RICHFIELD FINANCIAL SERVICES LTD

2B, Grant Lane, 2nd Floor, Kolkata Kolkata West Bengal 700012
CIN: L65999WB1992PLC055224

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10th August 2022

The Manager,
Listing Department,
Bombay Stock Exchange,
Phiroze Jee Jee bhoy Towers,
Dalal Street,
Mumbai-400001.

The Secretary,
Listing Department,
Calcutta Stock Exchange,
No.7, Lyons Range, Dalhousie,
Murgighata, B B D Bagh,
Kolkata-700001.

Dear Sir/Madam,

Scrip Code: 539435

Sub: Outcome of the Board Meeting of Richfield Financial Services Limited held on 10th August 2022.

Ref: Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulation) we wish to inform you that in terms of Regulation 30 & 33 and other applicable provisions of Listing Regulation, the Board of Directors of the Company at its meeting held on (Today) 10th August 2022 commenced at 04.00 PM and concluded at 04.30 PM have inter alia approved the following:

1. The Unaudited Financial Results with Limited Review Report for the quarter ended 30.06.2022.
2. Annual General Meeting to be held on 29th September, 2022 through virtual video conferencing.
3. Notice calling 30th Annual General Meeting.
4. Director's Report and Secretarial Audit Report.
5. To fixed Closure of the Register of Members from Friday, 23rd September, 2022 to Saturday, 29th September, 2022 (both days inclusive) for the purpose of AGM.
6. Central Depository Services (India) Limited has been appointed as the facilitator for the purpose of e voting for the ensuing Annual General Meeting.
7. Appointment of M/s. Lakshmmi Subramanian & Associates as Scrutinizer for e-voting to be conducted in the ensuing Annual General Meeting.

8. To re-appoint M/s. A. John Moris & Co., Chartered Accountants as Statutory Auditor of the Company.
9. To approved the appointment of Mr. Midhun Ittoop as the additional director designated as Director
10. To approved the appointment of Mrs. Neethu Subramanian as the additional director designated as Director (Independent)
11. To approved the appointment of Mrs. Indu Kamala Ravindran as the additional director designated as Director (Independent)
12. To approved the appointment of Mr. Varghese Mathew as the additional director designated as Director
13. To approved re-appointment of Independent Director for one year from Annual General Meeting.

This is for your information and record

Yours faithfully,

For Richfield Financial Services India Limited

Vadasseril Chacko Georgekutty

Managing Director

A. JOHN MORIS & CO.,
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
RICHFIELD FINANCIALS SERVICES LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **RICHFIELD FINANCIAL SERVICES LTD**. for the quarter ended June, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended.

2. This statement which is the responsibility of the Company's Management and approved by 'the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity",issued* by the Institute of Chartered Accountants of India(ICAI). A review of interim financial reporting consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than a audit conducted in accordance with Standards on Auditing [illegible]

4. [illegible]

For A JOHN MORIS & CO.
Chartered Accountants
Firm No. [illegible]

[illegible]
Partner
Membership No. [illegible]

Place of Signature: [illegible]
Date: 10/08/2022
[illegible]

Cochin : Door No.56/503, IInd Floor, Building No.G 308, Shan Apartment, Near Avenue Centre Hotel, Panampilly Nagar, Kochi - 682 036
Ph : +91 484 4874822 | Cell : +91 99958 32342 | Website: www.ajohnmoris.com
HO : No. 5, Lakshmipuram, 1st Street, Delvasigamani Road (Near Music Academy), Royapettah, Chennai - 600 014
Branches: Nagercoil, Tiruchirappalli, Madurai, Kumbakonam, Tirupur, Coimbatore, New Delhi, Bengaluru, Mumbai, Cochin, Thrissur, Hyderabad, Jeypore, Ahmedabad, Trivandrum, Tuticorin, Guntur

RICHFIELD FINANCIAL SERVICES LTD

Registered Office:33 Brabourne Road, 5th Floor, Kolkata-700 001

Phone No. : 033-2242-5812, Email Id: rfsl.nbfc@gmail.com, Website : www.rfsl.co.in

CIN NO. L65999WB1992PLC055224

Statement of Un-audited Standalone Financial Results for the Quarter Ended 30th June, 2022

