



To,
The Manager,
Listing /Corporate Listing Department
The Bombay Stock Exchange Limited
Floor No. 25, P.J. Towers, Dalal Street,
Mumbai-400001.

As per the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, issued by the SEBI titled "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc." and pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in use of proceeds raised through preferential issue. A statement of no deviation is attached herewith as . This is for the information of the exchange and the members.

Thanking You,

For

ANNEXURE A
Statement of Deviation or Variation in utilization of funds raised

ct ct	ct ct
ct ct	
ct	
ct	92 447
ct P ct ct	16 64 0601
ct ct	
ct	
ct	
ct	
ct	

Objects for which funds have been raised and where there has been a deviation, in the following table
(Rs. in Crores)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks
J		92 447	6 666	99 724	6 666	92 447 ct 16 0601 ct 2 99 ct ct 0601 99 724 16 0601 ct 0 2 9 ct ct 0601 ct

Deviation or variation could mean:

ct ct
ct ct ct
ct ct ct

For Kreon Financial Services Limited

Vidyalakshmi R
Company Secretary & Compliance officer