2920150355	8.39% State Government Securities	SOVEREIGN	2,47,000	251.14	1.09%	5.90%
IN2920150264	8.55% State Government Securities	SOVEREIGN	1,88,000	191.49	0.83%	5.82%
IN1520160038	7.98% State Government Securities	SOVEREIGN	1,40,000	142.58	0.62%	5.83%
IN1020160025	8.09% State Government Securities	SOVEREIGN	1,03,500	105.70	0.46%	5.85%
IN000626C035	7.63% GOI (MD17/06/2059)-Strips (C)-(MD17/06/2026)	SOVEREIGN	1,10,200	104.44	0.45%	5.75%
IN2920160123	8.19% State Government Securities	SOVEREIGN	1,00,000	102.09	0.44%	6.04%
IN1520160046	7.98% State Government Securities	SOVEREIGN	1,00,000	101.92	0.44%	5.83%
IN2920150256	8.65% State Government Securities	SOVEREIGN	90,800	92.45	0.40%	5.81%
IN000426P016	5.63% GOI Strips (MD 12/04/2026)	SOVEREIGN	94,000	90.01	0.39%	5.71%
IN1620160060	7.98% State Government Securities	SOVEREIGN	68,000	69.44	0.30%	5.84%
IN2020150164	8.69% State Government Securities	SOVEREIGN	55,000	56.02	0.24%	5.79%
IN3120160038	8.01% State Government Securities	SOVEREIGN	35,000	35.65	0.15%	5.83%
IN000426C030	GOI Strips (MD 12/04/2026)	SOVEREIGN	27,900	26.72	0.12%	5.71%
IN2220150204	8.51% State Government Securities	SOVEREIGN	25,000	25.46	0.11%	5.79%
IN3420150168	8.57% State Government Securities	SOVEREIGN	20,000	20.37	0.09%	5.84%
IN0020089077	8% Government of India	SOVEREIGN	17,000	17.26	0.08%	5.93%
	<b>Subtotal</b>			<b>22,796.96</b>	<b>99.10%</b>	
	<b>(b) Privately placed / Unlisted</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>(c) Securitised Debt</b>					
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	
	<b>Total</b>			<b>22,796.96</b>	<b>99.10%</b>	
<b>Money Market Instruments</b>						
	<b>Triparty Repo/ Reverse Repo Instrument</b>					
	Triparty Repo			96.11	0.42%	
	<b>Total</b>			<b>96.11</b>	<b>0.42%</b>	
	<b>OTHERS</b>					
	Cash Margin - CCIL			0.63	\$0.00%	
	<b>Total</b>			<b>0.63</b>	<b>0.00%</b>	
	<b>Net Current Assets</b>			<b>109.73</b>	<b>0.48%</b>	
	<b>GRAND TOTAL</b>			<b>23,003.43</b>	<b>100.00%</b>	

\$ Less Than 0.01% of NAV

Scheme &amp; Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

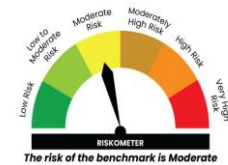
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

## SCHEME RISK-O-METER



## BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX

## BENCHMARK RISK-O-METER



Nippon India Taiwan Equity Fund (An open ended equity scheme following Taiwan focused theme)

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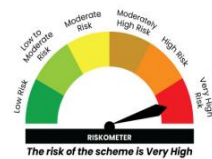
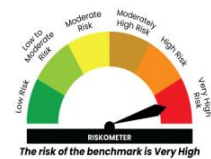
Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed Foreign Securities/Overseas ETFs</b>						
TW0002360005	Chronos Aie	Electronic Equipment & Instruments	2,14,540	2,783.27	7.97%	
TW0002376001	MongoDB Inc	Technology Hardware, Storage & Peripherals	3,13,556	2,601.57	7.45%	
TW0003653002	Jentech Precision Industrial Co Ltd	Semiconductors	57,358	2,539.25	7.27%	
TW0003529004	eMemory Technology Inc	Semiconductors	35,115	2,429.62	6.95%	
TW0002330008	Taiwan Semiconductor Manufacturing Co Ltd	Semiconductors	68,197	2,119.36	6.07%	
TW0002317005	Hon Hai Precision Industry Co Ltd	Electronic Manufacturing Services	4,24,014	2,001.43	5.73%	
TW0006223001	Mpi Corporation	Semiconductor Materials & Equipment	70,867	1,957.87	5.60%	
TW0002382009	Quanta Computer Inc.	Technology Hardware, Storage & Peripherals	1,96,339	1,590.10	4.52%	
KYG114741062	Bizlink Holding Inc	Electrical Components & Equipment	52,874	1,314.54	3.76%	
TW0002345006	Accon Technology Corporation	Communications Equipment	51,600	1,104.35	3.16%	
TW0002449006	King Yuan Electronics Co Ltd	Semiconductors	3,61,062	1,079.73	3.09%	
TW0003211009	Dynapack International Technology Corporation	Electronic Components	1,62,593	1,077.32	3.08%	
TW0004746003	Formosa Laboratories Inc	Pharmaceuticals	5,28,848	1,076.03	3.08%	
TW0005274005	Aspeed Technology Inc	Semiconductors	7,488	1,041.68	2.98%	
TW0002383007	Elite Material Co Ltd	Electronic Components	31,795	821.39	2.35%	
TW0002818006	Eva Airways Corporation	Passenger Airlines	6,76,671	791.56	2.27%	
TW0002454006	MediaTek Incorporation	Semiconductors	19,593	718.03	2.05%	
TW0003227005	PixArt Imaging Inc	Semiconductors	1,01,620	683.75	1.96%	
TW0002455003	Visual Photonics Epilay Co Ltd	Semiconductor Materials & Equipment	1,80,537	661.62	1.89%	
KYG0097V1086	Advanced Energy Solution Holding Co Ltd	Electrical Components & Equipment	21,146	657.16	1.88%	
TW0003081006	LandMark Optoelectronics Corporation	Semiconductor Materials & Equipment	66,912	642.47	1.84%	
TW0002357001	Asustek Computer Inc	Technology Hardware, Storage & Peripherals	33,502	632.54	1.81%	
TW0004338005	Syntek Automation Asia Co. Ltd	Industrial Machinery & Supplies & Components	1,19,278	582.25	1.67%	
TW0008210006	Chenbro Micom Co Ltd	Technology Hardware, Storage & Peripherals	35,341	504.59	1.44%	
TW0003706008	MITAC Holdings Corporation	Technology Hardware, Storage & Peripherals	2,20,489	429.88	1.23%	
TW0002313004	Compeq Manufacturing Co Ltd	Electronic Components	2,18,881	371.55	1.06%	
TW0002377009	Micro-Star International Co Ltd	Technology Hardware, Storage & Peripherals	53,600	225.50	0.65%	
TW0003450003	Elite Advanced Laser Corp	Semiconductors	33,220	203.55	0.58%	
TW0002049004	Hwin Technologies Corp	Industrial Machinery & Supplies & Components	23,063	141.99	0.41%	
	<b>Subtotal</b>			<b>32,773.95</b>	<b>93.80%</b>	
<b>(b) UNLISTED</b>						
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Total</b>			<b>32,773.95</b>	<b>93.80%</b>	
<b>Money Market Instruments</b>						
	<b>Triparty Repo/ Reverse Repo Instrument</b>					
	Triparty Repo			2,115.76	6.05%	
	<b>Total</b>			<b>2,115.76</b>	<b>6.05%</b>	
<b>OTHERS</b>						
	Cash Margin - CCIL			13.44	0.04%	
	<b>Total</b>			<b>13.44</b>	<b>0.04%</b>	
	<b>Net Current Assets</b>			<b>39.94</b>	<b>0.11%</b>	
	<b>GRAND TOTAL</b>			<b>34,943.09</b>	<b>100.00%</b>	

Scheme &amp; Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

## SCHEME RISK-O-METER

BENCHMARK NAME - TAIWAN CAPITALIZATION WEIGHTED STOCK INDEX (TAIEX)  
BENCHMARK RISK-O-METER

## Nippon India Nifty Auto ETF (An open ended scheme replicating/ tracking NIFTY Auto Index)

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Monthly Portfolio Statement as on June 30,2025

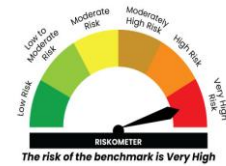
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
INE101A01026	Mahindra & Mahindra Limited	Automobiles	2,58,158	8,217.69	24.92%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	38,344	4,754.66	14.42%	
INE155A01022	Tata Motors Limited	Automobiles	6,09,804	4,195.45	12.72%	
INE917I01010	Bajaj Auto Limited	Automobiles	32,369	2,711.23	8.22%	
INE066A01021	Eicher Motors Limited	Automobiles	40,184	2,273.01	6.89%	
INE494B01023	TVS Motor Company Limited	Automobiles	68,618	2,002.27	6.07%	
INE158A01026	Hero MotoCorp Limited	Automobiles	37,938	1,607.47	4.87%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	8,61,460	1,333.80	4.04%	
INE208A01029	Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	4,17,939	1,048.65	3.18%	
INE465A01025	Bharat Forge Limited	Auto Components	77,898	1,018.58	3.09%	
INE974X01010	Tube Investments of India Limited	Auto Components	31,190	969.70	2.94%	
INE883A01011	MRF Limited	Auto Components	591	841.35	2.55%	
INE323A01026	Bosch Limited	Auto Components	2,533	827.78	2.51%	
INE787D01026	Balkrishna Industries Limited	Auto Components	23,403	572.27	1.74%	
INE302A01020	Exide Industries Limited	Auto Components	1,32,972	515.60	1.56%	
	<b>Subtotal</b>			<b>32,889.91</b>	<b>99.72%</b>	
<b>(b) UNLISTED</b>						
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Total</b>			<b>32,889.91</b>	<b>99.72%</b>	
<b>Money Market Instruments</b>						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			32.83	0.10%	
	<b>Total</b>			<b>32.83</b>	<b>0.10%</b>	
<b>OTHERS</b>						
	Cash Margin - CCIL			0.21	\$0.00%	
	<b>Total</b>			<b>0.21</b>	<b>0.00%</b>	
	<b>Net Current Assets</b>			<b>55.24</b>	<b>0.18%</b>	
	<b>GRAND TOTAL</b>			<b>32,978.19</b>	<b>100.00%</b>	

\$ Less Than 0.01% of NAV

Scheme &amp; Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

## SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY AUTO TRI  
BENCHMARK RISK-O-METER

Nippon India Silver ETF (An open ended scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) investing in physical silver and / or Exchange Traded Commodity Derivatives (ETCD) in Silver )

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Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	SILVER					
	SILVER 999 ( in Kg)*		7,46,882	7,89,604.59	97.75%	
	Subtotal			7,89,604.59	97.75%	
	Total			7,89,604.59	97.75%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			73.35	0.01%	
	Total			73.35	0.01%	
	OTHERS					
	Cash Margin - CCIL			0.59	\$0.00%	
	Total			0.59	0.00%	
	Net Current Assets			18,141.94	2.24%	
	GRAND TOTAL			8,07,820.47	100.00%	

\$ Less Than 0.01% of NAV

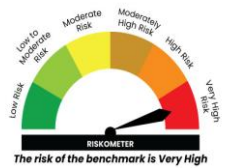
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Aggregate value of investments made by other schemes of Nippon India Mutual Fund are amounting to Rs 18289.11 Lacs.

SCHEME RISK-O-METER



BENCHMARK NAME - DOMESTIC PRICE OF SILVER  
BENCHMARK RISK-O-METER



Nippon India Silver ETF Fund of Fund (FOF) (An Open Ended Fund of Fund scheme investing in units of Nippon India Silver ETF)

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Monthly Portfolio Statement as on June 30,2025

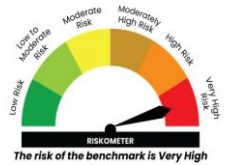
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
INF204KC1402	<b>Money Market Instruments</b>					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			731.82	0.85%	
	<b>Total</b>			<b>731.82</b>	<b>0.85%</b>	
	<b>Exchange Traded Funds</b>					
	Nippon India Silver ETF		8,45,40,099	86,628.24	100.31%	
	<b>Total</b>			<b>86,628.24</b>	<b>100.31%</b>	
	<b>OTHERS</b>					
	Cash Margin - CCIL			4.49	0.01%	
	<b>Total</b>			<b>4.49</b>	<b>0.01%</b>	
	<b>Net Current Assets</b>			<b>(1,000.40)</b>	<b>-1.17%</b>	
	<b>GRAND TOTAL</b>			<b>86,364.15</b>	<b>100.00%</b>	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - DOMESTIC PRICE OF SILVER  
BENCHMARK RISK-O-METER



Nippon India Fixed Maturity Plan - XLIII - Series 5 (A Close Ended Income Scheme. Relatively high interest rate risk and Moderate Credit Risk)

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Monthly Portfolio Statement as on June 30, 2025

