

Date: 10/08/2023

To,
The Corporate Relations Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400001, Maharashtra

Sub: Outcome of Board Meeting No. 5/2023-24 held on 10th August, 2023.

Scrip Code: 543522

Dear Sir/Madam,

We hereby inform the Stock Exchange that the Board of Directors of the Company in their Meeting No. 5/2023-24 held on **Thursday, the 10th August, 2023**, inter alia other businesses, has transacted the following main business:

- 1) Approve to grant loan to The Baroda Rayon Corporation Limited up to Rs. 4.50 Crore.
- 2) Approve to grant loan to Virtuous Cotfab LLP up to Rs. 1.50 Crore.

Further, the detailed disclosure pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, is enclosed as **Annexure-A**.

The said Meeting commenced at 03.00 p.m. and concluded at 4.05 p.m.

Kindly take the same on your record.

Thanking You,

Yours faithfully,
For NANAVATI VENTURES LIMITED

PANKAJ PANDAV
Company Secretary & Compliance Officer
ACS No.: 62216

ANNEXURE – A

Sr. No.	Particulars	Disclosures	
		The Baroda Rayon Corporation Limited	Virtuous Cotfab LLP
1	Name(s) of the Parties with whom the agreement is entered;	Loan Agreement/MOU between the Company and The Baroda Rayon Corporation Limited.	Loan Agreement/MOU between the Company and Virtuous Cotfab LLP.
2	Purpose of entering into the agreement;	Business Purpose Loan / Financial Assistance.	Business Purpose Loan / Financial Assistance.
3	Size of agreement;	up to Rs. 4.50 Crore.	up to Rs. 1.50 Crore.
4	Shareholding, if any, in the entity with whom the agreement is executed;	Nil	Nil
5	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Not Applicable	Not Applicable
6	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No	No
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	No	No
8	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable	Not Applicable
9	In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan;	a) Loan granted by the Company i.e. Nanvati Ventures Limited (CIN: L51109GJ2010PLC061936) to The Baroda Rayon Corporation Limited up to Rs. 4.50 Crore. b) Nature of Loan: unsecured Loan. c) Total amount outstanding as on date: Nil. d) Date of execution of the loan agreement/MOU: 10/08/2023. e) Details of security: Nil	a) Loan granted by the Company i.e. Nanvati Ventures Limited (CIN: L51109GJ2010PLC061936) to the Virtuous Cotfab LLP up to Rs. 1.50 Crore. b) Nature of Loan: unsecured Loan. c) Total amount outstanding as on date: Nil. d) Date of execution of the loan agreement/MOU: 10/08/2023. e) Details of security: Nil

10	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	Not Applicable	Not Applicable
11	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): - name of parties to the agreement ; - nature of the agreement; - date of execution of the agreement; - details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable	Not Applicable