

August 10, 2023

<b>The National Stock Exchange of India Ltd.</b> Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051  <b>Company Symbol: DMCC</b>	<b>BSE Limited</b> Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001  <b>Scrip Code : 506405</b>
--	---

**Sub:** Investor Presentation for Q1FY24

Dear Sir/Madam,

Pursuant to Regulation 30(6) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we are enclosing herewith Investor Presentation on the Compa Q1FY24.

The said presentation will also be made available at the website of the Company at [-Investor-Meets](#)

You are requested to kindly take the same on your record.

Thanking you,

**For DMCC Speciality Chemicals Limited**  
(Formerly known as "The Dharamsi Morarji Chemical Company Ltd)

**Omkar Mhamunkar**  
**Company Secretary & Compliance Officer**  
**ICSI Membership No. ACS 26645**  
**Encl:** As Above



**DMCC Speciality Chemicals Limited**

Formerly known as The Dharamsi Morarji Chemical Company Limited

**BSE - 506405**  
**NSE - DMCC**

# Navigating Uncertainty with Resilience and Purpose



**Investor Presentation**  
August 2023

# Safe Harbour

This investor presentation has been prepared by DMCC Speciality Chemicals Limited ("DMCC") and does not constitute a prospectus or placement memorandum or an offer to acquire any securities. This presentation or any other documentation or information (or any part thereof) delivered or supplied should not be deemed to constitute an offer. No representation or warranty, express or implied is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of such information or opinions contained herein. The information contained in this presentation is only current as of its date. Certain statements made in this presentation may not be based on historical information or facts and may be "forward looking statements", including those relating to the general business plans and strategy of DMCC, its future financial condition and growth prospects, future developments in its industry and its competitive and regulatory environment, and statements which contain words or phrases such as 'will', 'expected to', 'horizons of growth', 'strong growth prospects', etc., or similar expressions or variations of such expressions. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results, opportunities and growth potential to differ materially from those suggested by the forward-looking statements. DMCC may alter, modify or otherwise change in any manner the content of this presentation, without obligation to notify any person of such revision or changes. This presentation cannot be copied and disseminated in any manner.

---

**04** Quarterly Highlights

---

**05** Management Remarks

---

**06** Contact US

---

# Q1FY24 Highlights



(Consolidated Profit and Loss Statement)

[illegible]

# Management Remarks



## Dear Shareholders,

I am pleased to provide you with an update on our performance for the first quarter of FY24. Navigating through an operating environment that has remained consistent with the challenges of the previous quarter, our team at DMCC Speciality Chemicals Limited has continued to show resilience and adaptability.

The slowdown in both European and American economies, exacerbated by geopolitical tensions and high interest rates, has had a significant bearing on demand across these regions. Compounding these challenges is the aggressive dumping we have observed from Chinese players. This scenario has instilled a sense of uncertainty among buyers, making them extremely cautious in their inventory stocking decisions.

As a result, current inventories at our customers' end are recorded at unusually low levels. We are optimistic that the destocking phase will soon conclude. However, it is crucial to acknowledge that genuine growth restoration is driven by end consumer optimism, and current indicators show no signs of improvement in this domain.

In these testing times, there are certain facets of our business that have demonstrated robust performance. Our bulk chemicals vertical has consistently operated at high capacity utilisations. Contrastingly, the demand for our speciality chemicals has remained subdued, underscoring the broader industry dynamics.

It is unfortunate that our recent significant CAPEX commitments coincided with the prevailing slowdown in the chemicals industry. As a consequence, our P&L has been adversely affected. We are incurring heightened depreciation, interest costs, and employee expenses, while the new capacities have not correspondingly contributed to our sales.

However, it is crucial to emphasise that these new capacities have poised us perfectly for the future. Once the industry environment stabilises and demand resumes its natural course, we are in a strong position to rapidly scale our operations, driving both sales and profitability.

In closing, I would like to express my sincere gratitude to all our shareholders for your unwavering trust and support during these challenging times. Together, with our collective resilience and belief, we will navigate this phase and emerge stronger.

*Best wishes,*

**Mr. Bimal L Goculdas**  
MD & CEO

## Q1FY24 Export Revenues

# 30%

## Q1FY24 Domestic Revenues

# 70%

## Q1FY24 Sale of Speciality Chemicals

# 54%

## Q1FY24 Sale of Bulk Chemicals

# 46%

# Get in Touch

→ **Mr. Omkar Mhamunkar**  
Company Secretary and Compliance  
Officer

DMCC Speciality Chemicals Limited  
[omhamunkar@dmcc.com](mailto:omhamunkar@dmcc.com)

---

→ **Mr. Abhishek Mehra**  
Investor Relations Advisor  
+91 9558814500

TIL Advisors Private Limited  
[abhishek@theinvestmentlab.in](mailto:abhishek@theinvestmentlab.in)