

ELECTROSTEEL CASTINGS LIMITED

H.O. : G.K. Tower, 19, Camac Street, Kolkata-700 017, India.

Regd. Office : Hamou Colony, Rajgangpur, Sundergarh, Odisha 770 017

Tel : +91 33-2283 9900, 7103 4400

CIN : L27310OR1955PLC000310

Web : www.electrosteelcastings.com



10 August, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai 400 051

Scrip Code: 500128

ISIN : INE086A01029

Symbol: ELECTCAST

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure

Follow the Electrosteel Group on



Q1FY24 Investor Presentation



'La Frasnee'

Table of Contents

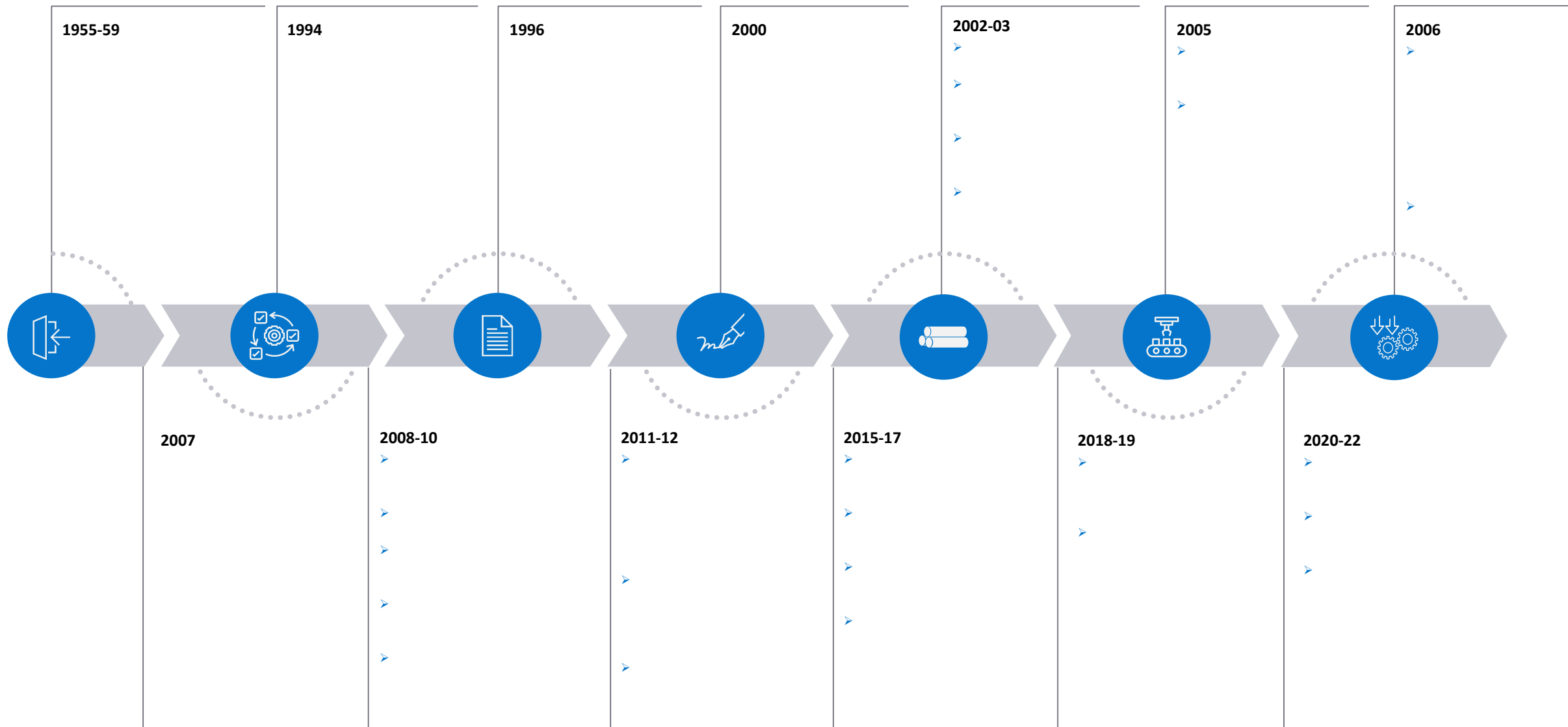




Water Infrastructure Opportunity







Jal Jeevan Mission (JJM): Driving Water Infra Demand



Key Features

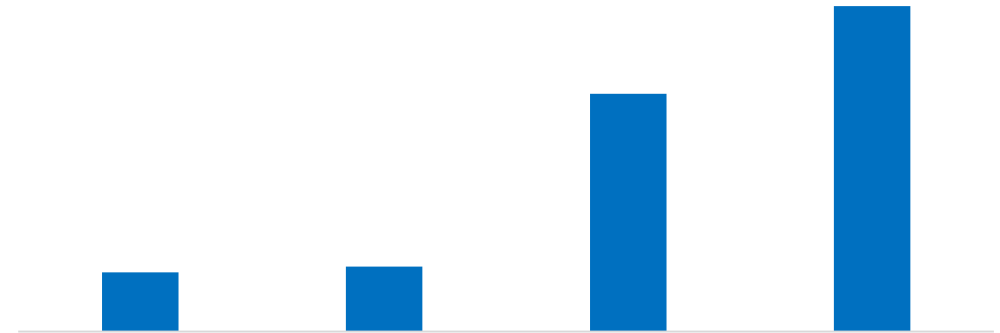


Progress till date:-

Tap Water Connections - 65.4% rural households

Pending Tap Water Connections - 6.72 Crores rural households

JJM : Funds Drawn by States/Union Territories (INR Crore)



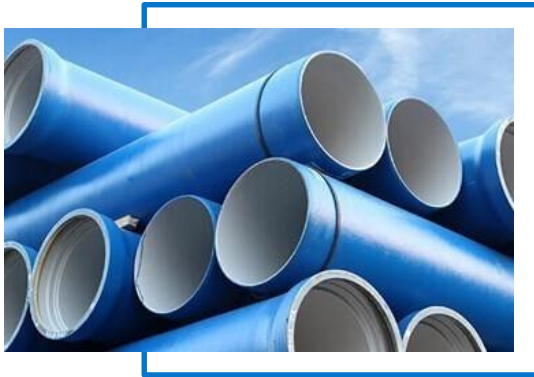
Additional Government Schemes Driving Water Infra Spending

AMRUT 2.0: INR 2,99,000 Crores (Launched by Hon'ble PM on 1st Oct 2021)



