

July 10, 2025

Asst. Vice President, Listing Deptt.,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051
Scrip Code: HEROMOTOCO

The Secretary,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 500182

Subject : Compliance under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir(s),

Pursuant to Regulation 30 of the Listing Regulations, please find enclosed herewith a disclosure document with respect to the change in senior management personnel of the Company.

This is for your information and records.

Thanking you,

For Hero MotoCorp Limited

DHIRAJ
KAPOOR

Digitally signed by: DHIRAJ
KAPOOR
DN: CN = DHIRAJ KAPOOR email
= dhiraj.kapoor@heromotocorp.
com, C = IN, O = Personal
Date: 2025.07.10 12:49:29 +05'30'

Dhiraj Kapoor
Company Secretary & Compliance Officer

Encl.: As above

Hero MotoCorp Ltd.

Regd. Office: The Grand Plaza, Plot No. 2, Nelson Mandela Road,
Vasant Kunj - Phase - II, New Delhi - 110070, India
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Hero MotoCorp Appoints Kausalya Nandakumar as Chief Business Officer to Spearhead Emerging Mobility and EV Growth

New Delhi, July 10, 2025: Hero MotoCorp Ltd., the world's largest manufacturer of motorcycles and scooters, is pleased to announce the appointment of **Ms. Kausalya Nandakumar** as **Chief Business Officer – Emerging Mobility Business Unit, effective July 10, 2025**. In this role, Kausalya will report to Dr. Pawan Munjal, Executive Chairman, and will be responsible for steering the strategic direction and growth of Hero MotoCorp's Emerging Mobility business—Vida—as the company accelerates its transformation towards sustainable, future-ready mobility solutions.

Kausalya brings nearly two decades of leadership experience spanning the automotive, electric mobility, digital innovation, and social impact sectors. She is widely recognized for driving business transformation, scaling high-growth ventures, fostering innovation, and championing diversity. Her appointment underscores Hero MotoCorp's commitment to shaping the future of mobility through cutting-edge technologies and new growth platforms, including Vida.

Kausalya joins Hero MotoCorp after an illustrious 18-year career with the Mahindra Group, where she held several key leadership roles and played an instrumental role in building and scaling new businesses. Most recently, as Chief Operating Officer of Mahindra Electric Automobile Ltd., she led the operational readiness and go-to-market strategy for the company's electric SUV business valued at USD 9.8 billion.

Earlier in her career, she headed Business Transformation for Mahindra's Farm Division and was instrumental in building "Krish-e" - the company's farming-as-a-service platform, driving its strategy, marketing, and operational excellence. At Glyd, Mahindra's electric shared mobility business, she had end-to-end responsibility for operations and the technology platform development.

As CEO of SmartShift, Kausalya envisioned and built one of India's first digital logistics platforms, transforming it into a multimillion-dollar enterprise. She also led a major CSR initiative for the group and played a pivotal role in advancing the electric vehicle ecosystem by supporting the development of critical enablers such as the vehicle charging infrastructure.

Beyond her business achievements, Kausalya is a passionate advocate for gender diversity, energy transition and social impact. She has contributed to industry bodies such as FICCI's EV Vertical and SIAM's EV Mobility Group, and has been recognized with several prestigious awards, including the Kamikazee Best Start-up Transport Company Award and the Exemplary Women Leadership Award.

Academically, Kausalya holds a Master's in Business Administration (Marketing) from Narsee Monjee Institute of Management Studies, Mumbai, and Bachelor's degree in Electronics & Instrumentation Engineering from Mumbai University. She has further honed her leadership skills through programs at Harvard Business School, Ross School of Business, Shreyans Prasad Jain Institute of Management and Research, and holds a Postgraduate Diploma in Quality Management.





As part of this leadership transition, Swadesh Srivastava, who is stepping away for health reasons, will work closely with Kausalya over the coming weeks to ensure a smooth handover. We thank him for his contributions and wish him good health and continued success in his future endeavors.

Kausalya's appointment reinforces Hero MotoCorp's ambition to lead the next era of mobility—delivering innovation with impact, creating new business models, and driving sustainable growth.



Be The Future of Mobility

Create | Collaborate | Inspire

1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Ms. Kausalya Nandakumar as Chief Business Officer – Emerging Mobility Business Unit, effective July 10, 2025.
2	Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment	July 10, 2025.
3	Brief profile (in case of appointment)	<p>Kausalya brings nearly two decades of leadership experience spanning the automotive, electric mobility, digital innovation, and social impact sectors. She is widely recognized for driving business transformation, scaling high-growth ventures, fostering innovation, and championing diversity.</p> <p>Kausalya joins Hero MotoCorp after an illustrious 18-year career with the Mahindra Group, where she held several key leadership roles and played an instrumental role in building and scaling new businesses. Most recently, as Chief Operating Officer of Mahindra Electric Automobile Ltd., she led the operational readiness and go-to-market strategy for the company’s electric SUV business valued at USD 9.8 billion.</p> <p>Academically, Kausalya holds a Master’s in Business Administration (Marketing) from Narsee Monjee Institute of Management Studies, Mumbai, and Bachelor’s degree in Electronics & Instrumentation Engineering from Mumbai University. She has further honed her leadership skills through programs at Harvard Business School, Ross School of Business, Shreyans Prasad Jain Institute of Management and Research, and holds a Postgraduate Diploma in Quality Management.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation of Mr. Swadesh Srivastava due to health reasons.
2	Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment	July 10, 2025 Resignation letter enclosed as Exhibit.
3	Brief profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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