

SKPM/SEC.DEPT/2023-24
August 10, 2023

To,
BSE Limited
Corporate Relationship Deptt.
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai-400001

Scrip Code: 500388

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) in respect of "Outcome of Board Meeting held on Thursday, August 10, 2023".

This is to inform you that the Meeting of Board of Directors of the Company for the Financial Year 2023-2024 held on Thursday, August 10, 2023 at 02:00 P.M. and concluded at 04:30 P.M. at registered office of the Company at 4830/24, Prahlad Street Ansari Road, Darya Ganj New Delhi-110002 and the Board of Directors of the Company has approved the followings:

- Unaudited Financial Results for the Quarter ended June 30, 2023 prepared under Ind-AS, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Limited Review Report on Un-audited Financial Results for the Quarter ended June 30, 2023 issued by Statutory Auditor of the Company M/s Radheshyam Sharma & Co., Chartered Accountants.
- 51st Annual General Meeting (AGM) will be held on Tuesday, September 26, 2023 at 11:00 A.M. at Shree Krishna Paper Mills & Industries Limited, Plot No. SPL-A, RILCO Industrial Area, Vill. & P.O. : Keshwana, Tehsil Kotputli, Distt. : Jaipur-303108 (Rajasthan) Ph. : 7229860222, 7229860333 E-mail : keshwana@skpmil.com in accordance with the relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India;
- Notice of 51st Annual General Meeting of the Company for the financial year ended March 31 2023. The Notice convening the 51st AGM will be sent to the Stock Exchange in due course.
- Notice of the AGM shall be sent to the members whose names will appear on the Register of Members of the Company as on Friday, August 25, 2023 through online mode.



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REGD. OFFICE : 4830/24, Prahlad Street, Ansari Road, Darya Ganj, New Delhi-110002
Ph. : 91-11-46263200, 23261728, 23267253 E-mail : info@skpmil.com
WORKS : Plot No. SPL-A, RILCO Industrial Area, Vill. & P.O. : Keshwana, Tehsil Kotputli,
Distt. : Jaipur-303108 (Rajasthan) Ph. : 7229860222, 7229860333 E-mail : keshwana@skpmil.com
CIN No. : L21012DL1972PLC279773 www.facebook.com/shreekrishnapaper



- Approved the Board Report, Corporate Governance Report & Management Discussion Analysis Report for the financial year ended March 31 2023.
- The Register of Members & Share Transfer Books of the Company Pursuant to Regulation 42 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, will remain closed from Wednesday, September 20, 2023 to Tuesday, September 26, 2023 (both days inclusive) for the purpose of Annual General Meeting (AGM) schedule to be held on September 26, 2023.
- In compliance with provision of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, the cut-off date to record the entitlement of Members to cast their votes for the businesses to be transacted at the ensuing 51st AGM of the Company is fixed as on September 19, 2023.
- The e-Voting period will begin on Saturday, September 23 , 2023 (9:00 A.M.) and end on Monday, September 25, 2023 (5:00 P.M.).
- Shri. Manish Kumar Bansal (Advocate) partner of Globiz Legal has been appointed as the scrutinizer for the remote E-voting process as well as Ballot papers/Poll process at the forthcoming 51st Annual General Meeting.
- Appointment of Mr. Naynesh Pasari (DIN: 00519612) as an Additional Director and as a Whole-time Director (designated as Executive Director) of the Company and fix his remuneration for a period of upto 3 (Three) years with effect from August 10,2023, subject to the approval of Shareholders at the ensuing Annual General Meeting ("AGM") of the Company. Further, Mr. Naynesh Pasari is not debarred from holding office as a Whole-time Director by virtue of any SEBI order or any other such Authority.
- Mrs. Rakhi Verma (DIN: 07995132) has resigned from the position of Non-Executive Non-Independent Director of the Company with immediate effect. Due to her pre-occupation and personal commitments. The Board took note of the resignation of Mrs. Rakhi Verma (DIN: 07995132) from the directorship of the Company.

The detailed disclosures for aforesaid point regarding appointment and resignation as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed as Annexure I and Annexure II accordingly.

The said results will be duly published in the newspapers within due course of time.



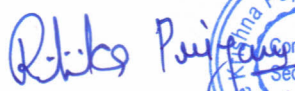

This information is also available on Company's website: www.skpmil.com and on the Stock exchanges website: www.bseindia.com

We request you to take on record and acknowledge the same.

Thanking you,

Yours faithfully

For Shree Krishna Paper Mills & Industries Ltd.

RITIKA PRIYAM
(Company Secretary & Compliance Officer)
M.No. A53502

Encl: As above.