Ductile Iron Pipe

-
-



DI Pipe: Salient Features

-
-
-
-
-

ECL is the pioneer in setting up the first Ductile Iron Pipe plant in the Indian Sub-continent

Ductile Iron Fittings

-
-
-
-



DI Fittings: Salient Features

-
-
-

ECL is amongst the premier manufacturers of Ductile Iron fittings in India

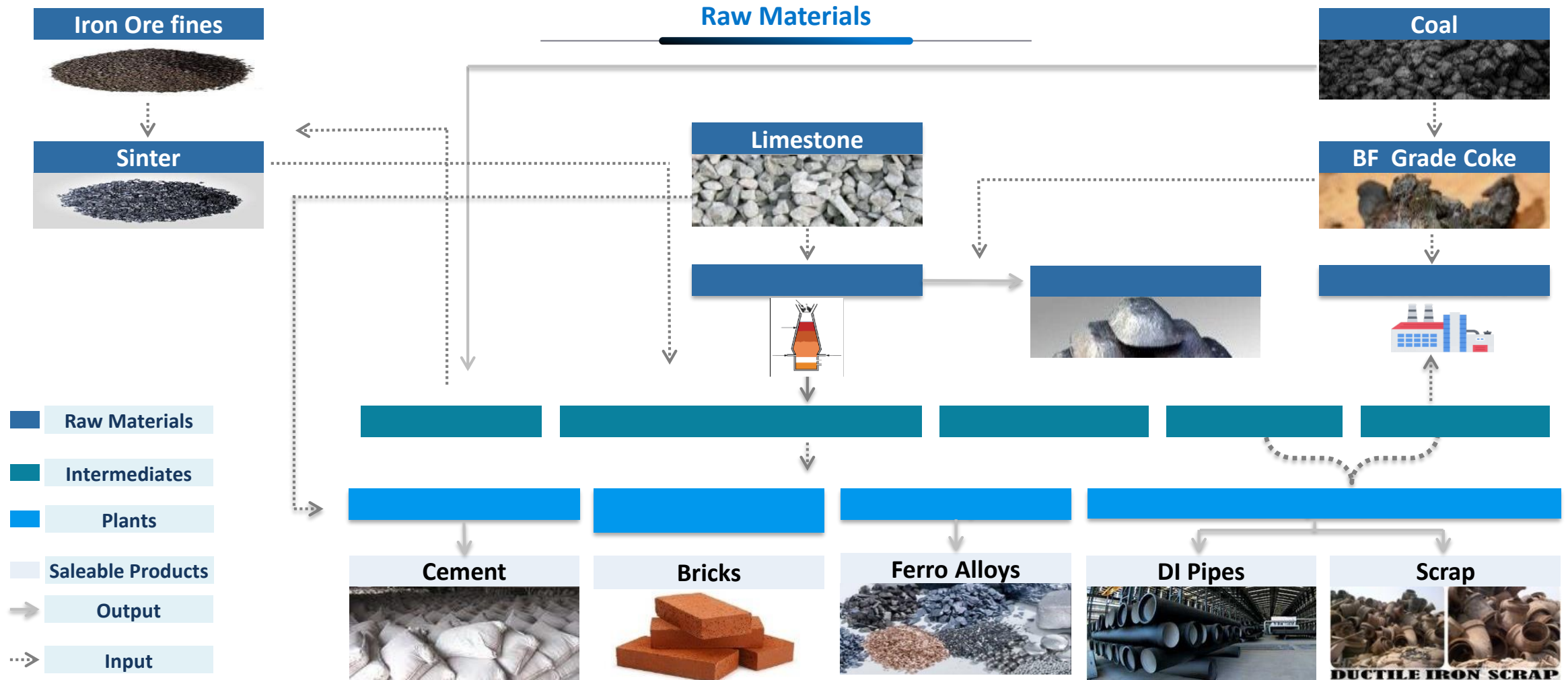
ECL's Integrated Capacities

Particulars	Capacity



Benefits of Integrated Capacity Play

-
-





ISRO



Vikram Sarabhai Space Centre



Kargil



India's New Parliament Building



Boeing Corporation



Pfizer Facility



BMW (Wallersdorf, Germany)



