starlite
Light Re-engineered

August 09, 2022

To,

BSE Ltd

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai- 400 001

e Limited Review Report on Quarterly Unaudited Standalone Financial Results of Starlite
d Components Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015, amended.

To The Resolution Professional (RP)
Starlite Components Limited

1. Pursuant to National Company Law Tribunal Mumbai Bench Order ("Order Date") January 28, 2020, [illegible]
cy Resolution Process ("CIRP") of Starlite Components Limited ("the Corporate [illegible] Corporate Insolvency
nenced. The NCLT had appointed Mr. Naren Sheth as the Interim Resolution [illegible] Debtor") has comm
RP") of the Company who was later appointed as Resolution Professional ("the [illegible] Professional ("the I
tee of Creditors ("the CoC"). [illegible] RP") by the Commit

2. [illegible] of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 [illegible] 3. As per Regulation 33
of the Company submitted to the stock exchange shall [illegible] the standalone unaudited financial results
ector or in absence of all of them [illegible] signed by the Chairperson or Managing Director or Whole Time Dir

Limited Review Report on Quarterly Unaudited Standalone Financial Results of Starlite Components Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, amended *(Continued)*

ir review of the Statement in accordance with the Standard on Review Engagements
"Review of Interim Financial Information Performed by the Independent Auditor of the
ued by the Institute of Chartered Accountants of India. This standard requires that we
erform the review to obtain moderate assurance as to whether the Statement is free of
isstatement. A review of interim financial information consists of making inquiries,
persons responsible for financial and accounting matters, and applying analytical and
w procedures. A review is substantially less in scope than an audit conducted in
dance with Standards on Auditing and consequently does not enable us to obtain assurance
we would become aware of all significant matters that might be identified in an

5. We conducted ou
(SRE) 2410,
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accord
that

8. Based on our review conducted as above and except for the matters explained in Paragraph 6 above, nothing has come to our attention that causes us to believe that the accompanying

STARLITE COMPONENTS LIMITED

CIN - L31200MH1991PLC063980

Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2022

INR (In Lakhs), except per share data

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-22 (Unaudited)	31-Mar-22 (Audited)	30-Jun-21 (Unaudited)	31-Mar-22 (Audited)
1	**Income**				
	(a) Revenue from operations	52.56	50.01	48.99	204.59
	(b) Other Income	0.48	0.04	0.24	2.11
	(c) Total Income [(a) + (b)]	**53.04**	**50.05**	**49.23**	**206.69**
2	**Expenses**				
	(a) Cost of material consumed	3.65	4.29	5.35	18.48
	(b) Sub - Contracting Expenses	49.93	54.50	46.54	194.36
	(c) Changes in inventories of work-in-progress, stock-in-trade and finished goods	(0.00)	0.00	(0.00)	0.00
	(d) Employee Benefits Expenses	-	-	-	-
	(e) Finance costs	*0.01*	*0.07*	*0.02*	*0.14*
	(f) Depreciation and amortization expense	13.64	13.64	13.64	54.55
	(g) Other Expenses	2.38	8.50	6.26	20.95
	(h) Total Expenses [(a) to (e)]	**69.60**	**80.99**	**71.81**	**288.49**
3	**Profit / (Loss) before Exceptional Items & Tax [1(c) - 2(h)]**	(16.57)	(30.94)	(22.58)	(81.80)
4	Exceptional Items	-	-	-	-

Notes:

1. Pursuant to applications filed by Shree Enterprises before the National Company Law Tribunal, Mumbai Bench ("NCLT") in terms of Section 9 of the Insolvency and Bankruptcy Code, 2016 read with the rules and regulations framed there under ("Code"), the NCLT had admitted the applications and ordered the commencement of corporate insolvency resolution process ("CIRP") of Starlite Components Limited ("the Company") vide its Order dated January 29, 2020. Therefore, Mr. Naren Seth had in his capacity as RP taken control and custody of the management and operations of the Company, who assumed the powers of the Board of directors of the Company and the responsibility of conducting the CIRP of the Company.

2. With respect to the standalone unaudited financial results for the quarter and period ended June 30, 2020 (the "Statement") which has been furnished to me solely for the purpose of ensuring compliance by the Company with the RP has signed the same applicable laws, and subject to the following disclaimers:

(a) The RP has not audited, reviewed or otherwise verified the information furnished and presented in the Statement and accordingly, no opinion, conclusion or assurance is expressed in any manner whatsoever in this regard. The RP has relied upon the information furnished by the Company, and certifications, representations and statements made by the suspended directors of the Company, in relation to these financial results for the period prior to CIRP period. The statement of standalone unaudited financial results of the Company for the quarter ended June 30, 2020 have been taken on record by the RP solely on the basis of and relying on the aforesaid certifications, representations and statements of the aforesaid directors and the management of the Company. For all such information and data, the RP has assumed that such information and data are in the conformity with the Companies Act, 2013 and other applicable laws with respect to the preparation of the financial statements and that they give true and fair view of the position of the Company as of the dates and period indicated therein. Accordingly, the RP is not making any

(b) No statement, fact, information (whether current or historical) or opinion contained herein should be construed as a representation or warranty, express or implied, of the RP including, his authorized representatives and advisors;

(c) The RP, in review of the financial results and while signing this statement of financial results, has relied upon the assistance provided by the suspended directors of the Company, and certifications, representations and statements made by the suspended directors of the Company, in relation to these financial results for the period prior to CIRP period. The statement of standalone unaudited financial results of the Company for the quarter ended June 30, 2020 have been taken on record by the RP solely on the basis of and relying on the aforesaid certifications, representations and statements of the aforesaid directors and the management of the Company. For all such information and data, the RP has assumed that such information and data are in the conformity with the Companies Act, 2013 and other applicable laws with respect to the preparation of the financial statements and that they give true and fair view of the position of the Company as of the dates and period indicated therein. Accordingly, the RP is not making any

(d) The RP shall not be responsible in any manner whatsoever in case any prosecution or other legal proceeding shall lie against the RP in terms of Section 233 of the Code;

4. The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Suspended Board of Directors at their meeting held on August 09, 2022 which was chaired by Mr. Naren Sheth, Resolution Professional ("RP") of the Company and RP took the same on record basis recommendation from the directors. And took it on record and taking information provided by the suspended

5. The unau
dited standalone financial results are prepared in accordance with the Indian
Acc
counting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013.

6. The
Statutory Auditors have carried out "Limited Review" of the standalone financial results for
the quarter ended on June 30, 2022.

7. The Company is engaged in the business of mar
nufacturing and trading of Electronic Ballast and
LED Products. The Company has only one operating se
gment, hence disclosure under Ind AS 108