Annexure 1

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Details of Appointment of Director

Particulars	Details
Name of Director	Mr. Naynesh Pasari
Reason of Intimation	Appointment of Director. Mr. Naynesh Pasari (DIN 00519612) has been appointed as an Additional Director and as a Whole time Director (designated as Executive Director) with effect from August 10,2023 subject to approval of the shareholders of the Company at the ensuing Annual General Meeting of the Company.
Date of Appointment & term of appointment	Appointment for a period of upto 3 (Three) years with effect from August 10,2023, subject to the approval of Shareholders at the ensuing AGM of the Company.
Brief Profile	Mr. Naynesh Pasari years has done his MBA in the stream of Finance from Waltham, USA. He has wide experience in Paper Industry. He possesses the requisite skill sets i.e. competencies and exposure in areas including business, finance, risk oversight and governance as prescribed by the Board in the context of Company's business.
	He has Rich experience in the field of accounting, marketing, export import, finance and other allied areas.
Shareholding, if any in the Company	NIL
Disclosure of relationships between Directors (in case of appointment of a director)	He is son of Mr. Narendra Kumar Pasari, Managing Director of the Company



Annexure-II

Resignation - Mrs. Rakhi Verma

Sr. No	Particulars	Details
1.	Reason for Change viz. appointment, resignation , removal, death or otherwise;	Mrs. Rakhi Verma (DIN: 07995132) has tendered her resignation as Non-Executive Non-Independent Director of the Company due to her pre-occupation and personal commitments.
2.	Date of appointment/ cessation (as applicable) and terms of appointment	Resigned w.e.f August 10,2023
3.	Brief Profile (in case of appointment)	NA
4.	Disclosure of relationship between Directors (in case of appointment of a Director)	NA

She has also resigned from the membership of board committee's with immediate effect :

Name of Listed Companies	Category of Directorship	Membership of Board Committees
Shree Krishna Paper Mills & Industries Limited	Director	Nomination & Remuneration Committee-Member Stakeholder Relationship Committee-Member Corporate Social responsibility Committee-Member





Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors
Shree Krishna Paper Mills & Industries Ltd.

We have reviewed the accompanying statement of unaudited financial results of **Shree Krishna Paper Mills & Industries Limited** ("the Company") for the quarter ended June 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with the Companies (Indian Accounting Standards) Rules, 2015 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of

For Radheshyam Sharma & Co.
Chartered Accountants
No. 018172A

Radheshyam Sharma
Partner
Membership No. 097127



SHREE KRISHNA PAPER MILLS & INDUSTRIES LIMITED

Regd. Office: 4830/24, Prahlad Street, Ansari Road, Darya Ganj, New Delhi - 110 002

CIN: L21012DL1972PLC279773

Website: www.skpmil.com

E-mail: info@skpmil.com

Tel: 91-11-46263200

PART-I

(₹ in Lakhs)

Statement of Unaudited Financial Results for the Quarter ended June 30, 2023

	Particulars	Quarter ended		Year ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
I	Revenue From Operations				
	(a) Sale of products	4,323.77	4,174.31	4,546.04	17,088.05
	(b) Sale of services	261.31	221.14	10.13	508.02
	(c) Other operating revenues	21.50	20.44	43.27	191.62
II	Other Income	24.25	15.94	5.46	29.76
III	Total Income (I+II)	4,630.83	4,431.83	4,604.90	17,817.45
IV	EXPENSES				
	Cost of materials consumed	2,764.68	2,135.02	2,841.29	11,077.63
	Purchase of stock in trade	-	27.30	-	27.30
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	16.89	565.08	412.22	408.87
	Employee benefits expense	205.04	201.21	187.12	827.07
	Finance costs	98.24	141.19	111.38	480.26
	Depreciation and amortization expense	100.79	108.78	99.25	427.86
	Stores and spares consumed	170.00	180.61	102.91	450.52
	Power and fuel	788.13	698.77	648.86	2,808.80
	Packing materials	81.54	50.38	80.88	276.32
	Repairs	42.32	27.65	23.62	120.84
	Tour, travelling and conveyance	39.94	45.10	32.22	148.68
	Other expenses	121.17	128.43	55.08	437.34
	Total expenses (IV)	4,428.74	4,309.52	4,594.83	17,491.49
V	Profit/(loss) before exceptional items and tax (III-IV)	202.09	122.31	10.07	325.96
VI	Exceptional items	-	40.58	104.73	1,332.39
VII	Profit/(loss) before tax (V+VI)	202.09	162.89	114.80	1,658.35
VIII	Tax expense:				
	- Current tax	33.74	29.49	19.17	290.80
	- Deferred tax	64.25	228.99	33.18	402.13
	- MAT (credit)/utilization	(33.74)	(167.45)	-	(290.80)
	Total tax expense (VIII)	64.25	91.03	52.35	402.13
IX	Profit/(Loss) for the period (VII-VIII)	137.84	71.86	62.45	1,256.22
X	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	6.14	-	10.08
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	0.38	-	-
	B (i) Items that will be reclassified to profit or loss	-	(8.81)	-	(8.81)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	(0.40)	-	(0.40)
	Total Other Comprehensive Income (X)	-	(2.69)	-	0.87
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit/(Loss) and other Comprehensive Income for the period/year)	137.84	69.17	62.45	1,257.09
XII	Paid-up equity share capital (Face value of ₹10/- each)	1,352.17	1,352.17	1,352.17	1,352.17
XIII	Other equity (Reserves excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	1,879.42
XIV	Earnings per equity share (face value of ₹10/- each) (not annualised)				
	(1) Basic (in ₹)	1.02	0.53	0.46	9.29
	(2) Diluted (in ₹)	1.02	0.53	0.46	9.29



