July 10, 2025

To,
Corporate Relationship Department
BSE Limited
14th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
SCRIP CODE: 532779

To,
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza", C – 1, Block G
Bandra- Kurla Complex, Bandra (East),
Mumbai – 400 051
SYMBOL: TORNTPOWER

Dear Sir/ Madam,

Subject: Business Responsibility and Sustainability Reporting for FY 2024-25

Pursuant to Regulation 34(2)(f) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Business Responsibility and Sustainability Report for FY 2024- 25, which also forms part of the Integrated Annual Report for FY 2024-25 and the same is also available on the website of the Company at www.torrentpower.com.

You are requested to take the same on record.

Thanking you.

Yours faithfully,
For Torrent Power Limited
RAHUL CHAITANYABHAI SHAH
Digitally signed by RAHUL CHAITANYABHAI SHAH
DN: c=IN, o=PERSONAL, title=0756, pseudonym=239617914e9e4f80b8c90af73c16072a, 2.5.4.20=40c650d2e1515003119 35ea5482261b5043d8585b09e9cd2c96d20b4e74e6060, postalCode=380051, st=GUJARAT, serialNumber=5b72c078c905d5fd6c50a03d39209cdb52529361a6e78912384230f785ff8528, cn=RAHUL CHAITANYABHAI SHAH
Date: 2025.07.10 19:00:32 +05'30'
Rahul Shah
Company Secretary & Compliance Officer
Encl.: As above

Business Responsibility & Sustainability Report

SECTION A: GENERAL DISCLOSURE

I. Details of the Listed Entity

1.	**Corporate Identity Number (CIN) of the Listed Entity**	L31200GJ2004PLC044068
2.	**Name of the Listed Entity**	Torrent Power Limited
3.	**Year of incorporation**	2004
4.	**Registered office address**	"Samanvay", 600, Tapovan, Ambawadi, Ahmedabad, Gujarat, India, 380015
5.	**Corporate address**	"Samanvay", 600, Tapovan, Ambawadi, Ahmedabad, Gujarat, India, 380015
6.	**E-mail**	cs@torrentpower.com
7.	**Telephone**	+91-79-26628000
8.	**Website**	www.torrentpower.com
9.	**Financial year for which reporting is being done**	2024-25
10.	**Name of the Stock Exchange(s) where shares are listed**	BSE Limited and National Stock Exchange of India Limited
11.	**Paid-up Capital**	₹ 503.90 Crore
12.	**Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report**	Shri Saurabh Mashruwala, Chief Financial Officer Email: cs@torrentpower.com Contact No: 079- 26628000
13.	**Reporting boundary - Are the disclosures under this report made on a standalone basis (i.e. only for the entity) or on a consolidated basis (i.e. for the entity and all the entities which form a part of its consolidated financial statements, taken together).**	Consolidated basis
14.	**Name of assurance provider**	Grant Thornton Bharat LLP
15.	**Type of assurance obtained**	Reasonable Assurance for BRSR Core and Limited Assurance for other Indicators

II. Products/Services

16. Details of business activities *(accounting for 90% of the turnover)*:

S. No.	Description of Main Activity	Description of Business Activity	% of Turnover of the Entity
1	Thermal Power Generation	Generation of power through Thermal sources i.e., Coal & Gas and including RLNG Sales	11.42
2	Transmission and Distribution	Power transmission from power generation plants to substations and power distribution from substations to end-users	85.59
3	Renewable Power Generation	Generation of power through Renewable sources i.e., Wind & Solar	1.87

17. Products/Services sold by the entity *(accounting for 90% of the entity's Turnover)*:

S. No.	Product/Service	NIC Code	% of Total Turnover contributed
1	Power Generation (Thermal & Renewables), Transmission and Distribution	351	94.99

III. Operations

18. Number of locations where plants and/or operations/offices of the entity are situated:

Location	Number of plants	Number of offices	Total
National	34	118	152
International	NIL	NIL	NIL

19. Markets served by the entity:

a. Number of locations

Locations	Number
National (No. of States)	10 States and 1 Union Territory
International (No. of Countries)	Nil

b. What is the contribution of exports as a percentage of the total turnover of the entity? NIL

c. A brief on types of customers

Generation units cater mainly to utilities and other consumers through Power Exchanges. Gas based units additionally have RLNG consumers from various industries such as CGD, petrochemicals, fertilisers, RLNG traders, etc. Our distribution units mainly cater to Residential, Commercial, Industrial and Other categories.

IV. Employees

20. Details as at the end of Financial Year:

a. Employees and workers (including differently-abled):

S. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B/A)	No. (C)	% (C/A)
Employees						
1	Permanent (D)	7,969	7,227	90.69	742	9.31
2	Other than Permanent (E)	96	95	98.96	1	1.04
3	**Total Employees (D+E)**	**8,065**	**7,322**	**90.79**	**743**	**9.21**
Workers						
4	Permanent (F)	NIL	NIL	N/A	NIL	N/A
5	Other than Permanent (G)	12,183	11,418	93.72	765	6.28
6	**Total Workers (F+G)**	**12,183**	**11,418**	**93.72**	**765**	**6.28**

b. Differently abled employees and workers:

S. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B/A)	No. (C)	% (C/A)
Differently abled Employees						
1	Permanent (D)	21	18	85.71	3	14.29
2	Other than Permanent (E)	NIL	NIL	N/A	NIL	N/A
3	**Total Differently abled Employees (D+E)**	**21**	**18**	**85.71**	**3**	**14.29**

S. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B/A)	No. (C)	% (C/A)
Differently abled Workers						
4	Permanent (F)	NIL	NIL	N/A	NIL	N/A
5	Other than Permanent (G)	23	23	100	NIL	NIL
6	**Total Differently abled Workers (F+G)**	**23**	**23**	**100**	**NIL**	**NIL**

21. Participation/Inclusion/Representation of women

	Total (A)	No and percentage of Females	
		No. (B)	% (B / A)
Board of Directors*	9	2	22.22
Key Management Personnel*	5	NIL	N/A

*(1) Sunil Dass Mathur has been appointed as Non-Executive, Independent Director of the Company for a period of five consecutive years w.e.f. May 23, 2024

(2) Varun Mehta has been relinquished from the position of Whole-time Director of the Company from close of working hours of May 31, 2024 and continuing as Non-Executive Director on the Board of the Company w.e.f. June 01, 2024;

(3) Mamta Verma resigned as Director of the Company w.e.f. August 01, 2024

(4) Jinal Mehta has been elevated as Vice-chairman and Managing Director of the Company w.e.f. June 01, 2024

(5) Jigish Mehta has been appointed as Whole-time Director (Generation) of the Company for a period of five years w.e.f. June 01, 2024.

22. Turnover rate for permanent employees and workers

	FY25			FY24			FY23		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent Employees	7.13%	12.76%	7.65%	6.15%	13.35%	6.78%	7.72%	16.21%	8.45%
Permanent Workers	N/A								

V. Holding, Subsidiary and Associate Companies (including joint ventures)

23. (a) Names of holding / subsidiary / associate companies / joint ventures

S. No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity^	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
1	Torrent Investments Limited	Holding Company	51.09	
2	Torrent Power Grid Limited	Subsidiary Company	74.00	
3	Torrent Pipavav Generation Limited	Subsidiary Company	95.00	
4	Dadra and Nagar Haveli and Daman and Diu Power Distribution Corporation Limited	Subsidiary Company	51.00	
5	Solapur Transmission Limited	Subsidiary Company	100	
6	Torrent Green Hydrogen Private Limited	Subsidiary Company	100	
7	Torrent PSH 1 Private Limited	Subsidiary Company	100	

S. No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity^	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
8	Torrent PSH 2 Private Limited	Subsidiary Company	100	All Policies / practices to the extent relevant are also applicable to subsidiaries in conformity with applicable law.
9	Torrent PSH 3 Private Limited	Subsidiary Company	100	
10	Torrent PSH 4 Private Limited	Subsidiary Company	100	
11	Torrent Green Energy Private Limited ("TGEPL")	Subsidiary Company	100	
12	Airpower Windfarms Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	100	
13	Torrent Solargen Limited	Step Down Subsidiary (Subsidiary of TGEPL)	100	
14	Jodhpur Wind Farms Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	100	
15	Latur Renewable Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	100	
16	Visual Percept Solar Projects Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	100	
17	Surya Vidyut Limited	Step Down Subsidiary (Subsidiary of TGEPL)	100	
18	Sunshakti Solar Power Projects Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	100	
19	MSKVY Ninth Solar SPV Limited	Step Down Subsidiary (Subsidiary of TGEPL)	100	
20	Torrent Solar Power Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	100	
21	Torrent Saurya Urja 2 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	100	
22	Torrent Saurya Urja 3 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	74.00	
23	Torrent Saurya Urja 4 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	100	
24	Torrent Saurya Urja 5 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	74.00	
25	Torrent Saurya Urja 6 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	100	
26	Torrent Urja 7 Private Limited (Formerly known as Wind Two Renergy Private Limited)	Step Down Subsidiary (Subsidiary of TGEPL)	100	
27	Torrent Urja 8 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	100	
28	Torrent Urja 9 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	100	

S. No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity^	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
29	Torrent Urja 10 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	66.88	
30	Torrent Urja 11 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	100	
31	Torrent Urja 12 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	100	
32	Torrent Urja 13 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	100	
33	Torrent Urja 14 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	74.00	
34	Torrent Urja 15 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	100	
35	Torrent Urja 16 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	74.00	
36	Torrent Urja 17 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	73.60	
37	Torrent Urja 18 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	100	
38	Torrent Urja 19 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	100	
39	Torrent Urja 20 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	73.80	
40	Torrent Urja 21 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	100	
41	Torrent Urja 22 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	100	
42	Torrent Urja 23 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	100	
43	Torrent Urja 24 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	100	
44	Torrent Urja 25 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	100	
45	Torrent Urja 26 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	100	
46	Torrent Urja 27 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	100	
47	Torrent Urja 28 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	100	
48	Torrent Urja 29 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	100	

S. No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity^	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
49	Torrent Urja 30 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	100	
50	Torrent Urja 31 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	100	
51	Torrent Urja 32 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	100	
52	Torrent Urja 33 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	100	
53	Torrent Urja 34 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	100	
54	Torrent Urja 35 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	100	
55	Torrent Urja 36 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	100	
56	Torrent Urja 37 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	100	
57	Torrent Urja 39 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	100	
58	Torrent Urja 40 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	100	
59	Torrent Urja 41 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	100	
60	Torrent Urja 42 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	100	
61	Torrent Urja 43 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	100	
62	Torrent Urja 44 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	100	
63	Torrent Urja 45 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	100	
64	Torrent Urja 46 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	100	
65	Torrent Urja 47 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)	100	
66	UNM Foundation (Section 8 Company)	Associate Company	50.00	
67	Tidong Hydro Power Limited	Associate Company	49.00	
68	Torrent Electricals Limited (Formerly known as TCL Cables Private Limited and subsequent changed to Torrent Electricals Private Limited)*	Subsidiary Company*	100	

^As on March 31, 2025

*Till sale of Torrent Electricals Private Limited i.e. 16th October 2024

VI. CSR Details

24. (i) Whether CSR is applicable as per section 135 of Companies Act, 2013: (Yes/No)- Yes

(ii) Turnover (in ₹): 29,165.26 Crore (Consolidated)

(iii) Net worth (in ₹): 18,215.78 Crore (Consolidated)

VII. Transparency and Disclosures Compliances

25. Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct:

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/No) *(If Yes, then provide web-link for grievance redress policy)*	FY25			FY24		
		No of complaints filed during the year	No of complaints pending resolution at the close of the year	Remarks	No of complaints filed during the year	No of complaints pending resolution at the close of the year	Remarks
Communities	Yes. Policies which are required to be uploaded on web as per statutory requirements are available on the website of the Company and other policies are available on the intranet portal of the Company. https://www.torrentpower.com/public/pdf/download/NotetoShareholders_20230517193722.pdf	NIL	NIL		NIL	NIL	
Investors (other than shareholders)		NIL	NIL		NIL	NIL	
Shareholders		57	NIL		35	1	Resolved on April 13, 2024
Employees and workers		NIL	NIL		NIL	NIL	
Customers		95	25		140	27	
Value chain partners		1	NIL		NIL	NIL	
Others		NIL	NIL		NIL	NIL	

26. Overview of the entity's material responsible business conduct issues.

Please indicate material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along-with its financial implications, as per the following format:

Being a part of the electric utility sector, Our Company is mindful of the potential impact our operations can have on society and the environment. Hence, we conducted a thorough materiality assessment in FY22 in accordance with International Integrated Reporting Council (IIRC) framework to identify and prioritise material topics that are most relevant for the sustainable growth of our business. For details, please refer section on Materiality assessment in Integrated Report FY25.