Ras Abu Aboud Stadium, Qatar



Doha Metro



Hamad International Airport



WWTP, Okhla



French Atomic Centre

Laying DI Pipes at Kargil

Project Challenge



The ECL Way



Airlifting for 'La Frasnee' Hydropower Plant

Project Challenge



The ECL Way



Digitalization/Automation Initiatives





Digital Branding Edge



Deploying Software for Improving Monitoring Process and Control



3D Printing Machine



A True Multinational Brand with One Voice Across Digital Mediums

ECL's Water Infra Applications



Drinking water/ irrigation



Industrial applications



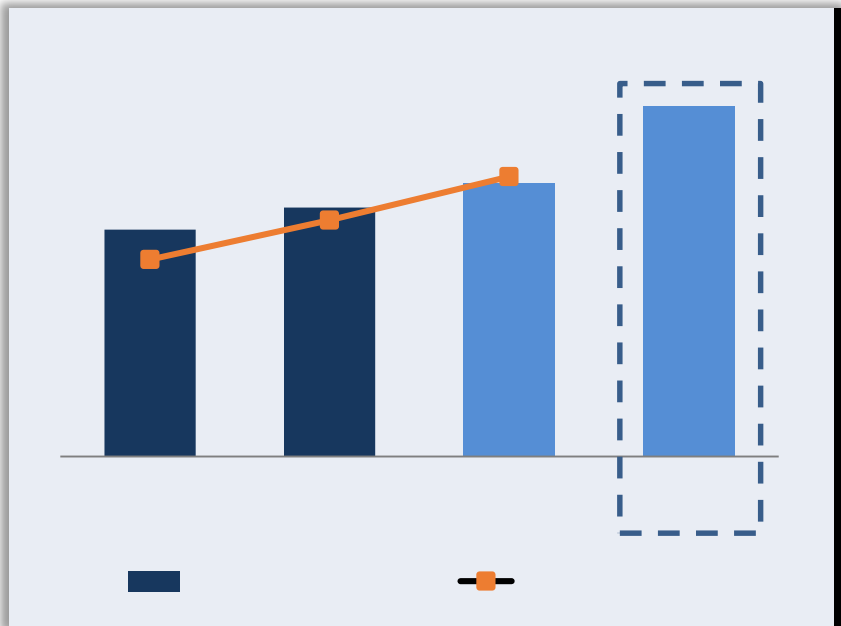
Sewage and Wastewater Disposal



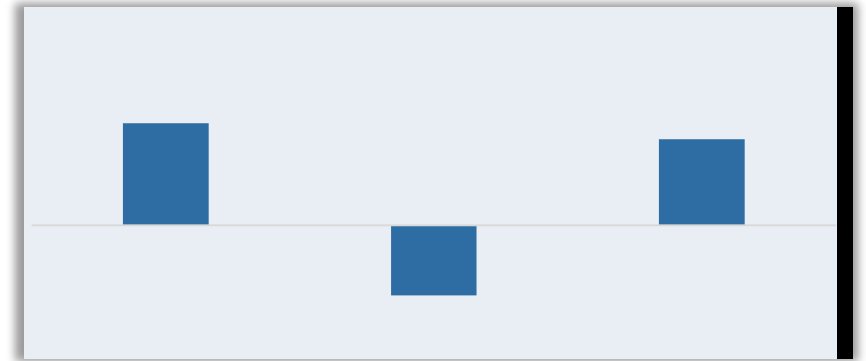
Miscellaneous applications



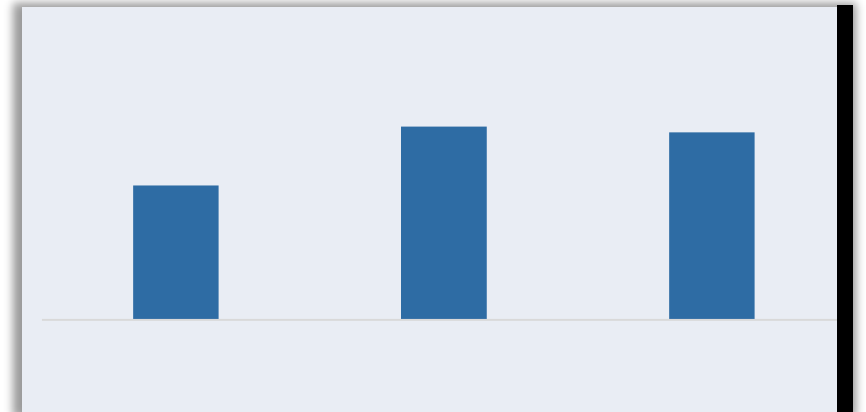
Capacity (in Lakh MT) & Planned Capex



Cash Generation from Operations (INR Crore)

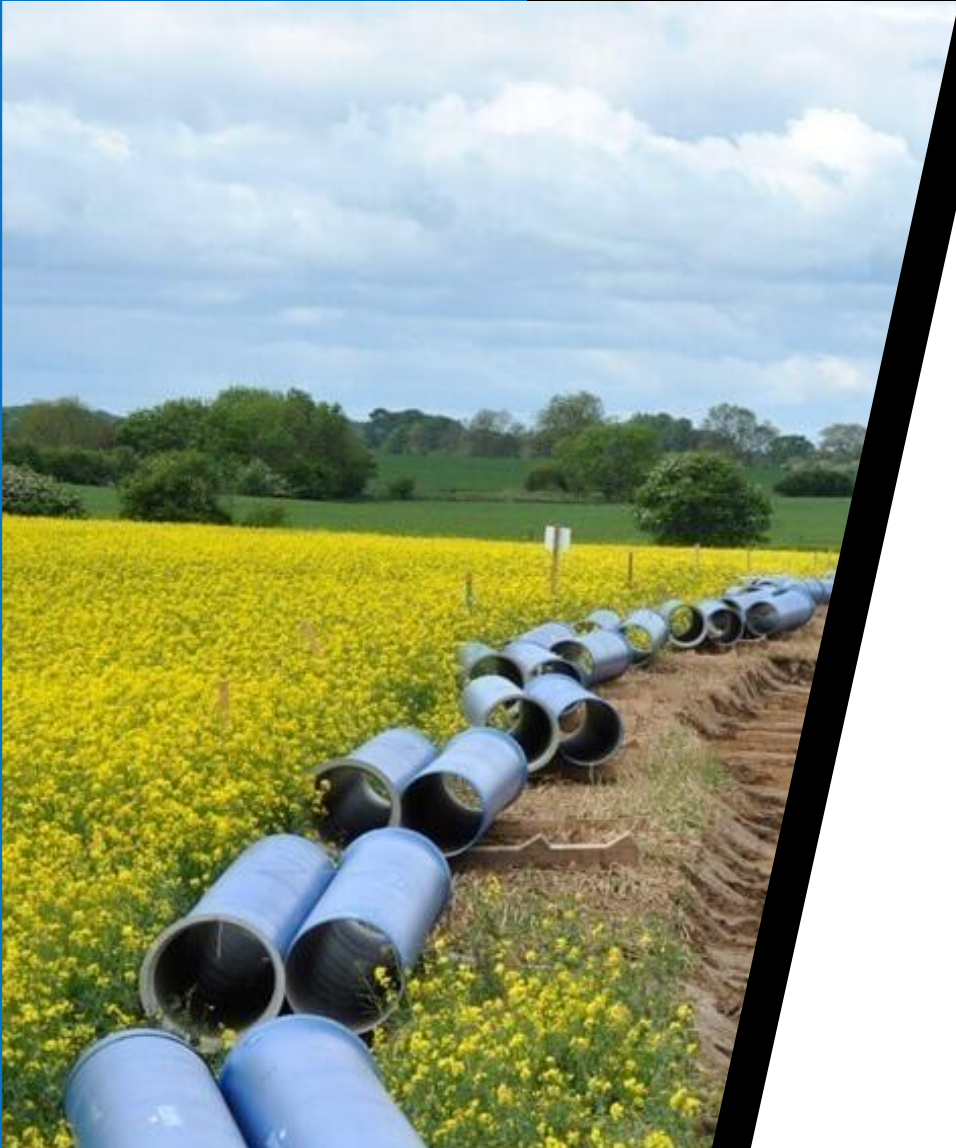


Net Debt Trajectory (INR Crore)



Maintaining Leadership Status with Robust Cash Flows and Reducing Debt Resulting Strong Balance Sheet

ESG Initiatives: Focus on Sustainability



Environmental Initiatives



-
-
-
-
-
-
-
-

One of the First DI Pipe company in the world to be accredited with ISO 14001 Certification Quality Accreditations and Social Accountability & Responsibility (SA 8000) Certification