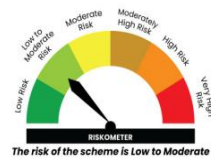
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Debt Instruments</b>						
<b>(a) Listed / awaiting listing on Stock Exchange</b>						
<b>Government Securities</b>						
IN3120180010	8.05% State Government Securities	SOVEREIGN	75,27,500	7,893.78	43.98%	6.22%
IN4520200093	6.99% State Government Securities	SOVEREIGN	61,90,000	6,331.65	35.28%	6.22%
IN1020180080	8.39% State Government Securities	SOVEREIGN	4,50,000	476.30	2.65%	6.25%
IN000628C072	GOI STRIPS (MD16/06/2028)	SOVEREIGN	5,48,000	459.83	2.56%	6.11%
IN000628C049	GOI Strips (MD 12/06/2028)	SOVEREIGN	5,15,000	432.43	2.41%	6.11%
IN3120180051	8.32% State Government Securities	SOVEREIGN	2,87,700	304.11	1.69%	6.23%
IN3620180023	8.2% State Government Securities	SOVEREIGN	2,25,000	236.61	1.32%	6.29%
IN1620180035	8.57% State Government Securities	SOVEREIGN	2,20,000	234.79	1.31%	6.18%
IN2120180046	8.55% State Government Securities	SOVEREIGN	1,95,000	207.89	1.16%	6.20%
IN000728C013	GOI STRIPS (MD 02/07/2028)	SOVEREIGN	2,31,000	193.14	1.08%	6.14%
IN3320160127	8.49% State Government Securities	SOVEREIGN	1,71,000	180.52	1.01%	6.47%
IN1520170219	8.23% State Government Securities	SOVEREIGN	1,40,700	147.80	0.82%	6.22%
IN000628C031	7.63% GOI (MD17/06/2059)-Strips (C)-(MD17/06/2028)	SOVEREIGN	1,42,600	119.58	0.67%	6.13%
IN2920180121	8.54% State Government Securities	SOVEREIGN	80,000	95.16	0.47%	6.25%
IN1520170193	8.19% State Government Securities	SOVEREIGN	70,000	73.42	0.41%	6.22%
IN2020180047	8.41% State Government Securities	SOVEREIGN	51,000	54.03	0.30%	6.25%
IN2820180049	8.34% State Government Securities	SOVEREIGN	50,000	52.87	0.29%	6.25%
IN3120170128	8.28% State Government Securities	SOVEREIGN	50,000	52.58	0.29%	6.22%
IN1620170168	8.14% State Government Securities	SOVEREIGN	50,000	52.46	0.29%	6.25%
IN2920180097	8.4% State Government Securities	SOVEREIGN	25,000	26.46	0.15%	6.30%
IN3620180064	8.53% State Government Securities	SOVEREIGN	20,000	21.29	0.12%	6.24%
IN3320180034	8.45% State Government Securities	SOVEREIGN	20,000	21.23	0.12%	6.27%
IN2820180056	8.62% State Government Securities	SOVEREIGN	10,000	10.66	0.06%	6.25%
IN3320150607	8.71% State Government Securities	SOVEREIGN	10,000	10.58	0.06%	6.45%
IN2920180030	8.16% State Government Securities	SOVEREIGN	10,000	10.50	0.06%	6.30%
IN1520180044	8.16% State Government Securities	SOVEREIGN	8,000	8.42	0.05%	6.23%
IN1520230047	7.22% State Government Securities	SOVEREIGN	8,000	8.24	0.05%	6.20%
IN000327C048	GOI STRIPS (MD 19/03/2027)	SOVEREIGN	5,000	4.53	0.03%	5.98%
IN2202200030	7.2% State Government Securities	SOVEREIGN	2,600	2.67	0.01%	6.29%
IN2020180039	8.33% State Government Securities	SOVEREIGN	2,000	2.11	0.01%	6.25%
IN3420170216	8.09% State Government Securities	SOVEREIGN	2,000	2.10	0.01%	6.27%
IN000627C090	GOI Strips (MD 19/06/2027)	SOVEREIGN	2,000	1.78	0.01%	6.01%
<b>Subtotal</b>				<b>17,719.52</b>	<b>98.73%</b>	
<b>(b) Privately placed / Unlisted</b>						
<b>Subtotal</b>				<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>(c) Securitised Debt</b>						
<b>Subtotal</b>				<b>NIL</b>	<b>NIL</b>	
<b>Total</b>				<b>17,719.52</b>	<b>98.73%</b>	
<b>Money Market Instruments</b>						
<b>Triparty Repo/ Reverse Repo Instrument</b>						
<b>Triparty Repo</b>						
<b>Total</b>				<b>44.71</b>	<b>0.25%</b>	
<b>OTHERS</b>						
<b>Cash Margin - CCIL</b>						
<b>Total</b>				<b>0.30</b>	<b>0.00%</b>	
<b>Net Current Assets</b>				<b>182.48</b>	<b>1.02%</b>	
<b>GRAND TOTAL</b>				<b>17,947.01</b>	<b>100.00%</b>	

\$ Less Than 0.01% of NAV

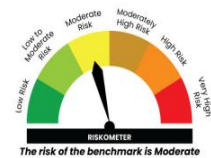
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Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

#### SCHEME RISK-O-METER



#### BENCHMARK NAME - CRISIL MEDIUM TO LONG DURATION DEBT A-III INDEX BENCHMARK RISK-O-METER





Nippon India Nifty AAA CPSE Bond Plus  
 SDL - Apr 2027 Maturity 60:40 Index Fund[An open-ended Target Maturity Index Fund investing in constituents of Nifty AAA CPSE Bond Plus SDL, Apr 2027 60:40 Index, A Relatively High interest rate risk and Relatively Low Credit Risk]

Monthly Portfolio Statement as on June 30,2025

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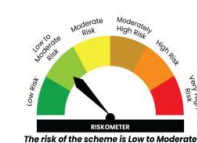
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	%to NAV	YIELD
<b>Debt Instruments</b>						
<b>(a) Listed / awaiting listing on Stock Exchange</b>						
<b>Government Securities</b>						
IN1920160109	7.75% State Government Securities	SOVEREIGN	1,20,00,000	12,317.96	3.64%	6.14%
IN2120160105	7.76% State Government Securities	SOVEREIGN	1,00,43,700	10,308.69	3.05%	6.16%
IN1920160117	7.80% State Government Securities	SOVEREIGN	80,70,000	8,302.87	2.45%	6.14%
IN1520160202	7.71% State Government Securities	SOVEREIGN	75,00,000	7,694.04	2.27%	6.14%
IN2020160130	7.15% State Government Securities	SOVEREIGN	72,81,000	7,393.20	2.19%	6.17%
IN3420160175	7.92% State Government Securities	SOVEREIGN	70,00,000	7,202.31	2.13%	6.19%
IN1520200347	6.58% State Government Securities	SOVEREIGN	65,00,000	6,558.02	1.94%	6.12%
IN3420160167	7.78% State Government Securities	SOVEREIGN	60,00,000	6,156.60	1.82%	6.19%
IN3320160267	7.41% State Government Securities	SOVEREIGN	55,00,000	5,604.63	1.66%	6.01%
IN3320170019	7.61% State Government Securities	SOVEREIGN	50,00,000	5,130.70	1.52%	6.18%
IN1920160059	7.08% State Government Securities	SOVEREIGN	42,34,500	4,363.69	1.29%	5.99%
IN3320160309	7.2% State Government Securities	SOVEREIGN	35,00,000	3,558.47	1.05%	6.15%
IN1520160194	7.59% State Government Securities	SOVEREIGN	25,00,000	2,569.42	0.76%	6.11%
IN3320160317	7.62% State Government Securities	SOVEREIGN	25,00,000	2,558.88	0.76%	6.16%
IN2120160097	7.6% State Government Securities	SOVEREIGN	25,00,000	2,558.22	0.76%	6.16%
IN1320160162	7.59% State Government Securities	SOVEREIGN	25,00,000	2,557.94	0.76%	6.15%
IN2220160120	7.25% State Government Securities	SOVEREIGN	25,00,000	2,547.33	0.75%	5.99%
IN2020200290	6.72% State Government Securities	SOVEREIGN	25,00,000	2,526.35	0.75%	6.15%
IN1520160292	7.64% State Government Securities	SOVEREIGN	20,00,000	2,051.07	0.61%	6.16%
IN3120160129	7.23% State Government Securities	SOVEREIGN	20,00,000	2,032.93	0.60%	5.99%
IN3320160259	7.24% State Government Securities	SOVEREIGN	20,00,000	2,032.79	0.60%	6.01%
IN3120190191	7.05% State Government Securities	SOVEREIGN	20,00,000	2,029.87	0.60%	5.99%
IN2920160438	7.89% State Government Securities	SOVEREIGN	15,00,000	1,542.15	0.46%	6.17%
IN3120161424	7.62% State Government Securities	SOVEREIGN	15,00,000	1,538.31	0.45%	6.14%
IN3120160194	7.61% State Government Securities	SOVEREIGN	15,00,000	1,535.57	0.45%	6.14%
IN2120160071	7.4% State Government Securities	SOVEREIGN	15,00,000	1,528.40	0.45%	6.00%
IN3420160142	7.21% State Government Securities	SOVEREIGN	15,00,000	1,524.52	0.45%	6.19%
IN1320160121	7.1% State Government Securities	SOVEREIGN	15,00,000	1,524.23	0.45%	6.01%
IN3120160178	7.16% State Government Securities	SOVEREIGN	15,00,000	1,524.09	0.45%	6.13%
IN1920160076	7.15% State Government Securities	SOVEREIGN	15,00,000	1,523.88	0.45%	6.13%
IN2020160056	7.98% State Government Securities	SOVEREIGN	12,00,000	1,225.10	0.36%	5.87%
IN3120161309	7.74% State Government Securities	SOVEREIGN	10,00,000	1,026.34	0.30%	6.14%
IN1620160243	7.28% State Government Securities	SOVEREIGN	10,00,000	1,019.14	0.30%	6.01%
IN3520160115	7.4% State Government Securities	SOVEREIGN	10,00,000	1,018.62	0.30%	6.01%
IN3420160092	7.42% State Government Securities	SOVEREIGN	10,00,000	1,018.64	0.30%	6.05%
IN3420160134	7.16% State Government Securities	SOVEREIGN	10,00,000	1,015.27	0.30%	6.19%
IN1920160042	6.83% State Government Securities	SOVEREIGN	10,00,000	1,012.19	0.30%	5.99%
IN2020160155	7.9% State Government Securities	SOVEREIGN	5,00,000	513.65	0.15%	6.17%
IN2020160148	7.77% State Government Securities	SOVEREIGN	5,00,000	513.13	0.15%	6.17%
IN2020170014	7.64% State Government Securities	SOVEREIGN	5,00,000	512.66	0.15%	6.20%
IN1520160160	7.24% State Government Securities	SOVEREIGN	5,00,000	509.43	0.15%	5.99%
IN2020160098	7.15% State Government Securities	SOVEREIGN	5,00,000	507.28	0.15%	6.03%
IN1020160066	7.63% State Government Securities	SOVEREIGN	4,19,400	426.82	0.13%	6.03%
IN3120160079	7.69% State Government Securities	SOVEREIGN	4,00,000	407.22	0.12%	6.01%
IN3320160192	7.69% State Government Securities	SOVEREIGN	3,00,000	305.37	0.09%	6.02%
IN1520160087	7.6% State Government Securities	SOVEREIGN	1,00,000	101.78	0.03%	6.01%
IN1620160276	7.8% State Government Securities	SOVEREIGN	20,000	20.54	0.01%	6.16%
<b>Non Convertible Debentures</b>						
INE030808ED9	7.56% REC Limited**	CRISIL AAA	20,000	20,184.52	5.97%	6.23%
INE030F7983	7.83% Indian Railway Finance Corporation Limited**	CRISIL AAA	1,885	19,246.94	5.66%	6.50%
INE14E08MC7	7.77% Power Finance Corporation Limited	CRISIL AAA	11,660	11,734.32	3.47%	6.58%
INE020808AA3	7.52% REC Limited**	CRISIL AAA	1,002	10,143.34	3.00%	6.51%
INE134E08B78	7.8% Power Finance Corporation Limited**	CRISIL AAA	850	8,648.41	2.56%	6.55%
INE752E07OC4	7.36% Power Grid Corporation of India Limited**	CRISIL AAA	800	8,083.50	2.39%	6.46%
INE053F08304	7.23% Indian Railway Finance Corporation Limited**	CRISIL AAA	7,500	7,568.21	2.24%	6.49%
INE14E08F05	7.62% Export Import Bank of India**	CRISIL AAA	650	6,582.53	1.96%	6.43%
INE053F08312	7.47% Indian Railway Finance Corporation Limited**	CRISIL AAA	6,500	6,573.20	1.94%	6.49%
INE020D08220	8.4% Nuclear Power Corporation Of India Limited**	CRISIL AAA	590	6,057.03	1.79%	6.46%
INE020D08279	8.14% Nuclear Power Corporation Of India Limited**	CRISIL AAA	550	5,653.66	1.67%	6.50%
INE053F08338	7.68% Indian Railway Finance Corporation Limited**	CRISIL AAA	5,300	5,380.73	1.59%	6.49%
INE134E08B28	7.55% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,077.69	1.50%	6.58%
INE020D08E18	7.51% REC Limited**	CRISIL AAA	5,000	5,050.29	1.49%	6.50%
INE134E08B00	7.23% Power Finance Corporation Limited**	CRISIL AAA	500	5,044.16	1.49%	6.56%
INE752E07KA6	6.05% NTPC Limited**	CRISIL AAA	490	4,962.68	1.47%	6.37%
INE134E08E1	6.05% Power Finance Corporation Limited**	CRISIL AAA	350	3,539.78	1.05%	6.51%
INE848E07AU1	7.38% NHPC Limited**	ICRA AAA	1,650	3,334.58	0.99%	6.59%
INE752E07OE0	7.89% Power Grid Corporation of India Limited**	CRISIL AAA	300	3,065.71	0.91%	6.45%
INE134E08X1	7.75% Power Finance Corporation Limited**	CRISIL AAA	300	3,062.39	0.91%	6.55%
INE752E07KC2	6.1% NTPC Limited**	CRISIL AAA	300	3,043.03	0.90%	6.37%
INE514E08F86	8.02% Export Import Bank of India**	CRISIL AAA	300	3,035.55	0.90%	6.37%
INE020D08360	8.13% Nuclear Power Corporation Of India Limited	CRISIL AAA	250	2,569.65	0.76%	6.50%
INE020B08AH8	7.95% REC Limited**	CRISIL AAA	250	2,553.96	0.75%	6.55%
INE020B08X67	7.64% REC Limited**	ICRA AAA	2,500	2,543.42	0.75%	6.68%
INE752E07NS2	6.13% Power Grid Corporation of India Limited**	CRISIL AAA	250	2,533.12	0.75%	6.32%
INE848E07AP1	7.5% NHPC Limited**	ICRA AAA	1,250	2,529.42	0.75%	6.47%
INE752E07NE8	7.58% NTPC Limited**	CRISIL AAA	250	2,528.13	0.75%	6.46%
INE134E08MT1	7.64% Power Finance Corporation Limited**	CRISIL AAA	2,500	2,528.78	0.75%	6.54%
INE752E07MA2	8.93% Power Grid Corporation of India Limited**	CRISIL AAA	200	2,058.89	0.61%	6.46%
INE56F08K9K5	7.79% Small Industries Dev Bank of India**	CRISIL AAA	2,000	2,037.91	0.60%	6.64%
INE020B08AC9	7.54% REC Limited**	CRISIL AAA	200	2,027.60	0.60%	6.51%
INE514E08F25	7.32% Export Import Bank of India**	CRISIL AAA	200	2,015.64	0.60%	6.40%
INE053F09EL2	8.75% Indian Railway Finance Corporation Limited**	CRISIL AAA	169	1,743.02	0.52%	6.49%
INE752E07MS4	6.4% Power Grid Corporation of India Limited**	CRISIL AAA	150	1,525.44	0.45%	6.37%
INE848E07AB1	7.52% NHPC Limited**	ICRA AAA	150	1,514.87	0.45%	6.38%
INE281F08DX0	7.58% National Bank For Agriculture and Rural Development**	CRISIL AAA	1,500	1,514.61	0.45%	6.00%
INE752E07JA3	9.25% Power Grid Corporation of India Limited**	CRISIL AAA	80	1,037.75	0.31%	6.46%
INE848E07AL0	7.35% NHPC Limited**	ICRA AAA	100	1,009.71	0.30%	6.46%
INE134E08L35	7.15% Power Finance Corporation Limited**	CRISIL AAA	100	1,006.42	0.30%	6.54%
INE752E07NL3	8.85% Power Grid Corporation of India Limited**	CRISIL AAA	60	771.32	0.23%	6.46%
INE752E07JN1	9.25% Power Grid Corporation of India Limited**	ICRA AAA	50	521.46	0.15%	6.45%
INE848E07385	6.85% NHPC Limited**	ICRA AAA	500	516.51	0.15%	6.59%
INE752E07W14	9.35% Power Grid Corporation of India Limited**	CRISIL AAA	50	515.55	0.15%	6.45%
INE752E07NT0	8.13% Power Grid Corporation of India Limited**	CRISIL AAA	50	513.80	0.15%	6.45%
INE752E07J25	9.3% Power Grid Corporation of India Limited**	CRISIL AAA	40	513.62	0.15%	6.38%
INE752E07KX8	7.93% Power Grid Corporation of India Limited**	CRISIL AAA	50	506.31	0.15%	6.37%
INE514E08F19	7.25% Export Import Bank of India**	CRISIL AAA	50	505.56	0.15%	6.45%
INE752E08668	6.05% Power Grid Corporation of India Limited**	CRISIL AAA	50	496.67	0.15%	6.45%
INE56F08K9C2	7.23% Small Industries Dev Bank of India**	ICRA AAA	30	301.74	0.09%	6.37%
INE56F08KJ27	7.55% Small Industries Dev Bank of India**	CRISIL AAA	150	151.80	0.04%	6.58%
INE281F08EB4	7.45% National Bank For Agriculture and Rural Development**	CRISIL AAA	100	101.01	0.03%	6.61%
<b>Subtotal</b>				<b>3,27,218.43</b>	<b>96.77%</b>	
<b>(b) Privately placed / Unlisted</b>						
				<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>(c) Securitized Debt</b>						
				<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Subtotal</b>				<b>NIL</b>	<b>NIL</b>	
<b>Total</b>				<b>3,27,218.43</b>	<b>96.77%</b>	
<b>Money Market Instruments</b>						
<b>Treasury Bill</b>						
IN002024Z347	364 Days Toll		4,00,000	390.61	0.12%	5.51%
<b>Triparty Repo/ Reverse Repo Instrument</b>						
<b>Triparty Repo</b>				6,697.00	1.98%	
<b>Total</b>				<b>7,087.61</b>	<b>2.10%</b>	
<b>OTHERS</b>						
<b>Cash Margin - CCL</b>				51.56	0.02%	
<b>Total</b>				<b>51.56</b>	<b>0.02%</b>	
<b>Net Current Assets</b>				<b>3,994.12</b>	<b>1.11%</b>	
<b>GRAND TOTAL</b>				<b>3,38,351.92</b>	<b>100.00%</b>	