SECTION B: MANAGEMENT AND PROCESS DISCLOSURES

Disclosure Questions		P1	P2	P3	P4	P5	P6	P7	P8	P9
Policy and Management Processes										
1	a. Whether your entity's policy/ policies cover each principle and its core elements of the NGRBCs. (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	b. Has the policy been approved by the Board? (Yes/No)	Yes, the policies are approved by the Board except HR policies, and IMS (Integrated Management System) policy which have been approved by Chairperson or Managing Director.								
	c. Web Link of the Policies, if available	Policies which are required to be uploaded on web as per statutory requirements are available on the website (https://www.torrentpower.com/index.php/investors/policies) of the Company and other policies are available on the intranet portal of the Company.								
2	Whether the entity has translated the policy into procedures. (Yes / No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
3	Do the enlisted policies extend to your value chain partners? (Yes/ No)	Yes, Policies as applicable and to the extent relevant are extended to Value Chain partners.								
4	Name of the national and international codes/certifications/ labels/ standards (e.g., Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustee) standards (e.g., SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.	The Integrated Report of the Company is in adherence to the principles and requirements of the International Integrated Reporting Council's (IIRC) Framework, now part of the IFRS Foundation. Further, sustainability performance data is aligned to the 'Core' option of the Global Reporting Initiative (GRI). Besides this, the report also incorporates relevant linkages with other reporting frameworks namely Sustainability Accountability Standards Board (SASB), National Guidelines on Responsible Business Conduct (NGRBC) and United Nations Global Compact (UNGC) principles. Most of the units are IMS certified covering ISO 9001 (Quality Management System), ISO 14001 (Environment Management System) and ISO 45001 (Occupational Health and Safety Management System). Some of the units have additionally obtained ISO 50001 (Energy Management System), ISO 55001 (Asset Management System) and ISO 27001 (Information Security Management System) certification. All major licensed distribution units are certified by ISO 22301 for Business Continuity Management Systems (BCMS). Our distribution units in Ahmedabad, Surat and Dahej became the first Indian organisations to receive the EFQM 6-Star Rating by the European Foundation for Quality Management (EFQM). Additionally, most of the laboratories at our generation and distribution units have obtained NABL (National Accreditation Board for Testing and Calibration Laboratories) certification. Enterprise Risk Management (ERM) Framework of the Company is aligned with the Committee of Sponsoring Organisation (COSO) framework.								
5	Specific commitments, goals and targets set by the entity with defined timelines, if any.	The Company is committed to sustainability & social responsibility and has implemented an ESG roadmap which lays down the key sustainability aspects including timelines for achieving the targets.								
6	Performance of the entity against the specific commitments, goals and targets along-with reasons in case the same are not met.	The key performance targets are set, reviewed and implemented as per the objectives taken. The CSR & Sustainability Committee reviews the progress periodically.								

Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
Governance, Leadership and Oversight									
7 **Statement by director responsible for the business responsibility report, highlighting ESG related challenges, targets and achievement**	Please refer 'Chairman's Message' section of Integrated Report FY25.								
8 **Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy (ies).**	**Name -** Shri Jinal Mehta **Designation -** Managing Director **Telephone number -** 079-26628300 **E-mail Id-** cs@torrentpower.com **DIN -** 02685284								
9 **Does the entity have a specified Committee of the Board/ Director responsible for decision making on sustainability related issues? (Yes / No). If yes, provide details.**	Yes, CSR & Sustainability Committee is responsible for decision making on sustainability related issues; details of which form part of Corporate Governance Report of this Integrated Report.								

10. Details of Review of NGRBCs by the Company:

Subject for Review	P1	P2	P3	P4	P5	P6	P7	P8	P9
Performance against above policies and follow up action									
Indicate whether review was undertaken by Director / Committee of the Board/ Any other Committee	The Board of Directors / its Committees / Chairman or any authorised officials of the Company, as the case may be, assess the Business Responsibility (BR) performance on annual or half yearly basis depending upon the type of Business Responsibility (BR) activities.								
Frequency (Annually/ Half yearly/ Quarterly/ Any other – please specify)									
Compliance with statutory requirements of relevance to the principles, and, rectification of any non-compliances									
Indicate whether review was undertaken by Director / Committee of the Board/ Any other Committee	The Company has formalised a system to track, monitor and document legal compliances applicable to the Company. The Board quarterly reviews compliance reports (of all the laws applicable to the Company), prepared by the management. There were no instances of material non-compliances during the year under review.								
Frequency (Annually/ Half yearly/ Quarterly/ Any other – please specify)									

11. **Has the entity carried out independent assessment/ evaluation of the working of its policies by an external agency? (Yes/No). If yes, provide name of the agency**	**P1**	**P2**	**P3**	**P4**	**P5**	**P6**	**P7**	**P8**	**P9**
	Yes, an independent assessment is being conducted by the Internal Auditor [i.e. Ernst & Young (EY) LLP], who evaluates the effectiveness of our policies.								

12. **If answer to question (1) above is "No" i.e. not all Principles are covered by a policy, reasons to be stated:**	**P1**	**P2**	**P3**	**P4**	**P5**	**P6**	**P7**	**P8**	**P9**
The entity does not consider the Principles material to its business (Yes/No)	Not Applicable								
The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)									
The entity does not have the financial or/human and technical resources available for the task (Yes/No)									
It is planned to be done in the next financial year (Yes/No)									
Any other reason (please specify)									

SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURE

PRINCIPLE 1: Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable.

ESSENTIAL INDICATORS

1. Percentage coverage by training and awareness programmes on any of the Principles during the financial year:

Segment	Total number of training and awareness programmes held	Topics/principles covered under the training and its impact	%age of persons in respective category covered by the awareness programmes
Board of Directors	9	The Directors of the Company at the time of their appointment are acquainted on the Company's Core Values, Code of Business Conduct and their roles and responsibilities as the director along with Company's operations / business and the industry in which it operates. Further at each meeting of the Board and Committees, the Directors and KMPs are apprised, inter alia, of the material developments in the Company & industry as a whole, material regulatory updates impacting the operations of the Company and key integrity matters that helps to reflect and focus on key strategies. During the year, various familiarisation programmes have been undertaken broadly covering the array of matters relating to Company's strategic plans, business regulations, regulatory changes, Information Security, economy and social and governance parameters etc.	100
Key Management Personnel	9		100
Employees other than BODs and KMPs	930	The Company prioritises the continuous growth and development of our employees. We provide regular training to our employees on a wide range of topics, including the Core Values of Torrent, Soft Skill Development, Technical Skill Enhancement, Environment & Sustainability, Health & Safety, and Customer Centricity. Additionally, we offer programs on transitioning from Campus to Corporate, Behavioural Programs, Human Rights, POSH & Whistle Blower Awareness, 5S Awareness, and Managerial & Leadership Skill Development. These comprehensive training initiatives ensure that our employees are well-prepared to excel in their roles and contribute to the organisation's success.	92.77
Workers	98	The Company is committed to the continuous development and safety of our workforce. We provide regular training on a variety of essential topics, including Work Safety, Security and Surveillance, Environmental and Legal Compliance, and Awareness Programs on POSH, HIRA, Operational Control Procedure (OCP), and human rights. Additionally, we conduct training on Emergency Response, Work Procedures, Soft Skill Development, First Aid and Road Safety, Firefighting and Access Control Awareness, General Behaviour and Communication, and Electric Equipment Usage and Safety. These comprehensive training programs ensure that our employees are well-equipped to handle their responsibilities safely and effectively.	79.96

2. Details of fines / penalties /punishment/ award/ compounding fees/ settlement amount paid in proceedings (by the entity or by directors / KMPs) with regulators/ law enforcement agencies/ judicial institutions, in the financial year, in the following format.

No fines/ penalties/ punishment/ award/ compounding fee/ settlement amount was paid in proceedings (by the entity or by directors/ KMPs) with regulators/ law enforcement agencies/ judicial institutions in FY25.

Monetary					
	NGRBC Principle	Name of the regulatory/ enforcement agencies/ judicial institutions	Amount (In ₹)	Brief of the Case	Has an appeal been preferred? (Yes/No)
Penalty/ Fine	NIL				
Settlement					
Compounding fee					

Non-Monetary				
	NGRBC Principle	Name of the regulatory/ enforcement agencies/ judicial institutions	Brief of the Case	Has an appeal been preferred? (Yes/No)
Imprisonment	NIL			
Punishment				

3. Of the instances disclosed in Question 2 above, details of the Appeal/ Revision preferred in cases where monetary or non-monetary action has been appealed.

Case Details	Name of the regulatory/ enforcement agencies/ judicial institutions
	Not Applicable

4. Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy.

Yes, the Company is dedicated to conducting its business in an ethical and transparent manner. Our Code of Business Conduct which is applicable to all the employees and Board Members of the Company, strongly discourages such unethical practices of corruption or bribery which are mentioned under the Integrity clause of Code of Business Conduct. The Code of Business Conduct can be accessed at https://www.torrentpower.com/public/pdf/investors/21-06-2018_mrymy_coc_tpl.pdf

5. Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/ corruption:

Category	FY25	FY24
Directors	NIL	
KMPs		
Employees		
Workers		

6. **Details of complaints with regard to conflict of interest:**

Topic	FY25		FY24	
	Number	Remarks	Number	Remarks
Number of complaints received in relation to issues of Conflict of Interest of the Directors	NIL			
Number of complaints received in relation to issues of Conflict of Interest of KMPs				

7. **Provide details of any corrective action taken or underway on issues related to fines / penalties / action taken by regulators/ law enforcement agencies/ judicial institutions, on cases of corruption and conflicts of interest.**

Not applicable

8. **Number of days of accounts payables ((Accounts payable *365) / Cost of goods/services procured) in the following format:**

	FY25	FY24
Number of days of accounts payables	37.06	34.62

9. **Open-ness of business**

Provide details of concentration of purchases and sales with trading houses, dealers, and related parties along-with loans and advances & investments, with related parties, in the following format:

Parameter	Metrics	FY25	FY24
Concentration of Purchases	a. Purchases from trading houses as % of total purchases	1.89%	2.60%
	b. Number of trading houses where purchases are made from	9	6
	c. Purchases from top 10 trading houses as % of total purchases from trading houses	100%	100%
Concentration of Sales	a. Sales to dealers / distributors as % of total sales	0.20%	0.02%
	b. Number of dealers / distributors to whom sales are made	3	1
	c. Sales to top 10 dealers / distributors as % of total sales to dealers / distributors	100%	100%
Share of RPTs in	a. Purchases (Purchases with related parties / Total Purchases)	2.59%	1.44%
	b. Sales (Sales to related parties / Total Sales)	0.06%	0.07%
	c. Loans & advances (Loans & advances given to related parties / Total loans & advances)	NIL	NIL
	d. Investments (Investments in related parties / Total Investments made)	0.01%	0.01%

Note: RPT details are given on Consolidated basis. For Standalone RPT transactions, please refer Integrated Report FY25.