Waste Management



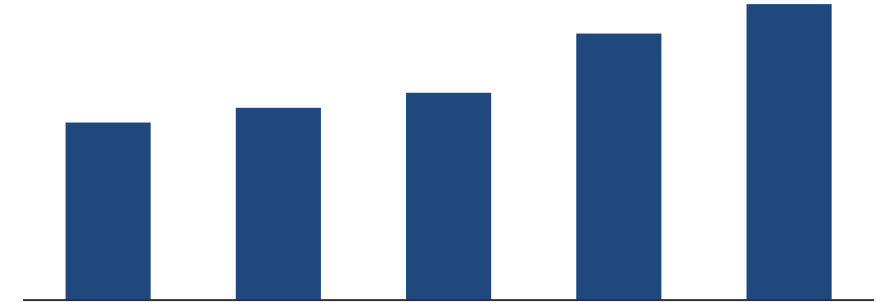
➤ Srikalahasthi Plant

➤ Khardah Plant

➤ Haldia Plant



Reuse of Mg Dust (100%) - in Tons



Reuse of Coke Fines (100%) - in Tons



Energy Conservation



~30%



~40%



~35%



Sustainable Organization

'Sustainable Organization
For Valuable Initiatives

01

Annual World Environment Day Initiatives



02



03



Jal Sewak Sanman



- **Jury Members:** *Shri Subhapprasanna Bhattacharya*

Shri Soumen Mitra

Dr. Jayanta Sengupta
Shri M K Jalan



আইআইটি ঝড়াপুরের অধ্যাপক অভিজিৎ মুখোপাধ্যায়ের হাতে তুলে দেওয়া হল ইলেক্ট্রোস্টীল জল সেবক সম্মান। উপস্থিত ছিলেন গোলপার্কের রামকৃষ্ণ মিশন ইনস্টিটিউট অব কালচারের সেক্রেটারি স্বামী সুপর্ণানন্দ মহারাজ এবং মার্কিন কনসাল জেনারেল মেলিন্ডা পাবেক। -নিজস্ব চিত্র



Jal Sewak Sanman: Awardees

- *Prof. Abhijit Mukherjee (Individual Category)*
- *Nature Mates (Organization Category)*



Umang Kejriwal, Managing Director – Electrosteel Castings Ltd.;
Shri Swami Subhapprasanna, Padmashree Uma Shankar Pande,
Prof. Abhijeet Mukherjee, Arjun Basu Roy – Nature Mates and Melinda Pavek



Mr. Pradip Kumar Khaitan



Mr. Umang Kejriwal



Mr. Mayank Kejriwal



Mr. Sunil Katial



Mr. Ashutosh Agarwal



Mr. Amrendra Prasad Verma





Mr. Binod Kumar Khaitan



Dr. Mohua Banerjee



Mr. Rajkumar Khanna



Mr. Bal Kishan Choudhury



Mr. Vyas Mitre Ralli



Mr. Jinendra Kumar Jain



Mr. Virendra Sinha

➤	➤	➤	➤	➤	➤	➤
➤				➤	➤	
		➤	➤	➤		➤
				➤		
				➤		



Investment Rationale





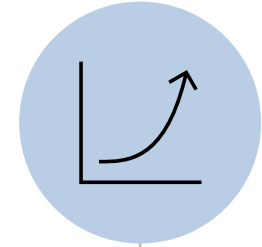
**Industry Pioneer
& Leadership
Position**



**Competent
Management**

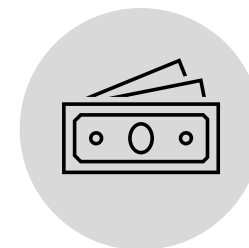


**Delivering
Customer Delight
with Thrust on
Quality**



**Capacity
Expansion to Fuel
Growth**





**Strong Cashflow
Generation &
Improvement in
Return Ratios**





Financial Highlights

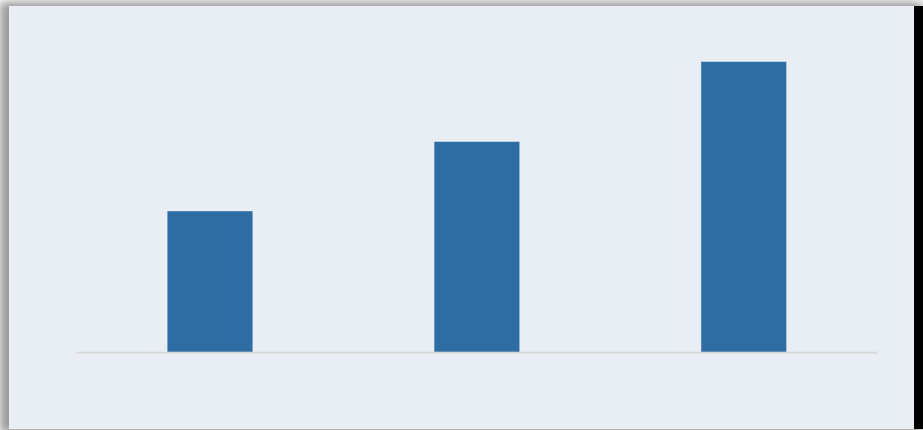


Particulars (in INR Crores)	Q1FY24	Q1FY23	YoY	Q4FY23	QoQ	FY23	FY22	YoY
Total Income	1,712	1,783	(4%)	1,909	(10%)	7,360	5,337	38%
			3%					
Gross Profit	781	879	(11%)	870	(10%)	3,371	2,859	18%
<i>Gross Profit margin</i>	<i>45.6%</i>	<i>49.3%</i>	<i>(368 bps)</i>	<i>45.6%</i>	<i>2 bps</i>	<i>45.8%</i>	<i>53.6%</i>	<i>(775 bps)</i>
EBITDA	187	219	(15%)	229	(18%)	822	754	9%
<i>EBITDA margin</i>	<i>10.9%</i>	<i>12.3%</i>	<i>(137 bps)</i>	<i>12.0%</i>	<i>(106 bps)</i>	<i>11.2%</i>	<i>14.1%</i>	<i>(295 bps)</i>
EBIT	157	189	(17%)	198	(21%)	701	639	10%
EBT	100	127	(21%)	121	(17%)	415	444	(7%)
PAT	75	95	(21%)	89	(16%)	316	347	(9%)
<i>PAT margin</i>	<i>4.4%</i>	<i>5.3%</i>	<i>(96 bps)</i>	<i>4.7%</i>	<i>(31 bps)</i>	<i>4.3%</i>	<i>6.5%</i>	<i>(221 bps)</i>
EPS (in INR)	1.26	1.60	(21%)	1.50	(16%)	5.31	5.84	(9%)