Amount in '0

SN	PARTICULARS	Quarter Ended			Year Ended
		30-Jun-22 (Unaudited)	31-Mar-22 (Unaudited)	30-Jun-21 (Unaudited)	31-Mar-22 (Audited)
	Revenue from operations				
(i)	Interest Income	591.44	278.91	752.29	1,137
(ii)	Dividend Income	-	-	2.20	21.
(iii)	Rental Income	-	-	-	-
(iv)	Fees and commission Income	-	-	-	-
(v)	Net gain on fair value changes	-	-	1,288.24	1,680.
(vi)	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-
(vii)	Sale of products(including Excise Duty)	-	-	-	-
(viii)	Sale of services	-	-	-	-
(ix)	Others	-	-	-	
	- Profit on Sale of Securities	-	-	120.19	1,463.5
	- Profit on Buyback of Securities	-	-	-	-
	- Miscellaneous Income	-	-	-	-
(I)	Total Revenue from operations	**591.44**	**278.91**	**2,162.92**	**4,303.4**
(II)	Other Income				
	Misc Income	-	107.02	0.45	107.0
(III)	Total Income (I+II)	**591.44**	**385.93**	**2,163.37**	**4,410.4**
	Expenses				
(i)	Finance Costs	-	-	-	-
(ii)	Fees and commission expense	-	-	-	-
(iii)	Net loss on fair value changes	-	-	-	-
(iv)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
(v)	Impairment on financial instruments	-	-	-	-
(vi)	Cost of materials consumed	-	-	-	-
(vii)	Purchases of Stock -in -trade	-	-	-	-
(viii)	Changes in Inventory of finished goods, stock-in-trade and work in-progress	-	-	-	-
(ix)	Employees Benefit Expense	60.00	80.00	761.78	1,722.68
(x)	Depreciation, amortization and impairment	-	-	-	-
(xi)	Others expenses (to be specified)		-	-	
	Leave & License Fees	15.00	22.50	22.50	-
	Operating Expenses	-	6.85	50.90	-
	Administrative Expenses	863.46	83.75	537.52	1,103.52
	Baddebts Written Off	-	-	-	-
(IV)	Total Expenses (IV)	**938.46**	**193.10**	**1,372.70**	**2,826.20**
(V)	Profit / (loss) before exceptional items and tax (III - IV)	**(347.03)**	**192.82**	**790.67**	**1,584.27**
(VI)	Exceptional items				-
(VII)	Profit/(loss) before tax (V -VI)	**(347.03)**	**192.82**	**790.67**	**1,584.27**
(VIII)	Tax Expense:				
	(1) Current Tax	-	214.12	-	214.12
	(2) Deferred Tax		-	-	-
	(3) Tax Adjustments for Earlier Years			682.25	
(IX)	Profit/(loss) for the period from continuing operations(VII-VIII)	**(347.03)**	**(21.29)**	**108.43**	**1,370.16**
(X)	Profit/(loss) from discontinued operations	-		-	-
(XI)	Tax Expense of discontinued operations	-		-	-
(XII)	Profit/(loss) from discontinued operations(After tax) (X-XI)	-		-	-
(XIII)	Profit/(loss) for the period (IX+XII)	**(347.03)**	**(21.29)**	**108.43**	**1,370.16**
(XIV)	Other Comprehensive Income				
	(A) (i) Items that will not be reclassified to profit or loss in the susequent period				-
	(ii) Income tax relating to items that will not be reclassified to profit or loss in the subsequent period				-
	Subtotal (A)				-
	(B) (i) Items that will not be reclassified to profit or loss in the susequent period				-

RICHFIELD FINANCIAL SERVICES LTD. KOLKATA

Chartered Accountants

	(ii) Income tax relating to items that will not be reclassified to profit or loss in the subsequent period	-		-	
	Subtotal (B)	-		-	
	Other Comprehensive Income (A + B)	-		-	
(XV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(347.03)	(21.29)	108.43	1,3
(XVI)	Details of Equity Share Capital				
	Paid-up Equity Share Capital (Face value of Rs.10/- each)	37,501.00	37,501.00	37,501.00	37,5(
(XVII)	Earnings per equity share (for continuing operations)				
	Basic (Rs.)	(0.09)	(0.01)	0.03	
	Diluted (Rs.)	(0.09)	(0.01)	0.03	
(XVIII)	Earnings per equity share (for discontinued operations)				
	Basic (Rs.)			-	
	Diluted (Rs.)			-	
(XIX)	Earnings per equity share (for continuing and discontinued operations)				
	Basic (Rs.)	(0.09)	(0.01)	0.03	(
	Diluted (Rs.)	(0.09)	(0.01)	0.03	(

Notes:

1. The above unaudited standalone financial results after review of Audit Committee were approved by the Board of Directors at its Meeting held on 10th August, 2022.
2. The above results are available on the website of Bombay Stock Exchange at www.bseindia.com & on Company website at www.rfsl.co.in

Date: 10.08.2022
Place: Ernakulam

For RICHFIELD FINANCIAL SERVICES LTD.

Managing Director

RICHFIELD FINANCIAL SERVICES LTD. KOLKATA

A. JOHN MORIS & CO. Chartered Accountants