LEADERSHIP INDICATORS

1. Awareness programmes conducted for value chain partners on any of the Principles during the financial year:

The Company is dedicated to providing comprehensive training sessions on a diverse range of topics, including safety, human rights, energy conservation, first aid, and the prevention of sexual harassment. We also provide specialised training in areas such as fire safety, traffic & road safety, electrical safety, soft skills, human rights, ISO & Operational Control Procedure (OCP) awareness, and 5S updates for contractors and security personnel. Additionally, we offer training to our consumers on the use of online portals, WhatsApp registration, electrical safety, safety awareness, and energy conservation. These initiatives ensure that our value chain partners are well-informed and equipped to uphold high standards of safety and efficiency. In FY25, we conducted approximately 1,554 awareness programs for our value chain partners.

2. Does the entity have processes in place to avoid/ manage conflict of interests involving members of the Board? (Yes/No) If Yes, provide details of the same.

Our Code of Business Conduct which is applicable to all the employees and board members of the Company, discourages activities, agreements, positions, business investments or interests, and other situations which are conflicting/ apparently conflicting with interests of the Company or which interfere/may interfere with the discharge of their duties to the Company. All employees including board members are required to affirm compliance to the Code of Business Conduct.

PRINCIPLE 2: Businesses should provide goods and services in a manner that is sustainable and safe

ESSENTIAL INDICATORS

1. Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively.

Type	FY25	FY24	Details of improvement in environmental and social impacts
Research & Development (R&D)	NIL	NIL	
Capital Expenditure (CAPEX)	69.75%	61.36%	Includes investment by the Company in renewable projects, investments made to enhance safety and reliability at our distribution units, and other energy efficient technology adopted by the Company during the year.

2. a. Does the entity have procedures in place for sustainable sourcing? (Yes/No) - Yes

b. If yes, what percentage of inputs were sourced sustainably?

The Company has established comprehensive procedures for sustainable sourcing, extending to our suppliers and vendors. We ensure compliance with the highest standards of health and safety, environmental protection, ethics, and the prevention of bribery and corruption. Regular counselling and monitoring of suppliers are conducted to maintain these standards.

Our Sustainable Procurement Policy promotes sustainability across our value chain partners. We view our suppliers as strategic partners and integrate them into our Environmental, Social, and Governance (ESG) initiatives. We encourage alignment with international standards such as ISO 9001, ISO 14001, and ISO 45001, and support their growth through training and engagement initiatives. Our Supplier Code of Conduct mandates principles like environmental conservation, adherence to minimum wage standards, zero tolerance towards child labour, compliance with anti-bribery statutes and other regulatory compliances related to environment. We conduct

thorough assessments and evaluations of suppliers, focusing on critical vendors based on procurement value. The Company has been awarded the prestigious "Sword of Honour" and "Globe of Honour" awards from the British Safety Council for our distribution licensed operations. Compliance under these recognitions extensively covers sustainability parameters for sourcing functions.

Key initiatives to ensure sustainable sourcing include:

- Procuring environmentally friendly materials
- Eliminating single-use plastics
- Prioritising procurement from local and small vendors
- Ensuring compliant transportation of chemicals and materials
- Maintaining fuel gas lines according to regulatory guidelines
- Optimising water usage through recycling
- Procuring renewable energy for distribution units

These initiatives have significantly improved our resource efficiency and reduced our environmental impact, ensuring a substantial percentage of our inputs are sourced sustainably.

3. Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for (a) Plastics (including packaging) (b) E-waste (c) Hazardous waste and (d) other waste.

The Company is mainly engaged in generation, transmission and distribution of electricity and since the end product is electricity, product reclaim is not possible. However, the Company is committed to its enhanced waste management practices to reduce the impact of waste generated during the operations on the environment. Our waste management practices are based on the 3R principle of 'Reduce-Reuse-Recycle', which aims to minimise the amount of waste generated, extend the lifespan of the materials we use, and recover the value of the resources discarded. The Company ensures strong compliance of waste management regulations set up by state and central regulatory authority.

Product		Process to reclaim the product
(a)	Plastics (including packaging)	Plastic waste is disposed only through recyclers & co-processing unit duly authorised by the regulatory body.
(b)	E-waste	E-waste generated during the operations is disposed of as per the guidelines of relevant authorities and in some cases the faulty components are reclaimed by repairing it in-house or through expert agencies.
(c)	Hazardous waste	Hazardous and other waste is disposed as per the guidelines of relevant authorities or is re-used depending upon the waste generated.
(d)	Other waste	

4. Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes / No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same.

Extended Producer Responsibility is not applicable to the generation, transmission and distribution power operations of the Company.

PRINCIPLE 3 Businesses should respect and promote the well-being of all employees, including those in their value chains

ESSENTIAL INDICATORS

1. a. Details of measures for the well-being of employees:

Category	Total (A)	% of employees covered by									
		Health Insurance		Accident Insurance		Maternity Benefits		Paternity Benefits		Day Care Facilities	
		No. (B)	% (B/A)	No. (C)	%(C/A)	No.(D)	%(D/A)	No. (E)	%(E/A)	No. (F)	%(F/A)
Permanent Employees											
Male	7,227	7,227	100	7,227	100	N/A	N/A	NIL	N/A	NIL	N/A
Female	742	742	100	742	100	742	100	N/A	N/A	742	100
Total	**7,969**	**7,969**	**100**	**7,969**	**100**	**742**	**100**	**NIL**	**N/A**	**742**	**9.31**
Other than Permanent Employees											
Male	95	95	100	95	100	N/A	N/A	NIL	N/A	NIL	N/A
Female	1	1	100	1	100	1	100	N/A	N/A	1	100
Total	**96**	**96**	**100**	**96**	**100**	**1**	**100**	**NIL**	**N/A**	**1**	**1.04**

b. Details of measures for the well-being of workers:

Category	Total (A)	% of workers covered by									
		Health Insurance		Accident Insurance		Maternity Benefits		Paternity Benefits		Day Care Facilities	
		No. (B)	% (B/A)	No. (C)	%(C/A)	No.(D)	%(D/A)	No. (E)	%(E/A)	No. (F)	%(F/A)
Permanent Workers											
Male											
Female						Not Applicable					
Total											
Other than Permanent Workers											
Male	11,418	11,418	100	11,418	100	N/A	N/A	NIL	N/A	NIL	N/A
Female	765	765	100	765	100	765	100	N/A	N/A	765	100
Total	**12,183**	**12,183**	**100**	**12,183**	**100**	**765**	**100**	**NIL**	**N/A**	**765**	**6.28**

c. Spending on measures towards well-being of employees and workers (including permanent and other than permanent):

	FY25	FY24
Cost incurred on well-being measures as a % of total revenue of the Company	0.04%	0.04%

2. Details of retirement benefits, for Current Financial Year and Previous Financial Year:

Benefits	FY25			FY24		
	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)
PF	100	95.83	Yes	100	94.22	Yes
Gratuity	100	100	Yes	100	100	Yes
ESI	14.53	73.95	Yes	11.13	77.45	Yes
Others - Superannuation	44.75	NIL	Yes	42.29	NIL	Yes

3. Accessibility of workplaces:

Are the premises / offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard.

Yes, all of the premises/offices of the Company are accessible to differently abled employees and workers.

4. Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy.

Yes. The Company has an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016. This policy can be accessed at https://www.torrentpower.com/index.php/investors/policies

5. Return to work and Retention rates of permanent employees and workers that took parental leave.

Gender	Permanent employees		Permanent workers	
	Return to work rate (%)	Retention rate (%)	Return to work rate (%)	Retention rate (%)
Male	Not Applicable			
Female	100	87.50	N/A	N/A
Total	**100**	**87.50**	**N/A**	**N/A**

6. Is there a mechanism available to receive and redress grievances for the following categories of employees and workers? If yes, give details of the mechanism in brief.

Category	Yes/No *(If Yes, then give details of the mechanism in brief)*
Permanent Workers	Yes. The Company has in place grievance redressal mechanism. The Company supports the Open-door policy, wherein the employees can directly report their concerns to their Head of the Department, HR Head or any members of Senior Management. Further, the grievances can also be reported under the mechanism of Whistle Blower Policy, human rights policy and Protection of Women against Sexual harassment at workplace.
Other than Permanent Workers	
Permanent Employees	
Other than Permanent Employees	

7. Membership of employees and workers in association(s) or Unions recognised by the listed entity:

Category	FY25			FY24		
	Total employees / workers in respective category (A)	No. of employees / workers in respective category, who are part of association(s) or Union (B)	% (B/A)	Total employees / workers in respective category (C)	No. of employees / workers in respective category, who are part of association(s) or Union (D)	% (D/C)
Total Permanent Employees	**7,969**	**2,073**	**26.01**	**8,145**	**2,207**	**27.10**
- Male	7,227	2,032	28.12	7,414	2,164	29.19
- Female	742	41	5.53	731	43	5.88
Total Permanent Workers						
- Male			Not Applicable			
- Female						

8. Details of training given to employees and workers:

Category	FY25					FY24				
	Total	On Health and safety measures		On Skill upgradation		Total	On Health and safety measures		On Skill upgradation	
	(A)	No. (B)	% (B / A)	No. (C)	% (C / A)	(D)	No. (E)	% (E / D)	No. (F)	% (F / D)
Employees										
Male	7,322	5,640	77.03	5,015	68.49	7,475	5,349	71.56	5,702	76.28
Female	743	611	82.23	520	69.99	731	538	73.60	649	88.78
Total	**8,065**	**6,251**	**77.51**	**5,535**	**68.63**	**8,206**	**5,887**	**71.74**	**6,351**	**77.39**
Workers										
Male	11,418	6,861	60.09	5,158	45.17	12,139	9,045	74.51	5,422	44.67
Female	765	310	40.52	229	29.93	1,453	285	19.61	189	13.01
Total	**12,183**	**7,171**	**58.86**	**5,387**	**44.22**	**13,592**	**9,330**	**68.64**	**5,611**	**41.28**

9. Details of performance and career development reviews of employees and worker:

Category	FY25			FY24		
	Total (A)	No. (B)	% (B / A)	(C)	No. (D)	% (D / C)
Employees						
Male	7,322	6,993	95.51	7,475	7,238	96.83
Female	743	711	95.69	731	689	94.25
Total	**8,065**	**7,704**	**95.52**	**8,206**	**7,927**	**96.60**
Workers						
Male	11,418	NIL	N/A	12,139	NIL	N/A
Female	765	NIL	N/A	1,453	NIL	N/A
Total	**12,183**	**NIL**	**N/A**	**13,592**	**NIL**	**N/A**