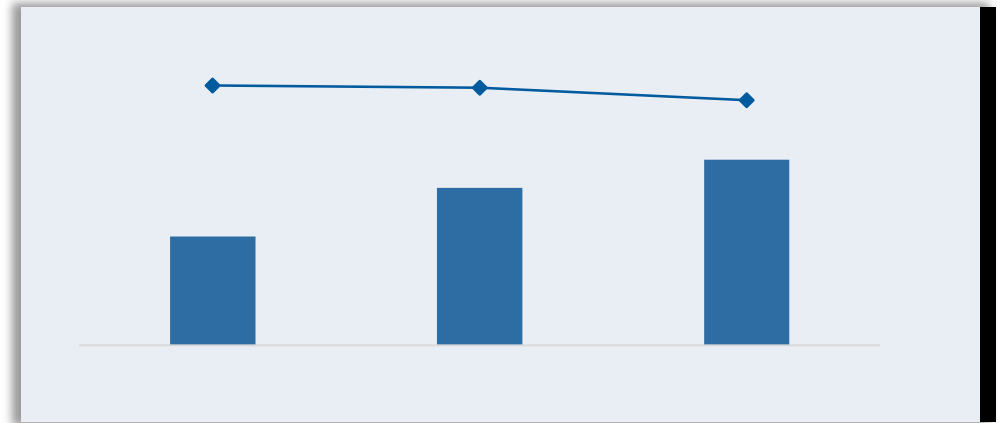
Equity and Liabilities (in INR Crores)	FY22	FY23
Total Equity	4,104	4,384
Non-Current Liabilities	1,391	1,193
Current Liabilities		
Total Current Liabilities	3,129	2,942
Total Equities and Liabilities	8,624	8,519

Assets (in INR Crores)	FY22	FY23
Non Current Assets		
Total Non Current Assets	4,133	4,205
Current Assets		
Total Current Assets	4,491	4,314
Total Assets	8,624	8,519

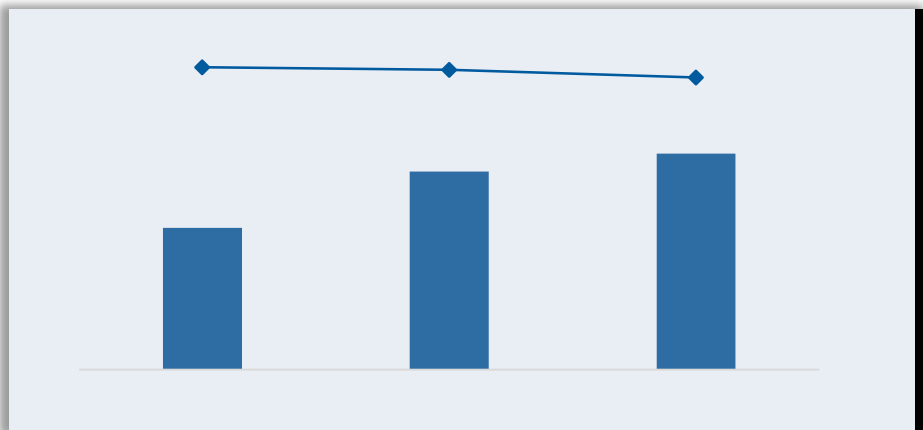
Operating Revenues (in INR Crores)



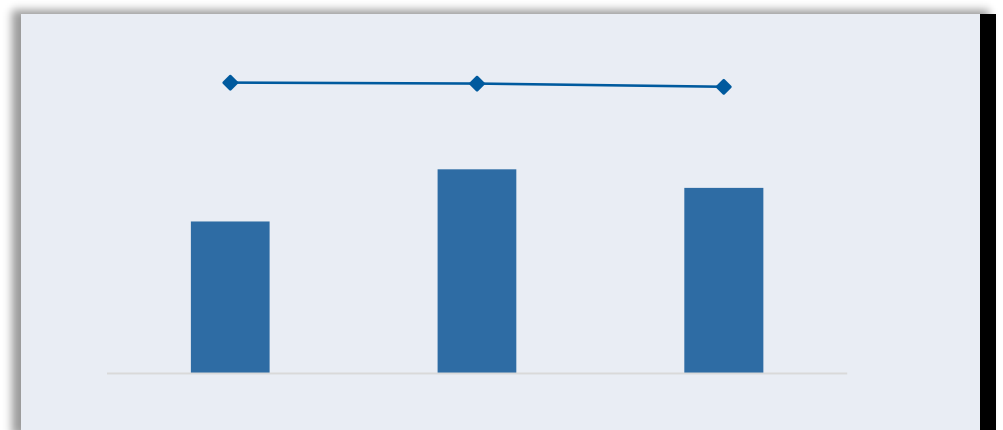
Gross Profit (in INR Crores) & Gross Margin (%)



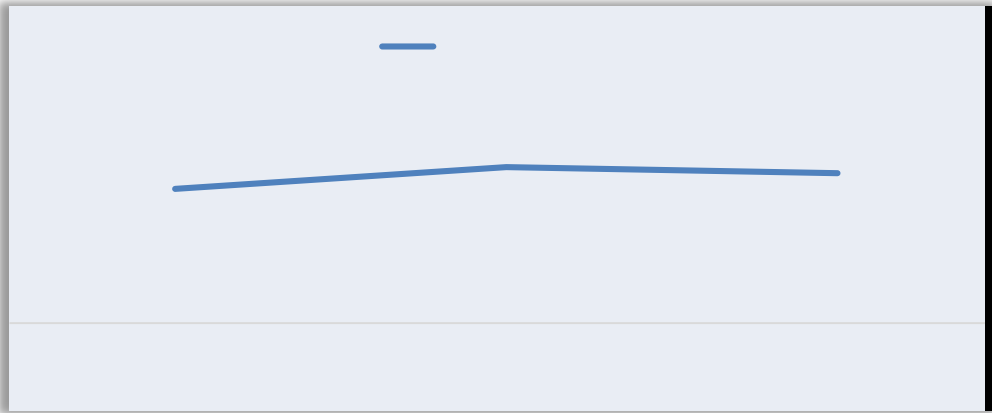
EBITDA (in INR Crores) & EBITDA Margin (%)



