



IVP LIMITED

Regd. Office :

Shashikant N. Redij Marg,
Ghorupdeo, Mumbai - 400 033

Tel. : +91-22-3507 5360

Email : ivp@ivpindia.com

Website : www.ivpindia.com

CIN : L 74999MH1929PLC001503

Ref. No. IVPSEC/SE/40/08/2023-24

August 10, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Security code: 507580	National Stock exchange of India Limited 'Exchange Plaza'. C – 1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Stock Symbol: IVP
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Dear Sir,

Sub: Outcome of Board Meeting held on 10th August, 2023

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find the Unaudited Financial Results for the first quarter ended 30th June, 2023 duly approved by the Board of Directors at their Meeting held on 10th August, 2023 along with the Limited Review Report thereon by the Auditors M/s. Rajendra & Co., Chartered Accountants.

The Meeting of the Board of Directors commenced at 03:30 p.m. and concluded at 5.30 p.m.

Please take the above on your record.

Thanking you,

Yours faithfully,
For IVP Limited



Jay R Mehta
Company Secretary

Encl. As Above

IVP LIMITED

CIN : L 74999MH1929P; C001503

Regd. Office : Shashikant N. Redij Marg, Girgaum, Mumbai - 400 033

Tel : +91-22-35075260, Email : ivp.secretarial@ivpindia.com, Website : www.ivpindia.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(₹ in Lakhs, except EPS)

	Particulars	Quarter Ended		Year Ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	13,958	17,545	16,217	66,095
II	Other Income	76	82	64	284
III	Total Income (I+II)	14,034	17,627	16,281	66,379
IV	Expenses:				
	(a) Cost of Materials Consumed	11,170	14,274	14,045	54,610
	(b) Purchases of Stock-in-Trade	25	20	22	130
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	439	(8)	(534)	(29)
	(d) Employee Benefits Expense	515	461	491	1,928
	(e) Finance Costs	261	294	280	1,224
	(f) Depreciation and Amortisation Expense	136	129	128	520
	(g) Other Expenses	1,320	1,315	1,377	5,491
	Total Expenses	13,866	16,485	15,809	63,874
V	Total profit before exceptional items and tax (III-IV)	168	1,142	472	2,505
VI	Exceptional Items (Refer Note no. 5)	-	-	-	1,290
VII	Profit/(Loss) before Tax (V+VI)	168	1,142	472	3,795
VIII	Tax expenses/(credit):				
	(a) Current Tax	60	290	85	627
	(b) Tax in respect of earlier periods	1	-	-	5
	(c) Deferred Tax expenses/(credit)	(12)	(2)	37	361
	Total Tax Expenses	49	338	122	993
IX	Profit/(Loss) for the Period (VII-VIII)	119	854	350	2,802
X	Other Comprehensive Income				
	A. Items that will not be reclassified subsequently to Profit and Loss				
	i. Remeasurement [gain/(loss)] on the Defined Benefit Plans	20	34	(37)	81
	ii. Income Tax on (i) above	(5)	(8)	9	(20)
	B. Items that will be reclassified subsequently to Profit and Loss				
	i. (Loss)/Gain on Cash Flow Hedge	6	10	(112)	(15)
	ii. Income Tax on (i) above	(1)	(3)	28	4
	Other Comprehensive Income	20	33	(112)	50
XI	Total Comprehensive Income for the Period (IX+X)	139	887	238	2,852
XII	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,033	1,033	1,033	1,033
XIII	Other Equity				10,835
XIV	Earnings per Equity Share before Exceptional Items (of ₹ 10/- each) (Not Annualised*)	1.15*	8.27*	3.38*	18.15
	Basic and Diluted (₹)				
XIV	Earnings per Equity Share after Exceptional Items (of ₹ 10/- each) (Not Annualised*)	1.15*	8.27*	3.38*	27.13
	Basic and Diluted (₹)				

Notes:

- The above unaudited Financial Results for the quarter ended June 30, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 10, 2023. The Statutory Auditors of the Company have carried out Limited Review of above Financial Results.
- The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The Company is engaged in the business of manufacturing of Chemicals, which is the only reportable operating segment as per Ind AS 108.
- The figures for quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto Nine months of the relevant financial year, which were subjected to limited review.
- Exceptional Items during the period ending March 31, 2023 represents net profit on sale of investment property and assignment of leasehold rights in respect of Investment Property.
- Figures for the previous periods have been regrouped, recast and reclassified, wherever necessary.

Place : Mumbai
Dated : August 10, 2023



For IVP Limited
Mandar P. Joshi
Whole Time Director and CEO

RAJENDRA & CO.
CHARTERED ACCOUNTANTS

1311 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel : 6630 6735 / 2283 4266 E-mail : contact@rajendraco.com

Independent Auditors' Limited Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
IVP LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **IVP LIMITED** ("the Company") for the quarter ended June 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the figures of the last quarter of the previous year, i.e., quarter ended March 31, 2023 which has been derived as the balancing figure between audited figures in respect of full financial year ended March 31, 2023 and unaudited year-to-date figures up to the third quarter of the previous financial year ended March 31, 2023.

For **Rajendra & Co.**
Chartered Accountants
Firm Registration No 108355W



Apurva Shah
Partner

Membership No.: 047166

UDIN: 23047166B6QSGX5717

Mumbai

Date: 10th August, 2023

