IndusInd Bank

August 10, 2018

BSE Limited
PJ Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

Scrip Code: 532187

Scrip Code: INDUSINDBK

Dear Sir/ Madam,

Subject: Incorporation of a Wholly Owned Subsidiary Company of IndusInd Bank Limited ("WOS") for the purposes of the composite scheme of arrangement between IndusInd Bank Limited, Bharat Financial Inclusion Limited and WOS.

Disclosure under Regulation 30(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in relation to the Composite Scheme of Arrangement ("**Scheme**") between IndusInd Bank Limited ("**Bank**") and Bharat Financial Inclusion Limited (formerly known as 'SKS Microfinance Limited') ("**BFIL**") for, *inter alia*, the amalgamation of BFIL with the Bank, as approved by the Board of Directors of the Bank and BFIL on October 14, 2017, subject to receipt of applicable regulatory approvals. The approval of the transaction by the Board of Directors of the Bank was intimated to the stock exchanges on October 14, 2017.

In relation to the Scheme, the Bank had received 'no-objection' of the Reserve Bank of India ("**RBI**") for the Amalgamation on March 13, 2018, and its approval for incorporation of a wholly owned subsidiary of the Bank for the purposes of the Scheme on June 8, 2018.

By way of update, we would like to inform you that pursuant to the approval from the Ministry of Corporate Affairs, the Bank has incorporated a wholly owned subsidiary namely, "IndusInd Financial Inclusion Limited" ("**IFIL**") on August 6, 2018. The certificate of incorporation of IFIL, including PAN and TAN, was received on August 9, 2018.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given as under:

S. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	IndusInd Financial Inclusion Limited ("**IFIL**") i. Authorized Share Capital: INR 50,00,00,000/- (Rupees Fifty Crore Only). ii. Paid-Up Share Capital: INR 70/- (Rupees Seventy Only).

		iii. Turnover: Nil IFIL is yet to commence its business operations.
b.	Whether the [illegible]	

The Bank had received the approval of the Competition Commission of India in relation to the amalgamation on December 19, 2017, and 'no-objection' from the NSE and BSE in relation to the draft Scheme on June 1, 2018 and June 4, 2018 respectively.

The Scheme remains subject to the receipt of [redacted]