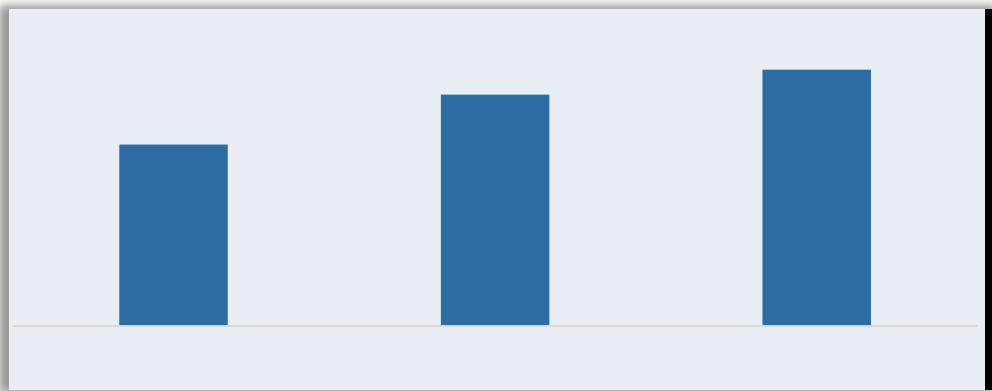
PAT (in INR Crores) & PAT Margin (%)



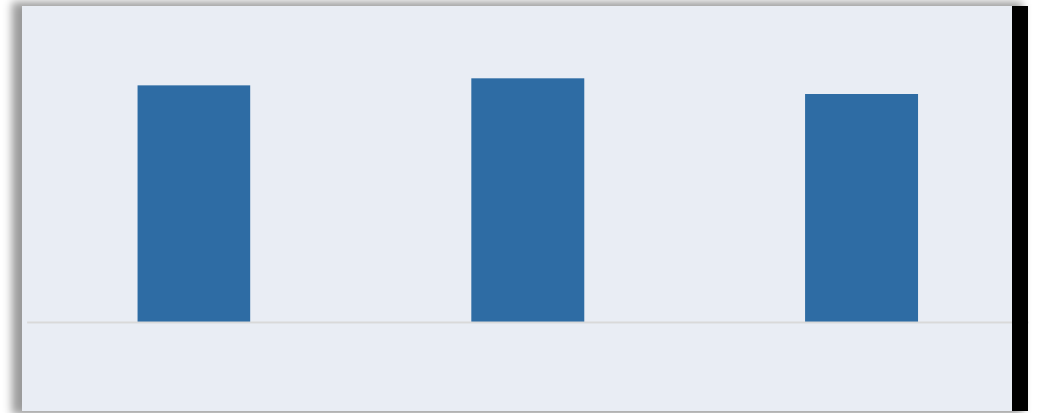
Net Leverage Analysis



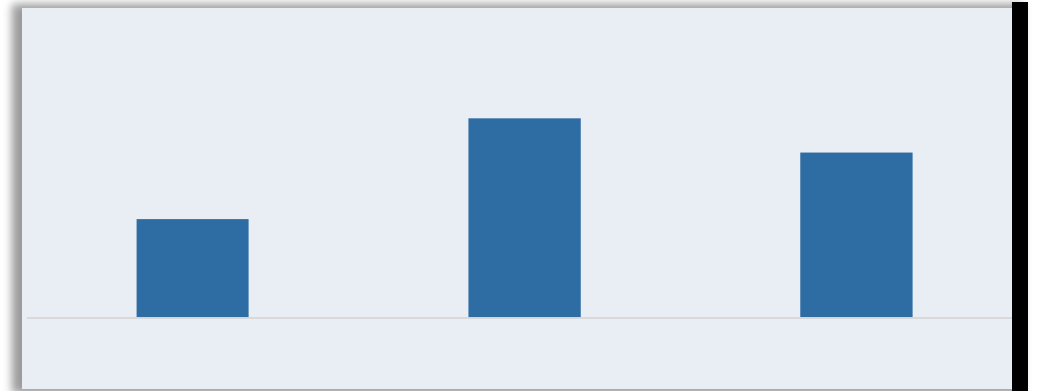
Adjusted Return on Capital Employed*



Working Capital Analysis (in Days)



Adjusted Return on Equity*

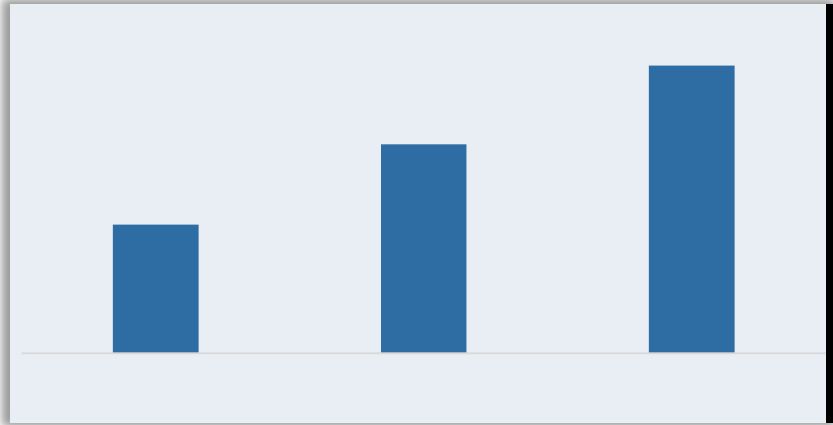


Particulars (in INR Crores)	Q1FY24	Q1FY23	YoY	Q4FY23	QoQ	FY23	FY22	YoY
Total Income	1,530	1,751	(13%)	1,786	(14%)	7,013	5,095	38%
Gross Profit	701	818	(14%)	774	(9%)	3,049	2,587	18%
<i>Gross Profit margin</i>	<i>45.8%</i>	<i>46.7%</i>	<i>(87 bps)</i>	<i>43.3%</i>	<i>249 bps</i>	<i>43.5%</i>	<i>50.8%</i>	<i>(730 bps)</i>
EBITDA	184	227	(19%)	233	(21%)	820	716	15%
<i>EBITDA margin</i>	<i>12.0%</i>	<i>12.9%</i>	<i>(84 bps)</i>	<i>13.1%</i>	<i>(101 bps)</i>	<i>11.7%</i>	<i>14.1%</i>	<i>(238 bps)</i>
EBIT	156	198	(21%)	205	(24%)	706	603	17%
EBT	105	138	(24%)	133	(21%)	434	418	4%
PAT	82	105	(22%)	101	(20%)	336	325	3%
<i>PAT margin</i>	<i>5.3%</i>	<i>5.9%</i>	<i>(63 bps)</i>	<i>5.7%</i>	<i>(35 bps)</i>	<i>4.8%</i>	<i>6.4%</i>	<i>(162 bps)</i>
EPS	1.37	1.75	(22%)	1.70	(19%)	5.63	5.48	3%