10. Health and safety management system:

a. Whether an occupational health and safety management system has been implemented by the entity? (Yes/No). If yes, the coverage such system?	Yes. The Company has implemented an Occupational Health and Safety (OHS) Management System, certified to ISO 45001:2018 standards, across all major facilities. This system encompasses all employees, contractual workers, casual laborers, and visitors to the facilities. It ensures comprehensive incident reporting, including near misses, to maintain a safe and healthy work environment.
b. What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?	The Company employs a comprehensive approach to identifying and assessing work-related hazards as part of its Integrated Management System (IMS). This includes conducting thorough Hazards Identification and Risk Assessment (HIRA) for all activities. For hazardous, potentially hazardous, and non-routine tasks, the Company uses Method Statement Risk Assessment (MSRA) or specialised risk assessments. In addition to external audits and inspections, the Company has several internal processes in place. These include regular inspections, mock drills, fire drills, and the Permit to Work (PTW) system to identify hazards associated with both routine and non-routine operations. The Company has also implemented a structured mechanism called Significant Impact and Risk Study (SIRS) to evaluate associated risks and develop effective mitigation strategies. The Company's incident reporting procedures and communication protocols are well-established, ensuring timely and accurate reporting of any incidents. Furthermore, the Company conducts safety surveys to continuously monitor and improve its safety practices.

c.	**Whether you have processes for workers to report the work related hazards and to remove themselves from such risks. (Yes/No)**	Yes. The Company has established processes for identifying work-related hazards and assessing associated risks through the Significant Impact and Risks Study (SIRS), which is part of our Integrated Management System. This process helps define control measures and identify opportunities for improvement, leading to the execution of relevant management programmes and initiatives. Our management highly values workers who report hazards or dangerous conditions. As part of our Occupational Health and Safety (OHS) Management System, employees and workers are encouraged to report work-related hazards using various channels, including: • Safety Corrective Action Request System (SCAR) for anytime, anywhere reporting. • Safety Committee meetings. • Toolbox talks. • Suraksha Samanvay sessions. • Environmental, Health & Safety (EHS) and Housekeeping (HK) inspection rounds. • Hazard Reporting and EHS Suggestion Scheme. • Evaluation Method Statement and Risk Assessment discussions. • Pre-job discussions. • Safety pep talks. • Hazard or near-miss reporting. • Field Round Observation Application. • SAP module for real-time incident reporting On observation of any job-related hazard or hazardous condition, all employees have the authority to stop any activity that poses a risk to them and step away from conditions that they may fear cause injury or illness.
d.	**Do the employees/ workers of the entity have access to non-occupational medical and healthcare services? (Yes/ No)**	Yes. The Company offers a variety of non-occupational medical and healthcare services to its employees and workers, including: • A first aid room at its facilities, staffed by a nurse available around the clock. • 24/7 access to fully equipped ambulance services. • Partnerships with renowned multi-speciality hospitals and healthcare providers. • Free periodic comprehensive medical check-ups conducted by an external agency. • Mediclaim insurance for employees, with an option for enhanced coverage for family members on a voluntary basis. • Health talks, medical camps, and fitness sessions organised in collaboration with nearby hospitals.

11. Details of safety related incidents, in the following format:

Safety Incident/Number	Category*	FY25	FY24
Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)	Employees	1.48	1.47
	Workers	0.77	0.72
Total recordable work-related injuries	Employees	27	27
	Workers	23	21
No. of fatalities	Employees	NIL	NIL
	Workers	1	NIL
High consequence work-related injury or ill-health (excluding fatalities)	Employees	NIL	NIL
	Workers	NIL	NIL

*Including the contract workforce

12. Describe the measures taken by the entity to ensure a safe and healthy workplace.

The Company prioritises a safe and healthy workplace, aiming for zero occupational health and safety incidents. The Company has implemented a comprehensive Occupational Health and Safety (OHS) Management System, certified under ISO 45001:2018, covering all employees and contractual workers. This system includes regular Hazard Identification and Risk Assessments (HIRA) for all tasks, with additional assessments for hazardous activities through Method Statement Risk Assessment (MSRA).

Each department sets specific OHS objectives linked to individual performance. EHS officers, safety supervisors, and department heads conduct daily checks for hazard identification and risk control, and hold daily toolbox talks (TBT) to discuss hazards and precautions. Unsafe acts, conditions, near misses, and incidents are promptly reported and addressed. Safety scorecards helps to measure and improve safety performance. Regular inspections of tools and personal protective equipment (PPE) are conducted, and scaffolds are tagged for safety. During annual shutdowns, high-risk activities are supervised by additional safety personnel and monitored by internal teams. The Company provides various training sessions on OHS topics for relevant stakeholders to ensure a competent workforce. Safety-related events such as "National Safety Week" and "Road Safety Week" are celebrated to enhance safety awareness. Regular health check-ups are conducted for employees and workers. Safety Committees ensure participation, involvement, and consultation of employees, contractors, and management in safety-related decision-making processes. The Company also publishes an online newsletter covering the latest health trends, milestones achieved by employees and their families, and tips on healthy living.

The Company has a robust incident reporting procedure and protocols, with employees trained to understand and implement these protocols. Incidents can be reported through various channels, including a SAP-enabled real-time incident reporting module, safety corrective action requests, safety suggestion boxes, EHS inspections, MSRA, pre-job discussions, safety pep talks, and the EHS suggestion scheme. Employees are empowered to stop any activity that poses a risk and remove themselves from such conditions. All work-related accidents and incidents, including near-misses, are documented and investigated to understand the root cause. Appropriate Corrective Action Preventive Action (CAPA) is implemented to prevent recurrence or minimise risk.

The Company has a detailed Emergency Response Plan outlining actions to be taken during a crisis. Visible and legible safety signage is placed at appropriate locations on the premises. Periodic mock drills are organised to test readiness for safe evacuation in case of emergencies. We have designated first aiders, emergency response teams, and equipment like fire tenders and extinguishers at each operational site to address incidents effectively. Furthermore, we have in-house Occupational Health Centres with 24/7 experienced medical physicians and ambulances at various units. The Company has partnered with multi-speciality hospitals and local doctors to strengthen our access to broader medical facilities.

13. Number of Complaints on the following made by employees and workers:

Topic	FY25			FY24		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Working Conditions	NIL	N/A	-	NIL	N/A	-
Health and Safety	NIL	N/A	-	NIL	N/A	-

14. Assessments for the year:

Topic	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Health and safety practices	100%. A regular audit of the OHS system is carried out by qualified ISO internal auditors and external certified subject experts.
Working Conditions	

15. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks / concerns arising from assessments of health & safety practices and working conditions.

Various actions have been undertaken during the year to identify significant risk and minimise its impact as mentioned in question 10 (b) above.

LEADERSHIP INDICATORS

1. Does the entity extend any life insurance or any compensatory package in the event of death of (A) Employees (Y/N) (B) Workers (Y/N).

a. **Employees (Yes/No):** Yes

b. **Workers (Yes/No):** Yes. Compensation package in the case of accidental death is provided.

2. Provide the measures undertaken by the entity to ensure that statutory dues have been deducted and deposited by the value chain partners.

The Company processes invoices only after receiving the acknowledged challan for statutory dues by value chain partners and discourages delay in compliance by imposing penalties.

PRINCIPLE 4: Businesses should respect the interests of and be responsive to all its stakeholders

ESSENTIAL INDICATORS

1. Describe the processes for identifying key stakeholder groups of the entity:

Through Stakeholder Engagement and Materiality Assessment, the Company determined the most relevant groups or individuals that have the potential to impact the business operations and performance. For detailed information, please visit the Stakeholder Engagement section in this Integrated Report.

2. List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group:

Stakeholder Group	Whether identified as Vulnerable & Marginalised Group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/ Half yearly/ Quarterly / others)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Capital providers [Shareholders & Lenders]	No	• Investor meetings and presentations • Quarterly earnings call • Annual General Meeting (AGM) • Regular meetings with bankers & other financial institutions • Plant visits of bankers and investors (Letter / E-Mail / Meetings / Reports / Website)	Quarterly	The Company interacts with Capital providers to understand their expectations, key concerns and suggestions on different matters related to the Company's performance.
Board of Directors	No	• Board meetings • Board Committee meetings (Letter / E-Mail / Meetings / Reports)	Quarterly	Meetings are conducted to analyse the overall performance of the Company, to provide guidance and decision on various aspects of business including strategy execution and planning the way forward.
Government and Regulators	No	• Regular liaisoning • Inputs on policy matters • Scheduled meetings (Letter / E-Mail / Telephonic conversation / Meetings / Reports)	Need Basis	We believe in strong compliance as per the regulations. Being into power sector business which is regulated, it is inevitable for the Company to constantly engage with the government bodies to operate the business and analyse various power sector related rules & regulations and its implication on the business.
Employees	No	• Employee engagement events • Appraisal deliberations • Feedback on employee engagement initiatives • Employee Satisfaction Surveys (Letter / HR Web Portal/ E-Mail / Telephonic conversation / Townhalls)	Need Basis	Our most valuable asset is our workforce. Regular interaction with our employees is conducted through employee benefits programmes, engagement events, training, engagement event feedback, etc.
Suppliers	No	• Supplier meetings • Virtual meetings • Contractual arrangements (E-Mail, Telephonic conversation, Meeting, Facility visits, Contract Agreements)	Need Basis	Interactions with the suppliers are done regularly to ensure smooth business operations on account of sourcing of raw material for expansion and continuity of our business, EHS awareness and legal compliances.

Stakeholder Group	Whether identified as Vulnerable & Marginalised Group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/ Half yearly/ Quarterly / others)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Customers	No	• Customer service • Customer meetings • Customer satisfaction survey & feedback • Customer care centers (Letter, E-Mail, Website, Mobile Application, Telephonic conversation)	Need Basis	Multiple communication channels are implemented, with the goal of providing customer service at their doorsteps, raising awareness of electrical safety, conserving energy, developing a digital platform, providing business services, paying bills, and addressing complaints. We try to understand customer concerns and identify the hotspots of improvement in the system.
Community	Yes	• Community interaction through CSR initiatives • Employee volunteerism for CSR activities (Community meeting)	Need Basis	Being a responsible organisation, we care about the society we live in. Our Philosophy is "Think of others also, when you think about yourself". With this philosophy we make efforts to create a positive impact on the society. Through our various CSR initiatives, we endeavor to give back to the society, for all the care, support and encouragement being bestowed upon it.
Media	No	• Media briefings • Press releases (E-mail, Website, Press notes, Telephonic conversation)	Need Basis	Media Interactions help us to keep our stakeholders informed of key business initiatives and developments.
Industry Associations	No	• Industry association memberships, meetings, and conferences (Events, Industry association meetings, Conferences)	Need Basis	Purpose of meeting mainly includes topics related to industry-wide problems, policy advocacy, peer learning, peer practices, networking opportunities between members, providing contributions to policy makers.

LEADERSHIP INDICATORS

1. Provide the processes for consultation between stakeholders and the Board on economic, environmental, and social topics or if consultation is delegated, how is feedback from such consultations provided to the Board.

The Company has effective procedures and systems to facilitate smooth communication between top management and various stakeholder groups. It also has a Committee on Corporate Social Responsibility and Sustainability, which monitors the progress of social and sustainability initiatives and reports this to the Board of Directors.

Please refer to the Stakeholder Engagement section of Integrated Report FY25 for further details.

2. **Whether stakeholder consultation is used to support the identification and management of environmental, and social topics (Yes / No). If so, provide details of instances as to how the inputs received from stakeholders on these topics were incorporated into policies and activities of the entity.**

Yes, stakeholder consultation is used to shape the relevant policies and activities of the entity. Please refer 'Stakeholder Engagement' section of Integrated Report FY25 for further details.