#### \*\* Non Traded Securities/Liquid Securities

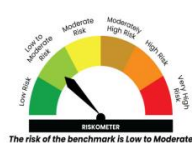
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.  
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Debt Index Replication Factor (DIRF) of the scheme is : 78.95%

#### SCHEME RISK-O-METER



#### BENCHMARK NAME - NIFTY AAA CPSE BOND PLUS SDL APR 2027 60:40 INDEX BENCHMARK RISK-O-METER



Nippon India Nifty Alpha Low Volatility 30 Index Fund (An open-ended scheme replicating/ tracking Nifty Alpha Low Volatility 30 Index)

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Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
INE090A01021	ICICI Bank Limited	Banks	4,34,187	6,277.48	4.38%	
INE040A01034	HDFC Bank Limited	Banks	3,09,311	6,190.86	4.32%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	7,30,335	5,947.12	4.15%	
INE154A01025	ITC Limited	Diversified FMCG	14,15,826	5,896.21	4.12%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	80,915	5,859.86	4.09%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	3,38,108	5,665.68	3.96%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	2,81,918	5,665.42	3.96%	
INE216A01030	Britannia Industries Limited	Food Products	93,373	5,463.25	3.82%	
INE361B01024	Div's Laboratories Limited	Pharmaceuticals & Biotechnology	79,170	5,391.08	3.76%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	4,06,566	5,217.46	3.64%	
INE237A01028	Kotak Mahindra Bank Limited	Banks	2,35,841	5,102.42	3.56%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	2,74,490	5,045.95	3.52%	
INE318A01026	Pidilite Industries Limited	Chemicals & Petrochemicals	1,63,848	5,004.57	3.49%	
INE296A01032	Bajaj Finance Limited	Finance	5,31,635	4,978.76	3.48%	
INE918I01026	Bajaj Finserv Limited	Finance	2,33,459	4,799.92	3.35%	
INE765G01017	ICICI Lombard General Insurance Company Limited	Insurance	2,30,751	4,707.78	3.29%	
INE854D01024	United Spirits Limited	Beverages	3,13,323	4,474.57	3.12%	
INE860A01027	HCL Technologies Limited	IT - Software	2,56,353	4,431.32	3.09%	
INE070A01015	Shree Cement Limited	Cement & Cement Products	14,187	4,402.23	3.07%	
INE669C01036	Tech Mahindra Limited	IT - Software	2,59,898	4,384.48	3.06%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	1,26,492	4,379.15	3.06%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	1,52,646	4,342.02	3.03%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	35,831	4,333.04	3.03%	
INE494B01023	TVS Motor Company Limited	Automobiles	1,39,512	4,070.96	2.84%	
INE009A01021	Infosys Limited	IT - Software	2,45,360	3,930.18	2.74%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	1,99,755	3,871.25	2.70%	
INE685A01028	Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1,10,962	3,781.81	2.64%	
INE761H01022	Page Industries Limited	Textiles & Apparels	6,689	3,305.03	2.31%	
INE018E01016	SBI Cards and Payment Services Limited	Finance	3,17,828	3,029.22	2.12%	
INE323A01026	Bosch Limited	Auto Components	9,201	3,006.89	2.10%	
	<b>Subtotal</b>			<b>1,42,955.97</b>	<b>99.80%</b>	
<b>(b) UNLISTED</b>						
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Total</b>			<b>1,42,955.97</b>	<b>99.80%</b>	
<b>Money Market Instruments</b>						
	<b>Triparty Repo/ Reverse Repo Instrument</b>					
	Triparty Repo			1,536.17	1.07%	
	<b>Total</b>			<b>1,536.17</b>	<b>1.07%</b>	
<b>OTHERS</b>						
	Cash Margin - CCIL			9.29	0.01%	
	<b>Total</b>			<b>9.29</b>	<b>0.01%</b>	
	<b>Net Current Assets</b>			<b>(1,303.29)</b>	<b>-0.88%</b>	
	<b>GRAND TOTAL</b>			<b>1,43,198.14</b>	<b>100.00%</b>	

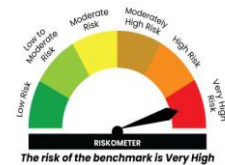
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

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#### SCHEME RISK-O-METER



#### BENCHMARK NAME - NIFTY ALPHA LOW VOLATILITY 30 TR BENCHMARK RISK-O-METER



Nippon India Fixed Maturity Plan - XLIV - Series 1 (A Close Ended Scheme, Relatively High interest rate risk and moderate Credit Risk)

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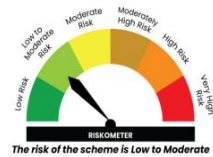
Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Debt Instruments</b>						
<b>(a) Listed / awaiting listing on Stock Exchange</b>						
<b>Government Securities</b>						
IN1520170045	7.52% State Government Securities	SOVEREIGN	45,00,000	4,614.88	60.93%	6.16%
IN000627C058	6.80% GOI (MD15/12/2060)-Strips (C)-(MD15/06/2027)	SOVEREIGN	10,07,800	899.12	11.87%	6.01%
IN000627C041	GOI STRIPS (MD 12/06/2027)	SOVEREIGN	9,55,000	852.44	11.25%	6.01%
IN000327C048	GOI STRIPS (MD 19/03/2027)	SOVEREIGN	2,31,900	209.89	2.77%	5.98%
IN3120170045	7.23% State Government Securities	SOVEREIGN	2,00,000	204.22	2.70%	6.16%
IN000627C090	GOI Strips (MD 19/06/2027)	SOVEREIGN	2,18,000	194.36	2.57%	6.01%
IN2020160148	7.77% State Government Securities	SOVEREIGN	1,59,000	163.17	2.15%	6.17%
IN000627C033	7.53% GOI (MD17/06/2059)-Strips (C)-(MD17/06/2027)	SOVEREIGN	1,53,300	136.72	1.81%	6.01%
IN1620160284	7.89% State Government Securities	SOVEREIGN	1,25,300	128.03	1.70%	6.16%
IN000627C074	GOI STRIPS (MD16/06/2027)	SOVEREIGN	1,31,500	117.30	1.55%	6.01%
IN1620220096	7.69% State Government Securities	SOVEREIGN	2,900	2.98	0.04%	6.18%
Subtotal				7,524.01	99.34%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				7,524.01	99.34%	
<b>Money Market Instruments</b>						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				11.35	0.15%	
Total				11.35	0.15%	
<b>OTHERS</b>						
Cash Margin - CCIL				0.12	0.00%	
Total				0.12	0.00%	
Net Current Assets				38.64	0.51%	
GRAND TOTAL				7,574.12	100.00%	

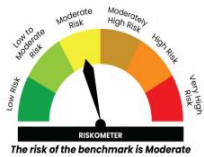
\$ Less Than 0.01% of NAV

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SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY MEDIUM TO LONG DURATION DEBT INDEX A-III  
BENCHMARK RISK-O-METER



Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index. A relatively High interest rate risk and Relatively Low Credit Risk)

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Monthly Portfolio Statement as on June 30,2025

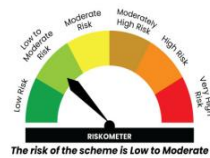
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Debt Instruments</b>						
<b>(a) Listed / awaiting listing on Stock Exchange</b>						
<b>Government Securities</b>						
IN2020160056	7.98% State Government Securities	SOVEREIGN	30,00,000	3,062.75	7.46%	5.87%
IN2220210214	6.24% State Government Securities	SOVEREIGN	20,00,000	2,007.05	4.89%	5.99%
IN2220160039	7.84% State Government Securities	SOVEREIGN	16,00,000	1,630.30	3.97%	6.01%
IN2120160014	7.62% State Government Securities	SOVEREIGN	15,00,000	1,526.57	3.72%	6.02%
IN1520160087	7.6% State Government Securities	SOVEREIGN	15,00,000	1,526.45	3.72%	6.01%
IN2220160054	7.58% State Government Securities	SOVEREIGN	13,00,000	1,323.45	3.22%	6.01%
IN3120160053	8.07% State Government Securities	SOVEREIGN	10,00,000	1,021.23	2.49%	5.83%
IN2020160049	8.07% State Government Securities	SOVEREIGN	10,00,000	1,020.90	2.49%	5.87%
IN1520160061	7.83% State Government Securities	SOVEREIGN	10,00,000	1,018.84	2.48%	6.01%
IN3120160087	7.62% State Government Securities	SOVEREIGN	10,00,000	1,017.84	2.48%	6.01%
IN3320160200	7.63% State Government Securities	SOVEREIGN	10,00,000	1,017.79	2.48%	6.02%
IN2020160072	7.61% State Government Securities	SOVEREIGN	7,00,000	712.12	1.73%	6.05%
IN1520190084	7.04% State Government Securities	SOVEREIGN	7,00,000	708.29	1.72%	5.99%
IN2220160013	6.08% State Government Securities	SOVEREIGN	5,45,000	556.62	1.36%	5.83%
IN1020160025	8.09% State Government Securities	SOVEREIGN	5,00,000	510.62	1.24%	5.85%
IN2820160032	8.07% State Government Securities	SOVEREIGN	5,00,000	510.45	1.24%	5.87%
IN4520160065	7.85% State Government Securities	SOVEREIGN	5,00,000	509.41	1.24%	6.03%
IN1520160079	7.69% State Government Securities	SOVEREIGN	3,23,100	328.94	0.80%	6.01%
<b>Non Convertible Debentures</b>						
INE053F08239	7.4% Indian Railway Finance Corporation Limited**	CRISIL AAA	4,000	4,033.94	9.82%	6.29%
INE733E07KE8	7.58% NTPC Limited**	CRISIL AAA	250	2,529.13	6.16%	6.46%
INE56F08KC2	7.23% Small Industries Dev Bank of India**	ICRA AAA	250	2,514.51	6.12%	6.37%
INE134E08LP1	7.13% Power Finance Corporation Limited**	CRISIL AAA	200	2,011.33	4.90%	6.54%
INE514E08GA6	7.1% Export Import Bank of India**	CRISIL AAA	200	2,010.61	4.90%	6.36%
INE514E08FB6	8.02% Export Import Bank of India**	CRISIL AAA	150	1,517.78	3.70%	6.37%
INE134E08MC7	7.77% Power Finance Corporation Limited	CRISIL AAA	1,500	1,517.37	3.70%	6.58%
INE752E07L7	9.64% Power Grid Corporation of India Limited**	CRISIL AAA	53	680.96	1.66%	6.37%
INE514E08FG5	7.52% Export Import Bank of India**	CRISIL AAA	60	607.62	1.48%	6.43%
INE752E07W4	9.35% Power Grid Corporation of India Limited**	CRISIL AAA	50	515.55	1.26%	6.45%
INE752E07NS2	8.13% Power Grid Corporation of India Limited**	CRISIL AAA	50	506.62	1.23%	6.32%
INE134E08LK2	6.09% Power Finance Corporation Limited**	CRISIL AAA	50	497.44	1.21%	6.54%
INE752E07JZ5	9.3% Power Grid Corporation of India Limited**	CRISIL AAA	24	308.17	0.75%	6.38%
INE752E07KX8	7.93% Power Grid Corporation of India Limited**	CRISIL AAA	2	20.25	0.05%	6.37%
<b>Subtotal</b>				<b>39,280.90</b>	<b>95.67%</b>	
<b>(b) Privately placed / Unlisted</b>						
<b>Subtotal</b>				<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>(c) Securitised Debt</b>						
<b>Subtotal</b>				<b>NIL</b>	<b>NIL</b>	
<b>Total</b>				<b>39,280.90</b>	<b>95.67%</b>	
<b>Money Market Instruments</b>						
<b>Treasury Bill</b>						
IN002024Z347	364 Days T bill		1,00,000	97.70	0.24%	5.51%
<b>Triparty Repo/ Reverse Repo Instrument</b>						
<b>Triparty Repo</b>				355.92	0.87%	
<b>Total</b>				<b>453.62</b>	<b>1.11%</b>	
<b>OTHERS</b>						
<b>Cash Margin - CCIL</b>				2.29	0.01%	
<b>Total</b>				<b>2.29</b>	<b>0.01%</b>	
<b>Net Current Assets</b>				<b>1,327.29</b>	<b>3.21%</b>	
<b>GRAND TOTAL</b>				<b>41,064.10</b>	<b>100.00%</b>	

\*\* Non Traded Securities/Illiquid Securities

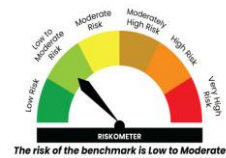
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is : 84.77%

#### SCHEME RISK-O-METER



#### BENCHMARK NAME - NIFTY AAA PSU BOND PLUS SDL SEP 2026 50:50 INDEX BENCHMARK RISK-O-METER



Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2028 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

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Monthly Portfolio Statement as on June 30,2025