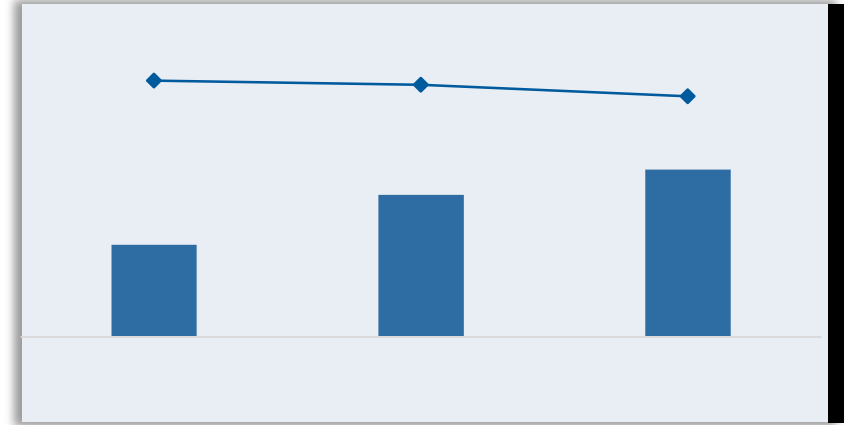
Equity and Liabilities (in INR Crores)	FY22	FY23
Total Equity	3,987	4,270
Non-Current Liabilities	1,351	1,175
Current Liabilities		
Total Current Liabilities	2,867	2,647
Total Equities and Liabilities	8,205	8,092

Assets (in INR Crores)	FY22	FY23
Non Current Assets		
Total Non Current Assets	4,120	4180
Current Assets		
Total Current Assets	4,085	3912
Total Assets	8,205	8092

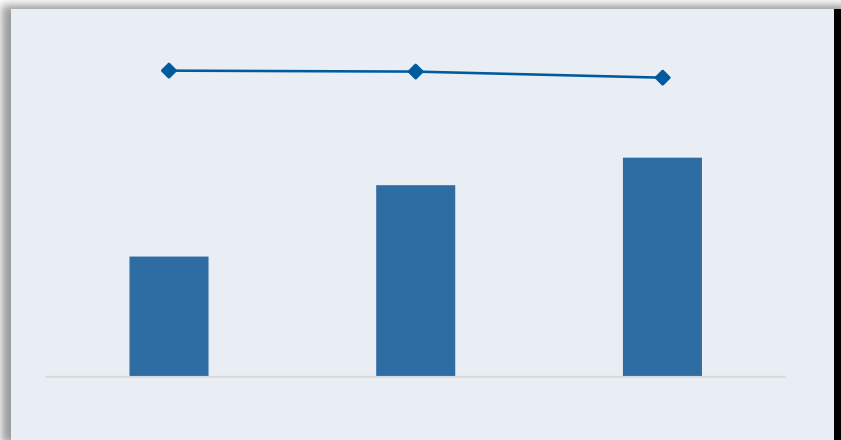
Operating Revenues (in INR Crores)



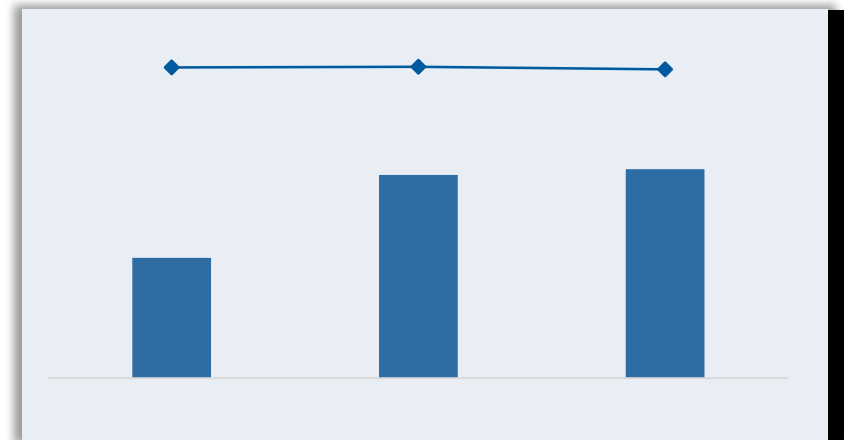
Gross Profit (in INR Crores) & Gross Margin (%)



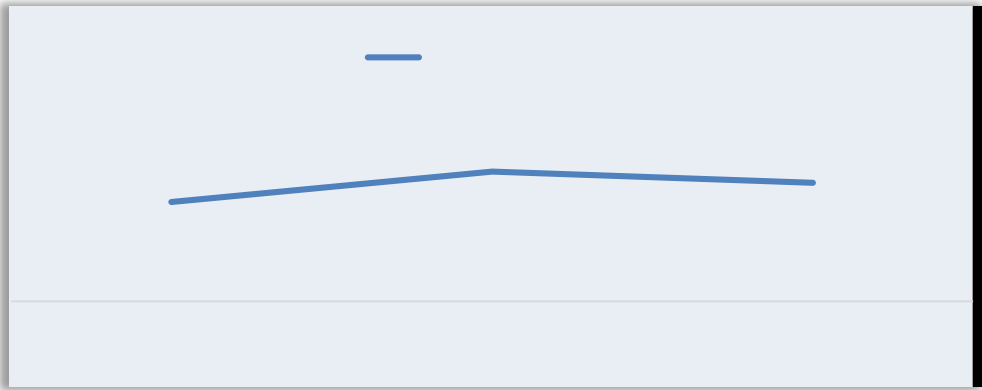
EBITDA (in INR Crores) & EBITDA Margin (%)