3. **Provide details of instances of engagement with, and actions taken to, address the concerns of vulnerable/ marginalised stakeholder groups.**

Various initiatives have been taken by the Company to engage with the disadvantaged, vulnerable and marginalised stakeholders at locations in and around its operations in the areas of: (i) Community Health Care, Sanitation and Hygiene (ii) Education and Knowledge Enhancement and (iii) Social Care and Concern.

The details of various CSR initiatives of the Company are part of the Board's Report and Communities section of the Integrated Report FY25.

PRINCIPLE 5: Businesses should respect and promote human rights

ESSENTIAL INDICATORS

1. **Employees and workers who have been provided training on human rights issues and policy(ies) of the entity, in the following format:**

Category	FY25			FY24		
	Total (A)	No. of employees /workers covered (B)	% (B / A)	Total (C)	No. of employees /workers covered (D)	% (D / C)
Employees						
Permanent	7,969	210	2.64	8,145	759	9.32
Other than permanent	96	NIL	N/A	61	NIL	N/A
Total Employees	**8,065**	**210**	**2.60**	**8,206**	**759**	**9.25**
Workers						
Permanent	NIL	NIL	N/A	NIL	NIL	N/A
Other than permanent	12,183	1,538	12.62	13,592	2,886	21.23
Total Workers	**12,183**	**1,538**	**12.62**	**13,592**	**2,886**	**21.23**

2. Details of minimum wages paid to employees and workers, in the following format:

Category	FY25					FY24				
	Total (A)	Equal to Minimum Wage		More than Minimum Wage		Total (D)	Equal to Minimum Wage		More than Minimum Wage	
		No. (B)	% (B / A)	No. (C)	% (C / A)		No. (E)	% (E / D)	No. (F)	% (F / D)
Employees										
Permanent										
Male	7,227	NIL	N/A	7,227	100	7,414	NIL	N/A	7,414	100
Female	742	NIL	N/A	742	100	731	NIL	N/A	731	100
Other than Permanent										
Male	95	NIL	N/A	95	100	61	NIL	N/A	61	100
Female	1	NIL	N/A	1	100	NIL	NIL	N/A	NIL	N/A
Workers										
Permanent										
Male	Not Applicable									
Female										
Other than Permanent										
Male	11,418	9,977	87.38	1,441	12.62	12,139	9,094	74.92	3,045	25.08
Female	765	727	95.03	38	4.97	1,453	1,394	95.94	59	4.06

3. Details of remuneration/salary/wages

a. Median remuneration / wages:

	Male		Female	
	Number	Median remuneration/ salary/ wages of respective category	Number	Median remuneration/ salary/ wages of respective category
Board of Directors (BoD)*	7	69,00,000	3	65,25,000
Key Managerial Personnel*	5	9,70,00,000	NIL	-
Employees other than BoD and KMP**	7,316	8,47,904	743	5,40,330
Workers	NIL	-	NIL	-

*(1) Sunil Dass Mathur has been appointed as Non-Executive, Independent Director of the Company for a period of five consecutive years w.e.f. May 23, 2024

(2) Varun Mehta has been relinquished from the position of Whole-time Director of the Company from close of working hours of May 31, 2024 and continuing as Non-Executive Director on the Board of the Company w.e.f. June 01, 2024;

(3) Mamta Verma resigned as Director of the Company w.e.f. August 01, 2024

(4) Jinal Mehta has been elevated as Vice-chairman and Managing Director of the Company w.e.f. June 01, 2024

(5) Jigish Mehta has been appointed as Whole-time Director (Generation) of the Company for a period of five years w.e.f. June 01, 2024.

**Median Remuneration is excluding unionised and equivalent category of employees and employees who were not eligible for appraisal / increment in this financial year (across all grades).

b. Gross wages paid to females as % of total wages paid by the entity, in the following format:

	FY25	FY24
Gross wages paid to females as % of total wages	5.77%	6.39%

4. Do you have a focal point (Individual/ Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes/No) –

Yes. The Company strongly believes in investigating, addressing, and responding to the concerns of employees and taking appropriate corrective action in response to any violation. Also, for reporting any violation of Human Rights Policy, any employee can submit the details in writing to respective location HR Head (not less than VP).

5. Describe the internal mechanisms in place to redress grievances related to human rights issues.

The Company is committed to respecting human rights and addressing any related grievances. The Company encourages the Open-door policy, which allows the employees to raise their concerns directly to their Head of Department, HR head or any members of Senior Management. Alternatively, the employees can also report their grievances under the Whistle Blower Policy and the Policy against Sexual harassment at workplace.

6. Number of Complaints on the following made by employees and workers:

	FY25			FY24		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Sexual Harassment	NIL	NIL	-	NIL	NIL	-
Discrimination at workplace	NIL	NIL	-	NIL	NIL	-
Child Labour	NIL	NIL	-	NIL	NIL	-
Forced Labour/Involuntary Labour	NIL	NIL	-	NIL	NIL	-
Wages	NIL	NIL	-	NIL	NIL	-
Other human rights related issues	NIL	NIL	-	NIL	NIL	-

7. Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the following format:

	FY25	FY24
Total Complaints reported under Sexual Harassment on of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)	NIL	NIL
Complaints on POSH as a % of female employees / workers	NIL	NIL
Complaints on POSH upheld	NIL	NIL

8. Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases.

The Company has established robust policies to protect complainants in cases of discrimination and harassment. These include:

- **Human Rights Policy:** This policy ensures that no employee faces reprisal or retaliatory action for raising concerns.
- **Policy on Protection Against Sexual Harassment:** In line with the Sexual Harassment of Women at Workplace (Prevention, Prohibition, and Redressal) Act, 2013, this policy guarantees a safe workplace for female employees. It ensures that neither the complainant nor witnesses are victimised or discriminated against. Complaint Redressal Committees are set up at various administrative units/offices to handle such cases confidentially. Any breach of confidentiality by those handling complaints is subject to penalties.

- **Whistle Blower Policy:** This policy provides safeguards for whistleblowers, ensuring they can make disclosures in good faith without fear of retaliation. It also protects stakeholders assisting in investigations.

9. Do human rights requirements form part of your business agreements and contracts? (Yes/No)

Yes

10. Assessments for the year:

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Child Labour	We have established comprehensive internal policies to uphold our standards, ensuring strict adherence across 100% of our plants and offices. Our HR department diligently monitors and enforces these policies to maintain a safe, ethical, and inclusive work environment. Additionally, we have integrated proprietary software to continuously monitor our compliance health, ensuring that our business remains compliant with all applicable laws.
Forced /involuntary Labour	
Sexual Harassment	
Discrimination at workplace	
Wages	
Others	

11. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 10 above.

Not Applicable

Leadership Indicators

1. Details of business process being modified / introduced as a result of addressing human rights grievances/complaints.

Through different training mechanisms and vigil systems in place, the Company assures more sensitised workforce towards Human Rights. No complaints were received during the year.

2. Details of the scope and coverage of any Human rights due-diligence conducted.

No such due diligence was conducted in FY25.

3. Is the premise/office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016?

Yes, most of the premises/offices of the Company are designed to be accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016.

4. Details on assessment of value chain partners:

The Company is dedicated to fostering a sustainable and ethical value chain. To achieve this, we conduct comprehensive assessments of our value chain partners, focusing on critical areas such as sexual harassment, health and safety, child labor, wages, workplace discrimination, and forced labor. We also assess our suppliers' environmental management systems through predetermined criteria to ensure that our suppliers adhere to environmental standards and practices that align with our sustainability goals. Any deviations identified during these assessments are promptly communicated to our partners, and necessary corrective actions are implemented accordingly.

5. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 4 above.

Not Applicable.

PRINCIPLE 6: Businesses should respect and make efforts to protect and restore the environment

Essential Indicators

1. Details of total energy consumption (in Joules or multiples) and energy intensity, in the following format:

Parameter	FY25	FY24
From renewable sources		
Total electricity consumption (GJ) (A)	6,696	4,136
Total fuel consumption (GJ) (B)	NIL	NIL
Energy consumption through other sources (GJ) (C)	NIL	NIL
Total energy consumed from renewable sources (GJ) (A+B+C)	**6,696**	**4,136**
From non-renewable sources		
Total electricity consumption (GJ) (D)	2,22,964	2,22,116
Total fuel consumption (GJ) (E)	6,82,90,175	7,36,86,291
Energy consumption through other sources (GJ) (F)	NIL	NIL
Total energy consumed from non-renewable sources (GJ) (D+E+F)	**6,85,13,138**	**7,39,08,407**
Total energy consumed (GJ) (A+B+C+D+E+F)	**6,85,19,834**	**7,39,12,544**
Energy intensity per rupee of turnover (Total energy consumed / Revenue from operations)	0.0002349	0.0002719
Energy intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total energy consumed / Revenue from operations adjusted for PPP)**	0.0047457	0.0062212
Energy intensity in terms of physical output	*	
Energy intensity – the relevant metric may be selected by the entity		

*As the Company's final output is electricity i.e. no physical output, this is not calculated.

** For FY25, the revenue from operations has been adjusted for PPP based on the latest PPP conversion factor published for the year 2023 by World Bank for India which is 20.20.

For FY24, the revenue from operations has been adjusted for PPP based on the latest PPP conversion factor published for the year 2022 by World Bank for India which is 22.88.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency:

Yes, independent assurance has been carried out by Grant Thornton Bharat LLP.

2. Does the entity have any sites / facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Y/N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.

Yes, our thermal generating plants – AMGEN (Coal based) and SUGEN & UNOSUGEN (Gas based) have been identified as designated consumers under the PAT Scheme of Government of India. All three units have achieved targets under the PAT Scheme.

3. Provide details of the following disclosures related to water, in the following format:

Parameter	FY25	FY24
Water withdrawal by source (in kilolitres)		
(i) Surface water	1,21,17,774	1,24,91,289
(ii) Groundwater	29,56,253	31,08,728
(iii) Third party water	1,11,552	74,892
(iv) Seawater / desalinated water	NIL	NIL
(v) Others	2,02,050	1,89,678
Total volume of water withdrawal (in kilolitres) (i + ii + iii + iv + v)	**1,53,87,628**	**1,58,64,588**
Total volume of water consumption (in kilolitres)	**1,52,39,283**	**1,57,46,047**
Water intensity per rupee of turnover (Total water consumption / Revenue from operations)	0.0000523	0.0000579
Water intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total water consumption / Revenue from operations adjusted for PPP)	0.0010555	0.0013253
Water intensity in terms of physical output	*	
Water intensity – the relevant metric may be selected by the entity		

*As the Company's final output is electricity i.e. no physical output, this is not calculated.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency:

Yes, Independent assurance has been carried out by Grant Thornton Bharat LLP.

4. Provide the following details related to water discharged:

Parameter	FY25	FY24
Water discharge by destination and level of treatment (in kilolitres)		
(i) To Surface water		
No treatment	NIL	NIL
With treatment – please specify level of treatment	NIL	NIL
(ii) To Groundwater		
No treatment	NIL	NIL
With treatment – please specify level of treatment	NIL	NIL
(iii) To Seawater		
No treatment	NIL	NIL
With treatment – please specify level of treatment	NIL	NIL
(iv) Sent to third-parties		
No treatment	1,48,345	1,18,541
With treatment – please specify level of treatment	NIL	NIL
(v) Others		
No treatment	NIL	NIL
With treatment – please specify level of treatment	NIL	NIL
Total water discharged (in kilolitres)	**1,48,345**	**1,18,541**

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, Independent assurance has been carried out by Grant Thornton Bharat LLP.

5. Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation.