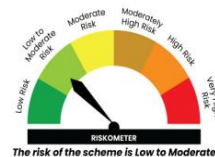
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Debt Instruments</b>						
<b>(a) Listed / awaiting listing on Stock Exchange</b>						
<b>Government Securities</b>						
IN0020170174	7.17% Government of India	SOVEREIGN	64,00,000	6,594.11	17.21%	5.94%
IN1020170131	7.77% State Government Securities	SOVEREIGN	35,00,000	3,630.66	9.48%	6.24%
IN4520200093	6.99% State Government Securities	SOVEREIGN	35,30,000	3,610.78	9.42%	6.22%
IN2920170189	8.44% State Government Securities	SOVEREIGN	30,00,000	3,166.38	8.26%	6.25%
IN0020140011	8.6% Government of India	SOVEREIGN	21,80,000	2,334.83	6.09%	6.00%
IN3120180010	8.05% State Government Securities	SOVEREIGN	19,50,000	2,044.89	5.34%	6.22%
IN3120170128	8.28% State Government Securities	SOVEREIGN	19,00,000	1,998.15	5.22%	6.22%
IN0020070036	8.26% Government of India	SOVEREIGN	15,67,000	1,642.20	4.29%	5.86%
IN3320170126	7.59% State Government Securities	SOVEREIGN	15,00,000	1,546.86	4.04%	6.21%
IN2920180030	8.16% State Government Securities	SOVEREIGN	12,20,000	1,281.31	3.34%	6.30%
IN1020220696	7.7% State Government Securities	SOVEREIGN	10,00,000	1,037.46	2.71%	6.24%
IN1320200141	6.89% State Government Securities	SOVEREIGN	10,00,000	1,018.45	2.66%	6.20%
IN3420210046	6.79% State Government Securities	SOVEREIGN	10,00,000	1,017.14	2.65%	6.25%
IN2920170205	8.13% State Government Securities	SOVEREIGN	6,60,000	692.21	1.81%	6.25%
IN1520170185	8.05% State Government Securities	SOVEREIGN	6,55,400	685.20	1.79%	6.21%
IN3320180026	8.39% State Government Securities	SOVEREIGN	6,00,000	634.52	1.66%	6.27%
IN2020180013	8% State Government Securities	SOVEREIGN	5,00,000	523.22	1.37%	6.24%
IN3120170094	7.65% State Government Securities	SOVEREIGN	5,00,000	517.34	1.35%	6.18%
IN2020200266	7.02% State Government Securities	SOVEREIGN	5,00,000	510.85	1.33%	6.22%
IN3120180036	8.15% State Government Securities	SOVEREIGN	3,92,000	412.36	1.08%	6.23%
IN1520170243	8.26% State Government Securities	SOVEREIGN	3,65,700	384.83	1.00%	6.22%
IN2020170147	8.13% State Government Securities	SOVEREIGN	2,80,400	294.10	0.77%	6.24%
IN2020170113	8.2% State Government Securities	SOVEREIGN	2,50,000	262.13	0.68%	6.24%
IN1620170119	8.2% State Government Securities	SOVEREIGN	2,50,000	261.99	0.68%	6.25%
IN0020070069	8.28% Government of India	SOVEREIGN	2,25,000	236.15	0.62%	5.95%
IN2920180014	7.86% State Government Securities	SOVEREIGN	2,09,300	218.66	0.57%	6.29%
IN1520170116	7.76% State Government Securities	SOVEREIGN	2,00,000	207.49	0.54%	6.18%
IN3120170151	8.28% State Government Securities	SOVEREIGN	1,75,000	184.24	0.48%	6.22%
IN2920170197	8.28% State Government Securities	SOVEREIGN	1,35,000	142.01	0.37%	6.25%
	<b>Subtotal</b>			<b>37,090.52</b>	<b>96.81%</b>	
<b>(b) Privately placed / Unlisted</b>						
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>(c) Securitised Debt</b>						
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	
	<b>Total</b>			<b>37,090.52</b>	<b>96.81%</b>	
<b>Money Market Instruments</b>						
<b>Triparty Repo/ Reverse Repo Instrument</b>						
	Triparty Repo			430.27	1.12%	
	<b>Total</b>			<b>430.27</b>	<b>1.12%</b>	
<b>OTHERS</b>						
	Cash Margin - CCIL			0.13	\$0.00%	
	<b>Total</b>			<b>0.13</b>	<b>0.00%</b>	
	<b>Net Current Assets</b>			<b>789.90</b>	<b>2.07%</b>	
	<b>GRAND TOTAL</b>			<b>38,310.82</b>	<b>100.00%</b>	

\$ Less Than 0.01% of NAV

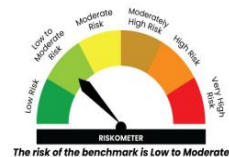
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is : 96.81%

#### SCHEME RISK-O-METER



#### BENCHMARK NAME - NIFTY SDL PLUS G-SEC JUN 2028 70:30 INDEX BENCHMARK RISK-O-METER



Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Sep 2027 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

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Monthly Portfolio Statement as on June 30,2025

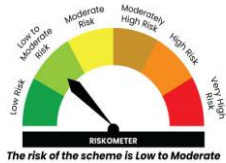
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Debt Instruments</b>						
<b>(a) Listed / awaiting listing on Stock Exchange</b>						
<b>Government Securities</b>						
IN0020220037	7.38% Government of India	SOVEREIGN	3,30,72,700	34,051.65	85.55%	5.85%
IN0020070069	8.28% Government of India	SOVEREIGN	35,00,000	3,673.42	9.23%	5.95%
IN0020170026	6.79% Government of India	SOVEREIGN	16,50,000	1,677.92	4.22%	5.90%
	Subtotal			39,402.99	99.00%	
<b>(b) Privately placed / Unlisted</b>						
	Subtotal			NIL	NIL	NIL
<b>(c) Securitised Debt</b>						
	Subtotal			NIL	NIL	NIL
	Total			39,402.99	99.00%	
<b>Money Market Instruments</b>						
<b>Triparty Repo/ Reverse Repo Instrument</b>						
	Triparty Repo			239.95	0.60%	
	Total			239.95	0.60%	
<b>OTHERS</b>						
	Cash Margin - CCIL			1.51	\$0.00%	
	Total			1.51	0.00%	
	Net Current Assets			159.51	0.40%	
	GRAND TOTAL			39,603.96	100.00%	

\$ Less Than 0.01% of NAV

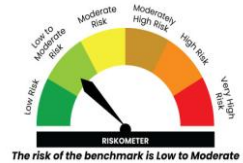
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is : 98.99%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY G-SEC SEP 2027 INDEX  
BENCHMARK RISK-O-METER



Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Jun 2036 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

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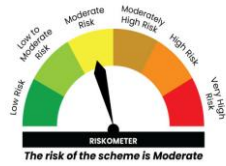
Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Debt Instruments</b>						
<b>(a) Listed / awaiting listing on Stock Exchange</b>						
<b>Government Securities</b>						
IN0020220029	7.54% Government of India	SOVEREIGN	6,06,76,400	65,348.36	81.66%	6.65%
IN0020210152	6.67% Government of India	SOVEREIGN	1,33,28,600	13,538.54	16.92%	6.56%
IN0020050012	7.4% Government of India	SOVEREIGN	201.11	201.11	0.25%	6.56%
	<b>Subtotal</b>			<b>79,088.01</b>	<b>98.83%</b>	
<b>(b) Privately placed / Unlisted</b>						
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>(c) Securitised Debt</b>						
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Total</b>			<b>79,088.01</b>	<b>98.83%</b>	
<b>Money Market Instruments</b>						
<b>Triparty Repo/ Reverse Repo Instrument</b>						
	Triparty Repo			446.26	0.56%	
	<b>Total</b>			<b>446.26</b>	<b>0.56%</b>	
<b>OTHERS</b>						
	Cash Margin - CCIL			6.23	0.01%	
	<b>Total</b>			<b>6.23</b>	<b>0.01%</b>	
	<b>Net Current Assets</b>			<b>482.98</b>	<b>0.60%</b>	
	<b>GRAND TOTAL</b>			<b>80,023.48</b>	<b>100.00%</b>	

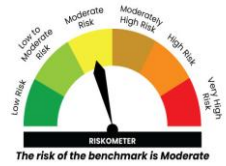
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is : 98.83%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY G-SEC JUN 2036 INDEX  
BENCHMARK RISK-O-METER



Nippon India Fixed Maturity Plan - XLIV - Series 4 (A Close Ended Scheme. Relatively High interest rate risk and moderate Credit Risk)

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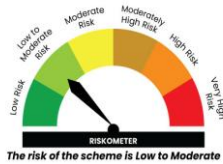
Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Debt Instruments</b>						
<b>(a) Listed / awaiting listing on Stock Exchange</b>						
<b>Government Securities</b>						
IN000426P016	5.63% GOI Strips (MD 12/04/2026)	SOVEREIGN	55,00,000	5,266.76	97.47%	5.71%
IN000426C030	GOI Strips (MD 12/04/2026 )	SOVEREIGN	1,41,000	135.02	2.50%	5.71%
	<b>Subtotal</b>			<b>5,401.78</b>	<b>99.97%</b>	
<b>(b) Privately placed / Unlisted</b>						
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>(c) Securitised Debt</b>						
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	
	<b>Total</b>			<b>5,401.78</b>	<b>99.97%</b>	
<b>Money Market Instruments</b>						
<b>Triparty Repo/ Reverse Repo Instrument</b>						
	Triparty Repo			2.67	0.05%	
	<b>Total</b>			<b>2.67</b>	<b>0.05%</b>	
<b>OTHERS</b>						
	Cash Margin - CCIL			0.02	\$0.00%	
	<b>Total</b>			<b>0.02</b>	<b>0.00%</b>	
	<b>Net Current Assets</b>			<b>(0.99)</b>	<b>-0.02%</b>	
	<b>GRAND TOTAL</b>			<b>5,403.48</b>	<b>100.00%</b>	

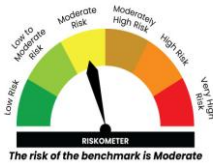
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX  
BENCHMARK RISK-O-METER





Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2029 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

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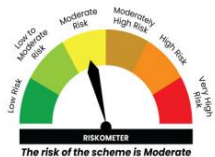
Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Debt Instruments</b>						
<b>(a) Listed / awaiting listing on Stock Exchange</b>						
<b>Government Securities</b>						
IN0020220011	7.1% Government of India	SOVEREIGN	80,00,000	8,295.73	24.53%	6.08%
IN2920180903	8.32% State Government Securities	SOVEREIGN	30,00,000	3,183.37	9.41%	6.49%
IN1820180164	8.32% State Government Securities	SOVEREIGN	25,00,000	2,655.94	7.85%	6.45%
IN3320180158	8.32% State Government Securities	SOVEREIGN	20,00,000	2,123.27	6.28%	6.48%
IN2220220031	7.61% State Government Securities	SOVEREIGN	20,00,100	2,085.67	6.17%	6.44%
IN2220170038	7.18% State Government Securities	SOVEREIGN	15,70,000	1,616.70	4.78%	6.43%
IN1320180053	8.36% State Government Securities	SOVEREIGN	15,00,000	1,593.92	4.71%	6.48%
IN3120180226	8.37% State Government Securities	SOVEREIGN	12,00,000	1,278.28	3.78%	6.45%
IN3720180089	8.43% State Government Securities	SOVEREIGN	10,00,000	1,065.29	3.15%	6.51%
IN0020180454	7.25% Government of India	SOVEREIGN	9,00,000	936.24	2.77%	6.07%
IN1520180283	8.28% State Government Securities	SOVEREIGN	8,40,000	891.57	2.64%	6.45%
IN3420180157	8.35% State Government Securities	SOVEREIGN	8,00,000	850.20	2.51%	6.49%
IN0020150069	7.59% Government of India	SOVEREIGN	7,00,000	736.90	2.18%	6.07%
IN2920180139	8.57% State Government Securities	SOVEREIGN	5,00,000	532.85	1.58%	6.25%
IN2920180337	8.4% State Government Securities	SOVEREIGN	5,00,000	532.61	1.57%	6.49%
IN2020180146	8.31% State Government Securities	SOVEREIGN	5,00,000	530.29	1.57%	6.51%
IN1520190019	8.14% State Government Securities	SOVEREIGN	5,00,000	529.55	1.57%	6.45%
IN1020220720	7.7% State Government Securities	SOVEREIGN	5,00,000	521.57	1.54%	6.47%
IN2620190014	7.6% State Government Securities	SOVEREIGN	5,00,000	521.36	1.54%	6.45%
IN2120190235	7.35% State Government Securities	SOVEREIGN	5,00,000	516.37	1.53%	6.45%
IN1520200032	6.6% State Government Securities	SOVEREIGN	5,00,000	504.72	1.49%	6.42%
IN1920180206	8.32% State Government Securities	SOVEREIGN	4,00,000	425.56	1.26%	6.45%
IN1520180317	8.35% State Government Securities	SOVEREIGN	3,00,000	319.38	0.94%	6.45%
IN1620230020	7.39% State Government Securities	SOVEREIGN	1,47,700	152.77	0.45%	6.46%
IN2220220015	7.11% State Government Securities	SOVEREIGN	1,24,000	127.20	0.38%	6.43%
IN1920180131	8.17% State Government Securities	SOVEREIGN	50,000	52.84	0.16%	6.45%
IN3520200137	6.94% State Government Securities	SOVEREIGN	50,000	50.96	0.15%	6.45%
IN3720180048	8.35% State Government Securities	SOVEREIGN	42,500	45.38	0.13%	6.23%
	<b>Subtotal</b>			<b>32,676.49</b>	<b>96.62%</b>	
<b>(b) Privately placed / Unlisted</b>						
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>(c) Securitised Debt</b>						
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	
	<b>Total</b>			<b>32,676.49</b>	<b>96.62%</b>	
<b>Money Market Instruments</b>						
	<b>Triparty Repo/ Reverse Repo Instrument</b>					
	Triparty Repo			454.30	1.34%	
	<b>Total</b>			<b>454.30</b>	<b>1.34%</b>	
<b>OTHERS</b>						
	Cash Margin - CCIL			2.89	0.01%	
	<b>Total</b>			<b>2.89</b>	<b>0.01%</b>	
	<b>Net Current Assets</b>			<b>691.41</b>	<b>2.03%</b>	
	<b>GRAND TOTAL</b>			<b>33,825.09</b>	<b>100.00%</b>	

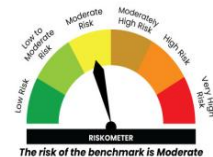
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is : 96.6%

#### SCHEME RISK-O-METER



#### BENCHMARK NAME - NIFTY SDL PLUS G-SEC JUN 2029 70:30 INDEX BENCHMARK RISK-O-METER



Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Oct 2028 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

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Monthly Portfolio Statement as on June 30,2025

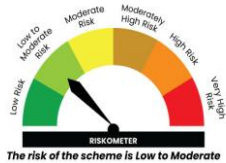
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	<b>Debt Instruments</b>					
	<b>(a) Listed / awaiting listing on Stock Exchange</b>					
	<b>Government Securities</b>					
IN0020230101	7.37% Government of India	SOVEREIGN	71,00,000	7,403.89	51.69%	6.01%
IN0020230010	7.06% Government of India	SOVEREIGN	40,80,300	4,201.19	29.33%	5.97%
IN0020170174	7.17% Government of India	SOVEREIGN	23,24,700	2,395.21	16.72%	5.94%
	<b>Subtotal</b>			<b>14,000.29</b>	<b>97.74%</b>	
	<b>(b) Privately placed / Unlisted</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>(c) Securitised Debt</b>					
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	
	<b>Total</b>			<b>14,000.29</b>	<b>97.74%</b>	
	<b>Money Market Instruments</b>					
	<b>Triparty Repo/ Reverse Repo Instrument</b>					
	Triparty Repo			86.89	0.61%	
	<b>Total</b>			<b>86.89</b>	<b>0.61%</b>	
	<b>OTHERS</b>					
	Cash Margin - CCIL			0.55	\$0.00%	
	<b>Total</b>			<b>0.55</b>	<b>0.00%</b>	
	<b>Net Current Assets</b>			<b>235.53</b>	<b>1.65%</b>	
	<b>GRAND TOTAL</b>			<b>14,323.26</b>	<b>100.00%</b>	