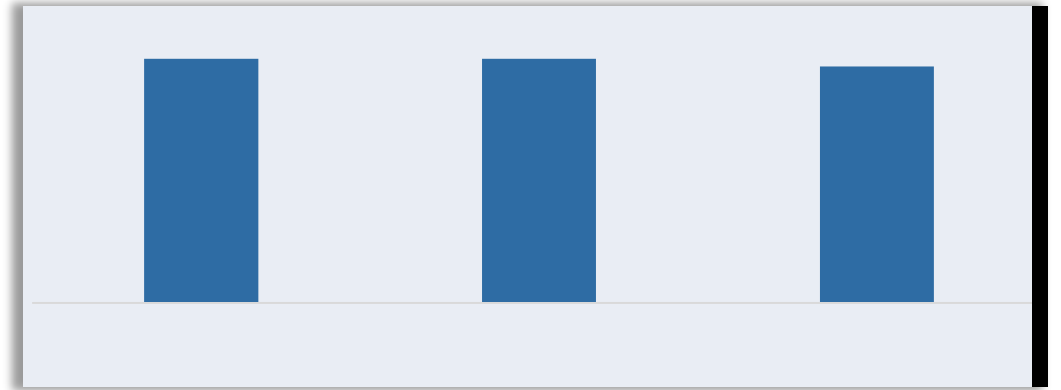
PAT (in INR Crores) & PAT Margin (%)



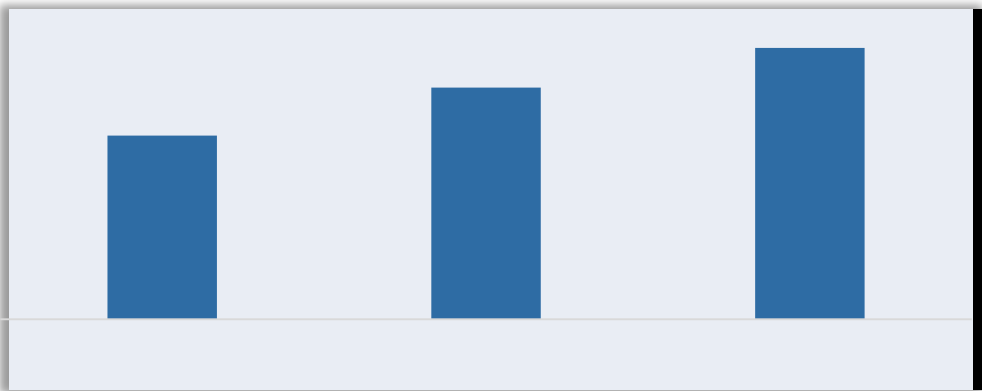
Net Leverage Analysis



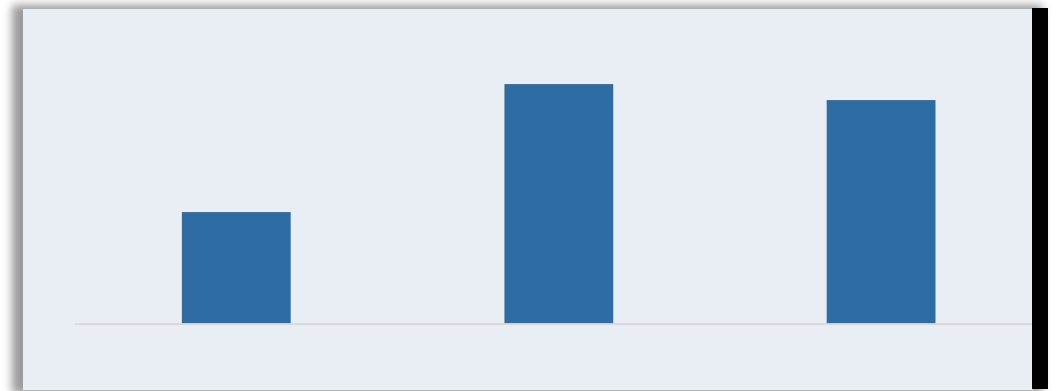
Working Capital Analysis (in Days)



Adjusted Return on Capital Employed*

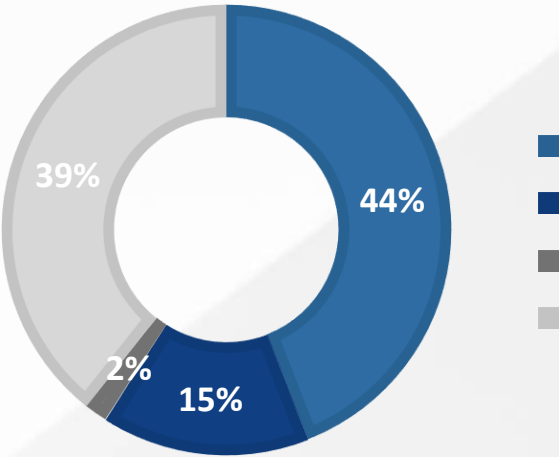


Adjusted Return on Equity*

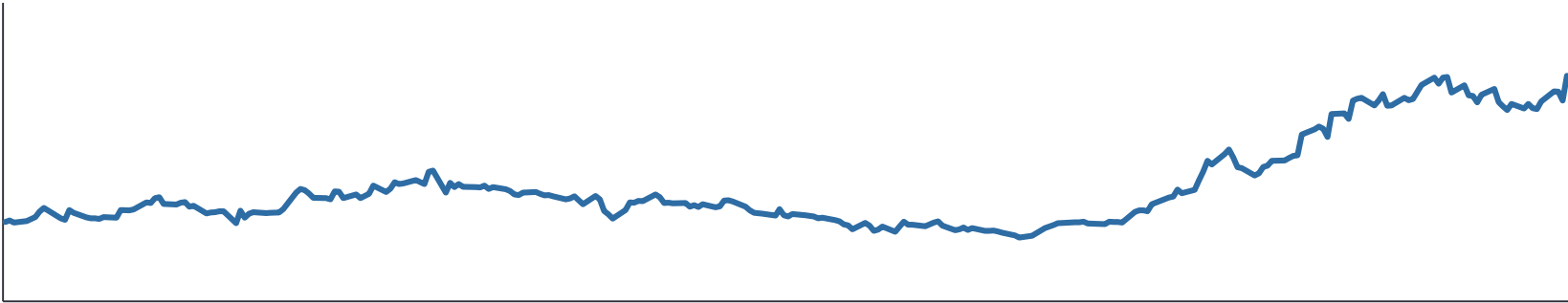


Capital Market Data

Shareholding Pattern June 2023 (%)



Share Price Movement (1 Year)



Q1 FY24**Earnings Conference Call****August 11, 2023, 4:00 P.M. IST**

**The call will be represented by the Senior Management
of the Company**

Dial in Details:**Universal Dial In****International Toll Free****International Participant
Pin****Diamond Pass**[**Diamond Pass Link**](#)**For further details, please contact:**

Note: When using dial-in numbers mentioned above please do so 10 minutes prior to the conference schedule to ensure that you are connected to your call in time.

Thank You

Electrosteel Castings Limited

Corporate Office

IR Contact Details