The Company has implemented a Zero Liquid Discharge mechanism at its coal thermal plant. The effluents generated at our coal-based plant are collected and treated in an Effluent Treatment Plant (ETP) which is then neutralised into water. The neutralised water is used for ash slurry preparation. The ash slurry is sent to an ash pond where the ash settles, and the decanted water is recovered. The recovered water is utilised again in plant slurry system and watering plants around ash pond.

The wastewater generated at our gas-based plants is treated and reused for greenbelt irrigation.

6. Please provide details of air emissions (other than GHG emissions) by the entity, in the following format:

Parameter	Unit	FY25	FY24
Nox	MT	5,438	6,578
Sox	MT	16,533	16,849
Particulate matter (PM)	MT	651	756
Persistent organic pollutants (POP)	N/A	N/A	N/A
Volatile organic compounds (VOC)	N/A	N/A	N/A
Hazardous air pollutants (HAP)	N/A	N/A	N/A
Others	N/A	N/A	N/A

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency:

Yes, Independent assurance has been carried out by Grant Thornton Bharat LLP.

Additionally, Environmental audits have been conducted in accordance with GPCB guidelines. Names of Environmental auditors are as under:

- AMGEN - Indrashil University and Kadam Environmental Consultant
- SUGEN / UNOSUGEN - M/s. Sarvajanik College of Engineering & Technology (SCET)
- DGEN - M/s. Gujarat Industrial and Technical Consultancy Organisation Limited
- Cables - Prakruti Environmental Engineers

7. Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity in the following format:

Parameter	Unit	FY25	FY24
Total Scope 1 emissions (Break-up of the GHG into CO_2, CH_4, N_2O, HFCs, PFCs, SF_6, NF_3, if available)	Million Metric tonnes of CO_2 equivalent	4.86	5.25
Total Scope 2 emissions (Break-up of the GHG into CO_2, CH_4, N_2O, HFCs, PFCs, SF_6, NF_3, if available)**	Million Metric tonnes of CO_2 equivalent	1.32	1.52
Total Scope 1 and Scope 2 emission intensity per rupee of turnover (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations)	tCO_2e/rupee	0.0000212	0.0000249
Total Scope 1 and Scope 2 emission intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations adjusted for PPP)	tCO_2e/USD	0.0004281	0.0005697
Total Scope 1 and Scope 2 emission intensity in terms of physical output		*	
Total Scope 1 and Scope 2 emission intensity – the relevant metric may be selected by the entity			

*As the Company's final output is electricity i.e. no physical output, this is not calculated.

**For FY25, Scope 2 emission factor has been calculated according to CEA emission factor guideline Version 20 and for FY24 it has been calculated as per version 18.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, Independent assurance has been carried out by Grant Thornton Bharat LLP.

8. Does the entity have any project related to reducing Green House Gas emission? If Yes, then provide details.

Yes, our Company deeply values the environment and is dedicated to operating as a responsible Corporate Citizen. We have implemented several initiatives to combat global environmental challenges such as Climate Change and Global Warming. These initiatives include:

Generation Capacity:

- Over 95% of our total generation capacity is based on cleaner fuels, including natural gas and renewable sources such as solar and wind. Our gas-based generation facilities, which account for 56% of our total operational capacity, utilise advanced F-class gas turbines and single-shaft Combined Cycle Power Plants to ensure high operational efficiency with minimal carbon and nitrogen oxide emissions.
- We are continuously expanding our renewable energy portfolio, with significant investments in solar and wind energy. Our renewable energy generation capacity stands at 4,900 MWp at the end of FY25 (including ~3,154 MWp under construction capacity), accounting for 61% of our total generation capacity.

Emission Reduction:

- Our gas-based plants are registered under the Clean Development Mechanism (CDM) of the UNFCCC, contributing to an annual reduction of approximately 8.5 million metric tonnes of CO_2.
- We have achieved a cumulative reduction of approximately 26 million metric tonnes of CO_2, as recognised by the UNFCCC.

Green Power and Sustainability Initiatives

- We have deployed solar rooftops on new and existing office buildings in key locations, to enhance the share of green power in our operations and reduce our dependence on non-renewable power sourced from the grid.
- In a bid to drive environmental sustainability, we planted close to ~1.7 lakhs small and large trees during the year, totalling more than 8.6 lakhs trees planted to date.

Certifications and Compliance:

- The majority of our plants are certified under ISO 14001 (Environmental Management System) and ISO 50001 (Energy Management System), demonstrating our commitment to global standards for environmental management. Further, we strictly adhere to all the regulatory compliances related to environment.

Additionally, various initiatives related to GHG emission reduction, which contribute to environmental protection, are detailed in the Board's Report, and the Environment section, of Integrated Report FY25.

9. Provide details related to waste management by the entity, in the following format:

Parameter	FY25	FY24
Total Waste generated (in metric tonnes)		
Plastic waste **(A)**	246.74	210.59
E-waste **(B)**	187.50	187.73
Bio-medical waste **(C)**	0.06	0.05
Construction and demolition waste **(D)**	1,003.69	2,512.08
Battery waste **(E)**	30.77	28.24
Radioactive waste **(F)**	NIL	NIL
Other Hazardous waste (waste oil, discarded containers, etc.) **(G)**	886.82	854.69
Other Non-hazardous waste generated **(H)**	4,33,777.94	4,33,910.09
Total (A+B + C + D + E + F + G + H)	**4,36,133.54**	**4,37,703.46**
Waste intensity per rupee of turnover (Total waste generated / Revenue from operations)	0.0000015	0.0000016
Waste intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total waste generated / Revenue from operations adjusted for PPP)	0.0000302	0.0000368
Waste intensity in terms of physical output	*	
Waste intensity – the relevant metric may be selected by the entity		
For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)		
Category of waste		
(i) Recycled	5,521.35	4,992.63
(ii) Re-used	3,56,983.43	4,27,663.49
(iii) Other recovery operations	314.77	302.76
Total	**3,62,819.55**	**4,32,958.89**
For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)		
Category of waste		
(i) Incineration	122.05	148.64
(ii) Landfilling	10.45	15.88
(iii) Other disposal operations	3,053.10	4,108.32
Total	**3,185.60**	**4,272.84**

*As the Company's final output is electricity i.e. no physical output, this is not calculated.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, Independent assurance has been carried out by Grant Thornton Bharat LLP. Additionally, ISO audit was conducted by 'TUV India' at AMGEN (coal-based plant).

10. Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes.

Our Company is committed to sustainable waste management through the "Reduce-Reuse-Recycle" principle. We focus on minimising waste generation, effective segregation, and eco-friendly disposal methods.

We diligently segregate e-waste, hazardous waste, and plastic waste, ensuring their disposal through authorised vendors in compliance with regulatory guidelines. Our adherence to hazardous waste regulations is strict, ensuring safe handling and disposal. To facilitate efficient waste segregation, we use color-coded bins—red for hazardous waste, green for recyclables, blue for dry waste, and yellow for organic waste. Designated storage areas within our premises are clearly marked for different types of waste, and we manage waste responsibly through recycling, incineration, or landfill, in collaboration with State and Central Pollution Control Board registered vendors. Detailed records of waste generation are meticulously maintained on a monthly basis.

Additionally, we have implemented several initiatives to further our commitment to sustainability. These include:

- Achieving Single Use Plastic (SUP) Free Certification at our major solar sites.
- 100% utilisation of fly ash from coal-based plants.
- Reuse of treated effluent water for gardening and sprinkling.
- Compost vegetation and food waste for use as manure.
- Recycle non-hazardous plastic waste through authorised recyclers.
- We reuse site-returned equipment after necessary repairs. Our oil filtration and reuse practices extend to transformers and switchgears as well.
- Use recycled paper for energy bills and other stationery.
- Regular monitoring of resource consumption, including paper, water, electricity, and fuel, is conducted.

For further details, please refer to the "Environment" section of Integrated Report FY25.

11. If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals / clearances are required, please specify details in the following format:

S. No.	Location of operations/ offices	Type of operations	Whether the conditions of environmental approval / clearance are being complied with? (Y/N) If no, the reasons thereof and corrective action taken, if any.
1	Shil-Mumbra-Kalwa (SMK)	Distribution of power	Yes
2	Bhiwandi	Distribution of power	Yes

12. Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year:

Not Applicable

13. **Is the entity compliant with the applicable environmental law/ regulations/ guidelines in India; such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment protection act and rules thereunder (Y/N). –** Yes

If not, provide details of all such non-compliances: Not Applicable

LEADERSHIP INDICATORS

3. **With respect to the ecologically sensitive areas reported at Question 11 of Essential Indicators above, provide details of significant direct & indirect impact of the entity on biodiversity in such areas along-with prevention and remediation activities.**

Our franchised distribution businesses of Bhiwandi and SMK have operations/offices in/around forest area and coastal regulation zone. During operations, at times there is requirement of tree trimming / excavation, such activities are carried out in consultation with concerned authorities with close supervision. We ensure to have minimum impact to the environment.

4. **If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency, or reduce impact due to emissions / effluent discharge / waste generated, please provide details of the same as well as outcome of such initiatives, as per the following format:**

The Company has undertaken several initiatives to conserve natural resources and improve resource efficiency. These efforts include:

Emission Control and Energy Efficiency:

- Advanced emission control technologies to maintain emissions well below environmental norms.
- Real-time monitoring systems for energy input and auxiliary consumption.
- Optimisation of fuel blending, combustion, air compressor operation, and unit startup time.
- Procedures to improve heat rate, reduce auxiliary power consumption, and minimise water usage in generating stations.

Sustainable Infrastructure:

- Replacement of conventional luminaires with LED devices.
- Installation of star-rated air conditioners, rooftop solar panels, and solar water heaters.
- Implementation of rainwater harvesting and wastewater recycling.
- Covering terrace areas with vermiculite insulation to reduce energy consumption.
- Installation of two-stage air conditioning systems and double-glazed windows in new buildings.

Consumer and Operational Initiatives:

- Conducting energy audits and peak load shifting programs for consumers.
- Operationalising Net Metering for rooftop solar PV systems.
- Providing energy conservation tips and conducting awareness sessions on meter management.
- Promoting online payments and e-bills to consumers.

Resource Optimisation:

- Recording and optimising water consumption to minimise wastage.
- Enhancing the design and materials of distribution boxes and feeder pillars.
- Treating and reusing wastewater for greenbelt irrigation.
- Using robots to clean solar modules, reducing water consumption.

Sustainable Practices:

- Procuring energy-efficient transformers and eliminating plastic in packaging.
- Using sustainable construction materials.
- Enhancing safety and operational efficiency with NIFPS (Nitrogen Injection Fire Prevention System) at substations.
- Using CNG vehicles for commuting and digitising documents to minimise printing.

Technological Advancements:

- Installing compact substations to reduce land usage.
- Using Field Force Application (FFA) to minimise paper usage.
- Introducing Device Language Message Specification (DLMS) features in single-phase meters for future technology integration.
- Replacing HV switchgears with SF6 gas-filled switchgears with automation.
- Using energy-efficient Level-2 distribution transformers, resulting in energy conservation.
- Measures have been taken to improve the design of distribution transformers to reduce oil leakage instances and environment risk.
- In-house testing infrastructure and quality management system to test materials before installation, reducing product failure, improving reliability, and minimising resource wastage.
- Reusing energy meters at distribution units to reduce electronic waste generation.