\$ Less Than 0.01% of NAV

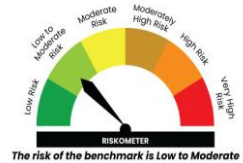
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is : 97.75%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY G-SEC OCT 2028 INDEX  
BENCHMARK RISK-O-METER



Nippon India Fixed Maturity Plan - XLV - Series 4 (A Close Ended Scheme, Relatively High interest rate risk and Relatively Low Credit Risk )

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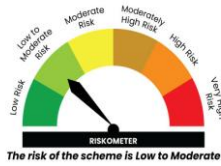
Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Debt Instruments</b>						
<b>(a) Listed / awaiting listing on Stock Exchange</b>						
<b>Government Securities</b>						
IN000426P016	5.63% GOI Strips (MD 12/04/2026)	SOVEREIGN	1,17,90,000	11,290.01	97.16%	5.71%
IN000426C030	GOI Strips (MD 12/04/2026 )	SOVEREIGN	3,37,800	323.47	2.78%	5.71%
	<b>Subtotal</b>			<b>11,613.48</b>	<b>99.94%</b>	
<b>(b) Privately placed / Unlisted</b>						
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>(c) Securitised Debt</b>						
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	
	<b>Total</b>			<b>11,613.48</b>	<b>99.94%</b>	
<b>Money Market Instruments</b>						
<b>Triparty Repo/ Reverse Repo Instrument</b>						
	Triparty Repo			9.31	0.08%	
	<b>Total</b>			<b>9.31</b>	<b>0.08%</b>	
<b>OTHERS</b>						
	Cash Margin - CCIL			0.06	\$0.00%	
	<b>Total</b>			<b>0.06</b>	<b>0.00%</b>	
	<b>Net Current Assets</b>			<b>(2.30)</b>	<b>-0.02%</b>	
	<b>GRAND TOTAL</b>			<b>11,620.55</b>	<b>100.00%</b>	

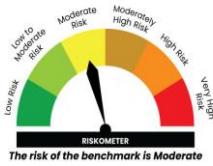
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.  
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SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX  
BENCHMARK RISK-O-METER



Nippon India Fixed Maturity Plan - XLV - Series 5 (A Close Ended Scheme, Relatively High interest rate risk and Relatively High Credit Risk)

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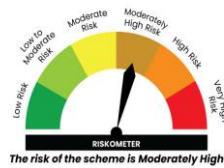
Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Debt Instruments</b>						
<b>(a) Listed / awaiting listing on Stock Exchange</b>						
<b>Non Convertible Debentures</b>						
INE020B08EL2	7.44% REC Limited**	CRISIL AAA	2,200	2,216.62	9.68%	6.48%
INE261F08DW2	7.57% National Bank For Agriculture and Rural Development**	CRISIL AAA	2,000	2,013.97	8.80%	6.41%
INE0CCU07074	8.02% Mindspace Business Parks REIT**	CRISIL AAA	1,750	1,765.02	7.71%	7.07%
INE134E08IE1	8.03% Power Finance Corporation Limited**	CRISIL AAA	150	1,517.05	6.63%	6.51%
INE055A08037	8.1% Aditya Birla Real Estate Limited**	CRISIL AA	1,500	1,509.63	6.60%	7.22%
INE530B07450	9.9% IIFL Finance Limited**	CRISIL AA	1,500	1,502.90	6.57%	9.60%
INE118D07195	7.75% Nuvocon Vistas Corporation Limited**	CRISIL AA	145	1,452.12	6.34%	6.40%
INE0AY207012	10.24% Renserv Global Private Limited**	CARE A+(CE)	1,100	1,108.98	4.84%	9.47%
INE233A08063	8.35% Godrej Industries Limited**	CRISIL A+	1,100	1,106.79	4.84%	6.77%
INE883F07306	8.5% Ashdar Housing Finance Limited**	FITCH AA	1,000	1,008.68	4.41%	7.41%
INE442H08032	8.75% Ashoka Buildcon Limited**	CARE AA-	1,000	1,004.18	4.39%	8.36%
INE896L07884	10.25% IndoStar Capital Finance Limited**	CRISIL AA-	950	959.97	4.19%	9.33%
INE01HV07379	10.15% Vivriti Capital Private Limited**	ICRA A+	900	903.58	3.95%	9.90%
INE540P07459	9.95% U.P. Power Corporation Limited**	CRISIL A+(CE)	113	855.53	3.74%	8.23%
INE566F08KC2	7.23% Small Industries Dev Bank of India**	ICRA AAA	63	633.66	2.77%	6.37%
INE752E07IL7	9.64% Power Grid Corporation of India Limited**	CRISIL AAA	40	513.93	2.25%	6.37%
INE134E08MO2	7.37% Power Finance Corporation Limited**	CRISIL AAA	500	503.40	2.20%	6.51%
INE389Z07047	10.48% Profectus Capital Private Limited**	CRISIL A-	450	454.73	1.99%	9.44%
INE389Z07039	10.48% Profectus Capital Private Limited**	CRISIL A-	380	383.98	1.68%	9.44%
INE261F08D09	7.4% National Bank For Agriculture and Rural Development	CRISIL AAA	25	251.11	1.10%	6.41%
INE566F08KF5	7.54% Small Industries Dev Bank of India**	ICRA AAA	13	130.68	0.57%	6.48%
INE566F08KB4	7.11% Small Industries Dev Bank of India	ICRA AAA	5	50.25	0.22%	6.37%
	<b>Subtotal</b>			<b>21,846.76</b>	<b>95.47%</b>	
	<b>(b) Privately placed / Unlisted</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>(c) Securitised Debt</b>					
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	
	<b>Total</b>			<b>21,846.76</b>	<b>95.47%</b>	
<b>Money Market Instruments</b>						
<b>Triparty Repo/ Reverse Repo Instrument</b>						
	Triparty Repo			626.86	2.74%	
	<b>Total</b>			<b>626.86</b>	<b>2.74%</b>	
<b>OTHERS</b>						
	Cash Margin - CCIL			3.86	0.02%	
	<b>Total</b>			<b>3.86</b>	<b>0.02%</b>	
	<b>Net Current Assets</b>			<b>412.44</b>	<b>1.77%</b>	
	<b>GRAND TOTAL</b>			<b>22,889.92</b>	<b>100.00%</b>	

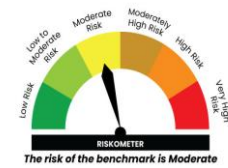
\*\* Non Traded Securities/Illiquid Securities

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SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX  
BENCHMARK RISK-O-METER



Nippon India Innovation Fund(An open ended equity scheme investing in innovation theme)

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Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
INE918I01026	Bajaj Finserv Limited	Finance	5,58,693	11,486.73	4.27%	
INE192R01011	Avenue Supermarts Limited	Retailing	2,56,670	11,222.38	4.17%	
INE663F01032	Info Edge (India) Limited	Retailing	6,99,790	10,414.97	3.87%	
INE470A01017	3M India Limited	Diversified	36,145	10,301.33	3.83%	
INE1NPP01017	Siemens Energy India Limited	Electrical Equipment	3,36,536	10,014.97	3.72%	
INE238A01034	Axis Bank Limited	Banks	8,14,999	9,773.47	3.63%	
INE342J01019	ZF Commercial Vehicle Control Systems India Limited	Auto Components	70,540	9,446.72	3.51%	
INE758T01015	Eternal Limited	Retailing	33,50,000	8,849.03	3.29%	
INE09H001014	Swiggy Limited	Retailing	20,95,392	8,389.95	3.12%	
INE148O01028	Delhivery Limited	Transport Services	21,20,000	8,115.36	3.02%	
INE200A01026	GE Vernova T&D India Limited	Electrical Equipment	3,30,551	7,804.64	2.90%	
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	6,94,240	7,629.00	2.83%	
INE388Y01029	FSN E-Commerce Ventures Limited	Retailing	35,58,898	7,416.39	2.76%	
INE090A01021	ICICI Bank Limited	Banks	4,75,000	6,867.55	2.55%	
INE155A01022	Tata Motors Limited	Automobiles	9,72,179	6,688.59	2.49%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	43,03,778	6,663.54	2.48%	
INE040A01034	HDFC Bank Limited	Banks	3,30,000	6,604.95	2.45%	
INE398R01022	Syngene International Limited	Healthcare Services	9,80,559	6,264.79	2.33%	
INE018E01016	SBI Cards and Payment Services Limited	Finance	6,45,400	6,151.31	2.29%	
INE0F8S01015	Motherson Sumi Wiring India Limited	Auto Components	89,78,522	5,361.97	1.99%	
INE095A01012	IndusInd Bank Limited	Banks	6,05,500	5,280.57	1.96%	
INE797F01020	Jubilant Foodworks Limited	Leisure Services	7,50,000	5,263.50	1.96%	
INE0V6F01027	Hyundai Motor India Ltd	Automobiles	2,29,071	5,084.69	1.89%	
INE967H01025	Krishna Institute Of Medical Sciences Limited	Healthcare Services	7,50,000	5,052.00	1.88%	
INE002A01018	Reliance Industries Limited	Petroleum Products	3,31,000	4,966.99	1.85%	
INE296A01032	Bajaj Finance Limited	Finance	5,30,000	4,963.45	1.84%	
INE158A01026	Hero MotoCorp Limited	Automobiles	1,15,739	4,903.98	1.82%	
INE982J01020	One 97 Communications Limited	Financial Technology (Fintech)	4,85,830	4,489.07	1.67%	
INE003A01024	Siemens Limited	Electrical Equipment	1,36,536	4,439.47	1.65%	
INE010J01012	Tejas Networks Limited	Telecom - Equipment & Accessories	5,62,443	4,019.22	1.49%	
INE323A01026	Bosch Limited	Auto Components	11,379	3,718.66	1.38%	
INE01QM01018	eMudhra Limited	IT - Services	4,65,584	3,574.99	1.33%	
INE148L01010	Kirloskar Oil Engines Limited	Industrial Products	4,12,599	3,511.42	1.30%	
INE325A01013	Timken India Limited	Industrial Products	99,563	3,483.01	1.29%	
INE0UOS01011	Sandoi Consumer Healthcare India Limited	Pharmaceuticals & Biotechnology	58,221	3,316.27	1.23%	
INE376G01013	Biocon Limited	Pharmaceuticals & Biotechnology	9,18,079	3,265.61	1.21%	
INE00WC01027	Affle 3i Limited	IT - Services	1,57,247	3,142.27	1.17%	
INE07T201019	Restaurant Brands Asia Limited	Leisure Services	37,79,714	3,120.15	1.16%	
INE671A01010	Honeywell Automation India Limited	Industrial Manufacturing	7,776	3,060.24	1.14%	
INE417T01026	PB Fintech Limited	Financial Technology (Fintech)	1,50,000	2,735.85	1.02%	
INE0J5401028	Honasa Consumer Limited	Personal Products	8,61,097	2,675.43	0.99%	
INE269A01021	Sonata Software Limited	IT - Software	6,31,269	2,588.52	0.96%	
INE462A01022	Bayer Cropscience Limited	Fertilizers & Agrochemicals	39,868	2,509.49	0.93%	
INE806T01020	Sapphire Foods India Limited	Leisure Services	7,56,595	2,487.68	0.92%	
INE058A01010	Sandoi India Limited	Pharmaceuticals & Biotechnology	34,110	2,173.32	0.81%	
INE673O01025	TBO Tek Limited	Leisure Services	1,47,599	2,065.94	0.77%	
	Subtotal			2,61,359.43	97.12%	
	(b) UNLISTED			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			2,61,359.43	97.12%	
<b>Money Market Instruments</b>						
<b>Triparty Repo/ Reverse Repo Instrument</b>						
	Triparty Repo			8,232.33	3.06%	
	Total			8,232.33	3.06%	
<b>OTHERS</b>						
	Cash Margin - CCIL			50.63	0.02%	
	Total			50.63	0.02%	
	Net Current Assets			(508.63)	-0.20%	
	GRAND TOTAL			2,69,133.76	100.00%	

Scheme &amp; Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

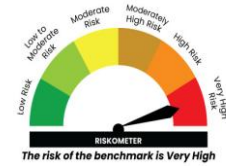
Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 500 TRI

BENCHMARK RISK-O-METER



Nippon India Nifty IT Index Fund(An open-ended scheme replicating/tracking Nifty IT Index)

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Monthly Portfolio Statement as on June 30,2025

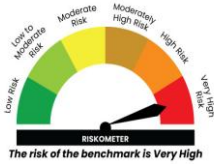
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
INE009A01021	Infosys Limited	IT - Software	2,66,273	4,265.16	28.68%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	93,821	3,248.08	21.84%	
INE860A01027	HCL Technologies Limited	IT - Software	97,320	1,682.27	11.31%	
INE669C01036	Tech Mahindra Limited	IT - Software	85,901	1,449.15	9.75%	
INE075A01022	Wipro Limited	IT - Software	3,86,161	1,027.11	6.91%	
INE262H01021	Persistent Systems Limited	IT - Software	14,525	877.53	5.90%	
INE591G01025	Coloforge Limited	IT - Software	45,107	868.08	5.84%	
INE214T01019	LTIMindtree Limited	IT - Software	12,538	666.65	4.48%	
INE356A01018	Niphasis Limited	IT - Software	15,413	438.56	2.95%	
INE881D01027	Oracle Financial Services Software Limited	IT - Software	3,209	288.36	1.94%	
	<b>Subtotal</b>			<b>14,810.95</b>	<b>99.60%</b>	
<b>(b) UNLISTED</b>						
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Total</b>			<b>14,810.95</b>	<b>99.60%</b>	
<b>Money Market Instruments</b>						
<b>Triparty Repo/ Reverse Repo Instrument</b>						
	Triparty Repo			180.14	1.21%	
	<b>Total</b>			<b>180.14</b>	<b>1.21%</b>	
<b>OTHERS</b>						
	Cash Margin - CCIL			1.10	0.01%	
	<b>Total</b>			<b>1.10</b>	<b>0.01%</b>	
	<b>Net Current Assets</b>			<b>(121.88)</b>	<b>-0.82%</b>	
	<b>GRAND TOTAL</b>			<b>14,870.31</b>	<b>100.00%</b>	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY IT TRI  
BENCHMARK RISK-O-METER



Nippon India Nifty Bank Index Fund(An open-ended scheme replicating/tracking Nifty Bank Index)

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Monthly Portfolio Statement as on June 30,2025

