

Fortis Malar Hospitals

52, First Main Road, Gandhi Nagar, Adyar,
Chennai, Tamil Nadu – 600 020

Tel : +91 44 4289 2222

Fax : +91 44 4289 2293

Email : secretarial.malar@malarhospitals.in

Website: www.fortismalar.com

FMHL/SE/BM/AUGUST'21

August 10, 2021

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jee Jee Bhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 523696

Sub: Outcome of the Board Meeting

Dear Sir,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosures Requirement) Regulation, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. August 10, 2021, *inter-alia*, considered and approved:-

1. Unaudited standalone and consolidated financial results of the Company for the quarter ended June 30, 2021 ("**Quarterly Results**") along with limited review reports thereon.
2. Acceptance of resignation of Mr. CK Nageswaran from the office of Whole-time Director (**WTD**) and Key Managerial Personnel (**KMP**) of the Company due to personnel reasons. His last working day as WTD & KMP will be 2nd October 2021.

The Board Meeting commenced at 1330 Hours and concluded at 1645 Hours.

Please find enclosed Quarterly Results along with limited review reports thereon.

This is for your information and records please.

Yours faithfully

For **Fortis Malar Hospitals Limited**

Sandeep Singh
Company Secretary & Compliance Officer
Membership No. F9877

FORTIS MALAR HOSPITALS LIMITED

Regd. Office: Fortis Hospital, Sector 62, Phase – VIII, Mohali – 160062
Tel: +91 172 5096001 **Fax:** +91 172 5096002 **CIN:** L85110PB1989PLC045948

FORTIS MALAR HOSPITALS LIMITED (CIN: L85110PB1989PLC045948)

Regd. Office: Fortis Hospital, Sector 62, Phase – VIII, Mohali-160062

Tel Numbers: 0172 5096001 & Tele Fax No : 0172 5096002

Website: www.fortismalar.com; Email: secretarial.malar@malarhospitals.in

STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-JUNE-2021

Notes:

Fortis Malar Hospitals Limited

**NAGESWARAN
KALYANRAMA
N COIMBATORE**

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NAGESWARAN

KALYANRAMAN

COIMBATORE

Date: 2021.08.10

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C.K.Nageswaran

Whole Time Director

B S R & Co. LLP

Chartered Accountants

KRM Tower, 1st & 2nd Floors,
No.1, Harrington Road, Chetpet,
Chennai – 600 031, India

Telephone: + 91 44 4608 3100
Fax: + 91 44 4608 3199

Limited review report on unaudited quarterly standalone financial results of Fortis Malar Hospitals Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Fortis Malar Hospitals Limited

Fortis

Malar Hospitals Limited

Interim Financial Reporting

“Review of Interim Financial Information Performed by the Independent Auditor of the Entity”

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B S R & Co. LLP

Limited review report on unaudited quarterly standalone financial results of Fortis Malar Hospitals Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

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for B S R & Co. LLP
Chartered Accountants

HARSH VARDHAN
LAKHOTIA

Harsh Vardhan Lakhotia
Partner

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Date: 2021.08.10 16:40:37
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B S R & Co. LLP

Chartered Accountants

KRM Tower, 1st & 2nd Floors,
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Limited review report on unaudited quarterly consolidated financial results of Fortis Malar Hospitals Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of **Fortis Malar Hospitals Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Fortis Malar Hospitals Limited** (“the Parent”) and its subsidiary Company (the Parent and its subsidiary together referred to as “the Group”), for the quarter ended 30 June 2021 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘Listing Regulations’).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the subsidiary Company, Malar Stars Medicare Limited.
5. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Principal Office:

B S R & Co. LLP

Limited review report on unaudited quarterly consolidated financial results of Fortis Malar Hospitals Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

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6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We draw attention to Note 6 to the consolidated financial results which describes the litigation and issues pertaining to regularisation of the hospital building in which the Holding Company operates today and the related matters. A letter was received from Chennai Metropolitan Development Authority (CMDA) on 25 August 2020, wherein certain clearances and certificates were sought within 30 days in connection with the regularisation. The Holding Company is taking steps to complete the process of submission of the sought clearances and certificates, which involves taking a number of actions and significant expenses and capital expenditure. While the Holding Company is co-operating to get all the clearances, it has been legally advised that, as per the agreement between the Holding Company and Fortis Health Management Limited (FHML), it is not required to bear any expenses, revenue or capital nature, incurred towards regularisation of building and obtaining the requisite clearances and certificates (or for the expenses that may need to be incurred in the unlikely event that the regularisation is not approved) as all such expenses will be borne by FHML. The Holding Company also continues to believe that all Orders / Notices issued by CMDA prima facie would not result in any significant adverse impact on its operations/financial results or on the going concern status.

Our conclusion is not modified in respect of this matter.

for B S R & Co. LLP
Chartered Accountants

Firm's Registration No. 101248W/W-100022

HARSH VARDHAN
LAKHOTIA

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VARDHAN LAKHOTIA

Date: 2021.08.10 16:39:11
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Harsh Vardhan Lakhotia
Partner

Membership No. 222432

ICAI UDIN: 21222432AAAACI5464

Place: Chennai

Date: 10 August 2021