5. Does the entity have a business continuity and disaster management plan? Give details in 100 words/ web link.

Yes, we have comprehensive unit-specific Emergency Response Plans tailored for various scenarios, including man-made and natural calamities. These plans outline clear roles and responsibilities, with Site Mains Controller (SMC) and Incident Controller (IC) leading the emergency response. Different siren codes are used to indicate emergency levels, and these sirens are tested weekly for reliability. Our sites are equipped with essential emergency response equipment, such as multi-purpose fire tenders and ambulances, ready for immediate use. We conduct regular training and awareness programs for all stakeholders involved in the emergency plan, and periodic mock drills are performed to assess the plan's effectiveness. Our licensed distribution areas in Ahmedabad, Surat and Dahej are certified with ISO 22301 for Business Continuity Management Systems, reflecting our commitment to robust disaster management.

From an IT perspective, we ensure business continuity through near-site data centres for critical applications like SAP, web-based applications, Virtual Desktop Infrastructure, and Geographic Information System. Additionally, we also have a far-site disaster recovery centre. In case of an unexpected failure, the failover from the primary data centre to the secondary site is automated via clustering software and data replication techniques. To switch over to the far site disaster recovery centre, the Recovery Point Object and the Recovery Time Objective have been set at minimal levels to restart the IT operations.

PRINCIPLE 7: Businesses when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent

ESSENTIAL INDICATORS

1. a) **Number of affiliations with trade and industry chambers/ associations –** During the year, Company was affiliated with 13 trade and industry chambers/ associations.

   b) **List the top 10 trade and industry chambers/ associations (determined based on the total members of such body) the entity is a member of/ affiliated to.**

S. no	Name of the trade and industry chambers/ associations	Reach of trade and industry chambers/ associations (State/National)
1	Confederation of India Industries (CII)	National
2	Association of Power Producers (APP)	National
3	Federation of Indian Chambers of Commerce and Industry (FICCI)	National
4	Council of Power Utilities	National
5	Indian Electrical and Electronics Manufacturers' Association (IEEMA)	National
6	Coal Consumers' Association of India (CCAI)	National
7	National Safety Council	National
8	Indian Smart Grid Forum	National
9	National Solar Energy Federation of India (NSEFI)	National
10	Solar Power Developers Association (SPDA)	National

2. **Provide details of corrective action taken or underway on any issues related to anti-competitive conduct by the entity, based on adverse orders from regulatory authorities:**

   There is no action taken or underway against the Company on any issues related to anti-competitive conduct.

LEADERSHIP INDICATORS

1. **Details of public policy positions advocated by the entity.**

   As a principle, the Company does not engage in lobbying. The Company provides suggestions through the above-mentioned associations for the advancement/ improvement of the power sector majorly in the areas of economic reforms, energy security and sustainable business principles. In the course of our regulated business, the submissions, representations and the information provided to the concerned authorities are based on due diligence and to the best of our knowledge are true and fair, which is the policy of the Company.

PRINCIPLE 8: Businesses should promote inclusive growth and equitable development.

ESSENTIAL INDICATORS

1. Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year.

As per applicable laws, SIA is currently not applicable for any of the projects undertaken by the Company. However, the Company conducts impact assessment of its CSR projects, which is statutorily required.

2. Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity:

Currently, there are no such ongoing projects for which Rehabilitation and Resettlement (R&R) is being undertaken.

3. Describe the mechanisms to receive and redress grievances of the community.

Community members can reach us through multiple platforms such as call centres, our website, chatbot, Twitter, Facebook, etc. We record and investigate concerns for genuineness and take necessary corrective actions. To prevent recurrence, we ensure prompt follow-up and resolution. Our whistleblower policy includes specific clauses and a systematic process for addressing stakeholder grievances.

We engage regularly with communities, especially where we run CSR initiatives, through personal interactions by our employee volunteers to gather feedback and address grievances. Annually, we conduct community need assessments to understand and meet the needs of marginalised and vulnerable stakeholders through our CSR initiatives.

4. Percentage of input material *(inputs to total inputs by value)*:

	FY25	FY24
Directly sourced from MSMEs/ Small producers	0.36%	0.53%
Directly from within India	84.57%	81.78%

5. Job creation in smaller towns – Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent / on contract basis) in the following locations, as % of total wage cost.

	FY25	FY24
Rural	0.59%	0.50%
Semi-urban	5.70%	6.34%
Urban	10.74%	12.26%
Metropolitan	82.97%	80.90%

LEADERSHIP INDICATORS

1. **Provide details of actions taken to mitigate any negative social impacts identified in the Social Impact Assessments (Reference: Question 1 of Essential Indicators above):**

   Not Applicable

2. **Provide the following information on CSR projects undertaken by your entity in designated aspirational districts as identified by government bodies:**

   The Company undertakes its CSR initiatives in and around locations where it has its business presence. The Company has not undertaken any CSR Project in aspirational districts as per the 'Transformation of Aspirational Districts' programme of the Government. Hence, this question is not applicable to us.

4. **Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge:** Not Applicable

5. **Details of corrective actions taken or underway, based on any adverse order in intellectual property related disputes wherein usage of traditional knowledge is involved.** Not Applicable

6. **Details of beneficiaries of CSR Projects.**

   For more information on our CSR projects & their beneficiaries, please refer to 'Communities' section of Integrated Report FY25.

PRINCIPLE 9: Businesses should engage with and provide value to their consumers in responsible manner

ESSENTIAL INDICATORS

1. **Describe the mechanisms in place to receive and respond to consumer complaints and feedback.**

   The Company has established a comprehensive system to ensure that consumer complaints and feedback are received and addressed promptly and effectively. Consumers can reach out to us through various channels, including our toll-free call centre, which is available 24X7, 365 days a year, and our customer care centers, known as Plug Points, for in-person assistance. Additionally, our mobile application, Torrent Power Connect, and WhatsApp communication via chatbot and video call assistance provide convenient digital platforms for support. Consumers can also visit our customer web portal at Torrent Power Connect (https://connect.torrentpower.com) for online assistance. We further engage with consumers through service camps and interaction sessions. To ensure fair and transparent resolution of issues, we have grievance redressal forums and an ombudsman in place, adhering to regulatory guidelines.

2. **Turnover of products and/ services as a percentage of turnover from all products/service that carry information about:**

	As a percentage to total turnover
Environmental and social parameters relevant to the product	This section is not applicable as the main product of the Company is electricity.
Safe and responsible usage	
Recycling and/or safe disposal	

3. Number of consumer complaints in respect of the following:

	FY25			FY24		
	Received during the year	Pending resolution at the end of year	Remarks	Received during the year	Pending resolution at the end of year	Remarks
Data privacy	NIL	NIL	-	NIL	NIL	-
Advertising	NIL	NIL	-	NIL	NIL	-
Cyber-security	NIL	NIL	-	NIL	NIL	-
Delivery of essential services*	4,36,956	6	-	3,51,239	363	-
Restrictive Trade Practices	NIL	NIL	-	NIL	NIL	-
Unfair Trade Practices	NIL	NIL	-	NIL	NIL	-
Others	1,42,132	238	-	49,238	517	-

*Includes power complaints which are resolved within prescribed statutory time limit.

4. Details of instances of product recalls on account of safety issues:

Not Applicable

5. Does the entity have a framework/ policy on cyber security and risks related to data privacy? (Yes/No) If available, provide a web-link of the policy.

The Company follows ISO 27001:2022 (Information Security Management System) Policy Framework for cyber security. Policy on cyber security and risks related to data privacy are in place and are available to internal stakeholders through intranet.

6. Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty / action taken by regulatory authorities on safety of products / services.

Not Applicable

7. Provide the following information relating to data breaches:

a. **Number of instances of data breaches -** NIL

b. **Percentage of data breaches involving personally identifiable information of customers –** NA

c. **Impact, if any, of the data breaches –** NA

LEADERSHIP INDICATORS

1. Channels / platforms where information on products and services of the entity can be accessed (provide web link, if available).

Information on the Company's distribution services can be accessed through 24x7 Customer Call centres, Customer Care Center (Plug point/LEC center), SMS Communication, Mobile Application (Torrent Power Connect), Chatbot (WhatsApp Service) or via web portal https://connect.torrentpower.com.

Other information about the Company can be accessed through Company's website - www.torrentpower.com

2. Steps taken to inform and educate consumers about safe and responsible usage of products and/or services.

Recognising the inherent risks in electricity distribution, we prioritise customer safety above all. We engage with customers through various channels to share safety practices and identify potential risks. Our key initiatives include:

- **Seasonal Safety Messages and Campaigns:** Offering guidance on do's and don'ts during festive seasons via our customer portal. Running targeted safety campaigns during kite flying festivals and monsoon seasons.
- **General Safety Tips:** Including practical safety tips on energy bills.
- **Mobile App Content:** Sharing engaging audio-visual content to enhance safety awareness.
- **Informative Pamphlets:** Distributing "VIJ SALAMATI" pamphlets at our Plug Points and safety leaflets to HT and LTMD customers.
- **Consumer Meet Programmes:** Raising awareness about electrical safety and energy conservation through interactive sessions at 'Mega Samvad' Camps, Lok Darbar, Gram Sabha, etc.
- **Training Programmes:** Organising sessions on electrical safety and energy conservation for school students.
- **Service Camps:** Conducting doorstep service camps like "Torrent Power Aapna Dware" to spread safety awareness.
- **Media Publications:** Publishing safety tips in newspapers and on TV channels.
- **Customer Center Engagement:** Conducting safety talks and displaying tips at customer centers.
- **Safety Equipment Emphasis:** Highlighting the importance of using safety equipment.
- **Signage Installations:** Installing safety and energy conservation signage.

Through these initiatives, we aim to build a safer environment for all our customers, ensuring that safety remains a top priority.

3. Mechanisms in place to inform consumers of any risk of disruption/discontinuation of essential services.

The Company is in the business of providing essential services of electricity, ensuring 24x7 power supply most of the time. In case of any potential disruptions or disconnections, we inform customers in advance, including the anticipated power restoration time. Notifications are sent via SMS, IVRS (Interactive Voice Response System), manual calls, email, and newspaper advertisements. This information is also available on our website and displayed at our Customer Service Centre.

4. Does the entity display product information on the product over and above what is mandated as per local laws? (Yes/No/Not Applicable)? If yes, provide details in brief.

As a power utility company, displaying product information on the product itself is not applicable.

Did your entity carry out any survey with regard to consumer satisfaction relating to the major products / services of the entity, significant locations of operation of the entity or the entity as a whole? (Yes/No)

Yes, the Company conducts consumer satisfaction surveys at regular intervals. The most recent survey in FY22 covered over 5,000 consumers in Ahmedabad, Surat, and Dahej, achieving a CSAT score of 80%, a Loyalty score of 93%, and a Net Promoter Score of 57.

Additionally, we capture daily feedback through various channels such as feedback forms, interaction SMS, and our "Sampark" platform at customer centres, portals, and customer engagement programmes. In FY25, we received 41,839 feedback responses, achieving a CSAT score of 94%. This continuous feedback loop helps us identify areas for improvement and address potential challenges efficiently. We also conduct Mystery Shopping audits at our Plug Points, achieving a quality score of 92%, reflecting our commitment to maintaining high service standards and enhancing customer satisfaction.

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Independent Practitioner's reasonable assurance report on Identified Sustainability Information in Torrent Power Limited's Business Responsibility and Sustainability Report (BRSR) for FY 2024- 2025

To,

The Board of Directors

Torrent Power Limited

Samanvay, 600, Tapovan, Ambavadi,

Ahmedabad - 380015,

Gujarat

1. We have been engaged to perform a reasonable assurance engagement for Torrent Power Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), vide our engagement letter dated 26th March 2025, in respect of the agreed sustainability information listed below (the "Identified Sustainability Information") in accordance with the criteria stated below. This Identified Sustainability Information is included in the Business Responsibility and Sustainability Report (BRSR) of the Group for the financial year ended 31 March 2025. This engagement was conducted by a multidisciplinary team including assurance practitioners and engineers.