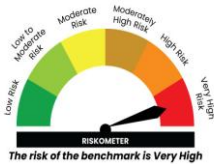
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
INE040A01034	HDFC Bank Limited	Banks	2,33,864	4,680.79	27.99%	
INE090A01021	ICICI Bank Limited	Banks	2,89,933	4,191.85	25.07%	
INE062A01020	State Bank of India	Banks	1,76,538	1,448.23	8.66%	
INE238A01034	Axis Bank Limited	Banks	1,16,409	1,395.98	8.35%	
INE237A01028	Kotak Mahindra Bank Limited	Banks	64,249	1,390.03	8.31%	
INE095A01012	IndusInd Bank Limited	Banks	70,817	617.60	3.69%	
INE171A01029	The Federal Bank Limited	Banks	2,63,886	562.39	3.36%	
INE092T01019	IDFC First Bank Limited	Banks	7,10,599	517.60	3.10%	
INE028A01039	Bank of Baroda	Banks	1,99,102	495.33	2.96%	
INE949L01017	AU Small Finance Bank Limited	Banks	60,414	493.88	2.95%	
INE476A01022	Canara Bank	Banks	3,62,522	414.00	2.48%	
INE160A01022	Punjab National Bank	Banks	3,70,759	409.69	2.45%	
	Subtotal			16,617.37	99.37%	
<b>(b) UNLISTED</b>						
	Subtotal			NIL	NIL	NIL
	Total			16,617.37	99.37%	
<b>Money Market Instruments</b>						
<b>Triparty Repo/ Reverse Repo Instrument</b>						
	Triparty Repo			136.20	0.81%	
	Total			136.20	0.81%	
<b>OTHERS</b>						
	Cash Margin - CCIL			0.84	0.01%	
	Total			0.84	0.01%	
	Net Current Assets			(31.94)	-0.19%	
	GRAND TOTAL			16,722.47	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY BANK TRI  
BENCHMARK RISK-O-METER



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	NAME			DATE	TIME	
	ADDRESS					
	TELEPHONE					
	DATE OF BIRTH					
	DATE OF DEATH					
	DATE OF BURIAL					

**\*Non-Transferable/Non-Resale Policy**  
 All tickets are non-transferable and non-refundable.



Nippon India Nifty 500 Momentum  
50 Index Fund(An open-ended scheme replicating/tracking Nifty 500 Momentum 50 Index)

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Monthly Portfolio Statement as on June 30,2025

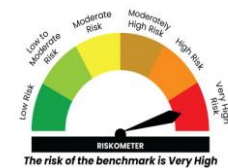
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
INE646L01027	InterGlobe Aviation Limited	Transport Services	83,348	4,981.29	5.19%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	5,98,652	4,874.82	5.08%	
INE91801026	Bajaj Finserv Limited	Finance	2,33,622	4,803.27	5.01%	
INE296A01032	Bajaj Finance Limited	Finance	5,06,467	4,743.06	4.94%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	2,55,061	4,688.79	4.89%	
INE118H01025	BSE Limited	Capital Markets	1,68,520	4,668.17	4.87%	
INE237A01028	Kotak Mahindra Bank Limited	Banks	2,13,802	4,625.61	4.82%	
INE027H01010	Max Healthcare Institute Limited	Healthcare Services	3,53,285	4,507.92	4.70%	
INE361B01024	Div's Laboratories Limited	Pharmaceuticals & Biotechnology	65,221	4,441.22	4.63%	
INE121A01024	Cholamandalam Investment and Finance Company Ltd	Finance	2,19,309	3,570.35	3.72%	
INE180A01020	Max Financial Services Limited	Insurance	2,12,125	3,493.91	3.64%	
INE343H01029	Solar Industries India Limited	Chemicals & Petrochemicals	18,728	3,295.75	3.44%	
INE591G01025	Coforge Limited	IT - Software	1,49,481	2,876.76	3.00%	
INE262H01021	Persistent Systems Limited	IT - Software	42,450	2,564.62	2.67%	
INE647A01010	SRF Limited	Chemicals & Petrochemicals	78,533	2,546.12	2.65%	
INE745G01035	Multi Commodity Exchange of India Limited	Capital Markets	25,653	2,294.40	2.39%	
INE169A01031	Coromandel International Limited	Fertilizers & Agrochemicals	89,057	2,231.06	2.33%	
INE018E01016	SBI Cards and Payment Services Limited	Finance	2,08,632	1,988.47	2.07%	
INE061F01013	Fortis Healthcare Limited	Healthcare Services	2,30,942	1,834.83	1.91%	
INE952J01020	One 97 Communications Limited	Financial Technology (Fintech)	1,94,780	1,799.77	1.88%	
INE07701011	Hitachi Energy India Limited	Electrical Equipment	8,407	1,681.99	1.75%	
INE242Z01020	Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	49,129	1,593.89	1.66%	
INE281B01032	Lloyds Metals And Energy Limited	Minerals & Mining	92,359	1,467.49	1.53%	
INE614G01033	Reliance Power Limited	Power	20,46,677	1,438.61	1.50%	
INE414G01012	Muthoot Finance Limited	Finance	49,623	1,302.06	1.36%	
INE171Z01026	Bharat Dynamics Limited	Aerospace & Defense	60,574	1,177.07	1.23%	
INE410P01011	Narayana Hrudayalaya Limited	Healthcare Services	49,565	1,075.76	1.12%	
INE522D01027	Manappuram Finance Limited	Finance	3,57,627	984.80	1.03%	
INE944F01028	Radico Khaitan Limited	Beverages	35,108	918.85	0.96%	
INE343G01021	Bharti Hexacom Limited	Telecom - Services	46,976	917.30	0.96%	
INE891D01026	Redington Limited	Commercial Services & Supplies	2,75,367	895.91	0.93%	
INE048G01026	Navin Fluorine International Limited	Chemicals & Petrochemicals	17,389	838.17	0.87%	
INE463A01038	Berger Paints (I) Limited	Consumer Durables	1,34,171	795.16	0.83%	
INE269B01028	Godfrey Phillips India Limited	Cigarettes & Tobacco Products	8,790	799.03	0.82%	
INE501A01019	Drepsak Fertilizers and Petrochemicals Corporation Limited	Chemicals & Petrochemicals	43,074	735.45	0.77%	
INE457L01029	PG Electroplast Limited	Consumer Durables	93,216	703.45	0.73%	
INE914M01019	Aster DM Healthcare Limited	Healthcare Services	1,16,906	696.82	0.73%	
INE159A01016	GlaxoSmithKline Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	20,476	693.75	0.72%	
INE191B01025	Welspun Corp Limited	Industrial Products	69,790	645.21	0.67%	
INE322Z01011	Garden Reach Shipbuilders & Engineers Limited	Aerospace & Defense	21,362	644.11	0.67%	
INE306R01017	Intellect Design Arena Limited	IT - Software	55,605	638.85	0.67%	
INE918Z01012	Kaynes Technology India Limited	Industrial Manufacturing	10,307	628.21	0.65%	
INE371P01015	Amber Enterprises India Limited	Consumer Durables	8,785	594.70	0.62%	
INE684F01012	Firstsource Solutions Limited	Commercial Services & Supplies	1,52,827	572.57	0.60%	
INE481N01025	Home First Finance Company India Limited	Finance	38,662	532.96	0.56%	
INE408M01024	Eris Lifesciences Limited	Pharmaceuticals & Biotechnology	29,662	499.45	0.52%	
INE596F01018	PTC Industries Limited	Industrial Products	3,088	480.77	0.50%	
INE251B01027	Zen Technologies Limited	Aerospace & Defense	24,179	479.06	0.50%	
INE482A01020	CEAT Limited	Auto Components	12,048	443.85	0.46%	
INE818H01020	LT Foods Limited	Agricultural Food & other Products	80,960	393.83	0.41%	
	<b>Subtotal</b>			<b>96,089.32</b>	<b>100.16%</b>	
	<b>(b) UNLISTED</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Total</b>			<b>96,089.32</b>	<b>100.16%</b>	
<b>Money Market Instruments</b>						
	<b>Triparty Repo/ Reverse Repo Instrument</b>					
	Triparty Repo			1,409.18	1.47%	
	<b>Total</b>			<b>1,409.18</b>	<b>1.47%</b>	
<b>OTHERS</b>						
	Cash Margin - CCIL			8.59	0.01%	
	<b>Total</b>			<b>8.59</b>	<b>0.01%</b>	
	<b>Net Current Assets</b>			<b>(1,580.84)</b>	<b>-1.64%</b>	
	<b>GRAND TOTAL</b>			<b>95,826.25</b>	<b>100.00%</b>	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

#### SCHEME RISK-O-METER



#### BENCHMARK NAME - NIFTY 500 MOMENTUM 50 TRI BENCHMARK RISK-O-METER



Nippon India CRISIL - IBX AAA Financial Services - Jan 2028 Index Fund  
(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX AAA Financial Services Index - Jan 2028.)

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Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Debt Instruments</b>						
<b>(a) Listed / awaiting listing on Stock Exchange</b>						
<b>Non Convertible Debentures</b>						
INE033L07K9	7.71% Tata Capital Housing Finance Limited**	CRISIL AAA	1,000	1,014.09	11.30%	7.06%
INE860H07G1	7.92% Aditya Birla Capital Limited**	ICRA AAA	100	1,013.08	11.29%	7.30%
INE261F08DV4	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	720	734.25	8.18%	6.73%
INE134E08J0	7.74% Power Finance Corporation Limited**	CRISIL AAA	67	686.28	7.65%	6.66%
INE115A07MV4	7.95% LIC Housing Finance Limited**	CRISIL AAA	50	510.90	5.70%	6.97%
INE975F07S6	8.37% Kotak Mahindra Investments Limited**	CRISIL AAA	500	510.87	5.69%	7.22%
INE377Y07383	7.98% Bajaj Housing Finance Limited**	CRISIL AAA	50	510.49	5.69%	6.97%
INE053F07AD1	7.54% Indian Railway Finance Corporation Limited**	CRISIL AAA	50	510.22	5.69%	6.55%
INE206A07TC9	8.12% Bajaj Finance Limited**	CRISIL AAA	500	509.93	5.68%	7.08%
INE916DA7RX0	7.99% Kotak Mahindra Prime Limited**	CRISIL AAA	50	508.87	5.67%	7.07%
INE774D07VG6	8.01% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	500	507.79	5.66%	7.27%
INE756I07FB6	7.96% HDB Financial Services Limited**	CRISIL AAA	500	507.57	5.66%	7.25%
INE306N07NA6	7.68% Tata Capital Limited**	CRISIL AAA	50	505.24	5.63%	7.13%
<b>Subtotal</b>				<b>8,029.58</b>	<b>89.49%</b>	
<b>(b) Privately placed / Unlisted</b>				<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Subtotal</b>				<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>(c) Securitised Debt</b>				<b>NIL</b>	<b>NIL</b>	
<b>Subtotal</b>				<b>NIL</b>	<b>NIL</b>	
<b>Total</b>				<b>8,029.58</b>	<b>89.49%</b>	
<b>Money Market Instruments</b>						
<b>Triparty Repo/ Reverse Repo Instrument</b>						
<b>Triparty Repo</b>				65.25	0.73%	
<b>Total</b>				<b>65.25</b>	<b>0.73%</b>	
<b>OTHERS</b>						
<b>Cash Margin - CCIL</b>				0.43	0.00%	
<b>Total</b>				<b>0.43</b>	<b>0.00%</b>	
<b>Net Current Assets</b>				<b>875.64</b>	<b>9.78%</b>	
<b>GRAND TOTAL</b>				<b>8,970.90</b>	<b>100.00%</b>	

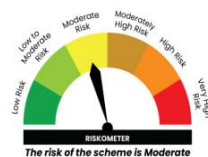
\*\* Non Traded Securities/illiquid Securities

\$ Less Than 0.01% of NAV

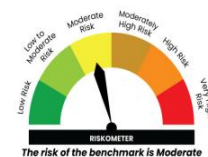
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is : 65.69%

#### SCHEME RISK-O-METER



#### BENCHMARK NAME - CRISIL-IBX AAA FINANCIAL SERVICES INDEX - JAN 2028 BENCHMARK RISK-O-METER



Nippon India CRISIL - IBX AAA Financial Services - Dec 2026 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX AAA Financial Services Index - Dec 2026.)

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Monthly Portfolio Statement as on June 30,2025

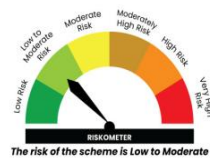
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Debt Instruments</b>						
<b>(a) Listed / awaiting listing on Stock Exchange</b>						
<b>Non Convertible Debentures</b>						
INE235P07498	8.43% LAT Finance Limited**	CRISIL AAA	40	1,016.32	8.91%	6.97%
INE033L07IC6	7.84% Tata Capital Housing Finance Limited**	CRISIL AAA	1,000	1,010.77	8.86%	6.92%
INE975F07IO5	8.22% Kotak Mahindra Investments Limited**	CRISIL AAA	800	811.06	7.11%	7.10%
INE75607DX5	6.35% HDB Financial Services Limited**	CRISIL AAA	70	694.74	6.09%	7.00%
INE053F08338	7.68% Indian Railway Finance Corporation Limited**	CRISIL AAA	500	507.62	4.45%	6.49%
INE660A07RQ0	8.04% Sundaram Finance Limited**	CRISIL AAA	500	506.77	4.44%	6.89%
INE377Y07490	7.96% Bajaj Housing Finance Limited**	CRISIL AAA	500	506.59	4.44%	6.76%
INE296A07TB1	6.1% Bajaj Finance Limited**	CRISIL AAA	500	505.76	4.43%	6.89%
INE134E08K8	7.56% Power Finance Corporation Limited**	CRISIL AAA	50	505.56	4.43%	6.54%
INE115A07RA9	7.69% LIC Housing Finance Limited**	CRISIL AAA	500	505.53	4.43%	6.82%
INE660A07RU2	7.75% Sundaram Finance Limited**	ICRA AAA	500	505.46	4.43%	6.89%
INE556F08KJ7	7.55% Small Industries Dev Bank of India**	CRISIL AAA	500	505.33	4.43%	6.58%
INE261F08EB4	7.49% National Bank For Agriculture and Rural Development**	CRISIL AAA	500	505.06	4.43%	6.61%
INE053F08304	7.23% Indian Railway Finance Corporation Limited**	CRISIL AAA	500	504.55	4.42%	6.49%
INE916DA7RS0	7.48% Kotak Mahindra Prime Limited**	CRISIL AAA	50	502.71	4.41%	6.94%
INE860H07HN9	6.55% Aditya Birla Capital Limited**	ICRA AAA	50	497.06	4.36%	7.13%
INE891K07721	6.8% Axis Finance Limited**	CRISIL AAA	50	495.96	4.35%	7.39%
INE975F07IM9	8.04% Kotak Mahindra Investments Limited**	CRISIL AAA	400	404.21	3.54%	7.10%
INE261F08EDO	7.83% National Bank For Agriculture and Rural Development**	CRISIL AAA	200	203.27	1.78%	6.61%
INE261F08EA6	7.5% National Bank For Agriculture and Rural Development**	CRISIL AAA	100	100.95	0.89%	6.60%
<b>Subtotal</b>				<b>10,795.28</b>	<b>94.63%</b>	
<b>(b) Privately placed / Unlisted</b>				<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Subtotal</b>				<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>(c) Securitized Debt</b>				<b>NIL</b>	<b>NIL</b>	
<b>Subtotal</b>				<b>NIL</b>	<b>NIL</b>	
<b>Total</b>				<b>10,795.28</b>	<b>94.63%</b>	
<b>Money Market Instruments</b>						
<b>Triparty Repo/ Reverse Repo Instrument</b>						
Triparty Repo				15.93	0.14%	
<b>Total</b>				<b>15.93</b>	<b>0.14%</b>	
<b>OTHERS</b>						
Cash Margin - CCIL				0.15	\$0.00%	
<b>Total</b>				<b>0.15</b>	<b>0.00%</b>	
<b>Net Current Assets</b>				<b>593.30</b>	<b>5.23%</b>	
<b>GRAND TOTAL</b>				<b>11,404.66</b>	<b>100.00%</b>	

