



## Associated Alcohols & Breweries Ltd.

**Registered / Corporate Office :**  
4th Floor, BPK Star Tower, A.B. Road,  
Indore - 452 008, (M.P.) India  
Contact No. +91 731 4780400/490  
Fax : +91 731 4780410  
E-mail : info@aal.in  
**CIN : L15520MP1989PLC049380**

10<sup>th</sup> August, 2023

To,  
The Department of Corporate Services  
BSE Limited

To,  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Plot No. 1

Bandra Kurla Complex,  
Mumbai - 400 051  
NSE Symbol: ASALCBR

Mumbai - 400 001  
Scrip Code: 5073

on of Unaudited Financial Results (UFR) along with Auditors' Review Report  
ant Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements)  
15.

Sub: Submission  
thereon- pursu  
Regulations, 20

Dear Sir/Madam,

n 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We are

Pursuant to Regulation  
2015. We are



## Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,  
The Board of Directors,  
Associated Alcohols & Breweries Limited

1. We have reviewed the accompanying statement of unaudited financial results of Associated Alcohols & Breweries Limited (the Company) for the quarter ended June 30, 2023 (the Statement) attached herewith being submitted by the Company, pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Regulation).

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on August 10, 2023, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 Interim Financial Reporting (Ind AS 34), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and accordingly, does not enable us to obtain sufficient evidence to express an opinion on whether the Statement is free of material misstatement.

4. Based on our review conducted as stated above, we report that nothing has come to our attention that causes us to believe that the accompanying Statement of the Company prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular including the matter in which it is to be disclosed, and that is substantially free from misstatement.





5. Attention is also drawn to the fact that the figures for the quarter ended March 31, 2023 as reported in these financial results are the balancing figures between audited figures in respect of full financial year ended March 31, 2023 and the published year to date figures up to the third quarter of the previous financial year, which were subject to limited review by us.



For Singhi & Co.  
Chartered Accountants  
Firm's Registration No. 302049E

(Jogesh Kumar Madhogaria)  
Partner

Membership No. 301959  
UDIN: 23301959BGZBWJ1383

Place: Indore  
Date: August 10, 2023





# ASSOCIATED ALCOHOLS & BREWERIES LIMITED

Regd. Office: 4th Floor, BPK Star Tower A.B. Road, Indore - 452008, CIN No. L15520MP1989PLC049380  
e-mail: investorrelations@aabl.in, website: www.associatedalcohols.com, Phone: 0731-4780400

## Statement of Unaudited Financial Results for the Quarter Ended 30 June 2023

(INR in lakhs except as stated)

Particulars	Quarter Ended			Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Unaudited	Audited (Refer Note 3)	Unaudited	Audited
<b>Income</b>				
I Revenue from operations	15,643.15	18,582.68	18,430.31	70,276.88
II Other income	207.91	193.35	176.61	891.50
III Total Income (I + II)	15,851.06	18,776.03	18,606.92	71,168.38
<b>IV Expenses</b>				
(a) Cost of materials consumed	8,439.46	9,500.75	9,310.43	78,203.34
(b) Purchases of stock-in-trade	-	-	158.43	197.41
(c) Changes in inventories of finished goods and stock-in-trade	(464.33)	730.72	551.39	(1,024.05)
(d) Excise duty on sale of goods	7.74	103.99	-	199.97
(e) Employee benefits expense	913.49	924.51	853.61	3,534.41
(f) Finance cost	55.50	53.77	24.17	141.93
(g) Depreciation and amortisation expense	334.04	323.45	369.49	1,438.87
(h) Power and Fuel	1,677.00	1,982.21	2,168.61	8,374.59
(i) Other expenses	3,220.66	3,687.61	3,166.73	14,553.77
Total Expenses	14,183.56	17,489.01	16,802.86	65,620.24
V Profit / (Loss) before exceptional item and tax (III - IV)	1,667.50	1,287.02	1,804.06	5,548.14
VI Exceptional item	-	-	-	-
VII Profit / (Loss) before tax (V - VI)	1,667.50	1,287.02	1,804.06	5,548.14
VIII Tax expense				
(a) Current tax	447.72	330.63	494.13	1,505.92
(b) Deferred tax	(15.00)	(23.86)	(30.81)	(113.38)
IX Net Profit / (Loss) for the period (VII - VIII)	1,234.78	980.25	1,340.74	4,155.60
X Other Comprehensive Income (OCI)				
Items that will not be reclassified to profit or loss				
(a) Remeasurement of defined benefit plan	(1.73)	(13.24)	2.04	(6.91)
(b) Equity instrument through Other Comprehensive Income	-	47.80	-	1,086.76
(c) Income tax related to above	0.44	3.18	(0.51)	1.59
XI Total Comprehensive Income / (Loss) for the period (IX + X)	1,233.49	1,017.99	1,342.27	5,237.04
XII Paid-up equity share capital - Face value of INR 10 each	1,807.92	1,807.92	1,807.92	1,807.92
XIII Other equity				34,532.46
XIV Earnings per share of INR 10 each (Not annualised)				
Basic - INR	6.83	5.42	7.42	22.99
Diluted - INR	6.83	5.42	7.42	22.99

### Notes:

- The above financial results which have been prepared in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5 July 2016, have been reviewed by Audit Committee in their meeting dated 10 August 2023 and approved by the Board of Directors at their meeting held on 10 August 2023. The above results have been subjected to Limited Review by the Statutory Auditors. The Board of Directors has authorised Mr. Prasann Kumar Kedia, Managing Director of the Company to sign and submit the aforesaid results with the stock exchanges.
- The financial results of the company have been prepared in accordance with the Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The figures of the quarter ended 31 March 2023 are balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto 31 December 2022 which were subjected to limited review.





