NDR AUTO COMPONENTS LIMITED

Corporate office: Plot No.1, Maruti Joint Venture Complex, Gurugram, Haryana-122015
CIN: L29304DL2019PLC347460 **Website:** www.ndrauto.com
Email id: contact@nacl.co.in **Phone No.**: 9643339870-74

10th August, 2021

BSE Limited Corporate Relationship Deptt. PJ Towers, 25th Floor, Dalal Street	National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G-Block Bandra Kurla Complex, Bandra (East)

NDR AUTO COMPONENTS LIMITED NEW DELHI

NDR Auto Components Limited
Regd. Office : Level - 5, Regus Caddie Commercial Tower, Hospitality District Aerocity, IGI Airport, New Delhi - 110037
CIN: L29304DL2019PLC347460
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(Rs. in lakhs, except per share data)

S. No.	Particulars	Quarter Ended			Year Ended
		30-06-2021	31-03-2021	30-06-2020	31-03-2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Income:**				
	Revenue from operations	4,414.43	5,219.16	285.56	11,412.90
	Other Income	149.17	229.10	142.10	829.97
	Total income	**4,563.60**	**5,448.26**	**427.66**	**12,242.87**
2	**Expenses**				
	a) Cost of materials consumed	3,363.70	3,858.61	214.48	8,471.77
	b) Changes in inventories of finished goods and work-in-progress	(89.61)	(37.78)	37.56	16.95
	c) Employee benefits expense	203.33	275.06	76.39	547.68
	d) Finance costs	9.85	10.72	0.62	12.10
	e) Depreciation and amortisation expense	163.61	162.41	101.21	497.42
	f) Other expenses	669.93	808.17	135.46	1,740.12
	Total expenses	**4,320.81**	**5,077.19**	**565.72**	**11,286.04**
3	**Profit/(loss) before Tax (1-2)**	**242.79**	**371.07**	**(138.06)**	**956.83**
4	**Tax expenses**				
	a) Current tax	75.45	112.32	-	263.28
	b) Deferred tax expense/(credit)	(26.12)	4.05	(1.58)	(0.58)
	Total tax expense	**49.33**	**116.37**	**(1.58)**	**262.70**
5	**Profit/(loss) for the period (3-4)**	**193.46**	**254.70**	**(136.48)**	**694.13**
6	**Other comprehensive income/(loss), net of income tax**				
	Items that will not be reclassified to profit & loss in subsequent periods, net of tax				
	-Gains/(losses) on defined benefit plans	1.15	19.17	(4.81)	4.63
7	**Total comprehensive income/(loss) for the period, net of tax (5+6)**	**194.61**	**273.87**	**(141.29)**	**698.76**
8	**Paid-up equity share capital (face value of Rs.10/- per share)**	594.63	594.63	594.63	594.63
9	Other equity (reserve) as shown in the audited balance sheet				13,366.80
10	**Earning per equity share (EPS)* (nominal value of Rs.10/- each) :**				
	a) Basic (Rs.)	3.25	4.28	(2.30)	11.67
	b) Diluted (Rs.)	3.25	4.28	(2.30)	11.67
	***EPS is not annualised for the quarter ended June 30, 2021, March 31, 2021 and June 30, 2020**				

NOTES :

1 The above standalone financial results of NDR Auto Components Limited ("the Company") have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies(Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Rules, 2016 and relevant amendment rules thereafter.

2 The Sales/Purchase have been recognised based on contract price with the customers/vendors.

ents as per IND AS 108 "Operating Segment" prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

5 Consequent to the uncertainties caused due to continuation of Covid-19 pandemic, the Company has considered the possible effects that may result from this pandemic in the preparation of these financial statements and has done a detailed assessment for carrying amount of financial and non-financial assets and does not anticipate any impairment to these assets. Also, the management does not see any risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due. The situation though is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future spread of Covid-19 and due to which the Company will continue to closely monitor any material changes to future economic conditions, if any.

6 The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting

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S S KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on Quarter ended Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
NDR Auto Components Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **NDR Auto Components Limited** ("the company") for the quarter ended on June 30, 2021 ("the Statement"), prepared and submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain mod

accompanying financial results, which describe the management's assessment of the impact of COVID-19 pandemic on financial performance, and ever since the restrictions are lifted the business has gradually resumed and returned to normalcy with requisite precautions.

Our conclusion is not modified in respect of this matter.

5. Based on our review conducted as stated in paragraph 3 and paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

S S KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

6. And comparative financial information of the company for the quarter ended June 30, 2020 as reported in these financial results have been approved by the board of directors of the company, but have not been subjected to review. Also refer note no. 6 to the accompanying financial results.