\*\* Non Traded Securities/illiquid Securities  
\$ Less Than 0.01% of NAV

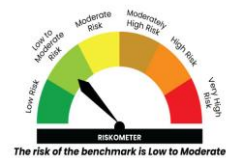
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is : 70.44%

#### SCHEME RISK-O-METER



#### BENCHMARK NAME - CRISIL-IBX AAA FINANCIAL SERVICES INDEX - DEC 2026 BENCHMARK RISK-O-METER



Nippon India Nifty Auto  
Index Fund  
(An open-ended scheme replicating/tracking Nifty Auto Index)

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Monthly Portfolio Statement as on June 30,2025

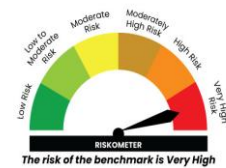
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
INE101A01026	Mahindra & Mahindra Limited	Automobiles	22,431	714.02	24.88%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	3,332	413.17	14.40%	
INE155A01022	Tata Motors Limited	Automobiles	52,984	364.53	12.70%	
INE917I01010	Bajaj Auto Limited	Automobiles	2,813	235.62	8.21%	
INE066A01021	Eicher Motors Limited	Automobiles	3,491	197.47	6.88%	
INE494B01023	TVS Motor Company Limited	Automobiles	5,962	173.97	6.06%	
INE158A01026	Hero MotoCorp Limited	Automobiles	3,296	139.65	4.87%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	74,849	115.89	4.04%	
INE208A01029	Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	36,313	91.11	3.17%	
INE465A01025	Bharat Forge Limited	Auto Components	6,768	88.53	3.08%	
INE974X01010	Tube Investments of India Limited	Auto Components	2,710	84.25	2.94%	
INE883A01011	MRF Limited	Auto Components	51	72.60	2.53%	
INE323A01026	Bosch Limited	Auto Components	220	71.90	2.51%	
INE787D01026	Balkrishna Industries Limited	Auto Components	2,033	49.71	1.73%	
INE302A01020	Exide Industries Limited	Auto Components	11,553	44.80	1.56%	
	<b>Subtotal</b>			<b>2,857.22</b>	<b>99.56%</b>	
<b>(b) UNLISTED</b>						
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Total</b>			<b>2,857.22</b>	<b>99.56%</b>	
<b>Money Market Instruments</b>						
	<b>Triparty Repo/ Reverse Repo Instrument</b>					
	Triparty Repo			25.86	0.90%	
	<b>Total</b>			<b>25.86</b>	<b>0.90%</b>	
<b>OTHERS</b>						
	Cash Margin - CCIL			0.16	0.01%	
	<b>Total</b>			<b>0.16</b>	<b>0.01%</b>	
	<b>Net Current Assets</b>			<b>(13.33)</b>	<b>-0.47%</b>	
	<b>GRAND TOTAL</b>			<b>2,869.91</b>	<b>100.00%</b>	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

#### SCHEME RISK-O-METER



#### BENCHMARK NAME - NIFTY AUTO TRI BENCHMARK RISK-O-METER



Nippon India Nifty Realty  
Index Fund  
(An open-ended scheme replicating/tracking Nifty Realty Index)

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Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
INE271C01023	DLF Limited	Realty	74,678	625.65	21.00%	
INE670K01029	Macrotech Developers Limited	Realty	32,592	451.14	15.14%	
INE484J01027	Godrej Properties Limited	Realty	17,496	409.95	13.76%	
INE211B01039	The Phoenix Mills Limited	Realty	21,708	339.01	11.38%	
INE811K01011	Prestige Estates Projects Limited	Realty	19,636	325.45	10.92%	
INE093I01010	Oberoi Realty Limited	Realty	13,700	261.07	8.76%	
INE791I01019	Brigade Enterprises Limited	Realty	16,157	179.31	6.02%	
INE242C01024	Anant Raj Limited	Realty	15,832	89.68	3.01%	
INE671H01015	Sobha Limited	Realty	5,183	75.97	2.55%	
INE15Y401010	Raymond Realty Limited**	Realty	3,201	33.27	1.12%	
INE301A01014	Raymond Limited	Realty	3,892	27.61	0.93%	
	<b>Subtotal</b>			<b>2,818.11</b>	<b>94.59%</b>	
<b>(b) UNLISTED</b>						
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Total</b>			<b>2,818.11</b>	<b>94.59%</b>	
<b>Money Market Instruments</b>						
<b>Triparty Repo/ Reverse Repo Instrument</b>						
	Triparty Repo			94.55	3.17%	
	<b>Total</b>			<b>94.55</b>	<b>3.17%</b>	
<b>OTHERS</b>						
	Cash Margin - CCIL			0.58	0.02%	
	<b>Total</b>			<b>0.58</b>	<b>0.02%</b>	
	<b>Net Current Assets</b>			<b>65.79</b>	<b>2.22%</b>	
	<b>GRAND TOTAL</b>			<b>2,979.03</b>	<b>100.00%</b>	

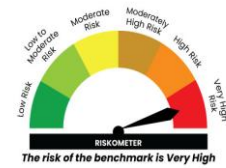
\*\* Non Traded Securities/Illiquid Securities

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY REALTY TRI  
BENCHMARK RISK-O-METER



## Nippon India Active Momentum Fund (An open-ended equity scheme following momentum theme.)

[Index](#)

Monthly Portfolio Statement as on June 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
INE090A01021	ICICI Bank Limited	Banks	89,000	1,286.76	6.36%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	40,000	803.84	3.97%	
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	1,84,722	778.60	3.85%	
INE238A01034	Axis Bank Limited	Banks	60,000	719.52	3.55%	
INE237A01028	Kotak Mahindra Bank Limited	Banks	31,288	676.92	3.34%	
INE494B01023	TVS Motor Company Limited	Automobiles	23,000	671.14	3.32%	
INE121A01024	Cholamandalam Investment and Finance Company Ltd	Finance	40,000	651.20	3.22%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	19,649	625.47	3.09%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	5,131	620.46	3.07%	
INE07Y701011	Hiltachi Energy India Limited	Electrical Equipment	3,100	620.22	3.06%	
INE296A01032	Bajaj Finance Limited	Finance	65,000	608.73	3.01%	
INE388Y01029	FSN E-Commerce Ventures Limited	Retailing	2,90,000	604.33	2.99%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	32,000	588.26	2.91%	
INE205A01025	Vedanta Limited	Diversified Metals	1,25,000	576.06	2.85%	
INE646L01027	InterGlobe Aviation Limited	Transport Services	9,497	567.59	2.80%	
INE040A01034	HDFC Bank Limited	Banks	24,000	480.36	2.37%	
INE361B01024	Div's Laboratories Limited	Pharmaceuticals & Biotechnology	7,000	476.67	2.35%	
INE169A01031	Coromandel International Limited	Fertilizers & Agrochemicals	19,000	475.99	2.35%	
INE976G01028	RBL Bank Limited	Banks	1,80,000	447.26	2.21%	
INE094A01015	Hindustan Petroleum Corporation Limited	Petroleum Products	1,00,000	438.05	2.16%	
INE823G01014	JK Cement Limited	Cement & Cement Products	7,000	430.50	2.13%	
INE918Z01012	Kaynes Technology India Limited	Industrial Manufacturing	7,000	426.65	2.11%	
INE498L01015	L&T Finance Limited	Finance	2,06,000	424.38	2.10%	
INE114A01011	Steel Authority of India Limited	Ferrous Metals	3,00,000	395.97	1.96%	
INE061F01013	Fortis Healthcare Limited	Healthcare Services	49,000	389.31	1.92%	
INE647A01010	SRF Limited	Chemicals & Petrochemicals	12,000	389.05	1.92%	
INE591G01025	Coloforge Limited	IT - Software	20,000	384.90	1.90%	
INE410P01011	Narayana Hrudayalaya Limited	Healthcare Services	17,215	373.63	1.85%	
INE482A01020	CEAT Limited	Auto Components	10,000	368.40	1.82%	
INE081A01020	Tata Steel Limited	Ferrous Metals	2,20,000	351.47	1.74%	
INE171Z01026	Bharat Dynamics Limited	Aerospace & Defense	18,000	349.78	1.73%	
INE340A01012	Birla Corporation Limited	Cement & Cement Products	26,000	349.02	1.72%	
INE562A01011	Indian Bank	Banks	52,000	334.59	1.65%	
INE572E01012	PNB Housing Finance Limited	Finance	30,000	332.82	1.64%	
INE180A01020	Max Financial Services Limited	Insurance	20,000	329.42	1.63%	
INE271C01023	DLF Limited	Realty	38,751	324.66	1.60%	
INE663F01032	Info Edge (India) Limited	Retailing	21,735	323.48	1.60%	
INE216A01030	Britannia Industries Limited	Food Products	5,500	321.81	1.59%	
INE670K01029	Macrotech Developers Limited	Realty	22,648	313.49	1.55%	
INE249Z01020	Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	8,000	259.54	1.28%	
	<b>Subtotal</b>			<b>19,890.33</b>	<b>98.27%</b>	
	<b>(b) UNLISTED</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Total</b>			<b>19,890.33</b>	<b>98.27%</b>	
<b>Money Market Instruments</b>						
	<b>Triparty Repo/ Reverse Repo Instrument</b>					
	Triparty Repo			528.35	2.61%	
	<b>Total</b>			<b>528.35</b>	<b>2.61%</b>	
<b>OTHERS</b>						
	Cash Margin - CCIL			3.27	0.02%	
	<b>Total</b>			<b>3.27</b>	<b>0.02%</b>	
	<b>Net Current Assets</b>			<b>(178.36)</b>	<b>-0.90%</b>	
	<b>GRAND TOTAL</b>			<b>20,243.59</b>	<b>100.00%</b>	

Scheme &amp; Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

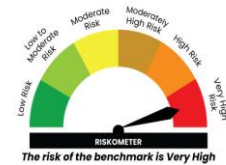
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

## SCHEME RISK-O-METER



## BENCHMARK NAME - NIFTY 500 TRI

## BENCHMARK RISK-O-METER



Nippon India Nifty 500 Low Volatility 50 Index Fund (An open-ended scheme replicating/tracking Nifty 500 Low Volatility 50 Index)

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Monthly Portfolio Statement as on June 30, 2025

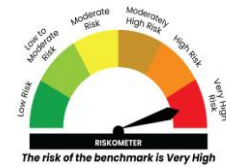
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
INE062A01020	State Bank of India	Banks	6,864	56.31	5.08%	
INE296A01032	Bajaj Finance Limited	Finance	5,917	55.41	5.00%	
INE237A01028	Kotak Mahindra Bank Limited	Banks	2,498	54.04	4.88%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	430	53.32	4.81%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	4,093	52.53	4.74%	
INE91801026	Bajaj Finserv Limited	Finance	2,288	47.04	4.24%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	648	46.93	4.23%	
INE216A01030	Britannia Industries Limited	Food Products	776	45.40	4.10%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	3,012	45.36	4.09%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	5,462	44.48	4.01%	
INE668C01036	Tech Mahindra Limited	IT - Software	2,521	42.53	3.84%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	2,115	38.88	3.51%	
INE066A01021	Eicher Motors Limited	Automobiles	587	33.20	3.00%	
INE361B01024	Div's Laboratories Limited	Pharmaceuticals & Biotechnology	460	31.32	2.83%	
INE91701010	Bajaj Auto Limited	Automobiles	366	30.66	2.77%	
INE158A01026	Hero MotoCorp Limited	Automobiles	570	24.15	2.18%	
INE494B01023	TVS Motor Company Limited	Automobiles	826	24.10	2.17%	
INE765G01017	ICICI Lombard General Insurance Company Limited	Insurance	1,163	23.73	2.14%	
INE075A01022	Wipro Limited	IT - Software	8,677	23.08	2.08%	
INE171A01029	The Federal Bank Limited	Banks	9,611	20.48	1.85%	
INE685A01028	Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	561	19.12	1.72%	
INE883A01011	MRF Limited	Auto Components	13	18.51	1.67%	
INE102D01028	Godrej Consumer Products Limited	Personal Products	1,542	18.17	1.64%	
INE196A01026	Marico Limited	Agricultural Food & other Products	2,383	17.21	1.55%	
INE180A01020	Max Financial Services Limited	Insurance	1,029	16.95	1.53%	
INE176B01034	Havells India Limited	Consumer Durables	1,074	16.66	1.50%	
INE016A01026	Dabur India Limited	Personal Products	3,336	16.19	1.46%	
INE092T01019	IDFC First Bank Limited	Banks	21,178	15.43	1.39%	
INE761H01022	Page Industries Limited	Textiles & Apparels	30	14.82	1.34%	
INE214T01019	LTIMindtree Limited	IT - Software	275	14.62	1.32%	
INE647A01010	SRF Limited	Chemicals & Petrochemicals	446	14.46	1.30%	
INE603J01030	PI Industries Limited	Fertilizers & Agrochemicals	345	14.16	1.28%	
INE259A01022	Colgate Palmolive (India) Limited	Personal Products	587	14.13	1.27%	
INE018E01016	SBI Cards and Payment Services Limited	Finance	1,466	13.97	1.26%	
INE726G01019	ICICI Prudential Life Insurance Company Limited	Insurance	1,853	12.19	1.10%	
INE010B01027	Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	1,013	10.03	0.90%	
INE463A01038	Berger Paints (I) Limited	Consumer Durables	1,326	7.86	0.71%	
INE00801046	Astral Limited	Industrial Products	475	7.16	0.65%	
INE00R701025	Dalmia Bharat Limited	Cement & Cement Products	300	6.62	0.60%	
INE686F01025	United Breweries Limited	Beverages	325	6.34	0.57%	
INE331A01037	The Ramco Cements Limited	Cement & Cement Products	528	5.68	0.51%	
INE0FS801015	Motherson Sumi Wiring India Limited	Auto Components	8,041	4.80	0.43%	
INE600L01024	Dr. Lal Path Labs Limited	Healthcare Services	154	4.31	0.39%	
INE142M01025	Tata Technologies Limited	IT - Services	573	4.07	0.37%	
INE398R01022	Syngene International Limited	Healthcare Services	613	3.92	0.35%	
INE176A01028	Bata India Limited	Consumer Durables	295	3.60	0.32%	
INE671A01010	Honeywell Automation India Limited	Industrial Manufacturing	9	3.54	0.32%	
INE575P01011	Star Health And Allied Insurance Company Limited	Insurance	825	3.49	0.31%	
INE112L01020	Metropolis Healthcare Limited	Healthcare Services	106	1.81	0.16%	
INE419U01012	Happiest Minds Technologies Limited	IT - Software	268	1.76	0.16%	
Subtotal				1,104.53	99.63%	
<b>(b) UNLISTED</b>				NIL		NIL
Subtotal				NIL		NIL
Total				1,104.53	99.63%	
<b>Money Market Instruments</b>						
<b>Triparty Repo/ Reverse Repo Instrument</b>						
Triparty Repo				30.99	2.80%	
Total				30.99	2.80%	
<b>OTHERS</b>						
Cash Margin - CCIL				0.30	0.03%	
Total				0.30	0.03%	
<b>Net Current Assets</b>				(27.31)	-2.46%	
<b>GRAND TOTAL</b>				1,108.51	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