Identified Sustainability Information

2. The Identified Sustainability Information for Financial Year ended 31 March 2025 is summarised below:

Attribute	Principle	Key Performance Indicator
Energy footprint	Principle 6 – 1	• Total energy consumption (in Joules or multiples) • % of energy consumed from renewable sources • Energy intensity
Water footprint	Principle 6 – 3	• Total water consumption • Water consumption intensity

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Attribute	Principle	Key Performance Indicator
	Principle 6 – 4	• Water Discharge by destination and levels of Treatment
Greenhouse (GHG) footprint	Principle 6 – 7	• Greenhouse gas emissions (Scope 1 and Scope 2 emissions) • GHG Emission Intensity (Scope 1 + 2)
Embracing circularity - details related to waste management by the entity	Principle 6 – 9	• Details related to waste generated by the entity (category wise) • Waste intensity • Each category of waste generated, total waste recovered through recycling, re-using or other recovery operations • For each category of waste generated, total waste disposed by nature of disposal method
Enhancing Employee Wellbeing and Safety	Principle 3 – 1(c)	Spending on measures towards well-being of employees and workers (including permanent and other than permanent) – cost incurred as a % of total revenue of the company
	Principle 3 – 11	Details of safety related incidents: • Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked) • Total recordable work-related injuries • No. of fatalities • High consequence work-related injury or ill-health (excluding fatalities)
Enabling Gender Diversity in Business	Principle 5 – 3(b)	Gross wages paid to females as % of total wages paid by the entity
	Principle 5 – 7	Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013
Enabling Inclusive Development	Principle 8 – 4	Input material sourced from following sources as % of total purchases – Directly sourced from MSMEs/ small producers and from within India
	Principle 8 – 5	Job creation in smaller towns – Wages paid to persons employed (including employees or workers employed on a permanent or non-permanent / on contract basis) in the locations, as % of total wage cost
Fairness in Engaging with Customers and Suppliers	Principle 1 – 8	Number of days of accounts payables
	Principle 9 – 7	Instances involving loss / breach of data of customers as a percentage of total data breaches or cyber security events
Open-ness of business	Principle 1 – 9	Details of concentration of purchases and sales with trading houses, dealers, and related parties along-with loans and advances & investments, with related parties

3. Boundary of the report covers the Group operations in India, which includes the following selected for data review and verification:

Sl. No.	Name of the holding / subsidiary company	Indicate whether Holding/ Subsidiary
1	Torrent Power Limited, Corporate Office, Ahmedabad	Holding Company
2	Torrent Power Grid Limited	Subsidiary Company
3	Torrent Pipavav Generation Limited	Subsidiary Company
4	Dadra and Nagar Haveli and Daman and Diu Power Distribution Corporation Limited	Subsidiary Company
5	Solapur Transmission Limited	Subsidiary Company
6	Torrent Green Hydrogen Private Limited	Subsidiary Company
7	Torrent PSH 1 Private Limited	Subsidiary Company
8	Torrent PSH 2 Private Limited	Subsidiary Company
9	Torrent PSH 3 Private Limited	Subsidiary Company
10	Torrent PSH 4 Private Limited	Subsidiary Company
11	Torrent Green Energy Private Limited ("TGEPL")	Subsidiary Company
12	Airpower Windfarms Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
13	Torrent Solargen Limited	Step Down Subsidiary (Subsidiary of TGEPL)
14	Jodhpur Wind Farms Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
15	Latur Renewable Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
16	Visual Percept Solar Projects Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
17	Surya Vidyut Limited	Step Down Subsidiary (Subsidiary of TGEPL)
18	Sunshakti Solar Power Projects Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
19	MSKVY Ninth Solar SPV Limited	Step Down Subsidiary (Subsidiary of TGEPL)
20	Torrent Solar Power Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
21	Torrent Saurya Urja 2 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
22	Torrent Saurya Urja 3 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
23	Torrent Saurya Urja 4 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
24	Torrent Saurya Urja 5 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
25	Torrent Saurya Urja 6 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)

Sl. No.	Name of the holding / subsidiary company	Indicate whether Holding/ Subsidiary
26	Torrent Urja 7 Private Limited (Formerly known as Wind Two Renergy Private Limited)	Step Down Subsidiary (Subsidiary of TGEPL)
27	Torrent Urja 8 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
28	Torrent Urja 9 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
29	Torrent Urja 10 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
30	Torrent Urja 11 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
31	Torrent Urja 12 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
32	Torrent Urja 13 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
33	Torrent Urja 14 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
34	Torrent Urja 15 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
35	Torrent Urja 16 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
36	Torrent Urja 17 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
37	Torrent Urja 18 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
38	Torrent Urja 19 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
39	Torrent Urja 20 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
40	Torrent Urja 21 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
41	Torrent Urja 22 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
42	Torrent Urja 23 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
43	Torrent Urja 24 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
44	Torrent Urja 25 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
45	Torrent Urja 26 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
46	Torrent Urja 27 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
47	Torrent Urja 28 Private Limited	Step Down Subsidiary

Sl. No.	Name of the holding / subsidiary company	Indicate whether Holding/ Subsidiary
		(Subsidiary of TGEPL)
48	Torrent Urja 29 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
49	Torrent Urja 30 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
50	Torrent Urja 31 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
51	Torrent Urja 32 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
52	Torrent Urja 33 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
53	Torrent Urja 34 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
54	Torrent Urja 35 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
55	Torrent Urja 36 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
56	Torrent Urja 37 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
57	Torrent Urja 39 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
58	Torrent Urja 40 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
59	Torrent Urja 41 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
60	Torrent Urja 42 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
61	Torrent Urja 43 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
62	Torrent Urja 44 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
63	Torrent Urja 45 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
64	Torrent Urja 46 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
65	Torrent Urja 47 Private Limited	Step Down Subsidiary (Subsidiary of TGEPL)
66	Torrent Electricals Private Limited*	Subsidiary Company*

*Till sale of Torrent Electricals Private Limited i.e. 16th Oct' 2024

4. Our reasonable assurance engagement is with respect to the Identified Sustainability Information for the reporting boundary as mentioned above for the financial year ended 31 March 2025 only unless otherwise stated and we have not performed any procedures with respect to earlier periods or any other elements included in the BRSR and, therefore, do not express any opinion thereon.

Criteria

5. The criteria used by the Holding Company to prepare the Identified Sustainability Information is summarised below (hereinafter referred to as 'Criteria'):

    a. Regulation 34(2)(f) of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('LODR Regulations') as amended, read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2025/42 dated 28 March 2025; and

    b. SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2024/177 dated 20 December 2024 read with BRSR Core Reporting Standard formulated by Industry Standards Forum.

Management's Responsibilities

6. The Holding Company's management is responsible for selecting or establishing suitable criteria for preparing the Identified Sustainability Information, taking into account applicable laws and regulations, if any, related to reporting on the Identified Sustainability Information, identification of key aspects, engagement with stakeholders, content, preparation and presentation of the Identified Sustainability Information in accordance with the Criteria. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation of the BRSR and the measurement of Identified Sustainability Information, which is free from material misstatement, whether due to fraud or error.

Inherent limitations

7. The absence of a significant body of established practice on which to draw to evaluate and measure non-financial information allows for different, but acceptable, measures and measurement techniques and can affect comparability between entities.

Practitioner's Independence and Quality Control

8. We have complied with the independence and other ethical requirements of International Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants ('IESBA') which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

9. Our firm applies International Standard on Quality Management (ISQM) 1, "Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements" which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Practitioner's Responsibility

10. Our responsibility is to express a reasonable assurance in the form of an opinion on the Identified Sustainability Information based on the procedures we have performed and evidence we have obtained.

11. We conducted our reasonable assurance engagement in accordance with the International Standard on Assurance Engagements (ISAE) 3000 (Revised), "Assurance Engagements other than Audits or Reviews of Historical Financial Information ('ISAE 3000 (Revised)') issued by the International Auditing and Assurance Standards Board ('IAASB'). This standard requires that we plan and perform our engagement to obtain reasonable assurance about whether the Identified Sustainability Information is prepared, in all material respects, in accordance with the Criteria.

12. A reasonable assurance engagement involves assessing the suitability in the circumstances of the Holding Company's use of the Criteria as the basis for the preparation of the Identified Sustainability Information, assessing the risks of material misstatement of the Identified Sustainability Information

whether due to fraud or error, responding to the assessed risks as necessary in the circumstances and evaluating the overall presentation of the Identified Sustainability Information.

13. The procedures we performed were based on our professional judgment and included inquiries, observation of processes performed, inspection of documents, evaluating the appropriateness of quantification methods and reporting policies, analytical procedures and agreeing or reconciling with underlying records.

14. Given the circumstances of the engagement, in performing the procedures listed above, we:
    - Performed walkthrough and discussion with individual data owners for understanding business processes and data management processes at corporate office and company facilities.
    - Visited the corporate office at Ahmedabad and plants at Ahmedabad and Surat for data and document verification.
    - Interviewed senior executives to understand the reporting process, governance, systems and controls in place during the reporting period.
    - Reviewed the records and relevant documentation including information from audited financial statements or statutory reports submitted by the Group to support relevant performance disclosures within our scope.
    - Evaluated the suitability and application of the Criteria and that the Criteria have been applied appropriately to the subject matter.
    - Selected key parameters and representative sampling, based on statistical audit sampling tables and agreeing claims to source information to check accuracy and completeness of claims such as source data, meter data, etc.
    - Re-performed calculations to check accuracy of claims,
    - Reviewed data from independent sources, wherever available,
    - Reviewed data, information about sustainability performance indicators and statements in the report.
    - Reviewed and verified information/ data as per the Criteria;
    - Reviewed accuracy, transparency and completeness of the information/ data provided;

15. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our reasonable assurance opinion.

Exclusions:

16. Our reasonable assurance engagement scope excludes the following and therefore we do not express an opinion on the same:
    - Aspects of the BRSR and data/information (qualitative or quantitative) other than the Identified Sustainability Information
    - Operations of the Group other than those mentioned in Identified Sustainability Information section above
    - Data and information outside the defined reporting period
    - Data related to Group's financial performance, strategy and other related linkages expressed in the Identified Sustainability Information.
    - The Group's statements that describe expression of opinion, belief, aspiration, expectation, forward looking statements provided by the Group and assertions related to Intellectual Property Rights and other competitive issues.
    - Mapping of the Identified Sustainability Information with the reporting frameworks other than those mentioned in Criteria above.

- While we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls.
- The procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

Opinion

17. Based on the procedures we have performed and the evidence we have obtained, the Identified Sustainability Information included in the BRSR for the financial year ended 31 March 2025 is prepared in all material respects, in accordance with the Criteria.

Restriction on use

18. Our reasonable assurance report has been prepared and addressed to the Board of Directors of the Holding Company at the request of the Holding company solely, to assist the Group in reporting on the Group's sustainability performance and activities. Accordingly, the Assurance Report may not be suitable for any other purpose and should not be used by any other party other than the Board of Directors of the Holding Company without our prior written consent. Further, we do not accept or assume any duty of care or liability for any other purpose or to any other party to whom this assurance report is shown or into whose hands it may come without our prior consent in writing.

Grant Thornton Bharat LLP



Abhishek Tripathi
Partner
Dated: 14th May, 2025
Place: Grant Thornton Bharat LLP
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