For **S. S. Kothari Mehta and Company**
(Chartered Accountants)
Firm Reg. No. 000756N

(Neeraj Bansal)
(Partner)
Membership No. 095960

Place: Delhi
Date: 10.08.2021
UDIN: 21095960AAAAIP3349

NDR Auto Components Limited

Regd. Office : Level - 5, Regus Caddie Commercial Tower, Hospitality District Aerocity, IGI Airport, New Delhi - 110037

CIN: L29304DL2019PLC347460

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(Rs. in lakhs, except per share data)

S. No.	Particulars	Quarter Ended			Year Ended
		30-06-2021	31-03-2021	30-06-2020	31-03-2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Income:**				
	Revenue from operations	4,414.43	5,219.16	285.56	11,412.90
	Other Income	149.17	229.10	142.10	772.97
	Total income	**4,563.60**	**5,448.26**	**427.66**	**12,185.87**
2	**Expenses**				
	a) Cost of materials consumed	3,363.70	3,858.61	214.48	8,471.77
	b) Changes in inventories of finished goods and work-in-progress	(89.61)	(37.78)	37.56	16.95
	c) Employee benefits expense	203.33	275.06	76.39	547.68
	d) Finance costs	9.85	10.72	0.62	12.10
	e) Depreciation and amortisation expense	163.61	162.41	101.21	497.42
	f) Other expenses	669.93	808.17	135.46	1,740.12
	Total expenses	4,320.81	5,077.19	565.72	11,286.04
3	Share of profit/(loss) of associate	14.67	152.28	(302.57)	153.06
4	Share of profit/(loss) of joint ventures	27.72	39.27	(34.04)	82.97
5	**Profit/(loss) before Tax (1-2+3+4)**	285.18	562.62	(474.67)	1,115.86
6	Tax expenses				
	a) Current tax	76.45	126.66	-	263.28
	b) Deferred tax expense/(credit)	(26.12)	4.05	(1.58)	(0.58)
	Total tax expense	49.33	130.71	(1.58)	262.70
7	**Profit/(loss) for the period (5-6)**	238.85	431.91	(473.09)	853.16
8	**Other comprehensive income/(loss)**				
	Items that will not be reclassified to profit and loss in subsequent periods				
	a) Gains/(losses) on defined benefit plans	1.54	25.62	(6.43)	6.19
	b) Gains/(losses) on share of other comprehensive income of associate and Joint ventures	0.57	2.37	0.13	2.78
	c) Income tax relating to items that will not be reclassified to profit and loss	(0.39)	(6.91)	1.55	(2.12)
	Total other comprehensive income/(loss) for the period	1.72	21.08	(4.75)	6.85
9	**Total comprehensive income/(loss) for the period, net of tax (7+8)**	237.57	452.99	(477.84)	860.01
10	**Paid-up equity share capital (face value of Rs.10/- per share)**	594.63	594.63	594.63	594.63
11	**Other equity (reserve) as shown in the audited balance sheet**				17,222.82
12	**Earning per equity share (EPS)* (nominal value of Rs.10/- each) :**				
	a) Basic (Rs.)	3.97	7.26	(7.96)	14.35
	b) Diluted (Rs.)	3.97	7.26	(7.96)	14.35
	***EPS is not annualised for the quarter ended June 30, 2021, March 31, 2021 and June 30, 2020**				

NOTES :

1. The above consolidated financial results of NDR Auto Components Limited ("the Company") have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies(Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Rules, 2016 and relevant amendment rules thereafter.

2. The Sales/Purchase have been recognised based on contract price with the customers/vendors which are subject to escalations and de-escalations basis annual price revision. The Company estimated such escalations and de-escalations on best estimate basis and these will be formalised by year end.

3. The figures for the march quarter are the balancing figures between audited figures in respect of the full financial year upto March 31, 2021 and the unaudited published year to date figures upto December 31, 2020 being the date of the end of the third quarter of the financial year which were subjected to limited review.

4. The Company has only one reportable business segment as it manufactures and deals only in auto component parts in terms of Ind AS 108 "Operating Segment". Further, the Company operates only in one geographical segment -India. All the assets of the Company are located in India. The chief operating officer & chief financial officer (chief operating decision maker) monitors the operating results as one single segment for the purpose of making decisions about resource allocation and performance assessment. Accordingly, there are no separate reportable segments as per IND-AS 108, "Operating Segment" prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

5. Consequent to the uncertainties caused due to continuation of Covid-19 pandemic, the Company has considered the possible effects that may result from this pandemic in the preparation of these financial statements and has done a detailed assessment for carrying amount of financial and non-financial assets and does not anticipate any impairment to these assets. Also, the management does not see any risk on the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due. The [illegible]

S S KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on Quarter and Nine Months ended Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
NDR Auto Components Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **NDR Auto Components Limited** ("the Company") and its share of net profit/(loss) of its associate and joint ventures, for the quarter and nine months ended on June 30, 2021 ("the statement"), prepared and submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued

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S S KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

5. The Statement includes the results of following entities:
    i. Bharat Seats Limited – Associate, India
    ii. Toyo Sharda India Private Limited – Joint Venture, India
    iii. Toyota Boshoku Relan India Private Limited – Joint Venture, India

6. Based on our review conducted and procedures performed as stated in paragraph 3 and 4 as above and based on the consideration of financial results furnished to us by the management as referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013, as amended, read with rele[redacted]