#### SCHEME RISK-O-METER



#### BENCHMARK NAME - NIFTY 500 LOW VOLATILITY 50 TRI BENCHMARK RISK-O-METER





Nippon India Nifty 500 Quality 50 Index Fund (An open-ended scheme replicating/tracking Nifty 500 Quality 50 Index)

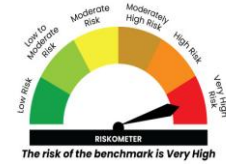
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Monthly Portfolio Statement as on June 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	38,382	161.78	4.69%	
INE522F01014	Coal India Limited	Consumable Fuels	39,674	155.50	4.51%	
INE216A01030	Britannia Industries Limited	Food Products	2,458	143.82	4.17%	
INE259A01022	Colgate Palmolive (India) Limited	Personal Products	5,328	128.25	3.72%	
INE917I01010	Bajaj Auto Limited	Automobiles	1,474	123.46	3.58%	
INE040H01021	Suzlon Energy Limited	Electrical Equipment	1,73,888	117.76	3.42%	
INE814H01011	Adani Power Limited	Power	17,679	103.55	3.00%	
INE029A01011	Bharat Petroleum Corporation Limited	Petroleum Products	30,828	102.33	2.97%	
INE127D01025	HDFC Asset Management Company Limited	Capital Markets	1,884	97.81	2.84%	
INE263H01021	Persistent Systems Limited	IT - Software	1,590	96.06	2.79%	
INE591G01025	Coloforge Limited	IT - Software	4,930	94.88	2.75%	
INE067A01029	CG Power and Industrial Solutions Limited	Electrical Equipment	13,767	93.91	2.72%	
INE196A01026	Marico Limited	Agricultural Food & other Products	12,664	91.48	2.65%	
INE343H01029	Solar Industries India Limited	Chemicals & Petrochemicals	486	85.53	2.48%	
INE761H01022	Page Industries Limited	Textiles & Apparels	172	84.99	2.46%	
INE214T01019	LTIMindtree Limited	IT - Software	1,512	80.39	2.33%	
INE335Y01020	Indian Railway Catering And Tourism Corporation Limited	Leisure Services	9,950	77.76	2.26%	
INE736A01011	Central Depository Services (India) Limited	Capital Markets	4,306	77.25	2.24%	
INE596I01012	Computer Age Management Services Limited	Capital Markets	1,800	77.22	2.24%	
INE117A01022	ABB India Limited	Electrical Equipment	1,258	76.49	2.22%	
INE670A01012	Tata Elxsi Limited	IT - Software	1,069	67.39	1.95%	
INE249Z01020	Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	1,974	64.04	1.86%	
INE022Q01020	Indian Energy Exchange Limited	Capital Markets	32,234	62.25	1.81%	
INE159A01016	GlaxoSmithKline Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1,822	61.73	1.79%	
INE881D01027	Oracle Financial Services Software Limited	IT - Software	680	61.10	1.77%	
INE584A01023	NMDC Limited	Minerals & Mining	86,757	60.73	1.76%	
INE044I01011	KPIT Technologies Limited	IT - Software	4,755	59.85	1.74%	
INE466L01038	360 One WAM Limited	Capital Markets	5,009	59.83	1.74%	
INE172A01027	Castrol India Limited	Petroleum Products	24,422	54.15	1.57%	
INE839M01018	Schneider Electric Infrastructure Limited	Electrical Equipment	6,319	52.60	1.53%	
INE338I01027	Motilal Oswal Financial Services Limited	Capital Markets	6,019	52.37	1.52%	
INE463V01026	Anand Rath Wealth Limited	Capital Markets	2,421	52.29	1.52%	
INE732I01013	Angel One Limited	Capital Markets	1,787	52.23	1.51%	
INE007A01025	CRISIL Limited	Finance	835	50.50	1.46%	
INE322A01010	Gillette India Limited	Personal Products	459	50.07	1.45%	
INE372A01015	Apar Industries Limited	Electrical Equipment	572	49.89	1.45%	
INE548C01032	Emami Limited	Personal Products	8,167	46.68	1.35%	
INE410P01011	Narayana Hrudayalaya Limited	Healthcare Services	2,111	45.82	1.33%	
INE010V01017	L&T Technology Services Limited	IT - Services	995	43.80	1.27%	
INE251B01027	Zen Technologies Limited	Aerospace & Defense	2,135	42.30	1.23%	
INE002S01010	Mahanagar Gas Limited	Gas	2,615	38.79	1.12%	
INE152M01016	Triveni Turbine Limited	Electrical Equipment	6,083	37.26	1.08%	
INE738I01010	eClerx Services Limited	Commercial Services & Supplies	963	33.72	0.98%	
INE269A01021	Sonata Software Limited	IT - Software	8,092	33.18	0.96%	
INE731H01025	Action Construction Equipment Limited	Agricultural, Commercial & Construction Vehicles	2,538	30.93	0.90%	
INE074A01025	Praj Industries Limited	Industrial Manufacturing	5,943	30.24	0.88%	
INE483C01032	Tanla Platforms Limited	IT - Software	4,523	29.13	0.84%	
INE153T01027	BLS International Services Limited	Leisure Services	7,670	28.30	0.82%	
INE178A01016	Chennai Petroleum Corporation Limited	Petroleum Products	3,558	24.17	0.70%	
	<b>Subtotal</b>			<b>3,445.56</b>	<b>99.93%</b>	
<b>(b) UNLISTED</b>						
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Total</b>			<b>3,445.56</b>	<b>99.93%</b>	
<b>Money Market Instruments</b>						
	<b>Triparty Repo/ Reverse Repo Instrument</b>					
	Triparty Repo			146.13	4.24%	
	<b>Total</b>			<b>146.13</b>	<b>4.24%</b>	
<b>OTHERS</b>						
	Cash Margin - CCIL			1.08	0.03%	
	<b>Total</b>			<b>1.08</b>	<b>0.03%</b>	
	<b>Net Current Assets</b>			<b>(144.56)</b>	<b>-4.20%</b>	
	<b>GRAND TOTAL</b>			<b>3,448.21</b>	<b>100.00%</b>	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

## SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY 500 QUALITY 50 TRI  
BENCHMARK RISK-O-METER

Nippon India BSE Sensex Next 30 Index Fund (An open-ended scheme replicating/tracking BSE Sensex Next 30 Index)

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Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
INE646L01027	InterGlobe Aviation Limited	Transport Services	3,163	189.04	4.74%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	6,116	174.12	4.37%	
INE758E01017	Jio Financial Services Limited	Finance	53,022	173.30	4.35%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	23,083	159.98	4.01%	
INE721A01047	Shriram Finance Limited	Finance	22,333	157.72	3.95%	
INE019A01038	JSW Steel Limited	Ferrous Metals	15,307	156.04	3.91%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	62,592	152.82	3.83%	
INE027H01010	Max Healthcare Institute Limited	Healthcare Services	11,858	151.21	3.79%	
INE917I01010	Bajaj Auto Limited	Automobiles	1,793	150.19	3.77%	
INE066F01020	Hindustan Aeronautics Limited	Aerospace & Defense	3,005	146.41	3.67%	
INE522F01014	Coal India Limited	Consumable Fuels	36,597	143.44	3.60%	
INE239A01024	Nestle India Limited	Food Products	5,726	141.18	3.54%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	17,282	140.70	3.53%	
INE361B01024	Div's Laboratories Limited	Pharmaceuticals & Biotechnology	2,045	139.29	3.49%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	9,074	136.59	3.42%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	7,238	133.04	3.34%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	9,776	125.49	3.15%	
INE066A01021	Eicher Motors Limited	Automobiles	2,201	124.45	3.12%	
INE205A01025	Vedanta Limited	Diversified Metals	26,987	124.37	3.12%	
INE075A01022	Wipro Limited	IT - Software	45,408	120.79	3.03%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	1,615	116.97	2.93%	
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	10,323	113.47	2.84%	
INE423A01024	Adani Enterprises Limited	Metals & Minerals Trading	4,261	111.59	2.80%	
INE216A01030	Britannia Industries Limited	Food Products	1,894	110.84	2.78%	
INE245A01021	Tata Power Company Limited	Power	26,668	108.17	2.71%	
INE053A01029	The Indian Hotels Company Limited	Leisure Services	14,164	107.67	2.70%	
INE134E01011	Power Finance Corporation Limited	Finance	23,305	99.63	2.50%	
INE200M01039	Varun Beverages Limited	Beverages	21,711	99.34	2.49%	
INE095A01012	IndusInd Bank Limited	Banks	10,503	91.57	2.30%	
INE020B01018	REC Limited	Finance	19,863	79.95	2.00%	
	<b>Subtotal</b>			<b>3,979.37</b>	<b>99.78%</b>	
<b>(b) UNLISTED</b>						
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Total</b>			<b>3,979.37</b>	<b>99.78%</b>	
<b>Money Market Instruments</b>						
	<b>Triparty Repo/ Reverse Repo Instrument</b>					
	Triparty Repo			94.46	2.37%	
	<b>Total</b>			<b>94.46</b>	<b>2.37%</b>	
<b>OTHERS</b>						
	Cash Margin - CCIL			0.60	0.02%	
	<b>Total</b>			<b>0.60</b>	<b>0.02%</b>	
	<b>Net Current Assets</b>			<b>(85.99)</b>	<b>-2.17%</b>	
	<b>GRAND TOTAL</b>			<b>3,988.44</b>	<b>100.00%</b>	

Scheme &amp; Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

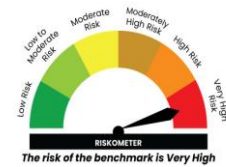
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - BSE SENSEX NEXT 30 TRI

BENCHMARK RISK-O-METER



Nippon India BSE Sensex Next 30 ETF (An open-ended scheme replicating/ tracking BSE Sensex Next 30 Index)

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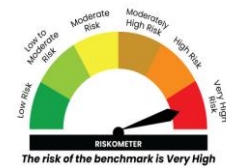
Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
INE646L01027	InterGlobe Aviation Limited	Transport Services	528	31.56	4.73%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	1,021	29.07	4.35%	
INE758E01017	Jio Financial Services Limited	Finance	8,852	28.93	4.33%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	3,854	26.71	4.00%	
INE721A01047	Shriram Finance Limited	Finance	3,728	26.33	3.94%	
INE019A01038	JSW Steel Limited	Ferrous Metals	2,555	26.05	3.90%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	10,449	25.51	3.82%	
INE027H01010	Max Healthcare Institute Limited	Healthcare Services	1,980	25.25	3.78%	
INE917I01010	Bajaj Auto Limited	Automobiles	299	25.04	3.75%	
INE066F01020	Hindustan Aeronautics Limited	Aerospace & Defense	502	24.46	3.66%	
INE522F01014	Coal India Limited	Consumable Fuels	6,110	23.95	3.59%	
INE239A01024	Nestle India Limited	Food Products	956	23.57	3.53%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	2,885	23.49	3.52%	
INE361B01024	Div's Laboratories Limited	Pharmaceuticals & Biotechnology	341	23.23	3.48%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	1,515	22.81	3.42%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	1,208	22.20	3.33%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	1,632	20.95	3.14%	
INE205A01025	Vedanta Limited	Diversified Metals	4,505	20.76	3.11%	
INE066A01021	Eicher Motors Limited	Automobiles	367	20.75	3.11%	
INE075A01022	Wipro Limited	IT - Software	7,581	20.17	3.02%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	270	19.56	2.93%	
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	1,723	18.94	2.84%	
INE423A01024	Adani Enterprises Limited	Metals & Minerals Trading	711	18.62	2.79%	
INE216A01030	Britannia Industries Limited	Food Products	316	18.49	2.77%	
INE245A01021	Tata Power Company Limited	Power	4,452	18.06	2.70%	
INE053A01029	The Indian Hotels Company Limited	Leisure Services	2,365	17.98	2.69%	
INE134E01011	Power Finance Corporation Limited	Finance	3,891	16.63	2.49%	
INE200M01039	Varun Beverages Limited	Beverages	3,625	16.59	2.48%	
INE095A01012	IndusInd Bank Limited	Banks	1,753	15.28	2.29%	
INE020B01018	REC Limited	Finance	3,316	13.35	2.00%	
	<b>Subtotal</b>			<b>664.29</b>	<b>99.49%</b>	
<b>(b) UNLISTED</b>						
	<b>Subtotal</b>			<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>Total</b>			<b>664.29</b>	<b>99.49%</b>	
<b>Money Market Instruments</b>						
	<b>Triparty Repo/ Reverse Repo Instrument</b>					
	Triparty Repo			1.85	0.28%	
	<b>Total</b>			<b>1.85</b>	<b>0.28%</b>	
<b>OTHERS</b>						
	Cash Margin - CCIL			0.02	\$0.00%	
	<b>Total</b>			<b>0.02</b>	<b>0.00%</b>	
	<b>Net Current Assets</b>			<b>1.41</b>	<b>0.23%</b>	
	<b>GRAND TOTAL</b>			<b>667.57</b>	<b>100.00%</b>	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - BSE SENSEX NEXT 30 TRI  
BENCHMARK RISK-O-METER

Nippon India Income Plus Arbitrage Active Fund of Fund (An open-ended Hybrid Fund of Fund scheme investing in Debt and Arbitrage Funds)

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Monthly Portfolio Statement as on June 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	<b>Money Market Instruments</b>					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			1,500.89	2.59%	
	<b>Total</b>			<b>1,500.89</b>	<b>2.59%</b>	
	<b>Mutual Fund Units</b>					
INF204K01C15	Nippon India Corporate Bond Fund - Dr Plan Gr Opt		5,32,50,766.277	33,674.67	58.09%	
INF204K01XZ7	Nippon India Arbitrage Fund Dir Growth Pin Gr Op		8,10,62,397.751	23,247.16	40.10%	
	<b>Total</b>			<b>56,921.83</b>	<b>98.19%</b>	
	<b>OTHERS</b>					
	Cash Margin - CCIL			8.97	0.02%	
	<b>Total</b>			<b>8.97</b>	<b>0.02%</b>	
	<b>Net Current Assets</b>			<b>(460.53)</b>	<b>-0.80%</b>	
	<b>GRAND TOTAL</b>			<b>57,971.16</b>	<b>100.00%</b>	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.  
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - 60% CRISIL SHORT TERM BOND INDEX + 40% NIFTY 50 ARBITRAGE INDEX  
BENCHMARK RISK-O-METER

